

QUARTERLY REPORT

"Interregional Distribution Grid Company of Centre",

Joint-Stock Company

Issuer's code: 10214-A

for Quarter 1, 2014

Location of the issuer: **2nd Yamskaya, 4, Moscow, Russian Federation, 127018**

The information containing in this quarterly report is subject to disclosure in accordance with the legislation of the Russian Federation on securities

General Director
Date: 15 May 2014

_____ O.Y. Isaev
signature

Chief Accountant - Head of Financial and Tax Accounting and
Reporting Department
Date: 15 May 2014

_____ L.A. Sklyarova
signature

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Internet site used by the issuer for the information disclosure, containing in this quarterly report: **<http://www.e-disclosure.ru/portal/company.aspx?id=7985>**;

<http://www.mrsk-1.ru/ru/information/>.

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Introduction

Grounds of the issuer's obligation to perform information disclosure in the form of the quarterly report

The issuer performed registration of securities prospectus in relation to securities

The bonds of the issuer were admitted to trading at the stock exchange

This quarterly report contains estimations and forecasts of the authorized governance bodies of the issuer concerning future events and/or actions, prospects of development of the economy sector, in which the issuer carries out its primary activity, and results of activity of the issuer, including plans of the issuer, probability of occurrence of the certain events and fulfillment of certain actions. Investors should not fully rely on estimations and forecasts of governance bodies of the issuer as actual results of activity of the issuer in the future can differ from those predicted for many reasons. Purchase of securities of the issuer is connected with the risks described in this quarterly report.

I. Brief data on the persons forming a part of the governance bodies of the issuer, data on bank accounts, on the auditor, appraiser and the financial adviser of the issuer, and also on other persons, who signed the quarterly report

1.1. The persons who are a part of the governance bodies of the issuer

The members of the issuer's Board of Directors (Supervisory Board)

Full name	Year of birth
Sergey Alexandrovich Arkhipov (Chairman)	1967
Alexander Markovich Branis	1977
Valery Anatolyevich Goncharov	1963
Sergey Alexandrovich Demin	1970
Oleg Yuryevich Isaev	1969
Madina Valeryevna Kaloeva	1980
Alexey Valeryevich Molsky	1980
Maxim Mikhailovich Saukh	1979
Roman Alexeyevich Filkin	1983
Oxana Vladimirovna Shatokhina	1975
Alexander Viktorovich Shevchuk	1983

Issuer's Sole Executive Body

Full name	Year of birth
Oleg Yuryevich Isaev	1969

The members of the issuer's Collegial Executive Body

Full name	Year of birth
Oleg Yuryevich Isaev (Chairman)	1969
Ivan Petrovich Kleymenov	1960
Artem Evgenyevich Kuranov	1976
Igor Viktorovich Maximov	1959
Yury Vladimirovich Minchenko	1963
Alexander Viktorovich Pilyugin	1968
Sergey Yuryevich Rummyantsev	1956

1.2. Data on bank accounts of the issuer

Information on the credit organization

Full company name: *Sberbank of Russia*

Abbreviated company name: *Sberbank*

Location: *117997, Moscow, Vavilov street, 19*

Taxpayer identification number: *7707083893*

BIC: *044525225*

Number of the account: *40702810540020002105*

Correspondent account: **30101810400000000225**

Type of the account: **ruble settlement account**

Information on the credit organization

Full company name: **Gazprombank (joint-stock company)**

Abbreviated company name: **GPB (JSC)**

Location: **117420, Moscow, Nametkina Street 16, bld. 1**

Taxpayer identification number: **7744001497**

BIC: **044525823**

Number of the account: **40702810300000004749**

Correspondent account: **30101810200000000823**

Type of the account: **ruble settlement account**

Information on the credit organization

Full company name: **Joint-stock commercial bank «ROSBANK» (joint-stock company)**

Abbreviated company name: **JSC «JSCB «ROSBANK»**

Location: **107078, Moscow, Mashi Poryvaevoy street, 11**

Taxpayer identification number: **7730060164**

BIC: **044525256**

Number of the account: **40702810000000019885**

Correspondent account: **30101810000000000256**

Type of the account: **ruble settlement account**

1.3. Data on the auditor (s) of the issuer

It contains information about the auditor (s), performing (having performed) an independent audit of accounting (financial) statements, as well as the consolidated accounting (consolidated financial) statements of the issuer and (or) a group of organizations that are in relation to each other as controlling and controlled entities, or obligated to make such statements on other grounds and in the manner prescribed by federal law, if at least one of these organizations is the issuer (hereinafter - the consolidated accounting (consolidated financial) statements of the issuer), which is included into the quarterly report on the basis of an agreement concluded with it, as well as the auditor (s) approved (chosen) to audit the annual accounting (financial) statements of the issuer, including its consolidated accounting (consolidated financial) statements for the current and the last completed fiscal year.

Full company name: **KPMG, Closed Joint-Stock Company**

Abbreviated company name: **KPMG, CJSC**

Location: **123317, Moscow, Presnenskaya Embankment, 10, block "C"**

Taxpayer identification number: **7702019950**

Primary State Registration Number (OGRN): **1027700125628**

Phone: **(495) 937-4477**

Fax: **(495) 937-4499**

E-mail: **moscow@kpmg.ru**

Data on the Auditor's membership in self-regulating organisations of auditors

Full name: **Non-commercial partnership «Auditor Chamber of Russia» (NP ACR)**

Location

Bld. 3, 3/9, the 3rd Syromyatnichesky Lane, Moscow, 105120, Russia

Supplementary information:

Registration number of KPMG, CJSC 10301000804 in the register of auditors and auditing organisations – members of SRO NP ACR

Fiscal year (s) from the last five completed financial years and current financial year for which the auditor performed (will perform) an independent audit of annual accounting (financial) statements of the issuer

Accounting (financial) statements, Year	Summary accounting statements, Year	Consolidated financial statements, Year
2012		2006
2013		2007
		2008
		2009
		2010
		2011
		2012
		2013

Factors which can influence independence of auditors of the issuer, including the information on presence of the essential interests connecting auditors (officials of auditors) with the issuer (officials of the issuer)

There are no factors which can influence independence of auditors of the issuer, including the information on presence of the essential interests connecting auditors (officials of auditors) with the issuer (officials of the issuer)

The procedure of selection of the auditor of the issuer

Presence of the procedure of the tender connected with selection of the auditor, and its main terms:

The candidate of the Auditor of the issuer is defined as a result of the Competitive Selection of the auditor by the issuer.

For participation in the tender, the auditor organizations should meet the following requirements:

- *not to be in the process of liquidation;*
- *absence of the decision on abeyance of activity adopted in accordance with the procedure stipulated by the Code of the Russian Federation on Administrative Offences, at the date of consideration of the Application Form for participation in the tender;*
- *not to have debts under the accrued taxes, tax collections and other obligatory payments to the budgets of any level or the state unappropriated funds as of the last calendar year, the amount of which exceeds twenty five percent of the balance sheet asset of the participant according to the accounting reports as of the last completed reporting period;*
- *not to fall under the terms enlisted in clause 1 of Article 8 of the Federal Law "On Auditing activities".*

Procedure of nomination of the candidate of the auditor for approval at the meeting of shareholders (participants), including the governance bodies who made the corresponding decision:

In accordance with Article 47 of the Federal Law "On Joint Stock Companies", the approval of the Company's Auditor refers to the General Meeting of Shareholders.

The Company's Board of Directors at the meeting of April 26, 2013 (Minutes of 29.04.2013 # 10/13) considered a proposal of the Audit Committee on the candidate of the auditor of IDGC of Centre, and decided to recommend to the General Meeting of Shareholders to approve CJSC "KPMG" as the auditor of IDGC of Centre to perform the audit of the financial and economic activities.

The Annual General Meeting of Shareholders of IDGC of Centre June 14, 2013 (Minutes of 17.06.2013 # 01/13) approved CJSC "KPMG" as the auditor of the issuer in 2013.

Candidacy of an auditor involved for audit of the combined financial reporting of IDGC of Centre, JSC in compliance with the International Financial Reporting Standards is not submitted for approval of the General meeting of shareholders.

Information on the works performed by the auditor within the framework of special audit engagements:

Works within the framework of special audit engagements were not performed by the auditor.

The procedure of determination of the remuneration amount to the auditor, actual remuneration amount paid by the issuer to the auditor following the results of each from five last completed financial years, for which the auditor conducted independent audit of the accounting and financial (accounting) statements of the issuer, information on deferred and back payments for the services rendered by the auditor is provided:

Procedure and amount of remuneration of audit firms and individual auditors for the audit (including mandatory) and the provision of related services are defined by agreements for providing auditing services and cannot be made dependent on the fulfillment of any requirements of the audited entities on the content of the conclusions that can be drawn from the audit.

The Company's Board of Directors determines the auditor's fee for the mandatory annual audit and confirmation of the annual financial statements of the issuer in accordance with RAS.

The remuneration of KPMG, CJSC for the audit of the statements under RAS for 2013 is 2,1 mln RUB (including VAT).

The remuneration of KPMG, CJSC for the audit of the consolidated financial statements under IFRS for 2013 was determined by the Company's Board of Directors in the amount of 4,4 mln RUB (including VAT).

Information on deferred and back payments for the services rendered by the auditor:

There are no deferred and back payments for the services rendered by the auditors.

The auditors did not provided services (performed works), not directly related to the audit of financial statements in the current and past financial year.

1.4. Data on the appraiser of the issuer

Appraisers for the reasons listed in this paragraph, within 12 months prior to the end date of the reporting quarter, were not involved

1.5. Data on advisers of the issuer

Financial advisers for the reasons listed in this paragraph, within 12 months prior to the end date of the reporting quarter, were not involved

1.6. Data on other persons, who signed the quarterly report

Full name: *Lyudmila Alexeevna Sklyarova*

Year of birth: *1958*

Primary employment:

Company: *IDGC of Centre*

Title: *Chief Accountant - Head of Accounting, Tax Accounting and Reporting Department*

II. Main information on financial and economic condition of the issuer

2.1. Indicators of financial and economic activities of the issuer

The dynamics of indicators of economic and financial activities of the issuer, calculated on the basis of accounting (financial) statements

Standard (Rules), under which the accounting (financial) reporting is made, on the basis of which the indicators are calculated: **RAS**

The unit of measurement for calculating the rate of labor productivity: *thousand RUB/person*

Indicator	2013	2014, 3 months
Productivity of labour	2 967.9	871.3
Ratio of debt to equity	0.982	0.967
Ratio of long-term debt to the sum of long-term debt and equity	0.419	0.412
Degree of coverage of debt with current income (profit)	0.674	1.937
Level of arrears, %	1.92	2.86

Analysis of financial and economic activities of the issuer on the basis of economic analysis of the dynamics of these indicators:

Labour Productivity is a measure of the amount of output per one employee. Labour productivity for Quarter I 2014 is 21,5 % higher over the same period last year, as a result of an increase in revenue of 26,5 % due to the taking by the Company in 2013 over the functions of an electric energy supplier of last resort in accordance with Orders of the Ministry of Energy of the Russian Federation № 25, № 26, № 28 dated 24.01.2013, № 210 dated 25.04. 2013 and № 646 dated 25.09.2013 "On granting the status of a supplier of last resort to a territorial grid organization" (from 01.02.2013 in the branches Kurskenergo, Orelenergo, Bryanskenergo, from 01.05.2013 in the branch Tverenergo and from 01.10.2013 in the branch Smolenskenergo).

The ratio of debt to equity reflects the ratio of external and own sources of funding. Following the results of Quarter I 2014 this indicator decreased by 0,015 against 2013 due to the growth of equity by 1,4 billion rubles.

The ratio of long-term debt to the sum of long-term debt and equity is a measure of the extent to which the financing of the Company is made at the expense of long-term loans. In the analyzed period the indicator shows a decrease by 0,007 due to the deviation of values of equity by 3% and long-term debt by 0,1% as at 31.03.2014 against 31.12.2013.

The level of arrears has increased by 0,94 pp mainly due to the increase of overdue accounts payable by 0,5 billion rubles as at 31.03.2014, which is, in turn, caused by the growth of overdue accounts receivable by 2,0 billion rubles as at 31.03.2014.

In general, the values of these indicators suggest that the financial position of the issuer in the reporting period is stable.

2.2. Market capitalization of the issuer

Market capitalization is calculated as the product of the number of shares of the corresponding category (type) on the market price per share disclosed by the organizer of trade in the securities market and determined in accordance with the Procedure for determining the market price of securities, the settlement price of the securities, as well as the limiting boundaries of fluctuations in the market prices of securities pursuant to Chapter 23 of the Tax Code of the Russian Federation, approved by Order of the Federal Financial Markets Service of Russia from 09.11.2010 № 10-65/pz-n

Unit of measurement: *thousand RUB*

Indicator	2013	1 Q 2014
Market capitalization	9 283 725	8 485 806

Information on trade organizer at securities market, on the grounds of which data calculation of the market capitalization is carried out, as well as other additional information on public circulation of securities at the issuer's discretion:

Closed JSC "Moscow Interbank Currency Exchange", 13, Bolshoy Kislovsky Lane, Moscow

Phone: +7 (495) 363-32-32, Fax: +7 (495) 705-96-22.

2.3. Liabilities of the issuer

2.3.1. Borrowed funds and accounts payable

For 2013

The structure of the borrowed funds

Unit of measurement: *thousand RUB*

Indicator	Value
Long-term borrowings	31 220 000
including:	
loans	27 220 000
loans, with the exception of bonded	0
bond issues	4 000 000
Short-term borrowings	1 831 100
including:	
loans	1 756 540
loans, with the exception of bonded	74 560
bond issues	0
Total amount of arrears on debt	0
including:	
loans	0
loans, with the exception of bonded	0
bond issues	0

The structure of the accounts payable

Unit of measurement: *thousand RUB*

Indicator	Value
Total amount of accounts payable	10 121 980
overdue	998 657
including	
to the budget of state and non-budgetary funds	1 099 365
overdue	0
to suppliers and contractors	6 212 616
overdue	567 709
to the organization personnel	10 806
overdue	0
other	2 799 193
overdue	430 948

In the presence of overdue accounts payable, including borrowed funds, the reasons for failure and the consequences that have come or are likely to occur in the future for the issuer as a result of these unfulfilled obligations, including penalties imposed on the issuer, and period (estimated time) repayment of overdue

accounts receivable or arrears on debt are indicated.

Overdue accounts payable are caused by the counter party default under retail companies.

Lenders, who account for at least 10 percent of the total amount of accounts payable, or at least 10 percent of the total debt (long and short term):

Full company name: ***Sberbank of Russia***

Abbreviated company name: ***Sberbank***

Location: ***117997, Moscow, Vavilov street, 19***

Taxpayer identification number: ***7707083893***

Primary State Registration Number (OGRN): ***1027700132195***

Outstanding amount: ***14 853 827 180 thousand RUB***

Amount and conditions of the overdue accounts payable (interest rate, delay damages, penalties):
debt is not past due.

This creditor is an affiliate of the issuer: ***No***

Full company name: ***Joint-stock commercial bank «ROSBANK» (joint-stock company)***

Abbreviated company name: ***JSC «JSCB «ROSBANK»***

Location: ***107078, Moscow, Mashi Poryvaevoy street, 11***

Taxpayer identification number: ***7730060164***

Primary State Registration Number (OGRN): ***1027739460737***

Outstanding amount: ***3 800 000 thousand RUB***

Amount and conditions of the overdue accounts payable (interest rate, delay damages, penalties):
debt is not past due.

This creditor is an affiliate of the issuer: ***No***

Full company name: ***VTB Bank branch (joint-stock company) in Belgorod city***

Abbreviated company name: ***VTB Bank branch (JSC) in Belgorod city***

Location: ***190000, St. Petersburg, Bolshaya Morskaya 29;***

location of the Branch: 308600, Belgorod, prospect Slavy, 35 a

Taxpayer identification number: ***7702070139***

Primary State Registration Number (OGRN): ***1027739609391***

Outstanding amount: ***8 320 000 thousand RUB***

Amount and conditions of the overdue accounts payable (interest rate, delay damages, penalties):
debt is not past due.

This creditor is an affiliate of the issuer: ***No***

For 3 months 2014

The structure of the borrowed funds

Unit of measurement: ***thousand RUB***

Indicator	Value
Long-term borrowings	31 220 000
including:	
loans	27 220 000
loans, with the exception of bonded	0

bond issues	4 000 000
Short-term borrowings	1 467 670
including:	
loans	1 304 870
loans, with the exception of bonded	162 800
bond issues	0
Total amount of arrears on debt	0
including:	
loans	0
loans, with the exception of bonded	0
bond issues	0

The structure of the accounts payable

Unit of measurement: *thousand RUB*

Indicator	Value
Total amount of accounts payable	11 230 873
overdue	1 505 422
including	
to the budget of state and non-budgetary funds	2 317 360
overdue	0
to suppliers and contractors	5 541 729
overdue	821 326
to the organization personnel	628 208
overdue	0
other	2 743 576
overdue	684 096

In the presence of overdue accounts payable, including borrowed funds, the reasons for failure and the consequences that have come or are likely to occur in the future for the issuer as a result of these unfulfilled obligations, including penalties imposed on the issuer, and period (estimated time) repayment of overdue accounts receivable or arrears on debt are indicated.

Overdue accounts payable are due to the growth of overdue accounts receivable.

Lenders, who account for at least 10 percent of the total amount of accounts payable, or at least 10 percent of the total debt (long and short term):

Full company name: ***Sberbank of Russia***

Abbreviated company name: ***Sberbank***

Location: ***117997, Moscow, Vavilov street, 19***

Taxpayer identification number: ***7707083893***

Primary State Registration Number (OGRN): ***1027700132195***

Outstanding amount: ***14 402 158 thousand RUB***

Amount and conditions of the overdue accounts payable (interest rate, delay damages, penalties):
debt is not past due.

This creditor is an affiliate of the issuer: ***No***

Full company name: ***Joint-stock commercial bank «ROSBANK» (joint-stock company)***

Abbreviated company name: ***JSC «JSCB «ROSBANK»***

Location: ***107078, Moscow, Mashki Poryvaevoy street, 11***

Taxpayer identification number: **7730060164**
Primary State Registration Number (OGRN): **1027739460737**

Outstanding amount: **3 800 000 thousand RUB**

Amount and conditions of the overdue accounts payable (interest rate, delay damages, penalties):
debt is not past due.

This creditor is an affiliate of the issuer: **No**

Full company name: **VTB Bank branch (joint-stock company) in Belgorod city**

Abbreviated company name: **VTB Bank branch (JSC) in Belgorod city**

Location: **190000, St. Petersburg, Bolshaya Morskaya 29; location of the Branch: 308600, Belgorod, prospect Slavy, 35 a**

Taxpayer identification number: **7702070139**

Primary State Registration Number (OGRN): **1027739609391**

Outstanding amount: **8 320 000 thousand RUB**

Amount and conditions of the overdue accounts payable (interest rate, delay damages, penalties):
debt is not past due.

This creditor is an affiliate of the issuer: **No**

2.3.2. The issuer's credit history

The issuer's obligations execution in force during the last completed financial year and current financial year credit agreements and/or loan agreements is indicated, including concluded by issuing and selling bonds, the amount of principal debt for which was 5 percent or more of the carrying value of the assets of the issuer on the date of the last complete reporting period (quarter, year) that preceded the conclusion of the agreement in respect of which the deadline of accounting (financial) reporting expired, and other credit agreements and/or loan agreements, which the issuer considers essential.

Type and identification signs of liabilities	
1. Credit agreement, № RK 053/08 dated 28.03.2008	
Terms of liabilities and information about their performance	
Name and address or last name, first name of the creditor (lender)	Joint-stock commercial bank «ROSBANK» (joint-stock company), 107078, Moscow, Mashi Poryvaevoy street, 11
The amount of principal at the time of commitment, RUR	3 000 000 RUR X 1000
The amount of principal on the end date of the reporting quarter, RUR	0 RUR X 1
Term of loan (credit), (months)	58
The average size of loan, interest on the loan,% per annum	12,5
Number of interest (coupon) periods	27
The presence of delays in the payment of interest on the loan (credit), and, if available - the total number of delinquency and their size in the days	No
Target date (term) of repayment of the loan (credit)	01.02.2013
The actual date (term) of repayment of the loan (credit)	25.06.2010
Other information about the liabilities, referred to by the Issuer in its sole discretion	no

2.3.3. Liabilities of the issuer from the provision given to third parties

There are no specified obligations

2.3.4. Other liabilities of the issuer

There are no other liabilities which were not reflected in the accounting (financial) statements, which can significantly influence the financial position of the issuer, its liquidity, sources of financing and conditions of their use, results of activity and charges

2.4. The risks connected with purchase of placed (or being in the process of placement) securities

The issuer's policy in the field of risk management:

In accordance with the Risk Management Policy (Minutes of the meeting of the Board of Directors # 13/10 of 15.06.2010) IDGC of Centre defines the following tasks and objectives of risk management:

1. Provision of reasonable assurance to achieve the strategic objectives:

- identification and evaluation of material nature of events affecting the achievement of strategic objectives;*
- provision of preventive measures to minimize probability and negative impact of risks on targets;*
- strategic planning with risks taken into account;*
- timely provision of information to the General Director (Management Board) of the Company and interested parties about the presence of threats and opportunities;*
- monitoring activities to control risks.*

2. Preservation of assets and maintenance of business efficiency:

- identification, assessment and management of business processes risks;*
- provision of information about risks when taking management decisions;*
- formation of the matrix of risk controls;*
- creation and management of key risk indicators (KRI);*
- elimination of fraud.*

3. Ensuring continuity of electricity transmission:

- establishing programs to respond to risky situations;*
- regulation of processes to isolate impact of risky events;*
- coordination, provision and evaluation of timely response to emergencies.*

The implementation of the Risk Management Policy is based on the following basic principles:

- System approach. Management of all types of risks is carried out on all the key areas of activity and at all levels of governance of the Company.*
- Responsibility for risk management. Each employee of the Company as one of his objectives considers risk management within his competence, knowledge and information available.*
- Cross-functional interaction. The process of managing cross-functional (cross-process) risks (risks affecting targets of several functions (business processes)) based on the collective decisions taken jointly, based on information available with various departments (members and leaders of business processes).*
- A single information channel. Information provision of the risk management system makes it possible to promptly and fully inform about risks of decision makers.*
- Splitting decision-making levels. Decisions about minimizing risks taken at different levels, depending on the significance of risks. Boundaries to determine the level of decision-making are set based on risk appetite of the Compan.*
- Binding to targets. Risk management is carried out based on the goals at the Company's strategy and goals of specific processes and functions.*
- Movement of risks from the bottom up and top down. Flow of information about risks for decision-making is carried out from lower management levels to higher. Decisions to minimize risks and control over risk management extends from higher management levels to lower.*
- Cost-effectiveness of risk management. Risk Management System provides cost-effective measures to manage risk. Reducing risk is done due to economic expediency.*

- Monitoring the effectiveness of risk management. Effectiveness of risk management through monitoring of key risk indicators (KRI) that are developed for each priority area of risk management. The Risk Management Policy creates the requirements for risk management process and system architecture of risk management and establishes the composition of accountability within the system operation.

2.4.1. Industry risks

According to IDGC of Centre's estimation, now deterioration of the situation in the industry may be connected with:

1. Operational (industrial) risks, connected with insufficient funding of the program of repair and maintenance, as well as the investment program, physical deterioration, infringement of terms of operation and drastic change of parameters of the equipment operation, which may lead to damage (failures) of equipment and destruction of constructions.

Poor condition of the equipment, caused by wear and tear and obsolescence, is one the principal causes of occurrence of industrial risks, the main of which are:

- down-grade rendering services on transmission of electric energy;

- failures of equipment with partial or full electric power not delivered with corresponding adverse social, environmental and economic consequences.

The probability of failure of electrical facilities (caused by damage) is at average level currently, at the realization of risks the consequences for activities of the Company may fluctuate from insignificant up to medium. For the purpose of minimizing of consequences of production risks, all the main industrial facilities of the Company are insured. Besides, a complex of measures on maintenance of reliability of the equipment and constructions is adequately carried out by the issuer:

1. The automated asset management system was implemented and is in use, aimed to optimize processes of operation, maintenance and repair of electric grid assets and also to put in order the investment activity.

2. To decrease deterioration level, re-equipment of electric power capacities is carried out on the basis of implementation of the innovative power equipment.

3. For maintenance of the system reliability a long-term target reliability program was developed and is being implemented.

4. The tender selection of the service and supplying organizations is implemented for the purpose of improvement of quality of these services and materials, the responsibility of counterparts and decrease in specific expenses.

Risk management in the field of observance of requirements of industrial safety in the general structure of management of the issuer's industrial risks is provided by observance of the federal laws in the field of industrial safety and the system of industrial inspection over observance of the industrial safety requirements.

2. The risks connected with state regulation of tariffs for services rendered

Transmission of electric energy through distribution grids and also grid connection to electric networks are regulated by the State. Thus, adoption by the regulatory bodies of tariff rates for services of the Company directly influences the amount of received proceeds.

The Government of the Russian Federation realizes the policy of containment of increase of tariffs on product and services of natural monopolies – gradual reduction of rates of payment for grid connection was provided in the plan of measures approved by Resolution of the Government of 30.06.2013 № 1144-r. Increase of tariffs for electricity transmission is limited with a rate, established by the forecast of socio-economic development of the Russian Federation for the relevant year (hereinafter - the Forecast) or specific scenario conditions of the economy of the Russian Federation functioning, approved by the Government.

According to the Forecast for 2014 it was decided not to index the tariffs of natural monopolies, including for services of grid companies, except those falling under Federal Law dated 06.11.2013 № 308-FZ "On Amendments to the Federal Law "On Electric Power Industry" (hereinafter referred to as Federal Law № 308-FZ). Federal Law № 308-FZ from 01.01.2014 does not allow lease of the Unified National Power Grid facilities to territorial grid companies, except for some regions where there is a high proportion of large industrial customers, whose power installations are connected to such facilities (in the service area of IDGC of Centre it applies to the Belgorod, Kursk, Lipetsk and Tambov regions). For such consumers from 01.01.2014 until 01.07.2017 the special rate (HV-1) is introduced based on the phased reduction of the load of cross-subsidization. To compensate for "shortfall in income" of the branches that fall under the above-mentioned Federal Law, tariffs for electricity transmission for other consumers (except for HV-1 customers) were approved with exceeding the growth rate as approved by the Forecast of socio-economic development (Federal Law № 308-FZ provides for the possibility to increase the tariffs from January 1, 2014 no more than seven percent of their level as of December 31, 2013 to compensate for the "shortfall in income").

Implementation of Federal Law № 308-FZ in the subsequent years (until 01.07.2017) may result in deterioration of the financial position and reduction of the investment program of the Company.

The following measures are applied to minimize the risks:

1. Work with tariffs regulatory authorities of RF subjects to ensure compensation "shortfall in income" of grid companies, arising from the implementation of Federal Law № 308-FZ, by providing additionally to the Forecast of the Ministry of Economic Development the increase of tariffs for other customers.

2. On an ongoing basis, the work on the economic justification of costs included in rates, including for inclusion of "shortfall in income" of previous periods into rates.

3. Regular work on reduction of costs and investment program optimization is conducted.

4. Implementation together with the Federal Service on Tariffs and tariff regulation bodies of subjects of the Russian Federation of activities to amend the existing legislation of the Russian Federation in pricing for natural monopolies to take account the interests of distribution grid companies in setting tariffs for electricity at the retail market.

3. Environmental risks

Environmental risks consist in possible hazardous emissions of stationary installations (in respect to IDGC of Centre – insignificant) and transport systems. To prevent possible negative impacts on the environment the issuer performs control over toxicity of burnt transport gases. On this ground the specified risks are minimal with insignificant consequences for the Company's activity in case of their implementation.

Environmental risks can be expressed in possibility of leakage of transformer oil at substations providing that there are no oil-receiving devices at surface water run-offs into a river or lake, it can cause pollution of water of fish economic importance with oil products. Probability of these risks is estimated as insignificant with insignificant consequences for the Company's activity.

The Environmental Policy of IDGC of Centre approved by the Board of Directors serves as the instrument for reduction of environmental risks, aimed to improve environmental safety by ensuring reliable and environmentally friendly delivery and distribution, integrated approach to the use of natural energy resources. The environmental policy implementation focuses on the work to handle different hazardous types of waste, this considerably reduces influence of toxic agents on soil and in consequence on human health.

Reduction of environmental risks is contributed by a multi-year program implemented by IDGC of Centre on change of oil circuit breakers to vacuum ones in distribution grids of 6-10 kV, and installation of reclosers, this reduces technological cycles of dielectric oils and excludes their penetration in the environment and necessity to bear expenses for recycling of used oils.

In the course of implementation of measures provided by perspective program of technical re-equipping and reconstruction the Company changes elements and assemblies of electric equipment to modern, which design ensures high environmental safety of production.

4. Risks of receiving less income than one is due, connected with payment from retailers or decrease in their level of power consumption

The main buyers of IDGC of Centre's services are retail companies, which carry out delivery of electric energy to end users. The main risk connected with buyers is the probability of increase in the debt receivable in connection with infringement of payment discipline by end users of electric energy and occurrence of necessity of attraction of additional credit resources. There is risk of insufficiency of money resources on the issuer's accounts in connection with presence of time cash breaks between reception of money resources from the marketing company and necessity of financing of current operations. The probability of this risk occurrence is average. For minimization of the probability of the given risk and its consequences, the management conducts work on the well-thought credit policy, on management of debt receivable directed to optimization of its amount and collection of debt. The Company also performs active claim-related work on debt collection, implements policy of conclusion of direct contracts with electric power consumers.

As the proceeds of IDGC of Centre are influenced by dynamics of power consumption of regions of the Company's service area, there is a risk of receiving less income than one is due in connection with decrease in electric power consumption by separate large consumers in relation to the target level. At present this risk probability is estimated as low, with consequences for the Company's activity from medium to critical.

5. Risk of uncertainty of limiting volumes of rendering services on transmission of electric energy

The risk of uncertainty of the limiting volumes of rendering services consists in:

- absence in some RF entities and municipal formations of actual economic development plans with indication of the behaviour of growth of power consumption for a certain period;

- probability of reduction of electric power consumption of the Russian economy in whole in connection with the adoption of Federal Law "On energy saving and on raising energy efficiency and on alteration of certain legislative acts of the Russian Federation" dated 23.11.2009 No. 261-FZ and implementation of social norm of consumption;

- reduction of electric power consumption of the Russian economy in case of start of economic recession/crisis;
- reduction in electric energy consumption due to the downturn of markets for the largest industrial consumers;
- reduction of the actual power of consumers due to changes in the load curve of consumption per day (load transfer to the night hours with no reduction in consumption).

The specified circumstances make it impossible to perform exact forecasting of volumes of investments into the sector capable to satisfy demand for electric energy in medium-term and long-term prospect. Also these circumstances can result in fall of profitable component of IDGC of Centre's budget within the long-term perspective. Basically, the given risk influences performance of obligations on rendering services on transmission of electric power.

This risk probability is estimated as medium with medium consequences for the Company's activity. Minimization of the given risk is carried out by means of the following actions:

- work with the state bodies of the Russian Federation entities and institutions of local government on formation of plans of economic development of the region in the medium-term and long-term prospect;
- diversification of the Company's services portfolio.

6. Risks connected with shortage of qualified specialists in the industry

At present inflow of qualified production personnel in the industry is reducing. Keeping the current reduction rates the Company may confront with shortage of qualified production personnel in the regions of the service area. This risk is estimated as average within the long-term period with consequences for the Company's activity varying from insignificant up to medium. For the purposes of minimization of this risk probability the Company performs the following measures:

- support of industrial secondary special and higher industrial institutions in the regions of the service area, creation of financial support of implementation of the program on training of specialists in the field of electric power with subsequent guaranteed employment of trained specialists;
- implementation of programs intended to increase motivation and reduction of volumes of staff turnover, implementation of non-material motivation methods, conclusion of collective agreements.

7. The risks connected with possible change of prices for component parts and services used by IDGC of Centre in its activity (separately in the internal and external markets), and their influence on activity of the Company and execution of obligations under securities

In the process of the activity, there can be risks connected with increase of prices for component parts, equipment and other material resources. The given risks are caused basically by the inflationary processes and can be minimized by the following actions:

- increase of operational efficiency on the basis of realization of programs on decrease in industrial costs (creation of the competitive environment in the sphere of works and products purchases, optimization of expenses for repairs and operational needs and capital construction, etc.);
- centralization of purchasing activity (scale effect with purchases);
- increase in share of purchasing of equipment and parts of Russian production (reduction of dependence on foreign currency fluctuations). Influence of the given risks on activity of the Company at the current rate of inflation processes is medium at medium probability of risks.

8. The risks connected with possible change of the prices for services of IDGC of Centre in the internal and external markets and their influence on activity of the Company and execution of obligations under securities

IDGC of Centre does not carry out and does not plan to carry out activity in the external market, and parts and equipment are purchased abroad in small quantities. Therefore, the above risks cannot influence the Company's activity very much.

Risks of failure of IDGC of Centre to fulfill obligations before holders of equity securities (ordinary shares, commercial papers) due to a change of the industry market is minimal.

2.4.2. Country and regional risks

Country risks

Currently the sovereign rating of the Russian Federation remains at the level «BBB+» (in sovereign currency, Standard & Poor's), outlook «Stable», «BBB» (Fitch), outlook «Negative», and «Baa1» (Moody's) – outlook «Stable».

Financial problems or aggravated perception of risks of investment in the countries with a developing economy lowered the volume of foreign investments into Russia, caused an outflow of foreign capital, and rendered negative influence on the Russian economy. Besides, the Russian economy is especially vulnerable to

changes of the world prices for natural gas and oil. Dynamics of growth of prices for consumer products in the country remains to be a problem as well. All these events can limit access of IDGC of Centre to the capital and render adverse influence on purchasing capacity of consumers of products. Also at present the Government of the Russian Federation is implementing its policy of containment of growth of tariffs for products and services of natural monopolies, this can result in shortage of financing of the Company's investment program. Furthermore, in the medium term the legal basis of a set of measures to tackle the problem of cross-subsidization in the electric power industry is expected to change.

Probability of these risks is estimated as medium with consequences for the Company's activity varying from average to severe.

Within the framework of minimization of the foregoing risks IDGC of Centre performs work on reduction of internal costs and optimization of the investment program as well as implements its well-thought-out policy in the field of taking out borrowed funds.

Political risks are beyond the control of the Company because of their scale, but within the framework of their minimization the Company conducts active work with superior and regulating organizations in common interests of the industry development.

Regional risks

IDGC of Centre performs its activity on the territory of the Central Federal District of the Russian Federation being an economically developed region of the country, the centre of financial and political activity. According to the Investment Rating of Regions of Russia 2012-2013, prepared by the "Expert RA" Rating Agency, 7 out of 11 regions, with which IDGC of Centre's activity is connected, are referred to the territories with moderate investment risks and various investment potential, four of the regions (Belgorod, Voronezh, Lipetsk and Tambov regions) – to the regions with minimal investment risks.

Mainly, the regional risks in the activity of IDGC of Centre are as follows: - disagreement of the authorized state tariff making bodies in terms of economically proved costs declared by the Company for inclusion in the corresponding tariff; - reduction of electric power consumption by large industrial enterprises of the regions.

The given circumstances can have essential influence on realization of the large scale investment program of the Company, and their probability remains high. In order to decrease influence of regional risks on realization of the investment program, the Company on a constant basis cooperates with the state bodies and other stakeholders for the purpose of the control and management of the choice of stakeholders concerning their actions in connection with investment projects of the Company. The Company also performs activities on optimization of the investment program financing for the account of reduction of internal costs.

The main political risk of the Company's activity at the regional level is possible change of the government of regions with subsequent change of the then current model of relations. The main consequences for the Company's activity under these risks are: establishing a level of regional tariff lower than the economically grounded level, absence of support on the part of regional authorities for integration of municipal electric grid assets with IDGC of Centre.

At present probability of these risks is estimated as minimal with the consequences for the Company's activity from insignificant up to medium.

Within the framework of minimizing these risks the Company conducts constant work on compliance of the long-term programs of development of regions in the service area of activity of the Company's divisions with regional and local authorities as well as interacts actively with superior organizations on the items of activity in the regions.

The risks, connected with possible military conflicts, introduction of state of emergency and strikes in the country and regions in which IDGC of Centre is registered as the tax bearer and/or carries out its primary activity.

The probability of military conflicts and introduction of state of emergency in the country and in the regions of the service area of the Company is insignificant. In case of occurrence of possible military conflicts, the Company bears risks of its fixed assets destruction. The risks, connected with geographical features of the country and region, in which IDGC of Centre is registered as the tax bearer and/or carries out primary activity, including the raised danger of acts of nature, possible interruption of transport communication due to remoteness and/or inaccessibility.

The risks, connected with geographical features of the country and region, in which the issuer is registered as the tax bearer and/or carries out primary activity, including the raised danger of acts of nature, possible interruption of transport communication due to remoteness and/or inaccessibility, etc.

Geographic features of the region, in which the Company performs its activity, suppose risk of natural disasters within the autumn and winter period (AWP). These risks are estimated as high. The Company

implements a complex of measures on preparing of the grid for autumn and winter period, each division is certified for readiness to AWP.

Constantly activities on reduction of time period, which is necessary for timely elimination of consequences of natural disasters during autumn and winter periods, are carried out.

The management on a mandatory basis submits to the Board of Directors reports on the preparation for the autumn-winter period, as well as reports on the outcome of the operation through the AWP.

2.4.3. Financial risks

In the course of business, the Company is faced with factors that may lead to a shortage of funds for investment and operations. The most significant financial risk factors are associated with imperfect mechanisms of functioning of the retail electricity market and explained in the section "Industry risks". However, there are a number of risk factors potentially affecting the financial and economic activity as well.

Inflation risks

The negative impact of inflation on the financial and economic activities of the Company may be due to the loss of real value of accounts receivable, an increase in interest payable on borrowed capital, the increased cost of construction projects of the investment program. Existing in the current moment inflation rate has no significant effect on the financial position of the Company. In accordance with the plans of the Central Bank of Russia to curb inflation and its predictive values for the next period, inflation should not have a material impact on the Company's financial results.

Currency risks

Adverse changes in foreign currency exchange rates against the ruble may affect the operating and investment performance of the Company. Foreign exchange risk does not have any significant effect on the Company due to the fact that settlements are carried out exclusively with counterparties in the currency of the Russian Federation. However, given that the range of goods and equipment purchased by the Company contain imported components, a significant increase in the exchange rate may lead to higher prices for purchased products. In this connection, the Company has a policy aimed at import substitution and signing long-term agreements that do not provide for the growth of prices for purchased products.

Interest rate risks

Dynamics of changes in the refinancing rate of the Central Bank of Russia reflects the state of the macroeconomic situation in the economy and has impact on the cost of raising loans. Raising rates on loans can lead to an unplanned increase in the cost of servicing the debt of the Company.

In order to mitigate interest rate risk, the Company pursues a balanced credit policy aimed at optimizing the structure of the loan portfolio and minimizing the cost of servicing the debt.

Liquidity risks

The Company's operations are subject to risks that may result in reduced liquidity and financial stability of the Company. The most important factors are cross-subsidies between consumer groups and a low payment discipline in the retail electricity market.

As a result of the implemented tariff policy by the state aimed at curbing the growth of tariffs for the population, the amount of cross-subsidization increases. The most significant proportion of cross-subsidies accounts for large consumers, with which "last mile" contracts have been signed. Moving large industrial customers to direct contracts with FGC UES contributes to the formation of "shortfall in income" of the Company.

Low payment discipline of contractors of the issuer results in creation of a large amount of accounts receivable, including overdue. The main factors that contributed to the low payment discipline were disagreements over the customer contract demand in settlements with retail companies, and misuse of funds for electricity supplied by retail companies, deprived of the status of suppliers of last resort.

As a result of implementation of these risk factors the Company may be unable to meet the financial and other restrictive conditions specified in the loan agreements. In order to minimize this risk factor the Company monitors the capital structure and determines the optimal parameters of borrowing, as well as taking steps to optimize the structure of working capital.

The influence of the financial risks to the financial statements

Changes in prices for electricity transmission in the first place will affect the total revenue of the Company and will have a significant impact on the net profit of the issuer.

Inflationary processes, resulting in appreciation of materials and raw materials used in production could have a material impact on the balance sheet total, with the increase in accounts payable and receivable impairment.

Also, inflation in the economy of the Russian Federation may have a material impact on the net profit of the issuer in connection with the fact that the issuer's ability to raise prices for electricity transmission is limited

with the annual state regulation, that is, the issuer cannot vary according to changes in the rate of inflation and at the same time costs of the issuer, which are mainly denominated in rubles, vary according to the rate of inflation.

In the case of risks, the following financial statements indicators are subject to the greatest changes: revenue, net income, the amount of accounts receivable and accounts payable.

2.4.4. Legal risks

Legal risks, in particular, connected with ambiguous treatment of norms of the legislation, can lead to incorrect calculation and payment of taxes, resulting in fines from the tax authorities. For their decrease the work is constantly performed on legitimate improvement of methods of calculation of tax base under various taxes and the control over their conformity with the current legislation.

Besides, there are risks connected with change of the laws, incorrect legal official registration of papers and support of activity of the Company. For minimization of such risks, practically all operations of the Company pass obligatory preliminary legal examination.

The Company is subject to risks of the appeal by shareholders of large transactions and interested-party transactions (at fulfillment of such transactions without appropriate preliminary approval by the Board of Directors or the General Shareholders Meeting, and also approved with infringement of the established order). For minimization of the given risks at realization of contractual work, the preliminary legal analysis of concluded transactions for presence of the bases of carrying out of the preliminary corporate procedures stipulated by the current legislation of the Russian Federation and/or the Articles of Association of the Company is performed without fail. In case of need the corresponding transactions are submitted for consideration by the competent governance bodies of the Company.

For minimization of the risks connected with relations with shareholders (in particular, the risk of "corporate blackmail" by the shareholders; the risk of unfriendly shareholders' actions aimed at disrupting general meetings of shareholders in the future), keeping the register of shareholders is performed by the professional registrar – Reestr RN LLC. The Company carries out a complex of measures directed to information interaction with shareholders and full observance of legitimate rights and interests of the latter (disclosing of the information in accordance with the procedure stipulated by normative legal acts, and carrying out of regular meetings of the companies' management with the shareholders, the main purpose of which is clarification of pressing issues of the current activity, observance of corporate procedures and internal documents). Given IDGC of Centre does not carry out and does not plan to carry out the activity outside the Russian Federation, there are no legal risks connected with the activity on the foreign markets.

The risks, connected with change of the foreign currency legislation

The Company's exposure to risks associated with changes in the currency legislation is actually minimal as the Company does not plan to carry out the activity outside the Russian Federation, and volume of foreign currency transactions is insignificant and is not able essentially to influence the activity.

The risks, connected with change of the tax laws

Statutory acts quite often contain indistinct formulations, or operate with the terms which do not having specific legal definition. Also official explanations of the Tax Code of Ministry of Finance of the Russian Federation and Federal Tax Service of the Russian Federation are not always available in the necessary volume.

The formation of rules and mechanisms of preparation and provision of the tax reporting are in the competence of the tax bodies having the right to make additional tax charges and tax collections charges, to charge the sums of fines, to impose significant penalties resulting in significant increase of tax risks. The Company in full observes the tax laws concerning its activity. In connection with the foregoing, the risk is assessed as insignificant.

In case of amending the operating order and conditions of the taxation, the Company is going to plan the financial and economic activity in view of these changes.

The risks, connected with change of rules of the customs control and duties

Change of rules of the customs control and duties does not bear any risks for the Company's activity since the Company does not carry out and does not plan to carry out export of services outside the boundaries of the Russian Federation.

The risks, connected with change of requirements to licensing of primary activity of IDGC of Centre or licensing of rights to use facilities, the availability of which is limited (including natural resources)

Possible change of requirements on licensing the activity may lead to increase in the term of preparation of the documents necessary for obtaining or prolongation of validity of the license, and also necessity of conformity with the requirements set forth. However, the given risk is to be considered as insignificant, except for those cases when requirements will be stipulated for obtaining or extension of the license or for realization of the activity which is subject to licensing which cannot be met by the Company, or conformity with which will be connected with excessive expenses.

In case of change of requirements on licensing activity, the Company will take necessary measures for obtaining corresponding licenses and permits.

The risks, connected with change of judiciary practice on the issues connected with IDGC of Centre's activity (including concerning licensing) which can negatively affect results of its activity, and also results of the current litigations in which the Company participates

The possibility of change of the judiciary practice connected with the Company's activity (including concerning licensing) is considered as insignificant and will not have essential influence on its activity. In case of amending the judiciary practice concerning the issues connected with the core activity, the Company is going to plan its financial and economic activity in view of these changes.

2.4.5. The risks connected with the issuer's activity

The risks, connected with the current litigations in which the Company participates

In 2013 some retail companies operating in regions of the service area of IDGC of Centre, and consumers of the Company's services, were deprived of their status of a supplier of last resort. In connection with the insolvency of these organizations insolvency (bankruptcy) suits were filed following both petitions of both creditors and debtors themselves.

Within these cases IDGC of Centre stated requirements for inclusion in the register of creditors' demand the debt of the retail companies to the Company. However, satisfaction of the Company's demand within the bankruptcy proceedings in full at the expense of the bankrupt assets is unlikely.

Risks connected with the inability to renew the license by the issuer to conduct certain activities or use facilities, the availability of which is limited (including natural resources)

The issuer estimates the risk of non-renewal of the license of the issuer to conduct certain activities or use facilities, the availability of which is limited (including natural resources), as low.

Risks related to possible liability for the debts of the issuer of the third parties, including the issuer's subsidiaries, are estimated insignificant in the absence of the issuer's liability for the debts of third parties.

Risks connected with the potential loss of customers, the turnover of which accounts for at least 10 percent of the total revenue from the sale of goods (works, services) of the issuer

Service contracts for the transmission of electric energy are required for grid companies. Therefore, the issuer has no risks associated with the potential loss of customers, accounting for no less than 10 percent of the total revenue from the sale of goods (works, services).

There are no other risks connected with the activity of IDGC of Centre, peculiar to the Company, the information on which must be reflected in this report.

III. Detailed information on the issuer

3.1. Creation and development history of the issuer

3.1.1. Data on the company name of the issuer

Full company name of the issuer: *Joint-Stock Company "Interregional Distribution Grid Company of Centre"*

Effective date of the current full company name: *06.08.2007*

Abbreviated company name of the issuer: *IDGC of Centre, JSC*

Effective date of the current abbreviated company name: **06.08.2007**

Full or abbreviated name of the issuer (name for non-commercial organization) is similar to names of other legal entity

Name of such legal entities:

Interregional Distribution Grid Company of Centre and Volga Region, Joint-Stock Company (IDGC of Centre and Volga Region, JSC);

Interregional Distribution Grid Company of the Urals, Joint-Stock Company (IDGC of the Urals, JSC);

Interregional Distribution Grid Company of Volga, Joint-Stock Company (IDGC of Volga, JSC);

Interregional Distribution Grid Company of the South, Joint-Stock Company (IDGC of the South, JSC);

Interregional Distribution Grid Company of the North Caucasus, Joint-Stock Company (IDGC of the North Caucasus, JSC);

Interregional Distribution Grid Company of Siberia, Joint-Stock Company (IDGC of Siberia, JSC);

Interregional Distribution Grid Company of the North-West, Joint-Stock Company (IDGC of North-West, JSC).

Explanations necessary for avoidance of confusion of the stated names:

In order to avoid mixture of the specified names, it is necessary to pay special attention of a component of full and abbreviated names of the given organizations specifying regions of their location - Centre, Centre and Volga Region, Urals, Volga, South, North Caucasus, Siberia, North-West.

The issuer's business name (name for non-commercial organisation) was registered as the trademark or service mark

Information on registration of the indicated trademarks:

On February 11, 2010 the trademark of IDGC of Centre, JSC in Russian was registered (registration certificate No. 400905), on February 18, 2010 – in English (registration certificate No. 401660).

All previous names of the issuer within the time period of its existence

Full company name: **Joint-Stock Company "Interregional Distribution Grid Company of Centre and North Caucasus"**

Abbreviated company name: **IDGC of Centre and North Caucasus, JSC**

Date of name introduction: **17.12.2004**

Grounds for name introduction:

Order of the Russian joint-stock company of power and electrification UES of Russia No.154-r dated 09.12.2004 (the sole founder) relating to establishment of Joint-Stock Company «Interregional distribution company of Centre and North Caucasus»; The Company is incorporated by Interdistrict inspection of Ministry of Taxation of the Russian Federation No.1 in Tver region – Certificate of State Registration of Legal Entity Series 69 No.000939402 dated 17.12.2004.

3.1.2. Data on the state registration of the issuer

Primary state registration number of the legal entity: **1046900099498**

Date of state registration: **17.12.2004**

The name of registering body: **Interdistrict inspection of the Ministry of the Russian Federation for taxes and tax collections No. 1 in the Tver region**

3.1.3. Data on creation and development of the issuer

The issuer was created for an indefinite term

Brief description of the history of the issuer's establishment and development. Targets of the issuer's establishment, the issuer's mission (if any) and other information on the issuer's activity significant for decision to acquire the issuer's securities:

Interregional Distribution Grid Company of Centre, Joint-Stock Company was founded with a view of efficient control over the distribution grid complex of Centre on the basis of Order No. 154r of Russian Joint-Stock Company of Power And Electrification UES of Russia as of 09.12.2004.

The issuer was registered by the IIMTS of the Russian Federation No. 1 in the Tver region on 17 December 2004.

Creation of the issuer was an integral part of the Strategy Concept of RAO UES of Russia "5+5" (approved by the Decision of the Board of Directors of RAO UES of Russia, Minutes No. 168 of 23.04.2004) which

provides interregional integration of the newly created enterprises after division of the power companies by kinds of business.

The Extraordinary General Shareholders Meeting of the issuer, the functions of which are exercised by the Board of RAO UES of Russia which took place on 25.12.2007 (Minutes as of 25.12.2007 No.1795pr/3), adopted the decision on reorganization of IDGC of Centre, JSC in the form of consolidation of JSC Belgorodenergo, JSC Bryanskenergo, JSC Voronezhenergo, JSC Kostromaenergo, JSC Kurskenergo, JSC Lipetskenergo, JSC Orelenergo, JSC Tambovenergo, JSC Smolenskenergo, JSC Tverenergo, and JSC Yarenergo with it and adoption of the Contract for Consolidation of JSC Belgorodenergo, JSC Bryanskenergo, JSC Voronezhenergo, JSC Kostromaenergo, JSC Kurskenergo, JSC Lipetskenergo, JSC Orelenergo, JSC Tambovenergo, JSC Smolenskenergo, JSC Tverenergo, and JSC Yarenergo with IDGC of Centre, JSC and approval of the Contract for Consolidation.

The same Extraordinary General Shareholders Meeting of IDGC of Centre, JSC adopted the decision to increase the authorized capital of the Company by placement of additional ordinary shares at the par value of 4 211 820 000 rubles placed by converting of shares of the consolidated companies into additional ordinary shares of IDGC of Centre, JSC in accordance with the procedure stipulated by the Contract for Consolidation.

On 31.03.2008 - the date of making an entry in the Uniform state register of legal entities about the termination of activity of consolidated DGC - placement of ordinary registered uncertificated shares of IDGC of Centre took place by converting shares of the consolidated DGC shares into them.

The amount of the registered authorized capital of IDGC of Centre, JSC as of the date of the end of the reporting quarter is 4 221 794 146,8 rubles.

From the moment of the creation and up to 31.03.2008, the issuer was a 100 % affiliated company of RAO UES of Russia.

At the moment the Issuer is included in the group of companies headed by Joint-Stock Company "Russian Grids" (hereinafter referred to as JSC "Russian Grids"; until 04.04.2013 - Joint-Stock Company "Interregional Distribution Grid Companies Holding", IDGC Holding, JSC). JSC "Russian Grids" is a majority shareholder of the Company – it owns 50,23% of the authorised capital of the Company.

The issuer carries out the functions of the sole shareholder in three companies - JSC "Yargorelectroset", JSC "Energy Service Company" and JSC "Energetik".

The core activities of the Company are electricity transmission and grid connection of consumers to electric networks. As of the reporting date IDGC of Centre performs the functions of an electric energy supplier of last resort in the Bryansk, Kursk, Tver and Smolensk regions on the basis of relevant orders of the Ministry of Energy of Russia.

As at the reporting date IDGC of Centre covers 83 % of the electricity transmission market (in money terms) in its service area, and the market share of the Company's grid connection is 87 %.

IDGC of Centre was assigned with the international credit rating of Standard & Poor`s at the level "BB/B/ruAA", outlook "Negative".

The Company also has the national credit rating, assigned by "National Rating Agency" LLC, at the level "AA" - very high creditability, the second level.

IDGC of Centre was assigned with national corporate governance rating at the level NRCG 7+ "Developed Practice of Corporate Governance". The history of this Company's rating dates back to 2007.

The shares of IDGC of Centre are traded at the organized stock market: ordinary shares of the Company were included in the quotation list "A" of the first level at CJSC "Stock Exchange MICEX", and certificated non-convertible interest payable to bearer bonds of the Company were included in the quotation list "A" of the second level of this exchange.

Goals of creation and reorganization of the issuer:

- realization of the state policy in the field of electric power industry;
- creation of conditions for effective functioning of the distribution grid complex of the Central region of Russia;
- realization of effective operation and centralized technological management of grid facilities;
- realization of the uniform strategy in the field of investment and attraction of the capital for solution

of common system tasks of development of the distribution grid complex;

- *development and pursuing of scientific and technical policy and introduction of new progressive kinds of techniques and technologies;*
- *profit making.*

The role and mission of the Company are related to expectations of the key market participants from it:

- *for the investment community the Company — an investment tool, aimed at ensuring their return, security, profitability and liquidity;*
- *for consumers the Company — a company aimed at providing high-quality service, quality and reliable power supply, timely and transparent connection to power grids;*
- *for regions and local authorities — a company that provides the needs of the economy in the transmission capacities; a reliable partner of the executive authorities of the Russian Federation in the planning and implementation of regional programs of territorial development, a diligent taxpayer and employer;*
- *for Employees — a conscientious employer, an effectively organized company with a clear and understandable system of corporate governance, providing opportunities to maximize the potential revealing by its Employees.*

The Company's mission is to provide reliable and quality electric power supply for the growing needs of the economy and social sector under economically feasible for consumers fee for the services rendered.

3.1.4. Contact information

The issuer's location

2nd Yamskaya Street, 4, Moscow, Russian Federation 127018

Phone: *(495) 747-92-92*

Fax: *(495) 747-92-95*

E-mail: *posta@mrsk-1.ru*

The Internet website (s) where the information on the issuer, securities issued and/or being in the process of issue are available: *www.e-disclosure.ru/portal/company.aspx?id=7985; http://www.mrsk-1.ru/ru/information/.*

Name of the issuer's special subdivision for the work with shareholders and investors of the issuer: *IR Division*

Location of the subdivision: *2nd Yamskaya Street, 4, Moscow, Russian Federation 127018*

Phone: *(495)747-92-92*

Fax: *(495)747-92-95*

E-mail: *ir@mrsk-1.ru*

The Internet site: *www.mrsk-1.ru*

3.1.5. Taxpayer identification number

6901067107

3.1.6. Branches and representative offices of the issuer

The issuer's branches and representative offices in accordance with its Articles of Association (constituent documents):

Name: *Branch of IDGC of Centre, JSC - "Belgorodenergo"*

Location: *the Russian Federation, Belgorod, Preobrazhenskaya St., 42*

Date of incorporation: *January 18, 2008*

Director of the branch (representative office)

Full name: *Roman Vladimirovich Tkachenko*

The power of attorney is valid until: *01.06.2014*

Name: *Branch of IDGC of Centre, JSC - "Bryanskenergo"*

Location: *the Russian Federation, 241000, Bryansk, Sovetskaya St., 35*

Date of incorporation: **January 18, 2008**

Director of the branch (representative office)

Full name: **Roman Evgenyevich Stefanov**

The power of attorney is valid until: **01.06.2014**

Name: **Branch of IDGC of Centre, JSC - "Voronezhenergo"**

Location: **the Russian Federation, 394033, Voronezh, Arzamasskaya St., 2**

Date of incorporation: **January 18, 2008**

Director of the branch (representative office)

Full name: **Ivan Petrovich Kleymenov**

The power of attorney is valid until: **01.06.2014**

Name: **Branch of IDGC of Centre, JSC - "Kostromaenergo"**

Location: **the Russian Federation, 156961, Kostroma, Mir avenue, 53**

Date of incorporation: **January 18, 2008**

Director of the branch (representative office)

Full name: **Alexander Sergeevich Glebov**

The power of attorney is valid until: **01.06.2014**

Name: **Branch of IDGC of Centre, JSC - "Kurskenergo"**

Location: **the Russian Federation, 305029, Kursk, K. Marsk St., 27**

Date of incorporation: **January 18, 2008**

Director of the branch (representative office)

Full name: **Alexander Nikolayevich Rudnevsky**

The power of attorney is valid until: **01.06.2014**

Name: **Branch of IDGC of Centre, JSC - "Lipetskenergo"**

Location: **the Russian Federation, 398001, Lipetsk, 50 let NLMK St., 33**

Date of incorporation: **January 18, 2008**

Director of the branch (representative office)

Full name: **Alexandr Nikolaevich Konanykhin**

The power of attorney is valid until: **01.06.2014**

Name: **Branch of IDGC of Centre, JSC - "Orelenenergo"**

Location: **the Russian Federation, 302030, Orel, Mir square, 2**

Date of incorporation: **January 18, 2008**

Director of the branch (representative office)

Full name: **Mukhammad Abdul-Mutalipovich Bogatyrev**

The power of attorney is valid until: **01.06.2014**

Name: **Branch of IDGC of Centre, JSC - "Smolenskenergo"**

Location: **the Russian Federation, 214019, Smolensk, Tenisheva St., 33**

Date of incorporation: **January 18, 2008**

Director of the branch (representative office)

Full name: **Sabir Rafikovich Agamaliev**

The power of attorney is valid until: **01.06.2014**

Name: **Branch of IDGC of Centre, JSC - "Tambovenergo"**
Location: **the Russian Federation, 392680, Tambov, Morshanskoe highway, 23**
Date of incorporation: **January 18, 2008**

Director of the branch (representative office)
Full name: **Vladimir Alexandrovich Syschikov**
The power of attorney is valid until: **01.06.2014**

Name: **Branch of IDGC of Centre, JSC - "Tverenergo"**
Location: **the Russian Federation, 170006, Tver, Bebel St., 1**
Date of incorporation: **January 18, 2008**

Director of the branch (representative office)
Full name: **Andrey Eduardovich Polyakov**
The power of attorney is valid until: **01.06.2014**

Name: **Branch of IDGC of Centre, JSC - "Yarenergo"**
Location: **the Russian Federation, 150003, Yaroslavl, Voinov St., 12**
Date of incorporation: **January 18, 2008**

Director of the branch (representative office)
Full name: **Konstantin Viktorovich Kotikov**
The power of attorney is valid until: **01.06.2014**

3.2. Main economic activities of the issuer

3.2.1. Issuer's industry

The main industry line of business of the issuer under the All-Russian Classifier of Economic Activities Code: **40.10.2**

Codes under the All-Russian Classifier of Economic Activities (OKVED)
74.15
74.14
40.10.3
40.10.5
33.20.9
63.12.21
64.20.11
80.22.22

3.2.2. Main economic activities of the issuer

The kinds of economic activities (types of activities, types of products (works, services)) providing at least 10 percent of the proceeds (profit) of the issuer for the reporting period

Unit of measurement: **thousand RUB**

Type of economic activity: **Services on electric power transmission**

Indicator	2012	2013
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Amount of proceeds (turnover) of this economic activity, thousand RUB	67 486 826	61 396 222
Share of proceeds (turnover) of this economic activity in the total amount of proceeds (turnover) of the issuer, %	97.25	66.05

Indicator	2013, 3 months	2014, 3 months
Amount of proceeds (turnover) of this economic activity, thousand RUB	17 853 749	15 399 013
Share of proceeds (turnover) of this economic activity in the total amount of proceeds (turnover) of the issuer, %	81.71	55.73

Changes of the issuer's revenue (income) amount from the principal business activity by 10 and more percent in comparison with the relevant reporting period of the prior year and reasons of such changes

In accordance with the accounting statements of the issuer the proceeds from services on electric power transmission for Quarter I 2014 amounted to 15 399 013 thousand RUB. The revenue for Quarter I 2013 amounted to 17 853 749 thousand RUB.

In connection with taking by the Company of functions of an electric energy supplier of last resort in accordance with the Orders of the Ministry of Energy of the Russian Federation and the features of the accounting the portion of the proceeds (delivery component for Quarter I 2014 in the amount of 5 390 549 thousand RUB, for Quarter I 2013 in the amount of 1 760 434 thousand RUB), previously attributable to services for the transmission of electrical energy, refers to revenue from the provision of services for resale of electric energy and power. Given the delivery component the revenues from services for the transmission of electric energy for Quarter I 2014 is 20 789 562 thousand RUB, for Quarter I 2013 is 19 613 977 thousand RUB, the gain is 6 %.

Type of economic activity: *Services on electric energy and power resale*

Indicator	2012	2013
Amount of proceeds (turnover) of this economic activity, thousand RUB	0	0
Share of proceeds (turnover) of this economic activity in the total amount of proceeds (turnover) of the issuer, %	0	0

Indicator	2013, 3 months	2014, 3 months
Amount of proceeds (turnover) of this economic activity, thousand RUB	0	17 814 594
Share of proceeds (turnover) of this economic activity in the total amount of proceeds (turnover) of the issuer, %	0	27.61

Changes of the issuer's revenue (income) amount from the principal business activity by 10 and more percent in comparison with the relevant reporting period of the prior year and reasons of such changes

In accordance with the accounting statements the proceeds from services on electric energy and power resale for Quarter I 2014 amounted to 11 727 393 thousand RUB. The revenue for Quarter I 2013 amounted to 3 692 627 thousand RUB.

A considerable increase in revenue on this type activity is due to the gradual taking by the Company in 2013 over the functions of an electric energy supplier of last resort in accordance with Orders of the Ministry of Energy of the Russian Federation № 25, № 26, № 28 dated 24.01.2013, № 210 dated 25.04.2013 and № 646 dated 25.09.2013 "On granting the status of a supplier of last resort to a territorial grid organization" (from 01.02.2013 in the branches Kurskenergo, Orelenergo, Bryanskenergo, from 01.05.2013 in the branch Tverenergo and from 01.10.2013 in the branch Smolenskenergo). In Quarter I 2013 the functions of an electric energy supplier of last resort were performed from 01.02.13 by Kurskenergo, Orelenergo, Bryanskenergo. In Quarter I 2014 the functions of an electric energy supplier of last resort were performed already by five branches: Kurskenergo, Orelenergo, Bryanskenergo, Tverenergo and Smolenskenergo.

Seasonal nature of the core business activity of the issuer

The main activity of the company "provision of electricity transmission services" is seasonal in nature, in the autumn and winter the electricity transmission volume increases due to the seasonal increase in consumption.

General structure of the issuer's cost price

Cost items	2013	2014, 3 months
Raw and materials, %	2.98	1.5
Purchased component products, semi-processed materials, %	0	0
Works and services of industrial character executed by outside organizations, %	35.81	31.61
Fuel, %	0	0
Energy, %	31.19	38.84
Expenses for payment, %	12.04	10.12
Interest under credits, %	0	0
Rent, %	0.44	0.25
Deductions for social needs,	3.56	3.14
Amortization of the fixed assets, %	9.65	8.93
Taxes included in the cost price of products, %	0.73	0.84
Other expenses (to be explained)		
amortization of intangible assets, %	0.01	0.01
rewards for innovative proposals, %	0	0
obligatory insurance payments, %	0.04	0.03
hospitality expenditure, %	0	0
other, %	3.55	4.73
Total: expenses for manufacture and sale of products (works, services) (cost price), %	100	100
For reference: The proceeds from products (works, services) sale, % to cost price	118.96	118.8

New essential types of products (works, services) offered by the issuer in the market of its principal activity to the extent, to which this complies with open access information on such types of products (works, services). Development condition of such types of products (works, services) is specified.

In accordance with Orders of the Ministry of Energy of the Russian Federation № 25, № 26, № 28 dated 24.01.2013, № 210 dated 25.04. 2013 and № 646 dated 25.09.2013 "On granting the status of a supplier of last resort to a territorial grid organization", starting from 01.02.2013 it performed the functions of an electric energy supplier of last resort in the territory of Bryansk, Kursk, Orel region, Tver region - from 01.05.2013, Smolensk region - from 01.10.2013.

So, starting from Quarter I 2013, the Company provides services for resale of electric energy and power.

Standards (regulations), the accounting reporting and calculations are made under, which are reflected in the present item of the quarterly report:

The issuer's accounting statements is prepared in accordance with the existing law of the Russian Federation in the field of the business accounting:

- *Federal Law "On book keeping" of 06.12.2011 No.402-FZ;*
- *Federal Law "On joint-stock companies" of 26.12.1995 No. 208-FZ;*
- *Regulations on conducting book keeping and accounting reporting in the Russian Federation approved (order of the Ministry of Finance of the Russian Federation of 29.07.1998 No. 34-n);*
- *Chart of accounts of book keeping of financial and economic activity of the enterprises and Guide to its application (order of the Ministry of Finance of the Russian Federation of 31.10.2000 No. 94-n);*
- *RAS 1/2008 "Accounting policy of organization" (order of Ministry of Finance of the Russian Federation dated 6 October, 2008 N 106n);*
- *RAS 2/2008 "Accounting of construction contracts" (order of Ministry of Finance of the Russian Federation dated 24 October, 2008 N 116n);*
- *RAS 3/2006 "Accounting of assets and liabilities, which value is expressed in foreign exchange" (order of Ministry of Finance of the Russian Federation dated 27 November, 2006 N 154n);*

- *Methodic instructions on formation of accounting statements at reorganization of organizations (Order of Ministry of Finance of the Russian Federation dated 20.05.2003 N 44n);*
- *RAS 4/99 "Accounting reporting of the organization" (order of the Ministry of Finance of the Russian Federation of 6 July 1999 N 43n);*
- *RAS 5/01 "Accounting of inventories" (order of Ministry of Finance of the Russian Federation dated 9 June, 2001 N 44n);*
- *RAS 6/01 "Account of the fixed assets (order of the Ministry of Finance of the Russian Federation of 30 March 2001 N 26n);*
- *RAS 7/98 "Events after the accounting date" (order of the Ministry of Finance of the Russian Federation of 25 November 1998 N 56n);*
- *RAS 8/2010 "Provisions, Contingent Liabilities and Contingent Assets" (order of Ministry of Finance of the Russian Federation dated 13 December, 2010 N 167n);*
- *RAS 9/99 "Incomes of the organization" (order of the Ministry of Finance of the Russian Federation of 6 May 1999 N 32n);*
- *RAS 10/99 "Charges of the organization" (order of the Ministry of Finance of the Russian Federation of 6 May 1999 N 33n);*
- *RAS 11/2008 "Information about affiliated persons" (order of Ministry of Finance of the Russian Federation dated 29.04.2008 N 48n);*
- *RAS 12/2010 "Information on segments" (order of the Ministry of Finance of the Russian Federation of 08 November 2010 N 143n);*
- *RAS 13/2000 "Account of the state assistance" (order of the Ministry of Finance of the Russian Federation of 16 October 2000 N 92n);*
- *RAS 14/2007 "Account of intangible assets" (order of Ministry of Finance of the Russian Federation dated 27 December, 2007 N 153n);*
- *RAS 15/2008 «Accounting of expenses on loans and credits» (order of Ministry of Finance of the Russian Federation dated 06.10.2008 N 107n);*
- *RAS 16/02 "Information on terminated activity" (order of the Ministry of Finance of the Russian Federation of 2 July 2002 N 66n);*
- *RAS 17/02 "Accounting for expenditure on research, development and technological works" (order of the Ministry of Finance of the Russian Federation of 19 November 2002 N 115n);*
- *RAS 18/02 "Account of calculations under the profit tax" (order of the Ministry of Finance of the Russian Federation of 19 November 2002 N 114n);*
- *RAS 19/02 "Account of financial investments" (order of the Ministry of Finance of the Russian Federation of 10 December 2002 N 126n);*
- *RAS 20/03 "Information on participations in joint activity" (order of the Ministry of Finance of the Russian Federation of 24 November 2003 N 105n);*
- *RAS 21/2008 "Change of estimates" (order of the Ministry of Finance of the Russian Federation of 06.10.2008 N 106n);*
- *RAS 22/2010 "Correction of errors in the accounting and reporting" (order of the Ministry of Finance of the Russian Federation of 28.06.2010 N 63n);*
- *RAS 23/2011 "Statement of Cash Flows" (order of the Ministry of Finance of the Russian Federation of 02.02.2011 N 11n);*
- *and also according to the Accounting Policy of the Company for 2013 and the Accounting Policy of the Company for 2014.*

3.2.3. Materials, goods (raw material) and suppliers of the issuer

For 2013

The issuer's suppliers performing not less than 10 percent of all supplies of material and goods (raw material)

There are no suppliers performing not less than 10 percent of all supplies of material and goods (raw materials)

Information on price change more than by 10% for main materials and goods (raw material) within the corresponding reporting period as compared to the corresponding reporting period of the previous year

There was no price change more than by 10% for main materials and goods (raw materials) within the corresponding reporting period

Import share in supplies of materials and goods, forecast of import source availability in future and possible alternative sources

There are no import supplies

For 3 months 2014

The issuer's suppliers performing not less than 10 percent of all supplies of material and goods (raw material)

There are no suppliers performing not less than 10 percent of all supplies of material and goods (raw materials)

Information on price change more than by 10% for main materials and goods (raw material) within the corresponding reporting period as compared to the corresponding reporting period of the previous year

There was no price change more than by 10% for main materials and goods (raw materials) within the corresponding reporting period

Import share in supplies of materials and goods, forecast of import source availability in future and possible alternative sources

There are no import supplies

3.2.4. Sales markets of products (works, services) of the issuer

Main markets, in which the issuer performs its activity:

IDGC of Centre performs its activity in 11 constituent entities of the Russian Federation located in the Central federal district of the Russian Federation. These constituent entities include Belgorod, Bryansk, Voronezh, Kostroma, Kursk, Lipetsk, Orel, Smolensk, Tambov, Tver and Yaroslavl regions.

The core activity of the issuer is rendering services on electric power transmission, grid connection of customers to electric networks.

As at the reporting period end date IDGC of Centre renders services on electric power transmission to 22 suppliers of last resort, 95 retailers and 303 end customers; 53,1 thousand customers - legal entities and 2,118 thousand customers - individuals under power supply contracts.

The share of the service customers in the total revenue of IDGC of Centre for Quarter I, 2014 is as follows:

- suppliers of last resort - 50,7 %;***
- retailers - 13,8 %;***
- end customers - 35,5 %.***

At the reporting date IDGC of Centre also performs the functions of an electric energy supplier of last resort in the territory of Bryansk, Kursk, Tver and Smolensk regions based on the relevant Orders of the Ministry of Energy of Russia.

IDGC of Centre renders services for grid connection to the following final applicants: individuals (private sector), legal entities (small, middle, big business), territorial cooperating grid organisations, budget organizations and generating companies.

Factors, which can have negative influence on sale of products (works, services) by the issuer, and possible actions of the issuer on reduction of such influence:

Possible factors, which can have negative influence on the sale of services on electric power transmission of IDGC of Centre are:

- high degree of dependence on financial stability (solvency) of suppliers of last resort;***
- grid connection of consumers from grids of territorial grid companies, located in territories of the issuer's service area.***

To reduce influence of these factors the issuer takes measures on conclusion of «direct» contracts for services on electric power transmission with end consumers serviced by suppliers of last resort and retailers.

Possible factors, which can have negative influence on the sale of electric energy of IDGC of Centre, are:

- reduction of the customer base due to the possible exit of large customers and power supply companies to the wholesale electric energy (power) market, changeover to competitive retailers by customers;***
- assignment of the status of a supplier of last resort to retailers on the basis of an ongoing tender for selection of a supplier of last resort held by the Russian Ministry of Energy.***

To minimize the negative factors and improve its competitive position IDGC of Centre develops and improves the quality of services related to the sale of electric energy.

Possible factors, which can have negative influence on the volume and quality of services rendered by the issuer on grid connection of power receiving installations (power plants):

- *reduction of demand for grid connection;*
- *high degree of dependence on financial stability (solvency) of applicants;*
- *adaptation to change in legislative base;*
- *increase of number of preferential categories of applicants;*
- *increase of control over activities of grid companies in terms of grid connection;*
- *development of territorial grid organisations that render services for grid connection;*
- *regions do not have perspective development plans.*

To reduce these factors the issuer actively participates in the works on introduction of changes in the existing law, organizes work with Administrations of the Russian Federation regions in the issuer's service area relating to working out of perspective development plans, interacts with regulating body in the terms of tariff formation, measures on conclusion of "direct" contracts for grid connection with a final applicant are taken.

3.2.5. Data on the issuer's licenses (permits) to perform some types of work

The issuer does not have permissions (licenses), the information on which must be specified in the quarterly report

3.2.6. Data on the activities of certain categories of issuers of securities

The issuer is not a stock investment fund, an insurance company or a credit institution, a mortgage agent.

3.2.7. Additional requirements to issuers whose main activity is the extraction of minerals

The main activity of the issuer is not extraction of minerals

3.2.8. Additional requirements to issuers whose main activity is the provision of telecommunications services

The main activity of the issuer is not the provision of telecommunications services

3.3. Plans of the future activity of the issuer

In accordance with the Articles of Association and the Unified power policy implemented by the Government of the Russian Federation and JSC "Russian Grids" at the regional level, the objectives of the issuer's activity are:

- realization of state policy in the field of electric power industry;
- creation of conditions for effective functioning of the distribution grid complex of the Central part of Russia;
- realization of effective operation and centralized technological management of power grid facilities;
- realization of the uniform strategy in the field of investments and attraction of the capital for solution of common system tasks of development of the distribution grid complex;
- development and realization of scientific and technical policy and implementation of new progressive kinds of equipment and technologies;
- receipt of profit at the markets on transmission of electric energy and grid connection with further entry into the market of services in the field of energy efficiency.

Key terms and parameters of the strategic development of IDGC of Centre and the distribution grid system, as a whole, are defined in the Energy Strategy of Russia until 2030, approved by the Government of the Russian Federation on November 13, 2009 # 1715-r ("Energy Strategy - 2030").

In the development of provisions of Energy Strategy-2030, Resolution of the Government of the Russian Federation from April 3, 2013 # 511-r approved the strategy of the development of the electric grid sector in the Russian Federation for the period up to 2030, under which the strategic priorities of the grid complex in the long term were set:

- ensuring the reliability of electricity supply to consumers;
- ensuring the quality of customer service;
- development of grid infrastructure to support the growth of the Russian economy;
- maintaining competitive electricity rates for industrial development;

- development of science and innovation potential in the electric grid complex, including in order to stimulate the development of related industries;
- providing an attractive level for investors' return on capital.

The most difficult problem in implementing these tasks is to eliminate the conflicts of interests – efficiency against reliability.

Power grid complex efficiency is an indicator expressed in the form of relation between the functioning productive result and resource expenditure. This is the complex category determined by technical condition of assets, transmission capacity, rationality of resource use.

Power security (reliability) means condition of protection of the responsibility zone regions, their people, economy from threats to reliable power supply. These threats are determined both by external (geopolitical, macroeconomic, conjuncture) factors and the condition and operation of power sector of a region.

The key point in solution of this problem is to determine priority of efficiency increase goals of investments in new construction, upgrading and technical re-equipping of grid assets at absolute compliance with power supply reliability standards.

Along with the absolute reliability, financial and economic priorities as well as such factors as safety, satisfaction of consumers' demand, the Company image and goodwill, necessity to ensure its stable development, taking into account requirements of regulating bodies come to the fore.

The main plans of the issuer for the current year in the area of investments:

Branch of IDGC of Centre	The capacity planned to be commissioned in 2014, MVA/km	
	MVA	km
Belgorodenergo	220	963
Bryanskenergo	114	103
Voronezhenergo	170	378
Kostromaenergo	28	204
Kurskenergo	47	266
Lipetskenergo	90	733
Orelenergo	17	251
Smolenskenergo	40	493
Tambovenergo	63	95
Tverenergo	83	270
Yarenergo	48	422
Total	920	4 179

Plans of the future activity of the issuer are reflected in the Unified Technical Policy of the Electric Grid Complex (approved by the decision the Board of Directors of the Company, Minutes # 31/13 of 28.12.2013), which defines the main goals, priorities, principles and restrictions for applied technical solutions in existing, designed and constructed electric grid.

3.4. Participation of the issuer in bank groups, bank holdings and associations

Name of group, holding, concern or association: ***Holding, JSC “Russian Grids”***

Year of participation start: **2008**

Role (place) and functions of the issuer in the organization:

The issuer plays a significant role in formation of the power industry of Russia regarding the distribution grid complex and is focused on performance of the following functions:

- realization of the uniform power policy pursued by the Government of the Russian Federation and JSC “Russian Grids” at the regional level;
- maintenance of reliability of functioning of the grid complex of subordinated regions;
- realization of long-term investment programs in the electric power industry;
- creation of the values for consumers and shareholders.

3.5. Associated and dependent economic entities of the issuer which have significance for it

The issuer has no controlled organizations that have significance for it

3.6. Composition, structure and value of the fixed assets of the issuer, information on plans for the fixed assets purchase, replacement, retirement, as well as on all facts of the issuer’s fixed assets encumbrance

3.6.1. Fixed assets

For 2013

Unit of measurement: *thousand RUB*

Name of group of items of fixed assets	Initial (recovery) cost	Accrued amortization
Land	199 909	0
Buildings	8 298 712	1 339 995
Constructions and transfer mechanisms	57 369 042	14 697 988
Material-working machinery and equipment	43 926 187	14 384 163
Transport	2 553 926	1 123 347
Inventory	215 958	153 458
TOTAL:	112 563 734	31 698 951

Information on methods of accrual of depreciation deductions according to groups of the fixed assets items:
Depreciation of the fixed assets is accrued by straight-line method.

Reporting date: **31.12.2013**

For the end date of the reporting quarter

Unit of measurement: *thousand RUB*

Name of group of items of fixed assets	Initial (recovery) cost	Accrued amortization
Land	199 898	0
Buildings	8 308 192	1 417 401
Constructions and transfer mechanisms	58 169 224	15 648 339
Material-working machinery and equipment	44 156 254	15 345 075
Transport	2 564 563	1 204 472
Inventory	219 865	159 894
TOTAL:	113 617 996	33 775 181

Information on methods of accrual of depreciation deductions according to groups of the fixed assets items:
Depreciation of the fixed assets is accrued by straight-line method.

Reporting date: **31.03.2014**

Results of the last re-estimation of fixed assets and long-term leased fixed assets, carried out during the last completed financial year, indicating the date of the revaluation, the total and residual (net of depreciation) book value of fixed assets revaluation and the total and residual (net of depreciation) replacement cost of fixed assets in the light of this reassessment. This information is provided for groups of fixed assets. Information

about how to charge depreciation on groups of fixed assets items is specified.

Revaluation of fixed assets during the period was not conducted

Data on plans on purchase, replacement, retirement of the fixed assets, the value of which is 10 and more percent of the value of the fixed assets of the issuer, and other fixed assets under the discretion of the issuer, as well as data on all facts of encumbrance of the fixed assets of the issuer (please, specify encumber method, moment of encumber, its validity and other conditions at the issuer's discretion), existing for the end date of the last completed reporting period:

The issuer has no plans for acquisition, replacement, retirement of fixed assets which amount to 10 and more percent of the issuer's fixed assets value.

Information on facts of the fixed assets encumbrance:

Encumbrance nature/number of FA items	Date of encumbrance	Validity of encumbrance
IDGC of Centre, JSC – “Belgorodenergo”		
Rent under contract № 3100/01427/09	05.08.2009	11 months with subsequent prolongation
Rent under contract № 2009-2529/3100/03825/09	01.12.2009	11 months with subsequent prolongation
Rent under contract № 3100/20768/10	01.09.2010	01.09.2015 with subsequent prolongation
Rent under contract № 7-002/3100/00494/11	01.01.2011	11 months with subsequent prolongation
Rent under contract № 3100/22205/10	01.09.2010	01.09.2015 with subsequent prolongation
Rent under contract № 40013318	25.11.2008	11 months with subsequent prolongation
Rent under contract № 3100/07734/11/311-4448/	01.04.2011	Prolongation for an indefinite term
Rent under contract № 3100/07733/11/310-716/	01.04.2011	Prolongation for an indefinite term
Rent under contract № 3100/07122/12	01.04.2012	11 months with subsequent prolongation
Rent under contract № 3100/16447/12	19.06.2012	11 months with subsequent prolongation
Rent under contract № 3100/15499/12	15.06.2012	11 months with subsequent prolongation
Rent under contract № 3100/30084/12	08.10.2012	11 months with subsequent prolongation
Rent under contract № 3100/30993/12	23.10.2012	11 months with subsequent prolongation
Rent under contract № 3100/30464/12	01.11.2012	11 months with subsequent prolongation
Rent under contract № 3100/35653/12	15.11.2012	11 months with subsequent prolongation
Rent under contract № 3100/07434/14	20.03.2014	01.03.2015 with subsequent prolongation
Rent under contract № 3100/02737/14	01.01.2014	11 months with subsequent prolongation
Rent under contract № 3100/30589/13	15.11.2013	11 months with subsequent

		prolongation
IDGC of Centre, JSC – “Bryanskenergo”		
Rent under contract № 40023196	03.03.2009	11 months with subsequent prolongation
Rent under contract № 3200/00758/14	10.01.2014	11 months with subsequent prolongation
Rent under contract № 34-BUH-06/a	31.10.2006	11 months with subsequent prolongation
Rent under contract № 3200-08283-13	01.11.2013	11 months with subsequent prolongation
Rent under contract № 1000000025	01.04.2011	11 months with subsequent prolongation
IDGC of Centre, JSC – “Voronezhenergo”		
Rent under contract № 3600/00657/14 (RE 1000000100)	31.12.2013	30.11.2014
Rent under contract № 1000000096	28.06.2013	31.05.2014
Rent under contract № 1000000095	26.06.2013	31.05.2014
Rent under contract № 3600/02199/14 (RE 1000000103)	03.03.2014	31.12.2018
Rent under contract № 1000000097	01.08.2013	30.06.2014
IDGC of Centre, JSC – “Kostromaenergo”		
Rent under contract № 07-6/50(2008)	01.02.2008	11 months with subsequent prolongation
Rent under contract № 07-6/559(2010)KC	16.08.2010	11 months with subsequent prolongation
Rent under contract № 07-6/165(2009)	01.03.2009	11 months with subsequent prolongation
Rent under contract № 07-6/324(2008)KC	01.11.2008	11 months with subsequent prolongation
Rent under contract № 07-6/445(2010)KC	30.07.2010	11 months with subsequent prolongation
Rent under contract № 251/08A	30.12.2008	11 months with subsequent prolongation
Rent under contract № 241/08A	31.12.2008	11 months with subsequent prolongation
Rent under contract № 46/04(2005)-70	01.07.2005	11 months with subsequent prolongation
Rent under contract № 07-6/342(2008)	01.11.2008	11 months with subsequent prolongation
Rent under contract № 351 (2011)	01.05.2011	11 months with subsequent prolongation
Rent under contract 811(2011)	14.09.2011	11 months with subsequent prolongation
Rent under contract 07-6/250(2005)	01.06.2005	7 years with state registration, with subsequent prolongation

Rent under contract 577(2012)	01.09.2012	11 months with subsequent prolongation
IDGC of Centre, JSC – “Kurskenergo”		
Rent under contract № 40008048/100000007/1	01.03.2008	For an indefinite term, number of prolongations is not limited
Rent under contract № 40063965/1000000010/1, Amendment № 1 dated 30.06.2010	01.08.2009	For an indefinite term
Rent under contract № 40063969/1000000011/1, Amendment № 1 dated 30.06.2010	01.08.2009	For an indefinite term
Rent under contract № 40025096/1000000008/2, Amendment № 2 dated 13.01.2014	10.03.2009	30.06.2014
Rent under contract № 40025111/1000000009/2, Amendment № 2 dated 09.01.2014	10.03.2009	30.06.2014
IDGC of Centre, JSC – “Lipetskenergo”		
Rent under contract 48-08/01 A	19.08.2009	For an indefinite term
Rent under contract №4800/08908/12	28.04.2012	11 months with subsequent prolongation
IDGC of Centre, JSC – “Oreleenergo”		
Rent under contract № 517 (1000000010)/1	15.09.2007	11 months with subsequent prolongation
Rent under contract № 1000000023	01.11.2012	11 months with subsequent prolongation
IDGC of Centre, JSC – “Smolenskenergo”		
Rent under contract № 2/4-4	01.05.2008	For an indefinite term
Rent under contract № 409/IN	01.08.2008	For an indefinite term
Rent under contract № 32/2003-MTC	01.08.2003	For an indefinite term
Rent under contract № 595/17	25.07.2002	For an indefinite term
Rent under contract №6700/09682/12	01.01.2012	For an indefinite term
Rent under contract №6700/07669/13	01.08.2013	30.06.2014
Rent under contract №6700/09238/13	01.09.2013	31.07.2014
Rent under contract №6700/14087/13	01.12.2013	31.10.2014
Rent under contract №6700/14596/13	01.01.2014	30.11.2014
Rent under contract №6700/01442/14	01.01.2014	30.11.2014
Rent under contract №6700/03294/14	01.03.2014	31.01.2015
IDGC of Centre, JSC – “Tambovenergo”		
Rent contract № 6800/10737/11	01.11.2011	11 months with subsequent prolongation
Rent contract № 2 dated 01.06.2005, Amendment № 2 dated 02.12.2008	01.06.2005	For an indefinite term
Rent contract № 6800/14670/11	16.02.2011	16.02.2016
Rent contract № 418 dated 23.01.2006	11.01.2005	10 months with subsequent prolongation

Rent contract № 6800/01635/14	15.03.2014	11 months with subsequent prolongation
Rent contract № 6800/04434/13 Amendment 6800/00109/14	01.07.2013	30.11.2014
IDGC of Centre, JSC – “Tverenergo”		
Rent under contract № TV/25/05-1	27.09.2013	11 months with subsequent prolongation
Rent under contract № 126	25.06.2007	11 months with subsequent prolongation
Rent under contract № 127	25.06.2007	11 months with subsequent prolongation
Rent under contract № 15 - 10	01.12.2009	11 months with subsequent prolongation
Rent under contract № EAP 1352.15	24.05.2010	11 months with subsequent prolongation
Rent under contract № EAP 1353.15	24.05.2010	11 months with subsequent prolongation
Rent under contract № 09/10-01	01.09.2010	11 months with subsequent prolongation
Rent under contract № 09/10-02	01.09.2010	11 months with subsequent prolongation
Rent under contract № 30	31.05.2010	11 months with subsequent prolongation
Rent under contract № 06/11	01.06.2011	11 months with subsequent prolongation
Rent under contract № 8, Amendment № 4 dated 28.01.2014	15.06.2012	31.12.2014
Rent under contract № 30/04/05-1	30.04.2005	22 years upon signature
Rent under contract № 30/04/06-1	30.04.2006	22 years upon signature
Rent under contract № A-1	20.07.2007	11 months with subsequent prolongation
Rent under contract № A-2	30.12.2008	11 months with subsequent prolongation
Rent under contract № 4	01.01.2008	11 months with subsequent prolongation
Rent under contract № 52/01	01.12.2007	11 months with subsequent prolongation
Rent under contract № 3	01.01.2008	11 months with subsequent prolongation
Rent under contract № 57/01	01.03.2008	11 months with subsequent prolongation
Rent under contract № 26	03.10.2011	11 months with subsequent prolongation
IDGC of Centre, JSC – “Yarenergo”		
Rent under contract № 1-AN/1	01.04.2009	11 months with subsequent prolongation

Subrent contract № 3-CA	01.12.2008	11 months with subsequent prolongation
Agreement on granting the right of limited use № 7600-1	15.03.2010	30.06.2035
Agreement on granting the right of limited use № 7600-2	15.03.2010	30.06.2035
Agreement on granting the right of limited use № 7600-3	15.03.2010	30.06.2035
Agreement № 40318305 on joint use of property - Conductor-0.4 kV suspension lines for wired broadcasting	01.11.2011	11 months with subsequent prolongation
Agreement № 1 on granting the right of limited use of property - Conductor-0.4 kV	01.03.2012	One year with subsequent prolongation
Agreement on terms and conditions of payment for the use of Conductor-0.4 kV suspension lines for wired broadcasting	04.06.2003	up to one year with subsequent prolongation
Agreement № 1 on granting the right of limited use of property - Conductor-0.4 kV	01.07.2012	for an indefinite term
Agreement № 1/12 on granting the right of limited use of property - Conductor-0.4 kV	01.01.2012	31.12.2014
Agreement № 40468009 on joint use of property - Conductor-0.4 kV	01.12.2011	up to one year with subsequent prolongation
Agreement № 40472222 on granting the right of limited use of property - Conductor-0.4 kV	23.12.2011	One year with subsequent prolongation

IV. Data on financial and economic activities of the issuer

4.1. Results of financial and economic activities of the issuer

The dynamics of indicators characterizing the financial results of the issuer, including its profit and loss, is calculated on the basis of accounting (financial) statements

Standard (Rules), under which the accounting (financial) reporting is made,

on the basis of which the indicators are calculated: **RAS**

Unit of measurement for the amount of uncovered loss: *thousand RUB*

Indicator	2013	2014, 3 months
Net profit margin, %	0.32	5.18
Asset turnover ratio, times	0.89	0.26
Return on total assets, %	0.28	1.34
Return on equity, %	0.55	2.63
Amount of uncovered loss on the balance sheet date	0	0
Ratio of uncovered loss on the balance sheet date and the book value of assets, %	0	0

All the indicators are calculated based on the recommended calculation methods

Economic analysis of profits/losses of the issuer, based on the dynamics of these indicators, as well as the reasons which, according to management bodies, led to the losses/profit of the issuer, as reflected in the financial (accounting) statements:

The indicator "Net profit margin" characterizes the level of profitability of business operations of the Company. This indicator as at 31.03.2014 increased by 4,86 percentage point against 2013. The main reason for the deviation of this indicator is the increase in net profit of the Company following the results of Quarter I 2014.

The asset turnover ratio describes the efficiency of the Company's use of all available resources, regardless of the sources of their formation, that is, shows how many times during the period under review a complete cycle of production and circulation takes place. Following the results of 3 months of 2014 the coefficient is equal to 0,26. The decrease of this ratio by 0,63 relative to 2013 is caused by the growth of cash balance of 1,8 billion rubles and accounts receivable growth by 1,0 billion rubles.

The return on assets is the ratio of net profit to total assets size and displays the Company's ability to make a profit. Following the results of Quarter I 2014 the coefficient is equal to 1,34 %. The change of this indicator by +1,06 percentage points relative to 2013 is due to growth in net profit of the Company for Quarter I 2014.

The return on equity shows how much profit comes from each ruble invested in the business of the company. Following the results of Quarter I 2014 the coefficient is equal to 2,63 %. The growth of this indicator by 2,08 percentage points relative to 2013 is mainly due to growth in net profit of the Company for Quarter I 2014.

The opinions of the management bodies of the issuer with respect to the causes or extent of their influence on the results of the financial activities of the issuer are not the same: *No*

A member of the board of directors (supervisory board) of the issuer or a member of the collegial executive body of the issuer has a special opinion on the reasons mentioned and/or the degree of their influence on the results of the financial activities of the issuer, as reflected in the minutes of the meeting (conference) of the board of directors (supervisory board) of the issuer or the collegial executive body, which considered the issues involved, and insists on reflecting this view in the quarterly report: *No*

4.2. Liquidity of the issuer, sufficiency of the capital and circulating assets

Dynamics of indicators characterizing the liquidity of the issuer is calculated on the basis of accounting

(financial) statements

Standard (Rules), under which the accounting (financial) reporting is made,
on the basis of which the indicators are calculated: **RAS**

Unit of measurement for the indicator 'net working capital': **thousand RUB**

Indicator	2013	2014, 3 months
Net working capital	2 568 533	4 908 602
Current liquidity ratio	1.19	1.34
Acid ratio	1.04	1.19

At the discretion of the issuer there is an additional dynamic of indicators characterizing the liquidity of the issuer, calculated on the basis of the consolidated accounting (consolidated financial) statements of the issuer to be included in the quarterly report: **No**

All the indicators are calculated based on the recommended calculation methods: **Yes**

Economic analysis of liquidity and solvency of the issuer, the issuer's capital adequacy ratio for the performance of short-term obligations and covering current operating expenses based on economic analysis of the dynamics of these indicators with a description of factors that, in the opinion of the issuer, had the most significant impact on the liquidity and solvency of the issuer:

Net working capital is necessary to maintain the financial stability of the Company, as the excess of current assets over current liabilities means that the enterprise is able not only pay their current liabilities, but also has reserve for expansion of its activity. Following the results of 3 months of 2014 the given indicator increased by 2,3 billion rubles relative to 2013.

The current liquidity ratio as at 31.12.2013 is 1,19. As at 31.03.2014 this ratio value increased to 1,34. This ratio reflects the company's ability to repay the current (short-term) liabilities from current assets only. The higher the indicator is, the higher the solvency of the company is.

The acid ratio as at 31.12.2013 amounted to 1,04. As at 31.03.2014 the value of this ratio increased and amounted to 1,19. This ratio reflects the company's ability to repay its current liabilities with short-term current assets. Normative value of the coefficient is above 0,8. In the analyzed period this indicator is within the allowable values.

The opinions of the management bodies of the issuer with respect to the causes or extent of their influence on the results of the financial activities of the issuer are not the same: **No**

A member of the board of directors (supervisory board) of the issuer or a member of the collegial executive body of the issuer has a special opinion on the reasons mentioned and/or the degree of their influence on the results of the financial activities of the issuer, as reflected in the minutes of the meeting (conference) of the board of directors (supervisory board) of the issuer or the collegial executive body, which considered the issues involved, and insists on reflecting this view in the quarterly report: **No**

4.3. Financial investments of the issuer

For 2013

List of the issuer's financial investments, which amount to 5 and more percent of all its financial investments for the date of completion of the reporting period

Investments in equity securities

Type of securities: **shares**

Full company name of the issuer: **"E.ON Russia", Joint Stock Company**

Abbreviated company name of the issuer: **JSC "E.ON Russia"**

Location of the issuer: **Russian Federation, Tyumen region, Khanty-Mansi Autonomous area – Yugra, Surgut city, Energostroitelei Street 23, bld.34**

TIN: **8602067092**

Primary State Registration Number (OGRN): **1058602056985**

Date of the state registration of issue (issues)	Registration number	Registering agency
19.04.2007	1-02-65104-D	FFMS of Russia

Number of the securities which are owned by the issuer: **72 456 737**
 Total par value of the securities being in the issuer's property: **28 982 694,8 RUR x 1**
 Total book value of securities held by the issuer: **170 171 892.52**
 Unit of measurement: **RUB**

Amount of the fixed interest or other income under bonds and other promissory equity securities or the procedure of its definition, term of payment: this information is not specified for this type of securities.

Amount of the dividend under preferred shares or the procedure of its definition in case it is defined in the by-laws of the joint stock company-issuer, term of payment: The Company did not issue preferred shares.

Amount of the declared dividend per ordinary shares (if there is no data on the amount of declared dividend on ordinary shares in the current year, the amount of dividend declared in the previous year is specified), term of payment:

Total size of dividend accrued per shares of the Company following the results of 2012: 18 255 203 thousand RUB, including the size of dividend to be paid to IDGC of Centre: 19 091 thousand RUB (after tax payment).

Size of dividend per common share of the Company following the results of 2012: 0,289541278733806 RUB.

Payment term: within 60 days from the date of the decision to pay dividends – until 26.08.2013.

Additional information: *no.*

Type of securities: *shares*

Full company name of the issuer: *"Yargorelectroset", Open Joint-Stock Company*

Abbreviated company name of the issuer: *"Yargorelectroset", JSC*

Location of the issuer: *37, Chaikovskogo St., Yaroslavl, Yaroslavl region, the Russian Federation, 150000*

TIN: *7604168778*

Primary State Registration Number (OGRN): *1097604020227*

Date of the state registration of issue (issues)	Registration number	Registering agency
08.06.2010	1-01-13950-A	RO Federal Service for Financial Markets of Russia in Central Federal District

Number of the securities which are owned by the issuer: **1 000**

Total par value of the securities being in the issuer's property: **1 175 804 000 RUR x 1**

Total book value of securities held by the issuer: **1 102 115 011.8**

Unit of measurement: **RUB**

The issuer of the securities is a daughter and (or) dependent company of the issuer, who has drawn up this quarterly report

Amount of the fixed interest or other income under bonds and other promissory equity securities or the procedure of its definition, term of payment: this information is not specified for this type of securities.

Amount of the dividend under preferred shares or the procedure of its definition in case it is defined in the by-laws of the joint stock company-issuer, term of payment: The Company did not issue preferred shares.

Amount of the declared dividend per ordinary shares (if there is no data on the amount of declared dividend on ordinary shares in the current year, the amount of dividend declared in the previous year is specified), term of payment: Total size of dividend accrued per shares of the Company following the results of 2011: 125 358 000 RUB.

**Size of dividend per common share of the Company following the results of 2011: 125 358 RUB.
Payment term: within 60 days from the date of the decision to pay dividends – until 28.08.2012.**

Additional information:

no.

Investments in non-equity securities

There are no investments in non-equity securities that make up 5 percent or more of all financial investments

Other financial investments

There are no other financial investments that make up 5 percent or more of all financial investments

Information on the amount of potential losses connected with bankruptcy of organizations (enterprises), in which the investments were made, according to each type of these investments:

- for JSC "E.ON Russia" - 170 172 thousand RUB;

- for "Yargorelectoset", JSC - 1 102 115 thousand RUB

Information on losses is given in the issuer's estimate of financial investments reflected in the accounting statements of the issuer for the period from the beginning of the reporting year till the end date of the last reporting quarter

Standards (rules) of the accounting statements, in accordance with which the issuer has made calculations, are reflected in this clause of the quarterly report:

Accounting of financial investments is performed in accordance with RAS 19/02 "Accounting of financial investments", approved by the order of Ministry of Finance of the Russian Federation No. 126n dated 10.12.2002.

For the end date of the reporting quarter

List of the issuer's financial investments, which amount to 5 and more percent of all its financial investments for the date of completion of the reporting period

Investments in equity securities

Type of securities: **shares**

Full company name of the issuer: **"E.ON Russia", Joint Stock Company**

Abbreviated company name of the issuer: **JSC "E.ON Russia"**

Location of the issuer: **Russian Federation, Tyumen region, Khanty-Mansi Autonomous area – Yugra, Surgut city, Energostroiitelei Street 23, bld.34**

TIN: **8602067092**

Primary State Registration Number (OGRN): **1058602056985**

Date of the state registration of issue (issues)	Registration number	Registering agency
19.04.2007	1-02-65104-D	FFMS of Russia

Number of the securities which are owned by the issuer: **72 456 737**

Total par value of the securities being in the issuer's property: **28 982 694,8 RUR x 1**

Total book value of securities held by the issuer: **176 142 327.65**

Unit of measurement: **RUB**

Amount of the fixed interest or other income under bonds and other promissory equity securities or the procedure of its definition, term of payment: this information is not specified for this type of securities.

Amount of the dividend under preferred shares or the procedure of its definition in case it is defined in the by-laws of the joint stock company-issuer, term of payment: The Company did not issue preferred shares.

Amount of the declared dividend per ordinary shares (if there is no data on the amount of declared dividend on ordinary shares in the current year, the amount of dividend declared in the previous year is specified), term of payment:

Total size of dividend accrued per shares of the Company following the results of 2012: 18 255 203 thousand RUB, including the size of dividend to be paid to IDGC of Centre: 19 091 thousand RUB (after tax payment).

Size of dividend per common share of the Company following the results of 2012: 0,289541278733806 RUB.

Payment term: within 60 days from the date of the decision to pay dividends – until 26.08.2013.

Additional information: *no.*

Type of securities: *shares*

Full company name of the issuer: *"Yargorelectroset", Open Joint-Stock Company*

Abbreviated company name of the issuer: *"Yargorelectroset", JSC*

Location of the issuer: *37, Chaikovskogo St., Yaroslavl, Yaroslavl region, the Russian Federation, 150000*

TIN: *7604168778*

Primary State Registration Number (OGRN): *1097604020227*

Date of the state registration of issue (issues)	Registration number	Registering agency
08.06.2010	1-01-13950-A	RO Federal Service for Financial Markets of Russia in Central Federal District

Number of the securities which are owned by the issuer: *1 000*

Total par value of the securities being in the issuer's property: *1 175 804 000 RUR x 1*

Total book value of securities held by the issuer: *1 102 115 011.8*

Unit of measurement: *RUB*

The issuer of the securities is a daughter and (or) dependent company of the issuer, who has drawn up this quarterly report

Amount of the fixed interest or other income under bonds and other promissory equity securities or the procedure of its definition, term of payment: this information is not specified for this type of securities.

Amount of the dividend under preferred shares or the procedure of its definition in case it is defined in the by-laws of the joint stock company-issuer, term of payment: The Company did not issue preferred shares.

Amount of the declared dividend per ordinary shares (if there is no data on the amount of declared dividend on ordinary shares in the current year, the amount of dividend declared in the previous year is specified), term of payment: The sole shareholder of "Yargorelectroset", JSC from 07.06.2013 № 18/13 decided not to pay dividends on ordinary shares of the Company following the results of 2012.

Additional information:

no.

Investments in non-equity securities

There are no investments in non-equity securities that make up 5 percent or more of all financial investments

Other financial investments

There are no other financial investments that make up 5 percent or more of all financial investments

Information on the amount of potential losses connected with bankruptcy of organizations (enterprises), in which the investments were made, according to each type of these investments:

- for JSC "E.ON Russia" - 176 142 thousand RUB;

- for "Yargorelectroset", JSC - 1 102 115 thousand RUB

Information on losses is given in the issuer's estimate of financial investments reflected in the accounting statements of the issuer for the period from the beginning of the reporting year till the end date of the last reporting quarter

Standards (rules) of the accounting statements, in accordance with which the issuer has made calculations, are reflected in this clause of the quarterly report:

Accounting of financial investments is performed in accordance with RAS 19/02 "Accounting of financial investments", approved by the order of Ministry of Finance of the Russian Federation No. 126n dated 10.12.2002.

4.4. Intangible assets of the issuer

For 2013

Unit of measurement: *thousand RUB*

Group of intangible assets items	Initial (recovery) cost	Accrued amortization
Trade mark	94	40
Software products	45 340	29 640
Utility model	24 727	55
Other	750	13
TOTAL	70 911	29 748

Standards (rules) of the accounting, in accordance with which the issuer submits information on its intangible assets:

Order No. 44n of 20.05.2003 "Guidelines for the formation of accounting statements during reorganization of organizations".

RAS No. 14/2007 "Accounting intangible assets" approved by Order No. 153n of 27.12.2007.

Reporting date: *31.12.2013*

For the end date of the reporting quarter

Unit of measurement: *thousand RUB*

Group of intangible assets items	Initial (recovery) cost	Accrued amortization
Trade mark	94	43
Software products	45 340	31 070
Utility model	24 727	717
Other	750	31
TOTAL	70 911	31 861

Standards (rules) of the accounting, in accordance with which the issuer submits information on its intangible assets:

Order No. 44n of 20.05.2003 "Guidelines for the formation of accounting statements during reorganization of organizations".

RAS No. 14/2007 "Accounting intangible assets" approved by Order No. 153n of 27.12.2007.

Reporting date: *31.03.2014*

4.5. Data on the policies and expenses of the issuer in the field of scientific and technical development, concerning licenses and patents, new development and researches

In accordance with the Unified Technical Policy of the Electric Grid Complex IDGC of Centre accepted and performs the following areas of activity:

- application at investment and repair activity new hi-tech equipment and materials, including 35 - 110 kV XLPE cables, 35 kV switch-gear cubicles, compact SF6 modules and 110 kV SF6 insulated Secondary Distribution Switchgear, equipment for automation of substations, increase of visibility and controllability

- of distribution grids, modernization of reference and working measuring instruments;*
 - work of the scientific and technical council of IDGC of Centre to select new innovation projects;*
 - presentations of new equipment and new technology developments held by manufacturers and scientific and technical centres within the framework of IDGC of Centre's Presentation day;*
 - joint work with manufacturers related to testing and "pilot" use of new equipment at power grid facilities of the divisions of IDGC of Centre;*
 - jointly with design organisations development of projects of standard assemblies of power facilities;*
 - analysis of work of the equipment which is on test operation at power grid facilities of the divisions of IDGC of Centre;*
 - creation of a production asset management system of IDGC of Centre;*
 - implementation of the adjusted innovative program of IDGC of Centre for 2013 – 2018.*
- Financial and material expenses in 2013, as well as in Quarter I 2014, for implementation of scientific and technical activity were forwarded within the frameworks of investment and repair programs of IDGC of Centre - to use new equipment and technologies; within the innovative development program - to implement R&D projects.*

As at the reporting date the current items of legal protection of intellectual property are:

- patent for utility model of remote cabinet of electric power metering #84571 dated 10.04.2009 valid until 10.04.2019;*
- patent for utility model of the pole mounted transformer substation #99905 dated 31.08.2010 valid until 31.08.2020;*
- patent for utility model of the pole mounted transformer substation #101278 dated 31.08.2010 valid until 31.08.2020;*
- patent for utility model of the pole mounted transformer substation #133982 dated 27.10.2013 valid until 30.04.2023;*
- patent for utility model of the pole mounted transformer substation #133983 dated 27.10.2013 valid until 30.04.2023;*
- trademark with emblem of the Company and lettering "ОАО "МПСК Центра" in Russian, registered on 11.02.2010;*
- trademark with emblem of the Company and lettering "IDGC of Centre, JSC" in English, registered on 18.02.2010.*

There are no risks connected with possibility of the expiration of validity of the patents and licenses for use of trade marks.

4.6. Analysis of tendencies of development in the sphere of the core activity of the issuer

GDP dynamics at different scenarios of economy development (according to the data of the Ministry of Economic Development of Russia) (average annual gain rates, percentage points):

GDP growth rate (moderate – optimistic outlook)	2011-2015	2016-2020	2021-2025
	3,2	4,3	3,6

Overall, in 2013 the dynamics of economic growth slowed sharply. According to preliminary estimates from Federal State Statistics Service, the GDP growth was 1.3% against 3.4% in 2012. On the manufacturing side the slowing down primarily was due to the dynamics of industrial production, wholesale and retail trade, construction, real estate transactions and net taxes on products. In terms of the consumption the GDP growth retardation was achieved through changes in the population consumer activity and the dynamics of capital stock accumulation.

The industrial complex development in 2013 was characterized by the following factors: the stagnation in production, low labour productivity growth, slowdown in the volume of investment in fixed assets, some significant deterioration in the financial situation of enterprises, including in their paying capacity.

Average annual growth rates in the Russian economy are estimated at 3.5% in 2013-2030, which corresponds to the growth rate of the world economy.

The main parameter for construction of the industry development model is the dynamics of power consumption. Electricity consumption in 2013 amounted to 1037.0 billion kWh, which is 1.4% lower than

in 2012. Decrease in electricity generation and consumption in 2013 compared to the previous year is due to warm weather conditions prevailing during the heating season compared to the previous year (so average ambient temperature in February 2013 was higher than the average daily temperature of the corresponding period in 2012 by 5,9°C, in November – by 3,8°C, and in December – by 8,4°C), as well as the calendar factor and reduced power consumption by the metallurgical industry. In the long term the most realistic, according to analysts, growth rate of energy consumption is at the level of 1-1,5 %.

As a whole, estimation of the market prospects of the Russian electric power companies depends on the country's economy development and re-investment opportunities which are the determining factors both for fundamental estimate of value of companies and capital inflow in the industry.

Now the issuer carries out its activity in two main directions: delivery of electric energy and electric grid connection. Thus the electric grid connection defines development of the company, growth of volume of delivery of electric energy, expansion of geographical covering of territories with electric grids, and increase in capitalization. Tendency of development of the given kind of activity is defined by development of regions of the service area of the issuer: development of the industry, agriculture, household sector, construction of habitation, etc, it allows to estimate them as favourable even in the current economic crisis conditions.

For creation of favourable conditions of development of regions, the issuer actively cooperates with local authorities and large consumers in the sphere of planning. The result of this work is steady demand for electric capacity, which is the ground for formation of the issuer's investment program.

Considerable development trend in the field of the issuer's core activity is possibility of the issuer's business diversification in the part of structure of rendered services.

4.6.1. Analysis of factors and conditions influencing the issuer's activity

Factors and conditions influencing activity of the issuer and results of such activity

Power industry is one of the leading sectors of the Russian economy, which accounts for about 3% of GDP. In this regard, the power industry has significant factors that determine the state of the economy as a whole:

Dynamics of oil prices	according to forecasts of the Ministry of Economic Development the level of prices for oil in 2014 will be the level of 101 \$/barrel
Manufacturer price index	In 2014-2016 it is projected at 102% of the previous year annually
GDP growth rate	In 2014 - 2016 against the backdrop of improving global economic growth annual GDP growth rate may rise to 3,0 - 3,3 %.
Generation and distribution of electric energy	Index of generation and distribution of electricity, gas and water in 2013 to the level in 2012 was 98,2 %. Given the projected macroeconomic indicators of economic development of the country the electricity generation by 2016 is planned in the amount of 1108,1 billion kWh (103,6% against 2012) and power consumption of the domestic market will increase to 1097,8 billion kWh (104,3% against 2012). Given the high dependence of electricity consumption in the domestic market on the temperature factor rates of production and consumption may vary in the range of 0,3-0,6% per year, depending on the temperature deviation from multi-year averages.

The forecast concerning duration of the effect of the specified factors and conditions:

In the conditions of realization of the monopoly activity by the issuer (rendering services on transmission of electric energy), there will not be changes regarding the authority under regulation of tariffs for services on transmission of electric energy.

The Government of the Russian Federation realizes the policy of containment of increase of tariffs on product and services of natural monopolies. Gradual reduction of rates of payment for grid connection was provided in the plan of measures approved by Resolution of the Government of 30.06.2013 № 1144-r. Increase of tariffs for electricity transmission is limited with a rate, established by the forecast of socio-economic development of the Russian Federation for the relevant year or specific scenario conditions of the economy of the Russian Federation functioning, approved by the Government. According to the forecast for 2014 it was decided not to index the tariffs of natural monopolies, including for services of grid companies, and in subsequent years to provide for their indexation to the level of previous year's index of consumer prices growth.

In addition, Federal Law dated 06.11.2013 № 308-FZ "On Amendments to the Federal Law "On Electric Power Industry" (hereinafter referred to as Federal Law № 308-FZ) from 01.01.2014 does not allow lease of the Unified National Power Grid facilities to territorial grid companies, except for some regions where there is a high proportion of large industrial customers, whose power installations are connected to such facilities (in the service area of IDGC of Centre it applies to the Belgorod, Kursk, Lipetsk and Tambov regions). For such consumers until 01.07.2017 the special rate (HV-1) is introduced based on the phased reduction of the load of cross-subsidization. Implementation of Federal Law № 308-FZ may result in "shortfall in income", and, as a consequence, to deterioration of the financial position and reduction of the investment program of the Company.

The actions taken by the issuer and actions to be taken by the issuer in the future for an effective use of the given factors and conditions:

The issuer takes the following measures for effective use of factors, which influence the issuer's activity:

- implementation in conjunction with the Federal Service on Tariffs and tariff regulation authorities of RF subjects of measures to amend the current legislation of the Russian Federation in pricing for the services of natural monopolies to take into account the interests of distribution grid companies in setting electricity tariffs in the retail market.

- performance of work for economic justification of costs included in rates,
- conceptual working out of possibility of access to the market of rendering additional services;
- development and approval of long-term programs of development of regions of the service area of the issuer's divisions with regional and local authorities;
- reduction of costs and optimization of the issuer's investment program.

The ways applied by the issuer, and ways to be applied by the issuer in the future for decrease in negative effect of factors and conditions influencing activity of the issuer: reduction of internal costs.

Essential events/factors which may greatly affect an opportunity of reception by the issuer in the future of the same or higher results in comparison with the results obtained for the last reporting period, and also probability of occurrence of such events (occurrence of factors):

The most essential event which can have significant negative influence on results of activity of the issuer is reduction of profit component under conditions of the economic crisis connected with the following factors:

- the elimination of the mechanism of the "last mile" in the absence of sources of compensation for the costs of grid organizations;
- reduction of power consumption in regions of the service area;
- decrease of payment discipline of retailers.

The issuer considers the risk of this event as the risk, which is able to make considerable influence on financial result of activity as well as to lead to deficit of financing of the issuer's investment program.

The issuer estimates this risk probability as high, consequences for the issuer's activity from the risk events vary from average to severe.

At the same time consequences of the risk events can be minimized through:

- improvement of regulatory and legal basis in the field of energy, which is able to reduce considerably risks of income shortage, increase of accounts payable and cash shortages in the issuer's activity;
- optimization of internal expenses of the issuer;
- state support for enterprises - large consumers of electric energy;
- state financial support to cover deficit of the issuer's investment program.

Essential events/factors which may improve results of activity of the issuer, and probability of their occurrence and also duration of their action:

The essential factor which within middle-term and long-term perspective may have a significant positive influence on results of the issuer's activity is active innovative activity in the field of creation of the management system and implementation of the modern software products for management of distribution grid complex of the issuer. Besides, the active policy in the field of formation of the integral system of stakeholder relations is performed. The issuer holds regular meetings with representatives of the investment community for increase of the level of openness and transparency of business. Results of innovative activity will be estimated and put on the balance of the issuer as intangible assets in the process of estimation performance. We estimate duration of the given factor as a constant process.

Besides, the essential factor which may have a significant positive influence on financial result is reduction of the high level of losses in grids. IDGC of Centre developed and realizes the program of energy conservation and energy efficiency, within which it is planned to implement an energy management system in accordance with the international standard ISO 50001:2011. The company also implements its program of perspective development of electricity metering systems in the retail electricity market, which in the middle term will have a significant influence on dynamics of commercial losses towards their decrease. These factors will have a significant positive impact in the medium term.

4.6.2. Competitors of the issuer

The main kind of activity of the issuer is distribution of electric energy and grid connection of consumers to the grid infrastructure.

Belgorodenergo division is the only grid organization on the territory of the region which has its connection to the Unified National Power Grid (UNPG). The other divisions of the Company occupy the

dominant position in the regional markets of electric power transmission services and are level 1 grid companies. In a number of regions of the market area of electric power transmission service sale by the Company's divisions there are other territorial grid companies providing similar electric power transmission services, but their market share is insignificant. As a whole, currently the Company covers 83,4 % of the electric energy transmission market (in monetary terms).

Based on its own information, at present the share of IDGC of Centre is about 87 % in the grid connection market. The principal competitors of the Company are territorial grid organisations (TGO, MUE) in such regions as Bryansk region, Voronezh region, Kursk region, Lipetsk region, Orel region, Tambov region, Tver region and Yaroslavl region. In such regions as Belgorod region, Kostroma region and Smolensk region, where city power grids are in lease or in property of IDGC of Centre, the market share is 100% (net of the large consumers that have own power grids).

V. Detailed data on the persons forming a part of governance bodies of the issuer, bodies of the issuer undertaking control over its financial and economic activities, and brief data on the staff (employees) of the issuer

5.1. Data on the structure and competence of the issuer's governance bodies

Full description of structure of the issuer's governance bodies and their competence in accordance with the issuer's Articles of Association (constituent documents):

IDGC of Centre's governance bodies in accordance with the Company's Articles of Association are:

1. General Meeting of Shareholders.
2. Board of Directors.
3. Management Board.
4. General Director.

General Meeting of Shareholders is the highest governance body of the issuer.

In accordance with clause 10.2. of the Issuer's Articles of Association, the following items are related to the competence of the General meeting of shareholders:

- 1) introduction of changes and amendments in the Articles of Association or approval of the Articles of Association in new edition;
- 2) restructuring of the Company;
- 3) liquidation of the Company; appointment of the Liquidation Commission and the approval of the interim and final liquidation balances;
- 4) determination of the quantity, nominal value, category "type" of the declared shares and the rights provided by the said shares;
- 5) increase of the Articles of Association capital by way of the increase of the nominal value of shares or by way of placement of additional shares;
- 6) reduction of the Articles of Association capital of the Company by way of decreasing the nominal value of the shares, through the acquisition by the Company of the part of shares with the view of reducing their total amount or with the view of repaying of the acquired or paid out shares;
- 7) fractioning and consolidation of the shares of the Company;
- 8) making the decision on the placement by the Company of bonds converted into shares and other emission securities, converted into shares;
- 9) determination of the quantitative structure of the Board of Directors, the election of its members and the early termination of their powers;
- 10) election of the members of the Audit Commission of the Company and the early termination of their powers;
- 11) confirmation of the Auditor of the Company;
- 12) making the decision on the transfer of powers of the single executive organ of the Company to the managing organization "manager" and on the early termination of his/her powers;
- 13) approval of annual reports, annual accounting balances, including the report on profit and losses of the Company, distribution of its profits including payment "announcement" of dividends, except for the profit distributed as a dividend by the results of the first quarter, half a year, nine months of the financial year and the losses of the Company by the results of the financial year;

- 14) payment “announcement” of dividends by the results of the first quarter, half a year, nine months of the financial year;
- 15) determination of the procedure for holding the general meeting of the shareholders of the Company;
- 16) making the decision on the approval of deals in cases envisaged by Article 83 of the Federal Law “On Joint Stock Companies”;
- 17) making the decision on the approval of large deals in cases envisaged by Article 79 of the Federal law “On Joint Stock Companies”;
- 18) making the decision on the participation in holding companies, financial and industrial groups, associations and other unions of for-profit organizations;
- 19) approval of the internal documents regulating the activity of the organs of the Company;
- 20) making the decision on paying the members of the Audit Commission of the Company of remunerations and/or compensations;
- 21) making the decision on paying the members of the Board of Directors of the Company of remunerations and/or compensations;
- 22) solution of other questions envisaged by the Federal law “On Joint Stock Companies”.

Items related to the competence of the General meeting of shareholders cannot be transferred to the Board of Directors, the Management Board and the General Director of the Company for resolution.

The General meeting of shareholders is not entitled to consider and adopt resolutions on the items, which are not related to its competence by the Federal Law "On joint-stock companies".

In accordance with clause 15.1. of the Issuer’s Articles of Association, the following items are related to the competence of the Board of Directors of the Company:

- 1) setting the priority directions of the activity and development strategy of the Company;
- 2) convocation of the annual and extraordinary general shareholders meetings of the Company, except for the cases stipulated by item 14.8 of Article 14 of the Articles of Association as well as announcement of the date of a new General meeting of shareholders instead of unheld one by the reason of the quorum absence;
- 3) Approval of the Company general shareholders meeting agenda;
- 4) Election of the Secretary of the Company general shareholders meeting;
- 5) Definition of the date of drawing up the list of persons entitled to participate in the Company general shareholders meeting, approval of expenses estimate for holding of the General meeting of shareholders of the Company and solution of other issues connected with preparation and carrying out of the Company general shareholders meeting;
- 6) introduction for the decision of the general meeting of the shareholders of the Company of issues envisaged by subparagraphs 2,5,7,8,12-20 of Item 10.2 of Article 10 of the Articles of Association of the Company, as well as on the reduction of the authorized capital of the Company through the reduction of the par value of the shares;
- 7) placement by the Company of bonds and other emission securities except for the cases stipulated by the legislation of the Russian Federation and the Articles of Association;
- 8) approval of the decision on the emission of securities, emission prospect of securities, the report on the results of the emission of securities, approval of the reports on the results of the acquisition of the shares of the Company from its shareholders, reports on the redemption of shares, reports on the results of the demands by the shareholders of the Company on the redemption of the shares owned by them;
- 9) determining the price (monetary value) of the property, the price of the placement and acquisition of emission securities in cases envisaged by the Federal Law “On Joint Stock Companies” as well as while solving issues stipulated in sub-items 11, 24, 40 of Item 15.1. of Article 15 of the Articles of Association;
- 10) acquisition of the shares, bonds and other securities placed by the Company in cases envisaged by the Federal Law “On Joint Stock Companies”;
- 11) alienation (sale) of the shares of the Company at the disposal of the Company as a result of their acquisition or redemption from the shareholders of the Company, as well as in other cases envisaged by the Federal Law “On Joint Stock Companies”;
- 12) election of the General Director of the Company and early termination of his/her powers including the decision making on early termination of the labor contract with him/her;
- 13) definition of the quantitative structure of the Management Board of the Company, election of the members of the Management Board of the Company, establishment of compensations and remunerations paid to them, early termination of their powers, including early termination of labor contracts with them;

- 14) recommendations to the general meeting of the shareholders of the Company on the amount of remunerations and compensations paid to the members of the Audit Commission and determination of the remuneration of the Auditor's services;
- 15) recommendations on the amount of the dividend per shares and the procedure for its payment;
- 16) approval of the internal documents of the Company determining the procedure for the formation and use of the funds of the Company;
- 17) making the decision on the use of the funds of the Company, approval of the cost estimates for the use of special purpose funds and consideration of the results of the implementation of cost estimates for the use of special purpose funds;
- 18) approval of the internal documents of the Company except for internal documents, the approval of which is referred to the competence of the general meeting of the shareholders of the Company and other internal documents of the Company, the approval of which is referred to the competence of the executive bodies of the Company;
- 19) approval of the business plan (revised business plan) including the investment program and the report on results of their performance;
- 20) consideration of the investment program, including amendments to it;
- 21) approval (correction) of control figures of the cash flows of the Company;
- 22) approval and change of terms, and termination of realization of the large and medium-scale investment projects defined thereof according to the Regulations about the investment activity, and also approval of quarterly reports on the course of performance of the specified projects;
- 23) foundation of divisions and opening of the offices of the Company, their liquidation, as well as introduction of alternations in the Articles of Association of the Company connected with the creation of divisions and opening of offices of the Company, including changes in the information on the names and locations of the divisions and offices of the Company and their liquidation;
- 24) making the decision on the participation of the Company in other organizations (entering in the acting organization or creation of a new organization, including coordination of constituent documents and on purchase, alienation and encumbrance of shares and stakes in the authorized capitals of the organizations, in which the Company participates, change of the stake of participation in the authorized capital of the corresponding organization, and termination of participation of the Company in other organizations);
- 25) determination of the credit policy of the Company as to provision by the Company of loans, making credit contracts and loan contracts, issuing of guarantees, acquisition of liabilities on bills (issuing of ordinary and transfer bill), transfer of property in pledge and making the decision on the above mentioned deals of the Company in cases when the procedure for the decision-making of them is not determined by the credit policy of the Company as well as decision making in the order envisaged by the credit policy of the Company on bringing the debt situation of the Company in the limits determined by the credit policy of the Company;
- 26) approval of the large deals in cases envisaged by Chapter X of the Federal Law "On Joint Stock Companies";
- 27) approval of deals in cases envisaged by Chapter XI of the Federal Law "On Joint Stock Companies";
- 28) approval of the Registrar of the Company, terms of contract with him/her and its termination;
- 29) election of the Company Board of Directors Chairperson and the early termination of his/her powers;
- 30) election of the Company Board of Directors Deputy Chairperson and the early termination of his/her powers;
- 31) election of the Company Board of Directors Corporate Secretary and the early termination of his/her powers;
- 32) tentative approval of decisions on deals of the Company connected with the gratuitous transfer of property of the Company or property rights (requirement) to itself or the third party, deals connected with the liberation from property liabilities before itself or the third party, deals connected with the gratuitous provision of services by the Company (carrying out of works) to the third party, in cases (amount) determined by the separate decision of the Board of Directors of the Company, decision-making on the given deals by the Company in cases when the above-mentioned cases (Amount) are not determined;
- 33) decision-making on temporary termination of the powers of the managing organization (managing director);
- 34) decision-making on the appointment of the acting General Director of the Company and his calling to an account;
- 35) disciplinary punishment of the General Director and members of the Management Board of the Company and his/her remuneration in accordance with the labor legislation of the Russian Federation;
- 36) consideration of the reports of the General Director on the activity of the Company (including the report

on carrying out of his/her functions), on the implementation of the decisions of the general meeting of the Company and its Board of Directors;

37) approval of the procedure for the interaction of the Company with the organizations, in which the Company participates;

38) definition of the position of the Company (representatives of the Company), including the assignment to take or not to take part in voting on the agenda items, to vote under draft decisions "for", "against" or "abstained", on the following items of the agenda of general shareholders (participants) meetings of subsidiaries and dependent economic entities (further on called SDEC) (except for cases when functions of the SDEC general shareholders meetings are carried out by the Board of Directors of the Company), and meetings of the SDEC boards of directors (except for an item on approval of the agenda of the general meetings of shareholders SDEC when functions of the SDEC general shareholders meeting are carried out by the Board of Directors of the Company):

i) on the determination of the agenda of the general meeting of the shareholders (participants of SDEC);

ii) on the reorganization and liquidation of SDEC;

iii) on the determination of the quantitative composition of governance and control bodies, nominating, electing their members and early termination of their terms of office, nomination, election of the sole executive body of the subsidiary and the early termination of their powers;

iv) on the determination of the number, nominal value, category (type) of the announced shares of SDEC and the rights provide by the given shares;

v) on the increase of the authorized capital of SDEC through the increase of the nominal value of shares or through the placement of additional shares;

vi) on the placement of securities of SDEC converted into ordinary shares;

vii) on the fractioning and consolidation of the shares of SDEC;

viii) on the approval of large deals, made by the SDEC;

ix) on the participation of SDEC in other organizations (on entering the existing organization or on the foundation of the new one), as well as on the acquisition, alienation, encumbrance of shares and parts in the authorized capitals of the organizations, in which SDEC participates, changes in the part of the participation in the authorized capital of the respective organization;

x) on the deals made by SDEC (including several associated deals) connected with the alienation or the possibility of alienation of property, representing fixed assets, non-material assets, objects of unfinished construction, the purpose of the use of which is the production, delivery, dispatching, distribution of electric and heating power in cases (amount) by the procedure of interrelations of the Company with organizations in which the Company participates, approved by the Board of Directors of the Company;

xi) on the introduction of alternations and amendments in the constituent documents of SDEC;

xii) on the determination of the procedure of remuneration payments to the members of the Board of Directors and Audit Commission of SDEC;

xiii) on the approval of target meanings of key performance indicators (corrected target meanings of key performance indicators);

xiv) on the approval of the report on the implementation of planned meanings of annual and quarter key performance indicators;

xv) on the approval of business plan (revised business plan) that includes the investment program and quarterly report on the results of their implementation;

xvi) on the approval (consideration) of the report on business plan implementation;

xvii) on the approval of the distribution of profits and losses on the results of the financial year;

xviii) on the recommendations on the amount of dividend on shares and the procedure of its payment;

xix) on payment (declaration) of dividends following the results of the first quarter, half of a year, nine months of a financial year as well as following the results of a financial year;

xx) consideration of the investment program, including amendments to it;

xxx) approval (consideration) of the investment program execution report;

39) determination of the position of the Company (representatives of the Company) on the following items of the agenda of the SDEC Board of Directors meetings (including the order to participate or not to participate in the vote on the items of the agenda, to vote on draft decisions "for" or "against", or "abstained"):

a) on the determination of the SDEC representatives position on the items of the agenda of the general meetings of shareholders (participants) and the meetings of the Board of Directors of the affiliated and dependent entities in respect of SDEC, concerning the approval of deals, including several associated deals, connected with alienation or the possibility of alienation of the property representing fixed assets, immaterial

assets, objects of unfinished construction, the purpose of the use of which is the production, delivery, dispatching, distribution of electric and heating power in cases (amount) determined by the procedure of interrelations of the Company with organizations in which the Company participates, approved by the Board of Directors of the Company;

b) on the determination of the SDEC representatives position on the items of the agenda of the general meetings of shareholders (participants) and the meetings of the Board of Directors of the affiliated and dependent entities in respect of SDEC, participating in the production, delivery, dispatching, distribution of electric and heating power, reorganization and liquidation, increase of the authorized capital of the given entities through the increase of the nominal value of shares or through the placement of additional shares, securities converted into ordinary shares;

40) tentative approval of the decisions on the accomplishment by the Company:

a) of deals, the subject of which shall be non-current assets of the Company in the amount exceeding 10 percent of the balance sheet value of the given assets according to the data of the accounting statements as of the last reporting date;

b) deals (including several associated deals) connected with any way of disposal (or transfer of the rights in any sequence) of the real estate and/or equipment used directly for realization of the main kinds of activity of the Company, the balance sheet value of which is over 5 percent of the balance sheet value of the Company assets, or any kind of encumbrance of the specified property;

c) deals (including several associated deals) connected with acquisition, alienation or an opportunity of alienation of the property forming the fixed assets, intangible assets, objects of incomplete construction, the purpose of use of which is production, delivery, dispatching, distribution of electric and thermal energy in the cases (amount) determined by separate decisions of the Company Board of Directors;

d) deals (including several associated deals) connected with acquisition, alienation or an opportunity of alienation of the property forming the fixed assets, intangible assets, objects of incomplete construction, the purpose of use of which is production, delivery, dispatching, distribution of electric and thermal energy in the cases (amount) determined by separate decisions of the Company Board of Directors;

41) nomination by the Company of persons for the elections to the position of the sole executive body, to other bodies of management, bodies of control, and nominations for the Auditor of the organizations, in which the Company participates, carrying out production, delivery, dispatching, distribution and sales of electric and heating power, as well as the repairs and maintenance types of activities;

42) determination of the directions of ensuring insurance protection of the Company including the approval of the Insurer of the Company;

43) approval of the structure of the executive body of the Company and its amending;

44) approval of the Regulation on material incentives of the General Director, the Regulation on material incentives of superior managers of the Company; approval of the list of superior managers;

45) coordination of nominees for separate positions of the executive body of the Company defined by the Company Board of Directors;

46) preliminary approval of the collective agreement, the agreements concluded by the Company within the limits of regulation of social and labor relations as well as approval of documents on the State Pension Provision of the Company employees;

47) establishment of committees under the Company Board of Directors, election of members of the Committees of the Company Board of Directors and early termination of their powers, election and early termination of powers of chairmen of committees of the Company Board of Directors;

48) approval of the nomination of the independent appraiser (appraisers) for the determination of the shares value, property and other assets of the Company in cases envisaged by the Federal Law "On Joint Stock Companies", the Articles of Association and separate decisions of the Board of Directors of the Company;

49) approval of the nomination for the financial consultant involved in accordance with the Federal Law "On the Market of Securities" as well as the nominees of securities emission organizers and consultants on deals directly connected with the attraction of means in the form of public loans;

50) tentative approval of deals, which could lead to the appearance of liabilities, expressed in foreign currency (or liabilities the volume of which is pegged to foreign currency) in cases and volumes determined by separate decisions of the Board of Directors of the Company and if the said cases (amounts) are not determined by the Board of Directors of the Company;

51) determination of the purchasing policy of the Company, including the approval of the Regulations on the procedure for carrying out the specified purchases of goods, works and services, approval of the head of the Central purchasing unit of the Company and its members, and approval of the annual comprehensive program of purchases and decision making on other items in accordance with the documents approved by the Company regulating the purchasing activity of the Company;

- 52) decision making on the nomination of the General Director of the Company for state orders award;
- 53) approval of the target figures (revised figures) of the key performance indicators (KPI) of the Company and the reports on their implementation;
- 54) determination of the policy of the Company directed at the improving the stability of the power grids distribution complex and other objects of the power energy complex, including the approval of the Company strategic programs on the improvement of the stability of the power grid complex, its development and its safety;
- 55) determination of the housing policy of the Company including in the part of providing corporate aid to the employees of the Company for improving their living conditions in the form of subsidies, compensation of their costs, interest free loans and decision making on the provision by the Company of the said aid in cases, when the procedure of its provision is not determined by the housing policy of the Company;
- 56) other issues falling within the competence of the Board of Directors in accordance with the Federal Law "On Joint Stock Companies" and the Articles of Association of the Company.

The issues referred to the competence of the Board of Directors of the Company cannot be transferred for decision to the Company's General Director and the Company's Management Board.

Control over the current activity of the Company is performed by the sole executive body – the General Director and collegial executive body – the Management Board of the Company.

In accordance with clause 22.2. of the Issuer's Articles of Association, the following items are related to the competence of the Management Board of the Company:

- 1) working out the Company's development strategy and its submission for consideration to the Board of Directors;
- 2) preparation of the annual (quarter) business plan, including the investment program and the report on results of their performance, and also approval (revising) of cash (budget) flow of the Company;
- 3) preparation of the annual report on financial and economic activity of the Company, about performance by the Board of the decisions of the Company general shareholders meeting and Board of Directors;
- 4) consideration of reports of Deputies General Director of the Company, heads of the isolated structural divisions of the Company about results of performance of the approved plans, programs, instructions, consideration of reports, documents and other information on activity of the Company and its affiliated and dependent economic entities;
- 5) decision-making concerning the items referred to the competence of the supreme bodies of management of the economic entities, 100 (one hundred) percent of the authorized capital of which belongs to the Company (in view of sub-items 38, 39 of clause 15.1. of Article 15 of the Articles of Association);
- 6) preparation of the reports on financial and economic activity of the economic entities, 100 (one hundred) percent of the authorized capital of which belongs to the Company, and their submission for consideration to the Board of Directors;
- 7) decision-making on conclusion of transactions, the subject of which is the property, works and services, the cost of which equals from 5 to 25 percent of the balance sheet value of the Company assets determined on the date of decision-making on the conclusion of the transaction (except for the cases stipulated by sub-clause 40 of clause 15.1 of the Articles of Association);
- 8) decision of other issues of the Company's current activity management according to the decisions of the general shareholders meeting, the Board of Directors of the Company, and also the issues which were submitted to consideration to the Management Board by the Company's General Director.

In accordance with sub-clauses 23.2-23.3 of the Issuer's Articles of Association, the following items are related to the competence of the General Director of the Company:

All the issues of the current activity management of the Company, except for the issues referred to the competence of the general meeting of shareholders, the Board of Directors and the Management Board of the Company.

The General Director shall act without a Power of Attorney on behalf of the Company taking into account the limitations envisaged by the legislation of the Russian Federation, the present Articles of Association and decisions of the Board of Directors of the Company and the General Director shall:

- ensure the fulfillment of the activity plans of the Company necessary for the solution of its tasks;

- organize bookkeeping and accounting in the Company;
- make use of the property of the Company and accomplish deals on behalf of the Company, issue Powers of Attorney, open settlement and other accounts of the Company with the banks and other credit institutions (as well as in cases envisaged by the law in the organizations and professional agents of the securities market) settlement and other accounts of the Company;
- issue orders, approve (accept) instructions, local regulation reports and other internal documents of the Company on the issues of his/her competence, give instructions necessary for the execution by all employees of the Company;
- approve Regulations on divisions and representative offices of the Company;
- in accordance with organizational structure of the executive body of the Company approves personnel schedule and position salaries of employees of the Company;
- exercise in respect of the Company's employees the rights and obligations of the employer, envisaged by the labor law;
- exercises functions of the Chairman of the Management Board of the Company;
- distribute obligations among the Deputies of the General Director;
- submit for the consideration of the Board of Directors reports on financial and business activity of subsidiaries and dependent entities, the shares (parts) of which belong to the Company, as well as information on other organizations in which the Company participates, except for the cases stipulated by subclass 6 of clause 22.2 of Article 22 of the Articles of Association;
- not later than 45 (forty five) days prior to the holding of the annual general meeting of the shareholders of the Company, submit for the consideration of the Board of Directors of the Company Annual Report, Accounting Balance Sheet, the Profit and Loss Statement of the Company and distribution of profit and loss of the Company;
- settle other issues of the Company's current activity, except for the issues referred to the competence of the general meeting of shareholders, the Board of Directors and the Management Board of the Company.

The issuer approved (accepted) the Corporate Governance Code or another similar document

Data on the Corporate Governance Code or similar document:

IDGC of Centre has the Corporate Governance Code and Code of Conduct, approved by the Board of Directors of the Company, Minutes # 03/13 of 01.03.2013.

These documents are available at:

www.e-disclosure.ru/portal/company.aspx?id=7985; <http://www.mrsk-1.ru/ru/information/documents/internal/>.

5.2. Information on the persons forming a part of governance bodies of the issuer

5.2.1. Issuer's Board of Directors (Supervisory Board)

Full name: ***Sergey Alexandrovich Arkhipov***

(Chairman)

Year of birth: ***1967***

Education:

1990, Alma-Ata Power Engineering Institute, specialty: electric and power systems and networks.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	JSC "Russian Grids"	Deputy General Director – Chief Engineer
02.2014	current	IDGC of Northern Caucasus	Acting General Director
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors (since 05.07.2013 -

			Chairman of the Board of Directors)
10.2012	04.2013	IDGC Holding	Deputy Executive Director – Technical Director
06.2011	06.2013	IDGC of South	Member of the Board of Directors
07.2010	10.2012	IDGC of South	General Director, Chairman of the Management Board
11.2008	08.2010	IDGC of Centre, JSC	Deputy Chairman of the Management Board
10.2008	07.2010	IDGC of Centre, JSC	First Deputy General Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Alexander Markovich Branis***

Year of birth: ***1977***

Education:

2001, Academy of the national economy under the Government of Russia, Bachelor of management

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2005	current	“Prosperity Capital Management (RF) Ltd.”	Director
06.2012	current	JSC “TGK-2”	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2010	current	"IDGC of Centre and Volga region", JSC	Member of the Board of Directors
10.2009	current	Representative Office “Prosperity Capital Management (RF) Ltd.”	Director for Investment
07.2009	05.2011	Prosperity Capital Management (RF) Ltd.	Chairman of the liquidation commission
05.2008	06.2009	"IDGC of Centre and Volga region", JSC	Member of the Board of Directors
05.2008	05.2011	Prosperity Capital Management (RF) Ltd.	Chief accountant
05.2008	06.2009	Prosperity Capital Management (RF) Ltd.	General Director

04.2008	04.2009	"Novgorod power sales company", JSC	Member of the Board of Directors
04.2007	06.2011	Bashkiria joint-stock company of the power engineering and electrification "Bashkirenergo"	Member of the Board of Directors
2007	04.2009	"Prokatmontazh", JSC	Member of the Board of Directors
12.2006	06.2009	"TGC-4", JSC	Member of the Board of Directors
08.2006	09.2009	Representative Office "Prosperity Capital Management (RF) Ltd."	Director of Analytical Department
05.2006	06.2009	"TGC-2", JSC	Member of the Board of Directors
04.2005	current	"TGC-6", JSC	Member of the Board of Directors, since 05.2008 Chairman of the Board of Directors
12.2004	current	IDGC of Centre, JSC	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Valery Anatolyevich Goncharov***

Year of birth: ***1963***

Education:

***1987, Leningrad Shipbuilding Institute of Order of Lenin, branch of study: instrument engineering
Scientific degree: Doctor of Science, Economics.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
11.2013	current	FGC UES	Deputy Chairman of the Management Board, Member of the Management Board
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
07.2012	11.2013	FGC UES	Deputy Chairman of the Management Board
04.2013	06.2013	JSC "Russian Grids"	Deputy Executive Director for Investment

07.2012	04.2013	IDGC Holding	Deputy Executive Director for Investment
06.2012	07.2012	JSC "Roszheldorproject"	General Director
12.2006	06.2012	"Roszheldorsnab" - branch of JSC "Russian Railways"	First Deputy Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Sergey Alexandrovich Demin***

Year of birth: ***1970***

Education:

1994, Moscow Power Engineering Institute, branch of study: electric drive and automation of industrial installations and technological complexes

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
05.2013	current	FGC UES – MES of Centre	General Director
06.2013	current	MOESK	Member of the Board of Directors
06.2013	current	IDGC of Centre and Volga region	Member of the Board of Directors
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
02.2009	05.2013	FGC UES – MES of Centre	First Deputy General Director – Chief Engineer; Director for organization of the main equipment operation

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for

crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Oleg Yuryevich Isaev***

Year of birth: ***1969***

Education:

1992, Krasnoznamenny Military Institute, branch of study: Lawyer

2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management

2011-2012, Professional retraining in "Management in the Electric Power Industry"

Scientific degree: Candidate of legal sciences (Moscow Military Institute of Federal Border Service of the Russian Federation), Candidate for a doctor's degree at All-Russian Research Institute of the Ministry of Internal Affairs of Russia

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	IDGC of Centre, JSC	General Director
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, JSC	Chairman of the Management Board
12.2011	12.2012	V/O Tyazhpromexport	Chairman of the Board of Directors
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director
05.2009	08.2010	MOESK	Deputy General Director for Security, Deputy General Director for Control and Security
12.2008	05.2009	LLC "RT-Logistic systems"	First Deputy General Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: *Madina Valeryevna Kaloeva*

Year of birth: *1980*

Education:

2001, North Ossetian State University after K.L. Khetagurov; branch of study: jurisprudence.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
12.2013	current	FGC UES	Head of Corporate Governance Department
06.2013	current	OJSC "Stavropolneftegeofizika"	Member of the Board of Directors
06.2013	current	OJSC "VNIKTINHO"	Member of the Board of Directors
06.2013	current	OJSC "Kaliningradgeofizika"	Member of the Board of Directors
06.2013	current	OJSC "Samaraneftegeofizika"	Member of the Board of Directors
06.2013	current	OJSC "Volgogradneftegeofizika"	Member of the Board of Directors
06.2013	current	IDGC of Centre and Volga region	Member of the Board of Directors
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
06.2013	current	IDGC of Urals	Member of the Board of Directors
05.2013	current	OJSC "Krasnodarneftegeofizika"	Member of the Board of Directors
05.2012	current	OJSC "Sibneftegeofizika"	Member of the Board of Directors
05.2013	current	OJSC "Nizhnevartovskneftegeofizika"	Member of the Board of Directors
05.2013	current	OJSC "Permneftegeofizika"	Member of the Board of Directors
10.2012	12.2013	Ministry of Energy of Russia	Deputy Director of Corporate Governance, Pricing Environment and Auditing in fuel-and-power sector Department of Ministry of Energy of Russia
07.2011	06.2012	Tyumenenergo, JSC	Member of the Board of Directors
06.2011	08.2012	IDGC of Centre	Member of the Board of Directors
06.2011	06.2012	IDGC of Siberia	Member of the Board of Directors
06.2010	06.2011	OJSC "OGC-1"	Member of the Board of Directors
06.2010	06.2012	OJSC "DRSK"	Member of the Board of Directors
06.2009	06.2010	OJSC "VNIIPN"	Member of the Board of Directors

06.2009	06.2012	Ministry of Energy of Russia	Head of Corporate Governance Department, Deputy Director of Department of economic regulation and property relations in fuel-and-power sector, Deputy Director of Corporate Governance, Pricing Environment and Auditing in fuel-and-power sector Department
08.2008	06.2009	Federal Agency for Management of State Property	Adviser of the expert and analytical department

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Alexey Valeryevich Molsky***

Year of birth: ***1980***

Education:

2004, Moscow Power Engineering Institute, specialty: engineer.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2012	current	FGC UES	Deputy Chairman of the Management Board
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
10.2008	10.2012	FGC UES	Deputy Chief Engineer, Head of Reconstruction Department, Head of renovation planning section of Production Planning Department, Head of development management section of Asset Management Department, Principal expert of development management section of Asset Management Department

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Maxim Mikhailovich Saukh***

Year of birth: ***1979***

Education:

2001, St. Petersburg Humanitarian University of Trade Unions; branch of study: jurisprudence

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2013	current	JSC "Russian Grids"	Head of Corporate Governance Office
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
06.2012	08.2012	IDGC of Centre, JSC	Member of the Board of Directors
07.2008	06.2013	IDGC Holding, JSC	Head, First Deputy Head; Deputy Head of Corporate Governance and Shareholders Interaction Department
2013	current	NIC of Siberia	Member of the Board of Directors
2012	current	OJSC "TRK"	Member of the Board of Directors
2012	2013	NIC of South	Member of the Board of Directors
2011	current	Energy Service Company of Tyumenenergo	Member of the Board of Directors
2010	current	ZAO Kurortenergo	Member of the Board of Directors
2010	current	LLC IT Energy Service	Member of the Board of Directors
2009	current	Pskovenergosbyt, JSC	Member of the Board of Directors
2009	current	Ekaterinburg Electric Grid Company	Member of the Board of Directors
2009	current	ZAO Svet	Member of the Board of Directors
2009	current	SZEYK	Member of the Board of Directors

2009	current	Kaliningrad Generating Company	Member of the Board of Directors
2009	current	Kabbalkenergo, JSC	Member of the Board of Directors
2007	current	ENIN	Member of the Board of Directors
2011	2012	Real Estate of Power Engineering of UES	Member of the Board of Directors
2010	2011	NIC of South	Member of the Board of Directors
2010	2012	IDGC of Urals	Member of the Board of Directors
2010	2012	IDGC of Siberia	Member of the Board of Directors
2009	2010	OJSC "TRK"	Member of the Board of Directors
2009	2010	Real Estate of Power Engineering of UES	Member of the Board of Directors
2009	2009	NIC of North-West	Member of the Board of Directors
2009	2009	Kalmenergosbyt	Member of the Board of Directors
2009	2010	Kubanenergo, JSC	Member of the Board of Directors
2009	2010	IDGC of Volga	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Roman Alexeevich Filkin***

Year of birth: ***1983***

Education:

2005, Financial Academy under the Government of the Russian Federation; specialty: finance and credit.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment:

Period		Name of organization	Position
since	till		
10.2009	current	Representative office of "Prosperity Capital	Co-Director, power

		Management (RF) Ltd.”	engineering, machine building
06.2013	current	JSC "TGC-2"	Member of the Board of Directors
08.2012	current	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors
06.2012	current	OJSC "Kurgan Machine-Building Plant"	Member of the Board of Directors
06.2012	current	OJSC "Dalenergomontazh"	Member of the Board of Directors
06.2012	current	JSC "Noyabrskyelectrosetstroy"	Member of the Board of Directors
05.2012	current	OJSC "Smolensk Energy Repair Company"	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2011	06.2013	IDGC of North-West, JSC	Member of the Board of Directors
04.2011	current	“Prokatmontazh”, JSC	Member of the Board of Directors
05.2010	12.2010	"Tambov power sales company", JSC	Member of the Board of Directors
06.2009	current	IDGC of Centre and Volga region, JSC	Member of the Board of Directors
06.2009	11.2009	JSC for construction of high-voltage lines of electric power transmission and substations «Spetssetstroy»	Member of the Board of Directors
06.2009	current	IDGC of Centre, JSC	Member of the Board of Directors
05.2009	06.2011	«Bashkirenergo», JSC	Member of the Board of Directors
05.2009	02.2010	«Voronezh joint-stock air-craft construction company», JSC	Member of the Board of Directors
05.2009	05.2011	Joint-Stock Company of power and electrification "Magadanenergo"	Member of the Board of Directors
05.2009	05.2010	«Severtruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	Joint-Stock Company for Construction of Long-distance Pipelines in the South of Russia "Yuzhtruboprovodstroy"	Member of the Board of Directors
04.2009	11.2009	«Yuzhny Region» Bank, JSC	Member of the Board of Directors
11.2008	05.2009	"Tambov power sales company", JSC	Member of the Board of Directors
10.2008	06.2010	TRC «Krasny Kotelshchik» (Red Boiler), JSC	Member of the Board of Directors
10.2008	06.2011	«Energospetsmontazh», JSC	Member of the Board of Directors
08.2008	08.2009	“Prosperity Capital Management Ltd.”	Controller
06.2008	06.2011	«Dalenergomontazh», JSC	Member of the Board of Directors
06.2008	06.2011	«Sevzapelektrostroy», JSC	Member of the Board of Directors

06.2008	06.2011	«Novaya ERA», JSC	Member of the Board of Directors
06.2008	06.2011	«Novgorodoblkommunelektro», JSC	Member of the Board of Directors
06.2008	06.2009	JSC "Chemical-Pharmaceutical Plant "Akrihin"	Member of the Board of Directors
06.2008	06.2009	JSC "Smolenskenergosbyt"	Member of the Board of Directors
09.2007	06.2009	JSC "Orel Retail Company"	Member of the Board of Directors
06.2009	06.2010	JSC "Kurskenergosbyt"	Member of the Board of Directors
06.2007	06.2009	JSC "Mosenergosetstroy"	Member of the Board of Directors
06.2007	06.2009	JSC "Bryansk Supply Company"	Member of the Board of Directors
06.2007	05.2009	JSC "Vladimir Energy Supply Company"	Member of the Board of Directors
05.2007	05.2010	JSC "Voronezh Energy Supply Company"	Member of the Board of Directors
05.2007	05.2011	JSC "Novgorodsetstroy"	Member of the Board of Directors
05.2007	06.2009	JSC "TGC-2"	Member of the Board of Directors
12.2006	06.2009	JSC "TGC-4"	Member of the Board of Directors
11.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
11.2006	05.2010	JSC "Yaroslavl Retail Company"	Member of the Board of Directors
08.2006	09.2009	Representative office of "Prosperity Capital Management (RF) Ltd."	Deputy Director
04.2006	current	JSC "TGC-6"	Member of the Board of Directors
06.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
06.2006	06.2011	JSC "Dagestan Energy Retail Company"	Member of the Board of Directors
06.2006	06.2009	JSC "Mordovian Energy Retail Company"	Member of the Board of Directors
06.2009	05.2010	JSC "Arkhangelsk Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Penza Energy Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Tver Energy Retail Company"	Member of the Board of Directors
05.2006	05.2009	JSC "Ryazan Energy Retail Company"	Member of the Board of Directors
03.2006	11.2011	JSC "Tver Energy Repair Company"	Member of the Board of Directors
02.2006	12.2011	JSC "Penza Energy Repair Company"	Member of the Board of Directors
02.2006	04.2009	JSC "Novgorod Energy Retail Company"	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Oxana Vladimirovna Shatokhina***

Year of birth: ***1975***

Education:

1999, Financial Academy under the Government of the Russian Federation; specialty: finance and credit

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
12.2013	current	JSC "Russian Grids"	Deputy General Director for Economy
04.2013	12.2013	JSC "Russian Grids"	Deputy General Director for Economy and Finance
06.2013	current	MOESK	Member of the Board of Directors
06.2013	current	IDGC of South	Member of the Board of Directors
07.2012	04.2013	IDGC Holding	Director for Economy
08.2012	current	IDGC of Centre, JSC	Member of the Board of Directors (since 05.07.2013 – Deputy Chairperson of the Board of Directors)
08.2012	current	IDGC of Siberia	Member of the Board of Directors
06.2012	06.2013	NIC of Volga Region	Member of the Board of Directors
06.2012	06.2013	NIC of South	Member of the Board of Directors
03.2012	04.2013	FGC UES	Director for Economy
11.2008	03.2012	FGC UES	Head of Department of Economic Planning and Budgeting

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and

dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: **Alexander Viktorovich Shevchuk**

Year of birth: **1983**

Education:

2005, Financial Academy under the Russian Federation Government; branch of study: finance and credit

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
03.2014	current	Association for Protection of rights of investors	Executive Director
2001	03.2014	Association for Protection of rights of investors	Deputy Executive Director, chief expert, expert
04.2013	02.2014	UAZ	Member of the Board of Directors
06.2012	current	MOSTOTRUST, OJSC	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2011	current	IDGC of Centre, JSC	Member of the Board of Directors
06.2011	08.2012	IDGC of Northern Caucasus, JSC	Member of the Board of Directors
06.2011	06.2012	Volgogradgorgas, JSC	Member of the Board of Directors
06.2011	08.2012	Urengoitruboprovodstroy, JSC	Member of the Board of Directors
06.2011	02.2012	JSC for the construction of main pipelines "Yuzhtruboprovodstroy"	Member of the Board of Directors
2010	2011	Centertelecom	Member of the Board of Directors
2010	2011	STC	Member of the Board of Directors
2010	2011	Sibirtelecom	Member of the Board of Directors
2009	2011	ZAO NCC	Member of the Board of Directors
2007	2009	IDGC of Northern Caucasus	Member of the Board of Directors
2006	2011	Dalsvyaz	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

When it is indicated in the report that a person holds a certain position «current» this means that a person held another position as of the end date of the reporting quarter. And the information is given based on personal data provided to the issuer by a person.

Information on the first election to the Board of Directors of IDGC of Centre:

Sergey Alexandrovich Arkhipov: 14.06.2013

Alexander Markovich Branis: 09.12.2004

Valery Anatolyevich Goncharov: 14.06.2013

Sergey Alexandrovich Demin: 14.06.2013

Oleg Yuryevich Isaev: 14.06.2013

Madina Valeryevna Kaloeva: 17.06.2011

Alexey Valeryevich Molsky: 14.06.2013

Maxim Mikhailovich Saukh: 15.06.2012

Roman Alexeyevich Filkin: 11.06.2009

Oxana Vladimirovna Shatokhina: 23.08.2012

Alexander Viktorovich Shevchuk: 17.06.2011

5.2.2. Data on the sole executive body of the issuer

Full name: ***Oleg Yuryevich Isaev***

Year of birth: ***1969***

Education:

1992, Krasnoznamenny Military Institute, branch of study: Lawyer

2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management

2011-2012, Professional retraining in “Management in the Electric Power Industry”

Scientific degree: Candidate of legal sciences (Moscow Military Institute of Federal Border Service of the Russian Federation), Candidate for a doctor’s degree at All-Russian Research Institute of the Ministry of Internal Affairs of Russia

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	IDGC of Centre, JSC	General Director
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, JSC	Chairman of the Management

			Board
12.2011	12.2012	V/O Tyazhpromexport	Chairman of the Board of Directors
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director
05.2009	08.2010	MOESK	Deputy General Director for Security, Deputy General Director for Control and Security
12.2008	05.2009	LLC "RT-Logistic systems"	First Deputy General Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

5.2.3. Collegial executive body of the issuer

Full name: ***Oleg Yuryevich Isaev***

(Chairman)

Year of birth: ***1969***

Education:

1992, Krasnoznamenny Military Institute, branch of study: Lawyer

2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management

2011-2012, Professional retraining in "Management in the Electric Power Industry"

Scientific degree: Candidate of legal sciences (Moscow Military Institute of Federal Border Service of the Russian Federation), Candidate for a doctor's degree at All-Russian Research Institute of the Ministry of Internal Affairs of Russia

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	IDGC of Centre, JSC	General Director
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, JSC	Chairman of the Management Board

12.2011	12.2012	V/O Tyazhpromexport	Chairman of the Board of Directors
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director
05.2009	08.2010	MOESK	Deputy General Director for Security, Deputy General Director for Control and Security
12.2008	05.2009	LLC "RT-Logistic systems"	First Deputy General Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Ivan Petrovich Kleymenov***

Year of birth: ***1960***

Education:

1987, Volgograd Agricultural Institute; specialty: Electrical Engineer;

1989, Volgograd Agricultural Institute; specialty: Economist

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2010	current	IDGC of Centre, JSC	Member of the Management Board
01.2009	11.2012	Private educational institution "Voronezh training center "Energetik"	Chairman of the Board of Trustees
07.2008	current	IDGC of Centre - Voronezhenergo division	Deputy General Director – Director of the division

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for

crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Artem Evgenyevich Kuranov***

Year of birth: ***1976***

Education:

1997, Moscow State Industrial University, branch of study: jurisprudence;

1998, Academy of National Economy under the Government of the Russian Federation, branch of study: International business

Scientific degree: Ph.D. in Economics.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
11.2013	current	IDGC of Centre, JSC	Member of the Management Board
07.2013	current	IDGC of Centre, JSC	First Deputy General Director
10.2011	03.2012	RAO Energy System of East	Adviser to General Director
07.2008	07.2013	LLC "Tambov Sugar Company"	General Director, Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Igor Viktorovich Maximov***

Year of birth: ***1959***

Education:

1985, Factory-technical college at the Moscow automobile plant named after I. A. Likhachev, specialty: metallurgy, equipment and technology of heat treatment of metals;

2007, Moscow State Academy of Fine Chemical Technology named after M. V. Lomonosov, specialty: economy and management at an enterprise;

2009, Russian State University of Oil and Gas named after I. M. Gubkin, specialty: design, construction and operation of oil and gas pipelines and oil and gas storage.

Scientific degree: Ph.D. in Economics.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
07.2013	current	IDGC of Centre, JSC	Deputy General Director for Capital Construction and Investment
05.2013	06.2013	IDGC of Centre, JSC	Deputy General Director for Capital Construction
05.2013	current	IDGC of Centre, JSC	Member of the Management Board
01.2013	05.2013	IDGC of Centre, JSC	Adviser to General Director, Acting Deputy General Director for Capital Construction
02.2008	01.2013	MOESK	First Deputy General Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Yury Vladimirovich Minchenko***

Year of birth: ***1963***

Education:

1985, Krasnoznamenny Military Institute, specialty: lawyer

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2014	current	IDGC of Centre, JSC	Deputy General Director for Corporate Governance
02.2014	current	IDGC of Centre, JSC	Member of the Management Board
03.2013	02.2014	IDGC of Centre, JSC	Advisor to General Director
08.2012	11.2013	V/O Tyazhpromexport	Deputy General Director for Legal and Corporate Issues
12.2011	08.2012	V/O Tyazhpromexport	Advisor to General Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: *Alexander Viktorovich Pilyugin*

Year of birth: *1968*

Education:

1992, Kursk Polytechnic Institute, specialty: electrical engineer

2006, State Educational Institution of Higher Professional Education "Kursk State Technical University", specialty: manager

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2014	current	IDGC of Centre, JSC	Deputy General Director for Technical Issues - Chief Engineer
02.2014	current	IDGC of Centre, JSC	Member of the Management Board
03.2008	02.2014	IDGC of Centre - Kurskenergo division	Deputy General Director – Director of the division

Stake of this person in the authorized capital of the issuer, %: 0.00035

Ordinary shares belonging to this person, %: 0.00035

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: *Sergey Yuryevich Rummyantsev*

Year of birth: *1956*

Education:

1978, Moscow Institute of Management, specialty: management organization in the energy sector;

Scientific degree: Ph.D. in Economics.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
05.2013	current	IDGC of Centre, JSC	Deputy General Director for Economy and Finance
06.2013	current	IDGC of Centre, JSC	Member of the Management Board
06.2013	current	OJSC "Yargorelectroset"	Member of the Board of Directors
04.2013	current	OJSC "Energy Service Company"	Member of the Board of Directors
02.2013	05.2013	IDGC of Centre, JSC	Adviser to General Director, Acting Deputy General Director for Economy and Finance
06.2008	02.2013	Inter RAO	Member of the Management Board, Adviser to Chairman of the Management Board, Director for Economy, Head of Investment Programs Unit, Deputy Head of Investment Strategy - Director for Investment Programs

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

When it is indicated in the report that a person holds a certain position «current» this means that a person held this position as of the end date of the reporting quarter. And the information is given based on the personal data provided to the issuer by a person.

Date of the first election to the Management Board of IDGC of Centre:

Oleg Yuryevich Isaev: 11.12.2012

Ivan Petrovich Kleymenov: 15.02.2010

Artem Evgenyevich Kuranov: 28.11.2013

Igor Viktorovich Maximov: 15.05.2013

Yury Vladimirovich Minchenko: 28.02.2014

Sergey Yuryevich Rumyantsev: 10.06.2013
Alexander Viktorovich Pilyugin: 17.02.2014

5.3. Data on amount of remuneration, privileges and/or reimbursement of charges concerning each governance body of the issuer

Information on the amount of remuneration for each governance body (except for an individual, who exercises functions of the sole executive governance body of the issuer). All kinds of remuneration, including wages, bonuses, commission, privileges and/or reimbursement of charges, and also other property granting which were paid by the issuer for the last completed financial year are specified:

Board of Directors

Unit of measurement: *thousand RUB*

Indicator	2013	2014, 3 months
Remuneration for participation in the work of the governance bodies	34 642	2 241
Wages	0	0
Bonuses	0	0
Commission fees	0	0
Privileges	0	0
Reimbursement of expenses	0	0
Other forms of remuneration	1 102	251
TOTAL	35 744	2 492

Information on the existing agreements relating to such payments within the current financial year:

Payment of remuneration to members of the Board of Directors of the issuer is effected in accordance with the Provision on payment of remuneration and compensations to members of the Board of Directors of IDGC of Centre, JSC, approved by the annual General meeting of shareholders of IDGC of Centre, JSC, Minutes No. 01 dated 03.06.2008. Follow the links to learn the document: <http://www.mrsk-1.ru/docs/H2H9nK.pdf>; <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.

Collegial executive body

Unit of measurement: *thousand RUB*

Indicator	2013	2014, 3 months
Remuneration for participation in the work of the governance bodies	833	263
Wages	40 666	21 731
Bonuses	30 096	6 583
Commission fees	0	0
Privileges	0	0
Reimbursement of expenses	0	0
Other forms of remuneration	1 458	0
TOTAL	73 053	28 577

Information on the existing agreements relating to such payments within the current financial year:

The income of the members of the Management Board of the issuer is comprised of their income as monthly remuneration in the amount of 15 830,00 (Fifteen thousand eight hundred thirty) Rubles according to conditions of supplementary agreements to their Employment agreements, and their income as the staff of the issuer as well.

5.4. Data on structure and competence of the issuer's financial and economic activities control bodies

Full description of the structure of bodies for control over financial and economic activity of the issuer and

their competence in accordance with the issuer's Articles of Association (constituent documents) and internal documents:

Internal control in the Company is a process designed to ensure the completeness, reliability and accuracy of the financial, accounting, statistical, management information and reporting, providing reasonable assurance regarding the achievement of effective and efficient use of resources of the Company, the assets, the provision of investor confidence, investment protection of shareholders and assets of the company, compliance with regulatory legal acts of the Russian Federation and decisions of the Company's governance bodies and internal documents.

The subjects of the internal control of the issuer are the Audit Commission of the Company's Board of Directors, the Audit Committee of the Board of Directors, General Director, Internal Audit and Risk Management Department, as well as other divisions and employees of the Company responsible for the performance of the assigned to them (with the Company's internal documents) functions of internal control.

Audit Commission

period till the next annual general meeting of shareholders.

Should the Audit Commission of the Company be elected at the extraordinary meeting of shareholders the members of the Auditing Commission shall be considered elected for the period till the date of the holding of the annual meeting of the shareholders of the Company.

The number of members of the Audit Commission of the Company shall be 5 (five) persons.

The following issues fall within the competence of the Audit Commission:

- confirmation of the correctness of the information contained in the annual report, annual accounting balance sheet, report on profits and losses of the Company;
- analysis of the financial situation in the Company, reveal of the reserves for the improvement of the financial situation in the Company and working out of recommendations for the management organs of the Company;
- organization and carrying out of examination (audit) of the financial and business activity of the Company, in particular:
 - examination (audit) of the financial, accounting, settlement and other documentation of the Company, connected with the carrying out by the Company of financial and business activity in order to ensure its correspondence with the legislation of the Russian Federation, the By-Law, internal and other documents of the Company;
 - control over safe keeping and use of fixed capital;
 - control over the adherence to the order of writing off the losses of the Company of the indebtedness of the insolvent debtors;
 - control over cash spending of the Company in accordance with the approved business plan and budget of the Company;
 - control over the build up and use of the reserve and other specialized funds of the Company;
 - check of correct and timely allocation and payment of dividends on the shares of the Company, interests on bonds and earnings on other securities;
 - check of the regulations issued before on the correction of violations and shortages revealed by the previous examinations (audit);
 - carrying out of other actions (measures) connected with the examination of financial and business activity of the Company.

The procedure of activity of the Audit Commission of the issuer is determined by the Regulations for the Audit Commission of IDGC of Centre, approved by the General Meeting of Shareholders of the issuer (at the approval moment – by the decision of the sole shareholder of the issuer) at the meeting on 30.03.2006 (Minutes No. 1429pr/1 of 30.03.2006). The text of the Regulations for the Audit Commission of the issuer is available at: www.e-disclosure.ru/portal/company.aspx?id=7985; <http://www.mrsk-1.ru/docs/pologenieRK.pdf>.

The Audit Commission according to the decision on carrying out check (audit) has the right to involve experts from the corresponding areas of law, economy, finance, book keeping, management, economic safety and others, including the specialized organizations for carrying out the check (audit).

Check (audit) of financial and economic activity of the issuer can be carried out at any time under the initiative of the Audit Commission of the issuer, the decision of general meeting of shareholders, Board of Directors of the issuer or upon request of the shareholder (shareholders) of the issuer owning in aggregate at least 10 percent of voting shares of the issuer.

The main documents regulating the Company's system of internal control are:

1. The Code of Corporate Governance of the Company, approved by the Board of Directors of the Company on 01.03.2013 (Minutes # 03/13). The document is freely available at: http://www.mrsk-1.ru/common/upload/docs/Kodeks_korporativnogo_upravleniya.pdf;
2. The Code of Conduct of the Company, approved by the Board of Directors of the Company on 01.03.2013 (Minutes # 03/13). The document is freely available at: http://www.mrsk-1.ru/common/upload/docs/Kodeks_korporativnoy_etiki.pdf;
3. The Regulations on the Audit Committee of the Board of Directors of IDGC of Centre (Minutes of the Board of Directors dated 03.08.2012 № 19/12). The text of the Regulations on the Audit Committee of the issuer is freely available at: <http://www.mrsk-1.ru/common/upload/docs/Appendix10.doc>;
4. The Internal Control Policy, approved by the Board of Directors of IDGC of Centre on 31.07.2012 (Minutes # 19/12 of 03.08.2012). The Internal Control Policy is posted on the corporate web-site at: https://www.mrsk-1.ru/common/upload/docs/vnutr_kontrol.pdf
5. The Risk Management Policy, approved by the Board of Directors of IDGC of Centre on 10.06.2010 (Minutes # 13/10 of 15.06.2010). The Risk Management Policy is posted on the corporate web-site at: <http://www.mrsk-1.ru/docs/Regulition6.doc>.

The Audit Committee of the Board of Directors of the Company

The Audit Committee of the Board of Directors of the Company carries out an overall assessment of the effectiveness of internal control in the Company (including on the basis of messages and reports of the Internal Audit and Risk Management Department). In accordance with the established procedures, the Audit Committee has a key role in the internal control process. The activity of the Audit Committee of the Board of Directors of the issuer is determined by the Regulations on the Audit Committee of the Board of Directors of IDGC of Centre (Minutes of the Board of Directors # 19/12 of 03.08.2012).

The Audit Committee performs:

- consideration of the financial (accounting) statements of the Company;
- monitoring the operation and improvement of the systems of internal control and risk management in the Company;
- supervision of the selection of independent external auditors (s), evaluation of his (their) work, including;
- supervision for compliance by the Company with Russian legislation, industry standards, internal regulations, including requirements for combating illegal use of insider information and market manipulation, as well as the requirements for the control over insider information, as recorded in "UK Implementation of the EU Market Abuse Directive 2003/6/EC";
- examination before the date of the Board of Directors of reports of independent appraisers on the evaluation of assets and liabilities of the Company when the Company performs major transactions and other transactions the decision on which is taken by the Board of Directors, the transfer of property rights of the Company in any other way;
- interaction with the structural unit that performs the functions of internal control/audit of the Company;
- interaction with the Audit Commission of the Company;
- interaction with the auditor of the Company;
- interaction with General Director and officers of the Company;
- interaction with the executive bodies and subdivisions of SAC;
- interaction with the Audit Committee of the Company's principal shareholder.

Each year, Chairperson of the Committee submits a report on the results of its work to the Board of Directors of the Company.

Chairperson of the Committee may submit to the Board of Directors separate reports on the results of studies on matters within the competence of the Committee.

The Company's Board of Directors may at any time request that the Committee's report on the current activities of the Committee. Terms of preparation and submission of such a report shall be determined by the Board of Directors of the Company.

The issuer formed its internal audit service (another, different from the audit commission (auditor), body carrying out the internal control over financial and economic activities of the issuer)

Information on the availability of internal audit service (another than the audit commission (auditor) authority conducting the internal control over financial and economic activities of the issuer), its membership and length of work:

System monitoring of compliance with the internal control procedures, and direct assessment of the adequacy and effectiveness of internal control procedures is performed by a separate structural unit of the issuer - the Internal Audit and Risk Management Department, which reports to the Audit Committee of the Board of Directors of the issuer.

Internal Audit and Risk Management Department of the issuer has been exercising its functions since 06.06.2005 (date of employment of the first official in the Department of financial control and audit); on 06.08.2007 the Department was transformed into the Department for the internal control and audit, from 01.08.2011 - Internal Audit and Risk Management Department. As at the end of the reporting quarter the Department has 9 employees.

The Regulations on the Internal Audit and Risk Management Department are freely available at: <http://www.mrsk-1.ru/common/upload/docs/DVAiUR.pdf>. www.e-disclosure.ru/portal/company.aspx?id=7985.

The main functions of the internal audit service (another, different from the audit commission (auditor), body), its accountability and interaction with executive bodies of the issuer and board of directors (supervisory board) of the issuer:

Tasks of the Internal Audit and Risk Management Department:

- to ensure the completeness and accuracy of financial and management information of the Company;*
 - assessment of the effectiveness of internal control, monitoring compliance with internal control procedures;*
 - monitoring the implementation by the Company of any applicable laws, by-laws of the Company, as well as the effective use and preservation of assets (property) of the Company;*
 - organization and support of the functioning of the Company's risk management process, coordination of structural units involved in the process and evaluation of the Company's risk management process, regular monitoring of risk management activities, provision of recommendations to improve the efficiency and effectiveness of risk management;*
 - organization and implementation of the audit in the Company's subsidiaries and associated companies.*
- Quarterly the Internal Audit and Risk Management Department provides to the Company's Audit Committee a report on checks in the implementation of internal control procedures, as well as information on the status of documents aimed at improvement and development of the system of internal control in the Company.*

The interaction of the internal audit service (another, different from the audit commission (auditor), body) and the external auditor of the issuer:

The Internal Audit and Risk Management Department interacts with the external auditor for operational monitoring of the formation of the Company's financial (accounting) statements, quality control of audit of these financial statements, as well as to form an opinion of the external auditor's report on internal control of the Company.

The issuer approved (adopted) an internal document of the issuer, which establishes the rules for preventing the misuse of confidential and insider information.

Data on the issuer's internal document establishing rules to prevent the misuse of confidential and insider information:

The Company has approved and uses the Regulations on insider information (Minutes of the Board of Directors dated 29.12.2011 № 27/11). The document is available for free access on the Internet at the following links: <http://www.mrsk-1.ru/ru/information/documents/internal/>; <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.

5.5. Information on the persons forming a part of financial and economic activities of control bodies of the issuer

Name of the body for control over financial and economic activity of the issuer: *Audit Commission of IDGC of Centre, JSC*

Full name: *Marina Alexeyevna Lelekova*
(Chairperson)

Year of birth: **1961**

Education:

1982, Far Eastern Institute of Soviet Trade; branch of study: Economics

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
05.2013	current	JSC "Russian Grids"	Director of Control and Internal Audit Department
05.2004	05.2013	FGC UES	Head of Control and Audit Department, Head of Financial Control and Internal Audit Directorate, Deputy Head, Leading expert, chief specialist of Financial Control and Internal Audit Directorate

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: **Igor Yuryevich Bogachev**

Year of birth: **1959**

Education:

1981, Moscow Institute of Automotive Mechanics; qualification: Mechanical engineer

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2013	current	FGC UES	Chief Expert of Construction Audit and Investment Project Expertise Group of Internal and Risk Management Department
2013	2013	JSC "Russian Grids"	Leading Expert of Investment Audit Section of Internal Control and Audit Office of Internal Audit and Control Department
2010	2013	IDGC Holding, JSC	Leading Expert of the Division

			for Audit and Control of Internal Audit and Risk Management Department
2007	2010	MOESK	Chief specialist of internal audit department

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Ivan Alexeyevich Gaychenya***

Year of birth: ***1967***

Education:

1990, Higher Frontier Military Political School of the KGB of the USSR,

1999, International Independent Environmental and Political University, branch of study: jurisprudence,

2000, Academy of the General Staff of the Armed Forces

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2013	current	JSC "Russian Grids"	Director of Security Department
2012	2013	FGC UES	First Deputy Director for Security
2011	2012	IDGC Holding, JSC	First Deputy Head of Security Department
1985	2011	Armed Forces of the Russian Federation	Officer

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Olga Vladimirovna Golubeva***

Year of birth: ***1983***

Education:

2005, Moscow Humanitarian University, specialty: jurisprudence

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2013	current	JSC "Russian Grids"	Leading Expert of Corporate Governance Analysis and Control Section of Corporate Governance and Investor Relations Department
2010	2013	IDGC Holding, JSC	Leading Expert of Corporate Governance Analysis and Control Section of Corporate Governance and Investor Relations Department
2009	2010	Noncommercial Partnership "Corporate educational and scientific centre of the Unified Energy System"	Senior Counsel
2005	2008	RAO "UES of Russia"	Leading specialist, chief specialist, leading expert of Corporate Governance and Shareholder Relations Department of Corporate Centre

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Galina Ivanovna Meshalova***

Year of birth: ***1957***

Education:

1980, North Ossetia State University; branch of study: industrial planning

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently,

including secondary employment

Period		Name of organization	Position
since	till		
2013	current	FGC UES	Chief Expert of Internal Audit Section of Internal Audit and Risk Management Department
2013	2013	JSC "Russian Grids"	Chief Expert of Summary Analysis, Planning and Control Section of Risk and Control Office of Internal Audit and Control Department
2009	2013	IDGC Holding, JSC	Chief expert of the Section for Auditing and Expert Examinations of the Department for Internal Control and Risk Management
2004	2009	"Energokonsulting" Ltd.	Chief specialist of the Division for Managerial Consulting

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Name of the body to control over the financial and economic activities of the issuer: ***Audit Committee under the Board of Directors of IDGC of Centre, JSC***

Full name: ***Oxana Vladimirovna Shatokhina***
(Chairperson)

Year of birth: ***1975***

Education:

1999, Financial Academy under the Government of the Russian Federation, specialty: finance and credit

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
12.2013	current	JSC "Russian Grids"	Deputy General Director for Economy

04.2013	12.2013	JSC "Russian Grids"	Deputy General Director for Economy and Finance
06.2013	current	MOESK	Member of the Board of Directors
06.2013	current	IDGC of South	Member of the Board of Directors
07.2012	04.2013	IDGC Holding	Director for Economy
08.2012	current	IDGC of Centre, JSC	Member of the Board of Directors (since 05.07.2013 – Deputy Chairperson of the Board of Directors)
08.2012	current	IDGC of Siberia	Member of the Board of Directors
06.2012	06.2013	NIC of Volga Region	Member of the Board of Directors
06.2012	06.2013	NIC of South	Member of the Board of Directors
03.2012	04.2013	FGC UES	Director for Economy
11.2008	03.2012	FGC UES	Head of Department of Economic Planning and Budgeting

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Sergey Alexandrovich Demin***

Year of birth: ***1970***

Education:

1994, Moscow Power Engineering Institute; branch of study: electric drive and automation of industrial installations and technological complexes

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
05.2013	current	FGC UES – MES of Centre	General Director
06.2013	current	MOESK	Member of the Board of Directors
06.2013	current	IDGC of Centre and Volga region	Member of the Board of Directors

06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
02.2009	05.2013	FGC UES – MES of Centre	First Deputy General Director – Chief Engineer; Director for organization of the main equipment operation

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Maxim Mikhailovich Saukh***

Year of birth: ***1979***

Education:

2001, St. Petersburg Humanitarian University of Trade Unions; branch of study: jurisprudence

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2013	current	JSC “Russian Grids”	Head of Corporate Governance Office
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
06.2012	08.2012	IDGC of Centre, JSC	Member of the Board of Directors
07.2008	06.2013	IDGC Holding, JSC	Head, First Deputy Head; Deputy Head of Corporate Governance and Shareholders Interaction Department
2013	current	NIC of Siberia	Member of the Board of Directors
2012	current	OJSC "TRK"	Member of the Board of Directors
2012	2013	NIC of South	Member of the Board of Directors
2011	current	Energy Service Company of Tyumenenergo	Member of the Board of Directors
2010	current	ZAO Kurortenergo	Member of the Board of Directors
2010	current	LLC IT Energy Service	Member of the Board of

			Directors
2009	current	Pskovenergosbyt, JSC	Member of the Board of Directors
2009	current	Ekaterinburg Electric Grid Company	Member of the Board of Directors
2009	current	ZAO Svet	Member of the Board of Directors
2009	current	SZEYK	Member of the Board of Directors
2009	current	Kaliningrad Generating Company	Member of the Board of Directors
2009	current	Kabbalkenergo, JSC	Member of the Board of Directors
2007	current	ENIN	Member of the Board of Directors
2011	2012	Real Estate of Power Engineering of UES	Member of the Board of Directors
2010	2011	NIC of South	Member of the Board of Directors
2010	2012	IDGC of Urals	Member of the Board of Directors
2010	2012	IDGC of Siberia	Member of the Board of Directors
2009	2010	OJSC "TRK"	Member of the Board of Directors
2009	2010	Real Estate of Power Engineering of UES	Member of the Board of Directors
2009	2009	NIC of North-West	Member of the Board of Directors
2009	2009	Kalmenergosbyt	Member of the Board of Directors
2009	2010	Kubanenergo, JSC	Member of the Board of Directors
2009	2010	IDGC of Volga	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Roman Alexeevich Filkin***

Year of birth: ***1983***

Education:

2005, Financial Academy under the Government of the Russian Federation, specialty: finance and credit.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment:

Period		Name of organization	Position
since	till		
10.2009	current	Representative office of "Prosperity Capital Management (RF) Ltd."	Co-Director, power engineering, machine building
06.2013	current	JSC "TGC-2"	Member of the Board of Directors
08.2012	current	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors
06.2012	current	OJSC "Kurgan Machine-Building Plant"	Member of the Board of Directors
06.2012	current	OJSC "Dalenergmontazh"	Member of the Board of Directors
06.2012	current	JSC "Noyabrskellectrosetstroy"	Member of the Board of Directors
05.2012	current	OJSC "Smolensk Energy Repair Company"	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2011	06.2013	IDGC of North-West, JSC	Member of the Board of Directors
04.2011	current	"Prokatmontazh", JSC	Member of the Board of Directors
05.2010	12.2010	"Tambov power sales company", JSC	Member of the Board of Directors
06.2009	current	IDGC of Centre and Volga region, JSC	Member of the Board of Directors
06.2009	11.2009	JSC for construction of high-voltage lines of electric power transmission and substations «Spetssetstroy»	Member of the Board of Directors
06.2009	current	IDGC of Centre, JSC	Member of the Board of Directors
05.2009	06.2011	«Bashkirenergo», JSC	Member of the Board of Directors
05.2009	02.2010	«Voronezh joint-stock air-craft construction company», JSC	Member of the Board of Directors
05.2009	05.2011	Joint-Stock Company of power and electrification "Magadanenergo"	Member of the Board of Directors
05.2009	05.2010	«Severtruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	Joint-Stock Company for Construction of Long-distance Pipelines in the South of Russia "Yuzhtruboprovodstroy"	Member of the Board of Directors
04.2009	11.2009	«Yuzhny Region» Bank, JSC	Member of the Board of Directors
11.2008	05.2009	"Tambov power sales company", JSC	Member of the Board of Directors
10.2008	06.2010	TRC «Krasny Kotelshchik» (Red Boiler), JSC	Member of the Board of

			Directors
10.2008	06.2011	«Energospetsmontazh», JSC	Member of the Board of Directors
08.2008	08.2009	“Prosperity Capital Management Ltd.”	Controller
06.2008	06.2011	«Dalenergomontazh», JSC	Member of the Board of Directors
06.2008	06.2011	«Sevzapelektrostroy», JSC	Member of the Board of Directors
06.2008	06.2011	«Novaya ERA», JSC	Member of the Board of Directors
06.2008	06.2011	«Novgorodoblkommunelektro», JSC	Member of the Board of Directors
06.2008	06.2009	JSC "Chemical-Pharmaceutical Plant "Akrihin"	Member of the Board of Directors
06.2008	06.2009	JSC "Smolenskenergosbyt"	Member of the Board of Directors
09.2007	06.2009	JSC "Orel Retail Company"	Member of the Board of Directors
06.2009	06.2010	JSC "Kurskenergosbyt"	Member of the Board of Directors
06.2007	06.2009	JSC "Mosenergosetstroy"	Member of the Board of Directors
06.2007	06.2009	JSC "Bryansk Supply Company"	Member of the Board of Directors
06.2007	05.2009	JSC "Vladimir Energy Supply Company"	Member of the Board of Directors
05.2007	05.2010	JSC "Voronezh Energy Supply Company"	Member of the Board of Directors
05.2007	05.2011	JSC "Novgorodsetstroy"	Member of the Board of Directors
05.2007	06.2009	JSC "TGC-2"	Member of the Board of Directors
12.2006	06.2009	JSC "TGC-4"	Member of the Board of Directors
11.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
11.2006	05.2010	JSC "Yaroslavl Retail Company"	Member of the Board of Directors
08.2006	09.2009	Representative office of “Prosperity Capital Management (RF) Ltd.”	Deputy Director
04.2006	current	JSC "TGC-6"	Member of the Board of Directors
06.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
06.2006	06.2011	JSC "Dagestan Energy Retail Company"	Member of the Board of Directors
06.2006	06.2009	JSC "Mordovian Energy Retail Company"	Member of the Board of Directors
06.2009	05.2010	JSC "Arkhangelsk Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Penza Energy Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Tver Energy Retail Company"	Member of the Board of Directors

05.2006	05.2009	JSC "Ryazan Energy Retail Company "	Member of the Board of Directors
03.2006	11.2011	JSC "Tver Energy Repair Company"	Member of the Board of Directors
02.2006	12.2011	JSC "Penza Energy Repair Company"	Member of the Board of Directors
02.2006	04.2009	JSC "Novgorod Energy Retail Company"	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Alexander Viktorovich Shevchuk***

Year of birth: ***1983***

Education:

2005, Financial Academy under the Russian Federation Government; branch of study: finance and credit

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
03.2014	current	Association for Protection of rights of investors	Executive Director
2001	03.2014	Association for Protection of rights of investors	Deputy Executive Director, chief expert, expert
04.2013	current	UAZ	Member of the Board of Directors
06.2012	current	MOSTOTRUST, OJSC	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2011	current	IDGC of Centre, JSC	Member of the Board of Directors
06.2011	08.2012	IDGC of Northern Caucasus, JSC	Member of the Board of Directors
06.2011	06.2012	Volgogradgorgas, JSC	Member of the Board of Directors
06.2011	08.2012	Urengoitruboprovodstroy, JSC	Member of the Board of Directors
06.2011	02.2012	JSC for the construction of main pipelines "Yuzhtruboprovodstroy"	Member of the Board of Directors
2010	2011	Centertelecom	Member of the Board of Directors

2010	2011	STC	Member of the Board of Directors
2010	2011	Sibirtelecom	Member of the Board of Directors
2009	2011	ZAO NCC	Member of the Board of Directors
2007	2009	IDGC of Northern Caucasus	Member of the Board of Directors
2006	2011	Dalsvyaz	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Name of the body to control over the financial and economic activities of the issuer: ***Internal Audit and Risk Management Department of IDGC of Centre, JSC***

Full name: ***Svetlana Valeryevna Shpakova***

Year of birth: ***1975***

Education:

1997, Krasnoyarsk State Technical University; branch of study: economics and management.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	IDGC of Centre, JSC	Head of Internal Audit and Risk Management Department
12.2012	04.2013	LLC "Bashkir Generation Company"	Member of the Board of Directors
07.2012	09.2012	OJSC "WGC-3"	Member of the Board of Directors, Member of the Audit Committee
02.2008	03.2013	INTER RAO	Head of the Department of Economic Planning of subsidiaries/subsidiaries and affiliates of Financial and Economic Centre, Head of the Department of Budget Office of Financial and Economic Centre, Head of the Department of Budget

			Management of Economy and Finance Unit, Head of the Department of Budget Management of Corporate Centre, Deputy Financial Director for budget management - Head of the Department of Budget Management of the Financial Activities Unit
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Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: **Dmitry Mikhailovich Galchenko**

Year of birth: **1981**

Education:

2004, Norilsk Industrial Institute, specialty: accounting and auditing

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
11.2013	current	IDGC of Centre, JSC	Leading Specialist of Internal Audit and Risk Management Organization Section of Internal Audit and Risk Management Department
11.2009	10.2013	Municipal institution "Overhaul management and construction administration of the city of Norilsk"	Head of finance and accounting Section
01.2007	11.2009	Control and Audit Department of the Administration of the city of Norilsk	Principal specialist

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections,

securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: *Nina Petrovna Zavatskaya*

Year of birth: *1962*

Education:

1981, Kokinsky Order of Red Banner State Farm - College, specialty: Accounting;

1989, Bryansk Agricultural Institute; specialty: Economics and Organization of Agriculture.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2010	current	IDGC of Centre, JSC	Principal expert of Section for Audit and Expertise of Internal Audit and Risk Management Department
04.2008	10.2010	Bryansk Division of CorSsys, JSC	Director of Division

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: *Tatiana Yurievna Ilchenko*

Year of birth: *1983*

Education:

2001, Alexeevsky Agricultural College, specialty: economics, accounting and control;

2004, Orel Regional Academy of Public Administration, specialty: finance and credit

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
09.2010	current	IDGC of Centre, JSC	Principal specialist of Internal Audit Section of Internal Audit and Risk Management Department

06.2008	08.2010	CorSsys, JSC	Head of Internal Audit Section
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Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Svetlana Yurievna Kuznetsova***

Year of birth: ***1964***

Education:

1989, Yaroslavl State University; specialty: accounting and business analysis.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2010	current	IDGC of Centre, JSC	Principal expert of Section for Audit and Expertise of Internal Audit and Risk Management Department
10.2007	10.2010	Yaroslavl Division of CorSsys, JSC	Director of Division

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Alla Vladislavovna Molodtsova***

Year of birth: ***1979***

Education:

2004, Ryazan State Radio Engineering Academy; specialty: company management.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2011	current	IDGC of Centre, JSC	Principal specialist of Internal Audit and Risk Management Organization Section of Internal Audit and Risk Management Department
07.2010	10.2010	Trading House "Perekrestok" LLC	Leading Auditor
04.2006	06.2010	Deloitte CIS	Consultant

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: **Natalia Mikhailovna Novikova**

Year of birth: **1971**

Education:

1993, Lipetsk State Polytechnic Institute, specialty: automated data processing and management systems; 2004, All-Union Correspondence Institute of Finance and Economics; specialty: accounting, analysis and audit.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2010	current	IDGC of Centre, JSC	Chief of Section for Audit and Expertise of Internal Audit and Risk Management Department
2008	10.2010	Lipetsk Division of CorSsys, JSC	Director of Division

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Danil Yuryevich Tkalichev***

Year of birth: ***1982***

Education:

2004, Russian Economic Academy after G.V. Plekhanov; specialty: economist

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
07.2013	current	IDGC of Centre, JSC	Head of Internal Audit Section of Internal Audit and Risk Management Department
07.2013	09.2013	IDGC of Centre, JSC	Principal specialist of Internal Audit and Risk Management Section of Internal Audit and Risk Management Department
09.2012	07.2013	LLC "GranDelivery"	General Director
03.2006	08.2012	IDGC of Centre, JSC	Principal specialist, leading specialist of Internal Audit Section of Internal Audit and Risk Management Department

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Elena Ivanovna Chitaya***

Year of birth: ***1973***

Education:

2002, St. Petersburg Industrial and Economic College; specialty: economics and accounting at the enterprise;

2006, St. Petersburg State University of Service and Economics; specialty: economy and management at service enterprises.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
11.2011	current	IDGC of Centre, JSC	Principal specialist of Section of Audit and Expertise of Internal Audit and Risk Management Department
10.2006	10.2011	IDI Federal Tax Service of Russia # 48 of Moscow	Deputy Head of Section of desk audits of legal entities

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

In case the issuer has internal audit service or other authority for monitoring its financial activity, other than the issuer's Audit Commission, which consists of more than 10 persons, the information required by this paragraph, is indicated by for at least 10 persons who are members of the relevant issuer's control body over its financial and economic activities, including the head of such a body.

5.6. Data on amount of remuneration, privileges and/or reimbursement of expenses on the body of control over financial and economic activity of the issuer

Information on the amount of remuneration for each body for control over financial and economic activity. All kinds of remuneration, including wages, bonuses, commission, privileges and/or reimbursement of charges, as well as other property granting which were paid by the issuer for the last completed financial year, prior the first quarter and for the first quarter, are specified:

Unit of measurement: ***thousand RUB***

Name of the body for control over financial and economic activity of the issuer: ***Audit Commission of IDGC of Centre, JSC***

Remuneration for participation in the work of the governance body

Unit of measurement: ***thousand RUB***

Indicator	2013	2014, 3 months
Remuneration for participation in the work of the governance body to control over the financial and economic activities of the issuer	2 636	0
Wages	0	0
Bonuses	0	0
Commission fees	0	0
Privileges	0	0

Reimbursement of expenses	0	0
Other forms of remuneration	0	0
TOTAL	2 636	0

Information on the existing agreements relating to such payments within the current financial year:
System of remuneration to members of the Audit Commission of the issuer is determined by the Provision on payment of remuneration and compensations to members of the Audit Commission of IDGC of Centre, JSC, approved by the annual general meeting of shareholders of IDGC of Centre, JSC, Minutes #01 of 30.06.2008. Follow the link to learn the document: <http://www.mrsk-1.ru/docs/rk.pdf>; <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.

Name of the body for control over financial and economic activity of the issuer: ***Audit Committee under the Board of Directors of IDGC of Centre, JSC***

Remuneration for participation in the work of the governance body

Unit of measurement: ***thousand RUB***

Indicator	2013	2014, 3 months
Remuneration for participation in the work of the governance body to control over the financial and economic activities of the issuer	594	89
Wages	0	0
Bonuses	0	0
Commission fees	0	0
Privileges	0	0
Reimbursement of expenses	0	0
Other forms of remuneration	0	0
TOTAL	594	89

Information on the existing agreements relating to such payments within the current financial year:
System of remuneration to members of the Audit Committee of the issuer is determined by the Provision on payment of remuneration and compensations to members of the Audit Committee under the Board of Directors of IDGC of Centre, approved by the Board of Directors IDGC of Centre, Minutes # 13/09 of 02.09.2009. Follow the link to learn the document: <http://www.mrsk-1.ru/common/upload/docs/audit16.pdf>; <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.

Name of the body for control over financial and economic activity of the issuer: ***Internal Audit and Risk Management Department of IDGC of Centre, JSC***

Remuneration for participation in the work of the governance body

Unit of measurement: ***thousand RUB***

Indicator	2013	2014, 3 months
Remuneration for participation in the work of the governance body to control over the financial and economic activities of the issuer	0	0
Wages	13 672	3 121
Bonuses	6 861	1 821
Commission fees	0	0
Privileges	0	0
Reimbursement of expenses	0	0
Other forms of remuneration	0	0
TOTAL	20 533	4 942

Information on the existing agreements relating to such payments within the current financial year:
Payment of remuneration to employees of the Department of Internal Audit and Risk Management of IDGC of Centre is made in accordance with the terms of their employment contracts.

5.7. Data on the number and the generalized data on education and structure of the staff (employees) of the issuer, and also on change of number of the staff (employees) of the issuer

Unit of measurement: *thousand RUB*

Indicator	2013	2014, 3 months
Average number of employees, people	31 318	31 710
Fund of accrued wages of employees during the reporting period	11 687 643	3 135 933
Social benefits of employees during the reporting period	144 728	44 869

Employees of the issuer established their trade union body.

5.8. Data on any obligations of the issuer to the staff (employees) concerning the possibility of their participation in the authorized (joint-stock) capital (share fund) of the issuer

There are no liabilities of the issuer concerning opportunities of participation of the issuer's employees (staff) in the authorized (joint-stock) capital of the issuer

VI. Data on participants (shareholders) of the issuer and transactions of interest made by the issuer

6.1. Data on the total number of shareholders (participants) of the issuer

Total amount of persons registered in the issuer's shareholder register the end date of completion of the last reporting quarter: **14 190**

Total number of nominee holders of the issuer's shares: **9**

The total number of persons included in the final recorded list of persons who had (who have) the right to participate in the general meeting of shareholders of the issuer (another list of persons recorded to perform the (sale) of rights on shares of the issuer and which is to be made the nominees in the issuer provided the data on persons for whose benefit they owned (own) the shares of the issuer): **16 428**

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded last: **06.05.2013**

The holders of ordinary shares of the issuer that are subject to the inclusion in this list: **16 428**

6.2. Data on the participants (shareholders) of the issuer owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares, as well as data on participants (shareholders) of such persons owning at least 20 percent of the authorized (joint-stock) capital (share fund) or at least 20 percent of their ordinary shares

The issuer's participants (shareholders) holding not less than 5 percent of its authorized (share) capital (unit fund) or not less than 5 percent of its ordinary shares

1. Nominee holder

Information on the nominee holder:

Full name: ***Depository and Corporate Technologies Limited Liability Company***

Abbreviated name: ***DCT Ltd.***

Location

107014, Moscow, Stromynka street 4, building 1

TIN: ***7729520219***

Primary State Registration Number (OGRN): ***1057746181272***

Phone: ***(495) 641-3031***

Fax: ***(495) 641-3031***

E-mail: ***dkt@depotech.ru***

Information on the license of professional participant of securities market

Number: ***177-11151-000100***

Date of issue: ***03.04.2008***

Date of expiry:

Unlimited

Name of body which issued the license: ***FFMS of Russia***

Amount of ordinary shares of the issuer registered in the register of shareholders of the issuer for the name of the nominal holder: ***21 206 473 501***

Number of preferred shares of the issuer, registered in the register of shareholders of the issuer in the name of nominee holder: ***0***

2. Nominee holder

Information on the nominee holder:

Full name: ***Non-bank credit organization Closed Joint Stock Company "National Settlement Depository"***

Abbreviated name: ***ZAO NRD***

Location

105066 Russia, Moscow, Spartakovskaya street 12

TIN: **7702165310**

Primary State Registration Number (OGRN): **1027739132563**

Phone: **(495) 234-4827**

Fax: **(495) 956-0938**

E-mail: **info@nsd.ru**

Information on the license of professional participant of securities market

Number: **177-12042-000100**

Date of issue: **19.02.2009**

Date of expiry:

Unlimited

Name of body which issued the license: **FFMS of Russia**

Amount of ordinary shares of the issuer registered in the register of shareholders of the issuer for the name of the nominal holder: **18 885 643 114**

Number of preferred shares of the issuer, registered in the register of shareholders of the issuer in the name of nominee holder: **0**

6.3. Data on the stake of the state or municipal formation in the authorized (joint-stock) capital (share fund) of the issuer, presence of the special right ('golden share')

Information about managers of the state, municipal packages of the shares

There are no such persons

Persons who, on behalf of the Russian Federation, entity of the Russian Federation or municipal entity shall perform the functions of a participant (shareholder) of the issuer

Federal property

Full name: **Federal Agency for Federal Property Management**

Location: **109012, Moscow, Nikolsky pereulok 9.**

The size of the authorized (share) capital (share fund) of the issuer, owned by the state (federal, entities of the Russian Federation), municipal authorities: **0.4552**

Property of subjects of the Russian Federation

Full name: **Property Relations Department of the Kostroma Region Administration**

Location: **156006, Kostroma, Dzerzhinsky Str., 15**

The size of the authorized (share) capital (share fund) of the issuer, owned by the state (federal, entities of the Russian Federation), municipal authorities: **0.000000099**

Municipal property

Full name: **South-West districts, Property Management Committee**

Location: **no data.**

The size of the authorized (share) capital (share fund) of the issuer, owned by the state (federal, entities of the Russian Federation), municipal authorities: **0.0058**

Presence of the special right to participation of the Russian Federation, entities of the Russian Federation, municipal formations in management of the issuer – joint-stock company ("golden share"), validity of special right ("golden share")

Stated right is not provided

6.4. Data on restrictions on participation in the authorized (joint-stock) capital (share fund) of the issuer

There are no restrictions for participation in the issuer's authorized (share) capital

6.5. Data on changes in the composition and stake of shareholders (participants) of the issuer owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares

The issuer's shareholders (participants), who held not less than 5 percent of the issuer's authorized (share) capital, and for issuers that were joint-stock companies – not less than 5 percent of the issuer's ordinary shares as well, determined for the date of the list of persons entitled to participate in each general meeting of the issuer's shareholders (participants), held for the last 5 completed financial years prior to the date of completion of the reporting quarter, or for each completed financial year prior to the date of completion of the reporting quarter, if the issuer performs its activity less than 5 years as well as for the last quarter according to date of the list of persons entitled to participate in each such meeting

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded: **07.05.2012**

List of shareholders (participants)

Full company name: **"Holding of Interregional Distribution Grid Companies", Joint-Stock Company**

Abbreviated company name: **IDGC Holding, JSC**

Location: **107996, Moscow, Ulansky pereulok, 26**

TIN: **7728662669**

Primary State Registration Number (OGRN): **1087760000019**

Stake of participation of the entity in the issuer's authorized capital, %: **50.23**

Stake of the issuer's ordinary shares belonging to the entity, %: **50.23**

Full name: **Genhold Limited**

Abbreviated name: **no data**

Location: **Giannou Kranidioti, 9, 2nd floor, Flat/Office 210, P.C. 1065, Nicosia, Cyprus**

It is not a resident of the Russian Federation

Stake of participation of the entity in the issuer's authorized capital, %: **15.9**

Stake of the issuer's ordinary shares belonging to the entity, %: **15.9**

Full name: **THE BANK OF NEW YORK MELLON**

Abbreviated name: **no data**

Location: **United States of America, One Wall Street, New York, New York**

It is not a resident of the Russian Federation

Stake of participation of the entity in the issuer's authorized capital, %: **9.7**

Stake of the issuer's ordinary shares belonging to the entity, %: **9.7**

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded: **04.07.2012**

List of shareholders (participants)

Full company name: **"Holding of Interregional Distribution Grid Companies", Joint-Stock Company**

Abbreviated company name: **IDGC Holding, JSC**

Location: **107996, Moscow, Ulansky pereulok, 26**

TIN: **7728662669**

Primary State Registration Number (OGRN): **1087760000019**

Stake of participation of the entity in the issuer's authorized capital, %: **50.23**

Stake of the issuer's ordinary shares belonging to the entity, %: **50.23**

Full name: **Genhold Limited**

Abbreviated name: *no data*

Location: *Giannou Kranidioti, 9, 2nd floor, Flat/Office 210, P.C. 1065, Nicosia, Cyprus*

It is not a resident of the Russian Federation

Stake of participation of the entity in the issuer's authorized capital, %: **15.39**

Stake of the issuer's ordinary shares belonging to the entity, %: **15.39**

Full name: **THE BANK OF NEW YORK MELLON**

Abbreviated name: *no data*

Location: *United States of America, One Wall Street, New York, New York*

It is not a resident of the Russian Federation

Stake of participation of the entity in the issuer's authorized capital, %: **9.75**

Stake of the issuer's ordinary shares belonging to the entity, %: **9.75**

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded: **06.05.2013**

List of shareholders (participants)

Full company name: *"Russian Grids", Joint-Stock Company*

Abbreviated company name: *JSC "Rosseti"*

Location: *107996, Moscow, Ulansky pereulok, 26*

TIN: **7728662669**

Primary State Registration Number (OGRN): **1087760000019**

Stake of participation of the entity in the issuer's authorized capital, %: **50.23**

Stake of the issuer's ordinary shares belonging to the entity, %: **50.23**

Full name: **Genhold Limited**

Abbreviated name: *no data*

Location: *Giannou Kranidioti, 9, 2nd floor, Flat/Office 210, P.C. 1065, Nicosia, Cyprus*

It is not a resident of the Russian Federation

Stake of participation of the entity in the issuer's authorized capital, %: **15**

Stake of the issuer's ordinary shares belonging to the entity, %: **15**

6.6. Data on the interested-party deals of the issuer

Information on amount and volume in monetary terms of transactions settled by the issuer which in accordance with the Law of the Russian Federation are recognized to be related party transactions that required approval by the authorized management body of the issuer, following the results of the last reporting quarter

Unit of measurement: **RUB**

Indicator	Total number, transaction	Total amount in monetary terms
The related party transactions settled by the issuer for the reporting period and required approval by the authorized management body of the issuer	12	3 999 939
The related party transactions settled by the issuer for the reporting period and have been approved by the general meeting of participants (shareholders) of the issuer	0	0
The related party transactions settled by the issuer for the	12	3 999 939

reporting period and have been approved by the Board of Directors (Supervisory Board) of the issuer		
The related party transactions settled by the issuer for the reporting period and required approval, but have not been approved by the authorized management body of the issuer	0	0

Transactions (groups of associated transactions) which amount to 5 and more percent of the issuer's asset balance sheet value determined according to data of its accounting statements by the last reporting date before transaction settled by the issuer for the last reporting quarter

The mentioned transactions were not settled

The related party transactions (groups of associated transactions) concerning which the approval decision was not taken by the Board of Directors (Supervisory Board) or the general meeting of shareholders (participants) of the issuer in cases, when such approval is mandatory in accordance with the Law of the Russian Federation

The mentioned transactions were not settled

6.7. Data on accounts receivable amount

For 2013

Unit of measurement: *thousand RUB*

Indicator	Value
Accounts receivable of buyers and customers	11 073 030
including overdue	4 141 417
Accounts receivable under promissory notes receivable	0
including overdue	0
Accounts receivable of participants (founders) under contributions to the authorized capital	0
including overdue	0
Other accounts receivable	1 951 808
including overdue	570 828
Total amount of accounts receivable	13 024 838
including total amount of overdue accounts receivable	4 712 245

The debtors owing at least 10% of the total amount of accounts receivable for the stated reporting period

No such debtors

For the end date of the reporting quarter

Unit of measurement: *thousand RUB*

Indicator	Value
Accounts receivable of buyers and customers	13 053 896
including overdue	6 103 343
Accounts receivable under promissory notes receivable	0
including overdue	0
Accounts receivable of participants (founders) under contributions to the authorized capital	0
including overdue	0
Other accounts receivable	966 716
including overdue	603 576
Total amount of accounts receivable	14 020 612

including total amount of overdue accounts receivable	6 706 919
-------------------------------------------------------	-----------

The debtors owing at least 10% of the total amount of accounts receivable for the stated reporting period

No such debtors

VII. Accounting (financial) reporting of the issuer and other financial information

7.1. Annual accounting (financial) reporting of the issuer

2013

Balance sheet as at 31.12.2013

		Codes
Form No. 1 according to All-Russian Classifier of Management Documentation		0710001
	Date	31.12.2013
Organisation: Interregional Distribution Grid Company of Centre, Joint-Stock Company	according to All-Russian Classifier of Businesses and Organisations	75720657
Id. tax payer number	TIN	6901067107
Type of activity: electric energy transmission	according to All-Russian Classifier of Economic Activities	40.10.2
Business legal structure / form of ownership: Joint-Stock Company / Private property	according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	47 / 16
Unit of measurement: thousand RUB	according to All-Russian Classifier of Measurement Units	384
Location (Address): 127018, Moscow, Russia, 2nd Yamskaya, 4		

Notes	ASSETS	Line code	As at 31.12.2013	As at 31.12.2012	As at 31.12.2011
1	2	3	4	5	6
	I. NON-CURRENT ASSETS				
5.1.1. - 5.2.2.	Intangible assets	1110	41 163	21 648	27 425
5.2.2.	including pending transactions to acquire intangible assets	1111	-	-	-
5.2.1. - 5.2.2.	R&D results	1120	77 030	53 846	22 092
5.2.2.	including expenses for R&D in progress	1121	77 030	53 846	22 092
	Intangible exploratory assets	1130	-	-	-
	Tangible exploratory assets	1140	-	-	-

5.3.1. - 5.3.6.	Fixed assets	1150	85 253 111	79 315 364	69 776 626
	land plots and environmental facilities	1151	199 909	199 727	106 714
	buildings, machinery and equipment, constructions	1152	79 171 795	71 001 867	61 250 948
	other types of fixed assets	1153	1 493 079	1 588 067	1 000 020
5.3.5.	construction in progress	1154	4 279 579	6 425 330	7 275 325
5.3.6.	advances made for capital construction and acquisition of fixed assets	1155	23 421	6 156	44 377
	raw materials for use in the creation of fixed assets	1156	85 328	94 217	99 242
5.3.1.	Profitable investments in tangible assets	1160	-	-	-
	property for leasing	1161	-	-	-
	property on tenancy contract basis	1162	-	-	-
5.4.1. - 5.4.3.	Financial investments	1170	1 611 955	1 635 836	1 492 489
	investments in subsidiaries	1171	1 117 470	1 117 570	1 117 570
	investments in affiliates	1172	-	-	-
	investments in other companies	1173	175 885	199 666	165 922
	loans granted to companies for more than 12 months period	1174	318 600	318 600	208 997
	other long-term financial investments	1175	-	-	-
5.7.2.	Deferred tax assets	1180	1 015 568	1 056 299	191 648
	Other non-current assets	1190	530 760	611 018	883 101
	TOTAL for section I	1100	88 529 587	82 694 011	72 393 381
	II. CURRENT ASSETS				
5.5.1. - 5.5.2.	Supplies	1210	1 990 889	1 342 128	1 412 945
	raw material, materials and other analogous values	1211	1 990 889	1 340 698	1 412 945
	construction in progress costs	1212	-	-	-
	finished products and goods for resale	1213	-	-	-
	shipped goods	1214	-	1 430	-
	other supplies and expenses	1215	-	-	-
	Value added tax according to purchased valuables	1220	1 952	2 529	76 933
5.6.1. - 5.6.4.	Accounts receivable	1230	13 024 838	13 459 262	8 286 464
	Payments on which are expected more than 12 months after accounting date	1231	23 437	43 091	48 116
	buyers and customers	123101	7 699	7 251	8 265
	bills receivable	123102	-	-	-
	advances made	123103	5 303	5 656	3 562
	other accounts receivable	123104	10 435	30 184	36 289
	Payments on which are expected within 12 months after accounting date	1232	13 001 401	13 416 171	8 238 348
	buyers and customers	123201	11 065 331	11 736 193	6 642 147
	bills receivable	123202	-	-	-
	debts of subsidiaries and affiliates on	123203	-	-	-

	dividends				
	debts of participators (founders) according to contributions in the authorised capital	123204	-	-	-
	advances made	123205	166 283	488 107	269 854
	other accounts receivable	123206	1 769 787	1 191 871	1 326 347
5.4.1. - 5.4.3.	Financial investments (excluding money equivalents)	1240	-	-	-
	loans granted to organisations for less than 12 months period	1241	-	-	-
	other short-term financial investments	1242	-	-	-
F. 4	Monetary funds and money equivalents	1250	1 030 417	946 346	2 561 803
	cashier's desk	1251	335	-	-
	settlement accounts	1252	1 002 718	489 153	1 251 593
	foreign exchange accounts	1253	-	-	-
	other monetary funds	1254	27 364	457 193	1 310 210
	Other currents assets	1260	410 405	669 101	376 677
	TOTAL for section II	1200	16 458 501	16 419 366	12 714 822
	BALANCE (assets)	1600	104 988 088	99 113 377	85 108 203

Notes	LIABILITIES	Line code	As at 31.12.2013	As at 31.12.2012	As at 31.12.2011
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
3.1.	Share capital (joint-stock capital, authorised capital, limited partner contributions)	1310	4 221 794	4 221 794	4 221 794
3.1.	Own shares repurchased from shareholders	1320	-	-	-
5.3.1., 5.1.1.	Revaluation of non-current assets	1340	-	-	-
3.1.	Additional capital (without revaluation)	1350	33 269 936	33 269 936	33 269 936
3.1.	Reserve capital	1360	211 090	211 090	211 090
3.1.	Retained profit (uncovered loss)	1370	15 273 047	15 843 084	12 814 569
	of past years	1371	14 980 149	12 392 390	7 611 077
	of the reporting period	1372	292 898	3 450 694	5 203 492
	TOTAL for section III	1300	52 975 867	53 545 904	50 517 389
	IV. LONG-TERM LIABILITIES				
5.6.7. - 5.6.8.	Loans and credits	1410	31 220 000	26 236 100	20 070 000
	bank credits subject to payment more than within 12 months after the reporting date	1411	27 220 000	22 236 100	20 070 000
	loans subject to payment more than within 12 months after the reporting date	1412	4 000 000	4 000 000	-
5.7.2.	Deferred tax liabilities	1420	6 349 854	4 761 900	3 834 722
5.7.1.	Estimated liabilities	1430	-	-	2 381
5.6.5. - 5.6.6.	Other liabilities	1450	575 327	421 149	320 444
	TOTAL for section IV	1400	38 145 181	31 419 149	24 227 547
	V. SHORT-TERM LIABILITIES				

5.6.7. - 5.6.8.	Loans and credits	1510	1 831 100	165 941	1 166 113
	bank credits subject to payment more than within 12 months after the reporting date	1511	1 756 540	92 381	1 166 113
	loans subject to payment more than within 12 months after the reporting date	1512	74 560	73 560	-
5.6.5. - 5.6.6.	Accounts payable	1520	10 121 980	10 598 864	7 421 796
	suppliers and contractors	1521	6 212 616	5 552 919	4 600 804
	bills payable	1522	-	-	-
	debt to personnel relating to labour payment	1523	10 806	354 810	320 986
	debt to governmental extra-budgetary funds	1524	312 890	235 424	108 495
	taxes and levies payable	1525	786 475	482 355	127 898
	advances received	1526	2 047 937	3 634 397	1 782 027
	debts to participators (founders) according to income payment	1527	18 754	10 857	8 801
	other accounts payable	1528	732 502	328 102	472 785
	Deferred income	1530	509	688	868
5.7.1.	Estimated liabilities	1540	1 913 451	3 382 831	1 774 490
	Other liabilities	1550	-	-	-
	TOTAL for section V	1500	13 867 040	14 148 324	10 363 267
	BALANCE (liabilities)	1700	104 988 088	99 113 377	85 108 203

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

03 March 2014

**Profit and loss statement
for 2013**

Form No. 2 according to All-Russian Classifier of Management Documentation	Codes	0710002
Date		31.12.2013
Organisation: Interregional Distribution Grid Company of Centre, Joint-Stock Company	according to All-Russian Classifier of Businesses and Organisations	75720657
Id. tax payer number	TIN	6901067107
Type of activity: electric energy transmission	according to All-Russian Classifier of Economic Activities	40.10.2
Business legal structure / form of ownership: Joint-Stock Company / Private property	according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	47 / 16
Unit of measurement: thousand RUB	according to All-Russian Classifier of Measurement Units	384
Location (Address): 127018, Moscow, Russia, 2nd Yamskaya, 4		

Notes	Indicator	Line code	For 12 months 2013	For 12 months 2012
1	2	3	4	5
	Revenue	2110	92 947 498	69 397 303
	including			
	revenue from electricity transmission	2111	61 396 222	67 486 826
	revenue from grid connection	2112	923 190	1 178 401
	revenue from functioning organisation and development of UES of Russia in terms of electric distribution grid	2113	-	-
	revenue from resale of electric energy and capacity	2114	29 769 976	-
	income from participation in other organisations	2115	-	-
	lease income	2116	-	-
	revenue from sale of other goods, products, works, services of industrial nature	2117	858 110	732 076
	revenue from sale of other goods, products, works, services of non-industrial nature	2118	-	-
2.1.	Cost of sales of	2120	-78 132 435	-57 912 950
	including			
	electricity transmission	2121	-62 949 055	-57 315 484
	grid connection	2122	-285 754	-254 866

	functioning organisation and development of UES of Russia in terms of electric distribution grid	2123	-	-
	resale of electric energy and capacity	2124	-14 479 849	-
	participation in other organisations	2125	-	-
	lease	2126	-	-
	other goods, products, works, services of industrial nature	2127	-417 777	-342 600
	other goods, products, works, services of non-industrial nature	2128	-	-
	Gross profit (loss)	2100	14 815 063	11 484 353
2.1.	Commercial expenses	2210	-1 187 453	-
2.1.	Management expenses	2220	-2 140 535	-2 094 821
	Profit (loss) from sales	2200	11 487 075	9 389 532
	Profit from participation in other organisations	2310	19 110	129 275
	Interest receivable	2320	108 169	156 862
	Interest payable	2330	-2 111 578	-1 636 808
5.11.	Other profit	2340	5 120 019	3 822 379
5.11.	Other expenses	2350	-12 693 372	-7 373 192
	Profit (loss) before taxation	2300	1 929 423	4 488 048
2.3.	Current profit tax	2410	-696 277	-1 092 976
2.3.	including constant tax liabilities (assets)	2421	1 074 509	230 542
2.3.	Change in deferred tax liabilities	2430	-771 852	-866 511
2.3.	Change in deferred tax assets	2450	7 735	831 336
2.3.	Other	2460	-176 131	90 797
	Net profit (loss)	2400	292 898	3 450 694
	FOR REFERENCE:			
5.1.1., 5.3.1.	Result from the revaluation of fixed assets, not included in net income (loss) for the period	2510		
3.2.	Result from other transactions not included in net income (loss) for the period	2520		
	Aggregate financial result of the period	2500	292 898	3 450 694
2.2.	Basic earnings (loss) per share	2900	0.0069	0.0817
2.2.	Diluted earnings (loss) per share	2910		

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

03 March 2014

2.1. Cost of sold goods, works, services in elements of costs

Indicator		For 2013	For 2012
Name	Code		
1	2	3	4
Production costs	6510	78 132 435	57 912 950
including materials costs	6511	54 668 405	36 857 588
payroll	6512	9 408 031	8 673 527
deductions on social needs	6513	2 781 335	2 618 516
depreciation	6514	7 542 437	6 284 146
other costs	6515	3 732 227	3 479 173
For reference: Change of stocks and reserves (gain [+], reduction [-]):	6520	(1 430)	1 430
including work in progress	6521		
finished goods	6522		
purchased goods	6523		
goods shipped	6524	(1 430)	1 430
auxiliary raw	6525		
Total cost of sales (goods, works, services)	6500	78 132 435	57 912 950
including:			
cost of sold goods	6530	14 479 849	
management services to third parties	6540		
Commercial expenses	6550	1 187 453	-
including			
materials costs	6551	61 083	-
payroll	6552	601 348	-

deductions on social needs	6553	178 054	-
depreciation	6554	2 015	-
other costs	6555	344 953	-
Administrative expenses	6560	2 140 535	2 094 821
including			
materials costs	6561	26 721	57 576
payroll	6562	1 092 111	1 034 032
deductions on social needs	6563	199 409	201 201
depreciation	6564	13 986	14 983
other costs	6565	808 308	787 029

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

03 March 2014

2.2. Profit per one stock, diluted profit per stock

Indicator		For 2013	For 2012
Name	Code		
1	2	3	4
Net profit (uncovered loss) of the reporting period	6610	292 898	3 450 694
Dividends on preference stocks ³	6611		
Base profit (loss) of the accounting period	6612	292 898	3 450 694
Average weighted quantity of the ordinary stocks which are in circulation during the accounting year.	6613	42 217 941 468	42 217 941 468

Base profit (loss) on the stock (RUB)	6620	0,006938	0,081735
Average weighted market value of one common stock	6621		
Possible gain of profit and average quantity of stocks in circulation	6630	X	X
As a result of converting of the preference stocks into common stocks	6631	X	X
possible gain of profit	66311		
additional quantity of stocks	66312		
As a result of converting bonds into common stocks	6632	X	X
possible gain of profit	66321		
additional quantity of stocks	66322		
As a result of execution of contracts of purchase and sale of stocks at the price below the market	6633	X	X
negotiated price of acquisition	66331		
possible gain of profit	66332		
additional quantity of stocks	66333		
Diluted profit per one stock (RUB)	6640	0,0000	0,0000
corrected size of base profit	6641		
corrected size of the average quantity of stocks in circulation	6642		

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

03 March 2014

2.3. Profit taxation

Indicator	Code	For 2013	For 2012
1	2	3	4
Profit (loss) to the taxation	6710	1 929 423	4 488 048
including assessed under the rate of:	67101	1 929 423	4 488 048
20%			
other rates	67102		-
not taxed	67103		-
Permanent differences	6711	5 372 546	1 152 708
For reference: permanent differences, corresponding with time differences	67111	(4 322 841)	(136 760)
Profit (loss) to the taxation	6712	38 675	4 156 677
including assessed under the rate of:	6713	(3 859 258)	(4 332 554)
20%	6714	3 481 386	5 464 879
other rates	6720	1 079 228	1 017 104
not taxed	6721	385 885	897 610
Permanent differences	6722	1 074 509	230 542
For reference: permanent differences, corresponding with time differences	67221	864 568	27 352
Expense (income) on the deferred taxes	6723	(764 117)	(35 175)
including:	67231	7 735	831 336
change of the deferred tax asset			
change of the deferred tax obligation	67232	(771 852)	(866 511)

Current profits tax	6724	(696 277)	(1 092 976)
Specification of the sums of the profits tax for last tax periods	6725	693 343	119 494
Other fiscal charges and sanctions from profit	6730	(4 906)	(1 345)
including under essential articles	6731		-
Profit (loss) on ordinary activity	6740	292 898	3 450 694

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

03 March 2014

**Statement of changes in equity
for 2013**

Form No. 3 according to All-Russian Classifier of Management Documentation		Codes
		0710003
		Date
		31.12.2013
Organisation: Interregional Distribution Grid Company of Centre, Joint-Stock Company	according to All-Russian Classifier of Businesses and Organisations	75720657
Id. tax payer number	TIN	6901067107
Type of activity: electric energy transmission	according to All-Russian Classifier of Economic Activities	40.10.2
Business legal structure / form of ownership: Joint-Stock Company / Private property	according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	47 / 16
Unit of measurement: thousand RUB	according to All-Russian Classifier of Measurement Units	384

Location (Address): **127018, Moscow, Russia, 2nd Yamskaya, 4**

1. Capital flow							
Indicator	Line code	Authorised capital	Own stocks repurchased from shareholders	Additional capital	Reserve capital	Retained earnings (uncovered loss)	Total
1	2	3	4	5	6	7	8
Capital stock for December, 31st 2011	3100	4 221 794	-	33 269 936	211 090	12 814 569	50 517 389
For 2012:							
Capital increase – in total:	3210	-	-	-	-	3 450 694	3 450 694
including:							
net profit	3211	X	X	X	X	3 450 694	3 450 694
property revaluation	3212	X	X		X		-
income due directly to increase of the capital	3213	X	X		X		-
additional share issue	3214				X	X	-
increase in face-value of stocks	3215		X	X	X		X
reorganisation of the legal person	3216						-

Capital reduction – in total:	3220	-	-	-	-	-422 179	-422 179
including:							
loss	3221	X	X	X	X		-
property revaluation	3222	X	X		X		-
expenses dut directly to capital reduction	3223	X	X		X		-
reduction of face-value of stocks	3224			X	X		-
reduction of quantity of stocks	3225			X	X		-
reorganisation of the legal person	3226						-
dividends	3227	X	X	X	X	-422 179	-422 179
Additional capital change	3230	X	X		X		-
Reserve capital change	3240	X	X	X	-	-	X
Capital stock for December, 31st 2012	3200	4 221 794	-	33 269 936	211 090	15 843 084	53 545 904
For 2013:							
Capital increase – in total:	3310	-	-	-	-	292 898	292 898
including:							
net profit	3311	X	X	X	X	292 898	292 898
property revaluation	3312	X	X		X		-
income due directly to increase of the capital	3313	X	X		X		-
additional share issue	3314				X	X	-
increase in face-value of stocks	3315		X	X	X		X
reorganisation of the legal person	3316						-
Capital reduction – in total:	3320	-	-	-	-	-862 935	-862 935
including:							
loss	3321	X	X	X	X		-
property revaluation	3322	X	X		X		-
expenses dut directly to capital reduction	3323	X	X		X		-
reduction of face-value of stocks	3324		X	X	X		-
reduction of quantity of stocks	3325			X	X		-
reorganisation of the legal person	3326						-
dividends	3327	X	X	X	X	-862 935	-862 935
Additional capital change	3330	X	X		X		X
Reserve capital change	3340	X	X	X			X
Capital stock for December, 31st 2013	3300	4 221 794	-	33 269 936	211 090	15 273 047	52 975 867

2. Adjustments in connection with change of accounting policy and correction of errors					
Indicator	Line code	As at 31.12.2011	Capital change for 2012		As at 31.12.2012
			at the	at the	

			expense of net profit	expense of other factors	
1	2	3	4	5	6
Capital – in total					
before adjustment	3400	50 517 389	3 450 694	-422 179	53 545 904
adjustment in connection with:					
accounting policy change	3410	-	-	-	-
correction of errors	3420	-	-	-	-
after adjustments	3500	50 517 389	3 450 694	-422 179	53 545 904
including:					
retained earnings (uncovered loss):					
before adjustment	3401	12 814 569	3 450 694	-422 179	15 843 084
adjustment in connection with:					
accounting policy change	3411	-	-	-	-
correction of errors	3421	-	-	-	-
after adjustments	3501	12 814 569	3 450 694	-422 179	15 843 084
other articles of the capital, on which adjustments are performed:	3402				
(by articles)					
before adjustment		37 702 820	-	-	37 702 820
Authorised capital		4 221 794	-	-	4 221 794
Own stocks repurchased from shareholders		-	-	-	-
Additional capital		33 269 936	-	-	33 269 936
Reserve capital		211 090	-	-	211 090
adjustment in connection with:					
accounting policy change	3412	-	-	-	-
correction of errors	3422	-	-	-	-
after adjustments	3502	37 702 820	-	-	37 702 820

Reference data				
Indicator	Code	As at 31.12.2013	As at 31.12.2012	As at 31.12.2011
1	2	3	4	5
Net assets	3600	52 976 376	53 546 592	50 518 257

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

03 March 2014

3.4. Calculation of cost estimation of net assets of joint stock company

Indicator		Line code the balance sheet	As at 31 December 2013	As at 31 December 2012	As at 31 December 2011
1		2	3	4	5
I.	Assets				
1.	Intangible assets	1110	41 163	21 648	27 425
2.	Results of researches and developments	1120	77 030	53 846	22 092
3.	Intangible exploratory assets	1130	-	-	-
4.	Tangible exploratory assets	1140	-	-	-
5.	Fixed assets	1150	82 253 111	79 315 364	69 776 626
6.	Profitable investments in tangible assets	1160	-	-	-
7.	Long-term and short-term financial investments	1170 + 1240	1 611 955	1 635 836	1 492 489
8.	Other non-current assets ²	1180+1190	1 546 328	1 667 317	1 074 749
9.	Supplies	1210	1 990 889	1 342 128	1 412 945
10.	Value added tax according to purchased valuables	1220	1 952	2 529	76 933
11.	Accounts receivable ³	1230	13 024 838	13 459 262	8 286 464
12.	Monetary funds and money equivalents	1250	1 030 417	946 346	2 561 803
13.	Other currents assets ¹	1260	410 405	669 101	376 677
14.	Total the assets accepted to calculation (the sum of points 1 - 13)		104 988 088	99 113 377	85 108 203
II.	Liabilities				
15.	Long-term borrowed funds	1410	31 220 000	26 236 100	20 070 000
16.	Deferred tax liabilities	1420	6 349 854	4 761 900	3 834 722

17.	Estimated liabilities	1430+1540	1 913 451	3 382 831	1 776 871
18.	Other long-term liabilities	1450	575 327	421 149	320 444
19.	Short-term borrowed funds	1510	1 831 100	165 941	1 166 113
20.	Accounts payable ⁴	1520	10 121 980	10 598 864	7 421 796
21.	Other short-term liabilities ⁵	1550	-	-	-
22.	Total the liabilities accepted to calculation (the sum of points 15 - 21)		52 011 712	45 566 785	34 589 946
23.	Joint stock company net assets value (total the assets accepted to calculation (line 12) minus total the liabilities accepted to calculation (line 20))		52 976 376	53 546 592	50 518 257

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

03 March 2014

**Cash flow statement
for 2013**

Form No. 4 according to All-Russian Classifier of Management Documentation	Codes
	0710004
Date	31.12.2013
Organisation: Interregional Distribution Grid Company of Centre, Joint-Stock Company	according to All-Russian Classifier of Businesses and Organisations 75720657
Id. tax payer number	TIN 6901067107
Type of activity: electric energy transmission	according to All-Russian Classifier of Economic Activities 40.10.2
Business legal structure / form of ownership: Joint-Stock Company / Private property	according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership 47 / 16
Unit of measurement: thousand RUB	according to All-Russian Classifier of Measurement Units 384
Location (Address): 127018, Moscow, Russia, 2nd Yamskaya, 4	

Indicator	Line code	For 12 months 2013	For 12 months 2012
1	2	3	4
Cash flows from current transactions			
Receipts - total	4110	81 062 380	63 033 722
including:			
from sale of products, goods, works and services	4111	80 030 215	61 931 938
including from sale of products, goods, works and services to the parent, affiliated and dependent companies	411101	3 486	1 554
rent payments, licence fees, royalty, commission fee and other similar payments	4112	55 211	60 749
including from rent payments, licence fees, royalty, commission fee and other similar payments from the parent, affiliated and dependent companies	411201	91	1 125
from resale of financial investments	4113	-	-
including from resale of financial investments to the parent, affiliated and dependent companies	411301	-	-
other receipts	4119	976 954	1 041 035
including other receipts from the parent, affiliated and dependent companies	411901	935	551

Payments - total	4120	-71 736 156	-52 998 167
including:			
to suppliers (contractors) for raw, materials, works, services	4121	-51 834 428	-35 219 065
including to suppliers (contractors) for raw, materials, works, services of the parent, affiliated and dependent companies	412101	-1 362 579	-1 481 972
in connection with payment for the labour of employees	4122	-12 227 077	-10 699 612
debenture interests	4123	-2 146 419	-1 516 979
including debenture interests to the parent, affiliated and dependent companies	412301	-	-
profits tax of the organisations	4124	-78 411	-1 656 896
other payments	4129	-5 449 821	-3 905 615
including other payments to the parent, affiliated and dependent companies	412901	-1 090	-248
Balance of cash flows from current transactions	4100	9 326 224	10 035 555
Cash flows from investment transactions			
Receipts - total	4210	88 714	207 816
including:			
from sale of non-current assets (except financial investments)	4211	25 184	56 250
including from sale of non-current assets (except financial investments) to the parent, affiliated and dependent companies	421101	-	-
from sale of stocks of other organisations (participation share)	4212	-	-
including from sale of stocks of other organisations (participation share) to the parent, affiliated and dependent companies	421201	-	-
from return of the given loans, from sale of debt securities (the rights of the requirement of money funds to other persons)	4213	-	-
including from return of the given loans, from sale of debt securities (the rights of the requirement of money funds to other persons) of the parent, affiliated and dependent companies	421301	-	-
dividends, percent on debt financial investments and similar receipts from individual share in other organisations	4214	63 530	151 566
including dividends, percent on debt financial investments and similar receipts from individual share in other organisations from the parent, affiliated and dependent companies	421401	14 120	147 649
other receipts	4219	-	-
including other receipts from the parent, affiliated and dependent companies	421901	-	-
Payments - total	4220	-14 491 050	-15 862 219
including:			
in connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets	4221	-14 234 300	-15 474 177
including payments to the parent, affiliated and dependent companies in connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets	422101	-237 055	-198 515
in connection with share acquisition of other organisations (a participation share)	4222	-	-
including payments to the parent, affiliated and dependent	422201	-	-

companies in connection with share acquisition of other organisations (a participation share)			
in connection with acquisition of debt securities (the rights of the requirement of money funds to other persons), granting of loans to other persons	4223	-	-109 603
including payments to the parent, affiliated and dependent companies in connection with acquisition of debt securities (the rights of the requirement of money funds to other persons), granting of loans to other persons	422301	-	-109 603
debenture interests, included in cost of investment assets	4224	-256 750	-278 439
including the debenture interests, included in cost of the investment assets to the parent, affiliated and dependent companies	422401	-	-
other payments	4229	-	-
including other payments to the parent, affiliated and dependent companies	422901	-	-
Balance of cash flows from investment transactions	4200	-14 402 336	-15 654 403
Cash flows from financial transactions			
Receipts - total	4310	21 933 900	6 165 500
including:			
receipt of credits and loans	4311	21 933 900	2 166 100
including receipt of credits and loans from the parent, affiliated and dependent companies	431101	-	-
money deposits of proprietors (participants)	4312	-	-
including money deposits of proprietors (participants) of the parent, affiliated and dependent companies	431201	-	-
from a share issue, increase in shares of participation	4313	-	-
including from a share issue, increase in shares of participation of the parent, affiliated and dependent companies	431301	-	-
from bond issue, bills and other debt securities, etc.	4314	-	3 999 400
including from bond issue, bills and other debt securities, etc. of the parent, affiliated and dependent companies	431401	-	-
other receipts	4319	-	-
including other receipts from the parent, affiliated and dependent companies	431901	-	-
Payments - total	4320	-16 773 717	-2 162 109
including:			
to proprietors (participants) in connection with the repurchase of stocks from them (participation share) of the organisation or their secession as participants	4321	-	-
including to proprietors (participants) in connection with the repurchase of stocks from them (participation share) of the organisation or their secession as participants of the parent, affiliated and dependent companies	432101	-	-
on payment of dividends and other payments on profit distribution for benefit of proprietors (participants)	4322	-855 038	-402 194
including n payment of dividends and other payments on profit distribution for benefit of proprietors (participants) of the parent, affiliated and dependent companies	432201	-433 460	-212 065
in connection with repayment (redemption) of bills and other	4323	-15 250 000	-1 120 000

debt securities, return of credits and loans			
including in connection with repayment (redemption) of bills and other debt securities, return of credits and loans to the parent, affiliated and dependent companies	432301	-	-
other payments	4329	-668 679	-639 915
including other payments to the parent, affiliated and dependent companies	432901		-
Balance of cash flows from financial transactions	4300	5 160 183	4 003 391
Balance of cash flows for the accounting period	4400	84 071	-1 615 457
Remainder of money funds and money equivalents on the accounting period beginning	4450	946 346	2 561 803
Remainder of money funds and money equivalents on the accounting period end	4500	1 030 417	946 346
Size of influence of rate changes of foreign exchange to rouble	4490		

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

03 March 2014

Appendix to balance sheet
The information is contained in the Appendix to this Quarterly Report

**Report on the intended use of received funds
for 2013**

		Codes
Form No. 6 according to All-Russian Classifier of Management Documentation		0710006
	Date	31.12.2013
Organisation: Interregional Distribution Grid Company of Centre, Joint-Stock Company	according to All-Russian Classifier of Businesses and Organisations	75720657
Id. tax payer number	TIN	6901067107
Type of activity: electric energy transmission	according to All-Russian Classifier of Economic Activities	40.10.2
Business legal structure / form of ownership: Joint-Stock Company / Private property	according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	47 / 16
Unit of measurement: thousand RUB	according to All-Russian Classifier of Measurement Units	384

Location (Address): **127018, Moscow, Russia, 2nd Yamskaya, 4**

Indicator	Line code	For 12 months 2013	For 12 months 2012
1	2	3	4
Fund balance at beginning of accounting year	6100		
Received funds			
Entrance fees	6210		
Dues	6215		
Earmarked	6220		
Voluntary contributions and donations of property	6230		
Income from business activities of the organization	6240		
Other	6250		
Total funds received	6200		
Funds used			
The costs of intended events	6310		
including:			

social and charity	6311		
conferences, meetings, seminars, etc.	6312		
other events	6313		
Administrative expenses	6320		
including:			
costs associated with wages (including charges)	6321		
payment of non-wage	6322		
expenses for business trips	6323		
maintenance of premises, buildings, motor vehicles and other property (other than repairs)	6324		
repair of fixed assets and other assets	6325		
other	6326		
Acquisition of fixed assets, inventory and other assets	6330		
Other	6350		
Total funds used	6300		
Fund balance at accounting year end	6400		

The information accompanying the financial statements

The information is contained in the Appendix to this Quarterly Report

Auditor's opinion

The information is contained in the Appendix to this Quarterly Report

7.2. Quarterly accounting (financial) reporting of the issuer

Balance sheet as at 31.03.2014

Form No. 1 according to All-Russian Classifier of Management Documentation		Codes
		0710001
Date		31.03.2014
Organisation: Interregional Distribution Grid Company of Centre, Joint-Stock Company	according to All-Russian Classifier of Businesses and Organisations	75720657
Id. tax payer number	TIN	6901067107
Type of activity: electric energy transmission	according to All-Russian Classifier of Economic Activities	40.10.2
Business legal structure / form of ownership: Joint-Stock Company / Private property	according to All-Russian Classifier of Legal Structures of Businesses / All-Russian	47 / 16

Unit of measurement: **thousand RUB**

Classifier of Forms of Ownership	
according to All-Russian Classifier of Measurement Units	384

Location (Address): **127018, Moscow, Russia, 2nd Yamskaya, 4**

Notes	ASSETS	Line code	As at 31.03.2014	As at 31.12.2013	As at 31.12.2012
1	2	3	4	5	6
	I. NON-CURRENT ASSETS				
5.1.1 - 5.2.2.	Intangible assets	1110	39 050	41 163	21 648
5.2.2.	including pending transactions to acquire intangible assets	1111	-	-	-
5.2.1. - 5.2.2.	R&D results	1120	77 367	77 030	53 846
5.2.2.	including expenses for R&D in progress	1121	77 367	77 030	53 846
	Intangible exploratory assets	1130	-	-	-
	Tangible exploratory assets	1140	-	-	-
5.3.1. - 5.3.6.	Fixed assets	1150	84 362 041	85 253 111	79 315 364
	land plots and environmental facilities	1151	199 898	199 909	199 727
	buildings, machinery and equipment, constructions	1152	78 222 856	79 171 795	71 001 867
	other types of fixed assets	1153	1 420 061	1 493 079	1 588 067
5.3.5.	construction in progress	1154	4 403 996	4 279 579	6 425 330
5.3.6.	advances made for capital construction and acquisition of fixed assets	1155	17 961	23 421	6 156
	raw materials for use in the creation of fixed assets	1156	97 269	85 328	94 217
5.3.1.	Profitable investments in tangible assets	1160	-	-	-
	property for leasing	1161	-	-	-
	property on tenancy contract basis	1162	-	-	-
5.4.1. - 5.4.3.	Financial investments	1170	1 607 736	1 611 955	1 635 836
	investments in subsidiaries	1171	1 117 470	1 117 470	1 117 570
	investments in affiliates	1172	-	-	-
	investments in other companies	1173	181 666	175 885	199 666
	loans granted to companies for more than 12 months period	1174	308 600	318 600	318 600
	other long-term financial investments	1175	-	-	-
5.7.2.	Deferred tax assets	1180	971 615	1 015 568	1 056 299
	Other non-current assets	1190	508 851	530 760	611 018
	TOTAL for section I	1100	87 566 660	88 529 587	82 694 011
	II. CURRENT ASSETS				
5.5.1. - 5.5.2.	Supplies	1210	2 144 055	1 990 889	1 342 128

	raw material, materials and other analogous values	1211	2 143 455	1 990 889	1 340 698
	construction in progress costs	1212	-	-	-
	finished products and goods for resale	1213	-	-	-
	shipped goods	1214	600	-	1 430
	other supplies and expenses	1215	-	-	-
	Value added tax according to purchased valuables	1220	2 446	1 952	2 529
5.6.1. - 5.6.4.	Accounts receivable	1230	14 020 612	13 024 838	13 459 262
	Payments on which are expected more than 12 months after accounting date	1231	24 680	23 437	43 091
	buyers and customers	123101	8 909	7 699	7 251
	bills receivable	123102	-	-	-
	advances made	123103	5 325	5 303	5 656
	other accounts receivable	123104	10 446	10 435	30 184
	Payments on which are expected within 12 months after accounting date	1232	13 995 932	13 001 401	13 416 171
	buyers and customers	123201	13 044 987	11 065 331	11 736 193
	bills receivable	123202	-	-	-
	debts of subsidiaries and affiliates on dividends	123203	-	-	-
	debts of participators (founders) according to contributions in the authorised capital	123204	-	-	-
	advances made	123205	151 018	166 283	488 107
	other accounts receivable	123206	799 927	1 769 787	1 191 871
5.4.1. - 5.4.3.	Financial investments (excluding money equivalents)	1240	-	-	-
	loans granted to organisations for less than 12 months period	1241	-	-	-
	other short-term financial investments	1242	-	-	-
F. 4	Monetary funds and money equivalents	1250	2 833 921	1 030 417	946 346
	cashier's desk	1251	406	335	-
	settlement accounts	1252	555 057	1 002 718	489 153
	foreign exchange accounts	1253	-	-	-
	other monetary funds	1254	2 278 458	27 364	457 193
	Other currents assets	1260	469 237	410 405	669 101
	TOTAL for section II	1200	19 470 271	16 458 501	16 419 366
	BALANCE (assets)	1600	107 036 931	104 988 088	99 113 377

Notes	LIABILITIES	Line code	As at 31.03.2014	As at 31.12.2013	As at 31.12.2012
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
3.1.	Share capital (joint-stock capital, authorised capital, limited partner contributions)	1310	4 221 794	4 221 794	4 221 794
3.1.	Own shares repurchased from shareholders	1320	-	-	-

5.3.1., 5.1.1.	Revaluation of non-current assets	1340	-	-	-
3.1.	Additional capital (without revaluation)	1350	33 269 936	33 269 936	33 269 936
3.1.	Reserve capital	1360	211 090	211 090	211 090
3.1.	Retained profit (uncovered loss)	1370	16 704 782	15 273 047	15 843 084
	of past years	1371	15 273 047	14 980 149	12 392 390
	of the reporting period	1372	1 431 735	292 898	3 450 694
	TOTAL for section III	1300	54 407 602	52 975 867	53 545 904
	IV. LONG-TERM LIABILITIES				
	Loans and credits				
5.6.7. - 5.6.8.	bank credits subject to payment more than within 12 months after the reporting date	1410	31 220 000	31 220 000	26 236 100
	loans subject to payment more than within 12 months after the reporting date	1411	27 220 000	27 220 000	22 236 100
	III. CAPITAL AND RESERVES	1412	4 000 000	4 000 000	4 000 000
5.7.2.	Deferred tax liabilities	1420	6 530 289	6 349 854	4 761 900
5.7.1.	Estimated liabilities	1430	-	-	-
5.6.5. - 5.6.6.	Other liabilities	1450	341 587	575 327	421 149
	TOTAL for section IV	1400	38 091 876	38 145 181	31 419 149
	V. SHORT-TERM LIABILITIES				
5.6.7. - 5.6.8.	Loans and credits	1510	1 467 670	1 831 100	165 941
	bank credits subject to payment more than within 12 months after the reporting date	1511	1 304 870	1 756 540	92 381
	loans subject to payment more than within 12 months after the reporting date	1512	162 800	74 560	73 560
5.6.5. - 5.6.6.	Accounts payable	1520	11 230 873	10 121 980	10 598 864
	suppliers and contractors	1521	5 541 729	6 212 616	5 552 919
	bills payable	1522	-	-	-
	debt to personnel relating to labour payment	1523	628 208	10 806	354 810
	debt to governmental extra-budgetary funds	1524	302 500	312 890	235 424
	taxes and levies payable	1525	2 014 860	786 475	482 355
	advances received	1526	2 211 562	2 047 937	3 634 397
	debts to participators (founders) according to income payment	1527	18 396	18 754	10 857
	other accounts payable	1528	513 618	732 502	328 102
	Deferred income	1530	464	509	688
5.7.1.	Estimated liabilities	1540	1 838 446	1 913 451	3 382 831
	Other liabilities	1550			
	TOTAL for section V	1500	14 537 453	13 867 040	14 148 324
	BALANCE (liabilities)	1700	107 036 931	104 988 088	99 113 377

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

28 April 2014

**Profit and loss statement
for 3 months of 2014**

Form No. 2 according to All-Russian Classifier of Management Documentation		Codes
		0710002
		Date 31.03.2014
Organisation: Interregional Distribution Grid Company of Centre, Joint-Stock Company	according to All-Russian Classifier of Businesses and Organisations	75720657
Id. tax payer number	TIN	6901067107
Type of activity: electric energy transmission	according to All-Russian Classifier of Economic Activities	40.10.2
Business legal structure / form of ownership: Joint-Stock Company / Private property	according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	47 / 16
Unit of measurement: thousand RUB	according to All-Russian Classifier of Measurement Units	384

Location (Address): **127018, Moscow, Russia, 2nd Yamskaya, 4**

Notes	Indicator	Line code	For 3 months 2014	For 3 months 2013
1	2	3	4	5
	Revenue	2110	27 629 520	21 849 309
	including			
	revenue from electricity transmission	2111	15 399 013	17 853 749
	revenue from grid connection	2112	280 009	111 244
	revenue from functioning organisation and development of UES of Russia in terms of electric distribution grid	2113	-	-
	revenue from resale of electric energy and capacity	2114	11 727 393	3 692 627
	income from participation in other organisations	2115	-	-
	lease income	2116	12 287	-
	revenue from sale of other goods, products, works, services of industrial nature	2117	210 818	191 689
	revenue from sale of other goods, products, works, services of non-industrial nature	2118	-	-
2.1.	Cost of sales of	2120	-23 257 755	-17 585 895
	including			
	electricity transmission	2121	-17 279 701	-15 757 340
	grid connection	2122	-78 422	-59 612

	functioning organisation and development of UES of Russia in terms of electric distribution grid	2123	-	-
	resale of electric energy and capacity	2124	-5 800 227	-1 695 617
	participation in other organisations	2125	-	-
	lease	2126	-2 468	-
	other goods, products, works, services of industrial nature	2127	-96 937	-73 326
	other goods, products, works, services of non-industrial nature	2128	-	-
	Gross profit (loss)	2100	4 371 765	4 263 414
2.1.	Commercial expenses	2210	-412 974	-124 504
2.1.	Management expenses	2220	-	-396 395
	Profit (loss) from sales	2200	3 958 791	3 742 515
	Profit from participation in other organisations	2310	-	-
	Interest receivable	2320	25 455	25 986
	Interest payable	2330	-600 073	-501 567
5.11.	Other profit	2340	314 007	336 733
5.11.	Other expenses	2350	-789 133	-2 366 777
	Profit (loss) before taxation	2300	2 909 047	1 236 890
2.3.	Current profit tax	2410	-1 254 130	-367 944
2.3.	including constant tax liabilities (assets)	2421	-854 414	108 775
2.3.	Change in deferred tax liabilities	2430	-180 861	-229 156
2.3.	Change in deferred tax assets	2450	-1 233	240 947
2.3.	Other	2460	-41 088	-5 618
	Net profit (loss)	2400	1 431 735	875 119
	FOR REFERENCE:			
5.1.1., 5.3.1.	Result from the revaluation of fixed assets, not included in net income (loss) for the period	2510		
3.2.	Result from other transactions not included in net income (loss) for the period	2520		
	Aggregate financial result of the period	2500	1 431 735	875 119
2.2.	Basic earnings (loss) per share	2900		
2.2.	Diluted earnings (loss) per share	2910		

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

28 April 2014

2.1. Cost of sold goods, works, services in elements of costs

Indicator		For January-March 2014	For January-March 2013
Name	Code		
1	2	3	4
Production costs	6510	23 257 755	17 585 895
including materials costs	6511	16 733 278	11 898 585
payroll	6512	2 353 428	2 346 140
deductions on social needs	6513	730 407	720 048
depreciation	6514	2 078 152	1 835 852
other costs	6515	1 362 490	785 270
For reference: Change of stocks and reserves (gain [+], reduction [-]):	6520	-	-
including work in progress	6521		
finished goods	6522		
purchased goods	6523		
goods shipped	6524		
auxiliary raw	6525		
Total cost of sales (goods, works, services)	6500	23 257 755	17 585 895
including:			
cost of sold goods	6530		
management services to third parties	6540		
Commercial expenses	6550	412 974	124 504
including			
materials costs	6551	17 803	4 805
payroll	6552	208 041	60 677

deductions on social needs	6553	64 043	18 576
depreciation	6554	731	
other costs	6555	122 356	40 446
Administrative expenses	6560	-	396 395
including			
materials costs	6561		1 735
payroll	6562		249 205
deductions on social needs	6563		72 668
depreciation	6564		3 211
other costs	6565		69 576

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

28 April 2014

2.2. Profit per one stock, diluted profit per stock

Indicator		For January-March 2014	For January-March 2013
Name	Code		
1	2	3	4
Net profit (uncovered loss) of the reporting period	6610	1 431 735	875 119
Dividends on preference stocks ³	6611		
Base profit (loss) of the accounting period	6612	1 431 735	875 119
Average weighted quantity of the ordinary stocks which are in circulation during the accounting year.	6613	42 217 941 468	42 217 941 468
Base profit (loss) on the stock (RUB)	6620	0,000000	0,000000

Average weighted market value of one common stock	6621		
Possible gain of profit and average quantity of stocks in circulation	6630	X	X
As a result of converting of the preference stocks into common stocks	6631	X	X
possible gain of profit	66311		
additional quantity of stocks	66312		
As a result of converting bonds into common stocks	6632	X	X
possible gain of profit	66321		
additional quantity of stocks	66322		
As a result of execution of contracts of purchase and sale of stocks at the price below the market	6633	X	X
negotiated price of acquisition	66331		
possible gain of profit	66332		
additional quantity of stocks	66333		
Diluted profit per one stock (RUB)	6640	0,000000	0,000000
corrected size of base profit	6641		
corrected size of the average quantity of stocks in circulation	6642		

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

28 April 2014

2.3. Profit taxation

Indicator	Code	For January-March 2014	For January-March 2013
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1	2	3	4
Profit (loss) to the taxation	6710	2 909 047	1 236 890
including assessed under the rate of:	67101	2 909 047	1 236 890
20%			
other rates	67102		
not taxed	67103		
Permanent differences	6711	4 272 069	543 572
For reference: permanent differences, corresponding with time differences	67111	(211 472)	(7 888)
Profit (loss) to the taxation	6712	(6 164)	1 204 736
including assessed under the rate of:	6713	(904 304)	(1 145 780)
20%	6714	6 270 648	1 839 418
other rates	6720	581 810	247 378
not taxed	6721	581 810	247 378
Permanent differences	6722	854 414	108 775
For reference: permanent differences, corresponding with time differences	67221	(42 294)	(1 971)
Expense (income) on the deferred taxes	6723	(182 094)	11 791
including:	67231	(1 233)	240 947
change of the deferred tax asset			
change of the deferred tax obligation	67232	(180 861)	(229 156)
Current profits tax	6724	(1 254 130)	(367 944)
Specification of the sums of the profits tax for last tax periods	6725		
Other fiscal charges and sanctions from profit	6730	1 205	(3 647)
including under essential articles	6731		
Profit (loss) on ordinary activity	6740	1 431 735	875 119

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

28 April 2014

3.3. Net assets

Indicator	Code	As at 31 March 2014	As at 31 December 2013	As at 31 December 2012
Net assets	3600	54 408 066	52 976 376	53 546 592

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

28 April 2014

3.4. Calculation of cost estimation of net assets of joint stock company

Indicator		Line code the balance sheet	As at 31 March 2014	As at 31 December 2013	As at 31 December 2012
1		2	3	4	5
I.	Assets				
1.	Intangible assets	1110	39 050	41 163	21 648
2.	Results of researches and developments	1120	77 367	77 030	53 846
3.	Intangible exploratory assets	1130	-	-	-
4.	Tangible exploratory assets	1140	-	-	-
5.	Fixed assets	1150	84 362 041	85 253 111	79 315 364
6.	Profitable investments in tangible assets	1160	-	-	-

7.	Long-term and short-term financial investments	1170 + 1240	1 607 736	1 611 955	1 635 836
8.	Other non-current assets ²	1180+1190	1 480 466	1 546 328	1 667 317
9.	Supplies	1210	2 144 055	1 990 889	1 342 128
10.	Value added tax according to purchased valuables	1220	2 446	1 952	2 529
11.	Accounts receivable ³	1230	14 020 612	13 024 838	13 459 262
12.	Monetary funds and money equivalents	1250	2 833 921	1 030 417	946 346
13.	Other currents assets ¹	1260	469 237	410 405	669 101
14.	Total the assets accepted to calculation (the sum of points 1 - 13)		107 036 931	104 988 088	99 113 377
II.	Liabilities				
15.	Long-term borrowed funds	1410	31 220 000	31 220 000	26 236 100
16.	Deferred tax liabilities	1420	6 530 289	6 349 854	4 761 900
17.	Estimated liabilities	1430+1540	1 838 446	1 913 451	3 382 831
18.	Other long-term liabilities	1450	341 587	575 327	421 149
19.	Short-term borrowed funds	1510	1 467 670	1 831 100	165 941
20.	Accounts payable ⁴	1520	11 230 873	10 121 980	10 598 864
21.	Other short-term liabilities ⁵	1550	-	-	-
22.	Total the liabilities accepted to calculation (the sum of points 15 - 21)		52 628 865	52 011 712	45 566 785
23.	Joint stock company net assets value (total the assets accepted to calculation (line 12) minus total the liabilities accepted to calculation (line 20))		54 408 066	52 976 376	53 546 592

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

28 April 2014

5.11. Other income and expenses

Indicator		For January-March 2014	For January-March 2013
		(1)	(2)
Name	Code		
1	2	3	4
Other income total	8000	314 007	336 733
including:			
From sale of fixed assets, except apartments	8001	521	4 296
From sale of apartments	8002		
From sale of stocks	8003	4 573	2 793
From sale of currencies	8004		
From sale of intangible assets	8005		
From sale of securities	8006	79	
From sale of other assets	8007		
From joint activity	8008		
Profit of 2013, revealed in the accounting period	8009	18 678	
Profit of 2012, revealed in the accounting period	8010	967	
Profit of 2011, revealed in the accounting period	8011	1	
Profit before 01.01.2011, revealed in the accounting period	8012	17	
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8013	46 847	43 442
Accounts payable, on which term of limitation of actions has expired (more than three years)	8014	7 011	755
Exchange rate differences	8015		

Property which has appeared in surplus on results of inventory	8016	100	
Gratuitously received assets, except FA and Intangible Assets	8017		78
Income from gratuitously received FA, determined in the established order	8018		18 471
Cost of tangible assets remaining from write-off of unsuitable to restoration and further use of assets	8019	7 533	9 801
Revaluation of financial investments on the current market value	8020	6 194	324
Income from reduction (write-off) of a reserve on doubtful debts	8021	180 268	56 222
Income from reduction (write-off) of a reserve under estimated liabilities	8022	2 834	130 859
Income from reduction (write-off) of a reserve under decrease of supplies value	8023	913	8 630
Income under contracts of a concession of the right of the requirement	8024	314	
Income from revealed non-contract electricity consumption	8025	17 636	30 628
Insurance payments receivable	8026	10 541	10 674
Income connected with participation in AC of other organisations	8027		
Restoration of the before written off debt receivable	8028	4	477
Discount under bills	8029		
Compensation for a difference in tariffs (budgetary financing)	8030		
Income from reduction (write-off) of a reserve under depreciation of financial investments	8031		
Full appreciation of items of fixed assets	8032		
Other	8033	8 976	19 283
Other expenses total	8100	(789 133)	(2 366 777)
including:			
From sale of fixed assets, except apartments	8101	(150)	(2 427)
From sale of apartments	8102		
From sale of stocks	8103	(3 991)	(1 984)
From sale of currencies	8104		
From sale of intangible assets	8105		
From sale of securities	8106	(79)	

From sale of other assets	8107		
Other taxes	8108		
Expenses on bank fees	8109	(16 863)	(4 169)
Expenses on servicing financial investments	8110	(277)	(41)
Reserve on doubtful debts	8111	(120 287)	(2 161 567)
Reserve under depreciation of financial investments	8112		
Reserve under decrease in value of tangible assets	8113	(3 379)	
Reserve on discontinuing operation	8114		
Reserve under estimated liabilities	8115	(196 680)	(52 858)
Asset retirement without income	8116	(5 813)	(8 996)
VAT on gratuitously transferred property	8117		
Loss of 2013, revealed in the accounting period	8118	(32 971)	
Loss of 2012, revealed in the accounting period	8119	(117 740)	
Loss of 2011, revealed in the accounting period	8120	(443)	
Loss before 01.01.2011, revealed in the accounting period	8121	(369)	
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8122	(1 895)	(8 872)
State duties under economic contracts	8123		
Revaluation of financial investments on the current market value	8124	(335)	(1 187)
Discount under bills	8125		
Expenses under assignment of receivables contracts	8126	(314)	
Unreimbursable VAT	8127	(5 859)	(3 045)
Expenses on revealed non-contract electricity consumption	8128		
Instalments in associations and funds	8129		
Accounts receivable, on which term of limitation of actions has expired (more than three years)	8130	(1 434)	(246)
Exchange rate differences	8131	(1)	(1)
Legal costs	8132	(1 296)	(366)
Plunders, shortage	8133		
Expenses for executive production	8134		

Repayment of cost of apartments of employees	8135	(6)	(37)
Other material (financial) assistance and other payments to employees	8136	(98 541)	(51 509)
Material aid to pensioners (including non-recurring payments, compensation of utility bills)	8137	(12 610)	(11 966)
Expenses on holding sports events	8138	(62)	(99)
Expenses on holding cultural and educational events	8139	(1 394)	(1 297)
Expenses on charity	8140		
Depreciation of items of fixed assets	8141		
Other	8142	(166 344)	(56 110)

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

28 April 2014

7.3. Consolidated accounting (financial) statements of the issuer

It is not indicated in this reporting quarter

7.4. Data on the accounting policy of the issuer

The accounting policy of IDGC of Centre for 2014 was approved by order from 30.12.2013 # 565-CA and is generated according to the requirements of:

- The civil code of the Russian Federation;
- Federal Law "About the business accounting" of 06.12.2011 # 402-FZ;
- Provisions on conducting the business accounting and accounting reporting in the Russian Federation (order of MF of the Russian Federation from 29.07.1998 # 34-n).
- Business accounting provisions:
 - RAS 1/2008 «Company accounting policy»;
 - RAS 3/2006 «Accounting of assets and the obligations, which cost is expressed in foreign exchange»;
 - RAS 4/99 «Company accounting statements»;
 - RAS 5/01 «Accounting of inventories»;
 - RAS 6/01 «Accounting of fixed assets»;
 - RAS 7/98 «Events after the reporting date»;
 - RAS 8/2010 «Estimated liabilities, contingent liabilities and contingent assets»;
 - RAS 9/99 «Company Income»;
 - RAS 10/99 ««Company expenses»»;
 - RAS 11/2008 «Information on affiliated parties»;
 - RAS 12/2000 «Information on segments»;
 - RAS 13/2000 «Accounting of the state support»;
 - RAS 14/2007 «Accounting of intangible assets»;
 - RAS 15/2008 «Accounting of expenses under loans and credits»;
 - RAS 16/02 «Information on terminated activity»;
 - RAS 17/02 «Accounting of expenses on R&D»;
 - RAS 18/02 «Accounting of settlements on the profit tax of the company»;
 - RAS 19/02 «Accounting of financial investments»;
 - RAS 20/03 «Information on participation in joint activity»;
 - RAS 21/2008 ««Change of estimate values»»;
 - RAS 22/2010 «Correction of errors in the business accounting and reporting»;
 - RAS 23/2011 «Cash flow statement».

IDGC of Centre' accounting policy is generated proceeding from assumptions that:

- assets and obligations of the Company exist separately from assets and obligations of proprietors and assets and obligations of other companies (the economic entity assumption);
- the Company will continue the activity in the foreseeable future and it does not have intentions and necessity of liquidation or essential reducing of activity and, hence, the obligations will be repaid when due hereunder (the accounting continuity assumption);
- the accounting policy adopted by the Company is applied in succession from one accounting year to another (assumption of sequence of application of accounting policy);
- facts of economic activities of the Company concern that accounting period in which they took place, irrespective of actual time of receipt or payment of the money funds connected with these facts (assumption of time definiteness of facts of economic activities).

Methods of estimation of inventories:

Inventories are valued at cost of purchase. Write-off of inventories in production was carried out at average cost.

Methods of depreciation and amortization for separate groups of fixed assets items:

Depreciation of fixed assets is added by straight-line method within rates of the Russian Federations established by Resolution of the Government #1 from 01.01.2002 «About classification of the fixed assets included in amortization groups».

Methods of estimation of items of the fixed assets received under contracts, providing execution of obligations (payment) by non monetary funds:

The items of fixed assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

Methods of estimation of the intangible assets acquired not for money funds:

The intangible assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

Methods of determination of depreciation of intangible assets:

The sum of depreciation charges on intangible assets is determined on the rates calculated proceeding from their original cost and term of useful use (straight-line method).

Changes of terms of useful use of intangible assets:

Term of useful use of an intangible asset is annually checked by the Company on necessity of its specification. In case of essential change of duration of the period during which the Company assumes to use the assets, term of its useful use is specified. Arisen in this connection adjustments are recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Changes of methods of determination of intangible assets depreciation:

The method of determination of depreciation of an intangible asset is annually checked by the Company on necessity of its specification. If calculation of expected receipt of the future economic gains from an intangible asset use has essentially changed, the method of determination of depreciation of such assets changes accordingly. Arisen in this connection adjustments are recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Procedure for recognition of revenue:

The Company divides the revenues into revenues from ordinary activities and other revenues. Revenues from ordinary activities are the receipts connected with rendering of services, accomplishment of works, from sale of goods and products to third party companies. All income, which is not connected with realisation of works and services in ordinary activities, is recognized as other income. The revenue is recognized for the business accounting in the sum estimated in money terms, equal size of receipt of money funds and other property and (or) accounts receivable size.

Procedure for recognition of commercial and administrative expenses:

General economic expenses are recognized in full amount as administrative expenses and recognized in the cost value of the rendered services, the executed works completely in the reporting year of their recognition as expenses on ordinary types of activity.

The chosen methods of accounting for accounts receivable:

In the event that receivables are recognized as doubtful the Company establishes an allowance for doubtful debts with correlation of such amounts of reserves on the financial results. Accounts receivable of the Company are considered doubtful, which have not been cancelled, or with high probability will not be repaid within the periods specified by the contract and not provided with appropriate provisions.

The chosen methods of accounting for liabilities (accounts payable):

The accounts payable to suppliers of the goods, works, services are accounted in the amount of the accounts accepted for payment and amount of the accrued liabilities according to settlement documents.

The debts on credits and loans are divided into long-term and short-term:

- short-term debts are debts on the received loans and credits, the term of redemption of which according to contract conditions does not exceed 12 months;
- long-term debts are debts on the received loans and credits, the term of redemption of which according to the contract conditions exceeds 12 month.

The debts on the received loans and credits are estimated in view of due payment of interest according to the terms of the contracts as of the end of the accounting period.

The chosen method to determine the current profit tax value:

Profit tax for taxation purposes is recognized as the current profit tax determined on the basis of the amount of conventional expense (conventional income), which was adjusted by the amount of permanent tax liability (asset), increase or decrease of deferred tax asset and deferred tax liability of the reporting period. At this the amount of the current profit tax should comply with the amount of calculated profit tax recorded in tax return on profit tax.

Event after the reporting date:

Event after the reporting date is the fact of business activities, which influences or can influence on the financial situation, movement of monetary funds or results of activity of the organization, and which took place in the period between the accounting date and date of signing the accounting statements for the reporting year.

Estimated liabilities:

Estimated liability is an obligation of the Company with an uncertain quantity and (or) execution time. Estimated liability may arise from:

- legislative rules, other regulations, judicial decisions, agreement;
- as a result of actions of the Company, which, due to past practices or established public statements of the Company, indicate to others that the Company assumes certain responsibilities, and as a result, these persons happen to have reasonable expectation that the organization will perform such duties.

Estimated liability is recognized in the accounting records, if both of the following conditions take place:

- the organization has an obligation, which was the result of past events of its economic life, the performance of which the organization cannot avoid;
- decrease in economic benefits of the organization, which is necessary for the execution of an estimated liability, probably;
- value of the estimated liability can be reasonably estimated.

Correction of errors in accounting and reporting:

Error is recognized significant, if it, alone or in combination with other errors for the same period, could influence the economic decisions of users taken on the basis of their financial statements prepared for this reporting period. The decision by the Company whether the error is significant depends on the error estimates, its nature and circumstances of occurrence, while errors are recognized significant, distorting, alone or in combination with others if the reporting error rate exceeds 10 %.

7.5. Data on the total sum of export, and on export share in the total amount of sales

Issuer does not export goods (works, services)

7.6. Data on the essential changes which occurred in the structure of property of the issuer after the date of the last completed fiscal year

Information on essential changes in the structure of the issuer's property, made within 12 months till the date of completion of the reporting quarter

There were no essential changes in the structure of the issuer's property within 12 months till the date of completion of the reporting quarter

Supplementary information:

no.

7.7. Data on participation of the issuer in litigations if such participation can essentially influence financial and economic activities of the issuer

The issuer did not/is not involved in any litigation that affect/may affect the financial and economic activity during the period from the date of the last completed fiscal year and before the end date of the reporting quarter

VIII. Additional data on the issuer and on the equity securities floated by it

8.1. Additional data on the issuer

8.1.1. Data on the amount, structure of the authorized (joint-stock) capital (share fund) of the issuer

Authorized (joint-stock) capital (share fund) of the issuer for the date of completion of the last reporting quarter, rubles: **4 221 794 146.8**

Ordinary shares

Total par value, rubles: **4 221 794 146.8**

Stake amount in the authorized capital, %: **100**

Preferred shares

Total par value: **0**

Stake amount in the authorized capital, %: **0**

The information on the compliance of the value of the share capital, provided in this paragraph, with the founding documents of the issuer is specified:

The value of the share capital, provided in this paragraph, corresponds to the founding documents of the issuer.

8.1.2. Data on the change of the amount of the authorized (joint-stock) capital (share fund) of the issuer

There were no changes in the size of the Authorized Capital for the period

8.1.3. Data on the procedure of convening and holding the meeting (conference) of the issuer supreme management body

Name of the supreme governance authority of the issuer: **General Meeting of Shareholders of IDGC of Centre, JSC**

The notification procedure of shareholders (participants) on holding the meeting of the supreme governance body of the issuer:

The notice on holding the General meeting of shareholders in the form of a meeting is published by the Company in the Izvestiya newspaper and is placed on the Internet website of the Company not later than 30 (Thirty) days prior to the date of its holding.

The notice of General Meeting of shareholders by absentee ballot is published by the Company in the Izvestiya newspaper, as well as posted on the Company's website on the Internet no later than 30 (Thirty) days before the deadline for accepting ballots by the Company.

In case the person registered in the register of shareholders of the Company is the person - nominal holder of shares, the notice on holding the General meeting of shareholders is sent to the address of the nominal holder of shares if another postal address for sending the notice is not indicated in the list of the persons who have the right to participation in the General meeting of shareholders.

Persons (bodies) who have the right to convoke (to demand holding) of the extraordinary meeting of the supreme governance body of the issuer, and also the order of sending (presentation) of such requirements:

Extraordinary General meeting of shareholders of the Company is held under the decision of the Board of Directors of the Company on the basis of its own initiative, the requirement of the Auditing Committee of the Company, the Auditor of the Company, as well as a shareholder (shareholders), being holder(s) of at least 10 (Ten) percent of voting shares of the Company for the date of presentation of the requirement.

Procedure of definition of the date for holding the meeting of the supreme governance body of the issuer:

Annual General Meeting of shareholders of the Company shall be held not earlier than two months and no later than six months after the end of the fiscal year.

Convocation of the extraordinary General meeting of shareholders on demand of the Auditing Committee of the Company, the Auditor of the Company or the shareholders (shareholder) being holders of at least 10 (ten) percent of voting shares of the Company is carried out by the Board of Directors of the Company.

Such General meeting of shareholders should be held within 40 (Forty) days from the moment of representation of the requirement on holding the extraordinary General meeting of shareholders of the Company, except for the case stipulated by clause 14.9. of the Articles of Association.

In case the proposed agenda of the extraordinary General meeting of shareholders contains an item on election of members of the Board of Directors of the Company, the General meeting of shareholders should be held within 90 (ninety) days from the moment of representation of the requirement on holding the extraordinary General meeting of shareholders of the Company.

Persons who are enabled to make proposals in the agenda of the meeting of the supreme governance body of the issuer, and also the order of making such proposals:

Shareholders (a shareholder) of the Company being jointly the holders of not less than 2 (Two) percent of voting shares of the Company are entitled to propose items for the agenda of the Annual General meeting of shareholders and to nominate candidates to the Board of Directors and the Auditing Committee of the Company, whose number cannot exceed the number of members of the correspondent body within 60 (Sixty) days after the ending of financial year.

Proposal on introduction of items for the agenda of the General meeting of shareholders and proposal on nomination of candidates are made in writing with indication of name of shareholders (a shareholder) introduced them, number and class (type) of shares held by them and should be signed by shareholders (a shareholder).

Proposal on introduction of items for the agenda of the General meeting of shareholders should contain formulation of every proposed item and proposal on nomination of candidates should contain the name and data of document indentifying a person (series and (or) number of document, date and place of its issue, authority issued this document) of every nominated candidate, name of the body which he is nominated to be elected to.

Items subject to inclusion into the agenda of the meeting should be formulated in the demand for holding the extraordinary General meeting of shareholders of the Company.

Persons (a person) demanding for convening the extraordinary General meeting of shareholders of the Company are entitled to present draft decision of the extraordinary General meeting of shareholders of the Company, proposal regarding form of holding the General meeting of shareholders. In case the demand for convening the extraordinary General meeting of shareholders contains the proposal on nomination of candidates, such proposal is subject to correspondent provisions of Article 13 of the Articles of Association.

In case the demand for convening the extraordinary General meeting of shareholders of the Company is made by a shareholder (shareholders) it should contain name of a shareholder (shareholders) demanding for convening the meeting with indication of number, class (type) of shares of the Company held by them.

Request for convening the extraordinary General meeting of shareholders of the Company is signed by a person (persons) demanding for convening the extraordinary General meeting of shareholders of the Company.

In case the proposed agenda of the extraordinary General meeting of shareholders contains the item on the election of members of the Board of Directors of the Company:

General meeting of shareholders should be held within 90 (Ninety) days from the date of introduction of the demand for holding the extraordinary General meeting of shareholders of the Company.

Shareholders (a shareholder) of the Company being jointly the holders of not less than two percent of voting shares of the Company are entitled to nominate candidates for the election to the Board of Directors of the Company whose number cannot exceed the number of members of the Board of Directors of the Company .

Such proposals should be introduced in the Company not less than 30 (Thirty) days prior to the date of holding the extraordinary General meeting of shareholders.

Persons entitled to examine the information (documents) given for preparation and holding the meeting of the supreme governance body of the issuer, and also the order of examination of such information (documents):

The information (documents) concerning the agenda of General meeting of shareholders within 20 (Twenty) days, and in case of holding the General meeting of shareholders, the agenda of which contains an item on reorganization of the Company, within 30 (Thirty) days prior to holding the General meeting of shareholders should be available to the persons entitled to participate in the General meeting of shareholders, for examination in the governance body of the Company and other places, the addresses of which are specified in the notice on holding the General meeting of shareholders. The specified information (materials) should be available to the persons participating in the General meeting of shareholders during its holding.

The order of examination of the persons entitled to participate in the General meeting of shareholders, with

the information (documents) concerning the agenda of the General meeting of shareholders and the list of such information (documents) are defined by the decision of the Board of Directors of the Company.

The order of announcement (bringing to the notice of shareholders (participants) of the issuer) of the decisions taken by the supreme governance body of the issuer, and also results of voting:

Results of voting and decisions taken by the General meeting of shareholders of the Company, held by the meeting can be announced at the General meeting of shareholders of the Company.

In case the results of voting and the decisions taken by the General meeting of shareholders of the Company held as a meeting were not announced at the General meeting of shareholders of the Company, than not later than 10 (Ten) days after drawing up the minutes on results of voting - the decisions taken by the General meeting of shareholders of the Company, and also results of voting in the form of the report on results of voting are brought to the notice of the persons entitled to participate in the General meeting of shareholders of the Company in accordance with the procedure stipulated by item 12.4. of the Articles of Association of the Company, namely: published in the Izvestiya newspaper, and also placed on the web-site of the Company in the Internet.

The decisions taken by the General meeting of shareholders, held in the form of the correspondence voting, and also results of voting in the form of the report on results of voting not later than 10 (Ten) days after drawing up of the minutes on results of voting are brought to the notice of the persons entitled to participate in the General meeting of shareholders of the Company, by the publication in the Izvestiya newspaper, and also are placed on the Company's web-site.

8.1.4. Data on the commercial organizations, in which the issuer owns at least 5 percent of the authorized (joint-stock) capital (share fund) or at least 5 percent of ordinary shares

List of the commercial organizations, in which the issuer owns at least 5 percent of the authorized (joint-stock) capital (share fund) or at least 5 percent of ordinary shares for the date of completion of the last reporting quarter

1. Full company name: Open joint-stock company "Energetik"

Abbreviated company name: "Energetik", OJSC

Location

39251, Russia, Tambov region, Tambov district, Novaya Lyada workers settlement, Sanatornaya Str., 1

Taxpayer identification number: **6820019240**

Primary State Registration Number (OGRN): **1036841127091**

Stake of the issuer in the authorized capital of the entity, %: **100**

Ordinary shares of the entity belonging to the issuer, %: **100**

Stake of the entity in the authorized capital of the issuer, %: **0**

Ordinary shares of the issuer belonging to the entity, %: **0**

2. Full company names: Joint-Stock Company "Yaroslavl city power networks"

Abbreviated company name: "Yargorelectroset", OJSC

Location

150000, Russian Federation, Yaroslavl, Tchaikovsky Str., 37

Taxpayer identification number: **7604168778**

Primary State Registration Number (OGRN): **1097604020227**

Stake of the issuer in the authorized capital of the entity, %: **100**

Ordinary shares of the entity belonging to the issuer, %: **100**

Stake of the entity in the authorized capital of the issuer, %: **0**

Stake of ordinary shares of the issuer belonging to the entity, %: **0**

3. Full company names: Open Joint-Stock Company "Energy Service Company"

Abbreviated company name: "Energy Service Company", OJSC

Location

398001, Russian Federation, Lipetsk, 50 years NLMK Str., 33

Taxpayer identification number: **4824053495**

Primary State Registration Number (OGRN): **1114823000852**

Stake of the issuer in the authorized capital of the entity, %: **100**

Ordinary shares of the entity belonging to the issuer, %: **100**

Stake of the entity in the authorized capital of the issuer, %: **0**

Stake of ordinary shares of the issuer belonging to the entity, %: **0**

8.1.5. Data on material transactions completed by the issuer

For 2013

There were no stated transactions for this period

For the reporting quarter

There were no stated transactions for this period

8.1.6. Data on credit ratings of the issuer

In the case the issuer and/or securities of the issuer are assigned with credit rating (ratings) for each of the known for the issuer credit ratings for the last completed fiscal year, as well as for the period from the beginning of the year, before the end of the quarter the following is indicated

Entity of rating assignment: *the issuer*

Organisation that assigned the credit rating

Full business name: **Standard & Poor's**

Brief business name: **S&P**

Location: **the 7th floor, room 2, 4/7, Vozdvizhenka St., business-center "Mokhovaya", Moscow, 125009**

Brief description of credit rating award method or Website page, at which information on credit rating award method is placed (published) in free access:

www.standardandpoors.ru

Value of the credit rating as of the date of completion of the reporting quarter: **BB/B/ruAA outlook "Negative"**

History of change of values of the credit rating for the last 5 completed financial years, prior to the date of completion of the reporting quarter, and if the issuer performs its activity less than 5 years – for each completed financial year prior to the date of completion of the reporting quarter, indicating the value of the credit rating and the date of award (change) of the value of the credit rating

Date of assignment	Value of the credit rating
16.11.2009	BB-/B/ruAA- outlook "Stable"
25.02.2013	BB/B/ruAA outlook "Stable"
27.03.2014	BB/B/ruAA outlook "Negative"

The assigned credit rating expresses the view of S&P on the ability and readiness of the company in a timely manner and in full to perform its financial obligations. The credit rating is an independent and reliable assessment of the creditworthiness of the issuer, based on which market participants can make well-grounded financial decisions.

IDGC of Centre is rated at "BB" outlook "Negative" on the international scale. This means that in the short term, the borrower is less exposed to credit risk (compared to borrowers with lower rating categories). However, in the long-term changes in business and economic conditions may adversely affect the borrower's ability to fulfill its financial obligations.

The rating outlook was revised from "Stable" to "Negative" due to downgrade of the Russian Federation rating outlook, but the ratings are affirmed at the same level.

Entity of rating assignment: *the issuer*

Organization that assigned the credit rating

Full company name: *"National Rating Agency" Limited*

Brief company name: *"NRA" Ltd.*

Location: *32A, Khoroshevskoe highway, Moscow, 123007*

Brief description of credit rating award method or Website page, at which information on credit rating award method is placed (published) in free access:

<http://ra-national.ru/?page=rating-enterprises-individual-methodology>

The value of the credit rating as of the date of completion of the reporting quarter: *AA (very high solvency, the second level)*

History of change of values of the credit rating for the last 5 completed financial years, prior to the date of completion of the reporting quarter, and if the issuer performs its activity less than 5 years – for each completed financial year prior to the date of completion of the reporting quarter, indicating the value of the credit rating and the date of award (change) of the value of the credit rating

Date of assignment	Value of the credit rating
19.04.2013	"AA" level - very high solvency, the 2nd level
24.12.2010	"AA-" level - very high solvency, the 3rd level
16.09.2008	"A+" level - high solvency, the 1st level
22.08.2007	"A" level - high solvency, the 2nd level

The rating "AA" reflects the high ability of the issuer in a timely manner and fully to perform its financial commitments relative to other Russian companies.

8.2. Data on each category (type) of shares of the issuer

Category of shares: *ordinary*

Par value of each share (RUB): *0.1*

Amount of the shares which are in circulation (amount of shares which are not repaid or cancelled): *42 217 941 468*

The number of additional shares that may be placed or are in the process of placement (number of additional shares, whose state registration has been performed, but for which no state registration of the report on the additional issue or no notice was provided about the results of the additional issue in the case if, according to the Federal law "On securities market", the state registration of the report on the results of the additional issue is not performed): *0*

Amount of the declared shares: *258 532*

Number of shares at the issuer's disposal (on the balance): *0*

Amount of additional shares which may be placed as a result of converting the placed securities convertible into shares, or as a result of exercise of liabilities under options of the issuer: *0*

Issue of shares of this class (type):

Date of the state registration	Registration number of the issue
24.03.2005	1-01-10214-A

Rights granted by shares to their holders:

Pursuant to clause 6.2. of Article 6 of the Articles of Association of the issuer:

«Each ordinary share of the Company shall provide a shareholder - its owner - an equal volume of rights.

The shareholders who are owners of the ordinary registered shares of the Company have the right:

- 1) *to participate personally or through representatives in general shareholders meeting of the Company with the right of vote on all items in his or her competence;*
- 2) *to introduce moves in the agenda of the general meeting according to the legislation of the Russian Federation and the Articles of Association;*
- 3) *to obtain information on the activity of the Company and get acquainted with the documentation of the Company in accordance with Article 91 of the Federal Law "On Joint Stock Companies" and other regulatory and legal statements and the Articles of Association;*
- 4) *to receive dividends announced by the Company;*
- 5) *with his or her preferential right to acquire additional shares and equity securities placed through the open subscription, converted into shares in the amount proportional to the number of ordinary shares possessed by them, in cases provided by the law of the Russian Federation;*
- 6) *to receive a part of the Company's property in case of its liquidation;*
- 7) *to exercise other rights stipulated in the legislation of the Russian Federation and the Articles of Association».*

Supplementary information on shares specified by the issuer at its discretion:
the issuer did not issue preferred shares.

8.3. Data on the previous issues of equity securities of the issuer except for shares of the issuer

8.3.1. Data on the issues all the securities of which are repaid

There are no stated issues

8.3.2. Data on the issues the securities of which are not repaid

Type of the security: *commercial papers (bonds)*

Form of the security: *documentary payable to bearer*

Series: *BO-01*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 4 000 000 (Four million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 1092nd (One thousand ninety-second) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: *4B02-01-10214-A*

Date of identification number assignment: *13.07.2012*

Authority that assigned the identification number: *Closed Joint-Stock Company "Moscow Interbank Currency Exchange"*

Number of the issue of securities: *4 000 000*

Amount of securities issue at par value: *4 000 000 000*

Nominal value: *1 000*

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*

Status of the equity securities of the issue: *in circulation*

State registration of the report on the issue has not been performed: *No*

Date of submission of the notification of the issue of securities results: *17.10.2012*

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: *6*

Period (date) of the securities issue repayment: *the 1092nd (One thousand ninety-second) day from the date of placing exchange-traded bonds of the issue*

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published: *www.mrsk-1.ru/ru/information/bonds/; www.e-disclosure.ru/portal/company.aspx?id=7985.*

Additional securities issues were made: *No*
There are no defaults on the securities issue

Type of the security: *commercial papers (bonds)*
Form of the security: *documentary payable to bearer*
Series: *BO-02*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 5 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: *4B02-02-10214-A*

Date of identification number assignment: *25.06.2013*

Authority that assigned the identification number: *Closed Joint-Stock Company "Moscow Interbank Currency Exchange"*

Number of the issue of securities: *5 000 000*

Amount of securities issue at par value: *5 000 000 000*

Nominal value: *1 000*

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*

Status of the equity securities of the issue: *the placement has not started*

State registration of the report on the issue has not been performed: *No*

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: *20*

Period (date) of the securities issue repayment: *the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue*

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published: *www.mrsk-1.ru/ru/information/bonds/;*

www.e-disclosure.ru/portal/company.aspx?id=7985.

Additional securities issues were made: *No*

There are no defaults on the securities issue

Type of the security: *commercial papers (bonds)*
Form of the security: *documentary payable to bearer*
Series: *BO-03*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 5 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: *4B02-03-10214-A*

Date of identification number assignment: *25.06.2013*

Authority that assigned the identification number: *Closed Joint-Stock Company "Moscow Interbank Currency Exchange"*

Number of the issue of securities: *5 000 000*

Amount of securities issue at par value: *5 000 000 000*

Nominal value: **1 000**

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: **No**

Status of the equity securities of the issue: ***the placement has not started***

State registration of the report on the issue has not been performed: **No**

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: **20**

Period (date) of the securities issue repayment: ***the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue***

Specified exactly: **No**

Website, at which the text of the Decision to issue securities and Prospectus was published: ***www.mrsk-1.ru/ru/information/bonds/;***

www.e-disclosure.ru/portal/company.aspx?id=7985.

Additional securities issues were made: **No**

There are no defaults on the securities issue

Type of the security: ***commercial papers (bonds)***

Form of the security: ***documentary payable to bearer***

Series: ***BO-04***

Other identification features of the issuer's securities: ***unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 5 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering***

Issue of securities is not subject to state registration: **No**

Identification number of the issue: ***4B02-04-10214-A***

Date of identification number assignment: ***25.06.2013***

Authority that assigned the identification number: ***Closed Joint-Stock Company "Moscow Interbank Currency Exchange"***

Number of the issue of securities: **5 000 000**

Amount of securities issue at par value: **5 000 000 000**

Nominal value: **1 000**

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: **No**

Status of the equity securities of the issue: ***the placement has not started***

State registration of the report on the issue has not been performed: **No**

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: **20**

Period (date) of the securities issue repayment: ***the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue***

Specified exactly: **No**

Website, at which the text of the Decision to issue securities and Prospectus was published: ***www.mrsk-1.ru/ru/information/bonds/;***

www.e-disclosure.ru/portal/company.aspx?id=7985.

Additional securities issues were made: **No**

There are no defaults on the securities issue

Type of the security: ***commercial papers (bonds)***

Form of the security: *documentary payable to bearer*

Series: **BO-05**

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 5 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: **4B02-05-10214-A**

Date of identification number assignment: **25.06.2013**

Authority that assigned the identification number: **Closed Joint-Stock Company "Moscow Interbank Currency Exchange"**

Number of the issue of securities: **5 000 000**

Amount of securities issue at par value: **5 000 000 000**

Nominal value: **1 000**

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*

Status of the equity securities of the issue: *the placement has not started*

State registration of the report on the issue has not been performed: *No*

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: **20**

Period (date) of the securities issue repayment: *the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue*

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published: **www.mrsk-1.ru/ru/information/bonds/**;

www.e-disclosure.ru/portal/company.aspx?id=7985.

Additional securities issues were made: *No*

There are no defaults on the securities issue

Type of the security: *commercial papers (bonds)*

Form of the security: *documentary payable to bearer*

Series: **BO-06**

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 5 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: **4B02-06-10214-A**

Date of identification number assignment: **25.06.2013**

Authority that assigned the identification number: **Closed Joint-Stock Company "Moscow Interbank Currency Exchange"**

Number of the issue of securities: **5 000 000**

Amount of securities issue at par value: **5 000 000 000**

Nominal value: **1 000**

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*

Status of the equity securities of the issue: *the placement has not started*

State registration of the report on the issue has not been performed: *No*

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: *20*

Period (date) of the securities issue repayment: *the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue*

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published: *www.mrsk-1.ru/ru/information/bonds/;*

www.e-disclosure.ru/portal/company.aspx?id=7985.

Additional securities issues were made: *No*

There are no defaults on the securities issue

8.4. Data on the person (persons), who provided security on collateralized bonds of the issuer, as well on the terms and conditions of the security to perform obligations on the collateralized bonds of the issuer

The issuer has not registered prospectus of secured bonds, the admission to trading on the stock market of exchange-traded bonds with provision was not performed

8.4.1. Conditions of provision of execution of obligations under bonds with mortgage covering

The issuer did not place mortgage-backed bonds, liabilities on which have not been fulfilled yet

8.5. Data on the organizations which perform record keeping of the rights to the equity securities

Person that keeps the register of owners of the issuer's registered securities: *registrar*

Data on the registrar

Full name: *Limited Liability Company Reestr-RN*

Abbreviated name: *Reestr-RN LLC*

Location: *bld. 3-4, Podkopaevsky Lane, 2/6, Moscow, 109028*

TIN: *7705397301*

Primary State Registration Number (OGRN): *1027700172818*

Data on the license for realization of the securities owners register keeping

Number: *10-000-1-00330*

Date of issue: *16.12.2004*

Date of expiry:

Unlimited

Authority which issued the license: *FFMS of Russia*

Date from which the registrar keeps the register of holders of the issuer's securities: *18.12.2010*

Documentary securities of the issuer with mandatory centralized custody are in circulation

Depositories

Full name: *Non-bank credit organization Closed Joint Stock Company "National Settlement Depository"*

Abbreviated name: *ZAO NRD*

Location: *Spartakovskaya 12, Moscow, 12105066*

TIN: *7702165310*

Primary State Registration Number (OGRN): *1027739132563*

Data on the license to operate the depository in the securities market

Number: *177-12042-000100*

Date of issue: *19.02.2009*

Date of expiry:

Unlimited

Name of body which issued the license: *FFMS of Russia*

Postal address of the registrar: bld. 3-4, Podkopaevsky Lane, 2/6, Moscow, 109028

Phone/fax: (495) 411-79-11, 411-83-11/ (495) 411-83-12

E-mail of the registrar: support@reestrn.ru

8.6. Data on the legislative acts regulating questions of import and export of the capital, which can influence payment of dividends, interests and other payments to non-residents

Main principles of realization of the currency transactions in the Russian Federation, rights and duties of legal entities and physical persons at ownership, use and disposal of the foreign currency and currency of the Russian Federation, the responsibility for infringement of the currency legislation are established by the Federal Law of the Russian Federation "About currency regulation and currency control of 10.12.2003 173-FZ".

At the same time, the acts specified below also contain the corresponding norms establishing the order of fulfillment of transactions and calculations with use of Russian and the foreign currency:

- Civil Code of the Russian Federation (Part I, Part III);

- Tax Code of the Russian Federation;

- Federal Law of the Russian Federation of 9.07.1999 N 160-FZ "On foreign investments into the Russian Federation";

- Federal Law of 7.08.2001 N 115-FZ "On countermeasures to legalization (laundering of proceeds) of the International agreements (contracts) of Russia with the foreign countries ratified by Federal Laws of the Russian Federation, and establishing the mode of avoidance of the double taxation on the territory of the countries which are participants of these agreements (contracts):

- Agreement between the Government of the Russian Federation and the Government of the Republic of Uzbekistan of 2.03.1994 "On avoidance of the double taxation of incomes and property" (Agreement was ratified by Federal Law of the Russian Federation of 24.04.1995 N 51-FZ);*

- Agreement between the Government of the Russian Federation and the Government of the Ukraine of 8.02.1995 "On avoidance of the double taxation of incomes and property and prevention of evasion from payment of taxes" (Agreement was ratified by Federal Law of the Russian Federation of 8.07.1999 N 145-FZ);*

- Agreement between the Government of the Russian Federation and the Government of Belarus of 21.04.1995 "On avoidance of the double taxation and prevention of evasion from payment of taxes concerning taxes to incomes and property" (Agreement was ratified by Federal Law of the Russian Federation of 10.01.1997 N 14-FZ);*

- Agreement between the Government of the Russian Federation and the Government of the Republic of Moldova of 12.04.1996 "About avoidance of the double taxation of incomes and property and prevention of evasion from payment of taxes" (Agreement was ratified by Federal Law of the Russian Federation of 28.04.1997 N 72-FZ);*

- Convention between the Government of the Russian Federation and the Government of the Republic of Kazakhstan of 18.10.1996 "On elimination of the double taxation and prevention of evasion from payment of taxes to incomes and the capital" (Convention was ratified by Federal Law of the Russian Federation of 28.04.1997 N 74-FZ);*

- Agreement between the Government of the Russian Federation and the Government of the Republic of Armenia of 28.12.1996 "On elimination of the double taxation on incomes and property" (Agreement was ratified by Federal Law of the Russian Federation of 17.12.1997 N 151-FZ);*

- Agreement between the Government of the Russian Federation and the Government of the Kyrgyz Republic of 13.01.1999 "On avoidance of the double taxation and prevention of evasion from payment of taxes to incomes" (Agreement was ratified by Federal Law of the Russian Federation of 8.07.1999 N 146-FZ);*

- Agreement between the Government of the Russian Federation and the Government of the Lithuanian Republic of 29 June 1999 "On avoidance of the double taxation and prevention of evasion from payment of taxes concerning taxes to incomes and the capital" (Agreement was ratified by Federal*

Law of the Russian Federation of 26.04.2005 N40-FZ);

- *Agreement between the Government of the Russian Federation and the Government of the United Mexican States concerning avoidance of double taxation with respect to taxes on income dated June 7, 2004 (Agreement was ratified by Federal Law N 27-FZ dated March 04, 2008);*
- *Agreement between the Government of the Russian Federation and the Government of the Republic of Singapore concerning avoidance of double taxation and prevention of tax evasion with respect to taxes on income dated September 9, 2002 (Agreement was ratified by Federal Law N 256-FZ dated December 22, 2008);*
- *Agreement between the Government of the Russian Federation and the Government of the Syrian Arab Republic concerning avoidance of double taxation with respect to taxes on income dated September 17, 2000 (Agreement was ratified by Federal Law N 81-FZ dated June 23, 2003);*
- *Agreement between the Government of the Russian Federation and the Government of Australia concerning avoidance of double taxation and prevention of tax evasion with respect to taxes on income dated September 7, 2000 (Agreement was ratified by Federal Law N 156-FZ dated December 06, 2003);*
- *Agreement between the Government of the Russian Federation and the Government of New Zealand concerning avoidance of double taxation and prevention of tax evasion with respect to taxes on income dated September 5, 2000 (Agreement was ratified by Federal Law N 79-FZ dated June 23, 2003);*
- *Agreement between the Government of the Russian Federation and the Government of the Republic of Finland concerning avoidance of double taxation with respect to taxes on income dated May 4, 1996 (Applicable in the Russian Federation since January 1, 2003 (Letter of Ministry of Taxation of the Russian Federation N RD-6-23/320 dated March 19, 2003);*
- *Agreement between the Russian Federation and the USA from 17.06.1992 "On avoidance of the double taxation and prevention of evasion from the taxation concerning taxes to incomes and the capital" (the Contract was ratified by Decision of the Supreme Council of the Russian Federation of 22.10.1992 N 3702-1);*
- *Convention between the Government of the Russian Federation and the Government of the State of Israel of 25.04.1994 "On avoidance of the double taxation and prevention of evasion from the taxation concerning taxes to incomes" (Convention was ratified by Federal law of the Russian Federation of 8.10.2000 N 126-FZ);*
- *Convention between the Government of the Russian Federation and the Government of the United Kingdom of the Great Britain and Northern Ireland of 15.02.1994 "On avoidance of the double taxation and prevention of evasion from the taxation concerning taxes to incomes and increase in value of property (together with exchange of the Notes of 15.02.1994 "Between the plenipotentiary Ambassador of the United Kingdom of the Great Britain and Northern Ireland in the Russian Federation and the deputy minister of foreign affairs of the Russian Federation) (the Convention and the Agreement concluded in the form of an exchange by notes, on application of separate provisions of the Convention, were ratified by Federal Law of 19.03.1997 N 65-FZ);*
- *Agreement between the Russian Federation and Federal Republic Germany of 29.05.1996 "On avoidance of the double taxation concerning taxes to incomes and property" (Agreement was ratified by Federal Law of the Russian Federation of 18.12.1996 N 158-FZ);*
- *Agreement between the Government of the Russian Federation and the Government of the Republic of Cyprus of 5.12.1998 "On avoidance of the double taxation concerning taxes to incomes and the capital" (Agreement was ratified by Federal Law of 17.07.1999 N 167-FZ).*

8.7. Description of incomes taxation procedure of the issuer's floated equity securities and equity securities which are in the process of floatation

Taxation of incomes from the placed issuer's equity securities and the securities in the process of placement are regulated by the Tax Code of the Russian Federation (hereinafter – TC), and also other normative legal acts of the Russian Federation adopted according to the Tax Code of the Russian Federation, and the tax policy of the Company.

TAXATION RATES

Profit type	Legal entities		Physical persons	
	Residents	Non-residents	Residents	Non-residents
Profit from sale of securities	20% (including: federal budget – 2%, budget of the federation entity – 18%)	20%	13%	30%
Profit in the form	0% (subitem1 item 3 Article 284 of the	15%	9%	15%

of dividends	RF-TC) and 9% (subitem 2 item 3 Article 284 of the RF-TC)			
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TAX ASSESSMENT METHOD FOR PHYSICAL PERSONS

Tax type – individual income tax.

The sources of income of the Russian Federation include:

- dividends and interest received from the Russian organization, and also the interest received from the Russian individual businessmen and (or) the foreign organization in connection with activity of its permanent mission in the Russian Federation;
- incomes of sale in the Russian Federation of shares or other securities, and also stakes in the authorized capital of the organizations.

Tax base.

1. On income from participatory interest in other organisations

Tax base on income received from participatory interest in other organizations is determined by tax agent taking particulars defined by this point into consideration.

If the Russian organization is the source of tax payer income, this organization is recognized to be tax agent and determines tax amount subject to deduction from tax payer income.

Tax amount subject to deduction from tax payer income – receiver of dividends, is calculated by tax agent according the following formula:

$$T = R \times Tr \times (d - D),$$

wherein:

T – tax amount subject to deduction;

R – relation of amount of dividends subject to distribution in favour of tax payer – receiver of dividends, to the total amount of dividends subject to distribution by tax agent;

Tr – relevant tax rate;

d – total amount of dividends subject to distribution by tax agent in favour of all receivers;

D - total amount of dividends received by tax agent within the current reporting (tax) period and previous reporting (tax) period by the date of distribution of dividends in favour of tax payers – receivers of dividends, providing that these amounts of dividends had not been accounted when determining tax base defined in respect to income received by tax agent in the form of dividends.

In case T value is minus, liability on tax payment does not occur and compensation from the budget is not paid.

2. On income relating to transactions with securities

When determining tax base on income relating to transactions with securities, income received on the following transactions are taken into account:

- 1) with securities circulating in the organized stock market;
- 2) with securities non-circulating in the organized stock market.

Securities circulating in the organized stock market are:

securities admitted to trading of the Russian trade organizer in the stock market, including at stock exchange.

Besides, securities are considered to be circulating in the organized stock market, if the market quotation of a security is calculated on them. The market quotation of a security means:

1) weighted average price of a security on transactions settled within one trading day through the Russian trade organizer in the stock market, including stock exchange, - for securities admitted to trading of such trade organizer in the stock market, at stock exchange;

2) closing price on a security calculated by foreign stock exchange on transactions settled within one trading day through such stock exchange, - for securities admitted to trading at foreign stock exchange.

Income from purchase-sale (repayment) of securities received within tax period is recognized to be income relating to transactions with securities.

Income in the form of interest (warrant, discount) received within tax period on securities are included in income relating to transactions with securities, if otherwise is provided by this article.

Expenses which are documentary confirmed and actually effected by a tax payer connected with acquisition, sale, keeping and repayment of securities, fulfillment and termination of liabilities on such transactions are considered to be expenses relating to transactions with securities and expenses relating to transactions with financial instruments of future transactions. These expenses include:

1) amounts paid to the issuer of securities as payment for placed securities as well as amounts paid in accordance with securities purchase contract, including warrant amounts;

2) payment for services rendered by professional stock market participants as well as stock exchange mediators and clearing centres;

- 3) expenses reimbursed to a professional stock market participant;
- 4) stock exchange fee (commission);
- 5) payment for services of persons keeping the register;
- 6) tax paid by tax payer when receiving securities by way of inheritance;
- 7) tax paid by tax payer when receiving shares by way of gift;
- 8) amounts of interests paid by tax payer on credits and loans received for settlement of transactions with securities within the amounts calculated basing on the refinancing rate of the Central Bank of the Russian Federation current as of the date of interest payment, increased by 1,1 times – for credits and loans expressed in Rubles and basing on 9 percent – credits and loans expressed in foreign currency;
- 9) other expenses connected directly with transactions with securities as well as expenses connected with services rendered by professional stock market participants within their professional activity.

Financial result on transactions with securities and transactions with financial instruments of future transactions is determined as income from transactions after deduction of the relevant expenses.

Expenses which cannot be directly related to decrease of income on transactions with securities, whether circulating or non-circulating in the organized market, or to decrease of the relevant type of income are distributed proportionally to a stake of each type of income.

Tax payers that suffered losses in previous tax periods on transactions with securities circulating in the organized stock market, transactions with financial instruments of future transactions circulating in the organized market are entitled to reduce tax base on transactions with securities circulating in the organized stock market, transaction with financial instruments of future transactions circulating in the organized market, respectively in the current tax period by the total amount of the suffered loss or a part of this amount (transfer the loss to the future periods).

Amounts of loss received on transactions with securities circulating in the organized stock market which were transferred to the future periods decrease tax base of the relevant tax periods on such transactions.

It is not admitted to transfer losses suffered on transactions with securities, non-circulating in the organized stock market, to the future periods.

A tax payer is entitled to transfer loss to the future periods within 10 years next to the tax period in which this loss was suffered.

If the taxpayer has suffered losses of more than one tax period, the transfer of such damages in the future is in the order in which they are incurred.

Tax base on transactions with securities and transactions with financial instruments of future transactions is determined upon completion of tax period, if otherwise is provided by this point.

Tax agent (trustee, broker, person performing transactions under trust agreement, commission agreement, agency agreement in favour of a tax payer, another person recognized by a tax agent in accordance with this Code) determines tax base of a tax payer according to all types of income from transactions settled by the tax agent in favour of a tax payer. At this trustee, broker, person performing transactions under trust agreement, commission agreement, agency agreement in favour of a tax payer, another person recognized by a tax agent in accordance with this Code is considered to be a tax agent on amounts of tax underwithheld by the issuer of securities.

Calculation, withholding and payment of the amount of tax are carried out by the tax agent upon completion of the tax period as well as till expiration of the tax period or expiration of trust agreement validity according to the procedure established by this chapter.

For the purposes of this point payment of cash to a tax payer or third person on a tax payer's demand as well as transfer of money to a banking account of a tax payer or third person on a tax payer's demand by a tax agent means payment of money.

When a tax agent pays out money (in-kind income) till expiration of the tax period or expiration of trust agreement validity the tax is calculated from tax base determined in accordance with this article.

To determine tax base a tax agent makes calculation of financial result for a tax payer which is paid out money or in-kind income to for the date of income payment. In this case, if the amount of money paid out to a tax payer does not exceed the amount calculated for him at the rate of financial result on transactions under which trustee (broker, person performing transactions under trust agreement, commission agreement, agency agreement in favour of a tax payer, another person recognized by a tax agent in accordance with this Code) acts as a tax agent, the tax is paid from the amount of payment.

In case of in-kind income payment the amount of payment is determined at the rate of actually effected and documentary confirmed expenses for acquisition of securities transferred to a tax payer.

When a tax agent pays out money (in-kind income) to a tax payer more than once within the tax period calculation of tax amount is made by accrued total method plus tax amounts previously paid.

When a tax payer has different types of income (including income subject to tax at different rates) on transactions settled by a tax agent in favour a tax payer, order of priority of their payment to a tax payer is determined by agreement between a tax payer and a tax agent in case of payment of money (in-kind income) till expiration of the tax period (expiration of trust agreement validity).

At impossibility to withhold the estimated sum of the tax from the tax bearer, the source of payment of the income, the tax agent (the broker, the confidential managing director or another person making operations under

the contract of the assignment, to the contract of commission, agency agreement in favour of the tax bearer, another person recognized by a tax agent in accordance with this Code) within one month from the moment of occurrence of this circumstance in writing notifies tax body at the place of its accounting on impossibility of the specified deduction and the sum of debt of the tax bearer. Payment of the tax in this case is made in conformity with Article 228 of the TC.

TAX ASSESSMENT METHOD FOR LEGAL ENTITIES

Tax type - the profit tax.

The income includes:

- proceeds from realization of property rights (incomes of realization);
- extraordinary incomes in the form of interest under securities and other promissory notes and/or from individual share in other organizations.

Tax base.

1. On income from transactions on sale or other retirement of securities.

Incomes of the tax bearer from operations on realization or other retirement of securities (including repayment) are defined proceeding from the price of realization or other retirement of the securities, and also the sum of the accumulated interest (coupon) income paid by the buyer to the tax bearer, and the sum of the interest (coupon) income paid to the tax bearer by the issuer. Thus, the income of the tax bearer from realization or other retirement of securities does not include the amounts of the interest (coupon) income earlier considered at tax assessment.

Charges at sale (or other retirement) of securities are defined proceeding from the price of purchase of the securities (including charges on its purchase), expenses for its realization, the amount of discounts from settlement cost of the investment contributions, the sum of the accumulated interest (coupon) income paid by the tax bearer to the seller of the securities. Thus, the charges do not include the sums of the accumulated interest (coupon) income earlier considered at tax assessment.

Securities are recognized to be circulating on the organized securities market only at the simultaneous observance of the following terms:

- 1) if they are admitted to circulation at least by one organizer of trade who is entitled for making such permission according to the national legislation;
- 2) if the information on their prices (quotations) is published in mass media (including the electronic mass media) or may be presented by the organizer of trade or other authorized person to any interested person within three years after the date of fulfillment of operations with securities;
- 3) if the market quotation is calculated on their basis within the last three months preceding the date of transaction with securities settled by a tax payer, if it is stipulated by the corresponding national legislation..

Market price of the securities circulating on the organized securities market, for the purposes of tax assessment is an actual price of sale or other retirement of securities if this price is in the interval between the minimal and maximal prices of transactions (an interval of the prices) with the specified securities registered by the organizer of trade on the securities market for the date of fulfillment of the corresponding transaction.

In case sale (acquisition) of the securities circulating on the organized securities market as for its price is below the floor price (exceeding the maximum price) of transactions for the organized securities market, at definition of financial result the floor price (maximum price) of the transaction for the organized securities market is considered.

The accumulated interest (coupon) profit is a part of the interest (coupon) profit, the payment of which is stipulated by terms of the issue of these securities calculated proportionally to the quantity of the days which passed from the date of issue of the securities or date of payment of the previous coupon income till the date of fulfillment of the transaction (date of transfer of the securities).

Securities not traded on an organized securities market, the actual price of the transaction is accepted for tax purposes if the price is between the minimum and maximum prices set out on the basis of the estimated price of the securities and the limit of deviation of prices, unless otherwise provided in this paragraph.

Maximum deviation of prices of securities not traded on an organized securities market shall be equal to 20 percent in the upward or downward from the settlement price of the securities.

The procedure for determining the settlement price of securities not traded at an organized securities market, is set out by order of the Federal Financial Markets Service of Russia N 10-66/pz-n of 09.11.2010 "On approval of determining the settlement price of the securities not traded at an organized securities market for the purpose of Chapter 25 of the Tax Code of the Russian Federation" (hereinafter - the Procedure).

Calculating price of securities not circulating at the stock market is defined as the estimated value of the securities, determined by the appraiser.

The tax base under operations with securities is defined by the tax bearer separately, except for the tax base on operations with the securities defined by professional participants of the securities market. Thus, tax bearers (except for the professional participants of the securities market who carry out dealer activity) define tax base on operations with the securities circulating on the organized securities market, separately from tax base on

operations with the securities which are not circulating on the organized securities market.

At sale or other retirement of securities, the Company determines the value of securities disposed of by the cost of each security.

The Company, having received the loss (losses) from operations with securities in the previous tax period or during the previous tax periods, reduces the tax base received from operations with securities in the accounting (tax) period (to transfer the specified losses on the future) in accordance with the procedures and on terms established by Article 283 of the TC.

Thus losses from operations with the securities which are not circulating on the organized securities market received in the previous tax period (the previous tax periods) may be referred to reduction of tax base from operations with such securities defined in the accounting (tax) period. Losses from operations with the securities circulating on the organized securities market received in the previous tax period (the previous tax periods) may be referred to reduction of tax base from operations on sale of the given category of securities.

During the tax period, carryover of the losses occurred in the corresponding reporting period from operations with securities circulating on the organized securities market, and the securities which are not circulating on the organized securities market, is referred separately to the specified categories of securities accordingly within the limits of the profit received from operations with such securities.

2. On income from participatory interest in the activity of the organisations (dividends)

Tax base on income received from participatory interest in other organisations is determined by a tax agent taking particulars specified by this point into consideration:

1) If the source of a tax payer's income is foreign organisation, tax amount in relation of received dividends is fixed by a tax payer independently basing on the amount of received dividends and the relevant tax rate.

In this case tax payers that receive dividends from foreign organisation, including by means of permanent representation in foreign organisation in the Russian Federation, is not entitled to reduce tax amount calculated in accordance with this chapter by tax amount calculated and paid according to income source location, if otherwise is provided by the international contract.

2) If the source of a tax payer's income is the Russian organisation, this organisation is recognized to be a tax agent and fixes tax amount taking provisions of this point into account.

Tax amount subject to withholding from income of a tax payer – receiver of dividends, is calculated by a tax agent according the following formula:

$$T = R \times Tr \times (d - D),$$

wherein:

T – tax amount subject to withholding;

R – relation of amount of dividends subject to distribution in favour of tax payer – receiver of dividends, to the total amount of dividends subject to distribution by tax agent;

Tr – relevant tax rate;

d – total amount of dividends subject to distribution by tax agent in favour of all receivers;

D - total amount of dividends received by tax agent within the current reporting (tax) period and previous reporting (tax) period by the date of distribution of dividends in favour of tax payers – receivers of dividends, providing that these amounts of dividends had not been accounted when determining tax base defined in respect to income received by tax agent in the form of dividends.

In case T value is minus, liability on tax payment does not occur and compensation from the budget is not paid.

3) If the Company as a tax agent pays out dividends to foreign organisation and (or) an individual who is non-resident of the Russian Federation, tax base of a tax payer – receiver of dividends under each such payment is determined as the amount of paid dividends.

In case of payment of income to a foreign organization by the tax agent which in accordance with international treaties (agreements) is taxed in Russia at reduced rates, then calculation and withholding of tax on gains is made by the tax agent at relevant reduced rates when a confirmation is presented by a foreign organization to the tax agent under paragraph 1 of Article 312 of the Tax Code of the Russian Federation.

3. On income from the federal government's equity securities, as well as other equity securities with mandatory centralized custody, issued by Russian organizations, paid to foreign entities acting on behalf of third parties

The depositary maintaining records of rights to equity securities with mandatory centralized custody is recognized as a tax agent for income tax of income at payments on such securities to foreign entities (item 1, art.

310 of the Tax Code of the Russian Federation). This rule applies in relation to those securities which have passed state issue registration or issues which have been assigned an identification number after January 1, 2012.

From 01.01.2013 some specific features of the profit tax were set in the form of money on these securities issued by Russian companies, as well as on the federal government's equity securities with mandatory centralized custody (regardless of the date of registration of the issue) that are recorded on the following accounts:

- securities account of a foreign nominee;
- authorized foreign securities account holder;
- securities account of depository programs.

The depository, which opened those accounts, according to the new rules, shall act as an agent for income tax with the specifications established by the new art. 310.1 of the Tax Code of the Russian Federation. According to item 1 of this Article the tax agent must calculate, withhold and transfer income tax in accordance with the provisions of the Tax Code of the Russian Federation and international agreements on the avoidance of double taxation, which are used for the relevant type of income (interest, dividends). In this case no confirmation of the location of the foreign organization in the state, with which the relevant agreement was concluded, is required to provide (new par. 3 of item 1 of art. 312 of the Tax Code of the Russian Federation).

The depository is entitled to apply the tax rate set for the relevant type of income, only in the case the foreign institution to which the income is paid (nominal holder, authorized holder or a person to whom the depository has opened a securities account of depository programs), provided it with, inter alia, information on the organizations, which exercise rights on the securities. This information is provided no later than three working days from the date of disclosure of the transfer of payments to depositors of securities (item 8 of art. 310.1 of the Tax Code of the Russian Federation). If such information is not provided, the depository will be required to calculate the income tax at the rate established by par. 1 of item 3, art. 224 of the Tax Code of the Russian Federation (item 7, art. 310.1 of the Tax Code of the Russian Federation). It should be noted that this paragraph indicates the rate of personal income tax in respect of income of individuals - non-residents of the Russian Federation, which is equal to 30 percent.

8.8. Data on declared (accrued) and paid dividends per shares of the issuer, as well as on income from the issuer's bonds

8.8.1. Data on the declared and paid dividends per shares of the issuer

Dividend period

Year: **2010**

Period: **full year**

Name of the governance body of the issuer, which took decision (declared) of payment of dividends on the issuer's shares: **Decision of AGM**

Date of carrying out the meeting of the issuer's governance body where the decision on payment (declaration) of dividends was taken: **17.06.2011**

Record date of the list of persons entitled to receive dividends for this dividend period: **12.05.2011**

Date of the minutes: **21.06.2011**

Number of the minutes: **01/11**

Class (type) of shares: **ordinary**

Sum of the declared (accrued) dividends on shares of this class (type) as per one share, Rubles:
0.01447

Total sum of the declared (accrued) dividends on all shares of this class (type), Rubles:
610 932 000

Total amount of dividends paid out on all issuer's shares of the same class (type), Rubles:
604 853 290.81

Source of payment of declared dividends: **net profit for the reporting year**

The share of dividends declared to net income of the year, %: **12.96**

The share of dividends paid in the total amount of declared dividends on shares of this category (type), %: **99.01**

The term allocated for payment of declared dividends per shares of the issuer:

within 60 days from the date of decision-making on their payment

The form and other terms of payment of the declared dividends per shares of the issuer:

in the monetary form by transfer of the funds from the issuer's bank account to the account (postal address) contained in the system to maintain the register of shareholders of the issuer.

The dividends declared on the shares of the issuer have not been paid by the issuer in full.

Reasons for non-payment of the declared dividends:

some shareholders lack details of registered persons in the questionnaires for transfer of the dividends (or they are wrong).

Dividend period

Year: **2011**

Period: **full year**

Name of the governance body of the issuer, which took decision (declared) of payment of dividends on the issuer's shares: **Decision of AGM**

Date of carrying out the meeting of the issuer's governance body where the decision on payment (declaration) of dividends was taken: **15.06.2012**

Record date of the list of persons entitled to receive dividends for this dividend period: **07.05.2012**

Date of the minutes: **20.06.2012**

Number of the minutes: **01/12**

Class (type) of shares: **ordinary**

Sum of the declared (accrued) dividends on shares of this class (type) as per one share, Rubles: **0.01**

Total sum of the declared (accrued) dividends on all shares of this class (type), Rubles:

422 179 414.68

Total amount of dividends paid out on all issuer's shares of the same class (type), Rubles:

418 013 512.89

Source of payment of declared dividends: **net profit for the reporting year**

The share of dividends declared to net income of the year, %: **8.11**

The share of dividends paid in the total amount of declared dividends on shares of this category (type), %: **99.01**

The term allocated for payment of declared dividends per shares of the issuer:

within 60 days from the date of decision-making on their payment.

The form and other terms of payment of the declared dividends per shares of the issuer:

in the monetary form by transfer of the funds from the issuer's bank account to the account (postal address) contained in the system to maintain the register of shareholders of the issuer.

The dividends declared on the shares of the issuer have not been paid by the issuer in full.

Reasons for non-payment of the declared dividends:

some shareholders lack details of registered persons in the questionnaires for transfer of the dividends (or they are wrong).

Dividend period

Year: **2012**

Period: *full year*

Name of the governance body of the issuer, which took decision (declared) of payment of dividends on the issuer's shares: *Decision of AGM*

Date of carrying out the meeting of the issuer's governance body where the decision on payment (declaration) of dividends was taken: *14.06.2013*

Record date of the list of persons entitled to receive dividends for this dividend period: *06.05.2013*

Date of the minutes: *17.06.2013*

Number of the minutes: *01/13*

Class (type) of shares: *ordinary*

Sum of the declared (accrued) dividends on shares of this class (type) as per one share, Rubles:
0.02044

Total sum of the declared (accrued) dividends on all shares of this class (type), Rubles:
862 934 728.14

Total amount of dividends paid out on all issuer's shares of the same class (type), Rubles: *854 546 137.17*

Source of payment of declared dividends: *net profit for the reporting year*

The share of dividends declared to net income of the year, %: *25*

The share of dividends paid in the total amount of declared dividends on shares of this category (type), %:
99.03

The term allocated for payment of declared dividends per shares of the issuer:

within 60 days from the date of decision-making on their payment.

The form and other terms of payment of the declared dividends per shares of the issuer:

in the monetary form by transfer of the funds from the issuer's bank account to the account (postal address) contained in the system to maintain the register of shareholders of the issuer.

The dividends declared on the shares of the issuer have not been paid by the issuer in full.

Reasons for non-payment of the declared dividends:

some shareholders lack details of registered persons in the questionnaires for transfer of the dividends (or they are wrong).

At the annual General meeting of shareholders held on June 22, 2010 the decision was taken not to pay dividends on ordinary shares of the Company following the results of 2009.

The information about the dividend history of IDGC of Centre, JSC for the period 2005-2012 is also posted on the website of the Company at: http://www.mrsk-1.ru/ru/investors/dividend/dividend_history/.

8.8.2. Data on the declared and paid yield on the bonds of the issuer

It specifies information on each bond issue, for which for the last 5 completed fiscal years, and if the issuer has been operating for less than 5 years - for each completed fiscal year, and for the period from the date of the beginning of the year to the end of the reporting quarter, the income was paid.

Type of the security: *commercial papers (bonds)*

Form of the security: *documentary payable to bearer*

Series: *BO-01*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer with mandatory centralized custody in the amount of 4 000 000 (Four million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 1092nd (One thousand ninety-second) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Identification number of the issue: *4B02-01-10214-A*

Date of identification number assignment: *13.07.2012*

Authority that performed state registration of the issue: *Trade institutor*

The notice of the issue results

Date of the notice of the issue submitted to the registration authority: *17.10.2012*

Number of the issue of securities: **4 000 000**

Nominal value of each bond of the issue, RUB: **1 000**

Amount of the issue at par value: **4 000 000 000**

Main information about the bond income of the issue:

Type of income paid on bonds: first coupon.

Amount of income to be paid on the bonds in monetary funds per one bond of the issue, RUB: 44,63.

Amount of income to be paid on the bonds in monetary funds in the aggregate for all bonds of the issue, RUB: 178 520 000.

Deadline (date) set to pay the income on the bonds of the issue: 17.04.2013.

Form of income payment on bonds of the issue: monetary funds.

Total amount of income paid for all bonds of the issue, RUB: 178 520 000.

Share of income paid out on the bonds of the issue in the total amount of income to be paid on the bonds, %: 100.

Type of income paid on bonds: second coupon.

Amount of income to be paid on the bonds in monetary funds per one bond of the issue, RUB: 44,63.

Amount of income to be paid on the bonds in monetary funds in the aggregate for all bonds of the issue, RUB: 178 520 000.

Deadline (date) set to pay the income on the bonds of the issue: 16.10.2013.

Form of income payment on bonds of the issue: monetary funds.

Total amount of income paid for all bonds of the issue, RUB: 178 520 000.

Share of income paid out on the bonds of the issue in the total amount of income to be paid on the bonds, %: 100.

8.9. Other data

8.9.1. The information on activity of the Company's governance and control bodies

The issuer discloses decisions taken by the governance and control bodies of IDGC of Centre on the website of the Company at:

- Minutes of general meetings of shareholders: <http://www.mrsk-1.ru/ru/investors/management/decision/stockholders-meeting/solution/14062013/>;

- Minutes of meetings of the Board of Directors: <http://www.mrsk-1.ru/ru/investors/management/decision/sovet/2014/>;

- Minutes of meetings of Committees of the Board of Directors: <http://www.mrsk-1.ru/ru/investors/management/decision/solution-committee/>;

- Minutes of meetings of the Audit Commission: <http://www.mrsk-1.ru/ru/investors/management/supervisors/decisions-inspection/>.

8.9.2. Data on the structure of the Committees under the Board of Directors of the Company

IDGC of Centre set up 5 Committees in operation under the Company's Board of Directors. The information on the structure of the Committees under the Board of Directors of IDGC of Centre is placed on the website of the Company at: <http://www.mrsk-1.ru/ru/investors/management/controls/committee/>

8.9.3. Corporate governance rating

The issuer has the National Corporate Governance Rating at the level NRCG 7+, assigned in January 2011 by the Consortium of the Russian Institute of Directors and the Expert RA rating agency - "RID - RA".

NRCG 7+ "Developed Practice of Corporate Governance" means that IDGC of Centre has a low risk of corporate governance, the company complies with the requirements of the Russian legislation on corporate governance, follows most of the recommendations of the Russian Code of Corporate Conduct, and some of the recommendations of the international best practice corporate governance.

The history of the issuer's given rating dates back to 2007. More details about the rating of corporate governance are placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/management/raiting/>.

8.9.4. The statistical information on shareholders of the Company, structure of the Company share capital

The statistical information on the shareholders and structure of the share capital of IDGC of Centre is placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/capital/>.

8.9.5. Dividend policy of the Company

The Company adopted and applies the Dividend Policy Regulation (Minutes of the Board of Directors # 18/10 of 03.09.2010). The dividend policy of IDGC of Centre is based on the balance of interests of the Company and its shareholders, as well as the need to increase investment attractiveness of IDGC of Centre and its shareholder value.

The information about the dividend policy of IDGC of Centre is placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/dividend/>.

8.9.6. Transfer-agents of the Company's registrar

The information on transfer-agents of the registrar of IDGC of Centre is placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/registrar/>.

8.9.7. Additional information about the issuer's subsidiaries: According to the ruling of the Arbitration Court of the Lipetsk region dated 09.04.2014 on case # A36-291/2014 in relation to Open Joint Stock Company "Energy Service Company" (398000, Lipetsk, 50 years NLMK Str., 33, PSRN 1114823000852, TIN 4824053495) insolvent (bankrupt)", IDGC of Centre, JSC owns 100% of the share capital of the company, a monitoring procedure was introduced. Temporary Administrator was approved. Consideration of the bankruptcy case is scheduled for 14.07.2014.

8.10. Data on the underlying securities and the issuer of the underlying securities, the property right to which is certified by Russian depository receipts

The issuer is not an issuer of the underlying securities, the property right to which is certified by the Russian depository receipts

Appendix to the Quarterly Report. Auditor's opinion to the annual accounting (financial) statements of the issuer

KPMG

To shareholders
of Interregional Distribution Grid Company of Centre,
Joint-Stock Company

Auditor's opinion

for financial statements
of Interregional Distribution Grid Company of Centre,
Joint-Stock Company
for 2013

ZAO "KPMG", a company incorporated under the laws of the Russian Federation and is part of KPMG Europe LLP; a member of the KPMG network of independent firms affiliated with the association KPMG International Cooperative ("KPMG International"), which is a Swiss entity

Data on the Auditor

Full company name:	ZAO KPMG
Location (legal address):	Russia, 129110 Moscow, Olympiysky prospect, 18/1, office 3035
Postal address:	Russia, 123317 Moscow, Presnenskaya Embankment, 10, Section "C", Floor 31
State Registration	Registered by the Moscow Registration Chamber. Certification from May 25, 1992 # 011.585. Entered in the Unified State Register of Legal Entities of the Interdistrict Inspectorate of the Ministry of Taxes and Levies # 39 in the city of Moscow numbered 1027700125628 dated August 13, 2002. Certificate series 77 # 005721432
Membership in a self-regulatory organization of Auditors:	Member of non-commercial partnership "Auditor Chamber of Russia". Primary State Registration Number in the state register of auditors and audit firms 10301000804.

Data on the Audited Entity

Full company name:	Interregional Distribution Grid Company of Centre, Joint-Stock Company (IDGC of Centre, JSC)
Location (legal address):	127018, Moscow, Russia, 2nd Yamskaya, 4
Postal address:	127018, Moscow, Russia, 2nd Yamskaya, 4
State Registration	Entered in the Unified State Register of Legal Entities of the Interdistrict Inspectorate of the Ministry of Taxes and Levies of the Russian Federation # 1 in the Tver region # 1046900099498 dated December 17, 2004. Certificate series 69 # 000939402. Changes in connection with the renaming were entered in the Unified State Register of Legal Entities of the Interdistrict Inspectorate of the Ministry of Taxes and Levies # 46 in the city of Moscow dated August 6, 2007 # 207775872433. Certificate series 77 # 008165394.

Auditor's opinion

To shareholders of Interregional Distribution Grid Company of Centre, Joint-Stock Company

We have audited the financial statements of Interregional Distribution Grid Company of Centre, Joint-Stock Company (hereinafter – the Company) for 2013 as attached hereto.

The financial statements have 79 pages and consist of:

- the balance sheet as at 31 December 2013;
- the profit and loss statement 2013;
- appendices to the balance sheet and the profit and loss statement, including:
 - the statement of changes in equity for 2013;
 - the statement of cash flow for 2013;
 - the explanatory note to the balance sheet and the profit and loss statement.

Responsibility of the Company for the financial statements

The Company's management is responsible for the preparation and fair presentation of these financial statements in accordance with the Russian rules of financial statements preparation and for the internal control system required for the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements being true in all material respects, based on our audit performed. We conducted our audit in accordance with federal auditing standards. These standards require that we comply with relevant ethical requirements as well as planning and performing of the audit to obtain reasonable assurance that the financial statements are free of material misstatement.

The audit involved performing audit procedures to obtain audit evidence supporting the values in the accounting and the information disclosure that it contains. The choice of audit procedures is the subject of our judgments, which is based on assessment of the risk of material misstatement, whether due to fraud or error. In assessing this risk, we considered the system of internal control, providing making and reliability of the financial statements to select appropriate audit procedures, but not for the purpose of expressing an opinion on the effectiveness of the internal control system.

The audit also included assessing appropriateness of the accounting policy used and the reasonableness of estimates made by the Company's management, as well as evaluating the financial statements in general.

We believe that the evidence obtained during the audit provides a reasonable basis for expressing an opinion on the financial statements truthfulness.

Opinion

In our opinion, the financial statements of the Company attached hereto present fairly, in all material respects, its financial position as at December 31, 2013, the results of its financial

performance and cash flow for the year of 2013 in accordance with the established financial statements preparation rules.

Other Information

The audit of the financial statements for the year of 2011 was performed by another auditor, who in the auditor's opinion dated February 29, 2012 expressed an unmodified opinion.

Deputy Director of ZAO KPMG
(power of attorney dated October 28, 2011 # 50/11)

T.E. Titova

March 3, 2014

Appendix to the Quarterly Report. Appendix to the accounting balance-sheet

5.1. Intangible assets

5.1.1. Availability and movement of intangible assets

Indicator			At the beginning of year				Change for the period							At the period end				
Name	Code	Period					Initial/mark-to-market value	Accumulated depreciation	Losses from depreciation	Residual value	Accepted	Retired						Accrued depreciation
			Initial/mark-to-market value	Accumulated depreciation	Losses from depreciation	Initial/mark-to-market value						Accumulated depreciation						
1	2	3	4	5	6	7	9	10	11	12	13	14	15	16	17	18	19	20
Intangible assets - total	5100	For 2013 (1)	45 710	(24 062)	-	21 648	25 326	(125)	103	-	(5 789)	-	-	-	70 911	(29 748)	-	41 163
	5110	for 2012 (2)	57 295	(29 870)	-	27 425	-	(11 585)	11 585	-	(5 777)	-	-	-	45 710	(24 062)	-	21 648
Objects of intellectual property (exclusive rights to results of intellectual property)	5101	For 2013 (1)	45 710	(24 062)	-	21 648	24 576	(125)	103	-	(5 776)	-	-	-	70 161	(29 735)	-	40 426
	5111	for 2012 (2)	57 295	(29 870)	-	27 425	-	(11 585)	11 585	-	(5 777)	-	-	-	45 710	(24 062)	-	21 648
including:																		
<i>at the patentee on inventions, industrial pattern, useful model</i>	51011	For 2013 (1)	151	(40)	-	111	24 576	-	-	-	(15)	-	-	-	274 727	(55)	-	24 672
	51111	for 2012 (2)	151	(24)	-	127	-	-	-	-	(16)	-	-	-	151	(40)	-	111
<i>at the legal owner on computer software programs, databases</i>	51012	For 2013 (1)	45 340	(23 907)	-	21 433	-	-	-	-	(5 733)	-	-	-	45 340	(29 640)	-	15 700
	51112	for 2012 (2)	56 925	(29 759)	-	27 166	-	(11 585)	11 585	-	(5 733)	-	-	-	45 340	(23 907)	-	21 433
<i>at the legal owner on topology of integrated microcircuits</i>	51013	For 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	51113	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>at the owner on a trade mark, a</i>	51014	For 2013 (1)	219	(115)	-	104	-	(125)	103	-	(28)	-	-	-	94	(40)	-	54

<i>service mark, the name of a place of an origin of the goods</i>	51114	for 2012 (2)	219	(87)	-	132	-	-	-	-	(28)	-	-	-	219	(115)	-	104
Business reputation of the Company	5102	For 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5112	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	5103	For 2013 (1)	-	-	-	-	750	-	-	-	(13)	-	-	-	750	(13)	-	737
	5113	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.2. Results of research, developmental and technological works and Intangible Assets

5.2.1. Availability and movement of results of research and development

Indicator	Code	Period	At the beginning of year		Change for the period				At the period end	
			initial cost	part of the cost which has been written off on expenses	accepted	retired		part of the cost which has been written off on expenses for the period	Initial cost	Part of the cost which has been written off on expenses
						Initial cost	Part of the cost which has been written off on expenses			
1	2	3	4	5	6	7	8	9	10	11
Research and development - total	5140	For 2013 (1)	-	-	-	-	-	-	-	-
	5150	for 2012 (2)	-	-	-	-	-	-	-	-
among them:										
Expenses on the research and development, which results are used for production needs	5141	For 2013 (1)	-	-					-	-
	5151	For 2012 (2)							-	-
Patent-capable results of the executed researches and development	5142	For 2013 (1)	-	-	-				-	-
	5152	For 2012 (2)							-	-

Expenses on the researches and development executed by own forces	5143	For 2013 (1)	-	-					-	-
	5153	For 2012 (2)							-	-
Expenses on the researches and development which are performed by third party organisations	5144	For 2013 (1)	-	-					-	-
	5154	for 2012 (2)							-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.2.2. Not finished and not finalized R&D and not finished transactions on acquisition of Intangible Assets

Indicator	Code	Period	At the beginning of year	Change for the period			At the period end
				Period costs	Written off costs as not given positive result	Accepted to accounting as Intangible Assets or R&D	
1	2	3	4	5	6	7	8
Costs on not finished researches and developments - total	5160	For 2013 (1)	53 846	47 760	-	(24 576)	77 030
	5170	for 2012 (2)	22 092	31 754	-	-	53 846
Including:							
Research works	5161	For 2013 (1)	-				-
	5171	for 2012 (2)					-
Developmental works	5162	For 2013 (1)	27 157	31 102		(24 576)	33 683
	5172	for 2012 (2)	22 092	5 065			27 157
Technological works	5163	For 2013 (1)	26 689	16 658			43 347
	5173	for 2012 (2)		26 689			26 689
Other	5164	For 2013 (1)	-				-
	5174	for 2012 (2)					-
Not finished transactions on acquisition of intangible assets	5180	For 2013 (1)	-	750	-	(750)	-
	5190	for 2012 (2)	-	5 499	-	(5 499)	-
Including:							
At the patentee on inventions, industrial pattern, useful model	5181	For 2013 (1)	-				-
	5191	for 2012 (2)		97		(97)	-
At the legal owner on computer software programs, databases	5182	For 2013 (1)	-				-
	5192	for 2012 (2)		5 402		(5 402)	-

At the legal owner on topology of integrated microcircuits	5183	For 2013 (1)	-				-
	5193	for 2012 (2)					-
At the owner on a trade mark, a service mark, the name of a place of origin of the goods	5184	For 2013 (1)	-				-
	5194	for 2012 (2)					-
Other	5185	For 2013 (1)	-	750		(750)	-
	5195	for 2012 (2)					-

(1) – specifies the reporting year

(2) – specifies the previous year

5.3. Fixed assets

5.3.1. Availability and movement of fixed assets

Indicator	code	period	At the beginning of year			Change for the period							At the period end		
			Initial cost	Accumulated depreciation	Residual value	accepted	Accumulated depreciation on the accepted items	Retired items		Accrued depreciation	revaluation		Initial cost	Accumulated depreciation	Residual value
								Initial cost	Accumulated depreciation		Initial cost	Accumulated depreciation			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Fixed assets (without profitable investments in tangible assets) – total	5200	For 2013 (1)	96 508 802	(23 624 924)	72 883 878	16 248 809	(580 755)	(108 549)	62 430	(7 555 702)	-	-	112 649 062	(31 698 951)	80 950 111
	5210	for 2012 (2)	79 672 641	(17 215 717)	62 456 924	17 036 199	(185 859)	(200 038)	74 449	(6 297 797)	-	-	96 508 802	(23 624 924)	72 883 878
including:															
Depreciable fixed assets – total:	5201	For 2013 (1)	96 309 075	(23 624 924)	72 684 151	16 248 575	(580 755)	(108 497)	62 430	(7 555 702)	-	-	112 449 153	(31 698 951)	80 750 202
	5211	for 2012 (2)	79 565 927	(17 215 717)	62 350 210	16 942 584	(185 859)	(199 436)	74 449	(6 297 797)	-	-	96 309 075	(23 624 924)	72 684 151
Including:															
Production buildings	52011	For 2013 (1)	7 914 795	(1 109 938)	6 804 857	507 697	-	(11 523)	3 802	(309 560)	-	-	8 410 969	(1 415 696)	6 995 273
	52111	for 2012 (2)	7 477 110	(818 852)	6 658 258	491 473	-	(53 788)	9 550	(300 636)	-	-	7 914 795	(1 109 938)	6 804 857
Constructions, except Power Lines	52012	For 2013 (1)	15 015 495	(3 224 967)	11 790 528	4 085 230	(6 216)	(2 188)	1 277	(971 892)	-	-	19 098 537	(4 201 798)	14 896 739
	52112	for 2012 (2)	11 658 089	(2 359 289)	9 298 800	3 375 108	-	(17 702)	5 965	(871 643)	-	-	15 015 495	(3 224 967)	11 790 528
Power lines and devices to them	52013	For 2013 (1)	42 134 513	(10 190 915)	31 943 598	6 026 918	(55 581)	(20 797)	8 400	(3 069 348)	-	-	48 140 634	(13 307 444)	34 833 190
	52113	for 2012 (2)	35 621 485	(7 663 022)	27 958 463	6 563 966	-	(50 938)	20 162	(2 548 055)	-	-	42 134 513	(10 190 915)	31 943 598
Machines and equipment for electric power generation, substations, equipment for	52014	For 2013 (1)	19 864 092	(4 727 383)	15 136 709	3 651 285	(515 657)	(15 383)	7 775	(1 419 273)	-	-	23 499 994	(6 654 538)	16 845 456
	52114	for 2012 (2)	16 551 572	(3 439 573)	13 111 999	3 340 312	(175 760)	(27 792)	10 110	(1 122 160)	-	-	19 864 092	(4 727 383)	15 136 709

electric power transformation															
Production and economic stock	52015	For 2013 (1)	203 005	(126 824)	76 181	15 762	-	(2 809)	2 627	(29 261)	-	-	215 958	(153 458)	62 500
	52115	for 2012 (2)	171 142	(106 908)	64 234	34 933	-	(3 070)	2 651	(22 567)	-	-	203 005	(126 824)	76 181
other	52016	For 2013 (1)	11 177 175	(4 244 897)	6 932 278	1 961 683	(3 301)	(55 797)	38 549	(1 756 368)	-	-	13 083 061	(5 966 017)	7 117 044
	52116	for 2012 (2)	8 086 529	(2 828 073)	5 258 456	3 136 792	(10 099)	(46 146)	26 011	(1 432 736)	-	-	11 177 175	(4 244 897)	6 932 278
Objects with unlimited term of useful use, not depreciable - total	5202	For 2013 (1)	199 727	-	199 727	234	-	(52)	-	-	-	-	199 909	-	199 909
	5212	for 2012 (2)	106 714	-	106 714	93 615	-	(602)	-	-	-	-	199 727	-	199 727
Including:															
Land lots	52021	For 2013 (1)	199 727	-	199 727	234	-	(52)	-	-	-	-	199 909	-	199 909
	52121	for 2012 (2)	106 714	-	106 714	93 615	-	(602)	-	-	-	-	199 727	-	199 727
Environmental facilities	52022	For 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	52122	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital investments on radical improvement of land lots	5203	For 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	5213	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounted as a part of profitable investments in tangible assets – total	5220	For 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	5230	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Including:															
Property for transfer to leasing	5221	For 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	5231	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Property given under the lease contract	5222	For 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	5232	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.3.2. Terms of useful use and depreciation method

Indicator	Code	Target date of useful use (in months)	Depreciation method
1	2	3	4
Production buildings	7001	85-600	Straight-line
Constructions, except Power Lines	7002	61-300	Straight-line

Power Lines and devices to them	7003	61-480	Straight-line
Machines and equipment for electric power generation, substations, equipment for electric power transformation	7004	37-240	Straight-line
Production and economic stock	7005	37-180	Straight-line
Other	7006	13-180	Straight-line

(1) – specifies the reporting year

(2) – specifies the previous year

5.3.3. Value change of fixed assets as a result of completion, additional equipment, reconstruction and partial liquidation

Indicator	Code	For 2013	For 2012
1	2	3	4
Value addition of items of fixed assets as a result of completion, additional equipment, reconstruction - total	5260	6 320 603	6 075 039
Including:			
Production buildings	5261	183 910	185 446
Constructions, except Power Lines	5262	1 924 768	1 390 023
Power Lines and devices to them	5263	3 121 206	2 927 408
Machines and equipment for electric power generation, substations, equipment for electric power transformation	5264	904 174	1 315 382
Production and economic stock	5265	-	-
Other	5266	186 545	256 780
Reduction of cost of items of fixed assets as a result of partial liquidation – total:	5270	(13 860)	(52 197)
Including:			
Production buildings	5271	-	(335)
Constructions, except Power Lines	5272	(120)	(14 543)
Power Lines and devices to them	5273	(9 232)	(29 792)
Machines and equipment for electric power generation, substations, equipment for electric power transformation	5274	(4 498)	(7 279)
Production and economic stock	5275	-	(92)
Other	5276	(10)	(156)

(1) – specifies the reporting year

(2) – specifies the previous year

5.3.4. Other use of fixed assets

Indicator	Code	As at 31 December 2013 (3)	As at 31 December 2012 (2)	As at 31 December 2011 (4)
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1	2	3	4	5
The fixed assets transferred in rent which are registered on the balance sheet	5280	97 536	161 445	162 063
The fixed assets transferred in rent which are registered off the balance sheet	5281	34 590	34 590	34 590
The fixed assets received in rent which are registered on the balance sheet	5282	-	6 155	18 928
The fixed assets received in rent which are registered off the balance sheet	5283	18 983 675	19 500 836	19 640 043
The items of immovable property accepted for operation and actually used, in process of the state registration	5284	322 697	328 104	452 854
Fixed assets, transferred for preservation	5285	51 262	63 110	3 180
Other use of fixed assets (pledge, etc.)	5286	4 903	6 787	4 611

(1) – specifies the reporting date of the accounting period

(2) – specifies the previous year

(3) – specifies the year prior to the previous one

5.3.5. Capital investments in progress

Indicator	Code	Period	At the beginning of year	Change for the period			At the period end
				Period expenses	Written off	Accepted to accounting as fixed assets or cost is increased	
1	2	3	4	5	6	7	8
Construction in progress and not complete transactions on acquisition, modernisation, etc. of fixed assets – total	5240	For 2013 (1)	6 425 330	14 046 263	(851 705)	(15 340 309)	4 279 579
	5250	for 2012 (2)	7 275 325	16 006 697	(124 718)	(16 731 974)	6 425 330
Including:							
of production use	5241	For 2013 (1)	6 402 129	14 046 173	(851 705)	(15 340 220)	4 256 377
	5251	for 2012 (2)	7 247 655	16 006 171	(120 047)	(16 731 650)	6 402 129
Construction in progress	52411	For 2013 (1)	5 022 215	11 741 920	(218 068)	(12 701 401)	3 844 666
	52511	for 2012 (2)	5 591 612	11 876 042	(23 344)	(12 422 095)	5 022 215
Acquisition of fixed assets	52412	For 2013 (1)	498	475 873	(407)	(475 857)	107
	52512	for 2012 (2)	371 858	1 527 804	(5)	(1 899 159)	498

Equipment for installation	52413	For 2013 (1)	1 379 416	1 828 380	(633 230)	(2 162 962)	411 604
	52513	for 2012 (2)	1 284 185	2 602 325	(96 698)	(2 410 396)	1 379 416
Other	52414	For 2013 (1)	-	-	-	-	-
	52514	for 2012 (2)	-	-	-	-	-
of non-production use	5242	For 2013 (1)	23 201	90	-	(89)	23 202
	5252	for 2012 (2)	27 670	526	(4 671)	(324)	23 201
Construction in progress	52421	For 2013 (1)	23 201	1	-	-	23 202
	52521	for 2012 (2)	27 670	202	(4 671)	-	23 201
Acquisition of fixed assets	52422	For 2013 (1)	-	89	-	(89)	-
	52522	for 2012 (2)	-	324	-	(324)	-
Equipment for installation	52423	For 2013 (1)	-	-	-	-	-
	52523	for 2012 (2)	-	-	-	-	-
Other	52424	For 2013 (1)	-	-	-	-	-
	52524	for 2012 (2)	-	-	-	-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.3.6. Advances made for capital construction and acquisition of fixed assets

Indicator	Code	Period	At the beginning of year		Change for the period							At the period end	
			Accounted under contract provisions	Reserve size on doubtful debts	acceptance			retirement				Accounted under contract provisions	Reserve size on doubtful debts
					As a result of business transactions (amount of debt under the transaction)	Other charges	Reserve charge	repayment	Write-off for account of the before accrued reserve	Write-off on financial result	Reserve restoration		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Advances issued under capital construction	5291	For 2013 (1)	9 860	(3 704)	20 926	-	-	(3 580)	(1 112)	(81)	-	26 013	(2 592)
	5292	for 2012 (2)	47 123	(2 746)	3 169	-	(1 111)	(40 201)	(153)	(78)	-	9 860	(3 704)
Including:													
Capital construction	52911	For 2013 (1)	5 429	-	20456	-	-	(2 992)	-	-	-	22 893	-
	52921	for 2012	30 774	-	2 333	-	-	(27 667)	-	(11)	-	5 429	-

		(2)											
Acquisition of fixed assets	52912	For 2013 (1)	4 367	(3 704)	400			(525)	(1 112)	(80)	-	3 050	(2 592)
	52922	for 2012 (2)	4 550	(2 746)	773	-	(1 111)	(736)	(153)	(67)	-	4 367	(3 704)
Other	52913	For 2013 (1)	64	-	70			(63)		(1)		70	-
	52923	for 2012 (2)	11 799	-	63			(11 798)				64	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.4. Financial investments

5.4.1. Availability and movement of financial investments

Indicator	Code	Period	At the beginning of year		Change for the period					At the period end	
			Initial cost	Accumulated adjustment	Accepted	Retired (repaid)		Interests accrual (including bringing the initial cost to nominal)	Mark-to-market value (losses from depreciation)	Initial cost	Accumulated adjustment
						initial	accumulated				
1	2	3	4	5	6	7	8	9	10	11	12
Long-term FI - total	5301	For 2013 (1)	1 686 739	(50 903)	116	-	-	-	(23 997)	1 686 855	(74 900)
	5311	for 2012 (2)	1 577 136	(84 647)	109 603	-	-	-	33 744	1 686 739	(50 903)
Contributions in authorised (share) capital of other companies - total	53021	For 2013 (1)	1 368 139	(50 903)	116	-	-	-	(23 997)	1 368 255	(74 900)
	53121	for 2012 (2)	1 368 139	(84 647)	-	-	-	-	33 744	1 368 139	(50 903)
Including:											
Affiliated economic companies	530211	For 2013 (1)	1 117 570	-	-	-	-	-	(100)	1 117 570	(100)
	531211	for 2012 (2)	1 117 570	-	-	-	-	-	-	1 117 570	-
Dependent economic companies	530212	For 2013 (1)	-	-	-	-	-	-	-	-	-
	531212	for 2012 (2)	-	-	-	-	-	-	-	-	-
other	530213	For 2013 (1)	250 569	(50 903)	116	-	-	-	(23 897)	250 685	(74 800)
	531213	for 2012 (2)	250 569	(84 647)	-	-	-	-	33 744	250 569	(50 903)
State and	53022	For 2013 (1)	-	-	-	-	-	-	-	-	-

municipal securities	53122	for 2012 (2)	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53023	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53123	for 2012 (2)	-	-	-	-	-	-	-	-	-
Including											
Debt securities (bonds, bills)	530231	For 2013 (1)	-	-	-	-	-	-	-	-	-
	531231	for 2012 (2)	-	-	-	-	-	-	-	-	-
Loans granted	53024	For 2013 (1)	318 600	-	-	-	-	-	-	318 600	-
	53124	for 2012 (2)	208 997	-	109 603	-	-	-	-	318 600	-
Deposits	53025	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53125	for 2012 (2)	-	-	-	-	-	-	-	-	-
other	53026	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53126	for 2012 (2)	-	-	-	-	-	-	-	-	-
Long-term FI, having mark-to-market value - total	5302	For 2013 (1)	248 635	(50 903)	-	-	-	-	(23 997)	248 635	(74 900)
	5312	for 2012 (2)	248 635	(84 647)	-	-	-	-	33 744	248 635	(50 903)
Contributions in authorised (share) capital of other companies - total	53031	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53131	for 2012 (2)	-	-	-	-	-	-	-	-	-
Including:											
Affiliated economic companies	530311	For 2013 (1)	-	-	-	-	-	-	-	-	-
	531311	for 2012 (2)	-	-	-	-	-	-	-	-	-
Dependent economic companies	530312	For 2013 (1)	-	-	-	-	-	-	-	-	-
	531312	for 2012 (2)	-	-	-	-	-	-	-	-	-
other	530313	For 2013 (1)	-	-	-	-	-	-	-	-	-
	531313	for 2012 (2)	-	-	-	-	-	-	-	-	-
State and municipal securities	53032	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53132	for 2012 (2)	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53033	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53133	for 2012 (2)	-	-	-	-	-	-	-	-	-
Including											
Debt securities (bonds, bills)	530331	For 2013 (1)	-	-	-	-	-	-	-	-	-
	531331	for 2012 (2)	-	-	-	-	-	-	-	-	-

Other	53034	For 2013 (1)	248 635	(50 903)					(23 997)	248 635	(74 900)
	53134	for 2012 (2)	248 635	(84 647)	-	-	-	-	33 744	248 635	(50 903)
Long-term FI on which the mark-to-market value is not determined - total	5303	For 2013 (1)	1 438 104	-	116	-	-	-	-	1 438 220	-
	5313	for 2012 (2)	1 328 501	-	109 603	-	-	-	-	1 438 104	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.4. Financial investments

5.4.1. Availability and movement of financial investments (continued)

Indicator	Code	Period	At the beginning of year		Change for the period					At the period end	
			Initial cost	Accumulated adjustment	Accepted	Retired (repaid)		Interests accrual (including bringing the initial cost to nominal)	Mark-to-market value (losses from depreciation)	Initial cost	Accumulated adjustment
						initial	accumulated				
1	2	3	4	5	6	7	8	9	10	11	12
Short-term FI - total	5305	For 2013 (1)	-	-	-	-	-	-	-	-	-
	5315	For 2012 (2)	-	-	-	-	-	-	-	-	-
Contributions to authorised capital of other companies - total	53061	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53161	For 2012 (2)	-	-	-	-	-	-	-	-	-
State and municipal securities	53062	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53162	For 2012 (2)	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53063	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53163	For 2012 (2)	-	-	-	-	-	-	-	-	-
Including			-	-	-	-	-	-	-	-	-
Debt securities (bonds, bills)	530631	For 2013 (1)	-	-	-	-	-	-	-	-	-
	531631	For 2012 (2)	-	-	-	-	-	-	-	-	-
Loans granted	53064	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53164	For 2012 (2)	-	-	-	-	-	-	-	-	-
Deposits	53065	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53165	For 2012 (2)	-	-	-	-	-	-	-	-	-

other	53066	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53166	For 2012 (2)	-	-	-	-	-	-	-	-	-
Short-term FI, having mark-to-market value - total	5306	For 2013 (1)	-	-	-	-	-	-	-	-	-
	5316	For 2012 (2)	-	-	-	-	-	-	-	-	-
Contributions in authorised (share) capital of other companies - total	53071	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53171	For 2012 (2)	-	-	-	-	-	-	-	-	-
State and municipal securities	53072	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53172	For 2012 (2)	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53073	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53173	For 2012 (2)	-	-	-	-	-	-	-	-	-
Including											
Debt securities (bonds, bills)	530731	For 2013 (1)	-	-	-	-	-	-	-	-	-
	531731	For 2012 (2)	-	-	-	-	-	-	-	-	-
Other	53074	For 2013 (1)	-	-	-	-	-	-	-	-	-
	53174	For 2012 (2)	-	-	-	-	-	-	-	-	-
Short-term FI on which the mark-to-market value is not determined - total	5307	For 2013 (1)									
	5317	For 2012 (2)									
Financial investments - total	5300	For 2013 (1)	1 686 739	(50 903)	116	-	-	-	(23 997)	1 686 855	(74 900)
	5310	For 2012 (2)	1 577 136	(84 647)	109 603	-	-	-	33 744	1 686 739	(50 903)

(1) – specifies the reporting year

(2) – specifies the previous year

5.4.2. Adjustments of estimations of financial investments

Indicator		At the beginning of year	Change for the period			At the period end
Name	Code		Increase	Reduction	Retirement at write-off of FI	
1	2	3	4	5	6	7
Long-term financial investments	7100	(50 903)	10 888	(34 885)	-	(74 900)

Difference between the current market value of financial investments and their previous estimation	7110	(50 903)	10 888	(34 885)	-	(74 900)
<i>Including:</i>						
Contributions in authorised (share) capital of other companies - total	7111	-	-	-	-	-
<i>Including</i>						
Affiliated economic companies	71111	-	-	-	-	-
Dependent economic companies	71112	-	-	-	-	-
other	71113	-	-	-	-	-
State and municipal securities	7112	-	-	-	-	-
Securities of other organisations - total	7113	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	71131	-	-	-	-	-
Other	7114	(50 903)	10 888	(34 885)	-	(74 900)
Difference between the current value of debt securities and their initial cost	7120	-	-	-	-	-
<i>Including:</i>						
Securities of other organisations - total	7121	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	71211	-	-	-	-	-
Other	7122	-	-	-	-	-
Reserve under depreciation of the financial investments, on which the market value is not determined	7130	-	-	-	-	-
<i>Including:</i>						
Contributions in authorised (share) capital of other companies - total	7131	-	-	-	-	-
<i>Including</i>						
Affiliated economic companies	71311	-	-	-	-	-
Dependent economic companies	71312	-	-	-	-	-

other	71313	-	-	-	-	-
State and municipal securities	7132	-	-	-	-	-
Securities of other organisations - total	7133	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	71331	-	-	-	-	-
Loans granted	7134	-	-	-	-	-
Deposits	7135	-	-	-	-	-
Other	7136	-	-	-	-	-
Short-term financial investments	7200	-	-	-	-	-
Difference between the current market value of financial investments and their previous estimation, at which it was determined	7210	-	-	-	-	-
<i>Including:</i>						
Contributions in authorised (share) capital of other companies - total	7211	-	-	-	-	-
<i>Including</i>						
Affiliated economic companies	72111	-	-	-	-	-
Dependent economic companies	72112	-	-	-	-	-
other	72113	-	-	-	-	-
Securities of other organisations - total	7212	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	72121	-	-	-	-	-
Other	7213	-	-	-	-	-
Difference between the current value of debt securities and their initial cost	7220	-	-	-	-	-
<i>Including:</i>						
Securities of other organisations - total	7221	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	72211	-	-	-	-	-
Other	7222	-	-	-	-	-
Reserve under depreciation of the financial investments,	7230	-	-	-	-	-

which do not have the market value						
<i>Including:</i>						
Contributions in authorised (share) capital of other companies - total	7231	-	-	-	-	-
<i>Including</i>						
Affiliated economic companies	72311	-	-	-	-	-
Dependent economic companies	72312	-	-	-	-	-
other	72313	-	-	-	-	-
State and municipal securities	7232	-	-	-	-	-
Securities of other organisations - total	7233	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	72331	-	-	-	-	-
Loans granted	7234	-	-	-	-	-
Deposits	7235	-	-	-	-	-
Other	7236	-	-	-	-	-

5.4.3. Other use of financial investments

Indicator	Code	As at 31 December 2013 (1)	As at 31 December 2012 (2)	As at 31 December 2011 (3)
1	2	3	4	5
Financial investments, being in pledge - total	5320	-	-	-
<i>Including:</i>	5321			
Bonds	5322	-	-	-
Bills	5323	-	-	-
Stocks		-	-	-
Financial investments, transferred to the third parties (except sale) - total	5325	-	-	-
<i>Including:</i>				
Bonds	5326	-	-	-
Bills	5327	-	-	-
Stocks	5328	-	-	-
Other use of financial investments	5329	-	-	-

(1) – specifies the reporting date of the accounting period

(2) – specifies the previous year

(3) – specifies the year prior to the previous one

5.5. Inventories

5.5.1 Availability and movement of supplies

Indicator	Code	Period	At the beginning of year		Change for the period					At the period end	
			cost value	Reserve size under decrease in value	Receipts and costs	Retired		Losses from decrease in value	Turnover of supplies between their groups (types)	cost value	Reserve size under decrease in value
						cost value	reserve size under decrease in value				
1	2	3	4	5	6	7	8	9	10	11	12
Supplies - total	5400	For 2013 (1)	1 416 292	(74 164)	27 774 812	(27 167 632)	77 305	(5 724)	X	1 993 472	(2 583)
	5420	For 2012 (2)	1 412 945	-	11 262 430	(11 259 083)	-	(74 164)	X	4 416 292	(74 164)
Raw and materials	5401	For 2013 (1)	1 414 862	(74 164)	13 264 062	(12 685 452)	77 305	(5 724)		1 993 472	(2 583)
	5421	For 2012 (2)	1 412 945		11 249 277	(11 247 360)		(74 164)		1 414 862	(74 164)
Work in progress	5402	For 2013 (1)	-	-	-	-	-	-	-	-	-
	5422	For 2012 (2)	-	-	-	-	-	-	-	-	-
Goods shipped	5403	For 2013 (1)	1 430	-	901	(2 331)	-	-	-	-	-
	5423	For 2012 (2)	-	-	13 153	(11 723)	-	-	-	1 430	-
Finished products and goods	5404	For 2013 (1)	-	-	14 479 849	(14 479 849)	-	-	-	-	-
	5424	For 2012 (2)	-	-	-	-	-	-	-	-	-
Other supplies and costs	5405	For 2013 (1)	-	-	-	-	-	-	-	-	-
	5425	For 2012 (2)	-	-	-	-	-	-	-	-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.5.2. Supplies in pledge

Indicator	Code	As at 31 December 2013 (1)	As at 31 December 2012 (2)	As at 31 December 2011 (3)
1	2	3	4	5
Supplies, not paid for on the reporting date - total	5440	-	-	-
Including:				

Raw and materials	5441			
Work in progress	5442			
Goods shipped	5443			
Finished products and goods	54441			
Other supplies and costs	54442			
Supplies, being in pledge under the agreement - total	5445	-	-	-
Including:				
Raw and materials	5446			
Goods shipped	5447			
Finished products and goods	5448			
Other supplies and costs	5449			

- (1) – specifies the reporting date of the accounting period
(2) – specifies the previous year
(3) – specifies the year prior to the previous one

5.6. Accounts receivable and payable

5.6.1. Availability and movement of accounts receivable

Indicator	Code	Period	At the beginning of year		Change for the period							At the period end		
			Accounted under agreement provisions	Reserve size for doubtful debts	acceptance			retirement				Transfer from long-term to short-term debt	Accounted under agreement provisions	Reserve size for doubtful debts
					As a result of business transactions (amount of debt under transactions)	Interests, penalties and other charges due	Reserve accrual	repayment	Write-off for account of the before accrued reserve	Write-off on financial result	Reserve restoration			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Long-term accounts receivable	5501	For 2013 (1)	43 091	-	11 184	-	-	(12 728)	-	-	-	(18 110)	23 437	-
	5521	For 2012 (2)	48 116	-	14 135	-	-	(4 446)	-	-	-	(14 714)	43 091	-
Including:														
Settlements with buyers and customers	5502	For 2013 (1)	7 251	-	5 771	-	-	(1 285)	-	-	-	(4 038)	7 699	-
	5522	For 2012 (2)	8 265	-	2 897	-	-	(1 015)	-	-	-	(2 896)	7 251	-
Including:														
For electric power transmission	55021	For 2013 (1)	-	-									-	-
	55221	For 2012 (2)											-	-

<i>For grid connection</i>	55022	For 2013 (1)	6 450	-	5 691			(1 107)				(3 678)	7 356	-
	55222	For 2012 (2)	6 496	-	2 523			(889)				(1 680)	6 450	-
<i>For the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	55023	For 2013 (1)	-	-									-	-
	55223	For 2012 (2)											-	-
<i>For electric power and capacity resale</i>	55024	For 2013 (1)	-	-									-	-
	55224	For 2012 (2)											-	-
<i>For lease revenues</i>	55025	For 2013 (1)	-	-									-	-
	55225	For 2012 (2)											-	-
<i>For other</i>	55026	For 2013 (1)	801	-	80			(178)				(360)	343	-
	55226	For 2012 (2)	1 769	-	374			(126)				(1 216)	801	-
Advances issued	5503	For 2013 (1)	5 656	-	4 858			(589)				(4 622)	5 303	-
	5523	For 2012 (2)	3 562	-	7 017			(442)				(4 481)	5 656	-
Bills receivable	5504	For 2013 (1)	-	-									-	-
	5524	For 2012 (2)											-	-
Other accounts receivable	5505	For 2013 (1)	30 184	-	555	-	-	(10 854)	-	-	-	(9 450)	10 435	-
	5525	For 2012 (2)	36 289	-	107 907	-	-	(106 675)	-	-	-	(7 337)	30 184	-
Including:														
<i>Non-interest-bearing notes</i>	55051	For 2013 (1)	-	-									-	-
	55251	For 2012 (2)											-	-
<i>Other</i>	55052	For 2013 (1)	30 184	-	555	-	-	(10 854)	-	-	-	(9 450)	10 435	-
	55252	For 2012 (2)	36 289	-	107 907	-	-	(106 675)	-	-	-	(7 337)	30 184	-
From the total sum of long-term accounts receivable:	5506	For 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-
	5526	For 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-
Indebtedness of affiliated companies	55061	For 2013 (1)	-	-									-	-
	55261	For 2012 (2)											-	-
Indebtedness of dependent companies	55062	For 2013 (1)	-	-									-	-
	55262	For 2012 (2)											-	-
Short-term accounts receivable	5510	For 2013 (1)	15 708 721	(2 292 550)	16 820 248	42 735	(10 251 2120)	(8 737 573)	(94 078)	(3 641)	1 696 563	18 110	23 754 522	(10 753 121)
	5530	For 2012 (2)	10 024 144	(1 785 796)	6 347 808	11 960	(2 221 621)	(642 155)	(38 816)	(8 934)	1 676 051	14 714	15 708 721	(2 292 550)
Including:														
Settlements with	5511	For 2013 (1)	13 830 586	(2 094 393)	15 173 910	-	(10 064 538)	(7 416 516)	(6 903)	(705)	1 632 949	4 038	21 584 410	(10 519 079)

buyers and customers	5531	For 2012 (2)	8 263 073	(1 620 926)	5 765 957	-	(2 168 278)	(170 788)	(28 815)	(1 737)	1 665 996	2 896	13 830 586	(2 094 393)
<i>Including:</i>														
<i>For electric power transmission</i>	55111	For 2013 (1)	13 568 675	(1 981 517)	9 606 692		(9 987 951)	(7 297 141)			1 591 004		15 878 226	(10 378 464)
	55311	For 2012 (2)	7 945 219	(1 491 271)	5 644 588		(2 146 512)	(7 397)	(13 735)		1 642 531		13 568 675	(1 981 517)
<i>For grid connection</i>	55112	For 2013 (1)	158 375	(71 492)	72 319		(40 395)	(71 840)	(4 354)	(430)	24 536	3 678	157 748	(82 997)
	55312	For 2012 (2)	175 326	(80 694)	1 461 642		(11 412)	(1 471 757)	(7 865)	(651)	12 749	1 680	158 375	(71 492)
<i>For the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	55113	For 2013 (1)	-	-									-	-
	55313	For 2012 (2)											-	-
<i>For electric power and capacity resale</i>	55114	For 2013 (1)	-	-	5 382 230					(8)		5 382 222	-	-
	55314	For 2012 (2)											-	-
<i>For lease revenues</i>	55115	For 2013 (1)	7 066	(844)	4 167		(697)	(5 874)	(561)	(126)	677		4 672	(303)
	55315	For 2012 (2)	9 037	(615)	4 822		(464)	(6 597)	(196)		39		7 066	(844)
<i>For other</i>	55116	For 2013 (1)	96 470	(40 540)	108 502		(35 495)	(41 661)	(1 988)	(141)	16 732	360	161 542	(57 315)
	55316	For 2012 (2)	133 491	(48 346)	43 592		(9 890)	(73 724)	(7 019)	(1 086)	10 677	1 216	96 470	(40 540)
Advances issued	5512	For 2013 (1)	489 514	(1 407)	98 201		(35 018)	(389 825)	(480)	(213)	409	4 622	201 819	(35 536)
	5532	For 2012 (2)	271 782	(1 928)	272 392		(650)	(57 125)	(984)	(1 032)	187	4 481	489 514	(1 407)
Bills receivable	5513	For 2013 (1)	-	-									-	-
	5533	For 2012 (2)											-	-
Indebtedness of participants (founders) on instalments in authorised capital	5514	For 2013 (1)	-	-									-	-
	5534	For 2012 (2)											-	-
Indebtedness of affiliated and dependent companies on dividends	5515	For 2013 (1)	-	-									-	-
	5535	For 2012 (2)											-	-
Other accounts receivable	5516	For 2013 (1)	1 388 621	(196 750)	1 548 137	42 735	(151 656)	(931 232)	(86 695)	(2 723)	63 205	9 450	1 968 293	(198 506)
	5536	For 2012 (2)	1 489 289	(162 942)	309 459	11 960	(52 693)	(414 242)	(9 017)	(6 165)	9 868	7 337	1 388 621	(196 750)
<i>Including:</i>														
<i>Non-interest-bearing notes</i>	55161	For 2013 (1)	-	-									-	-
	55361	For 2012 (2)											-	-
<i>Overpayment under</i>	55162	For 2013 (1)	831 183	-	1 042 158			(735 945)					1 137 396	-

<i>taxes and levies</i>	55362	For 2012 (2)	886 938	-	7 237			(62 908)		(84)			831 183	-
<i>Property sale</i>	55163	For 2013 (1)	-	-									-	-
	55363	For 2012 (2)											-	-
<i>Other</i>	55164	For 2013 (1)	557 438	(196 750)	505 979	42 735	(151 656)	(195 287)	(86 695)	(2 723)	63 205	9 450	830 897	(198 506)
	55364	For 2012 (2)	602 351	(162 942)	302 222	11 960	(52 693)	(351 334)	(9 017)	(6 081)	9 868	7 337	557 438	(196 750)
From the total sum of short-term accounts receivable:	5517	For 2013 (1)	25 070	(13 925)	21 409	-	-	(12 488)	(1 004)	(430)	2 775	-	32 557	(10 146)
	5537	For 2012 (2)	-	-	1 452 736	-	(13 925)	(1 427 666)	-	-	-	-	25 070	13 925
Indebtedness of affiliated companies	55171	For 2013 (1)	25 070	(13 925)	21 409	-	-	(12 488)	(1 004)	(430)	2 775	-	32 557	(10 146)
	55371	For 2012 (2)	-	-	1 452 736	-	(13 925)	(1 427 666)	-	-	-	-	25 070	13 925
Indebtedness of dependent companies	55172	For 2013 (1)	-	-									-	-
	55372	For 2012 (2)											-	-
Total	5500	For 2013 (1)	15 751 812	(2 292 550)	16 831 432	42 735	(10 251 212)	(8 750 301)	(94 078)	(3 641)	1 696 563	-	23 777 959	(10 753 121)
	5520	For 2012 (2)	10 072 260	(1 785 796)	6 361 943	11 960	(2 221 621)	(646 601)	(38 816)	(8 934)	1 676 051	-	15 751 812	(2 292 550)

(1) – specifies the reporting year

(2) – specifies the previous year

5.6.2. Reserve on doubtful debts

Indicator		At the beginning of year	Change for the period		At the period end
Name	Code		Reserve creation	Reserve write-off	
1	2	3	4	5	6
Settlements with buyers and customers:	7310	2 094 393	10 064 538	(1 639 852)	10 519 079
Including:					
<i>For electric power transmission</i>	7311	1 981 517	9 987 951	(1 591 004)	10 378 464
<i>For grid connection</i>	7312	71 492	40 395	(28 890)	82 997
<i>For the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	7313	-	-		-
<i>For electric power and capacity resale</i>	7314	-	-		-
<i>For lease revenues</i>	7315	844	697	(1 238)	303
<i>Other</i>	7316	40 540	35 495	(18 720)	57 315
Advances issued	7330	5 111	35 018	(2 001)	38 128
Other accounts receivable	7320	196 750	151 656	(149 900)	198 506

Total	7300	2 296 254	10 251 212	(1 791 753)	10 755 713
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5.6.3. Overdue accounts receivable

Indicator	Code	As at 31 December 2013 (1)		As at 31 December 2012 (2)		As at 31 December 2011 (3)	
		Accounted under agreement provisions	Book value (minus a reserve on doubtful debts)	Accounted under agreement provisions	Book value (minus a reserve on doubtful debts)	Accounted under agreement provisions	Book value (minus a reserve on doubtful debts)
1	2	3	4	5	6	7	8
Total	5540	15 409 059	4 712 245	8 647 600	6 355 050	4 691 794	3 016 062
Including:							
Settlements with buyers and customers	5541	14 604 271	4 141 417	8 237 601	6 143 208	4 218 704	2 704 763
Including:							
<i>For electric power transmission</i>	55411	11 944 426	1 607 845	8 055 234	6 073 717	4 005 626	2 617 436
<i>For grid connection</i>	55412	101 247	30 600	112 681	41 190	57 205	30 093
<i>For the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	55413	-	-	-	-	-	-
<i>For electric power and capacity resale</i>	55414	2 482 597	2 482 597	-	-	-	-
<i>For lease revenues</i>	55415	1 261	958	-	-	9 193	2 143
<i>Other</i>	55416	74 740	19 417	69 686	28 301	146 680	55 091
Other accounts receivable	5542	804 788	570 828	409 999	211 842	473 090	311 299

(1) – specifies the reporting date of the accounting period

(2)– specifies the previous year

(3)– specifies the year prior to the previous one

5.6.4. Disagreements with the retail companies

Counterparty	At the beginning of year		Change for the period				At the period end	
	Company data	Counterparty data	Charged for the period (turnover on debtors, thousand RUB)		Paid for the period (turnover on creditors, thousand RUB)		Company data	Counterparty data
			Company data	Counterparty data	Company data	Counterparty data		
1	2	3	4	5	6	7	8	9
JSC "Belgorod retail company"	1 038 482	977 935	12 610 126	12 610 126	12 380 681	12 380 681	1 267 927	1 207 380

JSC "Bryanskenergosbyt"	1 080 718	1 080 704	529 508	529 522	848 296	848 296	761 930	761 930
JSC "Voronezh electricity retail company"	(146 110)	(1 078 853)	8 513 966	8 513 330	7 251 144	7 251 144	1 116 712	183 333
JSC "Nizhnovatomenergosbyt"	39 585	8 869	-	30 716	-	-	39 585	39 585
JSC Kostroma retail company	344 668	318 790	3 172 601	3 161 454	3 188 079	3 188 079	329 190	292 165
JSC "Kurskregionenergosbyt"	192 374	169 915	313 047	335 506	253 267	253 267	252 154	252 154
JSC "Lipetsk electricity retail company"	416 201	300 969	2 993 737	2 921 544	2 629 251	2 924 262	780 687	298 251
"City electricity retail company" LLC	100 940	99 053	2 020 742	2 015 289	2 038 656	2 038 656	83 026	75 686
JSC "Orelenenergosbyt"	165 295	153 179	175 929	175 929	341 224	341 224	-	(12 116)
ZAO "TSOP Energo"	10 169	4 102	-	-	-	-	10 169	4 102
JSC "Smolenskenergosbyt"	807 985	588 872	3 855 696	4 066 147	3 158 888	3 159 054	1 504 793	1 495 965
JSC "Tambov Energy Retail Company"	96 216	73 959	2 146 499	2 113 437	2 103 437	2 103 160	1399 555	84 236
JSC "Tambov Regional Retail Company"	64 035	(8 295)	1 905 038	1 911 510	1 676 496	1 676 496	292 577	226 719
JSC "Tver electricity retail company"	3 593 622	3 438 406	2 716 340	2 723 893	2 272 940	2 272 940	4 037 022	3 889 259
"Tver electricity retail company" LLC	103 575	102 753	39 250	39 250	39 251	39 251	103 574	102 752
ZAO "Energsoyuz"	51 373	13 181	212 297	204 071	65 584	65 584	198 086	151 668
"Energosbyt" LLC	10 198	1 069	28 393	32 244	8 087	8 087	30 504	25 226
JSC "Yaroslavl retail company"	1 181 148	(696 787)	5 674 728	6 479 336	5 014 453	5 014 453	1 841 423	768 096
"Rusenergoresource" LLC, including	410 268	(11 365)	1 513 592	1 609 795	1 599 496	1 599 496	324 364	(1 066)
"Rusenergosbyt" LLC, including	241 546	38 871	3 451 061	3 478 867	3 450 661	3 450 661	241 946	67 077
JSC "Mezhregionenergosbyt"	58 528	(68 595)	852 269	788 102	717 378	717 378	193 419	2 129
JSC "Siburenergomenedzhment"	1 192	(2 425)	487 414	491 031	498 860	498 860	(10 254)	(10 254)
GK "TNS energy" LLC	93 469	(1 865)	-	48 930	29 173	29 173	64 296	17 892
"MagnitEnergo" LLC	1 498	1 477	150 266	150 156	143 440	143 440	8 324	8 193
JSC "Yaroslavnefteorgsintez"	-	-	1 224 362	1 099 321	1 075 011	1 075 011	149 351	24 310
LLC "Rusenergosbyt Yaroslavl"	-	-	21 575	20 944	15 614	15 614	5 961	5 330
Total	9 956 975	5 503 919	54 608 436	55 550 450	50 799 090	51 094 267	13 766 321	9 960 102

5.6.5. Availability and movement of accounts payable

Indicator	Code	Period	Remainder at the beginning of year	Change for the period					Remainder at the period end
				acceptance		retirement		Transfer from long-term to short-term debt	
				As a result of business transactions (amount	Interests, penalties and other charges	repayment	Write-off on financial result		

				of debt under transactions)	due				
1	2	3	4	5	6	7	8	9	10
Long-term accounts payable - total	5551	For 2013 (1)	421 149	700 408	-	(176 670)	-	(367 560)	575 327
	5571	For 2012 (2)	320 444	598 108	-	(313 483)	(141)	(183 779)	421 149
Including:									
Accounts payable of suppliers and contractors	5552	For 2013 (1)	6 820	2 682	-	(415)	-	-	9 087
	5572	For 2012 (2)	8 479	-	-	(1 659)	-	-	6 820
Including:									
<i>construction</i>	55521	For 2013 (1)	6 820	2 682	-	(415)	-	-	9 087
	55721	For 2012 (2)	8 479	-	-	(1 659)	-	-	6 820
<i>Other</i>	55522	For 2013 (1)	-	-	-	-	-	-	-
	55722	For 2012 (2)	-	-	-	-	-	-	-
Other accounts payable	5553	For 2013 (1)	414 329	697 726	-	(178 255)	-	(367 560)	566 240
	5573	For 2012 (2)	311 965	598 108	-	(311 824)	(141)	(183 779)	414 329
From the total sum of long-term accounts payable	5554	For 2013 (1)	-	39	-	-	-	-	39
	5574	For 2012 (2)	-	-	-	-	-	-	-
<i>Indebtedness before affiliated companies</i>	55541	For 2013 (1)	-	39	-	-	-	-	39
	55741	For 2012 (2)	-	-	-	-	-	-	-
<i>Indebtedness before dependent companies</i>	55542	For 2013 (1)	-	-	-	-	-	-	-
	55742	For 2012 (2)	-	-	-	-	-	-	-
Short-term accounts payable - total	5560	For 2013 (1)	10 598 864	6 737 699	37 129	(7 591 244)	(28 028)	367 560	10 121 980
	5580	For 2012 (2)	7 421 796	11 137 835	54 052	(8 183 646)	(14 952)	183 779	10 598 864
Including:									
Settlements with buyers and customers	5561	For 2013 (1)	5 552 919	4 693 837	70	(4 032 505)	(1 705)	-	6 212 616
	5581	For 2012 (2)	4 600 804	5 552 774	145	(4 596 011)	(4 793)	-	5 552 919
Including:									
<i>construction</i>	55611	For 2013 (1)	2 566 448	1 176 725	-	(2 451 302)	(280)	-	1 291 591
	55811	For 2012 (2)	3 192 357	2 566 448	-	(3 191 574)	(783)	-	2 566 448
<i>Other</i>	55612	For 2013 (1)	2 986 471	3 517 112	70	(1 581 203)	(1 425)	-	4 921 025
	55812	For 2012 (2)	1 408 447	2 986 326	145	(1 404 437)	(4 010)	-	2 986 471
Advances received	5562	For 2013 (1)	3 634 397	891 617	-	(2 819 764)	(25 873)	367 560	2 047 937
	5582	For 2012 (2)	1 782 027	4 227 420	-	(2 549 198)	(9 631)	183 779	3 634 397
Including:									
<i>For electric power transmission</i>	55621	For 2013 (1)	1 941 766	74 544	-	(1 907 123)	-	-	109 187

	55821	For 2012 (2)	120 512	1 941 766	-	(120 512)	-	-	1 941 766
<i>For grid connection</i>	55622	For 2013 (1)	1 391 211	289 815	-	(644 974)	(24 516)	367 560	1 379 096
	55822	For 2012 (2)	1 396 227	1 207 599	-	(1 387 562)	(8 665)	183 612	1 391 211
<i>For the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	55623	For 2013 (1)	-	-	-	-	-	-	-
	55823	For 2012 (2)	-	-	-	-	-	-	-
<i>For electric power and capacity resale</i>	55624	For 2013 (1)	-	-	-	-	-	-	-
	55824	For 2012 (2)	-	-	-	-	-	-	-
<i>For participation in other organisations</i>	55625	For 2013 (1)	-	-	-	-	-	-	-
	55825	For 2012 (2)	-	-	-	-	-	-	-
<i>For rent services</i>	55626	For 2013 (1)	118	52	-	(22)	(5)	-	143
	55826	For 2012 (2)	184	118	-	(179)	(5)	-	118
<i>For other</i>	55627	For 2013 (1)	301 302	527 206	-	(267 645)	(1 352)	-	559 511
	55827	For 2012 (2)	265 104	1 077 937	-	(1 040 945)	(961)	167	301 302
Indebtedness to participants (founders) on payment of incomes	5563	For 2013 (1)	10 857	7 897	-	-	-	-	18 754
	5583	For 2012 (2)	8 801	10 857	-	(8 801)	-	-	10 857
Bills payable	5564	For 2013 (1)	-	-	-	-	-	-	-
	5584	For 2012 (2)	-	-	-	-	-	-	-
Indebtedness before the state off-budget funds	5565	For 2013 (1)	235 424	81 044	-	(3 578)	-	-	312 890
	5585	For 2012 (2)	108 495	235 394	30	(108 495)	-	-	235 424
Settlements under taxes and levies	5566	For 2013 (1)	482 355	473 055	30	(168 965)	-	-	786 475
	5586	For 2012 (2)	127 898	481 041	1 314	(127 898)	-	-	482 355
Indebtedness before the company personnel	5567	For 2013 (1)	354 810	10 806	-	(354 810)	-	-	10 806
	5587	For 2012 (2)	320 986	354 810	-	(320 986)	-	-	354 810
Other accounts payable	5568	For 2013 (1)	328 102	579 443	37 029	(211 622)	(450)	-	732 502
	5588	For 2012 (2)	472 785	275 539	52 563	(472 257)	(528)	-	328 102
From total sum of short-term accounts payable	5569	For 2013 (1)	206 285	2 520	-	(129 480)	-	-	79 325
	5589	For 2012 (2)	42 280	206 285	-	(42 280)	-	-	206 285
Indebtedness before affiliated companies	55691	For 2013 (1)	171 033	2 520	-	(120 135)	-	-	53 418
	55891	For 2012 (2)	34 703	171 033	-	(34 703)	-	-	171 033
Indebtedness before dependent companies	55692	For 2013 (1)	35 252	-	-	(9 345)	-	-	25 907
	55892	For 2012 (2)	7 577	35 252	-	(7 577)	-	-	35 252
Total	5550	For 2013 (1)	11 020 013	7 438 107	37 129	(7 769 914)	(28 028)	-	10 697 307
	5570	For 2012 (2)	7 742 240	11 735 943	54 052	(8 497 129)	(15 093)	-	11 020 013

- (1) – specifies the reporting year
(2) – specifies the previous year

5.6.6. Overdue accounts payable

Indicator	Code	As at 31 December 2013 (1)	As at 31 December 2012 (2)	As at 31 December 2011 (3)
1	2	3	4	5
Total	5590	998 657	1 453 609	678 283
Including:				
Settlements with suppliers and contractors	5591	567 709	616 589	496 992
Including:				
<i>construction</i>	55911	169 553	142 581	151 362
<i>other</i>	55912	398 156	474 008	345 630
Indebtedness to participants (founders) on payment of incomes	5592	9 039	3 806	3 041
Indebtedness before the state off-budget funds	5593	-	-	-
Settlements under taxes and levies	5594	-	1	-
Indebtedness before the company personnel	5595	-	-	-
Other accounts payable	5596	421 909	833 213	178 250

- (1) – specifies the reporting date of the accounting period
(2) – specifies the previous year
(3) – specifies the year prior to the previous one

5.6.7. Credits and loans

Indicator	Code	Period	At the beginning of year	Change for the period					At the period end
				acceptance		retirement		Transfer from long-term to short-term debt	
				Inflow	Interest accrual	Repayment of the principal sum	Repayment of interest		
1	2	3	4	5	6	7	8	9	10
Long-term borrowed funds total	7410	For 2013 (1)	26 236 100	12 233 900	-	(3 000 000)	-	(4 250 000)	31 220 000
	7430	For 2012 (2)	20 070 000	6 166 100	-	-	-	-	26 236 100
Including:									
Credits	7411	For 2013 (1)	22 236 100	12 233 100	-	(3 000 000)	-	(4 250 000)	27 220 000
	7431	For 2012 (2)	20 070 000	2 166 100	-	-	-	-	22 236 100
Loans	7412	For 2013 (1)	4 000 000	-	-	-	-	-	4 000 000
	7432	For 2012 (2)	-	4 000 000	-	-	-	-	4 000 000

Short-term borrowed funds - total	7420	For 2013 (1)	165 941	9 700 000	2 368 328	(12 250 000)	(2 403 169)	4 250 000	1 831 100
	7440	For 2012 (2)	1 166 113	-	1 915 246	(1 120 000)	(1 795 418)	-	165 941
including:									
Credits	7421	For 2013 (1)	-	9 700 000	-	(12 250 000)	-	4 250 000	1 700 000
	7441	For 2012 (2)	1 166 113	-	-	(1 120 000)	(46 113)	-	-
<i>Interest on credit</i>	74211	For 2013 (1)	92 381	-	2 010 288	-	(2 046 129)	-	56 540
	74411	For 2012 (2)	-	-	1 841 686	-	(1 749 305)	-	92 381
Loans		For 2013 (1)	73 560	-	358 040	-	(357 040)	-	74 560
		For 2012 (2)	-	-	73 560	-	-	-	73 560

5.6.8. Expenses on credits and loans

Indicator		Expenses on credits and loans	For short-term credits and loans
Name	Code		
1	2	3	4
Expenses on credits in total:	7510	1 996 950	13 338
written off on other expenses	7511	1 793 236	13 338
included in cost of assets	7512	203 714	
Expenses on loans in total:	7520	358 040	-
written off on other expenses	7521	305 004	
included in cost of assets	7522	53 036	
From total expenses on loans and credits:	7530	-	-
accrued %	7531		
other expenses	7532		

5.7. Contingent assets and obligations

5.7.1. Estimated liabilities

Indicator		Remainder at the beginning of year	Recognised	Redeemed	Written off as the excessive sum	Ending balance
Name	Code					
1	2	3	4	5	6	7
Estimated liabilities - total	5700	3 228 831	1 795 148	3 264 528	-	1 913 451
including:						
Payment of forthcoming holidays	5701	347 902	1 137 848	1 096 744	-	389 006
Annual bonus payment	5702	332 838	178 655	215 193	-	296 300
For repair of fixed assets	5703					-
For works in connection with the	5704					-

seasonal character of production						
warranties and claims	5705					-
liquidating obligations	5706					-
judicial proceedings which have not been settled on the reporting date	5707	2 702 091	412 102	1 952 591		1 161 602
claims of taxing authorities by results of the tax checks, not settled on the reporting date	5708					-
other estimated liabilities	5709	-	66 543			66 543
From the total sum of contingent liabilities:						
Created for account of expenses on usual types of activity	5710					
Created for account of other expenses	5720					
Included in assets cost	5730					

5.7.2. Deferred taxes

Name	Code	Deductible temporary difference	Deferred tax assets	Taxable temporary difference	Deferred tax liabilities
1	2	3	4	5	6
Remainder at the beginning of accounting year	7700	5 281 495	1 056 299	23 809 500	4 761 900
Income	7710	3 850 040	770 008	6 248 855	1 249 771
Expense	7720	(3 811 365)	(762 273)	(2 389 595)	(477 919)
Result of change of the tax rates	7730	X		X	
Result of correction of errors of past years	7740				
Permanent differences in cost of assets and liabilities	7750				
Write-off which does not imply tax consequences	7760	(242 330)	(48 466)	4 080 510	816 102
Remainder on the accounting period end	7800	5 077 840	1 015 568	31 749 270	6 349 854

5.8. Provisions

Indicator		As at 31 December 2013	As at 31 December 2012	As at 31 December 2011 (3)
Name	Code	(1)	(2)	
1	2	3	4	5

Received - total	5800	4 903	6 787	5 714
Including:				
bills	5801			
collateral	5802	-	-	-
from it:				
Items of fixed assets	58021			
Securities and other financial investments	58022			
Other	58023			
other received	5803	4 903	6 787	5 714
Issued under own security - total	5810	-	8 234	755 334
bills	5811			
collateral	5812	-	-	-
from it:				
Items of fixed assets	58121			
Securities and other financial investments	58122			
Other	58123			
other issued	5813	-	8 234	755 334

(1) – specifies the reporting date of the accounting period

(2)– specifies the previous year

(3)– specifies the year prior to the previous one

5.9. Government assistance

Indicator	Code	For 2013 (1)				For 2012 (2)			
		1	2	3	4	1	2	3	4
Budgetary funds received - total	5900			3 569				5 015	
including:									
for current expenses	5901								
compensation for Chernobyl cleanup veterans	5902			299				859	
for accomplishment of tasks on mobilisation preparation	5903			-				2 839	
for liquidation of the interterritorial cross subsidising	5904								
for investments in non-current assets	5905								
for other purposes	5906			3 270				1 317	
Indicator	Code	At the beginning of year	Received for the year	Returned for the year	At the year end	At the beginning of year	Received for the year	Returned for the year	At the year end
Budget credits – total	5910	-	-	-	-	-	-	-	-
including:									
financing of precautionary measures on reducing of industrial injuries and occupational diseases	5911	-	-	-	-	-	-	-	-

financing of profound medical checks of the employees at work with harmful and (or) dangerous production factors	5912	-	-	-	-	-	-	-	-
other	5313	-	-	-	-	-	-	-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.10. Government assistance on which the conditions of its granting are not satisfied

Indicator		For 2013 (1)		For 2012 (2)	
Name	Code	Subject to be returned	Actually returned	Subject to be returned	Actually returned
1	2	3	4	5	6
Received budgetary funds on which the conditions of their granting are not satisfied	7910	-	-	-	-
<i>including</i>					
<i>for current expenses</i>	7911				
<i>compensation for Chernobyl cleanup veterans</i>	7912				
<i>for accomplishment of tasks on mobilisation preparation</i>	7913				
<i>for liquidation of the interterritorial cross subsidising</i>	7914				
<i>other</i>	7915				
Received budget credits on which the conditions of their granting are not satisfied	7920	-	-	-	-
<i>including</i>					
<i>financing of precautionary measures on reducing of industrial injuries and occupational diseases</i>	7921				
<i>financing of profound medical checks of the employees at work with harmful and (or) dangerous production factors</i>	7922				
<i>other</i>	7925				

(1) – specifies the reporting year

(2) – specifies the previous year

5.11. Other income and expenses

Indicator		For 2013 (1)	For 2012 (2)
Name	Code		
1	2	3	4
Other income total	8000	5 120 019	3 822 379
including:			
From sale of fixed assets, except apartments	8001	25 038	56 018
From sale of apartments	8002		2 398
From sale of stocks	8003	44 975	41 220
From sale of currencies	8004	-	-
From sale of intangible assets	8005	-	-
From sale of securities	8006	-	-
From sale of other assets	8007	-	2 687
From joint activity	8008	-	-
Profit of 2011, revealed in the accounting period	8009	199 404	367 593
Profit of 2010, revealed in the accounting period	8010	147 864	8 768
Profit of 2009, revealed in the accounting period	8011	120 583	4 082
Profit before 01.01.2009, revealed in the accounting period	8012	1 834	16 945
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8013	204 244	250 736
Accounts payable, on which term of limitation of actions has expired (more than three years)	8014	28 028	15 093
Exchange rate differences	8015	1	8
Property which has appeared in surplus on results of inventory	8016	309 344	111 625
Gratuitously received assets, except FA and Intangible Assets	8017	124	-
Income from gratuitously received FA, determined in the established order	8018	18 592	4 935
Cost of tangible assets remaining from write-off of unsuitable to restoration and further use of assets	8019	78 584	94 413
Revaluation of financial investments on the current market value	8020	10 888	82 280
Income from reduction (write-off) of a reserve on doubtful debts	8021	1 696 563	1 676 051
Income from reduction (write-off) of a reserve under estimated liabilities	8022	1 751 820	774 796
Income from reduction (write-off) of a reserve under decrease of supplies value	8023	77 305	-

Income under contracts of a concession of the right of the requirement	8024	-	-
Income from revealed non-contract electricity consumption	8025	117 900	134 931
Insurance payments receivable	8026	61 410	29 106
Income connected with participation in AC of other organisations	8027	-	-
Restoration of the before written off debt receivable	8028	64	48
Discount under bills	8029	-	-
Compensation for a difference in tariffs (budgetary financing)	8030	-	-
Income from reduction (write-off) of a reserve under depreciation of financial investments	8031	-	-
Other	8032	225 454	148 646
Other expenses total	8100	(12 693 372)	(7 373 192)
including:			
From sale of fixed assets, except apartments	8101	(8 645)	(52 936)
From sale of apartments	8102		(211)
From sale of stocks	8103	(37 269)	(31 379)
From sale of currencies	8104	-	-
From sale of intangible assets	8105	-	-
From sale of securities	8106	-	(200)
From sale of other assets	8107	-	(4 539)
Other taxes	8108	-	-
Expenses on bank fees	8109	(43 981)	(11 479)
Expenses on servicing financial investments	8110	(3 523)	(3 006)
Reserve on doubtful debts	8111	(10 251 212)	(2 222 732)
Reserve under depreciation of financial investments	8112	(175)	-
Reserve under decrease in value of tangible assets	8113	(5 724)	(74 164)
Reserve on discontinuing operation	8114	-	-
Reserve under estimated liabilities	8115	(423 599)	(2 586 033)
Asset retirement without income	8116	(284 654)	(117 758)
VAT on gratuitously transferred property	8117	-	-
Loss of 2011, revealed in the accounting period	8118	(525 548)	(715 571)
Loss of 2010, revealed in the accounting period	8119	(78 096)	(51 051)

Loss of 2009, revealed in the accounting period	8120	(18 342)	(89 772)
Loss before 01.01.2009, revealed in the accounting period	8121	(7 276)	(86 153)
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8122	(37 084)	(52 708)
State duties under economic contracts	8123	-	-
Revaluation of financial investments on the current market value	8124	(34 710)	(48 536)
Discount under bills	8125	-	-
Expenses under assignment of receivables contracts	8126	-	-
Unreimbursable VAT	8127	(69 818)	(48 560)
Expenses on revealed non-contract electricity consumption	8128	-	-
Instalments in associations and funds	8129	-	-
Debt receivable, on which term of limitation of actions has expired (more than three years)	8130	(1 476)	(5 872)
Exchange rate differences	8131	(6)	(20)
Legal costs	8132	(4 301)	(1 317)
Plunders, shortage	8133	(28)	-
Expenses for executive production	8134	(171)	(70)
Repayment of cost of apartments of employees	8135	(97)	(104)
Other material (financial) assistance and other payments to employees	8136	(324 757)	(696 112)
Material aid to pensioners (including non-recurring payments, compensation of utility bills)	8137	(53 844)	(53 433)
Expenses on holding sports events	8138	(3 393)	(4 574)
Expenses on holding cultural and educational events	8139	(10 402)	(17 024)
Expenses on charity	8140	(2 228)	(33 000)
Other	8141	(463 013)	(364 878)

5.12. Inquiry on availability of valuables, booked on off balance sheet accounts

Indicator	Code	As at 31 December 2013 (1)	As at 31 December 2012 (2)	As at 31 December 2011 (3)
Leased fixed assets	8200	18 983 674	19 500 836	19 640 043
including under lease	82001	1 973 395	2 137 515	2 462 838

Inventory items, accepted for safekeeping	8201	-	-	-
Materials accepted in processing	8202	-	-	-
Goods accepted on the commission	8203	-	-	-
Equipment accepted for installation	8204	-	-	-
Indebtedness of insolvent debtors written off at a loss	8205	269 349	1 103 741	1 099 550
Depreciation of facilities of external improvement and other similar items	8206	5 736	5 526	5 458
Registered high-security forms	8207	156	164	255
Property which is in the federal property	8208	137 505	122 489	129 556
Intangible assets, received for use	8209	523 749	495 676	507 986
Property transferred to authorised capital in payment of acquired shares	8210	-	-	-

- (1) – specifies the reporting date of the accounting period
(2) – specifies the previous year
(3) – specifies the year prior to the previous one

5.13. Reportable segment information

As at 31 December 2012	Code	Period	Belgorode nergo	Bryanskener go	Voronezhene rgo	Kostromae nergo	Kurskener go	Lipetskener go	Oreleenergo	Smolenskene rgo	Tambovenner go	Tverenergo	Yarenergo	Executive Office	Other segments	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	179
Revenue from external buyers	8310	For 2013	13 717 442	10 484 935	9 536 326	3 788 364	10 057 616	8 495 653	5 447 951	7 168 803	3 978 557	12 616 819	7 655 032	-	-	92 947 498
Revenue from external buyers	8310	For 2012	11 964 199	5 453 920	7 506 882	3 676 629	5 863 233	8 233 210	3 331 307	5 117 192	3 583 616	7 867 813	6 799 302	-	-	69 397 303
Inter-segment sales revenue	8320	For 2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter-segment sales revenue	8320	For 2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total segment revenue	8300	For 2013	13 717 442	10 484 935	9 536 326	3 788 364	10 057 616	8 495 653	5 447 951	7 168 803	3 978 557	12 616 819	7 655 032	-	-	92 947 498
Total segment revenue	8300	For 2012	11 964 199	5 453 920	7 506 882	3 676 629	5 863 233	8 233 210	3 331 307	5 117 192	3 583 616	7 867 813	6 799 302	-	-	69 397 303
Including:																
Revenue from transmission	8301	For 2013	13 389 360	1 740 858	9 329 838	3 716 841	2 971 948	8 379 661	2 104 363	4 220 793	3 925 373	4 180 641	7 436 546	-	-	61 396 222
Revenue from transmission	8301	For 2012	11 684 302	5 347 847	7 330 108	3 603 216	5 740 527	8 136 794	3 242 440	4 883 209	3 551 958	7 442 193	6 574 231	-	-	67 486 826
Revenue from grid connection	8302	For 2013	102 344	82 233	121 357	42 050	60 403	73 616	24 478	145 053	28 397	61 660	180 599	-	-	923 190
Revenue from grid connection	8302	For 2012	77 553	78 113	90 275	40 636	104 320	70 310	76 820	44 384	9 890	393 289	192 810	-	-	1 178 401
Revenue from resale of electric energy and	8303	For 2013	-	8621 510	-	-	6 992 309	-	3 298 609	2 508 258	-	8 349 290	-	-	-	29 769 976

<i>power</i>																
<i>Revenue from resale of electric energy and power</i>	8303	For 2012														-
<i>Other revenue</i>	8304	For 2013	225 738	39 334	85 131	29 473	32 956	42 376	20 501	294 699	24 787	25 228	37 887	-	-	858 110
<i>Other revenue</i>	8304	For 2012	202 344	27 960	86 498	32 777	18 386	26 106	12 047	239 598	21 768	32 331	32 261			732 076
Interest receivable	8330	For 2013	630	26	2	5 335	124	42	433	2 001	251	54	93	99 178	-	108 169
Interest receivable	8330	For 2012	581			105				254	38	114		116	155 654	156 862
Interest payable	8340	For 2013	(478 777)	(69 758)	(53 395)	(104 751)	(134 533)	(185 788)	(9129 798)	(208 134)	(222 883)	(281 462)	(242 299)			(2 111 578)
Interest payable	8340	For 2012	(385 934)	(21 481)	(39 171)	(80 960)	(95 237)	(110 230)	(122 055)	(142 561)	(182 108)	(263 964)	(193 107)			(1 636 808)
Income tax expense	8350	For 2013	(665 064)	(165 918)	(232 588)	(149 314)	(162 039)	(576 351)	(101 869)	119 955	42 130	265 394	(10 862)			(1 636 526)
Income tax expense	8350	For 2012	(431 120)	(196 686)	18 717	(85 984)	(153 485)	132 112	(99 515)	(78 280)	42 159	7 098	(192 371)			(1 037 355)
Segment profit/(loss)	8360	For 2013	1 886 349	(160 143)	(302 515)	279 077	376 709	2 026 147	313 304	(727 842)	(245 481)	(2 989 451)	(163 256)			292 898
Segment profit/(loss)	8360	For 2012	1 550 880	415 089	(218 629)	408 652	384 633	(963 957)	201 835	174 171	(248 514)	1 247 729	498 805			3 450 694
Segment assets	8370	For 2013	23 424 511	6 220 886	10 102 531	5 328 169	8 037 352	14 341 210	3 618 679	6 719 737	4 459 288	10 101 613	8 590 677	3 644 656		104 589 309
Segment assets	8370	For 2012	21 121 302	5 592 674	10 304 055	4 882 903	7 190 206	13 433 257	3 274 558	6 160 369	4 171 255	10 438 052	9 042 484	3 502 263		99 113 377
Including non-current assets	8371	For 2013	21 712 510	4 369 802	9 640 408	4 832 155	6 666 776	12 838 514	3 033 140	5 717 821	3 884 260	6 869 096	7 267 679	1 697 426		88 529 587
Including non-current assets	8371	For 2012	19 787 045	4 319 380	8 982 766	4 400 410	6 407 652	12 417 858	2 812 685	5 329 430	3 733 593	6 110 942	6 538 970	1 759 064		82 599 795
Segments liabilities	8380	For 2013	2 681 182	828 065	1 652 268	782 993	1 135 875	1 242 081	535 672	999 954	532 370	2 925 834	1 251 337	37 045 811		51 613 442
Segments liabilities	8380	For 2012	2 566 861	1 200 210	2 960 234	884 313	1 179 449	2 620 491	572 841	803 580	529 762	2 095 742	2 127 388	28 026 603		45 567 474
Depreciation and amortisation of FA and Intangible Assets	8390	For 2013	2 240 045	355 129	693 824	427 682	640 550	856 529	279 433	643 567	314 087	497 550	594 040	13 986		7 556 422
Depreciation and amortisation of FA and Intangible Assets	8390	For 2012	1 972 933	286 986	533 515	358 272	557 194	696 265	241 281	450 737	260 517	434 615	491 832	14 983		6 299 129

Appendix to the Quarterly Report. Data accompanying the accounting (financial) statements of the issuer

Explanatory note to the accounting balance sheet and P&L statement for 2013

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Other explanatory notes to the accounting balance sheet and P&L statement on 42 sheets

1. General information on the Company

1.1.	Full name	Interregional Distribution Grid Company of Centre, Joint-Stock Company; TIN/CRR 6901067107/997450001
1.2.	Short name	IDGC of Centre, JSC
1.3.	State registration (PSRN, date)	1046900099498 dated from 17.12.2004
1.4.	Principal place of business (legal address)	2nd Yamskaya, 4, Moscow, 127018
1.5.	Postal address:	2nd Yamskaya, 4, Moscow, 127018
1.6.	Information on the authorised capital	The authorised capital of the Company equals to 4 221 794 thousand rubles
1.7.	Information on the participants	Total number of persons, recorded in the register of issuer's shareholders as of end date of the last accounting quarter: 14189 Total number of nominees: 9
1.8.	The Company's auditor	KPMG LLC

The main business activities of IDGC of Centre, JSC are:

- Electric power transmission and distribution in 0.4-110 kV power grid.
- New connections to 0.4-110 kV power grid.
- Sale of electric energy (power).
- Other services

The main sales markets of the services provided by IDGC of Centre, JSC and the Company's branches are 11 constituent entities of the Russian Federation, located in Central Federal District of the Russian Federation, in which IDGC of Centre, JSC operates. These constituent entities include the Belgorod, Bryansk, Voronezh, Kostroma, Kursk, Lipetsk, Orel, Smolensk, Tambov, Tver and Yaroslavl regions.

IDGC of Centre, JSC renders grid connection services to the following final applicants: individuals (private sector), legal entities (small, medium-sized, large business), territorial co-operating grid companies, budget companies.

Starting from 01.02.2013, in accordance with orders of the Ministry of Energy of the Russian Federation of 24.01.2013 # 25, 26, 28 "Assigning the status of a supplier of last resort" the Company performs the functions of an electricity supplier of last resort in the territory of the Bryansk, Kursk and Orel regions. From 01.05.2013 in accordance with order of the Ministry of Energy of the Russian Federation of 25.04.2013 # 210 "Assigning the status of a supplier of last resort" the Company performs the functions of an electricity supplier of last resort in the territory of the Tver region.

From 01.10.2013 in accordance with order of the Ministry of Energy of the Russian Federation of 25.09.2013 # 646 "Assigning the status of a supplier of last resort" the Company performs the functions of an electricity supplier of last resort in the territory of the Smolensk region.

Divisions and representative offices of the Company

Item #	Division name	Division location
1.	Division of IDGC of Centre, JSC – “Belgorodenergo”	42 Preobrazhenskaya St., Belgorod, 308000, the Russian Federation
2.	Division of IDGC of Centre, JSC – “Bryanskenergo”	35 Sovetskaya St., Bryansk, 241000, the Russian Federation
3.	Division of IDGC of Centre, JSC – “Voronezhenergo”	2 Arzamasskaya St., Voronezh, 394033, the Russian Federation
4.	Division of IDGC of Centre, JSC – “Kostromaenergo”	53 Mir Avenue, Kostroma, 156961, the Russian Federation
5.	Division of IDGC of Centre, JSC – “Kurskenergo”	27 K. Marx St., Kursk, 305029, the Russian Federation
6.	Division of IDGC of Centre, JSC – “Lipetskenergo”	33 50 let NLMK St., Lipetsk, 398001, the Russian Federation
7.	Division of IDGC of Centre, JSC – “Orelenergo”	2 Mir Square, Orel, 302030, the Russian Federation
8.	Division of IDGC of Centre, JSC – “Tambovenergo”	23 Morshanskoe shosse, Tambov, 392680, the Russian Federation
9.	Division of IDGC of Centre, JSC – “Smolenskenergo”	33 Tenisheva St., Smolensk, 214019, the Russian Federation
10.	Division of IDGC of Centre, JSC – “Tverenergo”	1 Bebel St., Tver, 170006, the Russian Federation
11.	Division of IDGC of Centre, JSC – “Yarenergo”	12 Voinov St., Yaroslavl, 150003, the Russian Federation

Average number of employees of IDGC of Centre in 2013 was 31 318 people.

Average staffing number of IDGC of Centre in 2013 was 31 091 people.

Management bodies of the Company:

- General Meeting of Shareholders
- Board of Directors
- Management Board
- General Director

The Company’s Board of Directors performs general management of the Company’s activity, except for solution of issues referred to the competence of the General Meeting of Shareholders by the Federal Law “On Joint-Stock Companies” and the Company’s Articles of Association.

Data on the members of the management and control bodies of IDGC of Centre

#	Full name	Title
1	2	3
Board of Directors, elected by the General Meeting of Shareholders of 14.06.2013 (Minutes # 01/13 of 17.06.2013)		
1	Sergey Alexandrovich Arkhipov	Chairman of the Board of Directors, Deputy General Director – Chief Engineer of JSC «Russian Grids»
2	Alexander Markovich Branis	Member of the Board of Directors, Director of the Representative Office of Prosperity Capital Management (Russian Federation) Ltd.
3	Valery Anatolyevich Goncharov	Member of the Board of Directors, Deputy Chairman of the Management Board of FGC UES
4	Sergey Alexandrovich Demin	Member of the Board of Directors, General Director of FGC UES – MES of Centre
5	Oleg Yuryevich Isaev	Member of the Board of Directors, Chairman of the Management Board, General Director of IDGC of Centre
6	Madina Valeryevna Kaloeva	Member of the Board of Directors, Head of Corporate Governance Department of FGC UES
7	Alexey Valeryevich Molsky	Member of the Board of Directors, Deputy Chairman of the Management Board of FGC UES
8	Maxim Mikhailovich Saukh	Member of the Board of Directors, Head of Corporate Governance Office of JSC «Russian Grids»
9	Oxana Vladimirovna Shatokhina	Member of the Board of Directors, Deputy General Director for Economy of JSC «Russian Grids»
10	Alexander Viktorovich Shevchuk	Member of the Board of Directors, Deputy Executive Director of Nonprofit organization Association for protection of rights of investors
11	Roman Alexeyevich Filkin	Member of the Board of Directors, Representative Office of Prosperity Capital Management (Russian Federation) Ltd., Co-Director, power engineering, machine building
Collegial Executive Body – Management Board from 28.11.2013 (Minutes of the Board of Directors # 28/13 of 02.12.2013)		
1	Oleg Yuryevich Isaev	Chairman of the Management Board, General Director of IDGC of Centre
2	Sergey Anatolievich Shumakher	Deputy Chairman of the Management Board of IDGC of Centre, Deputy General Director for Technical Issues - Chief Engineer of IDGC of Centre
3	Ivan Petrovich Kleymenov	Member of the Management Board of IDGC of Centre, General Director - Director of the branch of IDGC of Centre - «Voronezhenergo»
4	Artem Evgenyevich Kuranov	Member of the Management Board, First Deputy General Director of IDGC of Centre
5	Igor Viktorovich Maximov	Member of the Management Board, Deputy General Director for Capital Construction and Investment of IDGC of Centre
6	Sergey Yuryevich Rummyantsev	Member of the Management Board, Deputy General Director for Economy and Finance of IDGC of Centre
7	Olga Vladimirovna Tkacheva	Member of the Management Board of IDGC of Centre, Deputy General Director for Corporate Governance of IDGC of Centre

#	Full name	Title
Chief Executive Officer – General Director (from 11.12.2012)		
1	Oleg Yuryevich Isaev	Chairman of the Management Board, General Director of IDGC of Centre
Audit Commission, elected by the General Meeting of Shareholders of 14.06.2013 (Minutes # 01/13 of 17.06.2013)		
1	<i>Marina Alexeyevna Lelekova</i>	Chairperson of the Audit Commission, Director of Internal Audit and Control Department of JSC «Russian Grids»
2	Igor Yuryevich Bogachev	Leading Expert of Investment Audit Section of Internal Control and Audit Office of Internal Audit and Control Department of JSC «Russian Grids»
3	<i>Ivan Alexeyevich Gaychenya</i>	Director of Security Department of JSC «Russian Grids»
4	<i>Olga Vladimirovna Golubeva</i>	Leading Expert of Corporate Governance Analysis and Control Section of Corporate Governance and Investor Relations Department of JSC «Russian Grids»
5	Galina Ivanovna Meshalova	Chief Expert of Summary Analysis, Planning and Control Section of Risk and Control Office of Internal Audit and Control Department of JSC «Russian Grids»

2. General rules of the accounting reporting and short description of the main provisions of the accounting policy

Annual accounting statements of the company are prepared according to requirements of the legislation of the Russian Federation.

The business accounting of property, obligations and economic transactions is done on the basis of natural measuring instruments in money terms by the overall, continuous, documentary and interconnected recognition. Indicators of annual accounting records are resulted proceeding from a principle of importance for a financial standing estimation by all interested users.

The accounting statements data are presented in thousand roubles.

The accounting statements of the Company are prepared in accordance with applicable regulations of the Russian Federation on accounting and reporting, in particular, Federal Law dated 06.12.2011 # 402-FZ «About the business accounting», Provisions on conducting the business accounting and accounting reporting in the Russian Federation, approved by Order of the Ministry of Finance of the Russian Federation from 29.07.1998 # 34-n (with amendments and modifications), Provisions on the business accounting, approved by orders of the Ministry of Finance of Russia.

The Company's accounting policy is generated proceeding from assumptions that:

- assets and obligations of the Company exist separately from assets and obligations of proprietors and assets and obligations of other companies (the economic entity assumption);
- the Company will continue the activity in the foreseeable future and it does not have intentions and necessity of liquidation or essential reducing of activity and, hence, the obligations will be repaid when due hereunder (the accounting continuity assumption);
- the accounting policy adopted by the Company is applied in succession from one accounting year to another (assumption of sequence of application of accounting policy);
- facts of economic activities of the Company concern that accounting period in which they took place, irrespective of actual time of receipt or payment of the money funds connected with these facts (assumption of time definiteness of facts of economic activities).

Prior period adjustments. The Company made adjustments to the financial statements for 2013 in terms of comparable data for prior periods, aimed at clarifying the balance sheet of raw materials intended for use in creating fixed assets:

thous.

Balance sheet line	Line code	2012			2011		
		Before adjustment	After adjustment	Amount of adjustment	Before adjustment	After adjustment	Amount of adjustment
raw materials for use in the creation of fixed assets raw materials for use in the creation of fixed assets	1156	-	94 217	94 217	-	99 242	99 242
Supplies	1210	1 436 345	1 342 128	(94 217)	1 512 187	1 412 945	(99 242)

The Company made adjustments to the financial statements for 2013 in terms of comparable data for the previous reporting period, aimed at clarifying reflection of payment of wages of employees in the cash flow statement. These payments are recorded at the proceeds, including, inter alia, to be deducted from the amount of compensation of employees (accrued taxes on personal income, payments for writs etc):

thous.

Cash Flow Statements line	Line code	2012		
		Before adjustment	After adjustment	Amount of adjustment
In connection with payment for the labour of employees	4122	(9 283 825)	(10 699 612)	1 415 787
Other payments	4129	(5 321 402)	(3 905 615)	(1 415 787)

Fixed Assets. Asset accounting is performed in accordance with RAS 6/01, approved by Order of the Ministry of Finance of Russia from 30.03.2001 # 26n (with amendments and modifications).

Methods of depreciation and amortization for separate groups of fixed assets items:

Depreciation of fixed assets is added by straight-line method within rates of the Russian Federations established by Resolution of the Government #1 from 01.01.2002 «About classification of the fixed assets included in amortization groups».

Methods of estimation of items of the fixed assets received under contracts, providing execution of obligations (payment) by non monetary funds:

The items of fixed assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

The terms of useful use of items of fixed assets recognized by the company (by primary groups) are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.2.

Intangible Assets. Intangible asset accounting is performed in accordance with RAS 14/2007, approved by Order of the Ministry of Finance of Russia from 27.12.2007 # 153n (with amendments and modifications).

The terms of useful use of intangible assets recognized by the company in 2013:

Intangible Assets Group	Term of useful use (number of years) of items, which transfer of ownership was accepted
Exclusive rights on a trade mark	9 - 10 years
Exclusive rights on computer programs, DB	3 - 10 years
Exclusive rights on an invention, industrial pattern, utility model	10 years

Methods of estimation of the intangible assets acquired not for money funds:

The intangible assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

Methods of determination of depreciation of intangible assets:

The sum of depreciation charges on intangible assets is determined on the rates calculated proceeding from their original cost and term of useful use (straight-line method).

Changes of terms of useful use of intangible assets:

Term of useful use of an intangible asset is annually checked by the Company on necessity of its specification. In case of essential change of duration of the period during which the Company assumes to use the assets, term of its useful use is specified. Arisen in this connection adjustments are recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Changes of methods of determination of intangible assets depreciation:

The method of determination of depreciation of an intangible asset is annually checked by the Company on necessity of its specification. If calculation of expected receipt of the future economic gains from an intangible asset use has essentially changed, the method of determination of depreciation of such assets changes accordingly. Arisen in this connection adjustments are recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Inventories. Accounting of inventories is performed in accordance with RAS 5/01, approved by Order of the Ministry of Finance of Russia from 09.06.2001 # 44n (with amendments and modifications).

Methods of estimation of inventories:

Inventories are valued at cost of purchase. Write-off of inventories in production was carried out at average cost.

Financial investments. Financial investment accounting is performed in accordance with RAS 19/02, approved by Order of the Ministry of Finance of Russia from 10.12.2002 # 126n (with amendments and modifications).

As financial investments the Company recognizes assets which do not have material and physical form and are capable to provide economic benefits (income) in future in form of interest, dividends or increment of their value (in form of difference between selling price (redemption) and purchase value) as the result of their exchange, use at repayments of liabilities, increase of current market value.

Analytical accounting of financial investment is kept in frame of reference of long-term and short-term financial investments. The long-term financial investments are the investments made with a view to draw income on them during more than one year. Other financial investments are the short-term ones.

In the financial statements the financial investments are subdivided into short-term and long-term depending on the circulation (repayment) period.

The financial investments on which the current market value may be determined ordinarily are reflected in the statements for later the reporting year at the current market value by means of adjustment of their appraisal on the previous accounting date. The mentioned adjustment is carried out by the Company quarterly.

Difference between the appraisal of financial investments at the current market value at the accounting date and the previous appraisal of financial investments is recognized by the Company to be the other income and expenditure. Therefore, increment of market value of investments is reflected according to the debit of account "Financial investments" and according to the credit-side "Other income and expenditure", reduction - according to the debit of account "Other income and expenditure" and according to credit-side "Financial investments".

In case when at the accounting date the current market value is not determined regarding the object of the financial investments appraised before at the current market value such object of the financial investments is reflected in the statements at the value of its last appraisal.

The financial investments basing on which the current market value is not determined are reflected in the accounting at the initial value.

At the retirement of assets included for the accounting as financial investments basing on which the current market value is determined their value is determined by the Company on the basis of the last appraisal.

Securities (shares and bonds) are evaluated at the retirement at the average historical cost which is determined for each type of securities.

Income on the financial investments is recognized by the Company to be the other income.

Revenues. The Company divides the revenues into revenues from ordinary activities and other revenues.

Revenues from ordinary activities are the receipts connected with rendering of services, accomplishment of works, from sale of goods and products to third party companies.

All income, which is not connected with realisation of works and services in ordinary activities, is recognized as other income. The revenue is recognized for the business accounting in the sum estimated in money terms, equal size of receipt of money funds and other property and (or) accounts receivable size.

Commercial and administrative expenses. General economic expenses are recognized in full amount as administrative expenses.

Expenses recorded in account 44 «Selling expenses», on a monthly basis are debited to account 90 «Sales» in the full amount. These expenses are recognized in the profit and loss statement in line «Business expenses».

Cash Flow Statements. Cash equivalents and presentation of cash flows in the statement of cash flows. In accordance with RAS 23/2011, approved by Order of the Ministry of Finance of Russia from 02.02.2011 # 11n, the Company defines approaches for separating cash equivalents from other financial investments.

Cash equivalents are highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value. These include bills with maturities of three months or less, short-term government securities and bank deposits with a maturity of 3 months or less.

Data on cash and highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value (hereinafter - cash equivalents) are summarized in the statement of cash flows.

When generating a statement of cash flows under «Cash flows from operating activities» payments for wages of employees are recognized at cost, which includes, inter alia, subject to deduction from the amount of compensation of employees sums (for example, the amount of taxes on personal income, payments writs).

Segment Reporting. In accordance with RAS 12/2010, approved by Order of the Ministry of Finance of Russia from 08.11.2010 # 143n (with amendments and modifications), the information of segments is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.13. and in Appendix #1.

Changes in accounting policy. No significant changes in accounting policy are intended in 2014.

3. Disclosure of essential indicators

3.1. Information on transactions in foreign currency

In the accounting period transactions in foreign currency were not performed.

3.2. Information on inventories

The information on inventories is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.5.1.

In 2013 inventories were not pledged.

As at December 31, 2013 the reserve under decrease in value of tangible assets in the amount of 2 583 thous. RUB was created.

3.3. Information on fixed assets

Availability and flow of fixed assets for 2012-2013 are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.1.

In the statements the fixed assets are recorded at depreciated cost (original/replacement cost less accumulated depreciation).

Changes of the value of fixed assets resulting from completion, retrofit, renovation and partial liquidation are included in 5.3.3 for 2012-2013.

On the off-balance account of the Company as of 31.12.2013 the leased fixed assets are registered, which are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.4 and 5.12.

In accordance with the Company's method of accounting fixed assets no revaluation of fixed assets is performed by the Company.

The Company does not have income yielding investments into tangible assets.

3.4. Information on intangible assets

Availability and flow of intangible assets for 2012-2013 are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.1.1.

3.5. Information on receivables and payables

The structure of receivables is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.1.

The structure of payables is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.5

As a result of an inventory doubtful receivables were revealed in the amount of 10 755 713 thous. RUB, for which a provision for doubtful debts was created.

The amount of provision in the sum of 3 617 926 thous. RUB relates to unsettled receivables in respect of disputes with contractors, and the sum of 7 002 916 thous. RUB relates to receivables of retail companies (JSC "Bryanskenergosbyt", JSC "Kurskregionenergosbyt", JSC "Orelenenergosbyt", JSC "Tverenergosbyt", JSC "Smolenskenergosbyt"), which lost the status of a supplier of last resort in 2013.

Information on material disagreements with retail companies is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.4.

Advances received, including VAT, in the amount of 2 614 176 thous. RUB as at 31.12.2013 (4 048 726 thous. RUB as at 31.12.2012, 2 093 684 thous. RUB as at 31.12.2011) are included in accounts payable in line 1526 «Advances from Customers» and in line 1450 «other liabilities» of the balance sheet. Simultaneously, the amount of VAT on advances received in the amount of 398 779 thous. RUB as at 31.12.2013 (617 638 thous. RUB as at 31.12.2012, 319 232 thous. RUB as at 31.12.2011) is recorded in lines 1260 «Other current assets» and 1525 «Taxes and Duties» of the balance sheet.

Advances received, including VAT, in the amount of 171 586 thous. RUB as at 31.12.2013 (493 763 thous. RUB as at 31.12.2012, 273 416 thous. RUB as at 31.12.2011) are recorded as receivables in line 123103 and in line 123205 «Prepayments» of the balance sheet.

3.6. Information on credits and loans

3.6.1. Information on credits and loans in included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.7.

3.6.2. Debt of IDGC of Centre under credits and loans as at 31.12.2013 will be paid back within the following terms:

In the period from 2014 to 2025 the credits and loans in the amount of 32 920 000 thous. RUB, including:

in 2014 – 1 700 000 thous. RUB,

in 2015 – 9 400 000 thous. RUB,

in 2016 – 1 500 000 thous. RUB,

in 2017 – 6 200 000 thous. RUB,

in 2018 – 11 120 000 thous. RUB,

in 2025 – 3 000 000 thous. RUB.

The sum of free limits under acting credit contracts of the Company as at 31.12.2013 is 8 800 000 thous. RUB.

3.6.3. The cost of investment assets in 2013 included interest payable to the lender (creditor) in the amount of 256 750,3 thous. RUB.

3.7. Information on financial investments

3.7.1. Financial investments are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.4.1(1), 5.4.1 (2), 5.4.2.

IDGC of Centre does not have any encumbered securities and other financial investments.

3.8. Information on contingencies

3.8.1. Contingencies of the Company are represented as the provision for future expenses, allowance for future holiday payment and allowance for the payment of remuneration for the year.

In the course of its operational activities the Company is a party to litigation. For abortive trials where the Company acts as a defendant with a low degree of foreclosure in favour of the Company a valuation allowance for litigation was created.

Sum of contingencies, recognized in the reporting period, is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.7.1.

Estimated date of execution of contingencies for abortive trials is less than 12 months and estimated liabilities for litigation are recorded in the balance sheet of IDGC of Centre as a current liability.

The list of **material** abortive trials, in which IDGC of Centre participates and on which contingencies for litigation were accrued, is given in Appendix #2.

Contingencies for "last mile" claims (from JSC "Rusenergosbyt", JSC "Rusenergoresourse" and OJSC "NLMK"), accrued as at 31.12.2012 in the amount of 1 518 742 thous. RUB, were restored during 2013, as the courts decided in favour of the Company.

According to abortive trials where the Company acts as a defendant with a high degree of judgment in favour of the Company, given the numerous positive jurisprudence, the Company did not recognize a provision for estimated liabilities at the reporting date in relation to such claims and potential claims, as it assesses the probability of resolution of disputes arising in favour of IDGC of Centre high.

As at 31.12.2013 the reserves for future expenses also record the amount of estimated liability accrued for severance pay to employees of IDGC of Centre in the amount of 66 543 thous. RUB, including staff of the office "Orelenergosbyt" of the branch "Orelenergo" in the amount of 13 347 thous. RUB due to loss of the functions of a supplier of last resort in February 2014 (Note 3.22).

3.8.2. Information on provisions of IDGC of Centre given and received is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.8.

3.9. Information on income

Income for the accounting year is included in the profit and loss statement separately on ordinary activities and under other income with breakdown by kinds and values.

The Company's revenue consists of:

#	Type of revenue	2013	2012
1.	Revenue from electric power transmission	61 396 222	67 486 826
2.	Revenue from grid connections	923 190	1 178 401
3.	Revenue from electric energy and power resale	29 769 976	-
4.	Revenue from other goods, works, services of industrial character	858 110	732 076
	Total in revenue	92 947 498	69 397 303

Other income is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.11.

Revenue from electricity sales for 2013 in the amount of 29 769 976 thous. RUB includes revenue from the delivery of electricity sold under power supply contracts in the amount of 13 785 289 thous. RUB.

Distribution of revenue and expenses by type of activity, excluding the delivery component of electricity sales under power supply contracts:

thous.

Name	2013	2012
Proceeds (net) from sales of products (services), total	92 947 498	69 397 303
from electricity transmission	75 181 511	67 486 826
from electricity sale*	15 984 687	-
from other products (services) of core activities	1 781 300	1 910 477
Cost of sales of products (services), total	(78 132 435)	(57 912 950)
from electricity transmission	(63 282 632)	(57 315 484)
from electricity sale*	(14 146 272)	-
from other products (services) of core activities	(703 531)	(597 466)

*- excluding the delivery component.

3.10. Information on expenses

Expenses for the accounting year are included in the profit and loss statement separately on ordinary activities and on miscellaneous costs with breakdown by kinds and values.

The Company's cost of sales by types of activity:

thous.

#	Cost of sales by types of activity	2013	2012
1.	Cost of sales of electric power transmission	(62 949 055)	(57 315 484)
2.	Cost of sales of grid connections	(285 754)	(254 866)
3.	Cost of sales of electric energy and power resale	(14 479 849)	-
4.	Cost of sales of other goods, works, services of industrial character	(417 777)	(342 600)
	Total in cost of sales	(78 132 435)	(57 912 950)

Expenses on ordinary activities broken down to elements of costs are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.1.

Other costs are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.11.

As at 31.12.2013 the Company accrued estimated liabilities:

- for unused holidays;
- for expenditure on payment of the annual remuneration for performance in 2013;
- for future expenses;
- for litigation.

The data are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.7.1.

3.11. Information on related parties

In the explanatory note the Company disclosed the information on the related parties.

Related parties are legal and (or) individuals capable of influencing the activities of the Company, or over which the Company is able to influence.

Related parties of the Company shall be persons possessing more than 20 percent of the votes in the supreme governing body of the Company; legal entities that are subsidiaries of the same company, which is a subsidiary of the Company itself; subsidiaries of the Company; members of the Board of Directors (Supervisory Board) of the Company; persons exercising powers of the chief executive officer, members of the collegial executive body of the Company, as well as other persons who, due to a predominant stake in the authorized capital, or in accordance with the contract are able to define decisions taken by the Company.

List of affiliates is available on the Company's website at:
http://www.mrsk-1.ru/common/upload/docs/alist4kv2013_izm_data.pdf

3.11.1. Settlements on contractual obligations for services provided by affiliates to the Company in 2013:

Item #	Name of the organization - an affiliate	Service type	Total accounts payable (+) / receivable (-) as at 31.12.2012, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts payable (+) / receivable (-) as at 31.12.2013, thous. RUB.
1	OJSC «EC UES Real Estate» ¹	motor transport services	4 360,02	-	4 360,02	-
2	OJSC «EC UES Real Estate» ¹	lease of technical (motor) vehicles agreement without provision of driving and technical maintenance	295,45	-	295,45	-
3	OJSC «Energy Service Company» ²	construction and installation work	13 094,00	253 075,00	279 650,00	(13 481,00)
4	OJSC «Energy Service Company» ²	energy audit services	80 110,00	9 270,00	89 380,00	-
5	OJSC «Energy Service Company» ²	calls processing	4 407,00	35 423,00	39 830,00	-
6	OJSC «Sanatorium-preventorium «Energetik» ²	services in lodging and board	-	1 089,12	1 089,12	-
7	OJSC «Sanatorium-preventorium «Energetik» ²	service of providing vouchers for resort treatment	-	24,80	24,80	-
8	JSC «Russian Grids» ³	service on the operation and development of the distribution electric grid complex	22 111,65	404 029,27	405 939,46	20 201,46
9	OJSC «Yargorelectroset» ²	electric energy transmission service	52 257,59	773 023,90	781 879,51	43 401,98
10	OJSC «YarEGC» ²	electric energy transmission service	35 251,32	268 108,71	277 453,59	25 906,44
11	FGC UES ¹	electric energy transmission service	726 149,00	17 390 061,00	17 028 282,00	1 087 928,00
12	FGC UES ¹	grid connection services	(32 102,00)	4 782,00	4 784,00	(32 104,00)
13	FGC UES ¹	technical supervision of electric grid facilities	-	12 585,00	12 585,00	-
14	FGC UES ¹	lease services	(9 733,79)	833,32	226,41	(9 126,88)
15	FGC UES ¹	construction and installation work	(1 140,00)	-	-	(1 140,00)

3.11.2. Settlements on contractual obligations for services provided by the Company to affiliates in 2013:

¹ A legal entity which is a subsidiary of the same company, which is a subsidiary of the Company itself

² A legal entity which is a subsidiary of the Company

³ The parent company of the Company

Item #	Name of the organization - an affiliate	Service type	Total accounts receivable (+) / payable (-) as at 31.12.2012, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts receivable (+) / payable (-) as at 31.12.2013, thous. RUB.
1	OJSC «Energy Service Company» ¹	service of providing the loan of monetary funds	161 600,00	-	-	161 600,00
2	OJSC «Energy Service Company» ¹	% on the loan of monetary funds	1 129,00	13 332,00	-	14 461,00
3	OJSC «Energy Service Company» ¹	treasury services	-	324,00	288,00	36,00
4	OJSC «Energy Service Company» ¹	other settlements	100,00	-	-	100,00
5	OJSC «Energy Service Company» ¹	real estate lease	108,00	-	108,00	-
6	OJSC «Sanatorium-preventorium «Energetik» ¹	other settlements	30 709,99	-	-	30 709,99
7	OJSC «Yargorelectroset» ¹	service of providing the loan of monetary funds	157 000,00	-	-	157 000,00
8	OJSC «Yargorelectroset» ¹	% on the loan of monetary funds	3 552,00	14 130,00	14 120,00	3 562,00
9	OJSC «Yargorelectroset» ¹	other settlements	2 204 230,00	-	-	2 204 230,00
10	OJSC «Yargorelectroset» ¹	treasury services	-	600,00	600,00	-
11	OJSC «Yargorelectroset» ¹	grid connection services	(917,00)	12 284,00	4 211,00	7 156,00
12	OJSC «YarEGC» ¹	maintenance of equipment service	5,54	82	79,47	8,07
13	FGC UES ²	property lease	-	2 050,00	2 050,00	-
14	FGC UES ²	emergency and restoration activities	-	15 184,00	-	15 184,00
15	FGC UES ²	grids removal to another site	-	177,00	177,00	-
16	FGC UES ²	other settlements	4 964,00	-	2 171,00	2 793,00
17	FGC UES ²	compensation of residual value of removed facilities	-	131 759,00	131 759,00	-
18	FGC UES ²	other settlements (compensation for breach of property rights)	(167 010,00)	-	-	(167 010,00)

¹ A legal entity which is a subsidiary of the Company

² A legal entity which is a subsidiary of the same company, which is a subsidiary of the Company itself

3.11.3. Settlements on contractual obligations for services provided by affiliates to the Company in 2012:

Item #	Name of the organization - an affiliate	Service type	Total accounts payable (+) / receivable (-) as at 31.12.2011, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts payable (+) / receivable (-) as at 31.12.2012, thous. RUB.
1	OJSC «EC UES Real Estate» ¹	motor transport services	4 360,02	52 320,25	52 320,25	4 360,02
2	OJSC «EC UES Real Estate» ¹	lease of technical (motor) vehicles agreement without provision of driving and technical maintenance	-	1 637,11	1 341,66	295,45
3	OJSC «Energy Service Company» ²	construction and installation work	29 340,00	218 002,00	234 248,00	13 094,00
4	OJSC «Energy Service Company» ²	energy audit services	-	244 629,00	164 519,00	80 110,00
5	OJSC «Energy Service Company» ²	calls processing	-	101 493,00	97 086,00	4 407,00
6	OJSC «Sanatorium-preventorium «Energetik» ²	services in lodging and board	-	940,11	940,11	-
7	JSC «Russian Grids» ³	service on the operation and development of the distribution electric grid complex	22 111,65	442 232,94	442 232,94	22 111,65
8	OJSC «Yargorelectroset» ²	electric energy transmission services	34 631,22	821 738,65	804 112,28	52 257,59
9	OJSC «YarEGC» ²	electric energy transmission services	7 576,83	266 663,84	238 989,35	35 251,32
10	FGC UES ⁴	electric energy transmission services	888 614,00	8 266 264,00	8 428 729,00	726 149,00
11	FGC UES ⁴	Penalties under a court decision	-	1 049	-	1 049
12	FGC UES ⁴	grid connection services	(33 342,00)	3 160,00	1 920	(32 102,00)
13	FGC UES ⁴	lease services	(15 735,14)	9 298 ,99	15 300,34	(9 733,79)
14	FGC UES ⁴	construction and installation work	(1 140)	-	-	(1 140,00)
15	FGC UES ⁴	Transformer for Substation	2500,00	-	2500,00	-
16	FGC UES ⁴	Emergency and restoration activities	-	304	304	-

¹ A legal entity which is a subsidiary of the same company, which is a subsidiary of the Company itself

² A legal entity which is a subsidiary of the Company

³ The parent company of the Company

⁴ The legal person is the chief executive officer of the parent Company

3.11.4. Settlements on contractual obligations for services provided by the Company to affiliates in 2012:

Item #	Name of the organization - an affiliate	Service type	Total accounts receivable (+) / payable (-) as at 31.11.2012, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts receivable (+) / payable (-) as at 31.12.2012, thous. RUB.
1	OJSC «Energy Service Company» ¹⁰	service of providing the loan of monetary funds	145 600,00	16 000,00	-	161 600,00
2	OJSC «Energy Service Company» ¹	% on the loan of monetary funds	828,30	12 441,18	12140,27	1 129,21
3	OJSC «Energy Service Company» ¹	other settlements	100,00	-	-	100,00
4	OJSC «Energy Service Company» ¹	real estate lease	108,00	-	-	108,00
5	OJSC «Sanatorium-preventorium «Energetik» ¹	other settlements	30 709,99	-	-	30 709,99
6	OJSC «Yargorelectroset» ¹	service of providing the loan of monetary funds	63 397	93 603	-	157 000
7	OJSC «Yargorelectroset» ¹	% on the loan of monetary funds	-	13 702	10 150	3 552,00
8	OJSC «Yargorelectroset» ¹	grid connection	(25 143)	25 674	1 448	(917)
9	OJSC «Yargorelectroset» ¹	treasury services	50	600,00	650,00	-
10	OJSC «Yargorelectroset» ¹	other settlements	2 204 230,00	-	-	2 204 230,00
11	OJSC «YarEGC» ¹	services	47,78	1 379,07	1 421,31	5,54
12	FGC UES ¹¹	property lease	250,00	1033,00	1283,00	-
13	FGC UES ²	other settlements	4 871,00	697	604	4 964,00
14	FGC UES ²	other settlements (compensation for breach of property rights)	(13 561,91)	13 561,91	-	-
15	FGC UES ²	Communication services	2	-	2	-
16	FGC UES ²	other settlements (compensation for breach of property rights)	(167 010,00)	-	-	(167 010,00)

¹⁰ A legal entity which is a subsidiary of the Company

¹¹ The legal person is the chief executive officer of the parent Company

3.11.5. Remuneration of key management personnel of the Company for 12 months 2013:

Title	Number of employees	Amount*, thous. RUB.
IDGC of Centre		
Employees classified as «Top managers»	33	164 548
Members of the Management Board	10	833
Members of the Board of Directors	25	34 642
Members of the Audit Commission	8	2 636
Members of Committees under the Board of Directors	32	2 764
TOTAL	108	205 423

* the amount is shown, including accrued taxes and mandatory payments to the appropriate budgets and off-budget funds.

3.11.6. Remuneration of key management personnel of the Company for 12 months 2012:

Title	Number of employees	Amount*, thous. RUB.
IDGC of Centre		
Employees classified as «Top managers»	23	212 386
Members of the Management Board	10	867
Members of the Board of Directors	21	28 782
Members of the Audit Commission	5	614
Members of Committees under the Board of Directors	36	3 198
TOTAL	95	245 847

* the amount is shown, including accrued taxes and mandatory payments to the appropriate budgets and off-budget funds.

3.12. Information on segments

The information on segments is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.13. and Appendix #1.

For 2013 the Company received the revenue from OJSC "Belgorod Retail Company" (branch «Belgorodenergo») in the amount of 10 687 362 thous. RUB, which accounted for above 10% of the total revenue of the Company.

3.13. Information on calculation of profit tax

Calculation of tax base following the results of 2013 was made on the basis of the tax accounting data. The taxable surplus for the accounting period is 3 481 386 thous. RUB, the profit tax estimated under the rate of 20% is 696 277 thous. RUB.

The transition from accounting income to taxable income for 2012-2013 is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.3.

thous.

#	Indicator	2013	2012
1.	Profit (loss) before tax	1 929 423	4 488 048
2.	<i>Permanent differences</i>	5 372 546	1 152 708
2.1.	Material aid, social privileges, etc. to employees, pensioners etc.	392 177	761 469
2.2.	Full appreciation of non-current assets	(10 888)	(82 280)
2.3.	Reserve reconstitution of doubtful debts	1 882 934	4 123 732
2.4.	Reserve reconstitution under other contingent liabilities	(217 597)	(774 796)
2.5.	Reserve reconstitution under depreciation of tangible assets	(77 305)	-
2.6.	Fixed Assets depreciation	897 580	984 012
2.7.	Profit of previous years	(469 684)	(397 388)
2.8.	Expenses of previous tax periods considered in previous tax periods on the basis of the specified declaration	629 263	942 547
2.9.	Expenses on charity	2 228	33 000
2.10.	Debt receivable write-off	3 722	9 098
2.11.	Cultural and sports events	13 795	21 598
2.12.	Payments to the Board of Directors and Audit Commission	40 042	39 600
2.13.	Nonreimbursable VAT	69 818	48 560
2.14.	Deductions and payments to employees of trade-union committee	51 091	50 717
2.15.	Payments for above-standard emissions of polluting substances	942	1 726
2.16.	Penalties, penalty fee, penalties, payments under settlement agreements	9 524	(1 917)
2.17.	Reserve on doubtful debts	1 390 834	(5 261 765)
2.18.	Reserve under other contingent liabilities	64 097	170 295
2.19.	Reserve under write-down of tangible assets	5 724	74 164
2.20.	Write-down of non-current assets	34 710	48 536
2.21.	Other	659 539	361 800
3.	<i>Deductible temporary differences</i>	38 675	4 156 677
3.1.	Fixed Assets depreciation (the amount of depreciation for tax accounting is less than the sum of depreciation for business accounting)	113 756	53 572
3.2.	Fixed Assets depreciation (the amount of depreciation for tax accounting is less than the sum of depreciation for business accounting)	72 858	80 171
3.3.	Contingencies	(168 934)	4 036 605
3.4.	Amount of loss from sale of Fixed Assets, transferred to the future	(536)	(544)
3.5.	Other	21531	(13 127)
4.	<i>Taxable temporary differences</i>	3 859 258	4 332 554
4.1.	Fixed Assets depreciation (the amount of depreciation for tax accounting is more than the sum of depreciation for business accounting)	3 604 275	4 058 470
4.2.	Fixed Assets depreciation (the amount of depreciation for tax accounting is more than the sum of depreciation for business accounting)	(992)	1 112
4.3.	Other taxable temporary differences	255 975	272 972
	Total (sum of line 2 + sum of line 3 – sum of line 4)	1 551 963	976 831
	TAX DECLARATION DATA		
5.	Total profit (loss) under line 100 of Sheet 02 of the Tax declaration of current tax period	3 481 385	5 464 879
5.1.	Current profit tax	696 277	1 092 976
6.	Total full appreciated profit under the Tax declaration of previous tax periods	(3 466 710)	(597 470)
6.1.	Full appreciated profit tax of previous tax periods	(693 343)	(119 494)

The amount of the written off deferred tax asset was 48 466 thous. RUB, including:

- 5 416 thous. RUB – from liquidation of fixed assets;
- 42 152 thous. RUB – from write off of assessed reserves;
- 898 thous. RUB – other.

The amount of written-off deferred tax liabilities was (816 102) thous. RUB, including:

- (817 454) thous. RUB – recalculation of tax liability for previous tax periods for fixed assets in connection with the recognition of mobilization costs;
- 1 469 thous. RUB – from write-off or sale of protective special gear;
- (117) thous. RUB – other.

3.14. Information on participation in joint activity

The Company did not participate in any joint activity.

3.15. Capital

As at 31 December 31, 2013 the authorized capital of the Company is completely paid for and consists:

Name	Total quantity (pc.)	Nominal value (thous. RUB)
Common stocks	42 217 941 468	4 221 794
Preferred stocks	-	-
Total	42 217 941 468	4 221 794

The base earnings per share reflect a part of profit of the accounting period, which can be potentially distributed among shareholders – owners of common stocks. It is calculated as the relation of base profit for the accounting year to the weighted average quantity of common stocks in circulation within the accounting year. The base profit is equal to net profit of the accounting year. Earnings per share, diluted earnings per share are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.2.

3.16. Cash flow statement

As at 31.12.2013 there are no funds on deposits.

In the Cash Flow Statement, as collapsed, indirect taxes are reflected from buyers and customers, payments to suppliers and contractors and payments to the budget of the Russian Federation or the reimbursement out of it.

VAT is an indirect tax. The collapsed result on VAT in the amount of 661 828 thous. RUB is reflected in line 4129 «Other payments»:

- VAT amount as received from buyers and customers is 14 503 189 thous. RUB (lines 4110,4210)
- VAT amount as paid to suppliers and contractors and to the budget of the Russian Federation is 15 165 017 thous. RUB (lines 4120, 4220, 4320).

Taxes are reflected in line 4129 «Other payments».

Information on cash flow from operating, investing and financing activities of each reportable segment is included in Appendix # 4.

3.17. Profit/loss of previous years

In accounting IDGC of Centre for previous reporting periods identified and recorded in 2013 as earnings from previous years income in the amount of 469 685 thous. RUB, including:

- 23 746 thous. RUB – reduction of costs incurred in previous periods for electricity transmission contracts, contractual compensation of electricity losses in connection with the settlement of disputes, as well as on the basis of the decisions of arbitration courts;
- 11 598 thous. RUB – recorded revenues arising from the reflection of the non-contractual acts of consumption;
- 434 341 thous. RUB – other income.

In accounting IDGC of Centre for previous reporting periods identified and recorded in 2013 as losses of previous years the costs in the amount of 629 262 thous. RUB, including:

- 445 495 thous. RUB – decrease in revenues reflected in accounting of IDGC of Centre for electricity transmission contracts in connection with the settlement of disputes, as well as on the basis of the decisions of arbitration courts;
- 148 008 thous. RUB – increase in costs under compensation of electricity losses contracts in connection with the settlement of disputes, as well as on the basis of the decisions of arbitration courts;
- 35 759 thous. RUB – other costs.

3.18. Other information

3.18.1. The information on the received provisions of the company's obligations and payments.

The information on the received provisions of obligations of IDGC of Centre is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.8.

3.18.2. The information on planned development of the company

Indicator	31.12.2012	31.12.2013
Current liquidity ratio	1,16	1,18
Acid ratio	1,06	1,04
Equity-assets ratio	0,54	0,51

One of the indicators of the company's financial standing is its solvency and liquidity, i.e. its ability to pay back its obligations.

In the reporting period the dynamics of the current liquidity ratio was positive, its value increased by 0.02 in comparison with 2012, and amounted to 1.18.

Acid ratio reflects the Company's ability to pay back its current obligations in the shortest period of time. The normal value of the ratio is more than 0.8. Following the results of 2013 this ratio is within normal values and is 1.04.

Liquidity ratios are within normal values, indicating the ability of the company to pay back its current liabilities from current assets.

Equity-assets ratio determines the share of the company's assets financed by equity. The higher the ratio is, the more financially stable and independent from external creditors the enterprise is. The generally accepted standard value for this indicator is 0.6. Following the results of financial and economic activity of IDGC of Centre for 2013 the equity-assets ratio has decreased by 0.03, due to the increase of debt capital raised in order to finance the investment program.

3.19. Policy concerning borrowed funds, managements of risks

In case of appearance of one or several of the above mentioned risks IDGC of Centre will take all possible measures on minimisation of negative consequences. Possible events for Company actions are developed for neutralisation of a part of risks when this or that risk occurs. However, it is necessary to note that preliminary development of measures adequate to corresponding events is complicated by uncertainty of development of a situation, and parametres of conducted events will depend in a greater degree on features of the created situation in each specific case. IDGC of Centre cannot warrant that the actions directed on overcoming of arisen negative changes, can lead to the situation correction as the described factors are out of the Company's control.

Risks associated with changes in foreign exchange rates.

Companies conducting foreign trade are subject to this risk. It manifests itself in the shortfall of income provided by the direct effects of changes in foreign exchange rate used in foreign operations, the expected cash flows from these transactions.

The Company sells services on the domestic market of the Russian Federation with settlements in rubles (the Russian Federation currency), in connection with what it is not exposed to changes in foreign currency exchange rates. It should be noted that the Company, implementing its investment program, can purchase products from foreign suppliers, whose cost of services depends on exchange rate fluctuations. In this regard, we can say that for the Company the foreign exchange risk is minimal.

Risks associated with changes in interest rates.

Given the stabilization of the situation in the financial markets, the risk of changing the rates is estimated by the Company as average.

For the purposes of leveling the risk of increased interest rates on loans the Company is interacting with credit organizations working with budgetary funds (state, federal subjects, municipal), and also carries out public borrowing through bond placement.

The policy of the Company concerning external loans is regulated by the Regulation on credit policy of IDGC of Centre, confirmed by the decision of the Board of directors of the Company (Minutes # 23/13 dated

September 30, 2013). This Regulation determines the order of estimation of financial stability and credit quality of the Company and is the instrument of calculation of value limit of a debt position of the Company and estimation of possibility of attraction of investment credits and loans within the limits of business planning.

The Company plans to perform all credit obligations according to conditions of contracts.

3.20. Information disclosure according to Federal law #261 from 23.11.09 «About energy conservation and increase of energy efficiency and modification of some legislative acts of the Russian Federation»

In the course of economic activities IDGC of Centre consumes for its economic activities electric power and heat energy. In 2013 it consumed electric power for the sum of 291 277 thous. RUB, heat energy for the sum of 60 482 thous. RUB.

3.21. Information disclosure on the environmental activities of the Company

The costs of environmental protection of IDGC of Centre for 2013 were 9 287,48 thous. RUB. The fee for a negative impact on the environment in 2013 was 6943,44 thous. RUB.

In 2013, in order to reduce negative impact on the environment and compliance with SanPiN 2.1.7.1322-03 "Hygienic requirements for the placement and disposal of production and consumption waste" in all branches of IDGC of Centre specialized containers for waste collection were purchased, the arrangement of sites for temporary storage (stockpiling) of waste and improvement of surrounding area was performed. Constant monitoring of the accumulation of extremely hazardous waste was performed - used mercury lamps.

To reduce the environmental impact in 2013 37 oil switches were replaced with 35 kV gas-insulated and 504 oil switches were replaced with 10 kV vacuum.

Vacuum switches, unlike oil, have a high degree of reliability, are fire safe and environmentally friendly. The number of vacuum switches in IDGC of Centre's operation increases every year.

As part of the implementation of its environmental policy in 2013 oil switches were overhauled, oil receivers of transformers, and drainage devices were maintained, oil-filled bushings were replaced with solid insulation ones, outdated vehicles were decommissioned and new ones were acquired, measures to protect wildlife were taken and self-supporting insulated wire was used.

Based on SanPiN 2.2.1/2.1.1.1200-03 "Sanitary protection zones and sanitary classification of enterprises, buildings and other facilities" an instrumental control of emissions at the boundary of the sanitary-protection zones was performed. Based on the studies of air at the boundary of the sanitary-protection zones no excess of allowable concentration levels was detected.

Pursuant to Federal Law # 7-FZ of 10.01.2002 instrumental monitoring of compliance with established standards of maximum permissible emissions was arranged.

To comply with Federal Law # 89-FZ of 24.06.1998 "On the Production and Consumption Waste" and creating an analytical framework based on instrumental measurements and laboratory studies for monitoring of compliance with established MPE, MPD and monitoring in temporary storage (accumulation) waste was organized and performed within:

Air control of working zone in the temporary storage of waste;

Monitoring the state of soil contamination;

Laboratory analysis of microbiological, radiological and chemical parameters of groundwater and effluent.

In 2013, 3 branches performed disposal of equipment containing PCBs.

3.22. Events after the reporting date

Transfer of the function of a supplier of last resort in the Orel region:

In accordance with Order of the Ministry of Energy of the Russian Federation dated 24.01.2013 #28 IDGC of Centre from February 1, 2013 was granted the status of a supplier of last resort in relation to the service area of OJSC "Orelenenergobyt".

In accordance with Order of the Ministry of Energy of the Russian Federation dated 10.12.2013 #28 LLC "INTER RAO – Orlovsky energosbyt" was recognized as the winner for the status of a supplier of last resort in the Orel region.

01.02.2014 IDGC of Centre transferred the function of a supplier of last resort to LLC "INTER RAO – Orlovsky energosbyt". To fulfill this order the personnel of the department "Orelenenergobyt" was transferred to LLC "INTER RAO – Orlovsky energosbyt".

In 2013 the performance of the branch of IDGC of Centre - "Orelenargo" on its retail activity:

- the revenue from the sale of electric energy and power, excluding the delivery component under power supply contracts, was as follows: 1 892 605 thous. RUB;

- the cost of sales from the resale of electric energy and power was 1 749 000 thous. RUB;

- the selling expenses amounted to 162 037 thous. RUB.

Litigation

There are no decisions on litigation, which entered into force in 2014, before signing the Company's accounting statements.

General Director**O.Y. Isaev****Chief Accountant****L.A. Sklyarova****03 March 2014**