

REVIEW OF WORLD STOCK MARKETS

Foreign exchanges closed mixed. Most of the day inexpressive dynamics near the zero mark dominated the European markets. The successful placement of Spain's government bonds - the amount of funds far exceeded the upper limit of the target range, compared with the previous autumn auction, the demand increased and the yield decreased - failed to provide significant support to buyers. The decisions of the ECB and the Bank of England on keeping the interest rates were expected by the market, and did not affect the course of trading. The statements of the ECB Head that the downside risks remain, but the Eurozone economy will start recovering in 2013, did not make much of an impression on the markets either. Investor sentiment on the western exchanges got improved after the release of statistics on the U.S. labour market – the reduction of the number of Americans continuing to receive unemployment benefits was the highest since January 2011. At the end of the trading session the European DJStoxx 600 Index fell 0.27%, U.S. indices increased from 0.51% to 0.76%.

REVIEW OF THE RUSSIAN STOCK MARKET

The Russian market closed in the red zone on the daily lows. Before the opening of trading some moderately positive external background formed on the Russian market on the 10th of January due to the positive closing of the U.S. market and the positive statistics from China. However, the morning positive background was only enough for the start of trading: after a small rise, the MICEX Index headed into negative. Sales increased in the second half of the day after the release of statistics from the U.S., as a result, the MICEX Index closed at a daily low, despite a half-point increase in the U.S. indices in early trading. The MICEX index lost 0.58% and the RTS Index rose 0.22%. The MicexPWR Sector Index fell 0.08%.

ELECTRIC POWER INDUSTRY NEWS

Andrey Murov and Oleg Budargin will compete for the post of CEO of "Russian Grids"

By the end of March FGC will lose the status of the management company of IDGC Holding, renamed into "Russian Grids". By March, the key intrigue, who will become CEO of the merged company, should be also resolved.

To read full text: <http://www.kommersant.ru/doc-v/2102594>

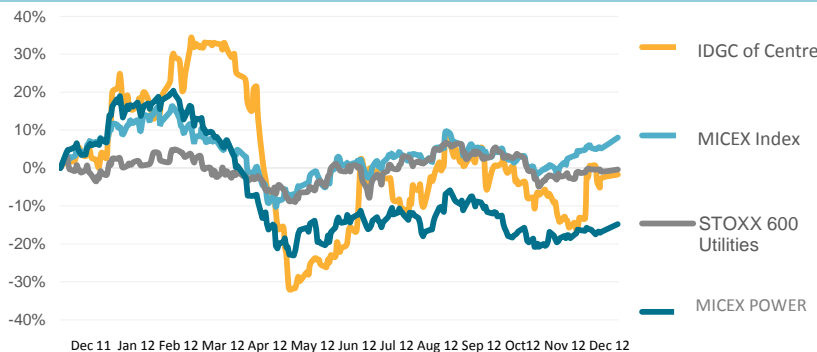
COMPANY NEWS

IDGC of Centre ensured reliable operation of power facilities during the New Year peak load period

The electric grid complex IDGC of Centre during the New Year peak loads operated steadily, in its normal mode, with a normal scheme of power supply. During that time no significant interruptions in the grids were recorded.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/index.php?id_4=87982

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 507,16	-0,58%	2,20%
S&P 500	1 472,12	0,76%	3,22%
FTSE 100	6 101,51	0,05%	3,45%
DJStoxx 600	287,44	-0,27%	2,77%
STOXX Utilities	259,17	-0,99%	0,07%
Nikkei	10 652,64	0,70%	2,48%
Bovespa	61 678,31	0,16%	1,19%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent, USD/bbl*	111,89	0,12%	0,70%

* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6120
Capitalisation, billion RUR *	25,837
Capitalisation, million USD *	849,31

* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	-0,08%	2,28%
Shares of IDGC of Centre	0,08%	2,00%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	2,06%	2,56%
MOESK	-1,96%	-0,66%
IDGC of North Caucasus	1,01%	1,92%
IDGC of Centre and Volga Region	3,14%	5,10%
IDGC of North-West	0,86%	3,29%
IDGC of Urals	-1,37%	0,00%
IDGC of Siberia	-1,74%	-1,83%
IDGC of South	-0,33%	-0,64%
Lenenergo	-0,45%	1,30%

Source: MICEX, Company calculations

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Tickers

MICEX-RTS
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM