

REVIEW OF WORLD STOCK MARKETS

Statistics from Germany supported the Western markets. Pessimism of investors on Tuesday in the European markets was mainly due to the released information that the finance ministers of the Eurozone could not agree on the issue of providing direct aid to troubled banks from the ESM bailout fund. According to media reports, Ireland and France are the most active advocates for the maximum acceleration of approvals of a new anti-crisis instrument, while some creditor countries consider that the banks cannot receive funds directly, unless the ECB takes over as the single bank regulator of the Eurozone, which is not expected until 2014. Throughout the day, the European indices were under selling pressure, but at the end of the day the situation got improved after the publication of positive statistics for Germany. At the end of the trading session the European DJStoxx 600 Index closed nearly unchanged, U.S. markets gained from 0.27% to 0.46%.

REVIEW OF THE RUSSIAN STOCK MARKET

The Russian market was worse than foreign ones. Before the opening of trading some neutral external background formed on the Russian market on January 22. Neutral start of trading on the Russian market was replaced by active sales after the negative opening of European markets. At mid-day reduction in the Russian index was about one percent. The indices managed to get away from the daily lows after the publication of good statistics on business confidence in the German economy - in January the indicator rose to a maximum since May 2010. At closing, the MICEX Index lost 0.80% and the RTS Index fell 0.69%. The MiceXPWR Sector Index decreased 0.41%.

ELECTRIC POWER INDUSTRY NEWS

Russian Federation to present OJSC "Russian Grids" to investors in Davos

Russia plans at the Davos forum to present the manager of the Russian grid complex to foreign investors — OJSC "Russian Grids".

To read full text: <http://www.bigpowernews.ru/news/document47375.phtml>

COMPANY NEWS

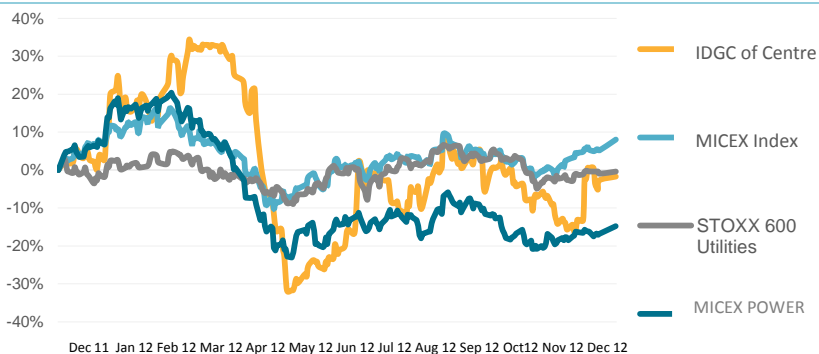
IDGC of Centre presented its automated system for enterprise resource management to the Ministry of Energy

A working meeting of the heads and specialists of IT-direction of IDGC of Centre and the Ministry of Energy took place, at which the company presented its automated system for enterprise resource management. Experts of IDGC of Centre also demonstrated to representatives of the Ministry of Energy their experience in the field of creating enterprise data warehouse and business intelligence systems.

To read full text:

http://www.ruscable.ru/news/2013/01/22/MRSK_TSentra_predstavila_svou_avtomatizirovannuu_s/

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 525,36	-0,80%	3,43%
S&P 500	1 492,56	0,44%	4,65%
FTSE 100	6 179,17	-0,03%	4,77%
DJStoxx 600	287,66	-0,04%	2,85%
STOXX Utilities	256,18	-0,49%	-1,08%
Nikkei	10 709,93	-0,35%	3,03%
Bovespa	61 692,29	-0,34%	1,21%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent, USD/bbl*	112,42	0,64%	1,18%

* - March futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6190
Capitalisation, billion RUR *	26,133
Capitalisation, million USD *	862,56

* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	-0,41%	6,25%
Shares of IDGC of Centre	-0,64%	3,17%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	-0,08%	12,77%
MOESK	0,00%	14,57%
IDGC of North Caucasus	-0,35%	8,11%
IDGC of Centre and Volga Region	-0,80%	15,27%
IDGC of North-West	-2,59%	7,38%
IDGC of Urals	-1,47%	8,84%
IDGC of Siberia	-0,27%	-0,16%
IDGC of South	-0,66%	0,73%
Lenenergo	0,00%	6,80%

Source: MICEX, Company calculations

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Tickers

Moscow Exchange
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