

## QUARTERLY REPORT

*"Interregional Distribution Grid Company of Centre",  
Public Joint-Stock Company*

*Issuer's code: 10214-A*

**for Quarter 4, 2015**

Location of the issuer: **2nd Yamskaya, 4, Moscow, Russian Federation, 127018**

**The information containing in this quarterly report is subject to disclosure in accordance with the legislation of the Russian Federation on securities**

General Director  
Date: 12 February 2016

\_\_\_\_\_ O.Y. Isaev  
signature

Chief Accountant - Head of Financial and Tax Accounting and  
Reporting Department  
Date: 12 February 2016

\_\_\_\_\_ L.A. Sklyarova  
signature

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Internet site used by the issuer for the information disclosure, containing in this quarterly report: **<http://www.e-disclosure.ru/portal/company.aspx?id=7985>;**

**<http://www.mrsk-1.ru/ru/information/>.**

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## **Introduction**

Grounds of the issuer's obligation to perform information disclosure in the form of the quarterly report

*The issuer performed registration of securities prospectus in relation to securities*

*The bonds of the issuer were admitted to trading at the stock exchange with submission to the stock exchange of the bonds prospectus for such admission*

*In June 2015 the full and abbreviated business names of the Company were brought into compliance with the law, and changed to "Interregional Distribution Grid Company of Centre", Public Joint Stock Company, "IDGC of Centre", PJSC. According to the resolution of the Company's Annual General Meeting of Shareholders (Minutes # 01/15 dated 06.26.2015) a new edition of the Company's Articles of Association with the new name of the issuer was approved. A record into the Unified State Register of Legal Entities about the state registration of the Company's Articles of Association in the new edition was entered on 07.07.2015. The text of the quarterly report indicates the name of the issuer, which existed at the date of the events covered in the report.*

*Securities Prospectus of IDGC of Centre is registered by FFMS of Russia March 20, 2008.*

*Exchange-traded bonds of IDGC of Centre of series BO-02 - BO-06 were admitted to trading on the Stock Exchange CJSC "MICEX" June 25, 2013.*

This quarterly report contains estimations and forecasts of the authorized governance bodies of the issuer concerning future events and/or actions, prospects of development of the economy sector, in which the issuer carries out its primary activity, and results of activity of the issuer, including plans of the issuer, probability of occurrence of the certain events and fulfillment of certain actions. Investors should not fully rely on estimations and forecasts of governance bodies of the issuer as actual results of activity of the issuer in the future can differ from those predicted for many reasons. Purchase of securities of the issuer is connected with the risks described in this quarterly report.

## **Section I. Data on bank accounts, on the auditor, appraiser and financial adviser of the issuer, and also persons, who signed the quarterly report**

### **1.1. Data on bank accounts of the issuer**

Information on the credit organization

Full company name: *Sberbank of Russia*

Abbreviated company name: *Sberbank*

Location: *19 Vavilova St., 117997 Moscow, Russia*

Taxpayer identification number: *7707083893*

BIC: *044525225*

Number of the account: *40702810540020002105*

Correspondent account: *30101810400000000225*

Type of the account: *ruble settlement account*

Information on the credit organization

Full company name: *Gazprombank (Joint-stock company)*

Abbreviated company name: *GPB (JSC)*

Location: *16, Building 1, Nametkina Street, 117420, Moscow, Russia*

Taxpayer identification number: *7744001497*

BIC: *044525823*

Number of the account: *40702810300000004749*

Correspondent account: *30101810200000000823*

Type of the account: *ruble settlement account*

Information on the credit organization

Full company name: *Public joint-stock company ROSBANK*

Abbreviated company name: *PJSC Rosbank*

Location: *Moscow. Bank address: 107078, Moscow, Mashi Poryvaevoy street, 34*

Taxpayer identification number: *7730060164*

BIC: *044525256*

Number of the account: *40702810000000019885*

Correspondent account: *30101810000000000256*

Type of the account: *ruble settlement account*

(This information is disclosed in respect of settlement and other accounts of the issuer, and if the number is greater than 3, - in respect of not fewer than 3 settlement and other accounts of the issuer, which he considers to be the main)

### **1.2. Data on the auditor (s) of the issuer**

*There were no changes in the data of this point in the reporting quarter*

### **1.3. Data on the appraiser(s) of the issuer**

Full name: *Dmitry Vladimirovich Pechenkin*

*Appraiser works on the basis of an employment contract with a legal entity*

Phone, fax: *(495) 662-4617, (495) 148-2882*

E-mail: *info@instoc.com*

Data on the legal entity with which the appraiser has concluded the employment contract

Full trade name: *Limited Liability Company «Institute of property valuation and financial performance»*  
Abbreviated trade name: *«Institute of assessment» LLC*  
Location: *121170, Moscow, General Ermolov Street, 2*  
TIN: *7018043400*  
PSRN: *1027000867750*

Information on membership of the appraiser in self-regulatory organizations of appraisers

Full name: *Non-commercial partnership «Community of appraisers «SMAO»*

Location: *123007 Russia, Moscow, Khoroshevskoe highway 32A*

Date of registration of the appraiser in the register of self-regulatory organization of appraisers: *08.10.2007*

Registration number: *865*

Information on valuation services rendered by this appraiser:

*Valuation services:*

- market value of movable property (electric grid equipment), located in the city of Belgorod, Voronezh, Lipetsk region and the city of Tver;*
- market value of the rent for the use of immovable property situated in the city of Kursk;*
- market value of the rent for the use of movable property situated in the city of Kursk.*

Full name: *Artem Andreevich Golyshev*

*Appraiser works on the basis of an employment contract with a legal entity*

Phone, fax: *(495) 662-4617, (495) 148-2882*

E-mail: *info@instoc.com*

Data on the legal entity with which the appraiser has concluded the employment contract

Full trade name: *Limited Liability Company «Institute of property valuation and financial performance»*

Abbreviated trade name: *«Institute of assessment» LLC*

Location: *121170, Moscow, General Ermolov Street, 2*

TIN: *7018043400*

PSRN: *1027000867750*

Information on membership of the appraiser in self-regulatory organizations of appraisers

Full name: *Non-commercial partnership «Community of appraisers «SMAO»*

Location: *123007 Russia, Moscow, Khoroshevskoe highway 32A*

Date of registration of the appraiser in the register of self-regulatory organization of appraisers: *02.08.2007*

Registration number: *559*

Information on valuation services rendered by this appraiser:

*Valuation services:*

- market value of movable property (electric grid equipment), located in the city of Belgorod, Voronezh, Lipetsk region and the city of Tver;*
- market value of the rent for the use of immovable property situated in the city of Kursk;*
- market value of the rent for the use of movable property situated in the city of Kursk.*

Full name: *Evgenia Vladimirovna Gracheva*

*Appraiser works on the basis of an employment contract with a legal entity*

Phone, fax: *(495) 662-4617, (495) 148-2882*

E-mail: *info@instoc.com*

Data on the legal entity with which the appraiser has concluded the employment contract

Full trade name: *Limited Liability Company «Institute of property valuation and financial performance»*  
Abbreviated trade name: *«Institute of assessment» LLC*  
Location: *121170, Moscow, General Ermolov Street, 2*  
TIN: *7018043400*  
PSRN: *1027000867750*

Information on membership of the appraiser in self-regulatory organizations of appraisers

Full name: *Non-commercial partnership Self-regulatory organization of appraisers «SIBERIA»*

Location: *105062 Russia, Moscow, Furmanniy lane 9*

Date of registration of the appraiser in the register of self-regulatory organization of appraisers: *15.05.2012*

Registration number: *0778*

Information on valuation services rendered by this appraiser:

*Valuation services:*

- market value of movable property (electric grid equipment), located in the city of Belgorod, Voronezh, Lipetsk region and the city of Tver;*
- market value of the rent for the use of immovable property situated in the city of Kursk;*
- market value of the rent for the use of movable property situated in the city of Kursk.*

Full name: *Olga Dmitrievna Matveeva*

*Appraiser works on the basis of an employment contract with a legal entity*

Phone, fax: *(812) 337-6639*

Fax: *(812) 337-6639*

E-mail: *mail@kglair.ru*

Data on the legal entity with which the appraiser has concluded the employment contract

Full trade name: *Limited Liability Company «LAIR»*

Abbreviated trade name: *«LAIR» LLC*

Location: *191015, St. Petersburg, Shpalernaya Street, 51, letter A*

TIN: *7814084010*

PSRN: *1027807581141*

Information on membership of the appraiser in self-regulatory organizations of appraisers

Full name: *Non-commercial partnership Self-regulatory organization of appraisers «Community of professional appraisers»*

Location: *190000 Russia, St. Petersburg, Grivtsov lane 5, office 233*

Date of registration of the appraiser in the register of self-regulatory organization of appraisers: *20.11.2009*

Registration number: *0057*

Information on valuation services rendered by this appraiser:

*Services for market valuation of rent for the use of immovable property situated in the city of Tver, Bebel Street, 1.*

#### **1.4. Data on advisers of the issuer**

*Financial advisers for the reasons listed in this paragraph, within 12 months prior to the end date of the reporting quarter, were not involved*

#### **1.5. Data on persons, who signed the quarterly report**

Full name: *Oleg Yuryevich Isaev*



Year of birth: **1969**

Primary employment:

Company: **IDGC of Centre, PJSC**

Title: **General Director**

Full name: **Lyudmila Alexeevna Sklyarova**

Year of birth: **1958**

Primary employment:

Company: **IDGC of Centre, PJSC**

Title: **Chief Accountant - Head of Financial and Tax Accounting and Reporting Department**

## **Section II. Main information on financial and economic condition of the issuer**

### **2.1. Main information on financial and economic condition of the issuer**

It is not indicated in the 4th quarter

### **2.2. Market capitalization of the issuer**

*Market capitalization is calculated as the product of the number of shares of the corresponding category (type) on the market price per share disclosed by the organizer of trade*

Unit of measurement: *thousand RUB*

Indicator	As at 31.12.2014	As at 31.12.2015
Market capitalization	11 546 607	8 232 499

Information on the trade organizer at the securities market, on the grounds of which data calculation of the market capitalization is carried out, as well as other additional information on public circulation of securities at the issuer's discretion:

**Closed JSC "Moscow Interbank Currency Exchange", 13, Bolshoy Kislovsky Lane, Moscow**

**Phone: +7 (495) 363-32-32, Fax: +7 (495) 705-96-22.**

### **2.3. Liabilities of the issuer**

#### **2.3.1. Borrowed funds and accounts payable**

It is not indicated in the 4th quarter

#### **2.3.2. The issuer's credit history**

The issuer's obligations execution in force during the last completed financial year and current financial year credit agreements and/or loan agreements is indicated, including concluded by issuing and selling bonds, the amount of principal debt for which was 5 percent or more of the carrying value of the assets of the issuer on the date of the last complete reporting period consisting of 3, 6, 9 or 12 months that preceded the conclusion of the agreement and other credit agreements and/or loan agreements, which the issuer considers essential.

*The issuer did not have such obligations*

#### **2.3.3. Liabilities of the issuer from the provision given to third parties**

*There are no specified obligations*

#### **2.3.4. Other liabilities of the issuer**

*There are no other liabilities, which were not reflected in the accounting (financial) statements, which can*

*significantly influence the financial position of the issuer, its liquidity, sources of financing and conditions of their use, results of activity and charges*

## **2.4. The risks connected with purchase of placed (or being in the process of placement) securities**

The issuer's policy in the field of risk management:

*In accordance with the Risk Management Policy (Minutes of the meeting of the Board of Directors # 18/14 of 20.08.2014) IDGC of Centre defines the following tasks and objectives of risk management:*

- reducing the likelihood and/or consequences of events that have some negative impact on achievement of the Company's objectives;*
- prioritization of activities of the Company on the basis of representation of the existing risks, including those of financial nature;*
- safeguarding of assets and the efficient use of available resources;*
- implementation of target performance indicators;*
- continuous improvement in all areas through analysis and evaluation of the existing risks;*
- ensuring reliable operation of the electric grid complex of the Russian Federation;*
- achieving optimum efficiency of the risk management system of the Company and subsidiaries and affiliates;*
- timely and complete information and analytical support provision for management decision making and planning activities of the Company and subsidiaries and affiliates.*

*The risk management system is based on the following basic principles:*

*System approach - management of all types of risks is carried out on all the key areas of activity and at all levels of governance of the Company.*

*Leadership - the Company's executive bodies and the management provide for distribution of knowledge and skills in the field of risk management in the Company, as well as the possibility of effective exchange of information within the risk management system, promote the development of the corporate culture of "governance with taking into account risks".*

*Integrity - the risk management system is integrated into the strategic and operational management of the Company and subsidiaries and affiliates. Planning and decision-making are carried out based on a comprehensive risk assessment of their implementation. Risks are linked to the objectives of the Company and its and subsidiaries and affiliates.*

*Splitting decision-making levels - decisions about minimizing risks taken at different levels, depending on the significance of risks.*

*Responsibility for risk management - each employee of the Company as one of his or her objectives considers risk management within his or her competence, knowledge and information available.*

*Cross-functional interaction - a risk management process involving several activities or activities of several structural units within the same areas of activity, based on the collective decisions taken together, on the basis of information available to the various departments.*

*A single information channel - information provision of the risk management system makes it possible to promptly and fully inform decision makers about risks.*

*Cost-effectiveness - the risk management system provides cost-effective measures to manage risk. Reducing risk is done based on economic expediency.*

### **2.4.1. Industry risks**

*According to the issuer's estimation, now deterioration of the situation in the industry may be connected with:*

**1. Operational (industrial) risks**, connected with insufficient funding of the program of repair and maintenance, as well as the investment program, physical deterioration, infringement of terms of operation and drastic change of parameters of the equipment operation, which may lead to damage (failures) of equipment and destruction of constructions.

Poor condition of the equipment, caused by wear and tear and obsolescence, is one the principal causes of occurrence of industrial risks, the main of which are:

- down-grade rendering services on transmission of electric energy;*
- failures of equipment with partial or full electric power not delivered with corresponding adverse social, environmental and economic consequences.*

The probability of failure of electrical facilities (caused by damage) is at average level currently, at the realization of risks the consequences for activities of the Company may fluctuate from insignificant up to medium. For the purpose of minimizing of consequences of production risks, all the main industrial facilities of the Company are insured. Besides, a complex of measures on maintenance of reliability of the equipment and constructions is adequately carried out by the issuer:

1. The automated asset management system was implemented and is in use, aimed to optimize processes of operation, maintenance and repair of electric grid assets and also to put in order the investment activity.
2. To decrease deterioration level, re-equipment of electric power capacities is carried out on the basis of implementation of the innovative power equipment.
3. For maintenance of the system reliability a long-term target reliability program was developed and is being implemented.
4. The tender selection of the service and supplying organizations is implemented for the purpose of improvement of quality of these services and materials, the responsibility of counterparts and decrease in specific expense.

Risk management in the field of observance of requirements of industrial safety in the general structure of management of the issuer's industrial risks is provided by observance of the federal laws in the field of industrial safety and the system of industrial inspection over observance of the industrial safety requirements.

## ***2. Risks connected with state regulation of tariffs for services rendered***

Transmission of electric energy through distribution grids and also grid connection to electric networks are regulated by the State.

The Government of the Russian Federation realizes the policy of containment of increase of tariffs on product and services of natural monopolies. Increase of tariffs for electricity transmission is limited with a rate, established by the forecast of socio-economic development of the Russian Federation for the relevant year (hereinafter - the Forecast) or specific scenario conditions of the economy of the Russian Federation functioning, approved by the Government of the Russian Federation.

Limiting the growth of tariffs for 2015 according to the Forecast was 7.5% from July 2015, or 3.8% on an annualized basis (rates in 2014 were "frozen"). In order to minimize "shortfall in income" from the implementation of Federal Law №308 dated 06.11.2013, which provides for prolongation of the lease of the Unified National Power Grid facilities until 01.07.2017 with a phased reduction in payment for services on electric power transmission of large industrial consumers connected to such facilities ("last mile" contracts), in the Belgorod, Kursk regions tariffs for transmission services were approved in excess of the Forecast of 2%.

From the second half of 2015 in the framework of implementation of the Governmental Resolution dated 05.11.2015 № 458 tariffs for electric power transmission to residential customers and similar consumers were revised upwards, as a result of which the Company's own revenues from the provision of electric power transmission services grew up by 0.7 billion rubles.

Limitation of the growth of tariffs for electric power transmission services for 2016 according to the Forecast is 7.5%.

In order to minimize "shortfall in income" from the reduced payment for HV-1 the tariffs for electricity transmission services in the Kursk region in 2016 were approved in excess of the limit at 5.5% (13% from 01.07.2016), in the Belgorod region - in excess of 4.9% under the maintenance rate (12.4% from 01.07.2016). Implementation of Federal Law № 308-FZ in the subsequent years may result in deterioration of the financial position and reduction of the investment program of the Company.

The following measures are applied to minimize the risks:

1. Work with tariffs regulatory authorities of RF subjects, the Ministry of Energy of the Russian Federation to ensure compensation "shortfall in income" of grid companies, arising from the implementation of Federal Law № 308-FZ, by providing additionally to the Forecast of the Ministry of Economic Development the increase of tariffs for other customers and provision of subsidies from the federal budget.
2. On an ongoing basis, the work is done on the economic justification of costs included in rates, as well as on the inclusion of economically justified costs incurred in excess of recorded in rates and not received income for reasons beyond the Company's control prior periods in tariffs.
3. Regular work on reduction of costs and investment program optimization is conducted.
4. Implementation together PJSC "Rosseti" of activities to amend the existing legislation of the Russian Federation in pricing for natural monopolies to take the interests of distribution grid companies in setting tariffs for electricity at the retail market into account.

## ***3. Environmental risks***

Environmental risks consist in possible hazardous emissions of stationary installations (in respect to the issuer – insignificant) and transport systems. To prevent possible negative impacts on the environment the issuer performs control over toxicity of burnt transport gases. On this ground the specified risks are minimal with

insignificant consequences for the Company's activity in case of their implementation.

Environmental risks can be expressed in possibility of leakage of transformer oil at substations providing that there are no oil-receiving devices at surface water run-offs into a river or lake, it can cause pollution of water of fish economic importance with oil products. Probability of these risks is estimated as insignificant with insignificant consequences for the Company's activity.

The Environmental Policy of the issuer approved by the Board of Directors serves as the instrument for reduction of environmental risks, aimed to improve environmental safety by ensuring reliable and environmentally friendly delivery and distribution, integrated approach to the use of natural energy resources. The environmental policy implementation focuses on the work to handle different hazardous types of waste, this considerably reduces influence of toxic agents on soil and in consequence on human health.

Reduction of environmental risks is contributed by a multi-year program implemented by the issuer on change of oil circuit breakers to vacuum ones in distribution grids of 6-10 kV, and installation of reclosers, this reduces technological cycles of dielectric oils and excludes their penetration in the environment and necessity to bear expenses for recycling of used oils.

In the course of implementation of measures provided by perspective program of technical re-equipping and reconstruction the Company changes elements and assemblies of electric equipment to modern, which design ensures high environmental safety of production.

#### ***4. Risks of receiving less income than one is due, connected with payment from retailers or decrease in the level of power consumption***

The main buyers of the issuer's services are retail companies, which carry out delivery of electric energy to end users. The main risk connected with buyers is the probability of increase in the debt receivable in connection with:

- infringement of payment discipline by end users of electric energy and occurrence of necessity of attraction of additional credit resources. In the given situation there is risk of insufficiency of money resources on the Company's accounts in connection with presence of time cash breaks between receipt of money resources from retailers and necessity of financing of current operations.
- infringement of payment discipline by retailers, due to "off-target" use of funds, that is, despite the fact that end-users fulfilled their payment obligations to the retailers, and funds do not come to the Company's accounts from retailers.

The probability of this risk occurrence is medium.

For minimization of the probability of the given risk and its consequences, the management conducts work on the well-thought credit policy, on management of debt receivable directed to optimization of its amount and collection of debt. The Company also performs active claim-related work on debt collection, implements policy of conclusion of direct contracts with electric power consumers.

As the proceeds of the issuer are influenced by dynamics of power consumption of regions of the Company's service area, there is a risk of receiving less income than one is due in connection with decrease in electric power consumption by separate large consumers in relation to the target level. At present this risk probability is estimated as medium, with consequences for the Company's activity from medium to critical.

#### ***5. Risk of uncertainty of limiting volumes of rendering services on transmission of electric energy***

The risk of uncertainty of the limiting volumes of rendering services consists in:

- absence in some RF entities and municipal formations of actual economic development plans with indication of the behaviour of growth of power consumption for a certain period;
- probability of reduction of electric power consumption of the Russian economy in whole in connection with the adoption of Federal Law "On energy saving and on raising energy efficiency and on alteration of certain legislative acts of the Russian Federation" dated 23.11.2009 No. 261-FZ and implementation of social norm of consumption;
- reduction of electric power consumption of the Russian economy in case of start of economic recession/crisis;
- reduction in electric energy consumption due to the downturn of markets for the largest industrial consumers;
- reduction of the actual power of consumers due to changes in the load curve of consumption per day (load transfer to the night hours with no reduction in consumption).

The specified circumstances make it impossible to perform exact forecasting of volumes of investments into the sector capable to satisfy demand for electric energy in medium-term and long-term prospect. Also these circumstances can result in fall of profitable component of the issuer's budget within the long-term perspective. Basically, the given risk influences performance of obligations on rendering services on transmission of electric power.

This risk probability is estimated as medium with medium consequences for the Company's activity. Minimization of the given risk is carried out by means of the following actions:

- work with the state bodies of the Russian Federation entities and institutions of local government on formation of plans of economic development of the region in the medium-term and long-term prospect;

- diversification of the Company's services portfolio.

#### **6. Risks connected with shortage of qualified specialists in the industry**

At present inflow of qualified production personnel in the industry is reducing. Keeping the current reduction rates the Company may confront with shortage of qualified production personnel in the regions of the service area. This risk is estimated as average within the long-term period with consequences for the Company's activity varying from insignificant up to medium. For the purposes of minimization of this risk probability the Company performs the following measures:

- support of industrial secondary special and higher industrial institutions in the regions of the service area, creation of financial support of implementation of the program on training of specialists in the field of electric power with subsequent guaranteed employment of trained specialists;
- implementation of programs intended to increase motivation and reduction of volumes of staff turnover, implementation of non-material motivation methods.

#### **7. Risks connected with possible change of prices for component parts and services used by the issuer in its activity (separately in the internal and external markets), and their influence on activity of the Company and execution of obligations under securities**

In the process of the activity, there can be risks connected with increase of prices for component parts, equipment and other material resources. The given risks are caused basically by the inflationary processes and can be minimized by the following actions:

- increase of operational efficiency on the basis of realization of programs on decrease in industrial costs (creation of the competitive environment in the sphere of works and products purchases, optimization of expenses for repairs and operational needs and capital construction, etc.);
- centralization of purchasing activity (scale effect with purchases);
- increase in share of purchasing of equipment and parts of Russian production (reduction of dependence on foreign currency fluctuations). Influence of the given risks on activity of the Company at the current rate of inflation processes is medium at medium probability of risks.

#### **8. Risks connected with possible change of the prices for services of the issuer in the internal and external markets and their influence on activity of the Company and execution of obligations under securities**

The issuer does not carry out and does not plan to carry out activity in the external market, and parts and equipment are purchased abroad in small quantities. Therefore, the above risks cannot influence the Company's activity very much.

Risks of failure of the issuer to fulfill obligations before holders of equity securities (ordinary shares, exchange-traded bonds) due to a change of the industry market is minimal.

## **2.4.2. Country and regional risks**

### ***Country risks***

At the moment the sovereign rating of the Russian Federation has been downgraded due to the current economic situation and is at the level «BBB-» (in sovereign currency, Standard & Poor's) – outlook «Negative», «BBB-» (Fitch,) – outlook «Negative», and «Ba1» (Moody's) – outlook «Negative». Financial problems or aggravated perception of risks of investment in the countries with a developing economy lowered the volume of foreign investments into Russia, caused an outflow of foreign capital, and rendered negative influence on the Russian economy. Besides, the Russian economy is especially vulnerable to changes of the world prices for natural gas and oil. The transit of Russian gas to Europe through Ukraine also remains a problem. Dynamics of growth of prices for consumer products in the country remains to be a problem as well. The high key rate of the Central Bank of Russia significantly raised the cost of borrowing. All these events can limit access of the issuer to the capital and render adverse influence on purchasing capacity of consumers of products. At present the Government of the Russian Federation is implementing its policy of containment of growth of tariffs for products and services of natural monopolies, this can result in shortage of financing of the Company's investment program.

Furthermore, in the medium term the legal basis of a set of measures to tackle the problem of cross-subsidization in the electric power industry is expected to change. Probability of these risks is estimated as high with consequences for the Company's activity varying from significant to severe. Within the framework of minimization of the foregoing risks the issuer performs work on reduction of internal costs and optimization of the investment program as well as implements its well-thought-out policy in the field of taking out borrowed funds. Political risks are beyond the control of the Company because of their scale, but within the framework of their minimization the Company conducts active work with superior and regulating organizations in common interests of the industry development.

### ***Regional risks***

The issuer carries out its activities in the Central Federal District of the Russian Federation being an economically developed region of the country, the centre of financial and political activity. According to the Investment Rating of Regions of Russia 2015, prepared by the "Expert RA" Rating Agency, 6 out of 11 regions, which the issuer's activity is connected with, are referred to the territories with moderate investment risks and various investment potential, five of the regions (Belgorod, Voronezh, Kursk, Lipetsk and Tambov regions) – to the regions with minimal investment risks.

The regional risks in the activity of the issuer are as follows:

- disagreement of the authorized state tariff making bodies in part of economically proved costs declared by the Company for inclusion in the tariff;
- reduction of electric power consumption by large industrial enterprises of the regions.

The given circumstances can have essential influence on realization of the large scale investment program of the Company, and their probability remains high. In order to decrease influence of regional risks on realization of the investment program, the Company on a constant basis cooperates with the state bodies and other stakeholders for the purpose of the control and management of the choice of stakeholders concerning their actions in connection with investment projects of the Company. The Company also performs activities on optimization of the investment program financing for the account of reduction of internal costs.

The main political risk of the Company's activity at the regional level is possible change of the government of regions with subsequent change of the then current model of relations. The main consequences for the Company's activity under these risks are: establishing a level of regional tariff lower than the economically grounded level, absence of support on the part of regional authorities for integration of municipal electric grid assets with IDGC of Centre.

At present probability of these risks is estimated as minimal with the consequences for the Company's activity from insignificant up to medium.

Within the framework of minimizing these risks the Company conducts constant work on compliance of the long-term programs of development of regions in the service area of activity of the Company's divisions with regional and local authorities as well as interacts actively with superior organizations on questions of activity in the regions.

***Risks, connected with possible military conflicts, introduction of state of emergency and strikes in the country and regions in which the issuer is registered as the tax bearer and/or carries out its primary activity.*** The probability of military conflicts and introduction of state of emergency in the country and in the regions of the service area of the Company is insignificant. In case of occurrence of possible military conflicts, the Company bears risks of its fixed assets destruction. The risks, connected with geographical features of the country and region, in which the issuer is registered as the tax bearer and/or carries out primary activity, including the raised danger of acts of nature, possible interruption of transport communication due to remoteness and/or inaccessibility.

***Risks, connected with geographical features of the country and region, in which the issuer is registered as the tax bearer and/or carries out primary activity, including the raised danger of acts of nature, possible interruption of transport communication due to remoteness and/or inaccessibility, etc.*** Geographic features of the region, in which the Company performs its activity, suppose risk of natural disasters within the autumn and winter period (AWP). These risks are estimated as high. The Company implements a complex of measures on preparing of the grid for autumn and winter period, each division is certified for readiness to AWP.

Constantly activities on reduction of time period, which is necessary for timely elimination of consequences of natural disasters during autumn and winter periods, are carried out.

The management on a mandatory basis submits to the Board of Directors reports on the preparation for the autumn-winter period, as well as reports on the outcome of the operation through the AWP.

### **2.4.3. Financial risks**

In the course of business, the Company is faced with factors that may lead to a shortage of funds for investment and operations. The most significant financial risk factors are associated with imperfect mechanisms of functioning of the retail electricity market and explained in the section "Industry risks". However, there are a number of risk factors potentially affecting the financial and economic activity as well.

#### ***Inflation risks***

The negative impact of inflation on the financial and economic activity of the Company may be due to loss of real value of receivables, an increase in interest expense on borrowed capital, an increase in the cost of construction of items of the investment program, cost of materials, outsourced services necessary for operating activities that may have a negative impact on payment for shares of the Company.

According to the forecast of socio-economic development of the Russian Federation for 2016 and the planned period of 2017 and 2018 dated 26.10.2015 CPI average for 2015 was 115.4, which is 7.6 percentage points

above the level of 2014. The increase in inflation can lead to an unplanned increase in operating expenses of the Company.

In order to reduce the inflation risk, the Company conducts a policy aimed at optimizing operating costs in accordance with the Program of performance management and conclusion of long-term agreements with suppliers and contractors.

#### ***Currency risks***

Adverse changes in foreign currency exchange rates against the ruble may affect the operating and investment performance of the Company. Foreign exchange risk does not have any significant effect on the Company due to the fact that settlements are carried out exclusively with counterparties in the currency of the Russian Federation. However, given that the range of goods and equipment purchased by the Company contain imported components, a significant increase in the exchange rate may lead to higher prices for purchased products. In this connection, the Company has a policy aimed at import substitution and signing long-term agreements that do not provide for the growth of prices for purchased products.

#### ***Interest rate risks***

Dynamics of changes in the refinancing rate of the Central Bank of Russia reflects the state of the macroeconomic situation in the economy and has impact on the cost of raising loans. Raising rates on loans can lead to an unplanned increase in the cost of servicing the debt of the Company.

In order to mitigate interest rate risk, the Company pursues a balanced credit policy aimed at optimizing the structure of the loan portfolio and minimizing the cost of servicing the debt.

#### ***Liquidity risks***

The Company's operations are subject to risks that may result in reduced liquidity and financial stability of the Company. The most important factors are cross-subsidies between consumer groups and a low payment discipline in the retail electricity market.

As a result of the implemented tariff policy by the state aimed at curbing the growth of tariffs for the population, the amount of cross-subsidization increases. The most significant proportion of cross-subsidies accounts for large consumers, with which "last mile" contracts have been signed. Moving large industrial customers to direct contracts with FGC UES contributes to the formation of "shortfall in income" of the Company.

Low payment discipline of contractors of the issuer results in creation of a large amount of accounts receivable, including overdue. The main factors that contributed to the low payment discipline were disagreements over the customer contract demand in settlements with retail companies, and misuse of funds for electricity supplied by retail companies, deprived of the status of suppliers of last resort.

As a result of implementation of these risk factors the Company may be unable to meet the financial and other restrictive conditions specified in the loan agreements. In order to minimize this risk factor the Company monitors the capital structure and determines the optimal parameters of borrowing, as well as taking steps to optimize the structure of working capital.

#### ***Influence of the financial risks on financial statements***

Changes in prices for electricity transmission in the first place will affect the total revenue of the Company and will have a significant impact on the net profit of the issuer.

Inflationary processes, resulting in appreciation of materials and raw materials used in production could have a material impact on the balance sheet total, with the increase in accounts payable and receivable impairment.

Also, inflation in the economy of the Russian Federation may have a material impact on the net profit of the issuer in connection with the fact that the issuer's ability to raise prices for electricity transmission is limited with the annual state regulation, that is, the issuer cannot vary according to changes in the rate of inflation and at the same time costs of the issuer, which are mainly denominated in rubles, vary according to the rate of inflation.

In the case of risks, the following financial statements indicators are subject to the greatest changes: revenue, net income, the amount of accounts receivable and accounts payable.

#### **2.4.4. Legal risks**

*No changes occurred in the data of this point for the reporting quarter*

#### **2.4.5. Risk of loss of good will (reputation risk)**

*No changes occurred in the data of this point for the reporting quarter*

#### **2.4.6. Strategic risk**

*No changes occurred in the data of this point for the reporting quarter*

#### 2.4.7. Risks connected with the issuer's activity

*No changes occurred in the data of this point for the reporting quarter*

### Section III. Detailed information on the issuer

#### 3.1. Creation and development history of the issuer

##### 3.1.1. Data on the company name of the issuer

Full company name of the issuer: *Публичное акционерное общество «Межрегиональная распределительная сетевая компания Центра», "Interregional Distribution Grid Company of Centre", Public Joint-Stock Company*

Effective date of the current full company name: *07.07.2015*

Abbreviated company name of the issuer: *ПАО "МРСК Центра", IDGC of Centre, PJSC*

Effective date of the current abbreviated company name: *07.07.2015*

*Full or abbreviated name of the issuer (name for non-commercial organization) is similar to names of other legal entity*

Name of such legal entities:

*Interregional Distribution Grid Company of Centre and Volga Region, Joint-Stock Company (IDGC of Centre and Volga Region, PJSC);*

*Interregional Distribution Grid Company of the Urals, Joint-Stock Company (IDGC of the Urals, PJSC);*

*Interregional Distribution Grid Company of Volga, Joint-Stock Company (IDGC of Volga, PJSC);*

*Interregional Distribution Grid Company of the South, Joint-Stock Company (IDGC of the South, PJSC);*

*Interregional Distribution Grid Company of North Caucasus, Joint-Stock Company (IDGC of North Caucasus, PJSC);*

*Interregional Distribution Grid Company of Siberia, Joint-Stock Company (IDGC of Siberia, PJSC);*

*Interregional Distribution Grid Company of the North-West, Joint-Stock Company (IDGC of North-West, PJSC).*

Explanations necessary for avoidance of confusion of the stated names:

*In order to avoid mixture of the specified names, it is necessary to pay special attention of a component of full and abbreviated names of the given organizations specifying regions of their location - Centre, Centre and Volga Region, Urals, Volga, South, North Caucasus, Siberia, North-West.*

*The issuer's business name (name for non-commercial organisation) was registered as the trademark or service mark*

Information on registration of the indicated trademarks:

*On February 11, 2010 the trademark of IDGC of Centre, JSC in Russian was registered (registration certificate No. 400905), on February 18, 2010 – in English (registration certificate No. 401660).*

All previous names of the issuer within the time period of its existence

Full company name: *Joint-Stock Company "Interregional Distribution Grid Company of Centre and North Caucasus"*

Abbreviated company name: *IDGC of Centre and North Caucasus, JSC*

Date of the name introduction: *17.12.2004*

Grounds for the name introduction:

*Order of the Russian joint-stock company of power and electrification UES of Russia No. 154-r dated 09.12.2004 (the sole founder) relating to establishment of Joint-Stock Company «Interregional distribution company of Centre and North Caucasus»; the Company is incorporated by Interdistrict inspection of Ministry of Taxation of the Russian Federation No.1 in Tver region – Certificate of State Registration of Legal Entity Series 69 No.000939402 dated 17.12.2004.*

Full company name: *Открытое акционерное общество "Межрегиональная распределительная сетевая компания Центра", "Interregional Distribution Grid Company of Centre", Joint-Stock Company*

Abbreviated company name: *ОАО "МРСК Центра", IDGC of Centre, JSC*



Date of the name introduction: **06.08.2007**

Grounds for the name introduction:

*On 18.07.2008 under the decision of the Extraordinary General Meeting of Shareholders of "IDGC of Centre and North Caucasus", JSC the Company's Articles of Association a new version was approved with the renaming of the Company to "Interregional Distribution Grid Company of Centre", Joint-Stock Company (abbreviated name - IDGC of Centre, JSC). The Articles of Association in the new edition was registered by the Interdistrict Inspectorate of the FTS of Russia #46 in Moscow on 06.08.2007.*

### **3.1.2. Data on the state registration of the issuer**

Primary state registration number of the legal entity: **1046900099498**

Date of state registration: **17.12.2004**

The name of registering body: *Interdistrict inspection of the Ministry of the Russian Federation for taxes and tax collections No. 1 in the Tver region*

### **3.1.3. Data on creation and development of the issuer**

The issuer was created for an indefinite term

Brief description of the history of the issuer's establishment and development. Targets of the issuer's establishment, the issuer's mission (if any) and other information on the issuer's activity significant for decision to acquire the issuer's securities:

*Interregional Distribution Grid Company of Centre, Joint-Stock Company was founded with a view of efficient control over the distribution grid complex of Centre on the basis of Order No. 154r of Russian Joint-Stock Company of Power And Electrification UES of Russia as of 09.12.2004.*

*The issuer was registered by the IIMTS of the Russian Federation No. 1 in the Tver region on 17 December 2004.*

*Creation of the issuer was an integral part of the Strategy Concept of RAO UES of Russia "5+5" (approved by the Decision of the Board of Directors of RAO UES of Russia, Minutes No. 168 of 23.04.2004) which provides interregional integration of the newly created enterprises after division of the power companies by kinds of business.*

*The Extraordinary General Shareholders Meeting of the issuer, which took place on 25.12.2007 (Minutes as of 25.12.2007 No.1795pr/3), adopted the decision on reorganization of IDGC of Centre, JSC in the form of consolidation of JSC Belgorodenergo, JSC Bryanskenergo, JSC Voronezhenergo, JSC Kostromaenergo, JSC Kurskenergo, JSC Lipetskenergo, JSC Orelenergo, JSC Tambovenergo, JSC Smolenskenergo, JSC Tverenergo, and JSC Yarenergo with it and adoption of the Contract for Consolidation of JSC Belgorodenergo, JSC Bryanskenergo, JSC Voronezhenergo, JSC Kostromaenergo, JSC Kurskenergo, JSC Lipetskenergo, JSC Orelenergo, JSC Tambovenergo, JSC Smolenskenergo, JSC Tverenergo, and JSC Yarenergo with IDGC of Centre, JSC and approval of the Contract for Consolidation.*

*The same Extraordinary General Shareholders Meeting of IDGC of Centre, JSC adopted the decision to increase the authorized capital of the Company by placement of additional ordinary shares at the par value of 4 211 820 000 rubles placed by converting of shares of the consolidated companies into additional ordinary shares of IDGC of Centre, JSC in accordance with the procedure stipulated by the Contract for Consolidation.*

*On 31.03.2008 - the date of making an entry in the Uniform state register of legal entities about the termination of activity of consolidated DGC - placement of ordinary registered uncertificated shares of IDGC of Centre took place by converting shares of the consolidated DGC shares into them.*

*The amount of the registered authorized capital of IDGC of Centre, JSC as of the date of the end of the reporting quarter is 4 221 794 146,8 rubles.*

*From the moment of the creation and up to 31.03.2008, the issuer was a 100 % affiliated company of RAO UES of Russia.*

*At the moment the Issuer is included in the group of companies headed by Public Joint-Stock Company "Rosseti" (hereinafter referred to as PJSC "Rosseti"; until 04.04.2013 - Joint-Stock Company "Interregional Distribution Grid Companies Holding", IDGC Holding, JSC). PJSC "Rosseti" is a majority shareholder of the Company – it owns 50,23% of the authorised capital of the Company.*

*The core activities of the Company are electricity transmission and grid connection of consumers to electric networks.*

*As at the reporting date the issuer covers 83,2 % of the electricity transmission market (in money terms) in its service area, and the market share of the Company's grid connection is 88,5 %.*

*The issuer was assigned with the international credit rating of Standard & Poor's at the level «BB-/B/ruAA-», outlook «Stable», the Company also has the national credit rating, assigned by "National Rating Agency" LLC, at the level "AA" - very high creditability, the second level.*

*The issuer was assigned with the national corporate governance rating at the level NRCG 7+ “Developed Practice of Corporate Governance“. The history of this Company's rating dates back to 2007.*

*Ordinary shares of the Company were listed in the First (Top) quotation list at CJSC “Stock Exchange MICEX”.*

*June 25, 2015 the Annual General Meeting of Shareholders approved the Company's Articles of Association in a new edition (Minutes # 01/15 dated 06.26.2015). In accordance with the Company's Articles of Association in the new edition the full and abbreviated business names of the issuer were brought into compliance with the law, and changed to "Interregional Distribution Grid Company of Centre", Public Joint Stock Company, "IDGC of Centre", PJSC. A record into the Unified State Register of Legal Entities about the state registration of the Company's Articles of Association in the new edition was entered on 07.07.2015.*

*Goals of creation and reorganization of the issuer:*

- *realization of the state policy in the field of electric power industry;*
- *creation of conditions for effective functioning of the distribution grid complex of the Central region of Russia;*
- *realization of effective operation and centralized technological management of grid facilities;*
- *realization of the uniform strategy in the field of investment and attraction of the capital for solution of common system tasks of development of the distribution grid complex;*
- *development and pursuing of scientific and technical policy and introduction of new progressive kinds of techniques and technologies;*
- *profit making.*

*The role and mission of the Company are related to expectations of the key market participants from it:*

- *for the investment community the Company — an investment tool, aimed at ensuring their return, security, profitability and liquidity;*
- *for consumers the Company — a company aimed at providing high-quality service, quality and reliable power supply, timely and transparent connection to power grids;*
- *for regions and local authorities — a company that provides the needs of the economy in the transmission capacities; a reliable partner of the executive authorities of the Russian Federation in the planning and implementation of regional programs of territorial development, a diligent taxpayer and employer;*
- *for Employees — a conscientious employer, an effectively organized company with a clear and understandable system of corporate governance, providing opportunities to maximize the potential revealing by its Employees.*

*The Company's mission is to provide reliable and quality electric power supply for the growing needs of the economy and social sector under economically feasible for consumers fee for the services rendered.*

### **3.1.4. Contact information**

The issuer's location

*2nd Yamskaya, 4, Moscow, Russian Federation, 127018*

The issuer's registered office, specified in the Unified State Register of Legal Entities

*Moscow, Russia*

Phone: *(495) 747-92-92*

Fax: *(495) 747-92-95*

E-mail: *posta@mrsk-1.ru*

The Internet website (s) where the information on the issuer, securities issued and/or being in the process of issue

are available: [www.e-disclosure.ru/portal/company.aspx?id=7985](http://www.e-disclosure.ru/portal/company.aspx?id=7985); <http://www.mrsk-1.ru>

Name of the issuer's special subdivision for the work with shareholders and investors of the issuer:

**IR Division**

Location of the subdivision: **2nd Yamskaya Street 4, Moscow, Russian Federation 127018**

Phone: **(495)747-92-92**

Fax: **(495)747-92-95**

E-mail: **ir@mrsk-1.ru**

The Internet site: **www.mrsk-1.ru**

### **3.1.5. Taxpayer identification number**

**6901067107**

### **3.1.6. Branches and representative offices of the issuer**

*There were no changes in the data on branches and representative offices of the issuer in the reporting quarter*

## **3.2. Main economic activities of the issuer**

### **3.2.1. Core economic activities of the issuer**

The code of the main industry line of business of the issuer

Codes under the All-Russian Classifier of Economic Activities (OKVED)
40.10.2

OKVED Codes
33.20.9
40.10.3
40.10.5
63.12.21
64.20.11
74.14
74.15
80.22.22

### **3.2.2. Core economic activity of the issuer**

The information is not indicated in the report for the 4th quarter

### **3.2.3. Materials, goods (raw material) and suppliers of the issuer**

The information is not indicated in the report for the 4th quarter

### **3.2.4. Sales markets of products (works, services) of the issuer**

Main markets, in which the issuer performs its activity:

*The issuer performs its activity in 11 constituent entities of the Russian Federation located in the Central federal district of the Russian Federation. These constituent entities include Belgorod, Bryansk, Voronezh, Kostroma, Kursk, Lipetsk, Orel, Smolensk, Tambov, Tver and Yaroslavl regions.*

*The core activity of the issuer is rendering services on electric power transmission, connection of customers to electric grids.*

*IDGC of Centre renders services on electric power transmission to 29 suppliers of last resort, 103 retailers,*

*202 end customers and 1 territorial grid company. The share of the given customers in the total revenue of IDGC of Centre from the electricity transmission services for 4Q 2015 is as follows:*

- *suppliers of last resort – 72,21 %;*
- *retailers – 16,70 %;*
- *end customers – 9,69 %,*
- *territorial grid company "BryanskElectro" LLC – 1, 40 %.*

*The issuer renders services for grid connection to residential customers (private sector), legal entities (small, middle, large business), territorial cooperating grid organisations, budget organizations and generating companies.*

Factors, which can have negative influence on sale of products (works, services) by the issuer, and possible actions of the issuer on reduction of such influence:

*Possible factors, which can have negative influence on the sale of services on electric power transmission of IDGC of Centre, are:*

- *high degree of dependence on financial stability (solvency) of suppliers of last resort;*
- *grid connection of consumers from grids of territorial grid companies, located in territories of the issuer's service area.*

*To reduce influence of these factors IDGC of Centre takes measures on conclusion of «direct» contracts for services on electric power transmission with end consumers serviced by suppliers of last resort and retailers.*

*Possible factors, which can have negative influence on the volume and quality of services rendered by the issuer on grid connection of power receiving installations (power plants):*

- *reduction of demand for grid connection;*
- *high degree of dependence on financial stability (solvency) of applicants;*
- *adaptation to change in legislative base;*
- *increase of a number of preferential categories of applicants;*
- *increase of control over activities of grid companies in terms of grid connection;*
- *development of territorial grid organisations that render services for grid connection;*
- *regions do not have perspective development plans.*

*To minimize these factors the issuer actively participates in the work of proposing to amend the existing legislation, organizes work with regional administrations of the Russian Federation on the territory of the issuer's service area on the development of long-term development plans, and interacts with the regulator in terms of tariff making.*

### **3.2.5. Data on the issuer's licenses (permits) to perform some types of work**

*The issuer has no permissions (licenses) information on which is required to be specified in the quarterly report*

### **3.2.6. Data on the activities of certain categories of issuers of securities**

The issuer is not a stock investment fund, an insurance company or a credit institution, a mortgage agent.

### **3.2.7. Additional requirements to issuers whose main activity is the extraction of minerals**

The main activity of the issuer is not extraction of minerals

### **3.2.8. Additional requirements to issuers whose main activity is the provision of telecommunications services**

The main activity of the issuer is not the provision of telecommunications services

### **3.3. Plans of the future activity of the issuer**

*The main directions in the plans for future activities of the issuer:*

- *provision of quality services for electric power transmission and grid connection of consumers to electric networks;*
- *expansion of the market and the volume of services provided;*
- *modernization and reconstruction of fixed assets and equipment, expansion of existing and construction of new electric grid infrastructure in the framework of the approved investment program of the Company;*
- *implementation of the Unified Technical Policy of the electric grid complex (approved by the Company's Board of Directors, Minutes #31/13 of 28.12.2013);*

- *implementation of the approved programs: the Program to increase the reliability, the Program of long-term development of electricity metering systems in the retail market, the Program of energy saving and energy efficiency, Innovative Development Program and others.*
- *implementation of measures to improve the payment discipline of contractors: the issuer plans together with the Administrations of subjects of the Russian Federation to address issues of non-payments in the regions with the regional commissions to monitor the situation with payments for electricity and its transmission services;*
- *continuation of the work to recover the debt in the claiming procedure and implementation of measures to limit power consumption mode of non-paying customers.*

### **3.4. Participation of the issuer in bank groups, bank holdings and associations**

*The issuer is not involved in banking groups and bank holding companies, holding companies and associations*

### **3.5. Associated and dependent economic entities of the issuer which have significance for it**

*The issuer has no controlled organizations that have significance for it*

### **3.6. Composition, structure and value of the fixed assets of the issuer, information on plans for the fixed assets purchase, replacement, retirement, as well as on all facts of the issuer's fixed assets encumbrance**

It is not indicated in the 4th quarter

## **Section IV. Data on financial and economic activities of the issuer**

### **4.1. Results of financial and economic activities of the issuer**

It is not indicated in the 4th quarter

### **4.2. Liquidity of the issuer, sufficiency of the capital and circulating assets**

It is not indicated in the 4th quarter

### **4.3. Financial investments of the issuer**

It is not indicated in the 4th quarter

### **4.4. Intangible assets of the issuer**

It is not indicated in the 4th quarter

### **4.5. Data on the policies and expenses of the issuer in the field of scientific and technical development, concerning licenses and patents, new development and researches**

It is not indicated in the 4th quarter

### **4.6. Analysis of tendencies of development in the sphere of the core activity of the issuer**

*Electric power industry is one of the leading sectors of the Russian economy, which accounts for about 3% of GDP. In this regard, the electric power industry is under influence of the factors determining the state of the economy as a whole.*

*The main parameter to create the model of the industry development is the power consumption dynamics. The volume of services on electricity transmission is determined by consumers' demand for electricity. Following the results of 2015 the electric energy consumption in the UES of Russia was 1,008.25 billion kWh, which is 0.55% lower than the consumption in 2014. According to data of JSC "SO UES", one of the most important factors that influenced the change in consumption is the ambient temperature - in a number of regions throughout the year there was an increased temperature background. In addition to the influence of temperature the reduction of energy consumption for 2015 in the UES of Russia was due to a decrease in electricity consumption of a number of industrial enterprises.*

*Another important parameter is the dynamics of GDP. In 2014 the dynamics of economic growth slowed sharply. According to the first estimate of Rosstat, on the basis of 2015 the decline of Russia's GDP amounted to 3.7%, while on the basis of 2014 there was an increase of 0.6%, in 2013 - 1.3%. This dynamics is due, above all, to the drop in oil prices on the world market, as well as the accepted European and US sanctions against the Russian Federation.*

*Consumer inflation in 2015 was 12.9%, after the prices rose by 11.4 percent in 2014. Over the past two years the inflation increased by half – the average annual growth was 6.4 percent in 2011 – 2013. The main factor behind this increasing inflation was a significant devaluation of the ruble, having sharply intensified at the end of 2014 and continued in 2015.*

*Now the issuer carries out its activity in two main directions: transmission of electric energy and electric grid connection.*

*Thus the electric grid connection defines development of the company, growth of volume of electric energy transmission, expansion of geographical covering of territories with electric grids, and increase in capitalization. Tendency of development of the given kind of activity is defined by development of regions of the service area of the issuer: development of the industry, agriculture, household sector, construction of habitation, etc, it allows to estimate them as favourable at any conditions.*

*For creation of favourable conditions of development of regions the issuer actively cooperates with local authorities and large consumers in the sphere of planning. The result of this work is steady demand for electric capacity, which is the ground for formation of the issuer's investment program. Considerable development trend in the field of the issuer's core activity is possibility of the issuer's business diversification in the part of structure of rendered services.*

*The issuer is among leaders in the distribution grid sector in many respects.*

#### **4.7. Analysis of factors and conditions influencing the issuer's activity**

*Key factors in the activities of the issuer are:*

- factors affecting the state of the economy as a whole (the GDP growth, the consumer price index, the interest rates to attract credit resources);
- the state regulation of tariffs. Main activities of the issuer (electric energy transmission and grid connections) are regulated by the state through the establishment of appropriate tariffs for these services. Regulatory approval of tariffs for services of the issuer directly influences volumes of received proceeds. Establishment of tariffs below the economically justified level may lead to underfunding by tariff sources of the current activity and investment program of the issuer;
- the dynamics of power consumption. The volume of energy consumption in 2015 in the Russian Federation amounted to 1,008.25 billion kWh, which is 0.55% lower than the consumption in 2014. In this case on the basis of 2015 the volume of electricity transmission services of IDGC of Centre against the same period last year increased by 0.7 %;
- the current condition of the industry. The state of the industry directly affects the issuer's operations and is currently characterized by substantial depreciation of fixed assets, lack of investment in the industry, a problem of non-payment, the tariff policy, aimed at curbing the growth of tariffs for products and services of natural monopolies.

*The actions taken by the issuer and actions to be taken by the issuer in the future for an effective use of the given factors and conditions.*

The issuer together with the federal and regional bodies of regulation of tariffs takes measures to amend the legislation of the Russian Federation in the sphere of pricing on services of natural monopolies to protect the interests of distribution grid companies at establishment of tariffs for electric energy in the retail market.

The issuer works on the economic feasibility of expenses included in tariffs, develops and coordinates long-term programs of development of regions - service areas of activity of the issuer's branches with the local authorities (signing of agreements), takes measures to reduce costs and optimize the investment program.

The issuer also implements a set of measures to diversify the package of services to compensate for drop in consumption in the medium term. It implements the latest tools to manage the Company, automates key functions to increase efficiency of management decision-making.

*Essential events/factors which may greatly affect an opportunity of reception by the issuer in the future of the same or higher results in comparison with the results obtained for the last reporting period, and also probability of occurrence of such events (occurrence of factors).*

*Factors that have a negative impact on the activities of the issuer:*

1. There is a reduction of power consumption due to the optimization of customer circuits of external power supply, including connection of facilities to the UNPG grids, construction of own generation.
2. Reducing the demand for grid connection.
3. Development of territorial grid organizations rendering grid connection services.
4. Increasing the number of privileged categories of applicants. The cost of grid connection for these groups of applicants does not cover all costs of power grid companies, which leads to the emergence of "shortfall in income".
5. Stage by stage termination of the "last mile" mechanism. The Federal law prescribes a gradual termination of "last mile" contracts with the introduction of a separate HV-1 tariff level and schedule to lower rates of cross-subsidization.

6. Imperfection of the regulatory framework in the field of tariff regulation:

- growth in tariffs does not reflect the real level of inflation and does not compensate for all costs of the Company. Indexation of tariffs for electricity transmission is based on forecasts of the Russian Ministry of Economic Development (MED RF) taking into account the requirement of gradual termination of "last mile" contracts. The real growth rate is significantly lower than the growth of the index, defined in the forecast of the RF Ministry of Economic Development;
- limiting the growth of the "joint operation" tariff on power transmission with the RF Ministry of Economic Development forecast. The absence of the possibility of returning by regions of debt accumulated as a result of the mechanism of "smoothing", without the possibility of its return in future periods;
- the current return mechanism in the tariff for electricity transmission of the investment component of grid connection cannot compensate for the costs in full, it forms a shortage of funds for the implementation of grid connection contracts.

7. Depending on the financial stability (solvency) of applicants for grid connection.

8. The deterioration of payment discipline for the power transmission services due to the imperfection of the mechanisms of the retail electricity market functioning and the absence of effective mechanisms to encourage service customers to timely payments for electricity transmission services, as well as the influence of macroeconomic factors.

9. Increase in the cost of servicing debt. As a result of the growth in the key rate by the Bank of Russia there is an increase of interest rates on loans by partner banks of IDGC of Centre.

10. Rising prices for the Company's suppliers of fuel, materials, outsourced services (rent, security, communications, etc.).

The probability of occurrence of these factors varies from medium to high, duration – from the medium to long term.

***Methods applied by the issuer, and ways to be applied by the issuer in the future for decrease in negative effect of factors and conditions influencing activity of the issuer.***

In order to reduce the negative impact of external factors the issuer has developed a set of measures to improve efficiency and financial sustainability in the current macroeconomic environment, including taking into account the changes in the regulation at the federal and regional levels:

1. Extension of the contractual "last mile" structure (including for the branches of the Company: Belgorodenergo, Kurskenergo, Lipetskenergo).

2. Revision of the rate of growth of tariffs for electricity transmission services to the inflation rate of the current period.

3. Return of "smoothing" by increasing the maximum level of the tariff for the next regulatory period.

4. Measures aimed at reducing the shortfall in income from privileged grid connections:

- an increase in connection fee for the "preferential" categories of applicants;
- accounting for the investment component for the reconstruction of the existing network in the fee for grid connection for all categories of applicants;
- application of penalties for non-use of power and/or payment for power redundancy.

5. Measures aimed at improving the payment discipline:

- claim-related work to collect overdue receivables;
- amendments to Federal Law № 35-FZ "On the Electric Power Industry", to improve the payment discipline, including an increase in penalties for non-performance of contractual obligations for payment of services of the grid complex;
- introduction of a safeguard mechanism for retail companies regarding payment for electricity transmission services.

6. Measures to optimize the loan portfolio:

- implementation of the mechanism of the investment issue;
- lending for infrastructure sectors, including the Group of Companies PJSC "Rosseti" on special terms and conditions;
- revision of the rate of return on invested capital.

***Significant events/factors that can improve the performance of the issuer, and the probability of their occurrence and their duration.***

The significant factor which within long-term perspective may have positive influence on results of the issuer's activity is active innovative activity in the field of creation of the management system and implementation of the modern software products for management of distribution grid complex of the issuer. Besides, the active policy in the field of formation of the integral system of stakeholder relations is performed. The issuer holds regular meetings with representatives of the investment community for increase of the level of openness and transparency of business. Results of innovative activity will be estimated and put on the balance of the issuer as intangible assets in the process of estimation performance. Duration of the given factor is considered as a



constant process.

Besides, the essential factor which may have a significant positive influence on financial result is reduction of the high level of losses in grids. The Company developed and realizes the program of energy conservation and energy efficiency, within which it is planned to implement an energy management system in accordance with the international standard ISO 50001:2011. The company also implements its program of perspective development of electricity metering systems in the retail electricity market, which in the middle term will have a significant influence on dynamics of commercial losses towards their decrease. These factors will have a significant positive impact in the medium term.

#### **4.8. Competitors of the issuer**

*The issuer operates electric power transmission and grid connection in 11 regions of Central Russia and provides electricity to large enterprises of industry, transport, agriculture, as well as the population of regions.*

*In these markets the issuer holds a leading position – the market share following the results of 2015 is:*

*- 83,2 % - at the electricity transmission market (in money terms);*

*- 88,5 % - at the grid connection market.*

*In accordance with the current legislation IDGC of Centre, PJSC refers to the subjects of natural monopolies, provides state-regulated activities and has no direct competitors.*

*However, in large cities of the regions, where the issuer operates, there are other territorial grid organizations providing similar services on transmission and distribution of electricity, grid connection.*

**Section V. Detailed data on the persons forming a part of governance bodies of the issuer, bodies of the issuer undertaking control over its financial and economic activities, and brief data on the staff (employees) of the issuer**

**5.1. Data on the structure and competence of the issuer's governance bodies**

*No changes occurred in the data of this point for the reporting quarter*

**5.2. Information on the persons forming a part of governance bodies of the issuer**

**5.2.1. Issuer's Board of Directors (Supervisory Board)**

Full name: *Yury Nikolayevich Mangarov*

(*Chairperson*)

Year of birth: *1956*

Education:

*1978, Plekhanov Russian University of Economics, branch of study: economic cybernetics.*

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
08.2015	current	Ingushenergo	Member of the Board of Directors
06.2015	current	Kubanenergo	Member of the Board of Directors
06.2015	current	Sevkavkazenergo	Member of the Board of Directors
06.2015	current	Kabbalkenergo	Member of the Board of Directors
06.2015	current	Dagestan Energy Retail Company	Member of the Board of Directors
06.2015	current	Kalmenergosbyt	Member of the Board of Directors
06.2015	current	Tyvaenergosbyt	Member of the Board of Directors
06.2015	current	Karachaevo-Cherkesskenergo	Member of the Board of Directors
03.2015	current	PJSC «Rosseti»	Top Adviser
06.2014	current	IDGC of Centre, PJSC	Member of the Board of Directors
06.2014	current	Yantarenergo	Member of the Board of Directors
06.2014	current	MOESK	Member of the Board of Directors
06.2014	current	IDGC of North Caucasus	Member of the Board of Directors
12.2013	02.2015	JSC «Rosseti»	Adviser
06.2012	04.2013	FGC UES	Deputy General Director - Chief of Staff
03.2011	06.2012	IDGC Holding	Deputy General Director -

			Chief of Staff
07.2010	02.2011	FGC UES	Deputy Chairman of the Management Board, Member of the Management Board

*Stake of this person in the authorized capital of the issuer/ordinary shares: does not have*

Data on participation in the work of committees of the Board of Directors

Name of Committee	Chairperson
Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC	No

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

*The person does not have stated stakes*

Data on any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

*There are no stated sibling connections*

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

*The person was not brought to stated types of responsibility*

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

*The person did not occupy such positions*

Full name: **Alexander Markovich Branis**

Year of birth: **1977**

Education:

**2001, Academy of the national economy under the Government of Russia, Bachelor of management**

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2012	current	TGK-2	Member of the Board of Directors
07.2011	current	IDGC of South	Member of the Board of Directors
06.2010	current	IDGC of Centre and Volga Region	Member of the Board of Directors
10.2009	current	Representative Office "Prosperity Capital Management (RF) Ltd."	Director for Investment
07.2009	05.2011	Prosperity Capital Management (RF) Ltd.	Chairman of the liquidation commission
05.2008	05.2011	Prosperity Capital Management (RF) Ltd.	Chief accountant
04.2007	06.2011	Bashkirenergo	Member of the Board of Directors
04.2005	current	"Prosperity Capital Management (RF) Ltd."	Director
04.2005	01.12.2014	TGC-6	Member of the Board of Directors
12.2004	current	IDGC of Centre, PJSC	Member of the Board of

			Directors
01.2004	current	Association of Professional Investors	Member of the Board of Directors

**Stake of this person in the authorized capital of the issuer/ordinary shares: does not have**

Data on participation in the work of committees of the Board of Directors

**Member of the Board of Directors (Supervisory Board) does not participate in the committees of the Board of Directors (Supervisory Board)**

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

**The person does not have stated stakes**

Data on any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

**There are no stated sibling connections**

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

**The person was not brought to stated types of responsibility**

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

**The person did not occupy such positions**

Full name: **Tatiana Petrovna Dronova**

**Independent member of the Board of Directors**

Year of birth: **1954**

Education:

**Financial Academy under the RF Government, qualification: economist**

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2015	current	IDGC of Centre, PJSC	Member of the Board of Directors
2010	current	CJSC "Bank "Agroros"	Chair of the Board of Directors
2009	current	JSC Electrosentraladka	Member of the Board of Directors
2009	current	IDGC of North-West	Member of the Board of Directors
2008	current	ZAO "Investment Holding "Energy Alliance"	Deputy General Director for Strategy and Development

**Stake of this person in the authorized capital of the issuer/ordinary shares: does not have**

Data on participation in the work of committees of the Board of Directors

Name of Committee	Chairperson
Audit Committee of the Board of Directors of IDGC of Centre, PJSC	No
Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC	No

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and

dependent entities of the issuer

***The person does not have stated stakes***

Data on any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Oleg Yurievich Isaev***

Year of birth: ***1969***

Education:

***1992, Krasnoznamenny Military Institute, branch of study: Lawyer.***

***2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management.***

***2011-2012, Professional retraining in "Management in the Electric Power Industry".***

***Scientific degree: Doctor of Laws.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2014	current	Moscow Chamber of Commerce and Industry	Member of the Management Board
06.2013	current	IDGC of Centre, PJSC	Member of the Board of Directors
04.2013	current	IDGC of Centre, PJSC	General Director
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, PJSC	Chairman of the Management Board
12.2011	12.2012	V/O Tyazhpromexport	Chairman of the Board of Directors
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Data on participation in the work of committees of the Board of Directors

***Member of the Board of Directors (Supervisory Board) does not participate in the committees of the Board of Directors (Supervisory Board)***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Data on any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Denis Alexandrovich Malkov***

Year of birth: ***1974***

Education:

***1996, Ural State Technical University-UPI named after the first President of Russia Boris Yeltsin, qualification: electrical engineer***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2015	current	IDGC of Centre, PJSC	Member of the Board of Directors
06.2015	current	MOESK	Member of the Board of Directors
06.2014	06.2015	IDGC of Urals	Member of the Board of Directors
06.2014	06.2015	Energy Service Company of Urals	Member of the Board of Directors
06.2014	06.2015	IDGC of Volga	Member of the Board of Directors
06.2013	06.2014	Energy Service Company	Member of the Board of Directors
06.2013	06.2015	Kalmenergosbyt	Member of the Board of Directors
05.2013	current	PJSC «Rosseti»	Director of Electricity Balances and Metering Department
02.2013	05.2013	FGC UES	Head of Substations Department
01.2006	02.2013	IDGC of Urals	Head of Technical Development Department

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Data on participation in the work of committees of the Board of Directors

Name of Committee	Chairperson
Audit Committee of the Board of Directors of IDGC of Centre, PJSC	No
Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC	No

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Data on any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections,

securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Yury Nikolayevich Pankstyanov***

Year of birth: ***1980***

Education: ***2002, State University of Management, branch of study: manager.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2015	current	IDGC of Centre, PJSC	Member of the Board of Directors
06.2015	current	IDGC of South	Member of the Board of Directors
06.2014	06.2015	IDGC of Volga	Member of the Board of Directors
06.2014	06.2015	Tyumenenergo	Member of the Board of Directors
04.2013	current	PJSC «Rosseti»	Director of Tariff Policy Department
2008	2013	IDGC Holding	Head of Tariff-Making Department

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Data on participation in the work of committees of the Board of Directors

Name of Committee	Chairperson
Strategy and Development Committee of the Board of Directors of IDGC of Centre, PJSC	Yes
Audit Committee of the Board of Directors of IDGC of Centre, PJSC	Yes
Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC	No

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Data on any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: **Maxim Mikhailovich Saukh**

Year of birth: **1979**

Education:

**2001, St. Petersburg Humanitarian University of Trade Unions; branch of study: jurisprudence.**

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2015	current	NIC EES	Member of the Board of Directors
06.2014	06.2015	IDGC of North-West	Member of the Board of Directors
06.2013	current	PJSC «Rosseti»	Head of Corporate Governance Office
06.2013	current	IDGC of Centre, PJSC	Member of the Board of Directors
2013	2015	NIC of Siberia	Member of the Board of Directors
06.2012	08.2012	IDGC of Centre, JSC	Member of the Board of Directors
2012	2014	TRK	Member of the Board of Directors
2012	2013	NIC of South	Member of the Board of Directors
2011	2014	Energy Service Company of Tyumenenergo	Member of the Board of Directors
2011	2012	NIC EES	Member of the Board of Directors
2010	2014	ZAO Kurortenergo	Member of the Board of Directors
2010	current	LLC IT Energy Service	Member of the Board of Directors
2010	2011	NIC of South	Member of the Board of Directors
2010	2012	IDGC of Urals	Member of the Board of Directors
2010	2012	IDGC of Siberia	Member of the Board of Directors
2009	current	Pskovenergosbyt	Member of the Board of Directors
2009	current	Kabbalkenergo	Member of the Board of Directors
2009	current	Ekaterinburg Electric Grid Company	Member of the Board of Directors
2009	2014	ZAO Svet	Member of the Board of Directors
2009	2014	SZEYK	Member of the Board of Directors
2009	2014	Kaliningrad Generating Company	Member of the Board of Directors
07.2008	06.2013	IDGC Holding	Head, First Deputy Head; Deputy Head of Corporate Governance and Shareholders



			Interaction Department
2007	2015	ENIN	Member of the Board of Directors

**Stake of this person in the authorized capital of the issuer/ordinary shares: does not have**

Data on participation in the work of committees of the Board of Directors

Name of Committee	Chairperson
Strategy and Development Committee of the Board of Directors of IDGC of Centre, PJSC	No
Audit Committee of the Board of Directors of IDGC of Centre, PJSC	No

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

**The person does not have stated stakes**

Data on any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

**There are no stated sibling connections**

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

**The person was not brought to stated types of responsibility**

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

**The person did not occupy such positions**

Full name: **Roman Alexeevich Filkin**

Year of birth: **1983**

Education: **2005, Financial Academy under the Government of the Russian Federation; specialty: finance and credit.**

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
03.2015	current	Representative office of "Prosperity Capital Management (RF) Ltd."	Director, power engineering, machine building
03.2014	current	IDGC of North-West	Member of the Board of Directors
06.2013	current	TGK-2	Member of the Board of Directors
08.2012	03.2015	Urengoytruboprovodstroy	Member of the Board of Directors
06.2012	06.2014	Kurgan Machine-Building Plant	Member of the Board of Directors
06.2012	current	Dalenergomontazh	Member of the Board of Directors
06.2012	06.2014	Noyabrskselectrosetstroy	Member of the Board of Directors
05.2012	current	Smolensk Energy Repair Company	Member of the Board of Directors
07.2011	current	IDGC of South	Member of the Board of Directors

06.2011	06.2013	IDGC of North-West	Member of the Board of Directors
04.2011	04.2014	Prokatmontazh	Member of the Board of Directors
05.2010	12.2010	Tambov power sales company	Member of the Board of Directors
10.2009	03.2015	Representative office of "Prosperity Capital Management (RF) Ltd."	Co-Director, power engineering, machine building
06.2009	current	IDGC of Centre and Volga Region	Member of the Board of Directors
06.2009	current	IDGC of Centre, PJSC	Member of the Board of Directors
05.2009	06.2011	Bashkirenergo	Member of the Board of Directors
05.2009	05.2011	Joint-Stock Company of power and electrification "Magadanenergo"	Member of the Board of Directors
05.2009	06.2011	Urengoytruboprovodstroy	Member of the Board of Directors
05.2009	06.2011	Yuzhtruboprovodstroy	Member of the Board of Directors
10.2008	06.2011	Energospetsmontazh	Member of the Board of Directors
06.2008	06.2011	Dalenergomontazh	Member of the Board of Directors
06.2008	06.2011	Sevzapelektrostroy	Member of the Board of Directors
06.2008	06.2011	Novaya ERA	Member of the Board of Directors
06.2008	06.2011	Novgorodoblkommunelektro	Member of the Board of Directors
05.2007	05.2011	Novgorodsetstroy	Member of the Board of Directors
11.2006	06.2011	Smolensk Energy Repair Company	Member of the Board of Directors
06.2006	06.2011	Dagestan Energy Retail Company	Member of the Board of Directors
04.2006	12.2014	TGC-6	Member of the Board of Directors
03.2006	11.2011	Tver Energy Repair Company	Member of the Board of Directors
02.2006	12.2011	Penza Energy Repair Company	Member of the Board of Directors

*Stake of this person in the authorized capital of the issuer/ordinary shares: does not have*

Data on participation in the work of committees of the Board of Directors

Name of Committee	Chairperson
Audit Committee of the Board of Directors of IDGC of Centre, PJSC	No
Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC	No
Strategy and Development Committee of the Board of Directors of IDGC of Centre, PJSC	No

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and

dependent entities of the issuer

***The person does not have stated stakes***

Data on any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: **Andrey Nikolayevich Kharin**

Year of birth: **1979**

Education: **2001, Stavropol State University, branch of study: jurisprudence**

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2015	current	IDGC of Centre, PJSC	Member of the Board of Directors
06.2015	current	IDGC of Volga	Member of the Board of Directors
06.2015	current	Arktikshelfneftegaz	Member of the Board of Directors
06.2014	current	VNIMI	Member of the Board of Directors
06.2014	current	Kubanenergo	Member of the Board of Directors
06.2014	current	IDGC of South	Member of the Board of Directors
06.2014	current	CGE OJSC	Member of the Board of Directors
06.2014	06.2015	IDGC of Centre and Volga Region	Member of the Board of Directors
06.2014	06.2015	NIC EES	Member of the Board of Directors
01.2014	current	Ministry of Energy of the Russian Federation	Deputy Director of Corporate Governance, Pricing Environment and Supervisory Work in the Fuel and Energy Industry Department
06.2013	01.2014	DVEUK	Adviser to General Director
06.2010	12.2012	IDGC of North Caucasus	Director for Corporate Governance, Deputy General Director for Corporate Governance

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Data on participation in the work of committees of the Board of Directors

***Member of the Board of Directors (Supervisory Board) does not participate in the committees of the***

### ***Board of Directors (Supervisory Board)***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

#### ***The person does not have stated stakes***

Data on any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

#### ***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

#### ***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

#### ***The person did not occupy such positions***

Full name: ***Alexander Viktorovich Shevchuk***

#### ***Independent member of the Board of Directors***

Year of birth: ***1983***

Education: ***2005, Financial Academy under the RF Government, branch of study: finance and credit.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2015	current	IDGC of Centre, PJSC	Member of the Board of Directors
06.2015	current	JSC "OGK-2"	Member of the Board of Directors
06.2014	current	IDGC of Centre and Volga Region	Member of the Board of Directors
03.2014	current	Association of Professional Investors	Executive Director
04.2013	02.2014	UAZ	Member of the Board of Directors
06.2012	current	MOSTOTRUST	Member of the Board of Directors
06.2011	06.2014	IDGC of Centre, JSC	Member of the Board of Directors
06.2011	06.2012	IDGC of North Caucasus	Member of the Board of Directors
07.2011	current	IDGC of South	Member of the Board of Directors
06.2011	06.2012	Volgogradoblgorgas	Member of the Board of Directors
06.2011	07.2012	Urengoitruboprovodstroy	Member of the Board of Directors
06.2011	02.2012	Yuzhtruboprovodstroy	Member of the Board of Directors
2010	2011	Centertelecom	Member of the Board of Directors
2010	2011	STC	Member of the Board of Directors
2010	2011	Sibirtelecom	Member of the Board of

			Directors
2009	2011	ZAO NCC	Member of the Board of Directors
2006	2011	Dalsvyaz	Member of the Board of Directors
2001	03.2014	Association of Professional Investors	Deputy Executive Director, chief expert, expert

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Data on participation in the work of committees of the Board of Directors

Name of Committee	Chairperson
Grid Connection Committee of the Board of Directors of IDGC of Centre, PJSC	Yes
Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC	No
Audit Committee of the Board of Directors of IDGC of Centre, PJSC	No

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Data on any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Natalia Ilyinichna Erpsher***

Year of birth: ***1969***

Education:

***1991, MIIT, branch of study: system engineer.***

***2002, Lomonosov Moscow State University, branch of study: psychology of HR management.***

***2012, National Research University "Moscow Power Engineering Institute", production management and project management.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
03.2015	06.2015	IDGC of South	Member of the Board of Directors
06.2014	current	IDGC of Centre, PJSC	Member of the Board of Directors
06.2014	06.2015	TPK	Member of the Board of Directors
07.2013	current	PJSC «Rosseti»	Head of Organizational Development Office of Personnel Policy and Organizational Development Department

06.2013	06.2015	NIC of South	Member of the Board of Directors
06.2013	current	SZEYK	Member of the Board of Directors
09.2012	07.2013	FGC UES	Head of Organizational Development Department
06.2011	06.2014	VNIPIEP	Member of the Board of Directors
07.2008	09.2012	IDGC Holding	Head of Organizational Development Department

*Stake of this person in the authorized capital of the issuer/ordinary shares: does not have*

Data on participation in the work of committees of the Board of Directors

Name of Committee	Chairperson
Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC	Yes
Audit Committee of the Board of Directors of IDGC of Centre, PJSC	No

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

*The person does not have stated stakes*

Data on any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

*There are no stated sibling connections*

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

*The person was not brought to stated types of responsibility*

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

*The person did not occupy such positions*

*When it is indicated in the report that a person holds a certain position «current» this means that the person held the given position as of the end date of the reporting quarter. And the information is given based on personal data provided to the issuer by that person.*

## 5.2.2. Data on the sole executive body of the issuer

Full name: *Oleg Yurievich Isaev*

Year of birth: *1969*

Education:

*1992, Krasnoznamenny Military Institute, branch of study: Lawyer.*

*2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management.*

*2011-2012, Professional retraining in “Management in the Electric Power Industry”.*

*Scientific degree: Doctor of Laws.*

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		

10.2014	current	Moscow Chamber of Commerce and Industry	Member of the Management Board
06.2013	current	IDGC of Centre, PJSC	Member of the Board of Directors
04.2013	current	IDGC of Centre, PJSC	General Director
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, PJSC	Chairman of the Management Board
12.2011	12.2012	V/O Tyazhpromexport	Chairman of the Board of Directors
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

### 5.2.3. Collegial executive body of the issuer

Full name: ***Oleg Yurievich Isaev***

***(Chairperson)***

Year of birth: ***1969***

Education:

***1992, Krasnoznamenny Military Institute, branch of study: Lawyer***

***2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management***

***2011-2012, Professional retraining in "Management in the Electric Power Industry"***

***Scientific degree: Doctor of Laws.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2014	current	Moscow Chamber of Commerce and Industry	Member of the Management Board
06.2013	current	IDGC of Centre, PJSC	Member of the Board of Directors
04.2013	current	IDGC of Centre, PJSC	General Director
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director

12.2012	current	IDGC of Centre, PJSC	Chairman of the Management Board
12.2011	12.2012	V/O Tyazhpromexport	Chairman of the Board of Directors
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Inna Vitalievna Gromova***

Year of birth: ***1967***

Education:

***1997, International Institute of Economics and Law, Bachelor of Law.***

***2002, International Institute of Economics and Law, jurisprudence, lawyer.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
05.2015	current	IDGC of Centre, PJSC	Member of the Management Board
07.2013	current	IDGC of Centre, PJSC	Deputy General Director for HR Management and Organizational Design
06.2013	current	OJSC "Energetik"	Member of the Board of Directors
01.2013	06.2013	IDGC of Centre, JSC	Adviser to General Director
10.2012	02.2013	"RAO Energy Systems of the East"	HR Director of HR Department
08.2012	09.2012	"RAO Energy Systems of the East"	Adviser of category 1
11.2010	08.2012	V/O Tyazhpromexport	Head of HR Department, Head of HR Office

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over



financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Ivan Petrovich Kleymenov***

Year of birth: ***1960***

Education:

***1987, Volgograd Agricultural Institute; specialty: Electrical Engineer.***

***1989, Volgograd Agricultural Institute; specialty: Economist.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2010	current	IDGC of Centre, PJSC	Member of the Management Board
01.2009	11.2012	Private educational institution "Voronezh training center "Energetik"	Chairman of the Board of Trustees
07.2008	current	IDGC of Centre - Voronezhenergo division	Deputy General Director – Director of the division

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Konstantin Alexandrovich Mikhailik***

Year of birth: ***1983***

Education:

***2004, St. Petersburg University of the Russian Interior Ministry, specialty: jurisprudence.***

***2005, MGIMO, specialty: international economist with knowledge of foreign languages.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
26.03.2015	current	IDGC of Centre, PJSC	Member of the Management

			Board
26.03.2015	current	IDGC of Centre, PJSC	First Deputy General Director
09.12.2014	26.03.2015	IDGC of Centre, JSC	Acting First Deputy General Director
17.03.2014	08.12.2014	Intercomp	Deputy General Director
21.11.2013	16.03.2014	Intercomp	Adviser to General Director
22.10.2012	20.11.2013	The Accounts Chamber of the Russian Federation	Chief of Inspectorate for control over the Central Bank of the Russian Federation and monitoring of the financial markets of the Department for control over public debt, the banking system, the Central Bank of the Russian Federation, financial institutions and expenditures of the federal budget on ICT
23.05.2011	21.10.2012	The Accounts Chamber of the Russian Federation	Deputy Chief of Inspectorate for control over the Central Bank of the Russian Federation and monitoring of the financial markets of the Department for control over public debt, the banking system, the Central Bank of the Russian Federation, financial institutions and expenditures of the federal budget on ICT

**Stake of this person in the authorized capital of the issuer/ordinary shares: does not have**

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

**The person does not have stated stakes**

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

**There are no stated sibling connections**

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

**The person was not brought to stated types of responsibility**

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

**The person did not occupy such positions**

Full name: **Alexander Viktorovich Pilyugin**

Year of birth: **1968**

Education:

**1992, Kursk Polytechnic Institute, specialty: electrical engineer.**

**2006, State Educational Institution of Higher Professional Education "Kursk State Technical University", specialty: manager.**

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		

11.2014	current	IDGC of Centre, PJSC	First Deputy General Director - Chief Engineer
02.2014	11.2014	IDGC of Centre, JSC	Deputy General Director for Technical Issues - Chief Engineer
02.2014	current	IDGC of Centre, PJSC	Member of the Management Board
03.2008	02.2014	IDGC of Centre - Kurskenergo division	Deputy General Director – Director of the division

Equity holding in the authorized capital of the issuer, %: **0.00035**

Share of the Issuer's ordinary stocks belonging to the person, %: **0.00035**

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Sergey Yuryevich Rumyantsev***

Year of birth: ***1956***

Education:

***1978, Moscow Institute of Management, specialty: management organization in the energy sector.***

***Scientific degree: Ph.D. in Economics.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2013	current	IDGC of Centre, PJSC	Member of the Management Board
05.2013	current	IDGC of Centre, PJSC	Deputy General Director for Economy and Finance
02.2013	05.2013	IDGC of Centre, JSC	Adviser to General Director, Acting Deputy General Director for Economy and Finance
06.2008	02.2013	Inter RAO	Member of the Management Board, Adviser to Chairman of the Management Board, Director for Economy, Head of Investment Programs Unit, Deputy Head of Investment Strategy - Director for Investment Programs

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Lyudmila Alexeevna Sklyarova***

Year of birth: ***1958***

Education:

***1982, Correspondence Institute of Soviet Trade, specialty: food science and organization of trade in food products.***

***1989, Karaganda Cooperative Institute, specialty: accounting and analysis of economic activity in sectors of the national economy.***

***1999, Institute of Professional Accountants of Russia, Professional Accountant - Chief Accountant, Accountant - expert (consultant).***

***1999, IFAC Institute of Professional Accountants and Auditors of Russia, Professional Accountant - Chief Accountant, Accountant expert (consultant).***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2014	current	IDGC of Centre, PJSC	Member of the Management Board
04.2013	current	IDGC of Centre, PJSC	Chief Accountant - Head of Financial and Tax Accounting and Reporting Department
01.2013	04.2013	IDGC of Centre, JSC	Adviser to General Director
08.2011	07.2012	MOESK	Chief Accountant - Department Director
09.2006	07.2011	MOESK	Chief Accountant

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

*The person did not occupy such positions*

*When it is indicated in the report that a person holds a certain position «current» this means that the person held the given position as of the end date of the reporting quarter. And the information is given based on the personal data provided to the issuer by that person.*

### **5.3. Data on amount of remuneration and/or compensation concerning each governance body of the issuer**

Information on the amount of remuneration for each governance body (except for an individual, who exercises functions of the sole executive governance body of the issuer). All kinds of remuneration, including wages, bonuses, commission, privileges and/or reimbursement of charges, and also other property granting which were paid by the issuer for the last completed financial year are specified:

Remuneration

Board of Directors

Unit of measurement: *thousand RUB*

Indicator	2015
Remuneration for participation in the work of the governance body	32 254
Wages	0
Bonuses	0
Commission fees	0
Other types of rewards	1 167
TOTAL	33 421

Information on the existing agreements relating to such payments within the current financial year:

*Until 25.06.2015 payment of remuneration to members of the Board of Directors of the issuer was made in accordance with the Provision on payment of remuneration and compensations to members of the Board of Directors of IDGC of Centre, JSC, approved by the Annual General Meeting of Shareholders of IDGC of Centre, JSC, (Minutes No. 01 dated 03.06.2008). Follow the link to learn the document on the website of the issuer at: <http://www.mrsk-1.ru/docs/H2H9nK.pdf>.*

*25.06.2015 the Annual General Meeting of Shareholders of the Company approved the new edition of the Regulation on payment of remuneration and compensations to members of the Board of Directors of IDGC of Centre, PJSC (Minutes No. 01 dated 26.06.2015). The document is on the website of the issuer at: [http://www.mrsk-1.ru/upload/documents/polozhenie\\_sd\\_vozn.pdf](http://www.mrsk-1.ru/upload/documents/polozhenie_sd_vozn.pdf).*

*The line "Other types of rewards" includes payments to members of the Board of Directors who are also members of the committees of the Board of Directors for participation in meetings of these committees.*

Collegial executive body

Unit of measurement: *thousand RUB*

Indicator	2015
Remuneration for participation in the work of the governance body	924
Wages	60 093
Bonuses	95 485
Commission fees	0
Privileges	0
Other types of rewards	0
TOTAL	156 502

Information on the existing agreements relating to such payments within the current financial year:  
***The income of the members of the Management Board of the issuer is comprised of their income as monthly remuneration in the amount of 15 830,00 (Fifteen thousand eight hundred thirty) Rubles according to conditions of supplementary agreements to their Employment agreements, and their income as the staff of the issuer as well.***

Compensation

Unit of measurement: *thousand RUB*

Name of the governance body	2015
Board of Directors	0
Collegial executive body	0

#### **5.4. Data on structure and competence of the issuer's financial and economic activities control bodies**

*There were no changes in the data of this point in the reporting quarter*

#### **5.5. Information on the persons forming a part of financial and economic activities of control bodies of the issuer**

Name of the body for control over financial and economic activity of the issuer: ***Audit Commission***

Full name: ***Svetlana Anatolyevna Kim***

***(Chairperson)***

Year of birth: ***1981***

Education:

***2004, MIIT; branch of study: commerce***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2015	current	IDGC of Centre, PJSC	Member of the Audit Commission
2013	current	PJSC «Rosseti»	Head of Audit Activities and Internal Audit Office of Internal Audit and Control Department
2008	2013	FGC UES	Head of Investment Control of Control and Audit Department

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Tatiana Viktorovna Zaitseva***

Year of birth: ***1969***

Education:

***1991, Novosibirsk Institute of National Economy; branch of study: industrial enterprise accountant.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2016	current	PJSC "MOESK"	Head of Methodology, Internal Audit and Control Office
2015	current	IDGC of Centre, PJSC	Member of the Audit Commission
2014	current	PJSC «Rosseti»	Deputy Head of Control and Risk Office of Control Department; Chief Expert of Methodology Section of Control and Risk Office of Internal Audit and Control Department
2012	2014	ESS-ENES	Head of Internal Audit Service
2010	2011	OJSC "Oil Company "Magma"	Chief of Internal Audit Service

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Sergey Vladimirovich Malyshev***

Year of birth: ***1965***

Education:

***1986, Yaroslavl Military Finance and Economics Institute, specialty: economist-financial expert.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2014	current	IDGC of Centre, PJSC	Member of the Audit Commission
2013	current	PJSC «Rosseti»	Leading Expert of Audit Office of Control and Audit

			Department
2013	2013	FGC UES	Chief Expert, Head of Control and Audit Department
2011	2012	Gazpromneft - Aero	Principal Specialist of Capital Construction Section
2010	2011	Financial Inspectorate of the Ministry of Defense of the Russian Federation	Senior Consultant

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Oxana Alexeevna Medvedeva***

Year of birth: ***1978***

Education:

***Moscow, Branch of Russian Academy of Entrepreneurship in Magadan; branch of study: accounting, analysis and audit.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2015	current	IDGC of Centre, PJSC	Member of the Audit Commission
2014	current	PJSC «Rosseti»	Principal Expert of Audit Activities Office of Control Department; Head of General Audit and Audit Activities Section of Audit Activities and Internal Audit Office of Internal Audit and Control Department
2011	2014	FGC UES	Head of Section of Control and Audit Department
2010	2011	Transport company "Baikal Service"	Head of Internal Audit Section

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:



***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Sergey Ivanovich Ochikov***

Year of birth: ***1983***

Education:

***2004, Krasnoyarsk State Technical University, branch of study: power plants and substations.***

***2007, Siberian Federal University, branch of study: economics and business management in the energy industry.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2014	current	IDGC of Centre, PJSC	Member of the Audit Commission
2013	current	PJSC «Rosseti»	Chief Expert of Internal Audit Directorate; Leading Expert of General Audit Section of Internal Audit Office of Internal Audit and Control Department
2013	2013	FGC UES	Chief Expert of Investment Audit of Internal Audit and Risk Management Department
2009	2013	IDGC Holding, JSC	Leading Expert of Internal Audit Section of Internal Audit and Risk Management Department
2009	2013	IDGC of North-West	Leading Specialist of Risk Management and Internal Control of Internal Audit and Risk Management Office

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Name of the body to control over the financial and economic activities of the issuer: ***Other Internal Audit and Control Department***

Information about the head of the separate structural division (body) of the issuer

Title of the head of the structural division: ***Head of Internal Audit and Control Department***

Full name: ***Svetlana Valeryevna Shpakova***

Year of birth: ***1975***

Education:

***1997, Krasnoyarsk State Technical University; branch of study: economics and management.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	IDGC of Centre, PJSC	Head of Internal Audit and Control Department
12.2012	04.2013	LLC "Bashkir Generation Company"	Member of the Board of Directors
07.2012	09.2012	OJSC "WGC-3"	Member of the Board of Directors, Member of the Audit Committee
02.2008	03.2013	INTER RAO	Head of the Department of Economic Planning of subsidiaries/subsidiaries and affiliates of Financial and Economic Centre, Head of the Department of Budget Office of Financial and Economic Centre, Head of the Department of Budget Management of Economy and Finance Unit, Head of the Department of Budget Management of Corporate Centre, Deputy Financial Director for budget management - Head of the Department of Budget Management of the Financial Activities Unit

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the

Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:  
*The person did not occupy such positions*

## 5.6. Data on amount of remuneration and/or compensation on the body of control over financial and economic activity of the issuer

### Remuneration

For each body of control over financial and economic activities of the issuer (except for a natural person holding the position (exercising functions) of the issuer's auditor) are described with the indication of the size of all types of remuneration, including salaries of members of bodies supervising financial and economic activities of the issuer, who are (were) its employees, including existing part-time employees (part-time employees who worked), bonuses, commissions, fees, separately paid for participation in the relevant body of control over financial and economic activities of the issuer, other types of remuneration that were paid by the issuer during the reporting period, and the costs, the issuer compensated during the relevant reporting period, associated with the performance of functions of members of bodies supervising financial and economic activities of the issuer are described indicating the size.

Unit of measurement: *thousand RUB*

Name of the body for control over financial and economic activity of the issuer: *Audit Commission*

Remuneration for participation in the work of the control body

Unit of measurement: *thousand RUB*

Indicator	2015
Remuneration for participation in the work of the governance body to control over the financial and economic activities of the issuer	558
Wages	0
Bonuses	0
Commission fees	0
Other types of rewards	0
TOTAL	558

Information on the existing agreements relating to such payments within the current financial year:  
*Until 25.06.2015 the payment of remuneration to members of the Audit Commission of the issuer was made in accordance with, approved by the Annual General Meeting of Shareholders of IDGC of Centre, JSC, Minutes #01 of 03.06.2008. Follow the link to learn the document on the website of the issuer at: <http://www.mrsk-1.ru/docs/rk.pdf>; <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.*

*25.06.2015 the Annual General Meeting of Shareholders of the Company approved the new edition of the Regulation on payment of remuneration and compensations to members of the Audit Commission of IDGC of Centre, PJSC (Minutes #01/15 of 26.06.2015). The document is on the website of the issuer at: [http://www.mrsk-1.ru/upload/documents/polozenie\\_rk\\_vozn.pdf](http://www.mrsk-1.ru/upload/documents/polozenie_rk_vozn.pdf).*

*(According to para. 10.1. of the Regulations on the Audit Committee of the Company, Minutes of the Annual General Meeting of Shareholders dated 30.06.2014 # 01/14) experts were involved to work as part of the Audit Committee of the issuer. In the reporting period the experts were paid remuneration in the amount of 319 thousand rubles. Payments were made in accordance with the contractual terms approved by the Board of Directors, Minutes dated 27.07.2015 # 15/15.*

Name of the body for control over financial and economic activity of the issuer:

*Internal Audit and Control Department*

Remuneration for participation in the work of the control body

Unit of measurement: *thousand RUB*

Indicator	2015
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Remuneration for participation in the work of the governance body to control over the financial and economic activities of the issuer	0
Wages	16 231
Bonuses	12 093
Commission fees	0
Other types of rewards	0
TOTAL	28 324

Information on the existing agreements relating to such payments within the current financial year:  
*Payment of remuneration to employees of the Internal Audit and Control Department is made in accordance with the terms and conditions of their employment contracts.*

Compensation

Unit of measurement: *thousand RUB*

Name of the control body (structural unit)	2015
Audit Commission	0
Internal Audit and Control Department	0

**5.7. Data on the number and the generalized data on education and structure of the staff (employees) of the issuer, and also on change of number of the staff (employees) of the issuer**

Unit of measurement: *thousand RUB*

Indicator	2015
Average number of employees, people	29 594
Fund of accrued wages of employees during the reporting period	13 716 581
Social benefits of employees during the reporting period	163 652

*Employees of the issuer established their trade union body.*

**5.8. Data on any obligations of the issuer to the staff (employees) concerning the possibility of their participation in the authorized (joint-stock) capital (share fund) of the issuer**

*There are no liabilities of the issuer concerning opportunities of participation of the issuer's employees (staff) in the authorized (joint-stock) capital of the issuer*

## **Section VI. Data on participants (shareholders) of the issuer and related-party transactions of the issuer**

### **6.1. Data on the total number of shareholders (participants) of the issuer**

Total amount of persons registered in the issuer's shareholder register the end date of completion of the last reporting quarter: **14 228**

Total number of nominee holders of the issuer's shares: **9**

The total number of persons included in the final recorded list of persons who had (who have) the right to participate in the general meeting of shareholders of the issuer (another list of persons recorded to perform the (sale) of rights on shares of the issuer and which is to be made the nominees in the issuer provided the data on persons for whose benefit they owned (own) the shares of the issuer): **16 442**

Record date of the list of persons included in the latest list of those who had (have) the right to participate in the general meeting of shareholders of the issuer (another list of persons recorded for the implementation (realization) of rights on the issuer's shares and compiled on the basis of submitted data of nominee shareholders' on the persons for whose benefit they owned (own) shares of the issuer): **20.05.2015**

The holders of ordinary shares of the issuer that are subject to the inclusion in this list: **16 442**

Information on the number of treasury shares owned by the issuer for the reporting quarter

***There are no treasury shares owned by the issuer***

Information about the number of shares belonging to organizations under its control

***There are no shares belonging to organizations under its control***

### **6.2. Data on the participants (shareholders) of the issuer owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares, as well as data on participants (shareholders) of such persons owning at least 20 percent of the authorized (joint-stock) capital (share fund) or at least 20 percent of their ordinary shares**

The issuer's participants (shareholders) holding not less than 5 percent of its authorized (share) capital (unit fund) or not less than 5 percent of its ordinary shares

**1.**

#### ***Nominee holder***

Information on the nominee holder:

Full name: ***Depository and Corporate Technologies Limited Liability Company***

Abbreviated name: ***DCT Ltd.***

Location: ***Moscow, Stromynka street 4, building 1***

TIN: ***7729520219***

Primary State Registration Number (OGRN): ***1057746181272***

Phone: ***(495) 641-3031***

Fax: ***(495) 641-3031***

E-mail: ***dkt@depotech.ru***

Information on the license of professional participant of securities market

Number: ***177-11151-000100***

Date of issue: ***03.04.2008***

Date of expiry: ***Unlimited***

Name of body which issued the license: ***FFMS of Russia***

Amount of ordinary shares of the issuer registered in the register of shareholders of the issuer for the name of the nominal holder: ***21 206 473 501***

Number of preferred shares of the issuer, registered in the register of shareholders of the issuer in the name of nominee holder: ***0***

Other information provided by the issuer at its own discretion: *no*

2.

***Nominee holder***

Information on the nominee holder:

Full name: *Non-bank credit organization Closed Joint Stock Company "National Settlement Depository"*

Abbreviated name: *ZAO NRD*

Location: *Moscow, Spartakovskaya street 12*

TIN: *7702165310*

Primary State Registration Number (OGRN): *1027739132563*

Phone: *(495) 234-4827*

Fax: *(495) 956-0938*

E-mail: *info@nsd.ru*

Information on the license of professional participant of securities market

Number: *177-12042-000100*

Date of issue: *19.02.2009*

Date of expiry: *Unlimited*

Name of body which issued the license: *FFMS of Russia*

Amount of ordinary shares of the issuer registered in the register of shareholders of the issuer for the name of the nominal holder: *18 759 937 200*

Number of preferred shares of the issuer, registered in the register of shareholders of the issuer in the name of nominee holder: *0*

Other information provided by the issuer at its own discretion: *no*

### **6.3. Data on the stake of the state or municipal formation in the authorized capital of the issuer, presence of the special right ('golden share')**

Information about managers of the state, municipal packages of the shares

*There are no such persons*

Persons who, on behalf of the Russian Federation, entity of the Russian Federation or municipal entity shall perform the functions of a participant (shareholder) of the issuer

***Federal property***

Full name: *Federal Agency for Federal Property Management*

Location: *Moscow, Nikolsky pereulok 9.*

The size of the authorized (share) capital (share fund) of the issuer, owned by the state (federal, entities of the Russian Federation), municipal authorities: *0.4552*

***Property of subjects of the Russian Federation***

Full name: *the Kostroma region represented by the Department of Property and Land Relations of the Kostroma region*

Location: *156013, Kostroma region, Kostroma, Kalinovskaya Str., 38*

The size of the authorized (share) capital (share fund) of the issuer, owned by the state (federal, entities of the Russian Federation), municipal authorities: *0.000000099*

***Municipal property***

Full name: *South-West districts, Property Management Committee*

Location: *no data.*

The size of the authorized (share) capital (share fund) of the issuer, owned by the state (federal, entities of

the Russian Federation), municipal authorities: **0.0058**

Presence of the special right to participation of the Russian Federation, entities of the Russian Federation, municipal formations in management of the issuer – joint-stock company ("golden share"), validity of special right ("golden share")

***Stated right is not provided***

#### **6.4. Data on restrictions on participation in the authorized (joint-stock) capital (share fund) of the issuer**

***There are no restrictions for participation in the issuer's authorized capital***

#### **6.5. Data on changes in the composition and stake of shareholders (participants) of the issuer owning at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares**

The issuer's shareholders (participants), who held not less than 5 percent of the issuer's authorized capital, and for issuers that were joint-stock companies – not less than 5 percent of the issuer's ordinary shares as well, determined for the date of the list of persons entitled to participate in each general meeting of the issuer's shareholders (participants), held for the last 5 completed financial years prior to the date of completion of the reporting quarter, or for each completed financial year prior to the date of completion of the reporting quarter, if the issuer performs its activity less than 5 years as well as for the last quarter according to date of the list of persons entitled to participate in each such meeting

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded: **12.05.2014**

List of shareholders (participants)

Full company name: ***"Russian Grids", Joint-Stock Company***

Abbreviated company name: ***JSC "Rosseti"***

Location: ***121353, Moscow, Belovezhskaya Street, 4***

TIN: ***7728662669***

PSRN: ***1087760000019***

Equity holding in the authorized capital of the issuer, %: **50.23**

Stake of the issuer's ordinary shares belonging to the entity, %: **50.23**

Full trade name: ***Genhold Limited***

Abbreviated trade name: ***no data***

Location: ***9, Giannou Kranidioti, 2nd floor, Flat/Office 210, P.C.1065, Nicosia, Cyprus***

***It is not a resident of the Russian Federation***

Equity holding in the authorized capital of the issuer, %: **15**

Stake of the issuer's ordinary shares belonging to the entity, %: **15**

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded: **20.05.2015**

List of shareholders (participants)

Full company name: ***"Russian Grids", Joint-Stock Company***

Abbreviated company name: ***JSC "Rosseti"***

Location: ***121353, Moscow, Belovezhskaya Street, 4***

TIN: ***7728662669***

PSRN: ***1087760000019***

Equity holding in the authorized capital of the issuer, %: **50.23**

Stake of the issuer's ordinary shares belonging to the entity, %: **50.23**

Full trade name: **Genhold Limited**

Abbreviated trade name: **no data**

Location: **9, Giannou Kranidioti, 2nd floor, Flat/Office 210, P.C.1065, Nicosia, Cyprus**

**It is not a resident of the Russian Federation**

Equity holding in the authorized capital of the issuer, %: **15**

Stake of the issuer's ordinary shares belonging to the entity, %: **15**

## **6.6. Data on related-party transactions of the issuer**

Information on amount and volume in monetary terms of transactions settled by the issuer which in accordance with the Law of the Russian Federation are recognized to be related party transactions that required approval by the authorized management body of the issuer, following the results of the last reporting quarter

Unit of measurement: **thousand RUB**

Indicator	Total number, transaction	Total amount in monetary terms
Related party transactions settled by the issuer for the reporting period and required approval by the authorized management body of the issuer	11	28 259 844
Related party transactions settled by the issuer for the reporting period and have been approved by the general meeting of participants (shareholders) of the issuer	0	0
Related party transactions settled by the issuer for the reporting period and have been approved by the Board of Directors (Supervisory Board) of the issuer	11	28 259 844
Related party transactions settled by the issuer for the reporting period and required approval, but have not been approved by the authorized management body of the issuer	0	0

Transactions (groups of associated transactions) which amount to 5 and more percent of the issuer's asset balance sheet value determined according to data of its accounting statements by the last reporting date before transaction settled by the issuer for the last reporting quarter

***The mentioned transactions were not settled***

Related party transactions (groups of associated transactions) concerning which the approval decision was not taken by the Board of Directors (Supervisory Board) or the general meeting of shareholders (participants) of the issuer in cases, when such approval is mandatory in accordance with the Law of the Russian Federation

***The mentioned transactions were not settled***

## **6.7. Data on accounts receivable amount**

It is not indicated in this reporting quarter

# **Section VII. Accounting (financial) statements of the issuer and other financial information**

## **7.1. Annual accounting (financial) reporting of the issuer**

It is not indicated in this reporting quarter



## **7.2. Quarterly accounting (financial) reporting of the issuer**

It is not indicated in this reporting quarter

## **7.3. Consolidated financial statements of the issuer**

It is not indicated in this reporting quarter

## **7.4. Data on the accounting policy of the issuer**

*No changes occurred in the data of this point for the reporting quarter*

## **7.5. Data on the total sum of export, and on export share in the total amount of sales**

It is not indicated in this reporting quarter

## **7.6. Data on the essential changes which occurred in the structure of property of the issuer after the date of the last completed fiscal year**

Information on essential changes in the structure of the issuer's property, made within 12 months till the date of completion of the reporting quarter

*There were no essential changes in the structure of the issuer's property within 12 months till the date of completion of the reporting quarter*

## **7.7. Data on participation of the issuer in litigations if such participation can essentially influence financial and economic activities of the issuer**

*The issuer did not participate/is not involved in any litigation that affect/may affect the financial and economic activity during the period from the date of the last completed fiscal year and before the end date of the reporting quarter*

# **Section VIII. Additional data on the issuer and on the equity securities floated by it**

## **8.1. Additional data on the issuer**

### **8.1.1. Data on the amount, structure of the authorized capital of the issuer**

Authorized capital of the issuer on the date of completion of the reporting quarter, rubles: **4 221 794 146.8**

Ordinary shares

Total par value, rubles: **4 221 794 146.8**

Stake amount in the authorized capital, %: **100**

Preferred shares

Total par value: **0**

Stake amount in the authorized capital, %: **0**

The information on the compliance of the value of the share capital, provided in this paragraph, with the founding documents of the issuer is specified:

*The value of the share capital, provided in this paragraph, corresponds to the founding documents of the issuer.*

### **8.1.2. Data on the change of the amount of the authorized capital of the issuer**

*There were no changes in the size of the Authorized Capital for the period*

### **8.1.3. Data on the procedure of convening and holding the meeting (conference) of the issuer supreme management body**

*No changes occurred in the data of this point for the reporting quarter*

### **8.1.4. Data on the commercial organizations, in which the issuer owns at least 5 percent of the authorized (joint-stock) capital (share fund) or at least 5 percent of ordinary shares**

List of the commercial organizations, in which the issuer owns at least 5 percent of the authorized (joint-stock) capital (share fund) or at least 5 percent of ordinary shares on the date of completion of the last reporting quarter

**1. Full company name: Joint-Stock Company "Sanatorium "Energetik"**

Abbreviated company name: *JSC "Sanatorium "Energetik"*

Location:

*392515, Russia, Tambov region, Tambov district, Novaya Lyada workers settlement, Sanatornaya Str., 1*

Stake of the issuer in the authorized capital of the entity, %: *100*

Ordinary shares of the entity belonging to the issuer, %: *100*

Stake of the entity in the authorized capital of the issuer, %: *0*

Ordinary shares of the issuer belonging to the entity, %: *0*

**2. Full company name: Open Joint-Stock Company "Energy Service Company"**

Abbreviated company name: *"Energy Service Company", OJSC*

Location:

*398001, Russian Federation, Lipetsk, 50 years NLMK Str., 33*

Stake of the issuer in the authorized capital of the entity, %: *100*

Ordinary shares of the entity belonging to the issuer, %: *100*

Stake of the entity in the authorized capital of the issuer, %: *0*

Stake of ordinary shares of the issuer belonging to the entity, %: *0*

### **8.1.5. Data on material transactions completed by the issuer**

*There were no stated transactions for this period*

### **8.1.6. Data on credit ratings of the issuer**

*No changes occurred in the data of this point for the reporting quarter*

## **8.2. Data on each category (type) of shares of the issuer**

*No changes occurred in the data of this point for the reporting quarter*

## **8.3. Data on the previous issues of equity securities of the issuer except for shares of the issuer**

### **8.3.1. Data on the issues all the securities of which are repaid**

Type of the security: *exchange-traded bonds/commercial papers*

Form of the security: *documentary payable to bearer*

Series: *BO-01*

*unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 4 000 000 (Four million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 1092nd (One thousand ninety-second) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Identification number of the issue: *4B02-01-10214-A*

Date of identification number assignment: *13.07.2012*

Authority that assigned the identification number: *Trading organiser - CJSC "MICEX"*

Additional securities issues were made: *No*  
Number of the issue of securities: *4 000 000*

Nominal value of each security of the issue, RUB: *1 000*  
Amount of securities issue at par value: *4 000 000 000*

Period (date) of the securities issue repayment: *14.10.2015*  
Basis for redemption of issued securities: *Expiration of circulation of the exchange-traded bonds in accordance with the Decision on securities issue and the Prospectus on securities, approved by the Board of Directors May 31, 2012 (Minutes # 13/12 dated June 4, 2012).*

### **8.3.2. Data on the issues the securities of which are not repaid**

Type of the security: *exchange-traded bonds/commercial papers*

Form of the security: *documentary payable to bearer*

Series: *BO-02*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 5 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640th (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: *4B02-02-10214-A*

Date of identification number assignment: *25.06.2013*

Authority that assigned the identification number: *CJSC «MICEX»*

Number of the issue of securities: *5 000 000*

Amount of securities issue at par value: *5 000 000 000*

Nominal value: *1 000*

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*

Status of the equity securities of the issue: *in circulation*

State registration of the report on the issue has not been performed: *No*

Date of submission of the notification of the issue of securities results: *08.06.2015*

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: *6*

Period (date) of the securities issue repayment: *the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue*

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published: *www.mrsk-1.ru/ru/information/bonds/; www.e-disclosure.ru/portal/company.aspx?id=7985.*

Additional securities issues were made: *No*  
*There are no defaults on the securities issue*

Type of the security: *exchange-traded bonds/commercial papers*

Form of the security: *documentary payable to bearer*

Series: *BO-03*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 5 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640th (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*  
Identification number of the issue: **4B02-03-10214-A**  
Date of identification number assignment: **25.06.2013**  
Authority that assigned the identification number: **CJSC «MICEX»**

Number of the issue of securities: **5 000 000**  
Amount of securities issue at par value: **5 000 000 000**  
Nominal value: **1 000**

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*

Status of the equity securities of the issue: *in circulation*

State registration of the report on the issue has not been performed: *No*

Date of submission of the notification of the issue of securities results: **24.11.2015**

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: **10**

Period (date) of the securities issue repayment: ***the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue***

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published: **[www.mrsk-1.ru/ru/information/bonds/](http://www.mrsk-1.ru/ru/information/bonds/); [www.e-disclosure.ru/portal/company.aspx?id=7985](http://www.e-disclosure.ru/portal/company.aspx?id=7985).**

Additional securities issues were made: *No*

***There are no defaults on the securities issue***

Type of the security: ***exchange-traded bonds/commercial papers***

Form of the security: ***documentary payable to bearer***

Series: ***BO-04***

Other identification features of the issuer's securities: ***unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 5 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640th (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering***

Issue of securities is not subject to state registration: *No*

Identification number of the issue: **4B02-04-10214-A**

Date of identification number assignment: **25.06.2013**

Authority that assigned the identification number: **CJSC «MICEX»**

Number of the issue of securities: **5 000 000**  
Amount of securities issue at par value: **5 000 000 000**  
Nominal value: **1 000**

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*

Status of the equity securities of the issue: *in circulation*

State registration of the report on the issue has not been performed: *No*

Date of submission of the notification of the issue of securities results: **27.11.2015**

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: **14**

Period (date) of the securities issue repayment: ***the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue***

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published: **[www.mrsk-](http://www.mrsk-1.ru/ru/information/bonds/)**

[1.ru/ru/information/bonds/](http://1.ru/ru/information/bonds/); [www.e-disclosure.ru/portal/company.aspx?id=7985](http://www.e-disclosure.ru/portal/company.aspx?id=7985).

Additional securities issues were made: *No*

*There are no defaults on the securities issue*

Type of the security: *exchange-traded bonds/commercial papers*

Form of the security: *documentary payable to bearer*

Series: *BO-05*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 5 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640th (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: *4B02-05-10214-A*

Date of identification number assignment: *25.06.2013*

Authority that assigned the identification number: *CJSC «MICEX»*

Number of the issue of securities: *5 000 000*

Amount of securities issue at par value: *5 000 000 000*

Nominal value: *1 000*

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*

Status of the equity securities of the issue: *the placement has not started*

State registration of the report on the issue has not been performed: *No*

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: *20*

Period (date) of the securities issue repayment: *the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue*

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published: [www.mrsk-1.ru/ru/information/bonds/](http://www.mrsk-1.ru/ru/information/bonds/); [www.e-disclosure.ru/portal/company.aspx?id=7985](http://www.e-disclosure.ru/portal/company.aspx?id=7985).

Additional securities issues were made: *No*

*There are no defaults on the securities issue*

Type of the security: *exchange-traded bonds/commercial papers*

Form of the security: *documentary payable to bearer*

Series: *BO-06*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 5 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640th (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: *4B02-06-10214-A*

Date of identification number assignment: *25.06.2013*

Authority that assigned the identification number: *CJSC «MICEX»*

Number of the issue of securities: *5 000 000*

Amount of securities issue at par value: *5 000 000 000*

Nominal value: *1 000*

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*

Status of the equity securities of the issue: *the placement has not started*

State registration of the report on the issue has not been performed: *No*

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: *20*

Period (date) of the securities issue repayment: *the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue*

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published: *www.mrsk-1.ru/ru/information/bonds/; www.e-disclosure.ru/portal/company.aspx?id=7985*

Additional securities issues were made: *No*

*There are no defaults on the securities issue*

#### **8.4. Data on the person (persons), who provided security on collateralized bonds of the issuer, as well on the terms and conditions of the security to perform obligations on the collateralized bonds of the issuer**

*The issuer did not register a prospectus of secured bonds, the admission to trading on the stock market of exchange-traded bonds with provision was not performed*

##### **8.4.1. Additional data on mortgage covering under mortgage-secured bonds**

*The issuer did not place mortgage-backed bonds, liabilities on which have not been fulfilled yet*

##### **8.4.2. Additional data on security with cash claims under the issuer's secured-bonds with cash claims**

*The issuer did not place secured-bonds with cash claims, liabilities on which have not been fulfilled yet*

#### **8.5. Data on the organizations which perform record keeping of the rights to the equity securities**

*The register of holders of registered securities of the issuer is maintained by the registrar.*

Data on the registrar

Full name: *Limited Liability Company Reestr-RN*

Abbreviated name: *Reestr-RN LLC*

Location: *bl. 3-4, Podkopaevsky Lane, 2/6, Moscow, 109028*

TIN: *7705397301*

Primary State Registration Number (OGRN): *1027700172818*

Data on the license for realization of the securities owners register keeping

Number: *10-000-1-00330*

Date of issue: *16.12.2004*

Date of expiry:

*Unlimited*

Authority which issued the license: *FFMS of Russia*

Date from which the registrar keeps the register of holders of the issuer's securities:

*18.12.2010*

*Documentary securities of the issuer with mandatory centralized custody are in circulation*

Depositories

Full name: *Non-bank credit organization Closed Joint Stock Company "National Settlement Depository"*

Abbreviated name: **ZAO NRD**

Location: *Spartakovskaya 12, Moscow, 12105066*

TIN: **7702165310**

Primary State Registration Number (OGRN): **1027739132563**

Data on the license to operate the depository in the securities market

Number: **177-12042-000100**

Date of issue: **19.02.2009**

Date of expiry:

**Unlimited**

Name of body which issued the license: **FFMS of Russia**

*Postal address of the registrar: bld. 3-4, Podkopaevsky Lane, 2/6, Moscow, 109028*

*Phone/Fax: (495) 411-7911, 411-8311/ (495) 411-8312.*

*E-mail of the registrar: support@reestrn.ru.*

## **8.6. Data on the legislative acts regulating questions of import and export of the capital, which can influence payment of dividends, interests and other payments to non-residents**

*No changes occurred in the data of this point for the reporting quarter*

## **8.7. Data on declared (accrued) and (or) paid dividends per shares of the issuer, as well as on income from the issuer's bonds**

### **8.7.1. Data on the declared and paid dividends per shares of the issuer**

Information for the last five completed fiscal years or for each completed fiscal year if the issuer operates less than five years, and for the period from the beginning of the current year to the end of the reporting quarter

Indicator	Indicator value for the relevant reporting period - 2010, full year
Class of shares, for preference shares – type	ordinary
The issuer's management body that made the decision to declare dividends, the date of such decision, the date and number of the minutes of the meeting (session) of the issuer's management body at which the decision was made	AGM 17.06.2011, Minutes dated 21.06.2011 № 01/11
Dividends declared per share, RUB	0,01447
Dividends declared on all shares of the given class (type), thous. RUB	610 932
Record date of the list of persons entitled to receive dividends	12.05.2011
Reporting period (year, quarter) for which (according to the results of which) dividends declared are (were) paid	2010, full year
Term (date) of payment of dividends declared	within 60 days from the date of decision-making on their payment
Form of payment of declared dividends (cash, other property)	in the monetary form by transfer of the funds from the issuer's account to the bank account (postal address) contained in the system to maintain the register of shareholders of the issuer
Source of payment of declared dividends (net profit for the reporting year, undistributed net profit of previous years, a special fund)	net profit for the reporting year
Share of dividends declared to net income of the reporting year, %	12,96
Total amount of dividends paid out on shares of the given class	605 149 656,57

(type), RUB	
Share of paid dividends in the total amount of declared dividends under shares of the given class (type), %	99,05
If declared dividends not paid or not paid by the issuer in full – reasons for non-payment of declared dividends	some shareholders lack details of registered persons in the questionnaires for transfer of the dividends (or they are wrong)
Other data on declared and (or) paid dividends, specified at the issuer's discretion	-

Indicator	Indicator value for the relevant reporting period – 2011, full year
Class of shares, for preference shares – type	ordinary
The issuer's management body that made the decision to declare dividends, the date of such decision, the date and number of the minutes of the meeting (session) of the issuer's management body at which the decision was made	AGM 15.06.2012, Minutes dated 20.06.2012 № 01/12
Dividends declared per share, RUB	0,01
Dividends declared on all shares of the given class (type), thous. RUB	422 179
Record date of the list of persons entitled to receive dividends	07.05.2012
Reporting period (year, quarter) for which (according to the results of which) dividends declared are (were) paid	2011, full year
Term (date) of payment of dividends declared	within 60 days from the date of decision-making on their payment
Form of payment of declared dividends (cash, other property)	in the monetary form by transfer of the funds from the issuer's account to the bank account (postal address) contained in the system to maintain the register of shareholders of the issuer
Source of payment of declared dividends (net profit for the reporting year, undistributed net profit of previous years, a special fund)	net profit for the reporting year
Share of dividends declared to net income of the reporting year, %	8,11
Total amount of dividends paid out on shares of the given class (type), RUB	418 110 319,40
Share of paid dividends in the total amount of declared dividends under shares of the given class (type), %	99,04
If declared dividends not paid or not paid by the issuer in full – reasons for non-payment of declared dividends	some shareholders lack details of registered persons in the questionnaires for transfer of the dividends (or they are wrong)
Other data on declared and (or) paid dividends, specified at the issuer's discretion	-

Indicator	Indicator value for the relevant reporting period – 2012, full year
Class of shares, for preference shares – type	ordinary
The issuer's management body that made the decision to declare dividends, the date of such decision, the date and number of the minutes of the meeting (session) of the issuer's management body at which the decision was made	AGM 14.06.2013, Minutes dated 17.06.2013 № 01/13
Dividends declared per share, RUB	0,02044
Dividends declared on all shares of the given class (type), thous.	862 935



RUB	
Record date of the list of persons entitled to receive dividends	06.05.2013
Reporting period (year, quarter) for which (according to the results of which) dividends declared are (were) paid	2012, full year
Term (date) of payment of dividends declared	within 60 days from the date of decision-making on their payment
Form of payment of declared dividends (cash, other property)	in the monetary form by transfer of the funds from the issuer's account to the bank account (postal address) contained in the system to maintain the register of shareholders of the issuer
Source of payment of declared dividends (net profit for the reporting year, undistributed net profit of previous years, a special fund)	net profit for the reporting year
Share of dividends declared to net income of the reporting year, %	25
Total amount of dividends paid out on shares of the given class (type), RUB	855 080 542,43
Share of paid dividends in the total amount of declared dividends under shares of the given class (type), %	99,09
If declared dividends not paid or not paid by the issuer in full – reasons for non-payment of declared dividends	some shareholders lack details of registered persons in the questionnaires for transfer of the dividends (or they are wrong)
Other data on declared and (or) paid dividends, specified at the issuer's discretion	-

Indicator	Indicator value for the relevant reporting period - 2013, full year
Class of shares, for preference shares – type	ordinary
The issuer's management body that made the decision to declare dividends, the date of such decision, the date and number of the minutes of the meeting (session) of the issuer's management body at which the decision was made	AGM 26.06.2014, Minutes dated 30.09.2014 № 01/14
Dividends declared per share, RUB	0,0018
Dividends declared on all shares of the given class (type), thous. RUB	75 992
Record date of the list of persons entitled to receive dividends	14.07.2014
Reporting period (year, quarter) for which (according to the results of which) dividends declared are (were) paid	2013, full year
Term (date) of payment of dividends declared	For nominal holders and beneficial owners being professional securities market participants - not later than 10 working days from the record date of persons entitled to receive dividends.
Form of payment of declared dividends (cash, other property)	in the monetary form by transfer of the funds from the issuer's account to the bank account (postal address) contained in the system to maintain the register of shareholders of the issuer
Source of payment of declared dividends (net profit for the reporting year, undistributed net profit of previous years, a special fund)	net profit for the reporting year
Share of dividends declared to net income of the reporting year, %	25,94
Total amount of dividends paid out on shares of the given class (type), RUB	75 226 891,93

Share of paid dividends in the total amount of declared dividends under shares of the given class (type), %	98,99
If declared dividends not paid or not paid by the issuer in full – reasons for non-payment of declared dividends	some shareholders lack details of registered persons in the questionnaires for transfer of the dividends (or they are wrong)
Other data on declared and (or) paid dividends, specified at the issuer's discretion	-

Indicator	Indicator value for the relevant reporting period - 2014, full year
Class of shares, for preference shares – type	ordinary
The issuer's management body that made the decision to declare dividends, the date of such decision, the date and number of the minutes of the meeting (session) of the issuer's management body at which the decision was made	AGM 25.06.2015, Minutes dated 26.06.2015 № 01/15
Dividends declared per share, RUB	0,0197
Dividends declared on all shares of the given class (type), thous. RUB	831 693
Record date of the list of persons entitled to receive dividends	07.07.2015
Reporting period (year, quarter) for which (according to the results of which) dividends declared are (were) paid	2014, full year
Term (date) of payment of dividends declared	For nominal holders and beneficial owners being professional securities market participants - not later than 10 working days from the record date of persons entitled to receive dividends.
Form of payment of declared dividends (cash, other property)	in the monetary form by transfer of the funds from the issuer's account to the bank account (postal address) contained in the system to maintain the register of shareholders of the issuer
Source of payment of declared dividends (net profit for the reporting year, undistributed net profit of previous years, a special fund)	net profit for the reporting year
Share of dividends declared to net income of the reporting year, %	25,01
Total amount of dividends paid out on shares of the given class (type), RUB	823 433 132,22
Share of paid dividends in the total amount of declared dividends under shares of the given class (type), %	99,01
If declared dividends not paid or not paid by the issuer in full – reasons for non-payment of declared dividends	on the date of the reporting quarter end the dividend payment period has not occurred
Other data on declared and (or) paid dividends, specified at the issuer's discretion	-

*At the annual General meeting of shareholders held on June 22, 2010 the decision was taken not to pay dividends on ordinary shares of the Company following the results of 2009.*

*The information about the dividend history of the issuer for the period 2005-2014 is also posted on the website of the Company at: [http://www.mrsk-1.ru/ru/investors/dividend/dividend\\_history/](http://www.mrsk-1.ru/ru/investors/dividend/dividend_history/).*

### **8.7.2. Data on the declared and paid yield on the bonds of the issuer**

It specifies information on each bond issue, for which for the last 5 completed fiscal years, and if the issuer has been operating for less than 5 years - for each completed fiscal year, and for the period from the date of

the beginning of the year to the end of the reporting quarter, the income was paid.

Type of the security: *exchange-traded bonds/commercial papers*

Form of the security: *documentary payable to bearer*

Series: **BO-01**

*unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 4 000 000 (Four million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 1092nd (One thousand ninety-second) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Identification number of the issue: **4B02-01-10214-A**

Date of identification number assignment: **13.07.2012**

Authority that performed state registration of the issue: **Trading organiser - CJSC "MICEX"**

Number of the issue of securities: **4 000 000**

Nominal value of each bond of the issue, RUB: **1 000**

Amount of the issue at par value: **4 000 000 000**

Main information about the bond income of the issue:

*Type of income paid on bonds: first coupon.*

*Amount of income to be paid on the bonds in monetary funds per one bond of the issue, RUB: 44,63.*

*Amount of income to be paid on the bonds in monetary funds in the aggregate for all bonds of the issue, RUB: 178 520 000.*

*Deadline (date) set to pay the income on the bonds of the issue: 17.04.2013.*

*Form of income payment on bonds of the issue: monetary funds.*

*Total amount of income paid for all bonds of the issue, RUB: 178 520 000.*

*Share of income paid out on the bonds of the issue in the total amount of income to be paid on the bonds, %: 100.*

*Type of income paid on bonds: second coupon.*

*Amount of income to be paid on the bonds in monetary funds per one bond of the issue, RUB: 44,63.*

*Amount of income to be paid on the bonds in monetary funds in the aggregate for all bonds of the issue, RUB: 178 520 000.*

*Deadline (date) set to pay the income on the bonds of the issue: 16.10.2013.*

*Form of income payment on bonds of the issue: monetary funds.*

*Total amount of income paid for all bonds of the issue, RUB: 178 520 000.*

*Share of income paid out on the bonds of the issue in the total amount of income to be paid on the bonds, %: 100.*

*Type of income paid on bonds: third coupon.*

*Amount of income to be paid on the bonds in monetary funds per one bond of the issue, RUB: 44,63.*

*Amount of income to be paid on the bonds in monetary funds in the aggregate for all bonds of the issue, RUB: 178 520 000.*

*Deadline (date) set to pay the income on the bonds of the issue: 16.04.2014.*

*Form of income payment on bonds of the issue: monetary funds.*

*Total amount of income paid for all bonds of the issue, RUB: 178 520 000.*

*Share of income paid out on the bonds of the issue in the total amount of income to be paid on the bonds, %: 100.*

*Type of income paid on bonds: fourth coupon.*

*Amount of income to be paid on the bonds in monetary funds per one bond of the issue, RUB: 44,63.*

*Amount of income to be paid on the bonds in monetary funds in the aggregate for all bonds of the issue, RUB: 178 520 000.*

*Deadline (date) set to pay the income on the bonds of the issue: 15.10.2014.*

*Form of income payment on bonds of the issue: monetary funds.*

*Total amount of income paid for all bonds of the issue, RUB: 178 520 000.*

*Share of income paid out on the bonds of the issue in the total amount of income to be paid on the bonds,*

**%: 100.**

**Type of income paid on bonds: fifth coupon.**

**Amount of income to be paid on the bonds in monetary funds per one bond of the issue, RUB: 44,63.**

**Amount of income to be paid on the bonds in monetary funds in the aggregate for all bonds of the issue, RUB: 178 520 000.**

**Deadline (date) set to pay the income on the bonds of the issue: 15.04.2015.**

**Form of income payment on bonds of the issue: monetary funds.**

**Total amount of income paid for all bonds of the issue, RUB: 178 520 000.**

**Share of income paid out on the bonds of the issue in the total amount of income to be paid on the bonds, %: 100.**

**Type of income paid on bonds: sixth coupon.**

**Amount of income to be paid on the bonds in monetary funds per one bond of the issue, RUB: 44,63.**

**Amount of income to be paid on the bonds in monetary funds in the aggregate for all bonds of the issue, RUB: 178 520 000.**

**Deadline (date) set to pay the income on the bonds of the issue: 14.10.2015.**

**Form of income payment on bonds of the issue: monetary funds.**

**Total amount of income paid for all bonds of the issue, RUB: 178 520 000.**

**Share of income paid out on the bonds of the issue in the total amount of income to be paid on the bonds, %: 100.**

Type of the security: *exchange-traded bonds/commercial papers*

Form of the security: *documentary payable to bearer*

Series: *BO-02*

*unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 5 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640th (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Identification number of the issue: *4B02-02-10214-A*

Date of identification number assignment: *25.06.2013*

Authority that performed state registration of the issue: *Trading organiser - CJSC "MICEX"*

Number of the issue of securities: *5 000 000*

Nominal value of each bond of the issue, RUB: *1 000*

Amount of the issue at par value: *5 000 000 000*

Main information about the bond income of the issue:

**Type of income paid on bonds: first coupon.**

**Amount of income to be paid on the bonds in monetary funds per one bond of the issue, RUB: 61,93.**

**Amount of income to be paid on the bonds in monetary funds in the aggregate for all bonds of the issue, RUB: 309 650 000.**

**Deadline (date) set to pay the income on the bonds of the issue: 04.12.2015.**

**Form of income payment on bonds of the issue: monetary funds.**

**Total amount of income paid for all bonds of the issue, RUB: 309 650 000.**

**Share of income paid out on the bonds of the issue in the total amount of income to be paid on the bonds, %: 100.**

## **8.8. Other data**

### **8.8.1. The information on activity of the Company's governance and control bodies**

**The issuer discloses decisions taken by the governance and control bodies of IDGC of Centre, PJSC on the corporate website at:**

- Minutes of general meetings of shareholders:  
<http://www.mrsk-1.ru/investors/management/decision/stockholders-meeting/solution/25062015/>;
- Minutes of meetings of the Board of Directors:  
<http://www.mrsk-1.ru/investors/management/decision/sovet/2015/>;
- Minutes of meetings of Committees of the Board of Directors:  
<http://www.mrsk-1.ru/ru/investors/management/decision/solution-committee/>;
- Minutes of meetings of the Audit Commission:  
<http://www.mrsk-1.ru/ru/investors/management/supervisors/decisions-inspection/>.

#### **8.8.2. Data on the structure of the Committees under the Board of Directors of the Company**

*IDGC of Centre, PJSC set up 5 Committees in operation under the Company's Board of Directors. The information on the structure of the Committees under the Board of Directors of IDGC of Centre, PJSC is placed on the website of the Company at:*

*<http://www.mrsk-1.ru/ru/investors/management/controls/committee/>.*

#### **8.8.3. Corporate governance rating**

*The issuer has the National Corporate Governance Rating at the level NRCG 7+ "Developed Practice of Corporate Governance" assigned in January 2011 by the Russian Institute of Directors. This rating level means that the issuer has low risks of corporate governance, the company complies with the requirements of the Russian legislation on corporate governance, follows most of the recommendations of the Russian Code of Corporate Conduct, and some of the recommendations of the international best practice corporate governance.*

*The history of the issuer's given rating dates back to 2007. More details about the rating of corporate governance are placed on the Company's website at:*

*<http://www.mrsk-1.ru/ru/investors/management/raiting/>.*

#### **8.8.4. The statistical information on shareholders of the Company, structure of the share capital**

*The statistical information on the shareholders and structure of the share capital of IDGC of Centre, PJSC is placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/capital/>.*

#### **8.8.5. Dividend policy of the Company**

*The Company adopted and applies the Dividend Policy Regulation (Minutes of the Board of Directors # 18/10 of 03.09.2010). The dividend policy of the Company is based on the balance of interests of the Company and its shareholders, as well as the need to increase investment attractiveness of IDGC of Centre, PJSC and its shareholder value.*

*The information about the dividend policy, as well as the dividend history is placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/dividend/>.*

#### **8.8.6. Company's registrar**

*For the convenience of shareholders and their representatives in the service area of IDGC of Centre, PJSC and in large regions of the country the work of the registrar's branches was organized. Necessary consultations are also provided by managers on interaction with shareholders in the Company's divisions. The contact details of the registrar's branches and divisions of IDGC of Centre, PJSC, performing some functions of the registrar, are placed on the issuer's website at: <http://www.mrsk-1.ru/ru/investors/registrar/>.*

#### **8.8.7. Additional information about the issuer's subsidiaries**

*According to the ruling of the Arbitration Court of the Lipetsk region dated 20.08.2014 on case # A36-291/2014 in relation to OJSC "Energy Service Company" (398001, Lipetsk, 50 years NLMK Str., 33, TIN 4824053495, PSRN 1114823000852), the issuer owns 100% of the share capital of the company, the company is under bankruptcy management, a bankruptcy supervisor was approved.*

### **8.9. Data on underlying securities and the issuer of the underlying securities, the property right to which is certified by Russian depositary receipts**

*The issuer is not an issuer of underlying securities, the property right to which is certified by the Russian depositary receipts*