

REVIEW OF STOCK MARKETS

Before the opening of trading some moderately positive external background formed on the Russian market on 27 September. On Thursday, the U.S. indices, correcting after several days of decline, increased by 0.4-0.7% mainly on good data on the labour market. Asia-Pacific stock indices showed mixed trends, and the U.S. index futures were in negative territory. November Brent was trading around the level of \$109 per barrel – at our closing on Thursday.

Neutral start of the trading on the Russian and European markets gave way to increased sales following the buildup of negative dynamics of the U.S. futures. Budget problems in the United States continue to put pressure on the markets. On Friday, the Senate had to pass a vote on the draft budget for the next fiscal year beginning October 1. If by Monday, writes Bloomberg, Democrats and Republicans cannot agree on a budget, the U.S. government may stop working indefinitely. The Moody's agency estimates, depending on the length of the period the decline in the GDP growth in the fourth quarter may be up to 1.4 percentage points. Against this background, the growth in the September value of the composite index of business and consumer confidence to the economy in the Eurozone to a maximum of two years and released at the expected level statistics from the U.S. on revenues and expenditures of the population in August failed to provide significant support for the markets. In the second half of the trading session, the rate of decline in the Russian indices was about one percent, on average, the major European indices lost within half a percent. At the end of the day the market sentiment was decreased with the statistics of worse than expected consumer confidence in the U.S. in September – trading in the U.S. began with a half-point decline in the indices, sales in Europe increased somewhat, and the MICEX Index closed near the day's lows, despite the renewed rise in oil prices.

According to the results of the trades, the MICEX Index lost 0.89% to close trading at 1,471.89 points and the RTS Index fell by 1.29% to close at 1,432.87 points. The MICEXPWR Sector Index decreased by 1.33%, reaching 1,113.09 points. On Western exchanges the European DJStoxx 600 Index was down 0.27%, and the American S&P 500 Index fell by 0.41%.

ELECTRIC POWER INDUSTRY NEWS

Freezing rates should not reduce investment programs of monopolies

Freezing tariff rates of natural monopolies should go without reducing their well-grounded investment programs, says Prime Minister Dmitry Medvedev in an article published by the newspaper "Vedomosti".

To read full text: <http://www.bigpowernews.ru/news/document52216.phtml>

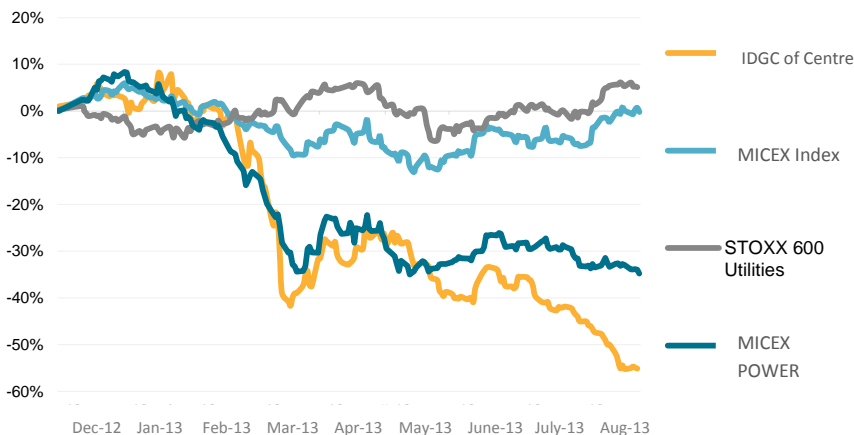
COMPANY NEWS

IDGC of North-West and IDGC of Centre will perform functions of suppliers of last resort instead of "Novgorodenergosbyt" and "Smolenskenergosbyt" starting from October 1

From October 1, 2013 the functions of an electricity supplier of last resort in the Smolensk region and parts of the Novgorod region will be transferred to the operating companies of JSC "Russian Grids" —IDGC of Centre and IDGC of North-West, respectively, according to published orders of the department on the website of the Ministry of Energy of the Russian Federation.

To read full text: <http://www.bigpowernews.ru/news/document52203.phtml>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.12	
MICEX	1 471,89	-0,89%	-0,19%
S&P 500	1 691,75	-0,41%	18,62%
FTSE 100	6 512,66	-0,81%	10,43%
DAX	8 661,51	-0,03%	13,78%
DJStoxx 600	312,18	-0,27%	11,62%
STOXX Utilities	272,23	-0,17%	5,12%
Nikkei	14 760,07	-0,26%	41,99%
Sensex	19 727,27	-0,84%	1,55%
CSI300	2 394,97	0,44%	-5,07%
Bovespa	53 738,92	-0,08%	-11,83%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.12	
Euro/USD	1,35	0,36%	2,46%
USD/RUB	32,17	0,75%	5,93%
Euro/RUB	43,50	1,10%	8,13%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.12	
Gold, USD/oz	1 336,88	0,97%	-20,20%
Brent*, USD/bbl	108,63	-0,53%	-2,23%

* - November futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2694
Capitalisation**, billion RUB	11,37
Capitalisation**, million USD	353,50

Source: Central Bank of Russia, Company calculations

** - at the price of last transaction at MICEX

Russian indexes	Change for the day from 31.12.12	
MICEX-Power Index	-1,33%	-34,81%
Shares of IDGC of Centre**	-0,44%	-55,10%

Source: MICEX, Company calculations

Grid companies	Change** for the day fr 31.12.12	
JSC Russian Grids	-1,18%	-48,59%
FGC UES	-1,51%	-48,97%
IDGC of Volga	0,16%	-57,31%
MOESK	-1,42%	-21,79%
IDGC of Northern Caucasus	-1,74%	-34,08%
IDGC of Centre and Volga Reg	0,58%	-50,41%
IDGC of North-West	-1,83%	-44,62%
IDGC of Urals	-2,78%	-60,21%
IDGC of Siberia	0,00%	-10,23%
IDGC of South	-2,30%	-35,45%
Lenenergo	-4,60%	-49,58%

Source: MICEX, Company calculations

** - at the price of last transaction at MICEX

IDGC of Centre

127018, Russia, Moscow,

2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC
MRKC.RX
MRKC.MM