

**Financial statements
for January-March 20 25**

Organization	Public Joint stock company «Rosseti Centre»	under ARCBO	75720657
Taxpayer Identification Number		TIN	6901067107
Type of activity	transmission of electric power and grid connection to distribution networks	under ADCEA 2	35.12
Organizational and legal form	Public Joint Stock Company	under ARCFI	12247
Form of ownership	mixed Russian ownership with federal ownership shares	under ARCFO	41
Address within the location			
Malaya Ordynka st., 15, Moscow, Russia, 119017			

Financial statements are subject to mandatory audit ☐ YES ☐ NO

Name of the audit organization that conducted the mandatory audit

Taxpayer identification number of the audit organization	TIN	
Primary state registration number of the audit organization	PSRN	

Financial statements are subject to approval ☐ YES ☐ NO

Name of the body approving the financial statements

STATEMENT OF FINANCIAL POSITION

as at March 31 20 25

Organization Public Joint stock company «Rosseti Centre»

Unit of measurement: thousand rubles

Codes		
0710001		
31	03	2025
75720657		
384		

Notes	Name of the indicator	Code	As at 31 March 20 25	As at 31 December 20 24	As at 31 December 20 23
	ASSETS				
	I. NON-CURRENT ASSETS				
n. 1.1-1.2	Intangible assets	1110	2 023 711	1 992 173	572 451
n. 2-4	Property, plant and equipment	1150	124 848 669	123 931 973	112 032 045
n. 2.1	Investment property	1160	-	-	-
n. 5	Financial investments	1170	997 921	1 000 687	1 977 571
	Deferred tax assets	1180	6 528 849	6 686 586	4 808 583
	Other non-current assets	1190	800 588	819 572	2 717 037
	TOTAL for section I	1100	135 199 738	134 430 991	122 107 687
	II. CURRENT ASSETS				
	Inventories	1210	4 983 899	4 424 465	4 000 943
	Long-term assets held for sale	1215	-	-	-
	Value Added Tax on purchased items	1220	746	8 412	2 641
n.7	Accounts receivable	1230	11 172 050	12 595 871	13 793 435
	Financial investments (except cash equivalents)	1240	840 204	840 204	-
n. 6	Cash and cash equivalents	1250	6 336 755	3 926 880	7 056 328
	Other current assets	1260	2 223 313	1 991 656	1 671 390
	TOTAL for Section II	1200	25 556 967	23 787 488	26 524 737
	BALANCE	1600	160 756 705	158 218 479	148 632 424
Notes	Name of the indicator	Code	As at 31 March 20 25	As at 31 December 20 24	As at 31 December 20 23
	LIABILITIES				
	III. EQUITY AND RESERVES				
n.8	Authorized capital	1310	4 221 794	4 221 794	4 221 794
n. 8	Treasury shares owned by the company, shareholders' debt on payment of shares	1320	-	-	-
n. 8	Accumulated revaluation of non-current assets	1340	-	-	-
n.8	Additional capital (excluding accumulated revaluation)	1350	-	-	-
n. 8	Reserve capital	1360	211 090	211 090	211 090
n. 8	Retained earnings (uncovered loss)	1370	63 461 065	60 546 629	56 393 826
	TOTAL for Section III	1300	67 893 949	64 979 513	60 826 710
	IV. LONG-TERM LIABILITIES				
n. 9	Borrowed funds	1410	30 244 371	30 844 371	27 785 374
	Deferred tax liabilities	1420	13 918 172	13 529 082	10 142 856
n. 11	Provisions	1430	-	-	-
n. 10	Other long-term liabilities	1450	10 133 327	9 264 413	10 321 167
	TOTAL for Section IV	1400	54 295 870	53 637 866	48 249 397
	V. SHORT-TERM LIABILITIES				
n. 9	Borrowed funds	1510	5 024 012	4 444 224	10 523 664
n. 10	Accounts payable	1520	29 202 258	30 299 913	23 194 413
	Deferred income	1530	44 956	58 961	37 036
n. 11	Provisions	1540	4 295 660	4 798 002	5 801 204
	Other current liabilities	1550	-	-	-
	TOTAL for section V	1500	38 566 886	39 601 100	39 556 317
	BALANCE	1700	160 756 705	158 218 479	148 632 424

CEO

(signature) B.B.Ebzeev
(print full name)

Chief Accountant L.A. Sklyarova
(signature) (print full name)

" 30 " April 20 25

STATEMENT OF FINANCIAL RESULTS

for January-March 20 25

Organization Public Joint stock company «Rosseti Centre»

Unit of measurement: thousand rubles

Form under ARCMD Reporting date (day, month, year) under ARCBO under ARCM	Codes		
	710002		
	31	03	2025
	75720657		
	384		

Notes	Name of the indicator	Code	January- March For 20 25	For January-March 20 24
n. 13.1	Revenue	2110	36 932 906	33 891 866
n. 13.2	Cost of sales	2120	(30 630 321)	(28 020 702)
	Gross profit (loss)	2100	6 302 585	5 871 164
n. 13.2	Commercial expenses	2210	(-)	(-)
n. 13.2	Management expenses	2220	(394 175)	(404 224)
	Profit (loss) from sales	2200	5 908 410	5 466 940
	Income from participation in other organizations	2310	-	-
n. 13.3	Interest receivable	2320	293 691	444 167
n. 13.4	Interest payable	2330	(1 739 158)	(1 593 757)
n. 13.5	Other income	2340	451 696	514 807
n. 13.5	Other expenses	2350	(587 878)	(650 655)
	Profit (loss) from continuing operations before tax	2300	4 326 761	4 181 502
	Income tax, including	2410	(1 412 325)	(967 683)
n. 14	Current income tax	2411	(865 499)	(827 440)
	Deferred income tax	2412	(546 826)	(140 243)
	Profit (loss) from discontinued operations (less related corporate income tax)	2420	-	-
	Net profit (loss)	2400	2 914 436	3 213 819

Notes	Name of the indicator	Code	For January-March 20 25	For January-March 20 24
	FOR REFERENCE			
	The result of the revaluation of non-current assets, not included in net profit (loss)	2510	-	-
	The result of other operations not included in net profit (loss)	2520	-	-
	Corporate income tax related to the results of revaluation of non-current assets and other transactions not included in net profit (loss)	2530	-	-
	Total financial result	2500	2 914 436	3 213 819
	Basic earnings (loss) per share, RUB/kopeck	2900	0,0000690	0,0000761
	Diluted earnings (loss) per share, RUB/kopeck	2910	-	-

CEO

(signature)

" 30 " April 20 25

B.B.Ebzeev

(print full name)

Chief Accountant

(signature)

L.A. Sklyarova

(print full name)

Statement of Changes in Equity
for January-March 2025

Form under ARCMD
Reporting date (day,
month, year)
under ARCBO
under ARCM

Codes		
0710004		
31	03	2025
75720657		
384		

Organization **Public Joint stock company «Rosseti Centre»**
Unit of measurement: **thousand rubles**

Notes	Name of the indicator	Code	Authorized capital	Treasury shares owned by the company, shareholders' debt on payment of shares	Accumulated revaluation of non-current assets	Additional capital (excluding accumulated revaluation)	Reserve capital	Retained earnings (uncovered loss)	Total
	As at 31 December 2023	3100	4 221 794	(-)	-	-	211 090	56 393 826	60 826 710
	Adjustment due to: change in accounting policy	3110	-	-	-	-	-	-	-
	correction of errors	3120	-	-	-	-	-	-	-
	As at 31 December 2023 after adjustment	3130	4 221 794	(-)	-	-	211 090	56 393 826	60 826 710
	The effect of a one-time adjustment to the inter-reporting period upon transition to FASB 14/2022 "Intangible assets"	3210	X	X	X	X	X	(865 344)	(865 344)
	The amount of equity as at 1 January 2024, taking into account the one-time adjustment of the inter-reporting period upon transition to FASB 14/2022 "Intangible Assets"	3220	X	X	X	X	X	55 528 482	59 961 366

Notes	Name of the indicator	Code	Authorized capital	Own shares owned by the company, shareholders' debt on payment of shares	Accumulated revaluation of non-current assets	Additional capital (excluding accumulated revaluation)	Reserve capital	Retained earnings (uncovered loss)	Total
	For January-March 2024								
	Net profit (loss)	3211	-	(-)	-	-	-	3 213 819	3 213 819
	Revaluation of non-current assets	3212	-	-	-	-	-	-	-
	Dividends	3227	-	-	-	-	-	-	-
	Other changes due to transactions with owners (except dividends) - total	3230	-	-	-	-	-	-	-
	including:	3231	-	-	-	-	-	-	-
		3232	-	-	-	-	-	-	-
		3233	-	-	-	-	-	-	-
	Reorganization of a legal entity	3216	-	-	-	-	-	-	-
	Other changes - total	3240	-	-	-	-	-	-	-
	including:	3241	-	-	-	-	-	-	-
		3242	-	-	-	-	-	-	-
		3243	-	-	-	-	-	-	-
	As at 31 March 2024	3250	4 221 794	(-)	-	-	211 090	58 742 301	63 175 185
	As at 31 December 2024	3200	4 221 794	(-)	-	-	211 090	60 546 629	64 979 513
	Adjustment due to changes in the accounting policy	3210	-	-	-	-	-	-	-
	correction of errors	3220	-	-	-	-	-	-	-
	As at 31 December 2024 after adjustment	3230	4 221 794	(-)	-	-	211 090	60 546 629	64 979 513

Notes	Name of the indicator	Code	Authorized capital	Treasury shares owned by the company, shareholders' debt on payment of shares	Accumulated revaluation of non-current assets	Additional capital (excluding accumulated revaluation)	Reserve capital	Retained earnings (uncovered loss)	Total
	For January-March 2025 Net profit (loss)	3311	-	(-)	-	-	-	2 914 436	2 914 436
	Revaluation of non-current assets	3312	-	-	-	-	-	-	-
	Dividends	3327	-	-	-	-	-	-	-
	Other changes due to transactions with owners (except dividends) - total	3330	-	-	-	-	-	-	-
	including:	3331	-	-	-	-	-	-	-
		3332	-	-	-	-	-	-	-
		3333	-	-	-	-	-	-	-
	Reorganization of a legal entity	3316	-	-	-	-	-	-	-
	Other changes - total	3340	-	-	-	-	-	-	-
	including:	3341	-	-	-	-	-	-	-
		3342	-	-	-	-	-	-	-
		3343	-	-	-	-	-	-	-
	As at 31 March 2025	3300	4 221 794	(-)	-	-	211 090	63 461 065	67 893 949

CEO

(signature)

B.B.Ebzeev

(print full name)

Chief Accountant

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L.A. Sklyarova

(print full name)

" 30 " April 20 25

CASH FLOW STATEMENT
for January-March 2025

Organization	Public Joint stock company «Rosseti Centre»	Form under ARCMD	Codes			
			0710005			
			Reporting date (day, month, year)	31	03	2025
			under ARCBO75720657			
			under ARCM384			
Unit of measurement:		thousand rubles				

Notes	Name of the indicator	Code	for January-March 2025	for January-March 20 24
	Cash flows from operating activities			
	Receipts - total	4110	37 659 652	33 537 412
	including:			
	from the sale of products, goods, performance of work, provision of services	4111	35 971 931	31 374 691
	rental payments, royalties, commissions and other similar payments	4112	24 981	103 519
	from the resale of financial investments	4113	-	-
	interest on accounts receivable from customers	4114	-	-
	other receipts	4119	1 662 740	2 059 202
	Payments - total	4120	(28 430 598)	(25 886 027)
	including:			
	to suppliers (contractors) for raw materials, materials, completed work, rendered services	4121	(18 199 760)	(15 893 056)
	in connection with the payment of wages to employees	4122	(6 813 579)	(6 955 206)
	interest on debt obligations	4123	(1 743 203)	(1 542 684)
	corporate income tax	4124	(840 129)	(514 730)
	other payments	4129	(833 927)	(980 351)
n. 6	Balance of cash flows from operating activities	4100	9 229 054	7 651 385

Notes	Name of the indicator	Code	for January-March 20 25	for January-March 20 24
	Cash flows from investing activities			
	Receipts - total	4210	118 730	231 035
	including:			
	from the sale of non-current assets (except financial investments)	4211	2 851	2 740
	from the sale of shares of other organizations (participatory interests)	4212	-	-
	from the return of loans provided, from the sale of debt securities (rights to claim funds from other persons)	4213	-	-
	dividends, interest on debt financial investments and similar income from equity participation in other organizations	4214	45 095	35 865
	other receipts	4219	70 784	192 430
	Payments - total	4220	(6 464 774)	(4 374 074)
	including:			
	in connection with the acquisition, creation, modernization, reconstruction and preparation for use of non-current assets	4221	(6 293 883)	(4 308 670)
	in connection with the acquisition of shares of other organizations (participatory interests)	4222	(-)	(-)
	in connection with the acquisition of debt securities (rights to claim funds from other persons), the provision of loans to other persons	4223	(-)	(-)
	interest on debt obligations included in the cost of an investment asset	4224	(170 891)	(65 404)
	other payments	4229	(-)	(-)
n. 6	Balance of cash flows from investing activities	4200	(6 346 044)	(4 143 039)
	Cash flows from financing activities			
	Receipts - total	4310	1 000 000	6 067 942
	including:			
	obtaining loans and credits	4311	1 000 000	4 000 000
	cash contributions of owners (participants)	4312	-	-
	from the issue of shares, increase in participation shares	4313	-	-
	from the issue of bonds, bills and other debt securities	4314	-	2 067 942
	other receipts	4319	-	-

Notes	Name of the indicator	Code	for January-March 20 25	for January-March 20 24
	Payments - total	4320	(1 473 135)	(5 365 624)
	including: to owners (participants) in connection with the buyout of their shares (participatory interests) in the organization or their withdrawal from the membership	4321	(-)	(-)
	for the payment of dividends and other payments for the distribution of profits in favor of the owners (participants)	4322	(350)	(287)
	in connection with the repayment (redemption) of bills of exchange and other debt securities, repayment of loans and credits	4323	(1 000 000)	(5 200 000)
	other payments	4329	(472 785)	(165 337)
n. 6	Balance of cash flows from financing activities	4300	(473 135)	702 318
	Balance of cash flows for the reporting period	4400	2 409 875	4 210 664
n. 6	Cash and cash equivalents at the beginning of the period	4450	3 926 880	7 056 328
n. 6	Cash and cash equivalents at the end of the period	4500	6 336 755	11 266 992
	Impact of changes in the exchange rate of foreign currency against the ruble	4490	-	-

CEO

(signature)

B.B.Ebzeev

(print full name)

Chief Accountant

(signature)

L.A. Sklyarova

(print full name)

" 30 " April 20 25

**NOTES TO THE STATEMENT OF FINANCIAL POSITION
AND STATEMENT OF FINANCIAL RESULTS
OF PUBLIC JOINT STOCK COMPANY «ROSSETI CENTRE»
FOR JANUARY-MARCH 2025**

**Notes to the Statement of Financial Position and Statement of Financial Results
of Public Joint stock company «Rosseti Centre»
for January-March 2025**

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These Notes to the Statement of Financial Position and Statement of Financial Results (hereinafter referred to as the Notes) are an integral part of the appendices to the Statement of Financial Position and Statement of Financial Results included in the interim financial statements of Public Joint stock company «Rosseti Centre» (Rosseti Centre, PJSC) (hereinafter referred to as the “Company”).

The reporting date of these interim financial statements, as of which they were prepared, is 31 March 2025.

The Notes to the Statement of Financial Position and Statement of Financial Results are disclosed both in text format and in tabular form.

Data is presented in thousands of rubles, negative values (expenses) are shown in brackets.

I. General information

1. Information about the Company

The primary activity of Public Joint stock company «Rosseti Centre» (hereinafter referred to as the "Company") is the provision of services for the transmission and distribution of electricity and grid connection to electrical networks in 14 regions of the Russian Federation.

Address (location) of the Company: Malaya Ordynka st., 15, Moscow, 119017, Russia.

The main shareholder of the Company as of 31 March 2025, 31 December 2024 and 31 December 2023 is Public Joint Stock Company Federal Grid Company - Rosseti (hereinafter referred to as PJSC Rosseti or the "parent company").

As of 31 March 2025, the share of PJSC Rosseti in the authorized capital of the Company was 50.7% (as of 31 December 2024 - 50.7%, as of 31 December 2023 - 50.7%).

As of 31 March 2025, the Company has 11 branches. The branches at their location perform part of the Company's functions, determined by their production capacity, within the limits established by the legislation of the Russian Federation and the internal regulatory documents of the Company.

As of 31 March 2025, the Company directly owns shares (interests) in the authorized capitals of companies with participation interests:

Abbreviated company name	Main activity	Share of Rosseti Centre, PJSC in the authorized capital as of 31 March 2025
1	2	3
JSC "Sanatorium "Energetik"	Activities of health resort organizations	100%
JSC " Yaresk "	Transmission of electric power and grid connection to distribution networks	100%
JSC "VGES"	Transmission of electric power and grid connection to distribution networks	99.99997%
JSC "TGES"	Transmission of electric power and grid connection to distribution networks	99.9998%
OOO " BryanskElectro "	Transmission of electric power and grid connection to distribution networks	99.999%
JSC " Ivgoelectroset "	Renting and leasing of other types of transport, equipment and material resources not included in other groups	100%
JSC "Kineshma city power grid"	Renting and managing own or leased real estate	100%
JSC " EIS "	Renting and managing own or leased real estate	100%
JSC "ShGES"	Transmission of electric power and grid connection to distribution networks	100%
JSC Vyksaenergo	Renting and leasing of other types of transport, equipment and material resources not included in other groups	100%
JSC Kursk Electric Grids	Electricity distribution	100%
JSC "Gorsvet"	Repair of electrical equipment	66%

The number of employees of the Company as of 31 March 2025 was 26,123 people (as of 31 December 2024 - 26,358 people, as of 31 December 2023 - 27,305 people).

The Board of Directors of Rosseti Centre, PJSC was elected by the decision of the annual General Meeting of Shareholders of the Company (Minutes No. 01/24 dated 20 June 2024) of 11 members.

The composition of the Audit Commission of Rosseti Centre, PJSC was elected by the decision of the annual General Meeting of Shareholders of the Company (Minutes No. 01/24 dated 20 June 2024) of 5 members.

By decisions of the Board of Directors of Rosseti Centre, PJSC, 5 people were elected to the Company's Management Board.

The sole executive body of the Company in accordance with the Articles of Association is the General Director.

2. The economic environment in which the Company operates

The Company operates in the Russian Federation and is therefore exposed to risks associated with the state of the economy and financial markets of the Russian Federation.

The legal, tax and regulatory systems continue to evolve and are subject to frequent changes and varying interpretations.

Ongoing geopolitical tensions, as well as sanctions imposed by a number of countries on certain sectors of the Russian economy, Russian organizations and individuals, have led to increased economic uncertainty, including reduced liquidity and greater volatility in capital markets, volatility of the Russian ruble and key rate, and a significant reduction in the availability of debt financing sources. It is difficult to assess the long-term impact of the imposed and possible additional sanctions; the sanctions may have a significant negative impact on the Russian economy.

The Company takes all necessary measures to ensure the sustainability of its transactions. The presented financial statements reflect the management's viewpoint on the impact of business conditions in the Russian Federation on the Company's transactions and financial position. The actual impact of future business conditions may differ from management's assessments.

II. Basis of preparation

The interim financial statements are prepared in accordance with federal and industry accounting standards, the Federal Law “On Accounting” and other regulatory legal acts on accounting approved by the Ministry of Finance of the Russian Federation.

The interim financial statements should be considered together with the financial statements of the Company for the year ended 31 December 2024.

Certain selected notes are included in the interim financial statements for the purpose of disclosing information:

- on significant facts of the Company’s economic life that took place during the interim reporting period;
- updating the information disclosed in the financial statements of the Company for the year ended 31 December 2024.

III. Disclosure of material indicators

1. Intangible assets

1.1 Availability and movement of intangible assets

thousand rubles

Name of the indicator	Period	At the beginning of the period			Received	Change for the period				At the end of the period		
		Initial cost	Accumulated depreciation and impairment	Carrying amount		Disposed		Accrual (recovery) of impairment	Accrual depreciation n (including depreciation n depreciation n)	Initial cost	Accumulated depreciation n and impairment	Carrying amount
						Initial cost	Accumulated depreciation n and impairment					
1	2	3	4	5	6	7	8	9	10	11	12	13
Intangible assets, total	01.01.2025-31.03.2025	1 394 358	(175 420)	1 218 938	75 774	-	-	-	(30 961)	1 470 132	(206 381)	1 263 751
	01.01.2024-31.03.2024	813 875	(56 246)	757 629	30 580	-	-	-	(27 133)	844 455	(83 379)	761 076
including:												
results of intellectual activity: invention, industrial design, utility model	01.01.2025-31.03.2025	55 900	(15,043)	40 857	-	-	-	-	(1 182)	55 900	(16 225)	39 675
	01.01.2024-31.03.2024	35 582	(12 127)	23 455	-	-	-	-	(648)	35 582	(12,775)	22 807
results of intellectual activity: software - computer programs, databases	01.01.2025-31.03.2025	366 347	(71 049)	295 298	23 662	-	-	-	(7 850)	390 009	(78 899)	311 110
	01.01.2024-31.03.2024	230 099	(43 984)	186 115	-	-	-	-	(6 161)	230 099	(50 145)	179 954
means of individualization: trade names, trademarks, service marks, name of place of origin of goods	01.01.2025-31.03.2025	-	-	-	-	-	-	-	-	-	-	-
	01.01.2024-31.03.2024	-	-	-	-	-	-	-	-	-	-	-
other items that meet the criteria for classification as intangible assets	01.01.2025-31.03.2025	972 111	(89 328)	882 783	52 112	-	-	-	(21,929)	1 024 223	(111 257)	912 966
	01.01.2024-31.03.2024	548 194	(135)	548 059	30 580	-	-	-	(20 324)	578 774	(20 459)	558 315

1.2 Capital investments in intangible assets

thousand rubles

Name of the indicator	Period	At the beginning of the period (actual costs taking into account accumulated impairment)	Change for the period				At the end of the period (actual costs taking into account accumulated impairment)
			costs for the period	expenses written off (depreciated)	accepted for accounting as intangible assets	recognition (–) / reversal (+) of impairment	
1	2	3	4	5	6	7	8
Capital investments for the creation and improvement of intangible assets	01.01.2025-31.03.2025	711 390	61 631	-	(36 461)	-	736 560
	01.01.2024-31.03.2024	559 705	34 577	-	(25 247)	-	569 035
Capital investments for the acquisition of intangible assets	01.01.2025-31.03.2025	61 845	868	-	(39 313)	-	23 400
	01.01.2024-31.03.2024	23 621	5 111	-	(5 333)	-	23 399

Advances in connection with the implementation of capital investments in intangible assets as of 31 March 2025 amounted to RUB 87 thousand (as of 31 December 2024 RUB 87 thousand, as of 31 December 2023 RUB 0 thousand)

2. Property, plant and equipment

Information on the availability and movement of property, plant and equipment other than investment property is provided in tabular Note 2.1. “Availability and movement of property, plant and equipment”.

2.1 Availability and movement of property, plant and equipment (excluding the right-of-use asset)

thousand rubles

Name of the indicator	Period	At the beginning of the period			Change for the period						At the end of the period		
		Initial cost	Accumulated depreciation and impairment	Carrying amount	Received		Disposed		Accrual of depreciation including depreciation of impairment	Recognition (-) Reversal (+) of impairment	Initial cost	Accumulated depreciation and impairment	Carrying amount
					Initial cost	Accumulated depreciation and impairment	Initial cost	Accumulated depreciation and impairment					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Property, plant and equipment	01.01.2025-31.03.2025	265 379 066	(157 877 037)	107 502 029	3 003 345	(13 139)	(77 180)	30 379	(3 159 402)	-	268 305 231	(161 019 199)	107 286 032
	01.01.2024-31.03.2024	246 650 624	(146 370 589)	100 280 035	1 912 983	(13 269)	(33 229)	32 768	(2,956,813)	-	248 530 378	(149 307 903)	99 222 475
including:													
Buildings	01.01.2025-31.03.2025	12 714 946	(5 980 381)	6 734 565	37 845	-	(1 949)	1 396	(88 968)	-	12 750 842	(6 067 953)	6 682 889
	01.01.2024-31.03.2024	12 533 469	(5 456 524)	7 076 945	21 110	-	(1 320)	1 320	(92 747)	-	12 553 259	(5 547 951)	7 005 308
Structures other than power transmission lines	01.01.2025-31.03.2025	45 724 568	(23 754 579)	21 969 989	421 503	(356)	(5)	5	(477 652)	-	46 146 066	(24 232 582)	21 913 484
	01.01.2024-31.03.2024	42 286 666	(21 993 037)	20 293 629	244 019	(1 912)	(13)	13	(454 857)	-	42 530 672	(22 449 793)	20 080 879
Power lines and devices for them	01.01.2025-31.03.2025	100 868 692	(67 069 332)	33 799 360	708 043	(8 586)	(4 710)	4 155	(1 200 288)	-	101 572 025	(68 274 051)	33 297 974
	01.01.2024-31.03.2024	95 713 369	(62 896 440)	32 816 929	766 446	(5 467)	(1 360)	1 224	(1 164 453)	-	96 478 455	(64 065 136)	32 413 319
Machines and equipment	01.01.2025-31.03.2025	56 107 521	(32 325 703)	23 781 818	871 848	(799)	(51 742)	8 261	(643 230)	-	56 927 627	(32 961 471)	23 966 156
	01.01.2024-31.03.2024	51 455 858	(30 051 629)	21 404 229	430 152	(3 227)	(1 987)	1 696	(587 943)	-	51 884 023	(30 641 103)	21 242 920
Production and business inventory, including other items	01.01.2025-31.03.2025	49 608 933	(28 705 840)	20 903 093	959 113	(3 398)	(18 774)	16 562	(749 264)	-	50 549 272	(29 441 940)	21 107 332
	01.01.2024-31.03.2024	44 342 124	(25 927 395)	18 414 729	450 696	(2 663)	(28 549)	28 515	(656 813)	-	44 764 271	(26 558 356)	18 205 915
Investment property	01.01.2025-31.03.2025	-	-	-	-	-	-	-	-	-	-	-	-
	01.01.2024-31.03.2024	-	-	-	-	-	-	-	-	-	-	-	-
Land plots and natural resource management facilities	01.01.2025-31.03.2025	354 406	(41 202)	313 204	4 993	-	-	-	-	-	359 399	(41 202)	318 197
	01.01.2024-31.03.2024	319 138	(45 564)	273 574	560	-	-	-	-	-	319 698	(45 564)	274 134

2.2 Depreciation of property, plant and equipment (excluding depreciation of impairment)

thousand rubles

Name of the indicator	Period	At the beginning of the period (–)	Change for the period			At the end of the period
			Received (–)	Disposed (+)	Accrued for the period (–)	
1	2	3	4	5	6	7
Depreciation	01.01.2025–31.03.2025	(148 328 529)	-	30 326	(3 416 628)	(151 714 831)
	01.01.2024–31.03.2024	(136 065 003)	-	32 576	(3 256 053)	(139 288 480)
including:						
Buildings	01.01.2025–31.03.2025	(5 271 602)	-	1 396	(99 375)	(5 369 581)
	01.01.2024–31.03.2024	(4 881 524)	-	1 320	(101 419)	(4 981 623)
Structures other than power transmission lines	01.01.2025–31.03.2025	(21 331 973)	-	5	(533 892)	(21 865 860)
	01.01.2024–31.03.2024	(19 319 041)	-	13	(517 216)	(19 836 244)
Power lines and devices for them	01.01.2025–31.03.2025	(64 194 984)	-	4 144	(1 293 313)	(65 484 153)
	01.01.2024–31.03.2024	(59 400 030)	-	1 172	(1 291 481)	(60 690 339)
Machines and equipment	01.01.2025–31.03.2025	(30 344 070)	-	8 259	(702 799)	(31 038 610)
	01.01.2024–31.03.2024	(27 782 979)	-	1,556	(656 608)	(28 438 031)
Production and business inventory, including other items	01.01.2025–31.03.2025	(27 185 900)	-	16 522	(787 249)	(27 956 627)
	01.01.2024–31.03.2024	(24 681 429)	-	28 515	(689 329)	(25 342 243)

2.3 Impairment of property, plant and equipment

thousand rubles

Name of the indicator	Period	At the beginning of the period (–)	Change for the period					At the end of the period
			Impairment amortization (+)	Received (–)	Disposed (+)	Recognition of impairment losses (–)	Reversal of previously recognized impairment losses (+)	
1	2	3	4	5	6	7	8	9
Impairment	01.01.2025-31.03.2025	(9 548 508)	257 226	(13 139)	53	-	-	(9 304 368)
	01.01.2024-31.03.2024	(10 305 586)	299 240	(13 269)	192	-	-	(10 019 423)
including:								
Buildings	01.01.2025-31.03.2025	(708 779)	10 407	-	-	-	-	(698 372)
	01.01.2024-31.03.2024	(575 000)	8 672	-	-	-	-	(566 328)
Structures other than power transmission lines	01.01.2025-31.03.2025	(2 422 606)	56 240	(356)	-	-	-	(2 366 722)
	01.01.2024-31.03.2024	(2 673 996)	62 359	(1 912)	-	-	-	(2 613 549)
Power lines and devices for them	01.01.2025-31.03.2025	(2 874 348)	93 025	(8 586)	11	-	-	(2 789 898)
	01.01.2024-31.03.2024	(3 496 410)	127 028	(5 467)	52	-	-	(3 374 797)
Machines and equipment	01.01.2025-31.03.2025	(1 981 633)	59 569	(799)	2	-	-	(1 922 861)
	01.01.2024-31.03.2024	(2 268 650)	68 665	(3 227)	140	-	-	(2 203 072)
Production and business inventory, including other items	01.01.2025-31.03.2025	(1 519 940)	37 985	(3 398)	40	-	-	(1 485 313)
	01.01.2024-31.03.2024	(1 245 966)	32 516	(2 663)	-	-	-	(1 216 113)
Land plots and natural resource management facilities	01.01.2025-31.03.2025	(41 202)	-	-	-	-	-	(41 202)
	01.01.2024-31.03.2024	(45 564)	-	-	-	-	-	(45 564)

3. Capital investments

Information on capital investments is disclosed in tabular Note 3.1. “Availability and movement of capital investments” and tabular Note 3.2. “Advances issued for capital construction and acquisition of property, plant and equipment”.

3.1 Availability and movement of capital investments

thousand rubles

Name of the indicator	Period	At the beginning of the period	Change for the period						At the end of the period
			Costs for the period	Written off		Accepted for accounting as property, plant and equipment or increased capital investment value		Recognition (–) Reversal (+) of impairment	
				initial cost	impairment	initial cost	impairment		
1	2	3	4	5	6	7	8	9	10
Unfinished construction and unfinished transactions for the acquisition, modernization and technical re-equipment of property, plant and equipment	01.01.2025-31.03.2025	5 401 527	4 417 970	(1 559)	-	(3 559 047)	13 138	-	6 272 029
	01.01.2024-31.03.2024	2 584 019	2 484 208	-	-	(2 015 426)	13 268	-	3 066 069
including:									
Unfinished construction	01.01.2025-31.03.2025	3 023 738	3 483 625	(1 517)	-	(2 388 476)	11 158	-	4 128 528
	01.01.2024-31.03.2024	1 285 197	2 087 458	-	-	(1 688 576)	12 233	-	1 696 312
Acquisition of property, plant and equipment	01.01.2025-31.03.2025	-	541 846	-	-	(541 846)	-	-	-
	01.01.2024-31.03.2024	231	156 406	-	-	(156 637)	-	-	-
Unfinished design and survey work	01.01.2025-31.03.2025	952 796	219 176	-	-	(79 935)	1 980	-	1 094 017
	01.01.2024-31.03.2024	809 653	95 495	-	-	(63 023)	1 035	-	843 160
Equipment for installation	01.01.2025-31.03.2025	1 424 993	173 323	(42)	-	(548 790)	-	-	1 049 484
	01.01.2024-31.03.2024	488 938	144 849	-	-	(107 190)	-	-	526 597

3.2 Advances issued for capital construction and acquisition of property, plant and equipment

thousand rubles

Name of the indicator	Period	At the beginning of the year			At the end of the period		
		taken into account under the terms of the contract	amount of reserve for doubtful debts	carrying amount	taken into account under the terms of the contract	amount of reserve for doubtful debts	carrying amount
1	2	3	4	5	6	7	8
Advances issued for capital construction and acquisition of property, plant and equipment	01.01.2025-31.03.2025	543 439	(26 469)	516 970	880 433	(26 469)	853 964
	01.01.2024-31.03.2024	144 588	-	144 588	135 350	-	135 350

4. Right-of-use assets and lease liabilities

Information on the availability and movement of right-of-use assets is disclosed in tabular Note “Availability and movement of right-of-use assets”.

thousand rubles

Name of the indicator	Period	At the beginning of the period			Change for the period							At the end of the period		
					Initial cost			Accumulated depreciation and impairment						
		Initial cost	accumulated depreciation and impairment	residual value	received	disposed	changes in the terms of the contract	accrued depreciation (including impairment)	disposed accumulated depreciation (including impairment depreciation)	changes in the terms of the contract	Recognition (-), recovery (+) of impairment	Initial cost	accumulated depreciation and impairment	residual value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Right-of-use asset	01.01.2025-31.03.2025	10 079 600	(1 643 127)	8 436 473	56 188	(634)	106 029	(156 143)	268	-	-	10 241 183	(1 799 002)	8 442 181
	01.01.2024-31.03.2024	8 431 168	(1 105 232)	7 325 936	81 431	(7 847)	(84 972)	(137 170)	2 409	-	-	8 419 780	(1 239 993)	7 179 787
including:														
Land and buildings	01.01.2025-31.03.2025	3 029 296	(688 850)	2 340 446	12 874	(634)	101 534	(52 287)	268	-	-	3 143 070	(740 869)	2 402 201
	01.01.2024-31.03.2024	3 009 762	(474 007)	2 535 755	28 982	(6 506)	(56 674)	(50 773)	1 989	-	-	2 975 564	(522 791)	2 452 773
Power lines and devices for them	01.01.2025-31.03.2025	2 027 742	(490 844)	1 536 898	10 707	-	7 206	(43 137)	-	-	-	2 045 655	(533 981)	1 511 674
	01.01.2024-31.03.2024	1 931 692	(331 733)	1 599 959	34 902	-	8 730	(42 603)	-	-	-	1 975 324	(374 336)	1 600 988
Machines and equipment	01.01.2025-31.03.2025	723 843	(185 875)	537 968	16 917	-	(2 716)	(18 130)	-	-	-	738 044	(204 005)	534 039
	01.01.2024-31.03.2024	2 190 746	(175 720)	2 015 026	17 313	(1 341)	(37 083)	(17 690)	420	-	-	2 169 635	(192 990)	1 976 645
Others	01.01.2025-31.03.2025	4 298 719	(277 558)	4 021 161	15 690	-	5	(42 589)	-	-	-	4 314 414	(320 147)	3 994 267
	01.01.2024-31.03.2024	1 298 968	(123 772)	1 175 196	234	-	55	(26 104)	-	-	-	1 299 257	(149 876)	1 149 381

The main items of lease of the Company are electric grid facilities and land plots (expense contracts).

Information on lease liabilities:

thousand rubles

Name of the indicator	As of 31 March 2025	As of 31 December 2024	As of 31 December 2023
1	2	3	4
Short-term lease liabilities	1 365 070	1 481 587	896 048
Long-term lease liabilities	6 221 106	6 401 984	6 226 512
Total lease liabilities	7 586 176	7 883 571	7 122 560

Interest on lease liabilities in the amount of RUB 222,143 thousand is included in the “Interest payable” indicator in line 2330 of the Statement of Financial Results for January-March 2025 (for January-March 2024 - in the amount of RUB 161,772 thousand).

Expenses related to short-term leases are included in expenses for ordinary activities in the amount of RUB 11,259 thousand for January-March 2025 (for January-March 2024 - in the amount of RUB 8,903 thousand).

5. Financial investments

5.1. Availability and movement of financial investments

Movement of long-term financial investments

thousand rubles

Name Indicator	Period	At the beginning of the period			Change for the period				At the end of the period		
		Initial cost	Revaluation, reserve	Carrying amount	Received	Initial cost disposed	Revaluation, reserve disposed	Revaluation, Reserve	Initial cost	Revaluation, reserve	Carrying amount
1	2	3	4	5	6	7	8	9	10	11	12
Long-term financial investments, total	01.01.2025-31.03.2025	1 105 428	(104 741)	1 000 687	-	(1)	(74)	(2 690)	1 105 427	(107 506)	997 921
	01.01.2024-31.03.2024	2 068 781	(91 210)	1 977 571	-	-	-	5 299	2 068 781	(85 911)	1 982 870
including:											
Investments in subsidiaries	01.01.2025-31.03.2025	257 355	-	257 355	-	-	-	-	257 355	-	257 355
	01.01.2024-31.03.2024	15 355	-	15 355	-	-	-	-	15 355	-	15 355
Contributions to dependent companies	01.01.2025-31.03.2025	-	-	-	-	-	-	-	-	-	-
	01.01.2024-31.03.2024	-	-	-	-	-	-	-	-	-	-
Contributions to other organizations	01.01.2025-31.03.2025	237 429	(104 741)	132 688	-	(1)	(74)	(2 690)	237 428	(107 506)	129 922
	01.01.2024-31.03.2024	237 429	(91 210)	146 219	-	-	-	5 299	237 429	(85 911)	151 518
Deposit accounts	01.01.2025-31.03.2025	-	-	-	-	-	-	-	-	-	-
	01.01.2024-31.03.2024	-	-	-	-	-	-	-	-	-	-
Bond loans	01.01.2025-31.03.2025	-	-	-	-	-	-	-	-	-	-
	01.01.2024-31.03.2024	-	-	-	-	-	-	-	-	-	-
Loans provided	01.01.2025-31.03.2025	610 644	-	610 644	-	-	-	-	610 644	-	610 644
	01.01.2024-31.03.2024	1 815 997	-	1 815 997	-	-	-	-	1 815 997	-	1 815 997

Movement of short-term financial investments

thousand rubles

Name indicator	Period	At the beginning of the period			Change for the period				At the end of the period		
		Initial cost	Revaluation, reserve	Carrying amount	Received	Initial cost disposed	Revaluation, reserve disposed	Revaluation, Reserve	Initial cost	Revaluation, reserve	Carrying amount
1	2	3	4	5	6	7	8	9	10	11	12
Short-term financial investments, total	01.01.2025-31.03.2025	840 204	-	840 204	-	-	-	-	840 204	-	840 204
	01.01.2024-31.03.2024	-	-	-	-	-	-	-	-	-	-
including:											
Deposits with a maturity of over 3 months	01.01.2025-31.03.2025	-	-	-	-	-	-	-	-	-	-
	01.01.2024-31.03.2024	-	-	-	-	-	-	-	-	-	-
Bond loans	01.01.2025-31.03.2025	-	-	-	-	-	-	-	-	-	-
	01.01.2024-31.03.2024	-	-	-	-	-	-	-	-	-	-
Loans provided	01.01.2025-31.03.2025	840 204	-	840 204	-	-	-	-	840 204	-	840 204
	01.01.2024-31.03.2024	-	-	-	-	-	-	-	-	-	-

5.2.Information on the revaluation of financial investments, by which the current market value is determined

thousand rubles

Name of the group of financial investments	For January-March 2025			For January-March 2024		
	Income	Expenses	The difference between income and expenses	Income	Expenses	The difference between income and expenses
1	2	3	4	5	6	7
<i>Investments in subsidiaries</i>	-	-	-	-	-	-
<i>Contributions to dependent companies</i>	-	-	-	-	-	-
<i>Contributions to other organizations</i>	134	(2 898)	(2 764)	5 299	-	5 299
<i>Bond loans</i>	-	-	-	-	-	-

6. Cash and cash equivalents

Composition of cash and cash equivalents

thousand rubles

Name of the indicator	As of 31 March 2025	As of 31 December 2024	As of 31 December 2023
1	2	3	4
Cash on hand	-	-	-
Funds in current accounts	5 095 710	2 641 419	6 029 918
Funds in foreign currency accounts	-	-	-
Funds in special accounts in banks	1 239 235	1 284 905	1 026 038
Cash in transit	1 810	556	372
Total cash	6 336 755	3 926 880	7 056 328
Short-term bank deposits (with a placement period of up to three months)	-	-	-
Total cash equivalents	-	-	-
Total cash and cash equivalents	6 336 755	3 926 880	7 056 328

Deposits are placed in financial institutions that are considered reliable counterparties with a stable financial position in the financial market of the Russian Federation.

As of 31 March 2025, targeted funds in the accounts of the Federal Treasury Department amounted to RUB 1,149,991 thousand (as of 31 December 2024: RUB 1,136,356 thousand).

There are no significant restrictions on the use of funds.

7. Accounts receivable

7.1. Availability of accounts receivable

thousand rubles

Name of the indicator	As of 31 March 2025	As of 31 December 2024	As of 31 December 2023
1	2	3	4
Accounts receivable, total	11 172 050	12 595 871	13 793 435
Long-term accounts receivable	1 083 045	1 170 348	1 637 088
Buyers and customers	697 199	771 922	1 032 141
<i>Electricity transmission settlements</i>	690 979	767 324	1 028 555
<i>Settlements for grid connection</i>	5 697	4 075	3 063
<i>Other buyers and customers</i>	523	523	523
Advances issued	1 918	2 053	4 766
Other debtors, including:	383 928	396 373	600 181
<i>Settlements under agency agreements</i>	-	-	-
<i>Settlements for the assignment of claims</i>	-	-	171
<i>Settlements of interest due</i>	143 084	143 084	312 749
<i>Settlements on issued collateral</i>	9 454	12 625	15 115
<i>Penalties, fines, penalties under contracts</i>	39 176	42 791	55 160
<i>Net rental investment value (long term)</i>	185 026	190 638	211 943
Other debtors	7 188	7 235	5 043
Current accounts receivable	10 089 005	11 425 523	12 156 347
Buyers and customers	8 856 509	10 035 461	9 965 921
<i>Electricity transmission settlements</i>	8 069 350	8 910 502	9 005 088
<i>Settlements for grid connection</i>	99 321	97 893	97 088
<i>Settlements for the sale of electricity</i>	241	377	5 526
<i>Payments for additional services</i>	298 115	343 843	438 530
<i>Settlements for network removal services</i>	37 981	41 365	25 043
<i>Settlements under the agreement of the sole executive body</i>	104 813	91 141	132 144
<i>Settlements for the provision of property for rent</i>	16 499	10 344	9 276
<i>Other buyers and customers</i>	230 189	539 996	253 226
Advances issued	409 024	446 276	629 911
<i>Advance payments for subcontracting</i>	29 348	30 881	35 693
<i>Advance payments for the purchase of electricity for technological consumption</i>	79 552	42 775	77 641
<i>Advance payments for the purchase of electricity to compensate for losses</i>	111 676	260 960	422 554
<i>Advance payments for the purchase of supplies</i>	106 536	77 221	74 108
<i>Other advances issued</i>	81 912	34 439	19 915
Other debtors	823 472	943 786	1 560 515
<i>Settlements under agency agreements</i>	71 337	131 565	91 522
<i>Settlements for the assignment of claims</i>	10 535	19 719	66 949
<i>Settlements with the budget for taxes, fees and insurance premiums</i>	214 979	263 534	644 539
<i>Settlements on interest due are short-term</i>	301 737	269 972	109 719
<i>Settlements on issued collateral</i>	22 970	57 410	75 418
<i>Penalties, fines, penalties under contracts</i>	55 479	52 499	188 161
<i>Settlements for compensation of other damages caused</i>	3 597	3 540	4 470
<i>Settlements with debtors for non-contractual consumption</i>	30 184	29 702	125 529
<i>Settlements with debtors</i>	247	190	2 985
<i>Net rental investment value</i>	23 392	22 998	102 826
<i>Settlements on other income</i>	-	28	46 840
<i>Settlements for compensation of costs for grid connection</i>	5 602	3 125	12 178

Name of the indicator	As of 31 March 2025	As of 31 December 2024	As of 31 December 2023
1	2	3	4
<i>Settlements for compensation of reconstruction costs</i>	19 307	32 834	22 095
<i>Other debtors</i>	64 106	56 670	67 284

Accounts receivable that have not been repaid or are highly likely not to be repaid within the timeframes established by the contract and are not secured by appropriate guarantees, sureties or other means are shown in the balance sheet minus reserves for doubtful debts.

7.2.Provision for doubtful debts

thousand rubles

Name of the indicator	Period	At the beginning of the period	Accrued	Restored	Used	At the end of the period
1	2	3	4	5	6	7
Provision for doubtful debts	01.01.2025- 31.03.2025	4 650 915	9 079	(45 990)	(43 274)	4 570 730
	01.01.2024- 31.03.2024	6 197 228	76 965	(22 836)	(634 418)	5 616 939

8. Equity and reserves

Dividends

The source of dividend payment is the net profit of Rosseti Centre, PJSC, determined in accordance with the requirements established by the current legislation of the Russian Federation.

Basic earnings per share reflects the portion of the profit for the reporting period that can potentially be distributed among shareholders who own ordinary shares. It is calculated as the ratio of basic profit for the reporting year to the weighted average number of ordinary shares outstanding during the reporting year.

On 20 June 2024, the General Meeting of Shareholders decided to pay dividends based on the results of 2023 in the amount of RUB 0.06621 per ordinary share of the Company, which amounts to a total dividend of RUB 2,795,250 thousand or 45.71% of the net profit.

On 30 June 2024, accounts payable to participants (founders) for income payments were restored as part of retained earnings due to the expiration of the debt collection period in terms of unclaimed dividends in the amount of RUB 13,605 thousand.

No decisions were made on dividend payments for January-March 2025.

9. Credits and loans

9.1. Information on the movement of borrowed funds

thousand rubles

Name of the indicator	Long term		Short term	
	01.01.2025- 31.03.2025	01.01.2024- 31.03.2024	01.01.2025- 31.03.2025	01.01.2024- 31.03.2024
1	2	3	4	5
Remaining outstanding loans at the beginning of the period	30 844 371	27 785 374	4 444 224	10 523 664
Borrowed funds received in the reporting period (including overdraft)	-	6 068 201	1 000 000	-
Transfer from long-term debt to short-term debt	(600 000)	-	600 000	-
Transfer of short-term debt to long-term debt	-	-	-	-
Received/(disposed of) debt on borrowed funds as a result of reorganization	-	-	-	-
Interest accrued (including overdraft)	-	-	1 687 906	1 497 389
Repaid in part of the principal amount of the debt (including overdraft)	-	-	(1 000 000)	(5 200 000)
Repaid in part in accrued interest (including overdraft)	-	-	(1 708 118)	(1 480 251)
Exchange rate difference	-	-	-	-
Remaining outstanding loans at the end of the period	30 244 371	33 853 575	5 024 012	5 340 802

9.2 Information on types of borrowed funds

thousand rubles

Name of the indicator	Long term		Short term	
	As of 31 March 2025	As of 31 December 2024	As of 31 March 2025	As of 31 December 2024
1	2	3	4	5
Secured loans and credits	-	-	-	-
Unsecured loans and credits	25 244 371	28 853 575	5 014 288	5 258 304
Secured bond loans	-	-	-	-
Unsecured bond loans	5 000 000	5 000 000	-	-
Interest payable	-	-	9 724	82 49 9

As of 31 March 2025, the amount of the free limit on open but unused credit lines of the Company amounted to RUB 149,984,464 thousand (as of 31 December 2024: RUB 155,984,464 thousand).

As of 31 March 2025, the amount of funds that can be received by the Company under the overdraft terms is RUB 0 thousand (as of 31 December 2024: RUB 0 thousand).

The Company has the opportunity to attract additional financing within the relevant limits, including to ensure the fulfillment of its short-term liabilities.

9.3. Interest on borrowed funds

thousand rubles

Name of the indicator	For January- March 2025	For January- March 2024
1	2	3
Interest on borrowed funds related to the acquisition, construction or production of investment assets included in the cost of investment assets	-	-
Interest on borrowed funds taken for purposes not related to the acquisition, construction or production of investment assets included in the cost of investment assets	170 891	65 404
Interest on borrowed funds, attributed to other expenses	1 517 015	1 431 985
Total interest accrued on borrowed funds	1 687 906	1 497 389
<i>Income from the temporary use of borrowed funds as financial investments, including:</i>	-	-
<i>Income recognized when reducing borrowing costs associated with the acquisition, construction and/or production of an investment asset</i>	-	-

10. Accounts payable

Availability of accounts payable

thousand rubles

Name of the indicator	As of 31 March 2025	As of 31 December 2024	As of 31 December 2023
1	2	3	4
Accounts payable, total	39 335 585	39 564 326	33 515 580
Other liabilities (long-term accounts payable)	10 133 327	9 264 413	10 321 167
Suppliers and contractors	3 639	22 689	60 854
Advances received, including:	3 908 523	2 839 679	4 033 801
<i>for grid connection</i>	<i>3 852 840</i>	<i>2 783 225</i>	<i>3 974 228</i>
<i>for services related to the main type of activity (additional service)</i>	<i>55 640</i>	<i>56 411</i>	<i>59 494</i>
<i>for services related to the main activity (removal of networks)</i>	-	-	34
<i>other advances</i>	43	43	45
Settlements on received security	-	-	-
Settlements under enforcement documents with organizations and third parties	-	-	-
Advances received from various debtors	-	-	-
Settlements - other	59	61	-
Settlements of lease liabilities	6 221 106	6 401 984	6 226 512
Current accounts payable	29 202 258	30 299 913	23 194 413
Suppliers and contractors	9 393 158	12 925 017	11 956 573
Payroll arrears to staff	1 126 591	-	1 197 312
Settlements with the budget for taxes and insurance premiums	3 912 843	2 464 765	3 210 870
<i>Property tax arrears</i>	<i>97 717</i>	<i>264 267</i>	<i>310 516</i>
<i>Insurance premium arrears</i>	<i>610 286</i>	<i>782 299</i>	<i>1 064 114</i>
<i>Value Added Tax debt</i>	<i>2 735 032</i>	<i>1 026 306</i>	<i>1 658 114</i>
<i>Income tax arrears</i>	<i>235 262</i>	<i>373 058</i>	-
<i>Personal income tax arrears</i>	<i>215 373</i>	-	<i>157 811</i>
<i>Other taxes and fees payable</i>	<i>19 173</i>	<i>18 835</i>	<i>20 315</i>
Advances received	8 343 919	8 413 677	5 278 566
<i>For grid connection</i>	<i>7 800 861</i>	<i>7 898 484</i>	<i>4 309 678</i>

Name of the indicator	As of 31 March 2025	As of 31 December 2024	As of 31 December 2023
1	2	3	4
<i>For electricity transmission services</i>	24 048	68 954	70 568
<i>For services related to the main type of activity (additional service)</i>	205 017	148 007	192 594
<i>For services related to the main activity (removal of networks)</i>	258 358	234 396	646 055
<i>Other advances</i>	55 635	63 836	59 671
Other creditors	4 891 936	4 845 775	516 572
<i>Payment for compensation of reconstruction costs</i>	4 551 563	4 543 608	239 560
<i>Settlements on received security</i>	40 660	40 207	7 955
<i>Settlements with employees under enforcement documents</i>	19 897	16	27 283
<i>Settlements under enforcement documents with organizations and third parties</i>	175 400	128 347	73 234
<i>Settlements for lease liabilities</i>	15 478	37 162	22 444
<i>Penalties, fines, penalties under contracts</i>	6	6	8
<i>Other settlements with creditors</i>	483	60	257
<i>Health insurance settlements</i>	24 075	22 437	9 788
<i>Deductions to a non-state pension fund</i>	2 878	872	1,440
<i>Mistakenly transferred funds</i>	12 833	5 544	7 203
<i>Settlements under agency agreements</i>	5 725	3 731	5 232
<i>Advances received from various debtors</i>	15 055	38 792	67 539
<i>Settlements - other</i>	1,576	3 914	26 591
<i>Payments to the trade union</i>	21 691	14 054	22 938
<i>Other creditors</i>	4 616	7 025	5 100
Debt to participants (founders) for income payments	168 741	169 092	138 472
Settlements on lease liabilities	1 365 070	1 481 587	896 048

11. Provisions

The Company reflects the estimated liability while simultaneously meeting the recognition conditions established in PBU 8/2010 “*Provisions, Contingent Liabilities and Contingent Assets*”.
thousand rubles

Name of the indicator	Period	Carrying amount at the beginning of the period	Accrued	Used	Restored	End of period balance
1	2	3	4	5	6	7
Provisions, total	01.01.2025-31.03.2025	4 798 002	612 006	(1 111 319)	(3,029)	4 295 660
	01.01.2024-31.03.2024	5 801 204	763 773	(464 438)	(22 210)	6 078 329
including:						
Provisions of pending legal cases on the reporting date in which the Company is the plaintiff or defendant and decisions on which can only be made in subsequent reporting periods, disagreements, claims and other events leading to the outflow of economic benefits of the Company	01.01.2025-31.03.2025	2 382 997	49 293	(261 494)	(3,029)	2 167 767
	01.01.2024-31.03.2024	3 566 141	211 893	(133 329)	(22 210)	3 622 495
Provisions for vacation pay	01.01.2025-	864 192	562 681	(188 379)	-	1 238 494

Name of the indicator	Period	Carrying amount at the beginning of the period	Accrued	Used	Restored	End of period balance
	31.03.2025					
	01.01.2024-31.03.2024	767 859	551 880	(247 441)	-	1 072 298
Estimated liability for payment of remuneration (bonuses) to employees based on the results of work for the year	01.01.2025-31.03.2025	1 547 955	-	(661 446)	-	886 509
	01.01.2024-31.03.2024	1 388 851	-	(7 480)	-	1 381 371
Estimated reforestation obligations	01.01.2025-31.03.2025	2 858	32	-	-	2 890
	01.01.2024-31.03.2024	2 165	-	-	-	2 165
Estimated liability for windfall tax	01.01.2025-31.03.2025	-	-	-	-	-
	01.01.2024-31.03.2024	76 188	-	(76 188)	-	-

12. Contingent liabilities and contingent assets

Contingent tax liabilities

The Company is a defendant in a number of lawsuits. However, in the opinion of the Company's management, the results of these lawsuits will not have a significant impact on the Company's financial position.

The tax legislation of the Russian Federation, effective or effective at the end of the reporting period, allows for different interpretations of individual facts of the Company's business life. In this regard, the management's position on taxes and the documents substantiating this position may be challenged by the tax authorities.

Tax control in the Russian Federation is becoming more stringent, which increases the risk of tax authorities checking the impact on the taxable base of transactions that do not have a clear financial and economic purpose or transactions with counterparties that do not comply with tax legislation. Tax audits may cover three calendar years preceding the year in which the decision to conduct the audit is made. Under certain circumstances, earlier periods may also be audited.

Management currently believes that its tax position and the interpretations of the legislation applied by the Company can be sustained, however, there is a risk that the Company will incur additional costs if management's tax position and the interpretations of the legislation applied by the Company are challenged by the tax authorities.

Litigation

The Company is a party to a number of legal proceedings (both as plaintiff and defendant) arising in the course of ordinary business activities.

According to the management's assessment, the probability of an unfavourable outcome for the Company and the corresponding outflow of financial resources is not high with respect to lawsuits/unsettled claims regarding disagreements over purchased electricity for the purpose of compensating for losses in the amount of RUB 359,694 thousand (as of 31 December 2024 - RUB 224,247 thousand; as of 31 December 2023 - RUB 187,869 thousand).

In the opinion of the management, there are currently no other unresolved claims or lawsuits that could have a material impact on the results of transactions or financial position of the Company and would not have been recognized or disclosed in the interim financial statements.

13. Information on income and expenses

13.1.Revenue

The Company's revenue is generated in connection with the sale of goods, finished products, works, and services by type:

thousand rubles

Name of the indicator	For January-March 2025	For January-March 2024
1	2	3
Revenue (net) from the sale of goods, products, works, services (minus value added tax)	36 932 906	33 891 866
Electricity transmission services	34 839 192	32 221 491
Grid connection services	1 285 268	871 824
From the resale of electricity and power	-	-
Services from property rental	25 264	20 829
Other activities (additional service)	783 182	777 722

13.2.Expenses for ordinary activities

The cost of sales of the Company is formed in connection with the sale of goods, finished products, works, services by type:

thousand rubles

Name of the indicator	For January-March 2025	For January-March 2024
1	2	3
Cost of sold goods, products, works, services	(30 630 321)	(28 020 702)
Electricity transmission services	(30 027 030)	(27 478 191)
Grid connection services	(119 957)	(119 070)
From the resale of electricity and power	-	-
Services from property rental	(19 264)	(13 359)
Other activities	(464 070)	(410 082)
Management expenses	(394 175)	(404 224)
Commercial expenses	-	-

Distribution of the Company's expenses by cost elements recognized in the Statement of Financial Results

thousand rubles

Name of the indicator	For January- March 2025	For January- March 2024
1	2	3
Material costs	18 840 147	17 445 110
Labour costs	5 546 247	4 715 342
Social security contributions	1 713 726	1 461 855
Depreciation	3 386 894	3 178 864
Other expenses	1 143 307	1 219 531
including:		
<i>Taxes and fees included in cost price</i>	202 095	488 503
<i>Payment for works and services of third-party organizations</i>	644 522	556 883
<i>Other services and expenses included in cost price</i>	296 690	174 145
Total by cost elements:	30 630 321	28 020 702
Management expenses		
Material costs	14 601	16 378
Labour costs	228 283	237 098
Social security contributions	78 045	76 926
Depreciation	33 757	27 557
Other expenses	39 489	46 265
Total by cost elements:	394 175	404 224

13.3. Interest receivable

thousand rubles

Name of the indicator	For January- March 2025	For January- March 2024
1	2	3
Interest on bank deposits	6 909	142 932
Interest on loans issued	81 351	79 061
Other interest receivable, including	205 431	222 174
Interest accrued on the balance of funds in the bank	3 796	7 057
Interest for the use of funds (minimum balance)	197 770	207 562
Interest income from rent	3 865	7 555
Total for the line "Interest Receivable" of the income statement	293 691	444 167

13.4. Interest payable

thousand rubles

Name of the indicator	For January- March 2025	For January- March 2024
1	2	3
Interest on loans received	(1 247 015)	(1 248 054)
Interest on loans received	-	-
Interest on lease liabilities	(222 143)	(161 772)
Interest on bond loans	(270 000)	(183 931)
Other interest payable	-	-
Total for the line "Interest payable" of the income statement	(1 739 158)	(1 593 757)

13.5. Other income and expenses

thousand rubles

Name of the indicator	For January-March 2025		For January-March 2024	
	Income	Expenses	Income	Expenses
1	2	3	4	5
From the sale of property, plant and equipment, except apartments	1 391	(12)	3 030	(71)
From the sale of inventories	56 431	(547)	9 016	(2 822)
From the sale of other assets	1 286	(1 592)	-	(15)
Profit (loss) identified in the reporting period	71 085	(79 954)	947	(7)
Penalties, fines and forfeits recognized or for which court (arbitration court) decisions have been received on their collection	80 231	(94 234)	123 281	(64 004)
Accounts payable (accounts receivable) for which the limitation period has expired	2 142	-	2 221	-
Property found to be in surplus according to the inventory results	2 048	-	-	-
Income from property, plant and equipment received free of charge, determined in accordance with the established procedure	116	-	116	-
The cost of material assets remaining after the write-off of assets unsuitable for restoration and further use	16 160	-	14 247	-
Revaluation of financial investments at current market value	134	(2,898)	5 299	-
Income/expense of reserve for doubtful debts	45 990	(9 079)	22 836	(76 965)
Income/expense of provisions	3 030	(13 608)	22 210	(21 805)
Income/expense of reserve for impairment of inventory value	62	(193)	91	-
Income/expenses under contracts of assignment of claims	13 921	(13 921)	10 103	(10 103)
Income (expense) from identified non-contractual consumption of electricity	5 817	-	10 253	-
Insurance payments to be received	39 758	-	187 050	-
Recovery of previously written-off accounts receivable	7 991	-	355	-
Income (expense) from termination of lease agreement	540	-	6 040	-
Income from certificates of compensation of expenses	66 907	-	40 989	-
Income from acceptance of property, plant and equipment onto the balance sheet (by court decisions)	12 304	-	-	-
Income from subventions, grants, allocations	13 890	-	46 790	-
Income from compensation for other losses caused	5 028	-	4 437	-
Other taxes	-	(271)	-	(272)
Expenses for payment of bank services	-	(1 737)	-	(1 629)
Expenses for servicing financial investments	-	(422)	-	(327)
Disposal of assets without income	-	(1 076)	-	(996)
Non-refundable VAT	-	(24 935)	-	(17 763)
Contributions to associations and funds	-	(3 278)	-	(3 215)
Accounts receivable for which the statute of limitations has expired	-	(798)	-	(200)
Legal costs	-	(2 701)	-	(1 379)
Thefts, shortages	-	-	-	-
Costs of enforcement proceedings	-	(1 885)	-	(1 271)
Other material (financial) assistance and other payments	-	(139 895)	-	(118 617)
Financial assistance to pensioners (including one-time payments, compensation for utility	-	(6 632)	-	(6 654)

Name of the indicator	For January-March 2025		For January-March 2024	
	Income	Expenses	Income	Expenses
1	2	3	4	5
bills)				
Expenses for holding sports events	-	(83)	-	(1 192)
Expenses for cultural and educational events	-	(19)	-	(1 347)
Charity expenses	-	-	-	(66 460)
Residual value of written-off property, plant and equipment	-	(45 434)	-	(616)
Amortization of the right-of-use asset	-	(222)	-	(230)
Expense from termination of a lease agreement	-	(375)	-	(5 437)
Uncollectible accounts receivable	-	(10)	-	(911)
Contributions to the trade union	-	(34 566)	-	(20 791)
Reimbursable expenses for emergency and restoration work and damage	-	(31 469)	-	(110 444)
Payment of remuneration to members of the Board of Directors and the Audit Commission	-	(667)	-	(523)
Accrual/reversal of asset impairment	61	-	-	-
Advertising and information services (JSC Professional Football Club "CSKA")	-	(28 156)	-	(25 709)
State duty paid	-	(14 748)	-	(3 031)
Expenses related to the issue of bonds	-	-	-	(25 009)
Compensation for damages caused	-	(3 295)	-	(13 405)
Depreciation of property not included in primary activities	-	(2 732)	-	(2 098)
Others	5 375	(26 433)	5 496	(45 337)
Total other income/expenses	451 698	(587 878)	514 807	(650 655)

In the income statement, indicators of other income and other expenses related to one or more similar facts of economic life are offset, except in cases where:

- the separate presentation of such income and expenses may influence the decisions of users of financial statements;
- a different procedure for presenting indicators of such income and expenses is established by federal or industry standards.

In particular, the following income is shown minus the corresponding expenses:

- income from the sale of property, plant and equipment,
- income from the sale of apartments,
- income from the sale of inventories,
- income from the sale of securities,
- income from the sale of foreign currency,
- income from the sale of intangible assets,
- income from the sale of other assets.

14. Current income tax

thousand rubles

Name of the indicator	For January-March 2025	For January-March 2024
1	2	3
Current income tax:	(865 499)	(827 440)
current income tax for the reporting period	(734 848)	(845 723)
The amount of additional payment (overpayment) of income tax for previous reporting (tax) periods that does not affect the current income tax of the reporting period	(130 651)	18 283

15. Information on budget funds received

thousand rubles

Name of indicators	For January- March 2025	For January- March 2024
1	2	3
Budget funds received - total	-	60 000
Including:		
To finance capital expenditures	-	60 000
To finance current expenses	-	-

16. Information by segments

The Company's internal management reporting system is based on segments (branches formed on a territorial basis) related to the transmission and distribution of electric power, grid connection to electric networks and the sale of electric power to the end consumer in the regions of the Russian Federation.

In accordance with the requirements of PBU 12/2010 *“Information on Segments”*, the Company identifies the following reportable segments:

	Branch name
Segment 1	Branch of Rosseti Centre, PJSC - Belgorodenergo
Segment 2	Branch of Rosseti Centre, PJSC - Bryanskenergo
Segment 3	Branch of Rosseti Centre, PJSC - Voronezhenergo
Segment 4	Branch of Rosseti Centre, PJSC - Kostromaenergo
Segment 5	Branch of Rosseti Centre, PJSC - Kurskenergo
Segment 6	Branch of Rosseti Centre, PJSC - Lipetskenergo
Segment 7	Branch of Rosseti Centre, PJSC - Orelenergo
Segment 8	Branch of Rosseti Centre, PJSC - Tambovenergo
Segment 9	Branch of Rosseti Centre, PJSC - Smolenskenergo
Segment 10	Branch of Rosseti Centre, PJSC - Tverenergo
Segment 11	Branch of Rosseti Centre, PJSC - Yarenergo

The performance indicators of the Company's executive office, which is not an operating segment, are presented separately.

The total amount of revenue received from the counterparty of PJSC AtomEnergoSbyt for January-March 2025 amounted to RUB 7,676,825 thousand, or 20.8% of the total revenue of the Company (in January-March 2024 - RUB 7,411,320 thousand, or 21.9%) for the branches: Kurskenergo, Lipetskenergo, Smolenskenergo, Tverenergo.

The total revenue received from the TNS energo Group of Companies for January-March 2025 amounted to RUB 6,676,548 thousand, or 18.1% of the Company's total revenue (in the same period of 2024 - RUB 6,199,196 thousand, or 18.3%) for the branches: Voronezhenergo, Yarenergo.

16. Information on reportable segments														
	Period	Belgorodenergo	Bryanskenergo	Voronezhenergo	Kostromaenergo	Kurskenergo	Lipetskenergo	Orelenergo	Smolenskenergo	Tambovenergo	Tverenergo	Yarenergo	Executive office	Total
1	3	4	5	6	7	8	9	10	11	12	13	14	15	17
Revenue from external customers	For January-March 2025	4 715 591	2 892 813	6 121 310	1 890 625	2 703 580	3 324 015	1 710 602	2 841 006	2 436 986	4 147 648	3 968 244	180 486	36 932 906
	For January-March 2024	4 224 906	2 056 795	5 710 099	1 820 030	2 809 603	3 311 164	1 620 454	2 621 386	2 066 372	3 790 381	3 704 817	155 859	33 891 866
Intersegment sales revenue	For January-March 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
	For January-March 2024	-	-	-	-	-	-	-	-	-	-	-	-	-
Total segment revenue	For January-March 2025	4 715 591	2 892 813	6 121 310	1 890 625	2 703 580	3 324 015	1 710 602	2 841 006	2 436 986	4 147 648	3 968 244	180 486	36 932 906
	For January-March 2024	4 224 906	2 056 795	5 710 099	1 820 030	2 809 603	3 311 164	1 620 454	2 621 386	2 066 372	3 790 381	3 704 817	155 859	33 891 866
Incl.														
revenue from transmission	For January-March 2025	4 335 185	2 808 834	5 759 486	1 773 101	2 637 192	3 177 259	1 656 736	2 773 043	2 362 605	3 891 284	3 664 467	-	34 839 192
	For January-March 2024	4 004 701	1 940 300	5 361 875	1 692 423	2 614 472	3 167 478	1 595 030	2 549 094	2 031 132	3 687 548	3 577 438	-	32 221 491
revenue from grid connection	For January-March 2025	222 462	26 851	277 508	78 382	47 277	111 237	18 088	42 570	33 057	225 117	202 720	-	1 285 269
	For January-March 2024	76 794	70 963	236 262	93 646	178 172	28 527	17 133	28 568	13 056	69 386	59 297	-	871 824
revenue from electricity sales	For January-March 2025													-
	For January-March 2024													-
other revenue	For January-March 2025	157 944	57 128	84 316	39 142	19 111	35 519	35 778	25 394	41 324	31 247	101 057	180 486	808 446
	For January-March 2024	143 411	45 532	111 942	33 961	16 959	115 159	8 291	43 724	22 184	33 447	68 082	155 859	798 551
Interest receivable	For January-March 2025	84	50 412	34 243	5	566	30	1	2	1	-	13	208 334	293 691
	For January-March 2024	7	51 764	30 972	6	3 916	4	2	3	-	2	21	357 470	444 167
Interest payable	For January-March 2025	(100 188)	(77 519)	(143 777)	(55 524)	(49 390)	(192 565)	(77 527)	(194 703)	(110 721)	(406 936)	(330 308)	-	(1 739 158)
	For January-March 2024	(121 850)	(89 702)	(143 403)	(40 915)	(48 439)	(172 219)	(67 925)	(183 244)	(135 752)	(315 391)	(274 916)	-	(1 593 757)
Income tax expenses	For January-March 2025	219 017	69 615	237 570	78 681	124 934	99 051	45 357	84 878	146 732	55 275	231 131	20 084	1 412 325
	For January-March 2024	133 296	54 832	171 369	65 841	83 075	93 668	27 233	79 768	32 307	116 052	92 097	18 145	967 683
Segment profit/(loss)	For January-March 2025	460 676	50 470	987 338	299 476	191 068	146 120	191 512	40 116	295 904	(156 650)	212 143	196 263	2 914 436
	For January-March 2024	382 666	256 769	906 472	263 372	504 196	223 929	74 191	1 339	166 218	(136 289)	219 266	351 690	3 213 819
Segment assets	For January-March 2025	26 843 676	8 151 303	24 237 456	9 619 334	8 769 249	19 851 674	5 077 153	9 698 374	7 656 250	13 462 544	18 445 778	8 943 914	160 756 705
	For January-March 2024	23 971 840	6 722 661	22 530 343	9 092 917	10 257 090	18 870 862	4 863 155	9 159 331	6 570 231	9 089 024	15 773 672	14 222 306	151 123 432
including non-current assets	For January-March 2025	24 087 059	6 365 544	21 794 264	8 598 003	6 378 482	18 582 928	4 365 388	8 326 391	6 692 666	11 427 708	15 820 194	2 761 111	135 199 738
	For January-March 2024	21 471 533	6 155 134	19 522 830	8 644 096	6 191 320	17 304 066	4 203 814	8 319 057	6 441 266	11 218 261	16 039 539	2 737 921	128 248 837
Segment liabilities	For January-March 2025	9 492 133	3 321 875	9 465 794	4 245 748	5 218 506	8 993 709	2 414 397	5 933 885	5 583 068	20 407 948	11 475 015	6 310 678	92 862 756
	For January-March 2024	8 825 299	3 486 269	9 399 482	3 890 400	4 862 776	9 191 901	2 556 845	6 366 133	6 031 549	16 159 154	10 322 971	6 855 468	87 948 247
Depreciation	For January-March 2025	670 143	208 277	472 288	191 801	121 476	512 917	122 118	255 133	140 033	269 638	428 813	28 015	3 420 651
	For January-March 2024	638 569	213 807	442 518	183 318	222 538	481 483	121 185	253 778	120 159	188 291	340 774	-	3 206 421
The amount of impairment losses recognized (reversed) in the reporting period	For January-March 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
	For January-March 2024	-	-	-	-	-	-	-	-	-	-	-	-	-
Information on cash flows from operating activities	For January-March 2025	1 680 590	511 332	2 334 328	881 670	795 429	776 836	551 188	920 925	806 143	1 820 032	1 783 673	(3 633 092)	9 229 054
	For January-March 2024	1 783 035	579 034	1 456 454	639 974	1 579 645	1 094 210	508 768	798 916	585 212	732 713	1 184 849	(3 291 425)	7 651 385
Information on cash flows from investing activities	For January-March 2025	(1 254 364)	(309 176)	(1 009 315)	(186 286)	(458 353)	(875 117)	(105 235)	(529 140)	(398 710)	(289 990)	(740 017)	(190 341)	(6 346 044)
	For January-March 2024	(960 234)	(78 662)	(1 242 239)	(215 233)	(135 419)	(348 606)	(93 965)	(341 787)	(55 101)	(154 543)	(425 176)	(92 074)	(4 143 039)
Information on cash flows from financing activities	For January-March 2025	(77 922)	(3 593)	(56 212)	(2 401)	(1 394)	(66 731)	(1 997)	(7 069)	(8 343)	(3 757)	(226 843)	(16 873)	(473 135)
	For January-March 2024	(13 675)	(4 011)	(48 494)	(1 479)	(1 164)	(62 319)	(1 473)	(8 670)	(7 492)	(2 165)	(1 395)	854 655	702 318

17. Events after the reporting date

There are no significant events after the reporting date.

General Director

B.B. Ebzeev

Chief Accountant

L.A. Sklyarova

«30» April 2025