

# DAILY MARKET REVIEW

6 October, Friday

2017



ROSSETI



IDGC OF CENTRE

## REVIEW OF STOCK MARKETS

Before the opening of trading on Thursday 05 October some neutral external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 added 0.1%, again updating their historical highs. On Thursday the composite stock index of the Asia-Pacific region MSCI Asia Pacific demonstrated comparable changes. The markets were supported by strong statistics from the US, where the index of business activity in the service sector in September, responding to the recovery of the US economy after the devastating hurricanes, rose to a maximum since August 2005. December Brent futures traded near the mark of \$55.8 per barrel, \$0.2 lower than the closing level on 4 October. Oil quotes consolidated at the minimums for the last two weeks on the ambiguous statistics of the US Department of Energy. On the one hand, last week, oil reserves fell by 6 million barrels, well above forecasts, on the other hand, the reserves of the terminal in Cushing, where the oil traded on NYMEX is stored, grew 1.4 million barrels up, the growth of oil production continued, the total volume of export of oil and oil products from the USA reached a new record last week.

On Thursday the MICEX Index followed the changes of oil prices – inexpressive trends in the morning against the background of flat changes of Brent quotes was replaced by half a percent growth after the rise in the price of Brent to around \$57 per barrel. The oil prices were supported by information on talks between the Russian and Saudi Arabian leaders, during which the parties discussed various measures to stabilize the oil market, including the possibility of extending the OPEC+ agreement, and the statement of the Turkish president that Turkey, Iran and Iraq can accept a joint decision to stop the transit of oil from Iraqi Kurdistan. An additional positive factor for Russian investors was new records of US indices after the publication of good statistics – data on applications for unemployment benefits and orders of industrial enterprises in August were better than expectations, the volume of exports from the US in August rose to the maximum level since December 2014, the foreign trade deficit fell to the minimum level for 11 months.

During the trading session the changes of the MicexPWR Sector Index in general corresponded to the MICEX Index. The main contribution to the final MicexPWR growth was made by RusHydro's shares, adjusting after active sales at the beginning of the week.

## ELECTRIC POWER INDUSTRY NEWS

### The Ministry of Energy of the Russian Federation stands for dividends of Rosseti in the amount of 25% of profit (version 1)

The Ministry of Energy of the Russian Federation stands for dividends of Rosseti in the amount of 25% of profit, believes the payment of 50% is not feasible, Russian Deputy Energy Minister Vyacheslav Kravchenko told RIA Novosti on the sidelines of the Russian Energy Week.

Read full text: <http://www.bigpowernews.ru/news/document79932.phtml>

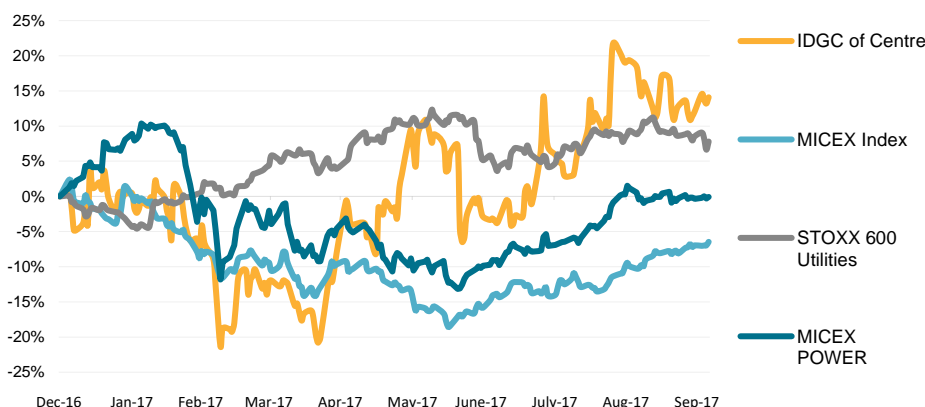
## COMPANY NEWS

### IDGC of Centre and IDGC of Centre and Volga Region completed the first stage of checking the companies' readiness for the autumn-winter period

First Deputy General Director - Chief Engineer of IDGC of Centre Alexander Pilyugin presented an important document to Deputy General Director of IDGC of Centre - Tverenergo division director Vadim Yurchenko, which testifies to the readiness of power grid facilities for stable operation in low-temperature conditions. Thus, to date, all twenty branches of IDGC of Centre and IDGC of Centre and Volga Region have their Certificates of readiness for the autumn-winter operation period of 2017-2018.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/62067/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.16
MICEX	2 088,32	0,54%	-6,47%
S&P 500	2 552,07	0,56%	13,99%
FTSE 100	7 507,99	0,54%	5,11%
DAX	12 968,05	-0,02%	12,95%
DJStoxx 600	391,03	0,16%	8,19%
STOXX Utilities	298,36	1,09%	7,80%
Nikkei	20 628,56	0,01%	7,92%
Sensex	31 592,03	-0,25%	18,65%
CSI300	3 836,50	0,00%	15,90%
Bovespa	76 617,53	0,03%	27,21%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.16
Euro/USD	1,17	-0,46%	11,33%
USD/RUB	57,78	-0,27%	-4,74%
Euro/RUB	67,94	-0,07%	6,46%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.16
Gold, USD/oz	1 268,22	-0,52%	10,52%
Brent*, USD/bbl	57,00	2,15%	-2,95%

\* - December futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,5100
Capitalisation**, billion RUB	21,53
Capitalisation**, million USD	372,62

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.16
MICEX-Power Index	0,24%	-0,09%
Shares of IDGC of Centre**	0,79%	14,09%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.16
Rosseti, ordinary shares	1,29%	-10,91%
FGC UES	0,15%	-15,45%
IDGC of Volga	-0,99%	105,09%
MOESK	-0,11%	-1,34%
IDGC of Northern Caucasus	0,71%	-4,08%
IDGC of Centre and Volga Reg	-1,10%	112,50%
IDGC of North-West	-1,57%	13,82%
IDGC of Urals	1,03%	19,45%
IDGC of Siberia	-0,59%	61,65%
IDGC of South	0,22%	-14,12%
Lenenergo, ordinary shares	0,36%	0,45%
TRK, ordinary shares	0,95%	-10,71%
Kubanenergo	-1,22%	-15,98%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

**IDGC of Centre, PJSC**  
127018, Moscow, 2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

**IR Division**  
+7 (495) 747 92 92, ext. 33-34  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

**Tickers**  
Moscow Exchange (MOEX)  
Bloomberg  
Reuters

**MRKC**  
MRKC:RM  
MRKC:MM