



REVIEW OF STOCK MARKETS

Before the opening of trading some neutral external background formed on the Russian market on December 2. Last Friday, the DJIA and S&P500 indices lost 0.1%, slightly retreating from their record levels. At the same time, Bloomberg noted the low trading activity due to the short working day after Thanksgiving. Asia-Pacific stock indices traded without a single trend with changes within on average half a percent, and the U.S. index futures were near zero. Uncertainty of sentiment in the markets was due to inconsistencies in the statistics published in the United States and China. In the U.S., retail sales on a long weekend after Thanksgiving, when the Christmas season of massive discounts begins, this year turned out to be lower than last year. In turn, China released good data on manufacturing activity in November – PMI for the second month in a row is at the maximum level for a year and a half. January Brent was trading around \$110 per barrel, a dollar below our closing on Friday.

The Russian market began its trading session with a half-point increase, but the negative dynamics of European markets at the opening was the reason for sales in our market, and the second half of the trading session, the MICEX Index had a small loss. A released better than expected report on November manufacturing activity in the Eurozone, Germany, France, Italy and the UK failed to provide significant support to the market. The Russian market closed trading near the day's lows on the MICEX Index, despite the neutral start of trading in the United States.

Following the results of the day, MICEX Index lost 0.41% to close trading at 1,473.26 points. The MicexPWR Sector Index decreased by 0.04%. The dynamics of the MicexPWR Sector Index outperformed the market, mainly due to the continued growth of shares of Inter RAO, which on the day gained 2.7%. On Western exchanges the DJStoxx 600 European Index fell by 0.33%, and the American S&P 500 Index closed with a loss of 0.27%.

ELECTRIC POWER INDUSTRY NEWS

Monopolies have to save twice

The Kremlin and the White House are preparing multifold to increase pressure on the costs of natural monopolies. According to Kommersant daily, Gazprom, Transneft, Russian Railways and Russian Grids need until December 10 to submit plans to the Ministry of Economy to reduce both capital and operating expenses for 2013-2017 no less than 10% annually to the level of 2012.

To read full text: <http://www.kommersant.ru/doc/2358744>

Russian Grids will do their utmost to preserve their investment programs in real terms at the same level

To read full text: <http://www.bigpowernews.ru/interview/speech/document53442.phtml>

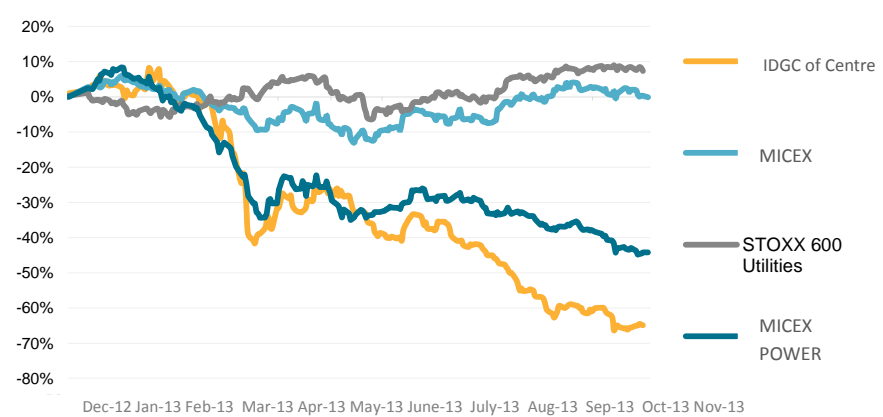
COMPANY NEWS

IDGC of Centre is mobilizing resources to deal with bad weather in five regions of its service area

Due to the deteriorating weather conditions in five regions of the company's service area the operational headquarters of IDGC of Centre has set up the operation mode of «Increased Readiness» (IR). The IR operation mode is in place on the territory of the Bryansk, Kostroma, Smolensk, Tver and Yaroslavl regions.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/?id_4=88946

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.12	
MICEX	1 473,26	-0,41%	-0,10%
S&P 500	1 800,90	-0,27%	26,27%
FTSE 100	6 595,33	-0,83%	11,83%
DAX	9 401,96	-0,04%	23,51%
DJStoxx 600	324,10	-0,33%	15,88%
STOXX Utilities	278,03	-0,83%	7,36%
Nikkei	15 655,07	-0,04%	50,60%
Sensex	20 898,01	0,51%	7,57%
CSI300	2 418,79	-0,83%	-4,13%
Bovespa	51 244,87	-2,36%	-15,93%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.12	
Euro/USD	1,36	-0,29%	2,68%
USD/RUB	33,19	0,18%	9,28%
Euro/RUB	45,19	0,43%	12,33%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.12	
Gold, USD/oz	1 219,83	-2,67%	-27,19%
Brent*, USD/bbl	111,45	1,60%	0,31%

* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2105
Capitalisation**, billion RUB	8,89
Capitalisation**, million USD	267,74

Source: Central Bank of Russia, Company calculations

** - at the price of last transaction at MICEX

Russian indexes	Change for the day from 31.12.12	
MICEX-Power Index	-0,04%	-44,21%
Shares of IDGC of Centre**	-0,52%	-64,92%

Source: MICEX, Company calculations

Grid companies	Change** for the day fr 31.12.12	
JSC Russian Grids	-0,29%	-64,90%
FGC UES	0,40%	-60,17%
IDGC of Volga	1,40%	-73,20%
MOESK	-2,72%	-22,77%
IDGC of Northern Caucasus	-3,76%	-48,79%
IDGC of Centre and Volga Reg	0,08%	-65,15%
IDGC of North-West	0,65%	-56,79%
IDGC of Urals	0,00%	-73,02%
IDGC of Siberia	-1,40%	-21,02%
IDGC of South	-1,22%	-40,65%
Lenenergo	-1,29%	-64,86%

Source: MICEX, Company calculations

** - at the price of last transaction at MICEX

IDGC of Centre

127018, Russia, Moscow,
2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM