



IDGC OF CENTRE

DAILY MARKET REVIEW

23 December, Tuesday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading on 22 December some moderately positive external background formed on the Russian market. Last Friday the U.S. indices DJIA and S&P500 closed higher by 0.1-0.5%. Steady rise of the U.S. stock market has been going on since Wednesday last week, when at the end of the last meeting the Fed announced its readiness to "be patient" with regard to raising interest rates. During these three days, as noted by Bloomberg, the S&P500 rose by 5%, which is the most significant three-day rise since November 2011. On Monday the composite MSCI Asia Pacific index added 0.7% following the increase in stocks of oil companies, which responded to the rise in oil prices. February Brent futures traded near \$62.4 per barrel – almost \$2 dollars above our closing on 19 December. The oil quotes were supported by a statement by Saudi Oil Minister that the market would recover soon, while he stressed that producing countries outside OPEC, further on "realize that their interests are served by maintaining high prices for everyone".

On Monday the Russian market was highly volatile with opposite directional dynamics of "blue chips". The MICEX Index began trading with more than a percent growth, but in the middle of the day the index loss amounted to nearly 1.5% amid renewed decline in oil prices. In the second half of the trading session after an unsuccessful attempt to correct the rate of decline of the MICEX index accelerated to 2%. The index still managed to play back most of the loss at the end of the day after the start of trading in the U.S. with moderate growth of the major indices, despite released worse than expected statistics on home sales in the secondary market in November.

During the trading session the MicexPWR Sector Index looked significantly better than the market. The main contribution to the MicexPWR overall growth, about 80%, was made by shares of FGC UES and RusHydro.

On Western exchanges the European DJStoxx Index added 0.49%, and the U.S. S&P Index rose by 0.38%.

ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy expects at the end of 2014 the growth of energy consumption by more than 0.5%

To read full text: <http://www.bigpowernews.ru/news/document60833.phtml>

COMPANY NEWS

IDGC of Centre is in the group of leaders in terms of quality of corporate transparency

Russian Regional Network for Integrated Reporting (RRN) summed up the annual survey of corporate transparency of the largest Russian companies.

IDGC of Centre joined the group of leaders (totally 68 companies), taking the 39th place in the final ranking. Total in 2014 the study analyzed reporting of 721 companies.

To read full text: <http://www.mrsk-1.ru/press-center/news/company/46775/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.13	
MICEX	1 437,08	-0,83%	-4,45%
S&P 500	2 078,54	0,38%	12,45%
FTSE 100	6 576,74	0,48%	-2,55%
DAX	9 865,76	0,81%	3,28%
DJStoxx 600	341,97	0,49%	4,18%
STOXX Utilities	315,28	0,34%	13,28%
Nikkei	17 635,14	0,08%	8,25%
Sensex	27 701,79	1,21%	30,85%
CSI300	3 394,48	0,33%	45,68%
Bovespa	50 120,86	0,95%	-2,69%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.13	
Euro/USD	1,23	0,19%	-11,15%
USD/RUB	60,68	1,81%	85,41%
Euro/RUB	74,57	1,68%	65,83%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.13	
Gold, USD/oz	1 176,44	-1,61%	-2,10%
Brent*, USD/bbl	60,11	-2,07%	-42,97%

* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2465
Capitalisation**, billion RUB	10,41
Capitalisation**, million USD	171,49

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day fr 31.12.13	
MICEX-Power Index	2,32%	-22,64%
Shares of IDGC of Centre**	-3,71%	12,76%

Source: MOEX, Company calculations

Grid companies	Change** for the day fr 31.12.13	
JSC Russian Grids	2,42%	-42,74%
FGC UES	11,90%	-50,35%
IDGC of Volga	1,13%	17,65%
MOESK	-1,25%	-14,71%
IDGC of Northern Caucasus	0,83%	-21,31%
IDGC of Centre and Volga Reg	5,82%	48,21%
IDGC of North-West	5,20%	-7,43%
IDGC of Urals	6,66%	-1,99%
IDGC of Siberia	-4,32%	19,43%
IDGC of South	11,99%	1,62%
Lenenergo	4,13%	-18,53%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM