

REVIEW OF STOCK MARKETS

Before the opening of trading some moderately positive external background formed on the Russian market on August 14. Major U.S. indices, which had started the Tuesday's trading session with a half-point reduction, closed it higher by 0.2-0.4%. Buyers were supported both with good statistics on retail sales, and the statement of the Federal Reserve Bank of Atlanta that the macro-economic indicators were still too heterogeneous for the Fed's officials to be able to draw up a detailed plan to reduce purchases of assets. Asia-Pacific stock markets were adding on the average about half a percent, U.S. index futures were near zero. October Brent was trading around the level of \$108 per barrel - at the level of our closing on Tuesday.

On Wednesday, the Russian and European markets were dominated with optimism. Buyers were supported with good data from Europe and the United States: in the second quarter the Eurozone's economy had been out of its record in duration (six consecutive quarters) recession, the GDP growth resumed in Germany and France, while in all cases the rate of GDP growth exceeded analysts' expectations, in the U.S. the rise in prices of manufacturers in July was below forecasts. Before the start of the U.S. trading, the MICEX Index was adding about one percent, and the European markets showed more modest growth - within half a percent. The opening of trading in the U.S. with a small loss, as of yesterday, did not make much of an impression on the Russian market, which closed near daily highs. At the end of the day our market was also supported by the growth in oil prices after the publication of the U.S. Department of Energy, which recorded much more than expected decline in oil inventories last week.

At closing, the MICEX Index gained 1.14% to close trading at 1,423.87 points, the RTS Index rose by 1.31% to close at 1,356.34 points. The MicexPWR Sector Index increased by 0.60%, reaching 1,242.03 points. On Western exchanges the European DJStoxx 600 Index rose by 0.27%, while the U.S. S&P 500 Index closed the session with a loss of 0.52%.

ELECTRIC POWER INDUSTRY NEWS

Public control over investments of the Russian monopolies will be in action until the end of the year

The system of public control over investment programs of natural monopolies with advice of consumers as a whole will be formed by the end of 2013, told journalists the Minister for Open Government Mikhail Abyzov.

To read full text: <http://www.bigpowernews.ru/news/document51472.phtml>

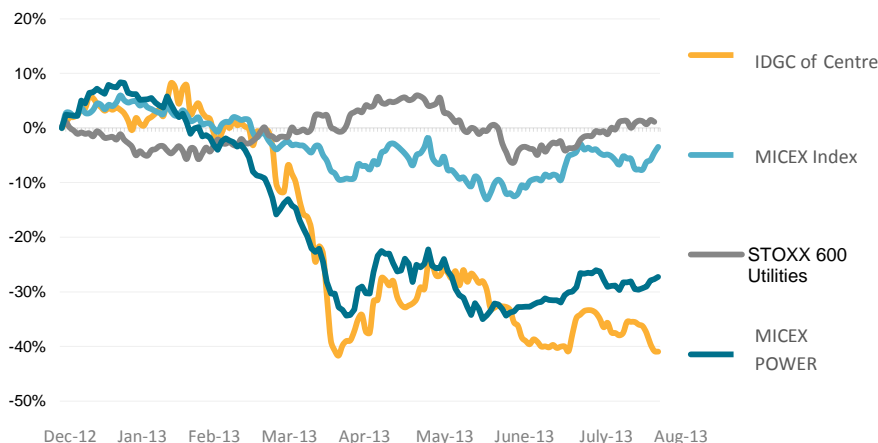
COMPANY NEWS

Kostroma power engineers of IDGC of Centre will enhance the reliability of power supply of Kadyysky district

IDGC of Centre — Kostromaenergo division in the current year will modernize 110 kV substations in Kadyysky district of the Kostroma region. One of the key facilities of the project is a large-scale reconstruction of the substation "Kadyi".

To read full text: http://www.mrsk-1.ru/ru/press/news/branches/?id_4=88710

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.12
MICEX	1 423.87	1,14%	-3,45%
S&P 500	1 685.39	-0,52%	18,17%
FTSE 100	6 587.43	-0,37%	11,69%
DAX	8 438.12	0,27%	10,85%
DJStoxx 600	308.62	0,27%	10,35%
STOXX Utilities	261.90	-0,34%	1,13%
Nikkei	14 050.16	1,32%	35,16%
Sensex	19 367.59	0,72%	-0,30%
CSI300	2 349.08	-0,42%	-6,89%
Bovespa	50 895.92	0,58%	-16,50%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.12
Euro/USD	1,33	0,02%	0,45%
USD/RUB	33,04	0,46%	8,79%
Euro/RUB	43,97	0,31%	9,29%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.12
Gold, USD/oz	1 336.16	1,10%	-20,25%
Brent*, USD/bbl	110,20	0,35%	-0,82%

* - September futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,3543
Capitalisation**, billion RUB	14,96
Capitalisation**, million USD	452,68

Source: Central Bank of Russia, Company calculations

** - at the price of last transaction at MICEX

Russian indexes	Change for the day	from 31.12.12
MICEX-Power Index	0,60%	-27,26%
Shares of IDGC of Centre**	-0,20%	-40,95%

Source: MICEX, Company calculations

Grid companies	Change** for the day	fr 31.12.12
JSC Russian Grids	-0,26%	-40,47%
FGC UES	0,77%	-41,80%
IDGC of Volga	5,38%	-27,32%
MOESK	0,38%	-17,55%
IDGC of Northern Caucasus	3,80%	-24,83%
IDGC of Centre and Volga Reg	0,39%	-30,06%
IDGC of North-West	-0,17%	-26,92%
IDGC of Urals	7,59%	-27,44%
IDGC of Siberia	-4,03%	-5,56%
IDGC of South	0,82%	-24,43%
Lenenergo	-0,56%	-26,31%

Source: MICEX, Company calculations

** - at the price of last transaction at MICEX

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Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM