



IDGC OF CENTRE

# DAILY MARKET REVIEW

28 August, Friday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on Thursday 27 August some positive external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 closed the trading session with 4% growth – the maximum rise in four years. The market was supported with strong data on orders for durable goods in July, and reduced expectations of the Fed rate hike in September, following a statement by the head of the Federal Reserve Bank of New York that the arguments in favour of a rate hike became less compelling against the background of recent events in global financial markets. Now, says Bloomberg, according to futures on the level of the key interest rate, the probability of its increase at the September meeting is estimated by traders as one to four compared to 50% in early August. On Thursday the composite index of the Asia-Pacific region MSCI Asia Pacific added a percent, US futures continued rising after a sharp rise on 26 August. For the first time in the last six trading sessions the Chinese market rose – the CSI300 index jumped by 6%, which, according to analysts, who reported an increase in "heavy" index securities, is due to return to the market of China Securities Finance to buy "blue chips". According to Bloomberg, the Chinese government wants to stabilize the stock market in anticipation of the country's celebrations to mark the 70th anniversary of the end of World War II. October Brent futures traded near \$44.4 per barrel – \$1.2 higher than the closing on 26 August. Oil prices were supported with both rising world stock markets and the US Department of Energy statistics, which registered a decline in US oil inventories last week, while analysts expected their growth.

Strong growth in the US market on Wednesday was the main driver of recovery of the Russian and European markets on Thursday. A further positive factor for the market was good statistics: in the United States the GDP growth estimate in the II quarter was improved from 2.3% to 3.7% – data on applications for unemployment benefits were better than expected with 0.5 percentage points above forecasts, in France the business confidence index rose in August to 4-year high. In addition, the Russian market was supported with rising oil prices above \$45 per barrel. In the afternoon the growth of the MICEX Index exceeded 2%, the composite European Stoxx Europe 600 index, compensating for the drop on 26 August, it added more than 3%. The MICEX Index closed near daily highs against the backdrop of a 1.5% rise of the US indices in the in early trading and the increase in the cost of Brent crude to around \$46 per barrel.

At the end of trading session the MicexPWR Sector Index corresponded to the dynamics of the MICEX Index. The main contribution to the MicexPWR growth was made by shares of Inter RAO and FGC UES.

## ELECTRIC POWER INDUSTRY NEWS

**Ministry of Economy requests the Government to stop the concentration of tariff powers with the FAS, — according to a newspaper**

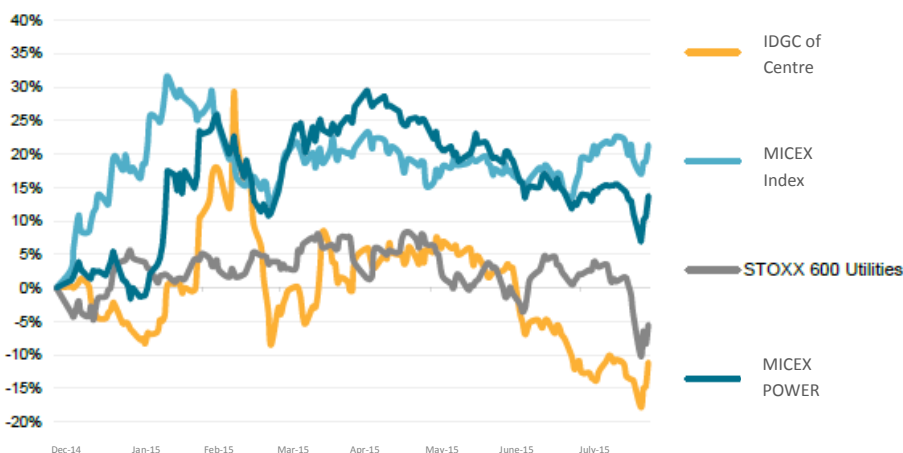
To read full text: <http://www.bigpowernews.ru/news/document65736.phtml>

## COMPANY NEWS

**IDGC of Centre has published its operating results for the 1st half of 2015 under IFRS**

To read full text: <http://www.mrsk-1.ru/press-center/news/company/49956/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 695,22	2,06%	21,38%
S&P 500	1 974,34	4,58%	-4,11%
FTSE 100	6 192,03	3,56%	-5,70%
DAX	10 315,62	3,18%	5,20%
DJStoxx 600	362,27	3,46%	5,76%
STOXX Utilities	298,18	3,17%	-5,47%
Nikkei	18 574,44	1,08%	6,44%
Sensex	26 231,19	2,01%	-4,61%
CSI300	3 205,64	5,95%	-9,28%
Bovespa	47 510,29	5,10%	-4,99%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,13	-1,76%	-6,48%
USD/RUB	69,31	-0,90%	23,21%
Euro/RUB	79,73	-1,24%	16,66%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 125,26	-1,34%	-4,99%
Brent*, USD/bbl	43,14	-0,16%	-24,75%

\* - October futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2245
Capitalisation**, billion RUB	9,48
Capitalisation**, million USD	136,74

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	2,77%	13,77%
Shares of IDGC of Centre**	4,18%	-11,09%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	2,62%	8,65%
FGC UES	4,00%	41,80%
IDGC of Volga	2,77%	-20,25%
MOESK	5,33%	-28,80%
IDGC of Northern Caucasus	4,81%	16,94%
IDGC of Centre and Volga Reg	0,57%	-27,33%
IDGC of North-West	0,74%	7,51%
IDGC of Urals	0,77%	7,20%
IDGC of Siberia	0,79%	-43,56%
IDGC of South	8,00%	4,85%
Lenenergo	-0,79%	44,29%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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## Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

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