

REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 18 February some moderately negative external background formed on the Russian market. On Monday the US exchanges were closed in connection with the celebration of Presidents' Day. On Tuesday the composite index of the Asia-Pacific region MSCI Asia Pacific lost more than a percent on rising concerns that the damage to the global economy from the Covid-19 virus could be larger than previously thought. The reason for increasing investors' pessimism was Apple's warning that its revenue in the first quarter would not reach the previously announced figures due to the slowdown in iPhone production at Chinese factories and weaker demand in China itself. The drivers for the decline in the Asian markets were shares of technology companies – manufacturers of electronics and chips, suppliers of equipment for mobile devices. President of South Korea said that the country's economy is in an emergency and needs incentives due to reduced demand for South Korean goods. In turn, Singapore authorities have already announced the allocation of 6.4 billion Singapore dollars (\$4.6 billion) to combat coronavirus and support the economy. April Brent futures were trading around \$57.0 per barrel, \$0.3 below our closing level on 17 February.

On Tuesday, global stock markets were under pressure from fears of increasing the negative impact of Covid-19 on the global economy. In the middle of the day, the MOEX Russia Index, the consolidated European Stoxx Europe 600 Index and the S&P500 futures lost an average of about half a percent. According to experts, Apple's problems reflect the general picture of the failure of global production chains and affect many companies. According to CNBC, in the regions of the PRC affected by the epidemic, more than 51 thousand companies have first-level suppliers and at least 5 million – second-level suppliers. The World Trade Organization believes that global trade in goods will remain weak in the coming months, as the outbreak of coronavirus in China will negatively impact international trade, which has been slowed down by trade wars. The growing problems of the world trade became the main driver of a sharp drop in the index of economic expectations in Germany in February. According to experts, this may indicate a deepening of problems of the export-oriented largest economy in Europe, already balancing on the brink of recession. In the afternoon, losses of the MOEX Russia Index exceeded a percent following a decline in Brent oil quotes to \$56.3 per barrel on expectations of a reduction in demand from China. At the end of trades, additional pressure on the Russian market was put by media reports that the US imposed sanctions against the Russian subsidiary of Rosneft - Swiss Rosneft Trading S.A., for cooperation with Venezuela.

During the trading session, the electric utilities sector index underperformed. All "heavy" index securities were under pressure from sales as part of active profit taking – over the past five trading sessions the MOEXEU performed by more than 5 percentage points better than the MOEX Russia Index.

ELECTRIC POWER INDUSTRY NEWS

Borisov promised Putin to plunge into the problems of the fuel and energy complex in 3 months

The new supervisor of the fuel and energy complex in the Government of the Russian Federation, Deputy Prime Minister Yury Borisov, has promised to plunge into the problems of the Russian fuel and energy complex for 3 months. The official said this during a meeting in the Kremlin today with President Vladimir Putin.

Read full text: <http://www.bigpowernews.ru/news/document91916.phtml>

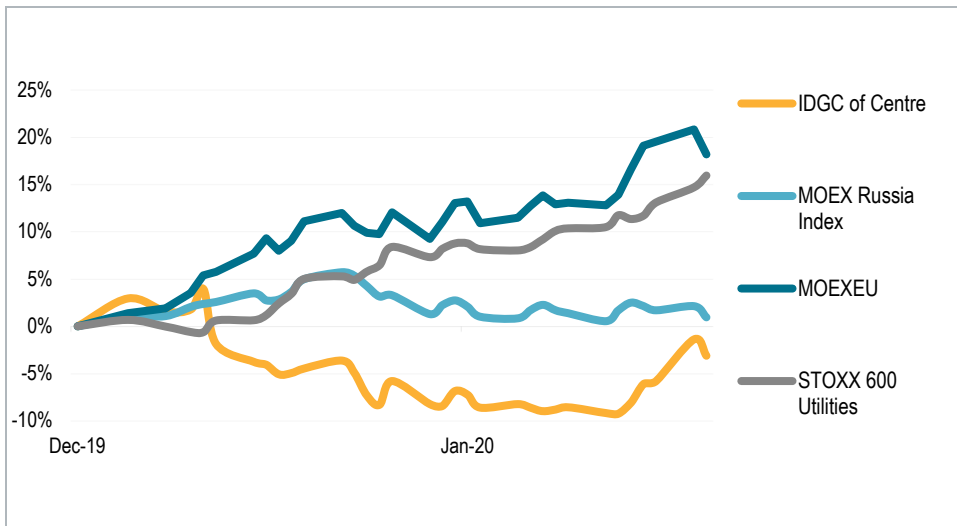
COMPANY NEWS

Power engineers of Rosseti Centre Kurskenergo reduced the failure rate in grids by 37 percent

The failure rate in grids of 0.4 kV and above of the branch "Rosseti Centre Kurskenergo" in 2019 was reduced by 37 percent compared to 2018. The average duration of a power outage for consumers in the period under review did not exceed 1.84 hours.

Read full text: <https://www.mrsk-1.ru/press-center/news/branches/71458/>

CHANGES OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.19
MOEX Russia	3074,05	-1,16%	0,93%
S&P 500	3368,63	-0,34%	4,27%
FTSE 100	7388,44	-0,60%	-2,04%
Nikkei	23193,8	-1,40%	-1,96%
Sensex	40894,38	-0,39%	-0,87%
CSI300	4057,51	-0,49%	-0,95%
Bovespa	114089,6	-1,06%	-1,35%

Source: MOEX, Company calculations (19:00 MSK)

Currency rates	Value	Change	
		per day	fr 31.12.19
USD/RUB	63,3085	-0,23%	2,27%
EURO/RUB	68,6201	-0,22%	-1,04%

Source: Central Bank of Russia, Company calculations

Liquidity	IDGC of Centre	IDGC of Centre & Volga Region
Number of transactions, pcs.	2520	1013
Trading volume, ₺ mln	46,5	26,4
Trading volume, mln pcs.	149,8	114,4
Average trading volume over the last 30 days, mln pcs.	80,8	220,8
% of the authorized capital	0,35%	0,10%

Source: MOEX, Company calculations

Shares	Price**, ₺	MCap**, ₺ bln	MCap**, \$ mln
IDGC of Centre	0,307	12,96	204,73
IDGC of Centre & Volga Reg	0,231	26,03	411,21

Source: MOEX, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.19
STOXX 600 Utilities	1,11%	15,98%
MOEXEU	-2,20%	18,20%
IDGC of Centre**	-1,79%	-3,15%
IDGC of Centre & Volga Region**	-0,82%	-3,35%

Source: MOEX, Company calculations (19:00 MSK)

Grid companies	Change**	
	per day	fr 31.12.19
Rosseti, ordinary shares	-2,83%	18,52%
FGC UES	-2,42%	13,37%
IDGC of Volga	-1,69%	1,86%
MOESK	-2,50%	4,74%
IDGC of Northern Caucasus	-5,00%	7,67%
IDGC of North-West	3,62%	12,54%
IDGC of Urals	-3,33%	1,94%
IDGC of Siberia	-0,39%	-16,50%
IDGC of South	-1,04%	-0,56%
Lenenergo, ordinary shares	-1,11%	0,99%
TRK, ordinary shares	-8,38%	9,30%
Kubanenergo	-0,78%	19,34%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

119017, Moscow, Malaya Ordynka St., 15

Corporate Governance Department

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC.RM

MRKC.MM