

REVIEW OF STOCK MARKETS

Before the opening of trading some moderately negative external background formed on the Russian market on December 12. On the eve the major U.S. indices lost 0.8-1.4%, and the decline of the composite MSCI Asia Pacific index was about one percent. Investors' pessimism was due to the growth of fears that politicians' agreement on the U.S. budget increases the likelihood of reducing incentives by the Fed already at the December meeting. February Brent was trading at \$109.5 per barrel – a dollar higher than our closing on Wednesday. Oil quotes were supported by the U.S. Department of Energy data, which recorded the significant decline in oil reserves for the recent year.

Russian indices most of the trading session were one percent minus, and dynamics of the main European markets looked slightly better. Pressure on the markets was mainly provided by speculation for an earlier than expected start of the Fed's exit from the asset purchase program. European statistics also added some negative background – the fall in industrial production in the Eurozone in October at 1.1% m/m was the highest in 13 months, while analysts had forecast a small growth rate. Ambiguous statistical data from the United States – the growing number of applications for unemployment benefits significantly exceeded expectations, while retail sales in November were slightly better than expected – had no significant effect on the dynamics of stock indices.

Following the results of the day, the MICEX Index lost 1.02% to close trading at 1,449.74 points. The MicexPWR Sector Index dropped by 1.15%. Dynamics of the MicexPWR Sector Index was generally consistent with the market dynamics. The main contribution to the final reduction of the industry indicator, more than 50%, was made by shares of FGC and E.ON Russia. On Western exchanges the European DJStoxx 600 Index lost 0.98%, and the American S&P 500 Index fell by 0.38%.

ELECTRIC POWER INDUSTRY NEWS

Energy is taken out of the family

Police detained the authoritative manager of the North Caucasus

To read full text: <http://www.kommersant.ru/doc/2366580>

COMPANY NEWS

The credit rating of IDGC of Centre has been conformed at the "AA" level on the national scale

«National Rating Agency» confirmed the credit rating of IDGC of Centre at the «AA» level on the national scale.

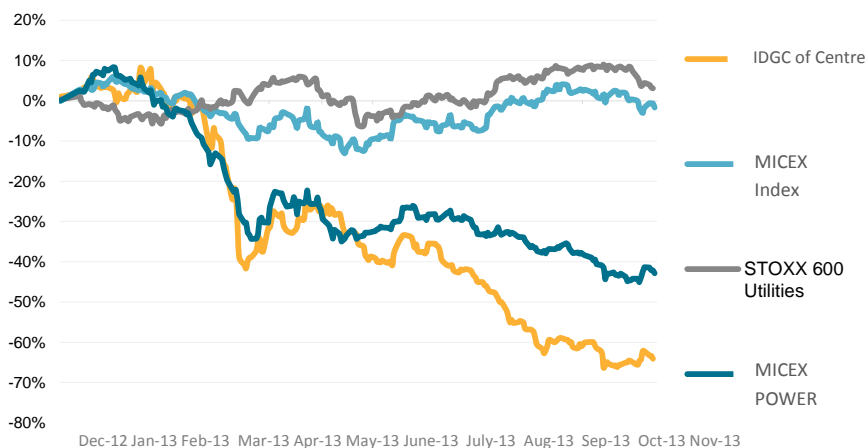
To read full text: http://www.mrsk-1.ru/ru/press/news/company/?id_4=88981

IDGC of Centre has introduced a special plan to eliminate the consequences of bad weather in the Tver region

IDGC of Centre increased the number of personnel and special vehicles for first responding and restoration operations to address power supply interruptions that occurred in several areas of the Tver region due to the passage of the cyclone through the region, accompanied by sleet, freezing rain and strong wind.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/?id_4=88985

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.12	
MICEX	1 449,74	-1,02%	-1,69%
S&P 500	1 775,50	-0,38%	24,49%
FTSE 100	6 445,25	-0,96%	9,28%
DAX	9 017,00	-0,66%	18,45%
DJStoxx 600	310,24	-0,98%	10,93%
STOXX Utilities	266,96	-0,22%	3,08%
Nikkei	15 341,82	-1,12%	47,59%
Sensex	20 925,61	-1,16%	7,72%
CSI300	2 410,01	-0,11%	-4,48%
Bovespa	50 121,61	0,11%	-17,77%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.12	
Euro/USD	1,37	-0,40%	4,18%
USD/RUB	32,73	-0,16%	7,77%
Euro/RUB	45,04	-0,08%	11,96%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.12	
Gold, USD/oz	1 225,49	-2,14%	-26,85%
Brent*, USD/bbl	108,67	-0,94%	-2,20%

* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2154
Capitalisation**, billion RUB	9,09
Capitalisation**, million USD	277,83

Source: Central Bank of Russia, Company calculations

** - at the price of last transaction at MICEX

Russian indexes	Change for the day from 31.12.12	
MICEX-Power Index	-1,15%	-42,83%
Shares of IDGC of Centre**	-2,27%	-64,10%

Source: MICEX, Company calculations

Grid companies	Change** for the day fr 31.12.12	
JSC Russian Grids	-2,89%	-65,71%
FGC UES	-2,74%	-59,91%
IDGC of Volga	-3,08%	-69,64%
MOESK	0,79%	-15,89%
IDGC of Northern Caucasus	-0,79%	-43,02%
IDGC of Centre and Volga Reg	-0,16%	-61,02%
IDGC of North-West	0,00%	-55,86%
IDGC of Urals	4,41%	-70,13%
IDGC of Siberia	1,45%	-21,02%
IDGC of South	0,00%	-39,22%
Lenenergo	-2,74%	-63,15%

Source: MICEX, Company calculations

** - at the price of last transaction at MICEX

IDGC of Centre

127018, Russia, Moscow,

2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC
MRKC.RX
MRKC.MM