



IDGC OF CENTRE

DAILY MARKET REVIEW

18 June, Thursday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 17 June some moderately positive external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 added 0.6% on expectations that the Fed will not rush to increase interest rates. According to the consensus forecast, the US Federal Reserve will refrain from raising interest rates in June, but it may toughen the wording of the statement in preparation for the normalization of monetary policy. In addition, a number of analysts believe that the Fed in its decisions will be careful until the situation with Greece is resolved. Following the US most major stock markets in the Asia-Pacific region grew up, the composite index of the Asia-Pacific region MSCI Asia Pacific gained 0.2%. August Brent futures traded near \$63.9 per barrel – at the level of our closing on 16 June. At the same time, as noted in Bloomberg, the market is dominated by optimism, associated with the signals of weakening of overproduction of the US fuel – according to the American Petroleum Institute, the reduction in US oil inventories has continued for the seventh week in a row.

During the trading session on Wednesday the MICEX Index and major European indices had lateral dynamics with minor changes within an average of half a percent. At the same time, the MICEX Index traded mostly in positive territory, and European indicators in negative amid growing uncertainty around Greece. On Tuesday Greek Prime Minister made a number of harsh statements, accusing the international lenders of the desire to "humiliate" Greece through the new austerity measures. At the same time, he said the IMF is "criminally responsible" for the situation in the country, and the ECB is using a tactic that is akin to "financial strangulation" of Greece. However, the German Chancellor expressed the hope that the parties would reach a compromise during the meeting of the Eurogroup, thus putting an end to the protracted confrontation, negatively impacting on investors' sentiment in Europe and worldwide. In turn, the Russian market was supported with oil prices – during the day Brent quotes tested the level of \$ 65 per barrel in anticipation of the Department of Energy data on oil reserves. Data of Interfax that the Committee of Permanent Representatives of the EU on June 17 agreed to the extension of economic sanctions against Russia for six months had no impact on the mood of the Russian investors because it was expected. In the last hours of trading, the MICEX Index however fell below zero under the pressure of a rollback in prices for Brent to around \$63 per barrel after the publication of the US Department of Energy statistics, which recorded an unexpected for analysts decline in activity of US refineries last week.

During the trading session the MicexPWR Sector Index looked better than the market, the main contribution to the final growth of the indicator was made by shares of Inter RAO and E.ON Russia.

ELECTRIC POWER INDUSTRY NEWS

"Russian Grids", KEPCO and "Inter RAO" to consider possibility of connection of power systems of Russia and South Korea

To read full text: http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=23168

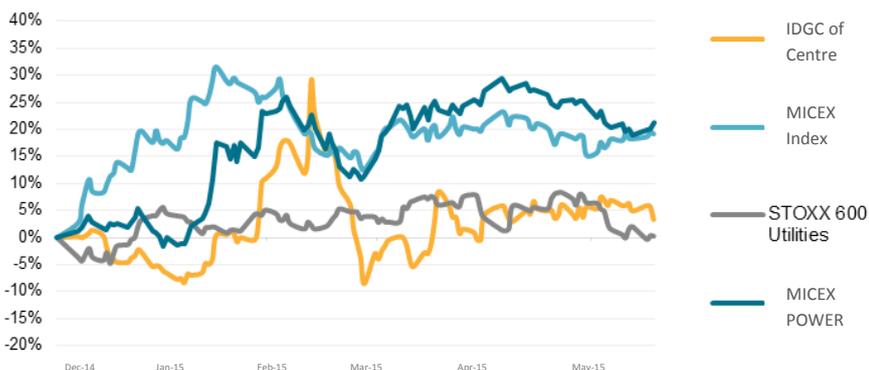
COMPANY NEWS

IDGC of Centre's delegation to participate in SPIEF 2015

IDGC of Centre will participate in the activities of the St. Petersburg International Economic Forum to be held June 18-20.

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48347/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 664,66	-0,25%	19,19%
S&P 500	2 100,44	0,20%	2,02%
FTSE 100	6 680,55	-0,44%	1,74%
DAX	10 978,01	-0,60%	11,96%
DJStoxx 600	383,74	-0,45%	12,03%
STOXX Utilities	316,31	-0,10%	0,28%
Nikkei	20 219,27	-0,19%	15,86%
Sensex	26 832,66	0,55%	-2,42%
CSI300	5 138,83	1,46%	45,42%
Bovespa	53 248,54	-0,84%	6,48%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,13	0,20%	-7,34%
USD/RUB	54,04	-2,22%	-3,94%
Euro/RUB	61,10	-1,61%	-10,59%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 185,55	0,29%	0,10%
Brent*, USD/bbl	63,87	0,27%	1,61%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2610
Capitalisation**, billion RUB	11,02
Capitalisation**, million USD	203,90

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,94%	21,28%
Shares of IDGC of Centre**	-2,25%	3,37%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-0,50%	20,69%
FGC UES	0,69%	43,80%
IDGC of Volga	-4,50%	-8,78%
MOESK	-1,12%	-29,20%
IDGC of Northern Caucasus	-2,70%	33,88%
IDGC of Centre and Volga Reg	-0,70%	-26,40%
IDGC of North-West	0,91%	31,62%
IDGC of Urals	-0,24%	33,88%
IDGC of Siberia	-0,65%	-31,89%
IDGC of South	-0,88%	9,06%
Lenenergo	-8,82%	89,14%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

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