



IDGC OF CENTRE

DAILY MARKET REVIEW

29 March, Tuesday

2016

REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 28 March some neutral external background formed on the Russian market. Last Friday in the US there was no trading in connection with the Easter holidays, on Monday the Japanese Nikkei 225 and Chinese CSI 300 did not show unified dynamics, stock exchanges of Hong Kong and Australia were closed due to the holidays. May Brent futures traded near the mark of \$40.8 per barrel, or \$0.4 higher than the closing level on Thursday March 24th. Oil prices were still supported with the information of Baker Hughes on the reduction in the number of drilling rigs in the United States to a minimum since November 2009.

On Monday the main reference point for the Russian market – Europe still celebrated the Easter holidays – was the price of oil. The MICEX Index started trading with an increase of 0.7% following the rise of oil prices to around \$41 per barrel. The turn of oil prices from this level triggered profit-taking, which got transformed into active sales in the second half of the day, when the price of Brent crude oil fell below \$40 a barrel – the loss of the MICEX Index exceeded one percent. Statistics from the United States, where data on income and expenditure in February were on the level of expectations, failed to provide significant support for our market. At the end of the day the MICEX Index moved away from daily lows after the neutral start of trading in the US and return of Brent oil prices above \$40 per barrel.

During the trading session the MicexPWR Sector Index outperformed mainly due to growth of shares of FGC UES.

ELECTRIC POWER INDUSTRY NEWS

Electricity consumers do not want to pay for not operating power units

They offer officials to change the rules of the wholesale electricity market.

Read full text: <http://wwwhttp://www.vedomosti.ru/business/articles/2016/03/29/635452-potrebiteli-elektroenergii-hotyat-platit-nerabotayuschie-energobloki>

Rosseti wants to sell their retailers in one lot, but market participants are interested in buying only certain companies

"Rosseti" is thinking about selling retailers owned by the holding.

Read full text: <http://wwwhttp://www.bigpowernews.ru/markets/document69579.phtml>

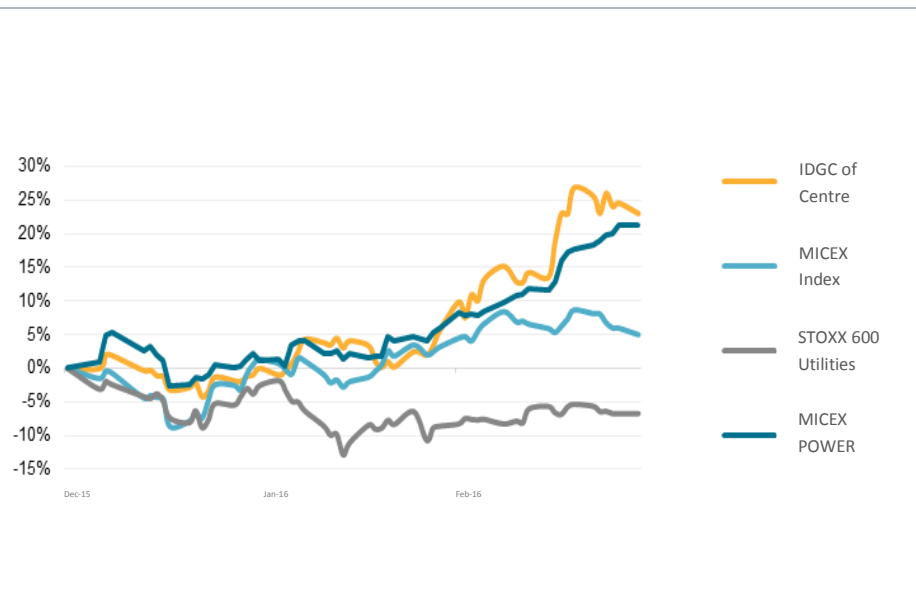
COMPANY NEWS

Voronezhenergo increases energy efficiency of outdoor lighting

As part of the Energy Efficiency Program, implemented by IDGC of Centre – Voronezhenergo division, the modernization of outdoor lighting networks in the Voronezh region is under way, using modern energy-saving technologies.

Read full text: <http://www.mrsk-1.ru/press-center/news/branches/52525/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.15
MICEX	1 849,31	-0,91%	4,99%
S&P 500	2 037,05	0,05%	-0,34%
FTSE 100	6 106,48	0,00%	-2,18%
DAX	9 851,35	0,00%	-8,30%
DJStoxx 600	335,10	0,00%	-8,40%
STOXX Utilities	285,50	0,00%	-6,74%
Nikkei	17 134,37	0,77%	-9,98%
Sensex	24 966,40	-1,46%	-4,41%
CSI300	3 169,73	-0,88%	-15,04%
Bovespa	50 838,23	2,38%	17,27%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.15
Euro/USD	1,12	0,23%	-7,93%
USD/RUB	68,43	-0,72%	-6,10%
Euro/RUB	76,40	-0,69%	-4,14%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.15
Gold, USD/oz	1 221,71	0,38%	15,14%
Brent*, USD/bbl	40,27	-0,42%	2,21%

* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2400
Capitalisation**, billion RUB	10,13
Capitalisation**, million USD	148,06

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change fr 31.12.15
MICEX-Power Index	0,05%	21,33%
Shares of IDGC of Centre**	-1,23%	23,01%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.15
Rosseti	-0,22%	29,48%
FGC UES	2,13%	42,68%
IDGC of Volga	-0,59%	30,85%
MOESK	-0,12%	8,13%
IDGC of Northern Caucasus	-0,35%	12,80%
IDGC of Centre and Volga Reg	1,82%	-1,91%
IDGC of North-West	-1,64%	52,92%
IDGC of Urals	0,00%	21,05%
IDGC of Siberia	0,78%	6,15%
IDGC of South	-7,76%	29,49%
Lenenergo	-2,44%	31,00%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM