



IDGC OF CENTRE

# DAILY MARKET REVIEW

08 October, Wednesday

2014

## REVIEW OF STOCK MARKETS

Before the opening of trading on 07 October some neutral external background formed on the Russian market. On Monday the U.S. indices DJIA and S&P500 closed with a slight decrease in the range of 0.2% – according to analysts, investors took profits after two days of growth on the eve of the start of the reporting season for the III quarter. Major stock indices in the Asia-Pacific region showed mixed trends, and the composite APR index added 0.2%. November Brent traded around \$92.8 per barrel – \$1.5 higher than our closing on 06 October. Some weakening of the dollar also supported oversold oil futures.

Tuesday's trading session on the Russian and European markets was under selling pressure – most of the day the indices had on average a percent minus. Another piece of weak data from Germany provoked sales: industrial production in August fell by 4% compared to July, with the fastest pace since January 2009. The German economy is slowing down due to weak macroeconomic indicators in the Eurozone – the country's main trading partner, as well as on the background of political issues with Russia, as stated in Bloomberg. An additional negative factor for investors in the second half of the day was the information that the IMF had lowered the forecast of global economic growth in 2014 to 3.3% from 3.4%, which it expected in July, the growth estimate for 2015 was also reduced – to 3.8% from 4%. At the same time, IMF experts emphasized the risks associated with geopolitical tensions and warned of a possibility of correction in the financial markets.

During the entire trading session the MicexPWR Sector Index looked better the market dynamics. At closing the main contribution to the small growth of MicexPWR was made by shares of E.ON Russia. On Western exchanges the European DJStoxx Index fell 1.53%, and the U.S. S&P Index was 1.51% down.

## ELECTRIC POWER INDUSTRY NEWS

### "Donenergo" was transferred to the external management

IDGC of South, having received powers of the sole executive body (SEB), became for the next three years the management company of OJSC "Donenergo". Experts believe that this is the first step towards merging the grid companies.

To read full text: <http://www.kommersant.ru/doc/2584601?isSearch=True>

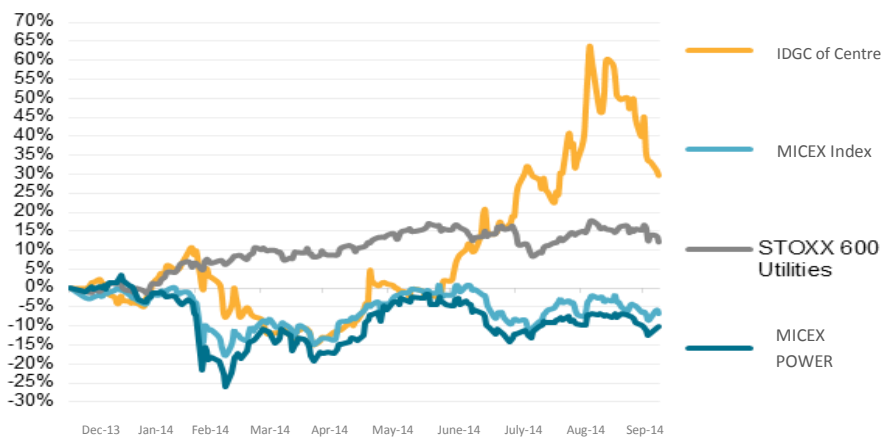
## COMPANY NEWS

### Smolenskenergo summarizes work on street lighting for the past period of 2014

IDGC of Centre - Smolenskenergo division currently operates 47,430 lighting fixtures and 2,728 km of outdoor lighting networks. Work is performed under 313 municipal contracts.

To read full text: [http://www.mrsk-1.ru/ru/press/news/branches/?id\\_4=89718](http://www.mrsk-1.ru/ru/press/news/branches/?id_4=89718)

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 403,48	-1,03%	-6,69%
S&P 500	1 935,10	-1,51%	4,69%
FTSE 100	6 495,58	-1,04%	-3,76%
DAX	9 086,21	-1,34%	-4,88%
DJStoxx 600	330,85	-1,53%	0,79%
STOXX Utilities	312,16	-1,43%	12,15%
Nikkei	15 783,83	-0,67%	-3,12%
Sensex	26 271,97	-1,11%	24,10%
CSI300	2 450,99	0,00%	5,19%
Bovespa	57 436,33	0,56%	11,51%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,27	0,45%	-8,25%
USD/RUB	39,98	0,72%	22,16%
Euro/RUB	50,08	-0,25%	11,36%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 209,01	0,14%	0,61%
Brent*, USD/bbl	92,11	-0,73%	-13,76%

\* - November futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2835
Capitalisation**, billion RUB	11,97
Capitalisation**, million USD	299,35

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	0,08%	-10,20%
Shares of IDGC of Centre**	-1,05%	29,69%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	0,21%	-32,30%
FGC UES	-0,07%	-37,92%
IDGC of Volga	0,85%	3,82%
MOESK	0,00%	-33,06%
IDGC of Northern Caucasus	-5,15%	1,36%
IDGC of Centre and Volga Reg	0,00%	33,39%
IDGC of North-West	-8,01%	-7,07%
IDGC of Urals	0,00%	-9,36%
IDGC of Siberia	0,00%	27,66%
IDGC of South	-5,94%	13,11%
Lenenergo	-1,04%	2,37%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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### Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM