



IDGC OF CENTRE

# DAILY MARKET REVIEW

29 February, Monday

2016

## REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 26 February some moderately positive external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 rose by 1.1-1.3% on renewed rise in oil prices and better than expected published statistics on orders for durable goods in January. On Friday the composite Asia-Pacific region stock index MSCI Pacific added more than 0.5%. Additional support for investors in the Asian session was a statement by the head of the People's Bank of China that the Chinese Central Bank still has in store tools of monetary policy to support the market. April Brent futures traded near the mark of \$35.1 per barrel, or \$1.3 higher than the closing level on 25 February. Oil prices rose on heightened expectations of freezing oil production by major world producers. In particular, the Venezuelan oil minister said that Saudi Arabia and Qatar have agreed to hold a "general meeting" of oil-producing countries in mid-March. In turn, the head of the Russian Ministry of Energy said that the ministers of oil producing countries, both within and outside of OPEC, can try to fix the formal agreement on the freezing of oil production at the level of January at a meeting in mid-March.

Rising oil prices were the main driver of Friday's increase of the Russian and European markets in the first half of the day. After Brent quotes tested the level of \$36 per barrel, the MICEX Index and the Stoxx Europe 600 Index added more than a percent. In the second half of the trading session the mood in the markets improved after the publication of statistics from the United States – GDP growth rates were increased to one percent from the preliminary 0.7% in the fourth quarter, while analysts expected a decrease to 0.4%. The stock market was supported with the ensuing increase in the cost of Brent crude to around \$37 per barrel. At the end of the day in the US a number of statistical data was released, which also turned out to be better than expectations – income and spending of population in January, and the consumer confidence index in February. These statistics supported the US dollar, which in turn put pressure on oil prices and was the reason for profit taking on the Russian market – the rate of growth of the MICEX Index dropped twice from daily highs.

During the trading session the MicexPWR Sector Index looked somewhat worse than the market. The main contribution to the MicexPWR lagging behind the MICEX Index was made by reduction of shares of Inter RAO and Enel Russia.

## ELECTRIC POWER INDUSTRY NEWS

### "Rosseti" may for the first time in history pay dividends

Management of the holding company stated that the company is ready to return to shareholders half net profit according to IFRS

Read full text: <http://www.vedomosti.ru/business/articles/2016/02/29/631719-rosseti-mogut-vpervie-istorii-viplatit-dividendi>

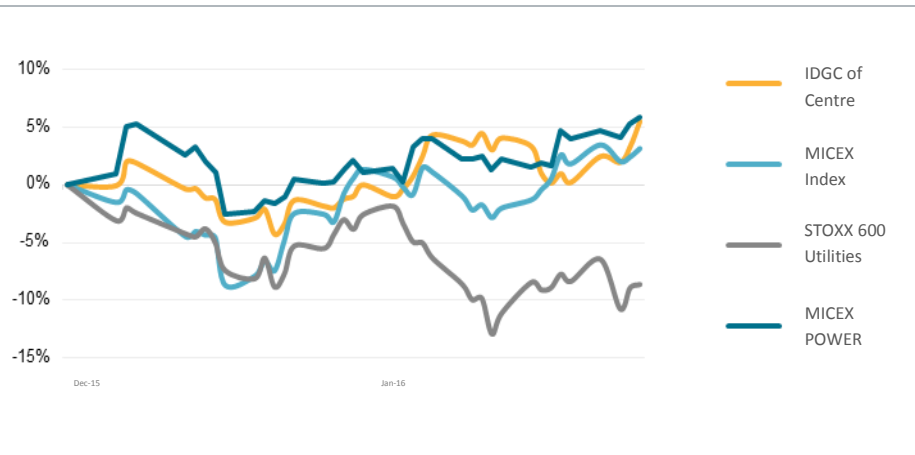
## COMPANY NEWS

### IDGC of Centre efficiently uses legislative innovations toughening responsibility of non-payers to collect receivables

IDGC of Centre continues performing claim-related work to collect receivables for electricity transmission services. As of February 1 the debt size is 22.4 billion rubles. The bulk of the debt, 19.4 billion rubles (87%), is on the part of electricity suppliers of last resort in regions.

Read full text: <http://www.mrsk-1.ru/press-center/news/company/51346/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



| World indexes   | Value     | Change for the day | Change fr 31.12.15 |
|-----------------|-----------|--------------------|--------------------|
| MICEX           | 1 816,73  | 0,71%              | 3,14%              |
| S&P 500         | 1 948,05  | -0,19%             | -4,69%             |
| FTSE 100        | 6 096,01  | 1,38%              | -2,34%             |
| DAX             | 9 513,30  | 1,95%              | -11,45%            |
| DJStoxx 600     | 331,54    | 1,53%              | -9,37%             |
| STOXX Utilities | 279,77    | 0,34%              | -8,61%             |
| Nikkei          | 16 188,41 | 0,30%              | -14,95%            |
| Sensex          | 23 154,30 | 0,78%              | -11,35%            |
| CSI300          | 2 948,03  | 1,00%              | -20,99%            |
| Bovespa         | 41 593,08 | -0,70%             | -4,05%             |

Source: Bloomberg, Company calculations

| Currency rates | Value | Change for the day | Change fr 31.12.15 |
|----------------|-------|--------------------|--------------------|
| Euro/USD       | 1,09  | -0,97%             | -10,06%            |
| USD/RUB        | 76,39 | 0,00%              | 4,82%              |
| Euro/RUB       | 84,22 | 0,16%              | 5,67%              |

Source: Bloomberg, Company calculations

| Raw             | Value    | Change for the day | Change fr 31.12.15 |
|-----------------|----------|--------------------|--------------------|
| Gold, USD/oz    | 1 223,46 | -0,77%             | 15,30%             |
| Brent*, USD/bbl | 35,10    | -0,54%             | -8,90%             |

\* - April futures

Source: Bloomberg, Company calculations

| Shares of IDGC of Centre      | Value  |
|-------------------------------|--------|
| Last transaction, RUB         | 0,2058 |
| Capitalisation**, billion RUB | 8,69   |
| Capitalisation**, million USD | 113,73 |

Source: Central Bank of Russia, Company calculations

| Russian indexes            | Value | Change for the day | Change fr 31.12.15 |
|----------------------------|-------|--------------------|--------------------|
| MICEX-Power Index          | 0,54% | -0,77%             | 5,85%              |
| Shares of IDGC of Centre** | 2,13% |                    | 5,48%              |

Source: Bloomberg, Company calculations

| Grid companies               | Change** for the day | Change** fr 31.12.15 |
|------------------------------|----------------------|----------------------|
| JSC Russian Grids            | 0,76%                | 7,40%                |
| FGC UES                      | 1,32%                | 10,79%               |
| IDGC of Volga                | 3,42%                | 16,71%               |
| MOESK                        | 1,17%                | 3,47%                |
| IDGC of Northern Caucasus    | 0,41%                | -3,20%               |
| IDGC of Centre and Volga Reg | 0,66%                | -2,87%               |
| IDGC of North-West           | 8,09%                | 21,90%               |
| IDGC of Urals                | 0,53%                | 0,53%                |
| IDGC of Siberia              | 0,00%                | 3,07%                |
| IDGC of South                | 3,56%                | 11,86%               |
| Lenenergo                    | 1,33%                | 0,00%                |

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

[MRKC.MM](#)