



IDGC OF CENTRE

# DAILY MARKET REVIEW

13 February, Friday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on 12 February some neutral external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 closed trading with opposite changes in the range of 0.1%. Inexpressive dynamics of the indices was, inter alia, due to the uncertainty on the situation around Greece and Ukraine. On Thursday the composite index of the Asia-Pacific region MSCI Asia Pacific added 0.7% mainly due to the growth in the value of shares of Japanese companies, which were supported with the yen decline and strong statistics on orders of industrial enterprises in December.

March Brent traded around \$55.2 per barrel – \$0.5 higher than our closing of February 11th. Oil prices recovered after a 3% drop at the end of Wednesday, the reason for which was the US Department of Energy data, which reported an increase in oil reserves and rising oil production to the highest level since January 1983.

Volatility of the MICEX Index in early trading, pending the outcome of the Minsk summit in "Norman format", was replaced by strong growth after its successful completion. The main result of the summit was the agreement on ceasefire starting from February 15, and the creation of a buffer zone from which for a period of two weeks all heavy weapons should be withdrawn. In general, following the results of the Minsk talks on February 11-12, two main documents were adopted: "The package of measures to implement the Minsk Agreement" signed by the participants of the tripartite contact group, and the declaration of the leaders of Russia, Ukraine, Germany and France to support it. According to media reports, the new Minsk Agreement, in fact, is designed to revive the agreement of September last year, and their most important outcome was getting another chance to transform the conflict from the military to the political direction. Against this background the growth of the MICEX Index in the afternoon was more than 2%, and major European indices added about 1.5% on average, despite the lack of progress on the issue of Greece. According to media reports, the finance ministers of the Eurozone countries could not agree on the unified approach to cooperation with Greece following the results of meetings between the IMF and the ECB – the talks will continue next week. Worse than expected US statistics on retail sales in January and jobless claims had no significant effect on the mood of Russian investors – the MICEX Index closed trading near daily highs, breaking the mark of 1,800 points for the first time since April 2011.

By the end of the trading session the MicexPWR Sector Index looked much better than the market. The main contribution to advancing rise of the MicexPWR was made by shares of Russian Grids, E.ON Russia and FGC UES. On Western exchanges the European DJStoxx Index added 0.75%, and the US S&P Index rose by 0.96%.

## ELECTRIC POWER INDUSTRY NEWS

### Ministry of Energy proposed to permit electric grid companies to refuse the connection of new customers, if they break the terms of grid connection

To read full text: <http://www.kommersant.ru/doc/2665456>

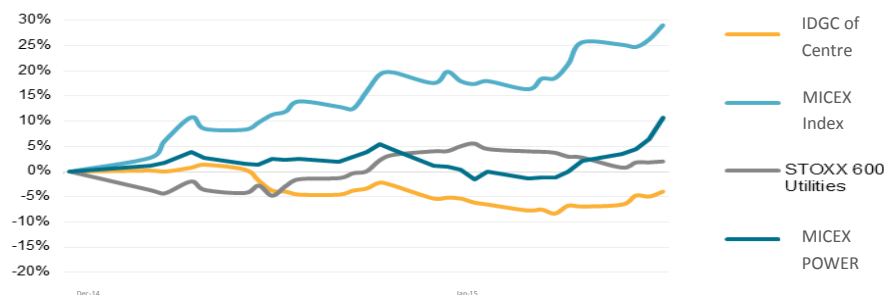
## COMPANY NEWS

### IDGC of Centre conducts the sale of shares in OJSC "Smolensk Energy Repair Company" through public offering

Documentation for the sale and forms documents are available on the website of IDGC of Centre at [www.mrsk-1.ru](http://www.mrsk-1.ru) in the Section "Purchase" - "Information about current procedures" - "Services in the field of property management".

To read full text: <http://www.mrsk-1.ru/purchases/notice/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 802,80	2,22%	29,08%
S&P 500	2 088,48	0,96%	1,44%
FTSE 100	6 828,11	0,15%	3,99%
DAX	10 919,65	1,56%	11,36%
DJStoxx 600	374,83	0,75%	9,43%
STOXX Utilities	321,84	0,18%	2,03%
Nikkei	17 979,72	1,85%	3,03%
Sensex	28 805,10	0,95%	4,75%
CSI300	3 442,87	0,25%	-2,57%
Bovespa	49 532,72	2,68%	-0,95%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,14	0,83%	-6,33%
USD/RUB	66,06	0,93%	17,42%
Euro/RUB	74,74	0,81%	9,36%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 221,98	0,26%	3,18%
Brent*, USD/bbl	59,28	6,01%	0,15%

\* - March futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2425
Capitalisation**, billion RUB	10,24
Capitalisation**, million USD	154,98

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	4,08%	10,70%
Shares of IDGC of Centre**	1,04%	-3,96%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	11,87%	25,32%
FGC UES	5,92%	26,83%
IDGC of Volga	1,86%	-11,65%
MOESK	2,20%	-7,20%
IDGC of Northern Caucasus	2,79%	6,61%
IDGC of Centre and Volga Reg	0,13%	-19,98%
IDGC of North-West	2,54%	11,86%
IDGC of Urals	-0,87%	-6,22%
IDGC of Siberia	-7,07%	-5,00%
IDGC of South	6,25%	10,03%
Lenenergo	0,26%	11,71%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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## Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM