

REVIEW OF WORLD STOCK MARKETS

**U.S. pieces of news continue to provide the greatest impact on the markets.** The European markets were pessimistically restrained - the morning decline was less than 0.5%. The markets changed after the release of good European statistics - preliminary data on the January business activity in Germany and the Eurozone were better than expected. Buyers became more active after the publication of strong data on the U.S. labour market - the number of initial claims for unemployment benefits fell to a minimum of five years. At the end of the trading session the European DJStoxx 600 Index closed with a gain of 0.23%, the U.S. markets ended the day in different directions from -0.74% to 0.33%.

REVIEW OF THE RUSSIAN STOCK MARKET

**On Thursday, sellers were stronger than buyers.** Before the opening of trading some neutral external background formed on the Russian market on January 24. On the eve of the major U.S. indices rose 0.2-0.5% on the news that the House of Representatives voted for a temporary, until May 19, raising the upper limit of U.S. debt. By the morning of the day before the U.S. futures had declined 0.4%, which had a negative pressure on the opening. The Russian market began the trading session with active sales - for the opening of Europe the decline of the indices exceeded one per cent, but the released in the middle of the day statistics encouraged buyers. As a consequence, by our closing the Russian indices almost returned to zero. The MICEX Index lost 0.24% and the RTS Index fell 0.04%. The MicexPWR Sector Index decreased 0.31%.

ELECTRIC POWER INDUSTRY NEWS

**Transfer of DRSK to OJSC "Russian Grids" will benefit RusHydro: the company to get rid of non-core assets**

Head of the Ministry of Energy Alexander Novak said that "Far Eastern Distribution Grid Company" (DRSK) may merge the holding company "Russian Grids".

To read full text: <http://www.finam.ru/analysis/investorquestion000012A786/default.asp>

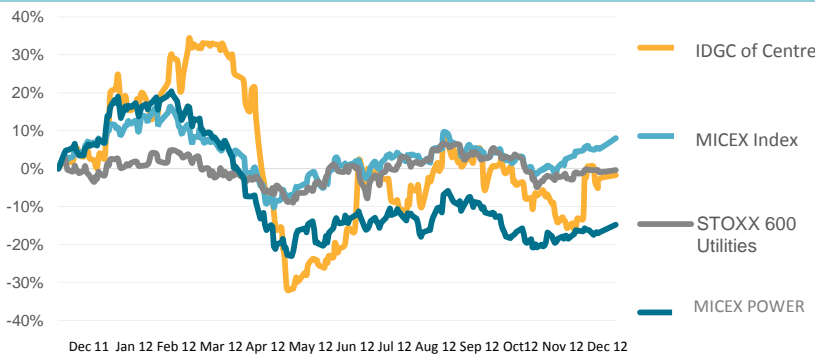
COMPANY NEWS

**The functions of an electricity supplier of last resort in the Bryansk, Orel and Kursk regions have been transferred to IDGC of Centre**

According to Order of the Ministry of Energy of Russia # 24-29 of 2401.2013, the functions of an electricity supplier of last resort in the Bryansk, Orel and Kursk regions have been transferred to IDGC of Centre from February 1, 2013. Pursuant to the decision of the head of the company Oleg Isaev IDGC of Centre created a coordination centre for the transition of the functions of a supplier of last resort in the Bryansk, Orel and Kursk regions.

To read full text: [http://www.mrsk-1.ru/ru/press/news/company/index.php?id\\_4=88036](http://www.mrsk-1.ru/ru/press/news/company/index.php?id_4=88036)

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



| World indexes   | Value     | Change for the day | Change from 31.12.12 |
|-----------------|-----------|--------------------|----------------------|
| MICEX           | 1 533,77  | -0,24%             | 4,00%                |
| S&P 500         | 1 494,82  | 0,00%              | 4,81%                |
| FTSE 100        | 6 264,91  | 1,09%              | 6,22%                |
| DJStoxx 600     | 288,89    | 0,23%              | 3,29%                |
| STOXX Utilities | 254,49    | 0,07%              | -1,73%               |
| Nikkei          | 10 620,87 | 1,28%              | 2,17%                |
| Bovespa         | 61 169,83 | -1,29%             | 0,36%                |

Source: Bloomberg, Company calculations

| Raw             | Value  | Change for the day | Change from 31.12.12 |
|-----------------|--------|--------------------|----------------------|
| Brent, USD/bbl* | 113,28 | 0,43%              | 1,95%                |

\* - March futures

Source: Bloomberg, Company calculations

| Shares of IDGC of Centre      | Value  |
|-------------------------------|--------|
| Last transaction, RUR         | 0,6200 |
| Capitalisation, billion RUR * | 26,175 |
| Capitalisation, million USD * | 865,89 |

\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

| Russian indexes          | Change for the day | Change from 31.12.12 |
|--------------------------|--------------------|----------------------|
| MICEX-Power Index        | -0,31%             | 7,58%                |
| Shares of IDGC of Centre | -0,32%             | 3,33%                |

Source: MICEX, Company calculations

| Distribution grid companies     | Change for the day | Change from 31.12.12 |
|---------------------------------|--------------------|----------------------|
| IDGC of Volga                   | -1,37%             | 8,75%                |
| MOESK                           | -2,22%             | 14,24%               |
| IDGC of North Caucasus          | -0,10%             | 9,77%                |
| IDGC of Centre and Volga Region | -1,79%             | 14,39%               |
| IDGC of North-West              | -2,43%             | 5,93%                |
| IDGC of Urals                   | -1,30%             | 6,28%                |
| IDGC of Siberia                 | 0,28%              | 0,11%                |
| IDGC of South                   | -0,80%             | 2,68%                |
| Lenenergo                       | -2,14%             | 3,90%                |

Source: MICEX, Company calculations

IDGC of Centre

127018, Russia, Moscow,  
2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 31-81  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM