



IDGC OF CENTRE

DAILY MARKET REVIEW

17 November, Tuesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 16 November some moderately negative external background formed on the Russian market. Last Friday the US indices DJIA and S&P500 closed with the decline of 1.1-1.2% on published worse than expected statistics on retail sales, which boosted investors' fears about the consequences of the upcoming rate hike by the Fed in the conditions of coming controversial signals for the US economy. On Monday the composite index of the Asia-Pacific region MSCI Asia Pacific lost more than a percent due to rising geopolitical risks after a series of terrorist attacks in France last weekend. In addition, the markets were pressured on statistics from Japan, which recorded a decline in GDP in the III quarter and the country's economy entering into another recession. A small increase in the Chinese market, according to Bloomberg, was mainly driven by the rise of indices in the last hour of trading, which, according to traders, could be due to intervention of the Chinese authorities in the stock market. January Brent futures traded near the mark of \$44.8 per barrel, at the closing level on Friday 13th of November. Oil prices consolidated after an 8% drop last week. Experts believe that the stop of the decline of oil prices, including, was due to rising geopolitical uncertainty after the events in France.

After a slight decline in early trading the Russian market turned around after the rise in oil prices above \$45 per barrel and in the middle of the day the MICEX Index rise exceeded a percent. Further on our market was supported with moderate positive dynamics of the western exchanges, which had responded with a slight increase in the indices on released better than expected statistics on inflation in the Eurozone in October and growth of manufacturing activity in New York in November. Nevertheless, by the end of the day the MICEX Index growth rate fell almost two times in comparison with the daily maximum under the pressure of the drop in oil prices to around \$43.6 per barrel.

During the day the MicexPWR Sector Index underperformed – all "heavy" index shares of MicexPWR showed lagging behind in comparison with the dynamics of the MICEX Index. The main contribution to the resulting decline in the sector indicator was made by shares of Inter RAO.

ELECTRIC POWER INDUSTRY NEWS

Electricity gets cheaper for the second week in a row

The Regulator sees nothing unusual in the decline in prices so far

Read full text: <http://www.vedomosti.ru/business/articles/2015/11/17/617117-elektroenergiya-desheveet>

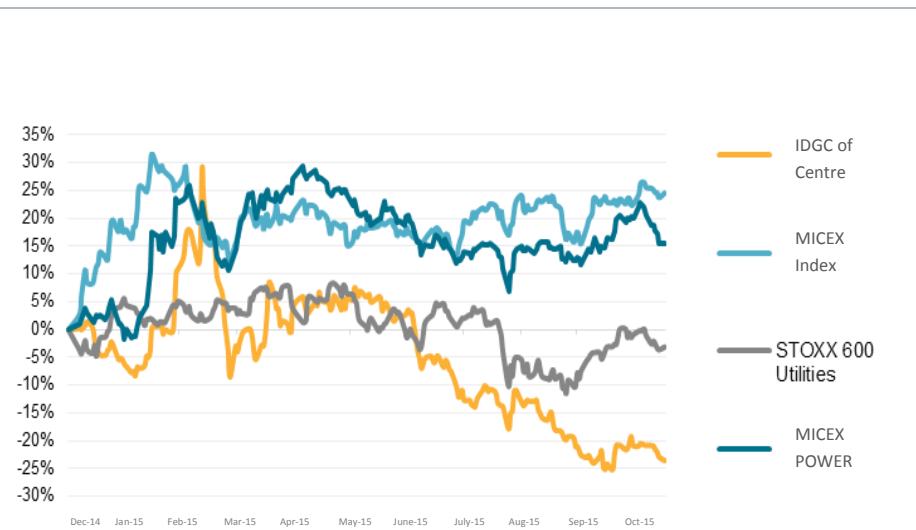
COMPANY NEWS

Management of "Rosseti" thanks IDGC of Centre for its great contribution to the organization of the national competition of innovative projects "Energoproryv-2015"

To the address of IDGC of Centre a letter was received from First Deputy General Director of PJSC "Rosseti" Roman Berdnikov, in which the company expressed gratitude for the great contribution to the organization of the third contest of breakthrough innovative projects and developments in smart energy "Energoproryv-2015".

Read full text: <http://www.mrsk-1.ru/press-center/news/company/50477/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 739,80	0,67%	24,57%
S&P 500	2 053,19	1,49%	-0,28%
FTSE 100	6 146,38	0,46%	-6,39%
DAX	10 713,23	0,05%	9,26%
DJStoxx 600	370,64	0,30%	8,20%
STOXX Utilities	305,66	0,52%	-3,10%
Nikkei	19 393,69	-1,04%	11,13%
Sensex	25 760,10	0,58%	-6,32%
CSI300	3 764,13	0,48%	6,52%
Bovespa	46 846,88	0,71%	-6,32%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,07	-0,73%	-12,03%
USD/RUB	66,63	1,80%	18,44%
Euro/RUB	71,82	2,11%	5,09%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 082,76	-0,11%	-8,58%
Brent*, USD/bbl	44,56	0,20%	-32,57%

* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1931
Capitalisation**, billion RUB	8,15
Capitalisation**, million USD	122,34

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,10%	15,51%
Shares of IDGC of Centre**	-0,82%	-23,52%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,60%	4,94%
FGC UES	0,35%	32,41%
IDGC of Volga	-0,52%	-31,36%
MOESK	1,65%	-36,00%
IDGC of Northern Caucasus	0,40%	4,13%
IDGC of Centre and Volga Reg	-2,52%	-35,92%
IDGC of North-West	-1,10%	6,32%
IDGC of Urals	-0,81%	60,56%
IDGC of Siberia	-2,44%	-42,22%
IDGC of South	-0,61%	5,83%
Lenenergo	0,62%	40,00%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

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