

Statement of Financial Position
as at **31 March 20 20**

Company Interregional Distribution Grid Company of Centre, Public Joint-Stock Company
 Identification tax payer number _____
 Type of economic activity electricity transmission
 Business legal structure/Form of ownership Public Joint Stock Companies/Hybrid

Codes		
Form under ARCMD	0710001	
Date (day, month, year)	31	03 2020
under ARCBO	75720657	
TIN	6901067107	
under ADCEA 2	35.12	
under ARCFIARCFO	12247	41
under ARCM	384	

Measurement unit: thousand RUB

Location (address) 119017, Moscow, Malaya Ordynka St., 15

Accounting statements are subject to mandatory audit YES NO

Name of the auditing firm/surname, name, patronymic (if any) of the individual auditor Ernst & Young

Limited liability company

Taxpayer identification number of the auditing firm/individual auditor _____

TIN 7709383932

Primary state registration number of the auditing firm/individual auditor _____

PSRN / OGRNIP 1027739707203

Notes	Indicator	Line code	As at 31 March 2020 (1)	As at 31 December 2019 (2)	As at 31 December 2018 (3)
ASSETS					
I. NON-CURRENT ASSETS					
5.1.1.-5.2.2.	Intangible assets	1110	100 429	102 496	109 847
5.2.2.	including pending transactions to acquire intangible assets	1111	-	-	-
5.2.1.-5.2.2.	R&D results	1120	93 389	94 020	60 963
5.2.2.	including expenses for R&D in progress	1121	84 135	84 135	35 516
	Intangible exploratory assets	1130	-	-	-
	Tangible exploratory assets	1140	-	-	-
5.3.1.-5.3.6.	Fixed assets	1150	99 919 592	101 191 027	101 460 901
	land plots and environmental facilities	1151	291 671	291 671	291 590
	buildings, machinery and equipment, constructions	1152	92 147 227	93 955 352	93 970 166
	other types of fixed assets	1153	2 892 054	3 089 683	3 258 176
5.3.5.	construction in progress	1154	3 509 337	2 988 777	3 152 535
5.3.6.	advances made for capital construction and acquisition of fixed assets	1155	301 801	193 832	209 012
	raw materials for use in the creation of fixed assets*	1156	777 502	671 712	579 422
5.3.1.	Profitable investments in tangible assets	1160	-	-	-
5.4.1.-5.4.3.	Financial investments	1170	1 737 950	1 756 511	207 255
	investments in subsidiaries	1171	15 355	15 355	15 355
	investments in affiliates	1172	-	-	-
	investments in other companies	1173	188 696	207 257	191 900
	loans granted to companies for more than 12 months period	1174	1 533 899	1 533 899	-
	financial investments	1175	-	-	-
5.7.2.	Deferred tax assets	1180	-	-	-
	Other non-current assets	1190	2 303 868	2 356 491	2 398 571
	TOTAL for section I	1100	104 155 228	105 500 545	104 237 537
II. CURRENT ASSETS					
5.5.1.-5.5.2.	Supplies	1210	2 680 920	2 312 868	2 717 892
	raw material, materials and other analogous values	1211	2 676 981	2 310 080	2 512 897
	construction in progress costs	1212	3 855	2 788	204 995
	finished products and goods for resale	1213	84	-	-
	shipped goods	1214	-	-	-
	other supplies and expenses	1215	-	-	-
	Value added tax according to purchased valuables	1220	26 591	17 695	9 372
5.6.1.-5.6.4.	Accounts receivable	1230	13 687 178	13 060 961	12 873 143
	Payments on which are expected more than 12 months after accounting date	1231	198 323	187 859	666 755
	buyers and customers	123101	19 900	31 937	417 928
	bills receivable	123102	-	-	-
	advances made	123103	2 509	2 527	9 813
	other accounts receivable	123104	175 914	153 395	239 014
	Payments on which are expected within 12 months after accounting date	1232	13 488 855	12 873 102	12 206 388
	buyers and customers	123201	12 570 581	12 197 733	11 198 197
	bills receivable	123202	-	-	-
	debts of subsidiaries and affiliates on dividends	123203	-	-	-
	debts of participators (founders) according to contributions in the authorised capital	123204	-	-	-
	advances made	123205	333 656	178 305	121 916
	other accounts receivable	123206	584 618	497 064	886 275
5.4.1.-5.4.3.	Financial investments (excluding money equivalents)	1240	-	-	-
	loans granted to organisations for less than 12 months period	1241	-	-	-
	other short-term financial investments	1242	-	-	-
F.4	Monetary funds and money equivalents	1250	3 008 161	1 015 905	786 262
	cashier's desk	1251	-	-	-
	settlement accounts	1252	2 911 033	962 122	751 199
	foreign exchange accounts	1253	-	-	-
	other monetary funds	1254	97 128	53 783	35 063
	Other currents assets	1260	626 819	535 978	532 774
	TOTAL for section II	1200	20 029 669	16 943 407	16 919 443
	BALANCE	1600	124 184 897	122 443 952	121 156 980

Notes	Indicator	Line code	As at 31 March	As at 31 December	As at 31 December
			2020 (1)	2019 (2)	2018 (3)
	LIABILITIES				
	III. EQUITY AND RESERVES				
3.1.	Share capital (joint-stock capital, authorised capital, limited partner contributions)	1310	4 221 794	4 221 794	4 221 794
3.1.	Equity (prior to registered changes)	1311	-	-	-
3.1.	Own shares repurchased from shareholders	1320	-	-	-
5.3.1.,5.1.1.	Revaluation of non-current assets	1340	-	-	-
3.1.	Additional capital (without revaluation)	1350	33 269 936	33 269 936	33 269 936
3.1.	Reserve capital	1360	211 090	211 090	211 090
3.1.	Retained earnings (uncovered losses)	1370	19 578 478	18 023 665	19 413 457
	of previous years	1371	18 023 665	18 656 083	18 008 085
	of the reporting period	1372	1 554 813	(632 418)	1 405 372
	TOTAL for section III	1300	57 281 298	55 726 485	57 116 277
	IV. LONG-TERM LIABILITIES				
5.6.7.-5.6.8.	Loans and credits	1410	36 033 899	36 533 899	29 085 000
	bank credits subject to payment more than within 12 months after the reporting date	1411	26 033 899	26 533 899	24 085 000
	loans subject to payment more than within 12 months after the reporting date	1412	10 000 000	10 000 000	5 000 000
5.7.2.	Deferred tax liabilities	1420	7 068 868	7 115 932	7 805 539
5.7.1.	Estimated liabilities	1430	-	-	-
5.6.5.-5.6.6.	Other liabilities	1450	841 997	844 633	730 906
	TOTAL for section IV	1400	43 944 764	44 494 464	37 621 445
	V. SHORT-TERM LIABILITIES				
5.6.7.-5.6.8.	Loans and credits	1510	7 311 930	6 641 530	11 322 208
	bank credits subject to payment within 12 months after the reporting date	1511	7 020 530	6 522 180	1 013 458
	loans subject to payment within 12 months after the reporting date	1512	291 400	119 350	10 308 750
5.6.5.-5.6.6.	Accounts payable	1520	12 317 337	12 354 712	13 422 187
	suppliers and contractors	1521	5 874 647	5 794 487	6 057 453
	bills payable	1522	-	-	-
	debt to personnel relating to labour payment	1523	700 187	666 380	617 113
	debt to governmental extra-budgetary funds	1524	379 743	470 244	430 808
	taxes and levies payable	1525	2 892 059	2 381 790	1 597 243
	advances received	1526	2 252 942	1 998 471	1 622 783
	debts to participators (founders) according to income payment	1527	59 842	895 892	43 154
	other accounts payable	1528	157 917	147 448	3 053 633
	Deferred income	1530	8 884	21 229	19 761
5.7.1.	Estimated liabilities	1540	3 320 684	3 205 532	1 655 102
	Other liabilities	1550	-	-	-
	TOTAL for section V	1500	22 958 835	22 223 003	26 419 258
	BALANCE	1700	124 184 897	122 443 952	121 156 980

CEO

(signature)

I.V. Makovskiy
(print full name)

Chief Accountant

(signature)

L.A. Sklyarova
(print full name)

" 27 " April 20 20

Profit and Loss Statement
for January-March 20 20

Company Interregional Distribution Grid Company of Centre, Public Joint Stock Company
Id. tax payer number _____
Type of economic activity Electric power transmission
Business legal structure/Form of ownership Public Joint Stock Companies/Hybrid
Measurement unit: thousand RUB

Codes	
Form under ARCMD	0710002
Date (year, month, day)	31 03 2020
under ARCBO	75720657
TIN	6901067107
under ADCEA	35.12
under ARCFI\ARCFO	12247 41
under ARCM	384

Notes	Indicator	Code	For January-March 2020 (1)	For January-March 2019 (2)
1	2	3	4	5
	Revenue	2110	24 937 687	25 103 957
	including			
	revenue from electricity transmission	2111	24 102 043	24 326 503
	revenue from grid connection	2112	139 181	344 769
	revenue from functioning organisation and development of UES of Russia in terms of electric distribution grid	2113	-	-
	revenue from resale of electric energy and power	2114	151 351	154 880
	income from participation in other organisations	2115	-	-
	lease income	2116	6 502	7 246
	revenue from sale of other goods, products, works, services of industrial nature	2117	538 610	270 559
	revenue from sale of other goods, products, works, services of non-industrial nature	2118	-	-
2.1.	Cost of sales	2120	(21 745 780)	(22 133 056)
	including			
	electricity transmission	2121	(21 395 642)	(21 728 416)
	grid connection	2122	(74 805)	(125 441)
	functioning organisation and development of UES of Russia in terms of electric distribution grid	2123	-	-
	resale of electric energy and power	2124	(130 569)	(134 019)
	participation in other organisations	2125	-	-
	lease	2126	(1 796)	(2 483)
	other goods, products, works, services of industrial nature	2127	(142 968)	(142 697)
	other goods, products, works, services of non-industrial nature	2128	-	-
	Gross profit (loss)	2100	3 191 907	2 970 901
2.1.	Commercial expenses	2210	(4 364)	(4 458)
2.1.	Management expenses	2220	(563 284)	(492 387)
	Profit (loss) from sales	2200	2 624 259	2 474 056
	Profit from participation in other organisations	2310	-	-
	Interest receivable	2320	63 117	34 350
	Interest payable	2330	(740 207)	(835 173)
5.11.	Other profit	2340	365 094	453 937
5.11.	Other expenses	2350	(289 652)	(585 569)
	Profit (loss) before taxation	2300	2 022 611	1 541 601
2.3.	Current profit tax	2410	(469 956)	(411 300)
2.3.	including current income tax	2411	(529 501)	(494 137)
2.3.	deferred income tax	2412	59 545	82 837
2.3.	Other	2460	2 158	19 162
	Net profit (loss)	2400	1 554 813	1 149 463

Notes	Indicator	Code	For January-March 2020 (1)	For January-March 2019 (2)
	FOR REFERENCE			
5.1.1. 5.3.1.	Result from the revaluation of fixed assets, not included in net income (loss) for the period	2510	-	-
	Result from other transactions not included in net income (loss) for the period	2520	-	-
	Income tax on transactions the result of which is not included in the net profit (loss) of the period	2530	-	-
	Aggregate financial result of the period	2500	1 554 813	1 149 463
2.2.	Basic earnings (loss) per share	2900	0,0000368	0,0000272
2.2.	Diluted earnings (loss) per share	2910	0,0000368	0,0000272

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2.1. Cost of sold goods, works, services in elements of costs

Indicator		For January-March	For January-March
Name	Code	2020	2019
1	2	3	4
Production costs	6510	21 745 780	22 133 056
including			
materials cost	6511	13 347 268	13 920 442
payroll	6512	3 321 364	3 118 918
compulsory insurance contributions, accident and illness insurance	6513	1 027 011	984 760
depreciation	6514	2 935 918	2 928 049
other costs	6515	1 114 219	1 180 887
For reference: Change of stocks and reserves (gain [+], reduction [-]):	6520	-	-
including			
work in progress	6521	-	-
finished goods	6522	-	-
purchased goods	6523	-	-
goods shipped	6524	-	-
auxiliary raw	6525	-	-
Total cost of sales	6500	21 745 780	22 133 056
Commercial expenses	6550	4 364	4 458
including			
materials cost	6551	11	109
payroll	6552	1 885	1 913
deductions on social needs, accident and illness insurance	6553	573	614
depreciation	6554	-	-
other costs	6555	1 895	1 822
Administrative expenses	6560	563 284	492 387
including			
materials cost	6561	63 026	16 812
payroll	6562	262 443	254 255
deductions on social needs, accident and illness insurance	6563	81 271	76 758
depreciation	6564	6 819	4 095
other costs	6565	149 725	140 467

Chief Accountant

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L.A. Sklyarova

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2.2. Profit per one stock, diluted profit per stock

Indicator		For January-March	For January-March
Name	Code	2020	2019
1	2	3	4
Net profit (uncovered loss) of the reporting period	6610	1 554 813	1 149 463
Dividends on preference stocks ³	6611	-	-
Base profit (loss) of the accounting period	6612	1 554 813	1 149 463
Average quantity of the ordinary stocks which are in circulation during the accounting year.	6613	42 217 941 468	42 217 941 468
Base profit (loss) per one stock	6620	0,0000368	0,0000272
Average market value of one common stock	6621	-	-
Possible gain of profit and average quantities of stocks in circulation	6630	X	X
As a result of converting of the preference stocks into common stocks	6631	X	X
possible gain of profit	66311	-	-
additional quantity of stocks	66312	-	-
As a result of converting bonds into common stocks	6632	X	X
possible gain of profit	66321	-	-
additional quantity of stocks	66322	-	-
As a result of execution of contracts of purchase and sale of stocks at the price below the market	6633	X	X
negotiated price of acquisition	66331	-	-
possible gain of profit	66332	-	-
additional quantity of stocks	66333	-	-
Diluted profit per one stock	6640	0,0000368	0,0000272
adjusted size of base profit	6641	-	-
adjusted size of the average quantity of stocks in circulation	6642	-	-

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« 27 » _____ April _____ 20 20 _____

2.3. Profit taxation

Indicator	Code	For January-March 2020	For January-March 2019
1	2	3	4
Profit (loss) to the taxation	6710	2 022 611	1 541 601
including assessed under the rate of: 20%	67101	2 022 611	1 541 601
other rates	67102	-	-
not taxed	67103	-	-
Permanent differences	6711	383 198	514 895
Change of temporary deductible differences	6712	219 685	406 280
Change of temporary taxable differences	6713	78 042	7 907
Conditional expense (income) on the profits tax	6721	404 522	308 321
Permanent tax obligation (assets)	6722	65 433	102 979
Deferred income tax, including:	6723	59 545	82 837
Change of the deferred tax asset	67231	43 937	81 256
Change of the deferred tax obligation	67232	15 608	1 581
Current profit tax	6725	(529 501)	(494 137)
Expense (income) on profit tax	67251	(469 956)	(411 300)
Income tax amounts for previous tax periods (under revised declarations, tax audits)	6726	3 002	23 816
Other fiscal charges and sanctions from profit	6727	(844)	(4 654)
Write off of deferred taxes on profits and losses	6728	-	-
for reference: recognition (write-off) of deferred tax assets in connection with a change in the likelihood that the organization will receive taxable profit in subsequent periods	67281	-	-
Profit (loss) on ordinary activity	6729	1 554 813	1 149 463

Chief Accountant

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3.3. Net assets

Indicator	Code	As at 31 March 2020	As at 31 December 2019	As at 31 December 2018
Net assets	3600	57 290 182	55 747 714	57 136 038

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" 27 " _____ April _____ 20 20

**3.4. Calculation of cost estimation
of net assets of joint stock company**

Indicator	Line code of the balance sheet	As at 31 March 2020 (8)	As at 31 December 2018 (7)	As at 31 December 2017 (6)
1	2	3	4	5
I. Assets				
1. Intangible assets	1110	100 429	102 496	109 847
2. Results of researches and developments	1120	93 389	94 020	60 963
3. Intangible exploratory assets	1130	-	-	-
4. Tangible exploratory assets	1140	-	-	-
5. Fixed assets	1150	99 919 592	101 191 027	101 460 901
6. Profitable investments in material assets	1160	-	-	-
7. Long-term and short-term financial investments	1170 + 1240	1 737 950	1 756 511	207 255
8. Other non-current assets ²	1180+1190	2 303 868	2 356 491	2 398 571
9. Supplies	1210	2 680 920	2 312 868	2 717 892
10. The value-added tax on the acquired values	1220	26 591	17 695	9 372
11. Accounts receivable ³	1230	13 687 178	13 060 961	12 873 143
12. Money funds and money equivalents	1250	3 008 161	1 015 905	786 262
13. Other circulating assets ¹	1260	626 819	535 978	532 774
14. Total the assets accepted to calculation (the sum of points 1 - 13)		124 184 897	122 443 952	121 156 980
II. Liabilities				
15. Long-term borrowed funds	1410	36 033 899	36 533 899	29 085 000
16. Deferred tax liabilities	1420	7 068 868	7 115 932	7 805 539
17. Estimated liabilities	1430+1540	3 320 684	3 205 532	1 655 102
18. Other long-term liabilities	1450	841 997	844 633	730 906
19. Short-term borrowed funds	1510	7 311 930	6 641 530	11 322 208
20. Accounts payable ⁴	1520	12 317 337	12 354 712	13 422 187
21. Other short-term liabilities ⁵	1550	-	-	-
22. Total the liabilities accepted to calculation (the sum of points 15 - 21)		66 894 715	66 696 238	64 020 942
23. Joint stock company net assets value (total assets accepted to calculation (line 14) minus total liabilities accepted to calculation (line 22))		57 290 182	55 747 714	57 136 038

Chief Accountant

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5.11. Other income and expenses

Indicator		For January-March 2020 (1)	For January-March 2019 (2)
Name	Code		
1	2		
Other income total	8000	365 094	453 937
including:			
From sale of fixed assets, except apartments	8001	3 542	309
From sale of apartments	8002	-	-
From sale of stocks	8003	2 704	4 891
From sale of currencies	8004	-	-
From sale of intangible assets	8005	-	-
From sale of securities	8006	-	-
From sale of other assets	8007	-	-
From joint activity	8008	-	-
Profit of 2019, revealed in the accounting period	8009	-	-
Profit of 2018, revealed in the accounting period	8010	-	-
Profit of 2017, revealed in the accounting period	8011	-	3 117
Profit before 01.01.2017, revealed in the accounting period	8012	-	-
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8013	149 564	225 220
Accounts payable, on which term of limitation of actions has expired (more than three years)	8014	4 358	9 126
Exchange rate differences	8015	-	-
Property which has appeared in surplus on results of inventory	8016	-	2
Gratuitously received assets, except FA and Intangible Assets	8017	-	-
Income from gratuitously received FA, determined in the established order	8018	-	-
Cost of tangible assets remaining from write-off of unsuitable to restoration and further use of assets	8019	11 312	12 521
Revaluation of financial investments on the current market value	8020	-	403
Income from reduction (write-off) of a reserve on doubtful debts	8021	49 655	47 646
Income from reduction (write-off) of a reserve under estimated liabilities	8022	21 382	49 351
Income from reduction (write-off) of a reserve under decrease of supplies value	8023	14	4
Income under contracts of a concession of the right of the requirement	8024	46 930	721
Income from revealed non-contract electricity consumption	8025	38 332	24 789
Insurance payments receivable	8026	7 188	52 206
Income connected with participation in AC of other organisations	8027	-	-
Restoration of the before written off accounts receivable	8028	624	360
Discount under bills	8029	-	-
Compensation for a difference in tariffs (budgetary financing)	8030	-	-
Income from reduction (write-off) of a reserve under depreciation of financial investments	8031	-	-
Revaluation surplus of FA items	8032	-	-
Income from revaluation surplus of previously discounted FA items	8033	-	-
Income from collection of a note	8034	-	-
Other	8035	29 489	23 271

Other expenses total	8100	(289 652)	(585 569)
including:			
From sale of fixed assets, except apartments	8101	(35)	(86)
From sale of apartments	8102	-	-
From sale of stocks	8103	(1 977)	(3 253)
From sale of currencies	8104	-	-
From sale of intangible assets	8105	-	-
From sale of securities	8106	-	-
From sale of other assets	8107	-	-
Other taxes	8108	(340)	(1 036)
Expenses on bank fees	8109	(697)	(652)
Expenses on servicing financial investments	8110	(1 199)	(351)
Reserve on doubtful debts	8111	(38 310)	(167 822)
Reserve under depreciation of financial investments	8112	(33)	-
Reserve under decrease in value of tangible assets	8113	(1)	-
Reserve on discontinuing operation	8114	-	-
Reserve under estimated liabilities	8115	(81)	(104 813)
Asset retirement without income	8116	(2 212)	(1 518)
VAT on gratuitously transferred property	8117	-	-
Loss of 2019, revealed in the accounting period	8118	-	-
Loss of 2018, revealed in the accounting period	8119	-	-
Loss of 2017, revealed in the accounting period	8120	-	(1 445)
Loss before 01.01.2017, revealed in the accounting period	8121	-	-
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8122	(5 635)	(4 410)
State duties under economic contracts	8123	-	-
Revaluation of financial investments on the current market value	8124	(18 528)	(1 087)
Discount under bills	8125	-	-
Expenses under assignment of receivables contracts	8126	(46 930)	(26 340)
Unreimbursable VAT	8127	(7 029)	(11 740)
Expenses on revealed non-contract electricity consumption	8128	-	-
Instalments in associations and funds	8129	(2 566)	(559)
Debt receivable, on which term of limitation of actions has expired (more than three years)	8130	(214)	(148)
Exchange rate differences	8131	-	(9)
Legal costs	8132	(697)	(601)
Plunders, shortage	8133	(462)	(299)
Expenses for executive production	8134	(60)	(20)
Repayment of cost of apartments of employees	8135	-	-
Other material (financial) assistance and other payments to employees	8136	(77 977)	(167 207)
Material aid to pensioners (including non-recurring payments, compensation of utility bills)	8137	(8 752)	(10 124)
Expenses on holding sports events	8138	(509)	(1 139)
Expenses on holding cultural and educational events	8139	(1 377)	(1 616)
Expenses on charity	8140	-	(10 000)
Cost of retired bills	8141	-	-
Net book value of fixed assets written off	8143	(4 042)	(918)
Depreciation of FA items	8144	-	-
Other	8145	(69 989)	(68 376)

CEO

(signature)

I.V. Makovskiy

(print full name)

Chief Accountant

L.A. Sklyarova

(print full name)

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April

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