



IDGC OF CENTRE

DAILY MARKET REVIEW

15 July, Tuesday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading on the 14th of July some moderately positive external background formed on the Russian market. European stock indices were adjusting on Friday amid declining concerns about the crisis of the financial system in Portugal. U.S. markets also closed the day with little growth, which allowed them to reduce some of the losses of the past week. Before the opening of trading futures for U.S. indices were slightly up, most of the major stock exchanges of the Asia-Pacific region demonstrated some moderately positive trend for the first time in five sessions. By the beginning of the trading the composite MSCI Asia-Pacific index added about 0.3%. Oil prices were at their two-month lows against the information background on the growth of production in Libya. August Brent traded at \$106.7 per barrel – half a dollar below our Friday's close.

Most of the trading session on Monday the Russian market showed a moderate downward trend with relatively small volumes due to decrease of most blue chips. The largest decline was with Lukoil's shares, which according to the T+2 mode of trading traded without dividend. Positive opening of European markets and released neutral statistics on industrial production in the Eurozone could not support our market. Growth of U.S. exchanges at the opening, provoked, in particular, by released better than expected statements of Citigroup for quarter II did not help reverse the downward trend in the dynamics of Russian indices either.

By the end of the trading session the dynamics of the MicexPWR Sector Index looked a bit better than the market. The largest decline among the "blue chips" of the electric power industry was with shares of Inter RAO, falling on the information background about VEB sending a notice to exercise a put option for 31.4 billion rubles with maturity of three months. On Western exchanges the European DJStoxx 600 Index added 0.85%, and the U.S. S&P 500 Index rose 0.48%.

ELECTRIC POWER INDUSTRY NEWS

"Russian Grids" want to rapidly increase prices

"Russian Grids" after "Railways" and "Gazprom" appealed to the Government to an accelerated indexation of tariffs in 2015.

To read full text: <http://www.bfm.ru/news/265219>

COMPANY NEWS

Tver power engineers of IDGC of Centre implement investment projects in accordance with the plans for 2014

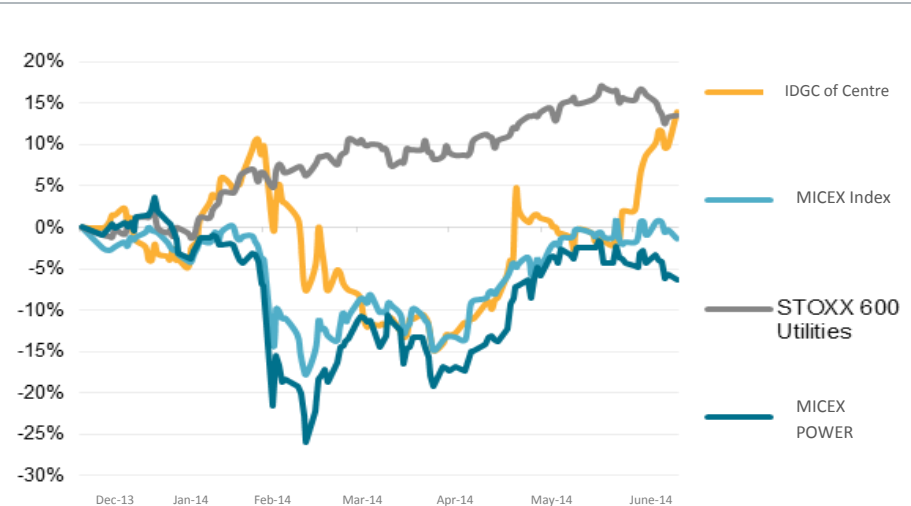
To perform all the activities planned under the investment program in the current year the branch allocated over 950 million rubles.

To read full text: http://www.mrsk-1.ru/ru/press/news/branches/?id_4=89467

Power engineers of IDGC of Centre put into operation new equipment at the substation "KPD" within the second phase of reconstruction

To read full text: http://www.mrsk-1.ru/ru/press/news/company/?id_4=89471

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 483,41	-1,09%	-1,37%
S&P 500	1 977,10	0,48%	6,97%
FTSE 100	6 746,14	0,84%	-0,04%
DAX	9 783,01	1,21%	2,42%
DJStoxx 600	339,79	0,85%	3,51%
STOXX Utilities	315,99	0,21%	13,53%
Nikkei	15 296,82	0,88%	-6,10%
Sensex	25 006,98	-0,07%	18,12%
CSI300	2 171,76	1,11%	-6,79%
Bovespa	55 743,98	1,75%	8,23%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,36	0,03%	-1,28%
USD/RUB	34,06	0,66%	4,06%
Euro/RUB	46,33	0,36%	3,03%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 307,15	-2,36%	8,78%
Brent*, USD/bbl	106,98	0,30%	-1,37%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2491
Capitalisation**, billion RUB	10,52
Capitalisation**, million USD	308,78

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	-0,80%	-6,39%
Shares of IDGC of Centre**	3,79%	13,95%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	1,55%	-32,69%
FGC UES	-0,69%	-35,70%
IDGC of Volga	-0,46%	-4,43%
MOESK	-0,99%	-15,27%
IDGC of Northern Caucasus	0,12%	6,28%
IDGC of Centre and Volga Reg	1,62%	60,81%
IDGC of North-West	4,23%	5,00%
IDGC of Urals	-1,77%	-10,62%
IDGC of Siberia	1,08%	21,99%
IDGC of South	-0,44%	12,93%
Lenenergo	-0,82%	14,14%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

Bloomberg

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