



IDGC OF CENTRE

DAILY MARKET REVIEW

17 August, Monday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 14 August some neutral external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 closed with minor changes in different directions. On the one hand, says Bloomberg, the statements of the People's Bank of China showed traders that the authorities intend to control the rate of depreciation of the yuan, on the other hand, good statistics on retail sales and applications for unemployment benefits increased the probability of increasing the key interest rate cut in the near future. On Friday, the main country indices of the Asia-Pacific region traded slightly down, the MSCI Asia Pacific Index declined by 0.1%. September futures for Brent traded near \$49.3 per barrel – \$0.3 higher than the closing level on August 13. Oil prices show stability, despite the continuing negative background for the market. Analysts continue to worsen the medium-term outlook for oil prices mainly due to the growing imbalance of supply and demand, which, according to the IEA, in the second quarter reached its maximum of 3 million barrels per day since 1998. In particular, today, Citigroup lowered its expectations for the cost of Brent crude oil in 2015-2016 by \$4 and \$10 to \$54 and \$53 per barrel, respectively.

On Friday the Russian market, supported by stable oil prices, moved opposite to the Western markets. In the afternoon the growth of the MICEX Index exceeded a percent, while the decline in the composite European Stoxx Europe 600 index was 0.5%. A negative factor for European investors was released worse than expected statistics on the dynamics of GDP in the second quarter in Germany, France, Italy and the Eurozone as a whole. Ambiguous statistical data from the US, where growth in industrial production in July exceeded expectations, but, contrary to forecasts, according to preliminary estimates, the consumer confidence index fell in August, and the uncertain on this background beginning of trading in the US, became a reason of profit taking in the Russian market – at the end of the day the MICEX Index growth rate reduced to 0.5%.

During the trading session the MicexPWR Sector Index was generally in line with the dynamics of the MICEX Index.

ELECTRIC POWER INDUSTRY NEWS

A trillion for electricity

In 2014 the volume of investments in the domestic power industry was 812 billion rubles, and in just the past three years 2.5 trillion rubles were invested into the industry. The funds were spent to construct new power plants and grids, so consumers have stable and reliable access to electricity. "This is one of the consequences of the sectoral reforms, which formed a whole group of modern economic incentives for participants of the electricity market," proudly told Minister of Energy Alexander Novak. It turns out that there is enough money? However, the problems in the power sector do not get smaller in their number...

To read full text: <http://izvestia.ru/news/589839>

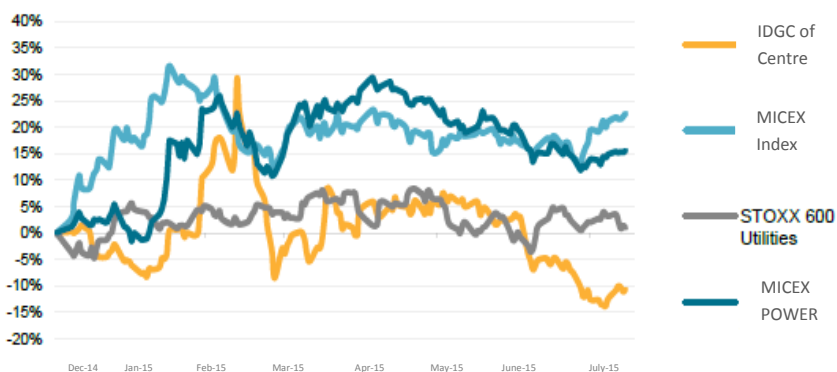
COMPANY NEWS

The rating of corporate governance of IDGC of Centre, PJSC was confirmed at NCGR 7+ "Developed practice of corporate governance"

The Russian Institute of Directors once again confirmed the corporate governance rating of IDGC of Centre at NCGR 7+ "Developed practice of corporate governance". During the monitoring experts carried out an analysis of corporate events that occurred in the Company since August 2014, and noted the following positive aspects.

To read full text: <http://www.mrsk-1.ru/press-center/news/company/49455/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.14
MICEX	1 712,47	0,49%	22,62%
S&P 500	2 083,64	0,01%	1,20%
FTSE 100	6 550,74	-0,27%	-0,23%
DAX	10 985,14	-0,27%	12,03%
DJStoxx 600	386,24	-0,12%	12,76%
STOXX Utilities	318,51	-0,37%	0,97%
Nikkei	20 519,45	-0,37%	17,58%
Sensex	28 067,31	1,88%	2,07%
CSI300	4 073,54	-0,05%	15,28%
Bovespa	47 821,96	-0,39%	-4,37%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day	Change fr 31.12.14
Euro/USD	1,12	0,00%	-7,84%
USD/RUB	64,00	-1,57%	13,76%
Euro/RUB	71,15	-1,47%	4,10%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day	Change fr 31.12.14
Gold, USD/oz	1 115,10	0,00%	-5,85%
Brent*, USD/bbl	49,22	0,00%	-14,15%

* - September futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2255
Capitalisation**, billion RUB	9,52
Capitalisation**, million USD	148,76

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change fr 31.12.14
MICEX-Power Index	0,28%	15,57%
Shares of IDGC of Centre**	0,45%	-10,69%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.14
JSC Russian Grids	0,43%	13,83%
FGC UES	0,30%	44,23%
IDGC of Volga	-0,44%	-19,53%
MOESK	0,61%	-33,60%
IDGC of Northern Caucasus	0,34%	22,31%
IDGC of Centre and Volga Reg	-0,99%	-27,43%
IDGC of North-West	1,04%	15,42%
IDGC of Urals	0,30%	10,64%
IDGC of Siberia	2,77%	-42,22%
IDGC of South	-0,62%	3,56%
Lenenergo	0,91%	57,71%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

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Reuters

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