



IDGC OF CENTRE

DAILY MARKET REVIEW

22 April, Friday

2016

REVIEW OF STOCK MARKETS

Before the opening of trading on Thursday 21 April some positive external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 rose by 0.1-0.2%, on Thursday the composite Asia-Pacific region index MSCI Asia Pacific added more than 1%. Buyers were supported mainly with growing oil prices. The decline in the Chinese CSI300 by 0.6% on fears of the worsening liquidity situation in the financial sector differed from the total market dynamics, writes MarketWatch. June Brent futures traded near the mark of \$46.0 per barrel, or \$1.2 higher than the closing level on 20 April. Oil prices continue rising on forecasts of restoring the balance of supply and demand in the second half of the year. The validity of such expectations, according to analysts, may be indicated by statistics of the US Department of Energy – oil production in the country since the January highs has fallen 280 thousand barrels per day.

The MICEX Index started trading with nearly a percent increase with the update of the historical record, kept since December 2007. However, the positive dynamics of the Russian market did not last long – for speculators the record update was a signal to take profits after two days of strong growth, and in the middle of the day the MICEX Index losses amounted to about a percent. In the second half of the trading session the rate of decline of the ruble stock indicator accelerated to 1.5% after the oil price reversal – Brent price fell below \$45 per barrel. The reduction of European markets did not add confidence to the Russian market participants – the loss of the Stoxx Europe 600 Index was about one percent. The ECB's decision to keep interest rates on loans at zero and statements of M. Draghi to maintain stimulating policies of the Central Bank for a long time were expected by investors and did not impress the market much. Published in the US statistics was ambiguous and failed to have a significant impact on the dynamics of trading either – on the one hand, the number on jobless claims fell to the lowest level since 1973, on the other hand, data on the index of leading economic indicators in March and business activity Philadelphia in April were worse than expected. At the end of the day the rate of decline of the MICEX Index dropped to 0.4% after the return of oil prices above \$45 per barrel and an improvement in investors' sentiment in Europe, where the Stoxx Europe 600 cut losses to 0.2%.

At the end of the trading session the MicexPWR Sector Index outperformed mainly due to the growth of Mosenergo's shares.

ELECTRIC POWER INDUSTRY NEWS

Growth rates in the next 10 years should be lower than the rate of inflation, said Head of FAS Artemyev

The Federal Antimonopoly Service (FAS) takes the position that all tariffs in the next 10 years should increase below inflation. This was stated by Head of the Service Igor Artemyev, said at the forum "The state defense order - 2016" Wednesday, April 20, reports TASS.

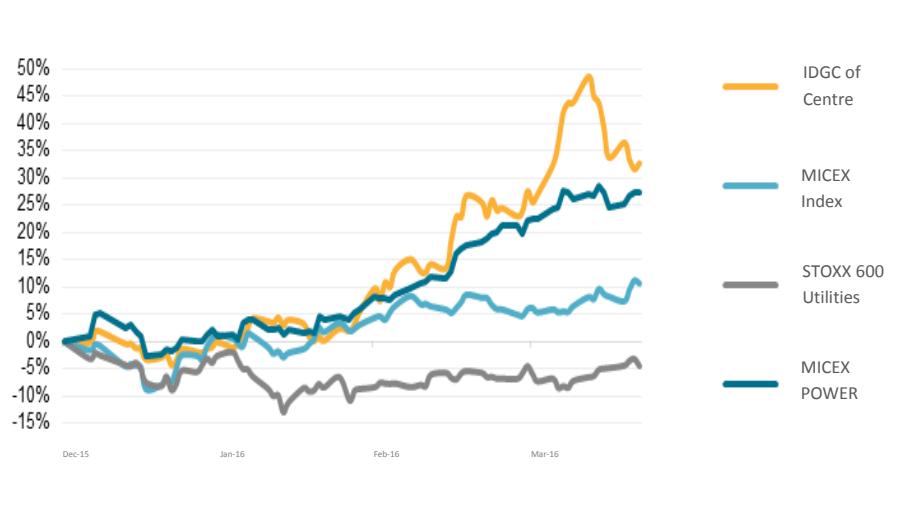
Read full text: <http://www.bigpowernews.ru/markets/document70217.phtml>

COMPANY NEWS

Rosseti thanked IDGC of Centre for taking part in a mini-football tournament

Read full text: <http://www.mrsk-1.ru/press-center/news/company/52787/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.15
MICEX	1 950,08	-0,52%	10,71%
S&P 500	2 091,48	-0,52%	2,33%
FTSE 100	6 381,44	-0,45%	2,23%
DAX	10 435,73	0,14%	-2,86%
DJStoxx 600	349,59	-0,33%	-4,43%
STOXX Utilities	292,56	-1,37%	-4,43%
Nikkei	17 363,62	2,70%	-8,77%
Sensex	25 880,38	0,14%	-0,91%
CSI300	3 160,60	-0,64%	-15,29%
Bovespa	53 630,93	0,00%	23,72%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.15
Euro/USD	1,13	-0,26%	-7,07%
USD/RUB	66,04	0,59%	-9,39%
Euro/RUB	75,01	0,86%	-5,88%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.15
Gold, USD/oz	1 248,05	0,31%	17,62%
Brent*, USD/bbl	44,53	-2,77%	10,61%

* - June futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2590
Capitalisation**, billion RUB	10,93
Capitalisation**, million USD	165,58

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change fr 31.12.15
MICEX-Power Index	0,04%	27,45%
Shares of IDGC of Centre**	0,82%	32,75%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.15
Rosseti	0,34%	42,88%
FGC UES	-0,54%	60,91%
IDGC of Volga	3,34%	58,87%
MOESK	-1,27%	14,27%
IDGC of Northern Caucasus	1,73%	40,80%
IDGC of Centre and Volga Reg	1,29%	25,00%
IDGC of North-West	-1,35%	59,85%
IDGC of Urals	-0,42%	25,79%
IDGC of Siberia	-4,15%	22,95%
IDGC of South	2,21%	48,08%
Lenenergo	0,00%	34,50%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

[MRKC.MM](#)