

DAILY MARKET REVIEW

25 August, Thursday

2016



ROSSETI



IDGC OF CENTRE

REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 24 August some neutral external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 closed with the growth of 0.1-0.2% on good statistics – sales of new buildings in July rose to the highest level since October 2007. On Wednesday the composite Asia-Pacific region index MSCI Asia Pacific was slightly up with multidirectional changes of the major country indices. October Brent futures traded near the mark of \$49.3 per barrel, or \$0.6 less than the closing level on 23 August. Oil prices declined after the publication of the American Petroleum Institute data, which recorded a sharp increase in oil reserves last week – by 4.5 million barrels.

For most of the trading session the MICEX Index was a half-point in the red. Negative sentiment of Russian investors were mainly due to lower oil prices. After the publication of the US Department of Energy data, which recorded the increase in oil reserves last week by 2.5 million barrels, Brent oil futures fell below \$49 per barrel. An additional negative factor was released worse than expected US statistics on housing sales in the secondary market in July.

During the trading session the MicexPWR Sector Index outperformed. The main contribution to the sectoral indicator outperformance versus the MICEX Index was made by shares of FGC UES, which are still supported by strong IFRS statements for the first half-year.

ELECTRIC POWER INDUSTRY NEWS

"Rosseti" plans August 30th to place bonds of two series for 10 billion rubles

"Rosseti" plans August 30th to place bonds of two series for 10 billion rubles, says a statement of the issuer.

Read full text: <http://www.bigpowernews.ru/markets/stocks/document72195.phtml>

"Market Council" approved a change in the Treaty of Accession related to accounting customers with price dependent consumption during competitive capacity auction

The Supervisory Board of the Association "NP Market Council" at the held on August 23 meeting in absentia adopted amendments to the Treaty of Accession to the trading system of the electric energy and power wholesale market, related to the order of accounting customers with price dependent consumption during the competitive capacity auction, reported the "Market Council".

Read full text: <http://www.bigpowernews.ru/markets/document72222.phtml?1&q=>

COMPANY NEWS

Bryanskenergo performs its repair program ahead of targets

IDGC of Centre – Bryanskenergo division summed up the implementation of the repair program for the first half of 2016.

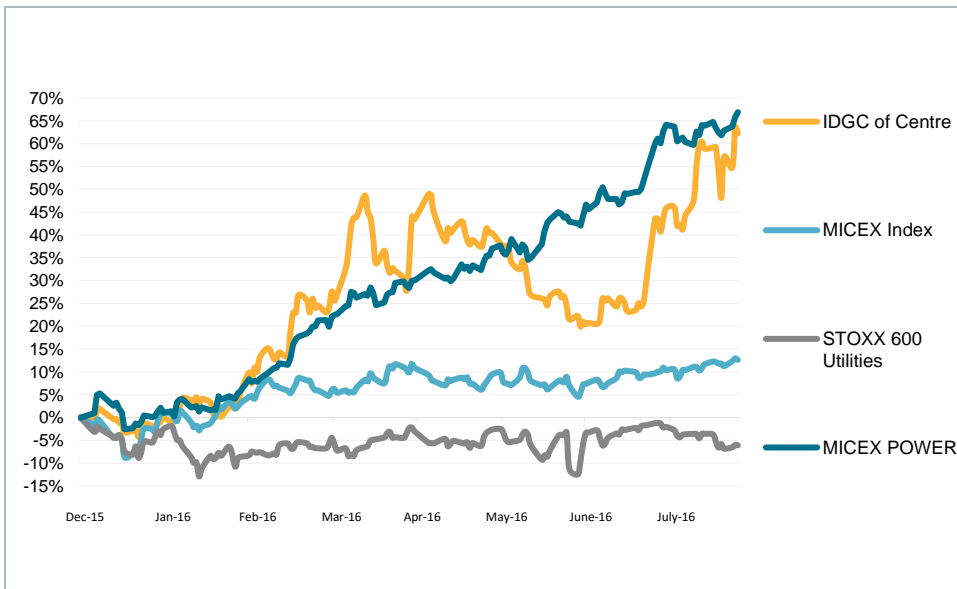
Read full text: <https://www.mrsk-1.ru/press-center/news/branches/56817/>

Voronezhenergo summed up the implementation of the repair program for the first half-year

IDGC of Centre – Voronezhenergo division summed up the implementation of the repair program for 6 months of 2016. 97.5 million rubles were spent to implement measures of the document in this period.

Read full text: <https://www.mrsk-1.ru/press-center/news/branches/56812/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.15
MICEX	1 983,59	-0,30%	12,62%
S&P 500	2 175,44	-0,52%	6,43%
FTSE 100	6 835,78	-0,48%	9,51%
DAX	10 622,97	0,28%	-1,12%
DJStoxx 600	344,93	0,39%	-5,71%
STOXX Utilities	287,47	-0,09%	-6,10%
Nikkei	16 597,30	0,61%	-12,80%
Sensex	28 059,94	0,25%	7,44%
CSI300	3 329,86	-0,36%	-10,75%
Bovespa	57 717,88	-0,52%	33,14%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.15
Euro/USD	1,13	-0,43%	-7,30%
USD/RUB	64,77	0,87%	-11,13%
Euro/RUB	73,47	1,42%	-7,81%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.15
Gold, USD/oz	1 324,13	-1,00%	24,79%
Brent*, USD/bbl	49,05	-1,82%	13,67%

* - October futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,3165
Capitalisation**, billion RUB	13,36
Capitalisation**, million USD	206,30

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.15
MICEX-Power Index	0,64%	66,89%
Shares of IDGC of Centre**	-0,78%	62,22%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.15
Rosseti	-0,15%	104,83%
FGC UES	1,61%	176,75%
IDGC of Volga	-1,87%	115,42%
MOESK	-1,15%	25,73%
IDGC of Northern Caucasus	-3,14%	35,60%
IDGC of Centre and Volga Reg	0,20%	57,17%
IDGC of North-West	2,21%	85,40%
IDGC of Urals	-0,60%	73,68%
IDGC of Siberia	-1,29%	25,82%
IDGC of South	-0,83%	52,56%
Lenenergo	-2,26%	126,20%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM