



IDGC OF CENTRE

# DAILY MARKET REVIEW

16 December, Wednesday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 15 December some moderately positive external background formed on the Russian market. On Monday the US indices DJIA and S&P500, having started their trading session slightly down, closed trading with a growth of 0.5-0.6% due to correction in oil prices. At the same time, on Tuesday, the composite index of the Asia-Pacific region MSCI Asia Pacific lost about half a percent – as noted in Bloomberg, including on expectations of the Fed meeting. January Brent futures traded at \$37.8 per barrel, or \$0.4 higher than the closing level on 14 December. Oil prices recovered after testing lows on Monday of the crisis in 2008.

The growth of the US market on Monday and correction of oil prices were the main drivers of rising Russian and European indices, which added in the middle of the day more than 1.5%. Statistics from Germany gave additional support for buyers, where the index of confidence in the economy of the country in December was better than expected. The growth rate of the markets intensified after the release of inflation data in the United States in November, which recorded maximum since May 2014 consumer price inflation in annual terms, excluding the cost of energy and food. These statistical data strengthened investors' confidence that the Fed would raise interest rates following the meeting on 15-16 December – according to futures on the rate level, the probability of its increase in December is estimated by traders at 76%. At the same time, notes Bloomberg, according to some analysts, the rate hike will be a positive signal for the markets, as it will show the Fed does not doubt the good prospects for the US economy, in particular, and the world economy as a whole.

During the trading session the MicexPWR Sector Index as a whole corresponded to the market dynamics. The main contribution to the sector indicator improvement was made by shares of RusHydro and Inter RAO.

## ELECTRIC POWER INDUSTRY NEWS

### Generators to draw conclusions

Closing old CHP stations will sustain the price of power until 2019

Read full text: <http://www.kommersant.ru/doc/2878237>

### Order of FAS "On limiting levels of tariffs for electricity in 2016"

Read full text: <http://www.bigpowernews.ru/markets/document67832.phtml>

## COMPANY NEWS

### Yarenergo participated in the VI Yaroslavl Energy Forum

IDGC of Centre - Yarenergo division was the general partner of the largest regional energy forum

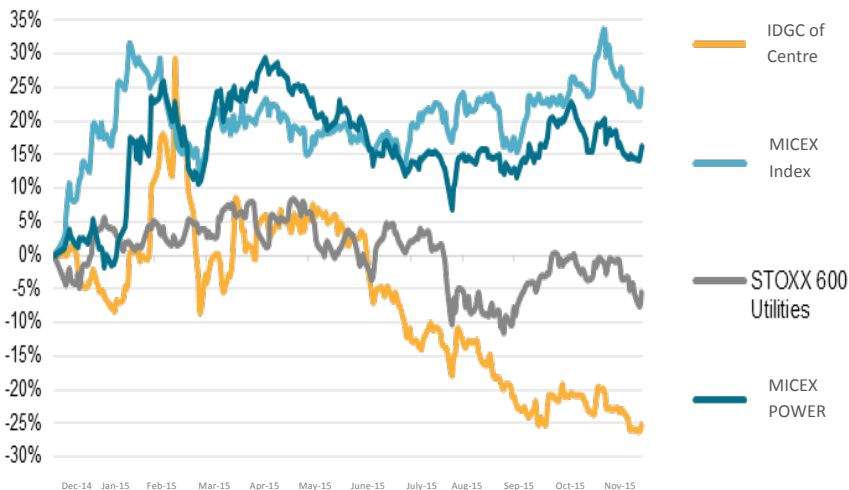
Read full text: [http://yarnovosti.com/rus/company/mrsk\\_centra/mrsk524](http://yarnovosti.com/rus/company/mrsk_centra/mrsk524)

### Paper megawatts

The consumer is not liable for the value of customer contract demand

Read full text: <http://www.rg.ru/2015/12/15/energetika.html>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 742,46	1,98%	24,76%
S&P 500	2 043,41	1,06%	-0,75%
FTSE 100	6 017,79	2,45%	-8,35%
DAX	10 450,38	3,07%	6,58%
DJStoxx 600	359,58	2,87%	4,97%
STOXX Utilities	298,16	2,18%	-5,48%
Nikkei	18 565,90	-1,68%	6,39%
Sensex	25 320,44	0,68%	-7,92%
CSI300	3 694,39	-0,46%	4,55%
Bovespa	44 872,47	0,28%	-10,27%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,09	-0,83%	-10,14%
USD/RUB	70,22	1,52%	24,82%
Euro/RUB	76,97	1,61%	12,62%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 061,22	0,13%	-10,40%
Brent*, USD/bbl	38,45	1,40%	-41,81%

\* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1888
Capitalisation**, billion RUB	7,97
Capitalisation**, million USD	113,50

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	1,61%	16,18%
Shares of IDGC of Centre**	1,12%	-25,23%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	1,24%	6,43%
FGC UES	1,38%	30,01%
IDGC of Volga	2,98%	-31,90%
MOESK	1,34%	-39,52%
IDGC of Northern Caucasus	-1,20%	2,07%
IDGC of Centre and Volga Reg	0,47%	-34,16%
IDGC of North-West	-0,74%	5,53%
IDGC of Urals	-2,41%	52,54%
IDGC of Siberia	0,40%	-44,33%
IDGC of South	1,63%	0,97%
Lenenergo	1,53%	32,57%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM