



IDGC OF CENTRE

# DAILY MARKET REVIEW

13 August, Wednesday

2014

## REVIEW OF STOCK MARKETS

Before the opening of trading on the 12th of August some neutral external background formed on the Russian market. On Monday the U.S. indices DJIA and S&P500 closed with a growth of 0.1-0.3%, on Tuesday the composite MSCI Asia Pacific stock index added about 0.5%. As noted by Bloomberg, easing of geopolitical tensions continues to support the markets. September Brent traded around \$104.3 per barrel – a dollar below our closing on the 11th of August.

An attempt of the Russian market to continue the Monday's growth – in the middle of the day the MICEX Index rise reached 1% – was interrupted by weak statistics from Germany, where the index of confidence in the economy in August dropped to the lowest level since December 2012. In its press release the ZEW research institute, calculating this indicator, drew attention to "the deterioration of the economic environment of business, which is likely due to the current geopolitical tensions, which affected the German economy". These data supplemented a list of pessimistic statistics, which had recently been published in Germany. At the same time, as noted by Financial Times on the eve, the state of the Eurozone's largest economy could jeopardize the economic recovery of the region. After the publication of the German statistics the loss of the main European indices in the second half of the day was an average of about half a percent, and the MICEX Index went into a small minus. At the end of the day the Russian and European markets were supported with some moderately positive start of trading in the United States, and the MICEX Index closed above the zero mark.

Dynamics of the MicexPWR Sector Index was generally in line with the market changes. The Sector Index could close slightly up mainly due to a robust growth of RusHydro's shares, having increased about 3% on the day. On Western exchanges the European DJStoxx 600 Index fell by 0.19%, and the U.S. S&P Index was 0.16% minus.

## ELECTRIC POWER INDUSTRY NEWS

### The Government approved rules to provide subsidies for regional energy conservation programs starting from 2015

A correspondent resolution was signed by Prime Minister Dmitry Medvedev on 31 July. The rules specified the use of subsidies and changed approaches to evaluate their efficiency.

To read full text: <http://www.bigpowernews.ru/news/document57889.phtml?1&q=>

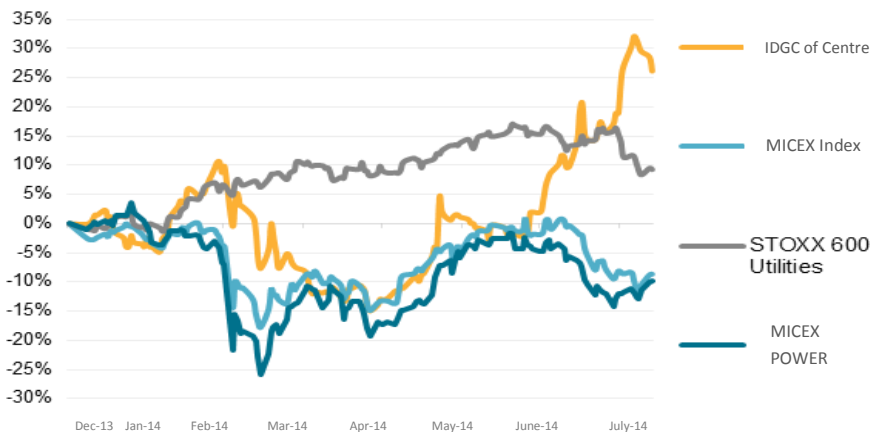
## COMPANY NEWS

### For 1H Lipetskenergo executed 1,991 value-added services agreements

In the first half of the current year IDGC of Centre - Lipetskenergo division received 2956 requests to provide value-added services. To date, agreements have been concluded following 2,523 of them and 1,991 have been executed. The most popular are the installation and replacement of metering devices.

To read full text: <http://www.press-release.ru/branches/energy/86a49779095c0/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 374,19	0,13%	-8,64%
S&P 500	1 933,75	-0,16%	4,62%
FTSE 100	6 632,42	-0,01%	-1,73%
DAX	9 069,47	-1,21%	-5,05%
DJStoxx 600	328,74	-0,19%	0,15%
STOXX Utilities	304,20	-0,21%	9,29%
Nikkei	15 161,31	0,20%	-6,94%
Sensex	25 880,77	1,42%	22,25%
CSI300	2 357,05	-0,35%	1,16%
Bovespa	56 442,34	-0,30%	9,58%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,34	-0,19%	-3,11%
USD/RUB	36,05	-1,09%	10,14%
Euro/RUB	48,29	-1,00%	7,37%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 309,51	0,08%	8,98%
Brent*, USD/bbl	103,02	-1,59%	-4,50%

\* - September futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2758
Capitalisation**, billion RUB	11,64
Capitalisation**, million USD	323,01

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	0,27%	-9,84%
Shares of IDGC of Centre**	-1,85%	26,17%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	-0,80%	-35,78%
FGC UES	-0,55%	-40,32%
IDGC of Volga	-1,24%	1,40%
MOESK	-0,47%	-26,58%
IDGC of Northern Caucasus	0,00%	-2,01%
IDGC of Centre and Volga Reg	0,41%	61,57%
IDGC of North-West	0,87%	10,42%
IDGC of Urals	-0,58%	-5,90%
IDGC of Siberia	3,41%	27,63%
IDGC of South	1,22%	25,85%
Lenenergo	-0,11%	13,23%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM