

## REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 6 March some negative external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 lost 3.4-3.6% on growing investors' fears that the effects of the coronavirus epidemic on the global economy could be more severe than it is now assumed. According to the Institute of International Finance, the global GDP growth rate in 2020 will be close to 1% – the minimum since the global crisis of 2008-2009, as the Covid-19 virus epidemic destroys global supply chains and negatively affects the services sector. The fall of the US market was led by airline stocks on a significant deterioration in revenue forecasts and bank stocks, which were pressured by expectations of a further reduction in the interest rate of the Federal Reserve and a related reduction in business margins. According to the Chicago Stock Exchange and Bloomberg, investors are confident that the FOMC will reduce the rate by another 50 bps already at the next meeting, 17-18 March. On Friday the composite index of the Asia-Pacific region MSCI Asia Pacific and futures for US indices lost 2.2% and 1.1%, respectively. Negative background for Asian investors was the report of the S&P agency that as a result of the spread of coronavirus, the Asia-Pacific economy could lose \$211 billion, while all the major countries in the region would either be in recession or on its verge. May Brent futures were trading around \$49.6 per barrel, \$1.3 below our close on 5 March. Oil prices were falling as part of the global risk-off and under the pressure of doubts about the possibility of OPEC+ to agree on an additional reduction in production.

On Friday, the world stock markets were covered by another wave of sales – most of the day the loss of the MOEX Russia Index, the consolidated European Stoxx Europe 600 Index and US futures exceeded 3%. According to experts, the threat of the Covid-19 pandemic is becoming more likely – the number of countries, where new infections have been registered, has reached 94, the total number of infected people in the world has exceeded 100 thousand. Against this background, the flight of investors from risky assets to government bonds of Western countries intensified, raising the value of a number of these securities to historic highs. Under these conditions, strong statistics on the US labour market fell in the background, where the number of jobs in February rose to the highest level since May 2018, from 273 thousand with forecasts of 175 thousand, the unemployment, contrary to expectations, returned to a 50-year low of 3.5%. At the end of the day, the Russian market was pressured by a drop in Brent quotes to around \$46.5 per barrel on media reports that OPEC+ countries could not agree on an additional reduction in oil production.

Over the course of the day, changes of the electric utilities sector index generally corresponded to the MOEX Russia Index. The main contribution to the final MOEXEU decline was made by shares of RusHydro, FGC UES and Rosseti.

## ELECTRIC POWER INDUSTRY NEWS

### FAS may transfer its tariff powers to the Cabinet of Ministers of the Russian Federation, - the newspaper

The Federal Antimonopoly Service (FAS) of Russia can transfer its tariff powers to the government of the Russian Federation, while the agency will have procedural control, the Kommersant newspaper writes with reference to the draft law "On State Regulation of Prices (Tariffs)", which it reviewed.

Read full text: <http://www.bigpowernews.ru/markets/document92126.phtml>

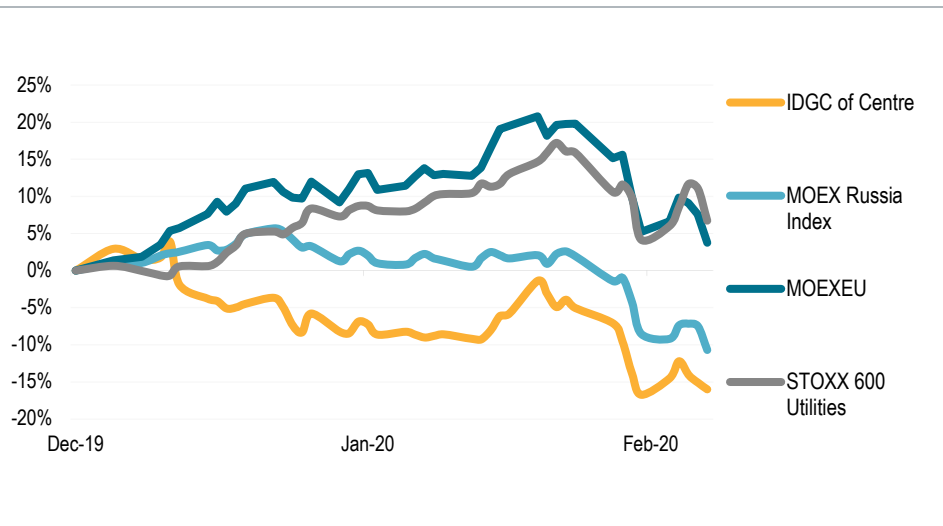
## COMPANY NEWS

### Alexander Nikitin and Igor Makovskiy discussed the future "digits" in the region's power grid infrastructure

Alexander Nikitin discussed the prospects for the development of the region's energy sector this week with Igor Makovskiy, General Director of Rosseti Centre - the managing organization of Rosseti Centre and Volga Region. The meeting was held in the Governor's office.

Read full text: <https://www.vestitambov.ru/new/>

## CHANGES OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.19
MOEX Russia	2719,51	-3,45%	-10,71%
S&P 500	2972,28	-1,71%	-8,00%
FTSE 100	6501,47	-3,04%	-13,80%
Nikkei	20749,75	-2,72%	-12,29%
Sensex	37576,62	-2,32%	-8,91%
CSI300	4138,51	-1,62%	1,02%
Bovespa	99147,3	-3,02%	-14,27%

Source: MOEX, Company calculations (19:00 MSK)

Currency rates	Value	Change	
		per day	fr 31.12.19
USD/RUB	66,1854	0,16%	6,91%
EURO/RUB	73,6842	-0,07%	6,26%

Source: Central Bank of Russia, Company calculations

Liquidity	IDGC of	
	Centre	Centre & Volga Region
Number of transactions, pcs.	1852	1969
Trading volume, ₺ mln	10,8	28,0
Trading volume, mln pcs.	41,1	145,4
Average trading volume over the last 30 days, mln pcs.	72,6	145,9
% of the authorized capital	0,10%	0,13%

Source: MOEX, Company calculations

Shares	Price**, ₺	MCap**, \$ mln	
		₺ bln	\$ mln
IDGC of Centre	0,2662	11,24	169,80
IDGC of Centre & Volga Reg	0,1945	21,92	331,19

Source: MOEX, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.19
STOXX 600 Utilities	-4,10%	6,76%
MOEXEU	-3,60%	3,75%
IDGC of Centre**	-1,04%	-16,03%
IDGC of Centre & Volga Region**	-2,06%	-18,62%

Source: MOEX, Company calculations (19:00 MSK)

Grid companies	Change**	
	per day	fr 31.12.19
Rosseti, ordinary shares	-4,84%	-0,30%
FGC UES	-4,37%	-3,86%
IDGC of Volga	-5,78%	-14,54%
MOESK	-4,44%	-10,57%
IDGC of Northern Caucasus	1,26%	-3,67%
IDGC of North-West	-1,21%	-0,65%
IDGC of Urals	-2,46%	-8,61%
IDGC of Siberia	-4,30%	-27,99%
Rosseti South	-1,49%	-9,52%
Lenenergo, ordinary shares	-4,44%	-11,36%
TRK, ordinary shares	-5,33%	-9,07%
Kubanenergo	-3,18%	10,06%

Source: MOEX, Company calculations  
\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

119017, Moscow, Malaya Ordynka St., 15

### Corporate Governance Department

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC RM

MRKC.MM