

REVIEW OF WORLD STOCK MARKETS

Christmas coming rally broke the news from the U.S. The European markets spent all day in over the red half-point, being under pressure of the news that Republicans had refused to vote for their bill. Investors were also impressed with the reaction to the news of U.S. futures, which had fallen by 3% after its release. While half of these losses had been played out almost immediately, the expectations of active sales in the U.S. market added no optimism either. Against this background, the good November statistics from the U.S. was not able to provide significant support to the market: income of the population rose more than expected - with the maximum rate since February, rising of the expenses coincided with forecasts, and data on orders for durable goods were better than expected. A percent decrease in the U.S. market in early trading did not become an occasion to increase the selling - during the day the loss of U.S. index futures were more pronounced. By the end of trading the Combined DJStoxx600 European Index fell by 0.31%. Major U.S. indices lost about 1%.

REVIEW OF THE RUSSIAN STOCK MARKET

The Russian market ended the week in negative territory. Before the opening of trading some moderately negative external background formed on the Russian market on December 21. Major U.S. indices rose on the eve by 0.2-0.5% on strong statistics, but the reason for selling might be an unexpected refusal of Republicans to vote for their own bill aimed to solve the "fiscal cliff" problem - according to the Speaker of the House, the bill had not received sufficient support of Congressmen. Now, according to media reports, the negotiations of the White House and Congress will continue after the holidays. At this news the Russian market was in negative territory on Friday. In the absence of positive news from Europe the trades ended with a decrease. The MICEX Index lost 0.72% and the RTS Index fell 1.09%, the MicexPWR Sector Index decreased 0.17%.

ELECTRIC POWER INDUSTRY NEWS

Regulators are looking for the best model of electrical energy trading

In the analysis of four new models of the energy market the main question remains: whether the power market is to exist.

To read full text: http://www.vedomosti.ru/politics/news/7484771/rynok_ponovomu

COMPANY NEWS

IDGC of Centre is preparing to commission a mobile substation of 110 kV

In order to further improve the reliability of power supply IDGC of Centre has acquired a mobile 110 kV substation of 25 MVA manufactured by Siemens Group. The primary purpose of mobile substation, which is a completely self-contained power source, is providing consumers with temporary or back-up power for the liquidation of the consequences of technological failures.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/index.php?id_4=87925

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 30.12.11
MICEX	1 477,44	-0,72%	5,36%
S&P 500	1 430,15	-0,94%	13,72%
FTSE 100	5 939,99	-0,31%	6,60%
Nikkei	9 940,06	-0,99%	17,56%
Bovespa	61 007,03	-0,44%	7,49%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 30.12.11
Brent, USD/bbl*	108,97	-1,12%	1,48%

* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6200
Capitalisation, billion RUR *	26,175
Capitalisation, million USD *	850,97

* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 30.12.11
MICEX-Power Index	-0,17%	-16,28%
Shares of IDGC of Centre	0,00%	0,54%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 30.12.11
IDGC of Volga	-3,80%	-4,34%
MOESK	-0,15%	-5,64%
IDGC of North Caucasus	-0,08%	-48,92%
IDGC of Centre and Volga Region	-0,25%	27,05%
IDGC of North-West	-2,30%	-16,56%
IDGC of Urals	0,51%	-4,76%
IDGC of Siberia	-0,39%	-15,11%
IDGC of South	-1,10%	-21,92%
Lenenergo	-0,40%	-31,98%

Source: MICEX, Company calculations

IDGC of Centre

127018, Russia, Moscow,
2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 31-81

ir@mrsk-1.ru

Tickers

MICEX-RTS
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM