



REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 30 July some moderately negative external background formed on the Russian market. On Friday the US indices DJIA and S&P500 lost 0.3-0.7% due to weak reporting by Twitter, Exxon and Intel and growing fears of more tightening of the monetary policy by the Fed. After the publication of strong statistics on changes of the US GDP, the probability of four Fed's rate increases this year, based on the Chicago Stock Exchange, reached 63%. According to preliminary data, the rise of the US economy in the second quarter accelerated to the highest since 2014 4.1%, consumer spending, which accounts for more than 70% of the GDP, increased by 4%. On Monday the composite stock index of the Asia-Pacific region, MSCI Asia Pacific, was 0.5% down. September Brent futures traded near \$74.7 per barrel, at the level of our closing on Friday, 27 July. Negative information from Baker Hughes about the increase in the number of oil drilling rigs in the US was offset by the continuing tension in the Middle East. Starting from 4 August, the media reminded, the first round of renewable sanctions against Iran comes into effect. In addition, Saudi Arabia has not yet restored oil supplies through the Bab-al-Mandeb Strait in the Red Sea in full after the attacks of Yemeni Husit rebels at the oil tankers of the kingdom.

The MOEX Russia Index decrease by 0.7% at the start of trading, triggered by the general worsening of moods on global exchanges, was bought back for two hours, and most of the trading session it was held in low volatile trends near zero. The Russian market was supported by rising oil prices – Brent quotes tested the level of \$75 per barrel on information that three oil fields in the North Sea are reducing oil production because of a protest action of workers. At the same time, the activity of buyers in our market was limited by inexpressive changes of Western markets: futures for US indices traded near zero, the European Stoxx Europe 600 Index – in a weak minus, including under the pressure of its own statistics. The composite index of business and consumer confidence in the Eurozone's economy in July declined for the seventh consecutive month to a minimum since August 2017 – trade disputes, notes Bloomberg, remain the most important factor weakening the credibility of the European economy.

During the trading session the MicexPWR Sector Index underperformed. The main contribution to the final MicexPWR decrease in antiphase with the MOEX Russia Index was made by shares of Unipro, Inter RAO and FGC UES.

ELECTRIC POWER INDUSTRY NEWS

"Rosseti" retained a stable trend of growth in profit under RAS for the first half of the year

The company "Rosseti" (LSE: RSTI) on the results of work in the first half of 2018 in accordance with Russian Accounting Standards received a net profit of more than 42.3 billion rubles against 22.9 billion rubles of net loss for the same period last year.

Read full text: http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=33675

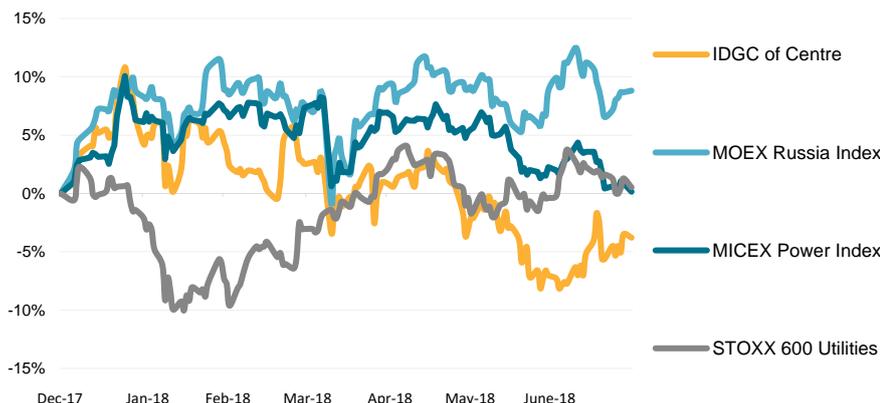
COMPANY NEWS

IDGC of Centre's services are demanded by customers: in the first half of the year the company accepted more than 400 thousand applications

IDGC of Centre summed up the results of work with customers for the first half of 2018. In the specified period, specialists of the unit for interaction with customers of the company accepted 417,628 customers' requests. 113,426 requests were submitted personally, when visiting customer service offices, the rest were sent through the Internet and the contact centre of the company.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/64940/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.17
MOEX Russia	2 295,72	0,13%	8,82%
S&P 500	2 802,60	-0,58%	4,82%
FTSE 100	7 700,85	-0,01%	0,17%
DAX	12 798,20	-0,48%	-0,92%
DJStoxx 600	390,92	-0,30%	0,45%
Nikkei	22 544,84	-0,74%	-0,97%
Sensex	37 494,40	0,42%	10,09%
CSI300	3 515,08	-0,17%	-12,80%
Bovespa	80 275,59	0,51%	5,07%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.17
USD/RUB	62,97	0,04%	9,27%
EURO/RUB	73,34	-0,64%	6,63%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.17
Gold, USD/oz	1 221,45	-0,23%	-6,24%
Brent*, USD/bbl	74,97	0,92%	15,77%

* - September futures

Source: Bloomberg, Company calculations

Shares	Price**, ₺	MCap**, ₺ bln	MCap**, \$ mln
IDGC of Centre	0,3425	14,46	229,62
IDGC of Centre & Volga Reg	0,3095	34,88	553,89

Source: Central Bank of Russia, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.17
STOXX 600 Utilities	-0,77%	0,52%
MICEX POWER Index	-0,71%	0,15%
IDGC of Centre**	-0,29%	-3,79%
IDGC of Centre and Volga Region**	0,16%	2,59%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.17
Rosseti, ordinary shares	-0,10%	-4,60%
FGC UES	-1,34%	4,23%
IDGC of Volga	-1,38%	1,17%
MOESK	-0,41%	-18,80%
IDGC of Northern Caucasus	-0,61%	-14,84%
IDGC of North-West	3,65%	41,92%
IDGC of Urals	-3,53%	-15,27%
IDGC of Siberia	-0,97%	-10,48%
IDGC of South	-1,73%	23,24%
Lenenergo, ordinary shares	-1,49%	23,65%
TRK, ordinary shares	0,00%	-8,89%
Kubanenergo	1,68%	-22,96%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC
127018, Moscow, 2nd Yamskaya, 4
+7 (495) 747 92 92
<http://mrsk-1.com/en/investors/>

IR Division
+7 (495) 747 92 92, ext. 33-34
ir@mrsk-1.ru

Tickers
Moscow Exchange (MOEX)
Bloomberg
Reuters

MRKC
MRKC:RM
MRKC:MM