

The Audit Commission of IDGC of Centre

Minutes No. 3 of the meeting of the Audit Commission of IDGC of Centre

Date of meeting:
«16» March 2015
14 hours 00 minutes

Moscow,
Belovezhskaya street, 4,
floor 3, room 75

The meeting was held in joint presence.

Number of members of the Audit Commission, determined by the Articles of Association of the Company – 5 persons.

Members of the Audit Commission of IDGC of Centre (hereinafter – the Company), who took part in the meeting of the Audit Commission of the Company: M.A. Lelekova, E.Y. Guseva, S.I. Ochikov, S.V. Malyshev.

Members of the Audit Commission, who did not take part in the meeting of the Audit Commission: E.P. Kuznetsova.

The quorum for taking decisions on all items of the agenda of this meeting of the Audit Commission of the Company is present. Decision on the items of the agenda of the meeting of the Audit Commission is taken by the majority of votes of the members of the Audit Commission of the Company.

THE AGENDA OF THE MEETING OF THE AUDIT COMMISSION:

1. Approval of the Program of audit of financial and economic activity of the Company for 2014, including the approval of objects, the procedure, terms and scope of audit performance.

2. Determination of necessity to involve specialists (experts) in corresponding areas of auditees, including specialised organizations, to participate in audits.

3. Distribution of obligations between members of the Audit Commission and experts, in case of their attraction, for auditees of financial and economic activity of the Company for 2014. Determination of members of the Audit Commission, responsible for information gathering, necessary documents, materials, and also for preparation of a draft of the opinion (certificate) of the Audit Commission to a meeting of the Audit Commission for audit summarising.

4. Determination of a list of the information, documents, materials necessary for audit performance on each auditee, methods and sources of their receipt.

5. Determination of a list of persons who it is necessary to involve for audit performance (for giving explanations, clarification on individual questions).

6. Appointment of dates of carrying out of meetings of the Audit Commission to estimate reliability of the Annual Report and annual accounting statements of the Company for 2014 and audit summarising.

ITEM # 1:

Approval of the Program of audit of financial and economic activity of the Company for 2014, including the approval of objects, the procedure, terms and scope of audit performance.

THEY DISCUSSED:

Proposals of the members of the Audit Commission the Program of audit of financial and economic activity of the Company for 2014, auditees, terms and volume of the audit.

THEY DECIDED:

To approve the Program of audit of financial and economic activity of the Company for 2014 in accordance with Appendix #1 to the Minutes.

Voting results:

«**FOR**»: (M.A. Lelekova, E.Y. Guseva, S.I. Ochikov, S.V. Malyshev) - 4 persons

«**AGAINST**»: none

«**ABSTAINED**»: none

ITEM # 2:

Determination of necessity to involve specialists (experts) in corresponding areas of auditees, including specialised organizations, to participate in audits.

THEY DISCUSSED:

Proposals of the members of the Audit Commission of the Company on nominations of specialists (experts) for involvement in the audit of financial and economic activities of the Company for 2014.

THEY DECIDED:

To participate in the audit of financial and economic activities of the Company for 2014 to involve:

- the specialist (expert) - Oxana Alexeevna Medvedeva, Principal Expert of Audit Activities Office of Control Department of JSC «Russian Grids».

- the specialist (expert) - Alexey Alexandrovich Ozherelev, Head of the Directorate of Organizing the Activities of Management Bodies of JSC «Russian Grids».

Voting results:

«**FOR**»: (M.A. Lelekova, E.Y. Guseva, S.I. Ochikov, S.V. Malyshev) - 4 persons

«**AGAINST**»: none

«**ABSTAINED**»: none

ITEM # 3:

Distribution of obligations between members of the Audit Commission and experts, in case of their attraction, for auditees of financial and economic activity of the Company for 2014. Determination of members of the Audit Commission, responsible for information gathering, necessary documents, materials, and also for preparation of a draft of the opinion (certificate) of the Audit Commission to a meeting of the Audit Commission for audit summarising.

THEY DISCUSSED:

Proposals of the members of the Audit Commission on the distribution of responsibilities between the members of the Audit Commission and the involved experts on the auditees of the financial and economic activities of the Company for 2014, the designation of members of the Audit Commission, responsible for collecting information, necessary documents and materials, in order to express the Opinion (Certificate) of the Audit Commission on the audit results.

THEY DECIDED:

3.1. To distribute the responsibilities between the members of the Audit Commission and the involved experts on the auditees of the financial and economic activities of the Company for 2014 in accordance with Appendix #1 to the Minutes.

3.2. To assign the member of the Audit Commission, S.I. Ochikov, responsible for the collection information, necessary documents, materials and sending them to study and analyze by the Audit Commission's members, involved in the audit.

3.3. To assign the member of the Audit Commission, S.I. Ochikov, responsible for drafting the Certificate of the Audit Commission on the results of the audit of the financial and economic activities of the Company for 2014.

Voting results:

«FOR»: (M.A. Lelekova, E.Y. Guseva, S.I. Ochikov, S.V. Malyshev) - 4 persons

«AGAINST»: none

«ABSTAINED»: none

ITEM # 4:

Determination of a list of the information, documents, materials necessary for audit performance on each auditee, methods and sources of their receipt.

THEY DISCUSSED:

Proposals of the members of the Audit Commission on the list of information, documents and materials needed to perform audit on each auditee, methods and sources to obtain them.

THEY DECIDED:

4.1. To approve the List of information, documents and materials necessary for the examination (audit) and methods to obtain them in accordance with Appendix 2 to the Minutes.

4.2. To send a request for the specified in Appendix 2 to the Minutes information, documents and materials to the Chief Executive Officer of the Company no later than 19.03.2015.

Voting results:

«FOR»: (M.A. Lelekova, E.Y. Guseva, S.I. Ochikov, S.V. Malyshev) - 4 persons

«AGAINST»: none

«ABSTAINED»: none

ITEM # 5:

Determination of a list of persons who it is necessary to involve for audit performance (for giving explanations, clarification on individual questions).

THEY DISCUSSED:

A list of officers of the Company who it is necessary to involve for audit performance (for giving explanations, clarification on individual questions).

THEY DECIDED:

To determine the list of officers of the Company for giving explanations, clarification in the course of the audit.

Voting results:

«FOR»: (M.A. Lelekova, E.Y. Guseva, S.I. Ochikov, S.V. Malyshev) - 4 persons

«AGAINST»: none

«ABSTAINED»: none

ITEM # 6:

Appointment of dates of carrying out of meetings of the Audit Commission to estimate reliability of the Annual Report and annual accounting statements of the Company for 2014 and audit summarising.

THEY DISCUSSED:

Proposals of the members of the Audit Commission on terms of summarizing the financial and economic activities of the Company for 2014.

THEY DECIDED:

To schedule holding a meeting of the Audit Commission to assess the reliability of the data contained in the Company's annual report and financial (accounting) statements for 2014 - 21.04.2015, summarizing the results of the audit of financial and economic activities of the Company for 2014 - 08.05.2015.

Voting results:

«**FOR**»: (M.A. Lelekova, E.Y. Guseva, S.I. Ochikov, S.V. Malyshev) - 4 persons

«**AGAINST**»: none

«**ABSTAINED**»: none

Chairperson of the Audit Commission
of IDGC of Centre

M.A. Lelekova

Secretary of the Audit Commission
of IDGC of Centre

S.I. Ochikov

