

# QUARTERLY REPORT

*"Interregional Distribution Grid Company of Centre",*

*Joint-Stock Company*

*Issuer's code: 10214-A*

**for Quarter 2, 2013**

Location of the issuer: **2nd Yamskaya, 4, Moscow, Russian Federation, 127018**

**The information containing in this quarterly report is subject to disclosure in accordance with the legislation of the Russian Federation on securities**

General Director  
Date: August 14, 2013

\_\_\_\_\_ O.Y. Isaev  
signature

Chief Accountant – Head of Financial and Tax Accounting and  
Reporting Department  
Date: August 14, 2013

\_\_\_\_\_ L.A. Sklyarova  
signature

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Internet site used by the issuer for the information disclosure, containing in this quarterly report:

**<http://www.e-disclosure.ru/portal/company.aspx?id=7985>;**

**<http://www.mnsk-1.ru/ru/information/>.**

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## **Introduction**

Grounds of the issuer's obligation to perform information disclosure in the form of the quarterly report

*The issuer performed registration of securities prospectus in relation to securities*

*The bonds of the issuer were admitted to trading at the stock exchange*

This quarterly report contains estimations and forecasts of the authorized governance bodies of the issuer concerning future events and/or actions, prospects of development of the economy sector, in which the issuer carries out its primary activity, and results of activity of the issuer, including plans of the issuer, probability of occurrence of the certain events and fulfillment of certain actions. Investors should not fully rely on estimations and forecasts of governance bodies of the issuer as actual results of activity of the issuer in the future can differ from those predicted for many reasons. Purchase of securities of the issuer is connected with the risks described in this quarterly report.

# **I. Brief data on the persons forming a part of the governance bodies of the issuer, data on bank accounts, on the auditor, appraiser and the financial adviser of the issuer, and also on other persons, who signed the quarterly report**

## **1.1. The persons who are a part of the governance bodies of the issuer**

The members of the issuer's Board of Directors (Supervisory Board)

Full name	Year of birth
Sergey Alexandrovich Arkhipov (Chairman)	1967
Alexander Markovich Branis	1977
Valery Anatolyevich Goncharov	1963
Sergey Alexandrovich Demin	1970
Oleg Yuryevich Isaev	1969
Madina Valeryevna Kaloeva	1980
Alexey Valeryevich Molsky	1980
Maxim Mikhailovich Saukh	1979
Roman Alexeyevich Filkin	1983
Oxana Vladimirovna Shatokhina	1975
Alexander Viktorovich Shevchuk	1983

Issuer's Sole Executive Body

Full name	Year of birth
Oleg Yuryevich Isaev	1969

The members of the issuer's Collegial Executive Body

Full name	Year of birth
Oleg Yuryevich Isaev (Chairman)	1969
Ivan Petrovich Kleymenov	1960
Igor Viktorovich Maximov	1959
Sergey Yuryevich Rummyantsev	1956
Olga Vladimirovna Tkacheva	1961
Yuliya Eduardovna Sharkova	1969
Sergey Anatolievich Shumakher	1955

## **1.2. Data on bank accounts of the issuer**

*No changes occurred in the data of this point for the reporting quarter*

## **1.3. Data on the auditor (s) of the issuer**

It contains information about the auditor (s), performing (having performed) an independent audit of accounting (financial) statements, as well as the consolidated accounting (consolidated financial) statements of the issuer and (or) a group of organizations that are in relation to each other as controlling and controlled entities, or obligated to make such statements on other grounds and in the manner prescribed by federal law, if at least one of these organizations is the issuer (hereinafter - the consolidated accounting (consolidated financial) statements of the issuer), which is included into the quarterly report on the basis of an agreement concluded with it, as well as the auditor (s) approved (chosen) to audit the annual accounting (financial) statements of the issuer, including

its consolidated accounting (consolidated financial) statements for the current and the last completed fiscal year.

Full company name: **KPMG, Closed Joint-Stock Company**

Abbreviated company name: **KPMG, CJSC**

Location: **123317, Russia, Moscow, Presnenskaya Embankment, 10, block "C"**

Taxpayer identification number: **7702019950**

Primary State Registration Number (OGRN): **1027700125628**

Phone: **(495) 937-4477**

Fax: **(495) 937-4499**

E-mail: **moscow@kpmg.ru**

Data on the Auditor's membership in self-regulating organisations of auditors

Full name: **Non-commercial partnership "Auditor Chamber of Russia" (NP ACR)**

Location

**Bld. 3, 3/9, the 3rd Syromyatnichesky Lane, Moscow, 105120, Russia**

Supplementary information:

**Registration number of KPMG, CJSC 10301000804 in the register of auditors and auditing organisations – members of SRO NP ACR**

Fiscal year (s) from the last five completed financial years and current financial year for which the auditor performed (will perform) an independent audit of annual accounting (financial) statements of the issuer

Accounting (financial) statements, Year	Summary accounting reporting, Year	Consolidated financial reporting, Year
2012		2006
2013		2007
		2008
		2009
		2010
		2011
		2012

Factors which can influence independence of auditors of the issuer, including the information on presence of the essential interests connecting auditors (officials of auditors) with the issuer (officials of the issuer)

***There are no factors which can influence independence of auditors of the issuer, including the information on presence of the essential interests connecting auditors (officials of auditors) with the issuer (officials of the issuer)***

The procedure of selection of the auditor of the issuer

Presence of the procedure of the tender connected with selection of the auditor, and its main terms:

***The candidate of the Auditor of the issuer is defined as a result of the Competitive Selection of the auditor by the issuer.***

***For participation in the tender, the auditor organizations should meet the following requirements:***

- ***not to be in the process of liquidation;***
- ***absence of the decision on abeyance of activity adopted in accordance with the procedure stipulated by the Code of the Russian Federation on Administrative Offences, at the date of consideration of the Application Form for participation in the tender;***
- ***not to have debts under the accrued taxes, tax collections and other obligatory payments to the budgets of any level or the state unappropriated funds as of the last calendar year, the amount of which exceeds twenty five percent of the balance sheet asset of the participant according to the accounting reports as of the last completed reporting period;***
- ***not to fall under the terms enlisted in clause 1 of Article 8 of the Federal Law "On Auditing activities".***

Procedure of nomination of the candidate of the auditor for approval at the meeting of shareholders (participants), including the governance bodies who made the corresponding decision:

*In accordance with Article 47 of the Federal Law "On Joint Stock Companies", the approval of the Company's Auditor refers to the General Meeting of Shareholders.*

*The Company's Board of Directors at the meeting of April 28, 2012 (Minutes of 02.05.2011 # 10/12) considered a proposal of the Audit Committee on the candidate of the auditor of IDGC of Centre, and decided to recommend to the General Meeting of Shareholders to approve CJSC "KPMG" as the auditor of IDGC of Centre to perform the audit of the financial and economic activities.*

*The Annual General Meeting of Shareholders of IDGC of Centre June 15, 2012 (Minutes of 20.06.2012 # 01/12) CJSC "KPMG" was approved as the auditor of the issuer in 2012.*

*Candidacy of an auditor involved for audit of the combined financial reporting of IDGC of Centre, JSC in compliance with the International Financial Reporting Standards is not submitted for approval of the General meeting of shareholders.*

Information on the works performed by the auditor within the framework of special audit engagements:

*Works within the framework of special audit engagements were not performed by the auditor.*

The procedure of determination of the remuneration amount to the auditor, actual remuneration amount paid by the issuer to the auditor following the results of each from five last completed financial years, for which the auditor conducted independent audit of the accounting and financial (accounting) statements of the issuer, information on deferred and back payments for the services rendered by the auditor is provided:

*Procedure and amount of remuneration of audit firms and individual auditors for the audit (including mandatory) and the provision of related services are defined by agreements for providing auditing services and cannot be made dependent on the fulfillment of any requirements of the audited entities on the content of the conclusions that can be drawn from the audit.*

*The Company's Board of Directors determines the auditor's fee for the mandatory annual audit and confirmation of the annual financial statements of the issuer in accordance with RAS*

*The remuneration of CJSC "KPMG" for the audit of the statements under RAS for 2013 is 2,106 million rubles (including VAT); for 2012 - 2,115 million rubles (including VAT).*

*For the audit of the consolidated financial statements for 2012, prepared in accordance with IFRS, per the agreement CJSC "KPMG" was paid 4,4 million rubles (including VAT).*

*The Company's Board of Directors will determine the auditor's fee for the audit of the consolidated financial statements for 2013, prepared in accordance with IFRS in August 2013.*

Information on deferred and back payments for the services rendered by the auditor:

*There are no deferred and back payments for the services rendered by the auditors.*

*The auditors did not provided services (performed works), not directly related to the audit of financial statements in the current and past financial year.*

#### **1.4. Data on the appraiser of the issuer**

*No changes occurred in the data of this point for the reporting quarter*

#### **1.5. Data on advisers of the issuer**

*Financial advisers for the reasons listed in this paragraph, within 12 months prior to the date of the reporting quarter, were not involved*

#### **1.6. Data on other persons, who signed the quarterly report**

Full name: *Lyudmila Alexeevna Sklyarova*

Year of birth: *1958*

Primary employment:

Company: *IDGC of Centre*

Title: *Chief Accountant – Head of Accounting, Tax Accounting and Reporting Department*



## II. Main information on financial and economic condition of the issuer

### 2.1. Indicators of financial and economic activities of the issuer

The dynamics of indicators of economic and financial activities of the issuer, calculated on the basis of accounting (financial) statements

Standard (Rules), under which the accounting (financial) reporting is made, on the basis of which the indicators are calculated: **RAS**

The unit of measurement for calculating the rate of labor productivity: *thousand RUB/person*

Indicator	2012, 6 months	2013, 6 months
Productivity of labour	1 113.60	1 354.43
Ratio of debt to equity	0.68	0.85
Ratio of long-term debt to the sum of long-term debt and equity	0.31	0.38
Degree of coverage of debt with current income (profit)	1.07	1.21
Level of arrears, %	4.54	3.51

Analysis of financial and economic activities of the issuer on the basis of economic analysis of the dynamics of these indicators:

*Labor Productivity - a measure of the amount of output per one employee. Labour productivity in 1H 2013 is 21,6% higher over the same period last year, as a result of an increase in revenue of 23.3% due to the taking by the Company in the I half-year 2013 over the functions of an electric energy supplier of last resort in accordance with Orders of the Ministry of Energy of the Russian Federation № 25, № 26, № 28 dated 24.01.2013 and № 210 dated 25.04. 2013 "On granting the status of a supplier of last resort to a territorial grid organization".*

*The ratio of debt to equity ratio reflects the ratio of external and own sources of funding. For 6 months of 2013 this figure increased by 0.065 in relation to 6 months of 2012 due to the growing long-term and short-term debt by 8.5 billion rubles.*

*The ratio of long-term debt to the sum of long-term debt and equity - a measure of the extent to which the financing of the Company is made at the expense of long-term loans. The indicator grew by 0.164 due to the deviation of the values of equity capital by 1% and long-term debt by 32% on 30.06.2013 against 30.06.2012.*

*The level of arrears has increased by 1.03 pp mainly due to the reduction of overdue accounts payable by 87 billion rubles as at 30.06.2012.*

*In general, the values of the considered indicators suggest that the financial situation of the issuer in the reporting period is stable.*

### 2.2. Market capitalization of the issuer

*Market capitalization is calculated as the product of the number of shares of the corresponding category (type) on the market price per share disclosed by the organizer of trade in the securities market and determined in accordance with the Procedure for determining the market price of securities, the settlement price of the securities, as well as the limiting boundaries of fluctuations in the market prices of securities pursuant to Chapter 23 of the Tax Code of the Russian Federation, approved by Order of the Federal Financial Markets Service of Russia from 09.11.2010 № 10-65/pz-n*

Unit of measurement: *thousand RUB*

Indicator	2012	2Q 2013
Market capitalization	24 625 725	15 603 751

Information on trade organizer at securities market, on the grounds of which data calculation of the market capitalization is carried out, as well as other additional information on public circulation of securities at the issuer's discretion:

**Closed JSC "Moscow Interbank Currency Exchange", 13, Bolshoy Kislovsky Lane, Moscow.**  
**Telephone: +7 (495) 363-32-32, Fax: +7 (495) 705-96-22.**

## 2.3. Liabilities of the issuer

### 2.3.1. Borrowed funds and accounts payable

For 6 months 2013

The structure of the borrowed funds

Unit of measurement: *thousand RUB*

Indicator	Value
Long-term borrowings	27 070 000
including:	
loans	23 070 000
loans, with the exception of bonded	0
bond issues	4 000 000
Short-term borrowings	181 690
including:	
loans	109 090
loans, with the exception of bonded	0
bond issues	72 600
Total amount of arrears on debt	0
including:	
loans	0
loans, with the exception of bonded	0
bond issues	0

The structure of the accounts payable

Unit of measurement: *thousand RUB*

Indicator	Value
Total amount of accounts payable	10 703 199
overdue	1 599 618
including	
to the budget of state and non-budgetary funds	1 324 787
overdue	0
to suppliers and contractors	5 031 716
overdue	1 088 418
to the organization personnel	472 293
overdue	0
other	3 874 403
overdue	511 200

In the presence of overdue accounts payable, including borrowed funds, the reasons for failure and the consequences that have come or are likely to occur in the future for the issuer as a result of these unfulfilled obligations, including penalties imposed on the issuer, and period (estimated time) repayment of overdue accounts receivable or arrears on debt are indicated.

**Overdue accounts payable are due to the growth of overdue accounts receivable.**

Lenders, who account for at least 10 percent of the total amount of accounts payable, or at least 10 percent of the total debt (long and short term):

Full company name: **Joint-Stock Commercial Savings Bank of the Russian Federation**

Abbreviated company name: **Savings Bank of Russia, JSC**

Location: **117997, Russia, Moscow, Vavilov St., 19**

Taxpayer identification number: **7707083893**

Primary State Registration Number (OGRN): **1027700132195**

Amount of accounts payable: **13 452 721 thousand RUB**

Amount and conditions of the overdue accounts payable (interest rate, delayed damages, penalties):  
**debt is not past due.**

This creditor is an affiliate of the issuer: **No**

Full company name: **Joint-stock commercial bank "ROSBANK" (joint-stock company)**

Abbreviated company name: **JSC "JSCB "ROSBANK"**

Location: **107078, Moscow, Mashki Poryvaevoy Street 11**

Taxpayer identification number: **7730060164**

Primary State Registration Number (OGRN): **1027739460737**

Amount of accounts payable: **3 801 666 thousand RUB**

Amount and conditions of the overdue accounts payable (interest rate, delayed damages, penalties):  
**debt is not past due.**

This creditor is an affiliate of the issuer: **No**

Full company name: **VTB Bank branch (joint-stock company) in Belgorod city**

Abbreviated company name: **VTB Bank branch (JSC) in Belgorod city**

Location: **190000, St. Petersburg, Bolshaya Morskaya 29; location of the Branch: 308600, Belgorod, prospect Slavy, 35a**

Taxpayer identification number: **7702070139**

Primary State Registration Number (OGRN): **1027739609391**

Amount of accounts payable: **3 922 101 thousand RUB**

Amount and conditions of the overdue accounts payable (interest rate, delayed damages, penalties):  
**debt is not past due.**

This creditor is an affiliate of the issuer: **No**

### **2.3.2. The issuer's credit history**

The issuer's obligations execution in force during the last completed financial year and current financial year credit agreements and/or loan agreements is indicated, including concluded by issuing and selling bonds, the amount of principal debt for which was 5 percent or more of the carrying value of the assets of the issuer on the date of the last complete reporting period (quarter, year) that preceded the conclusion of the agreement in respect of which the deadline of accounting (financial) reporting expired, and other credit agreements and/or loan agreements, which the issuer considers essential.

<b>Type and identification signs of liabilities</b>	
<b>1. Credit agreement, № RK 053/08 dated 28.03.2008</b>	
<b>Terms of liabilities and information about their performance</b>	
Name and address or last name, first name of the creditor (lender)	Joint-stock commercial bank "ROSBANK" (open joint-stock company), 107078, Moscow, Mashki Poryvaevoy Street, 11
The amount of principal at the time of commitment, RUR	3 000 000 RUR X 1000
The amount of principal on the end date of the reporting quarter, RUR	0 RUR X 1
Term of loan (credit), (months)	58
The average size of loan, interest on the	12,5

loan,% per annum	
Number of interest (coupon) periods	27
The presence of delays in the payment of interest on the loan (credit), and, if available - the total number of delinquency and their size in the days	No
Target date (term) of repayment of the loan (credit)	01.02.2013
The actual date (term) of repayment of the loan (credit)	25.06.2010
Other information about the liabilities, referred to by the Issuer in its sole discretion	no

### 2.3.3. Liabilities of the issuer from the provision given to the third parties

*There are no specified obligations*

### 2.3.4. Other liabilities of the issuer

*There are no other liabilities which were not reflected in the accounting (financial) statements, which can significantly influence the financial position of the issuer, its liquidity, sources of financing and conditions of their use, results of activity and charges*

## 2.4. The risks connected with purchase of placed (or being in the process of placement) securities

The issuer's policy in the field of risk management:

In accordance with the Risk Management Policy (Minutes of the meeting of the Board of Directors # 13/10 of 15.06.2010) IDGC of Centre defines the following tasks and objectives of risk management:

1. Provision of reasonable assurance to achieve the strategic objectives:
  - identification and evaluation of material nature of events affecting the achievement of strategic objectives;
  - provision of preventive measures to minimize probability and negative impact of risks on targets;
  - strategic planning with risks taken into account;
  - timely provision of information to the General Director (Management Board) of the Company and interested parties about the presence of threats and opportunities;
  - monitoring activities to control risks.
2. Preservation of assets and maintenance of business efficiency:
  - identification, assessment and management of business processes risks;
  - provision of information about risks when taking management decisions;
  - formation of the matrix of risk controls;
  - creation and management of key risk indicators (KRI);
  - elimination of fraud.
3. Ensuring continuity of electricity transmission:
  - establishing programs to respond to risky situations;
  - regulation of processes to isolate impact of risky events;
  - coordination, provision and evaluation of timely response to emergencies.

The implementation of the Risk Management Policy is based on the following basic:

- System approach. Management of all types of risks is carried out on all the key areas of activity and at all levels of governance of the Company.
- Responsibility for risk management. Each employee of the Company as one of his objectives considers risk management within his competence, knowledge and information available.
- Cross-functional interaction. The process of managing cross-functional (cross-process) risks (risks affecting targets of several functions (business processes)) based on the collective decisions taken jointly, based on information available with various departments (members and leaders of business processes).
- A single information channel. Information provision of the risk management system makes it possible to promptly and fully inform about risks of decision makers.

- Splitting decision-making levels. Decisions about minimizing risks taken at different levels, depending on the significance of risks. Boundaries to determine the level of decision-making are set based on risk appetite of the Company.
- Binding to targets. Risk management is carried out based on the goals at the Company's strategy and goals of specific processes and functions.
- Movement of risks from the bottom up and top down. Flow of information about risks for decision-making is carried out from lower management levels to higher. Decisions to minimize risks and control over risk management extends from higher management levels to lower.
- Cost-effectiveness of risk management. Risk Management System provides cost-effective measures to manage risk. Reducing risk is done due to economic expediency.
- Monitoring the effectiveness of risk management. Effectiveness of risk management through monitoring of key risk indicators (KRI) that are developed for each priority area of risk management.

The Risk Management Policy creates the requirements for risk management process and system architecture of risk management and establishes the composition of accountability within the system operation.

### 2.4.1. Industry risks

*According to the issuer's estimation, now deterioration of the situation in the industry may be connected with:*

**1. The operational (industrial) risks**, connected with physical deterioration, infringement of terms of operation and drastic change of parameters of the equipment operation, which may lead to damage (failures) of equipment and destruction of constructions.

In case of insufficient funding of the program of repair and maintenance, as well as the investment program there may be risks of not performing them. Performance of production programs not fully could adversely affect the condition and physical wear and tear of electrical networks equipment.

High level of physical deterioration and obsolescence of the equipment is a principal cause of occurrence of industrial risks, the main of which are:

- risk of down-grade performance of obligations under contracts on rendering services on delivery of electric energy;
- risk of failures with partial or full electric power not delivered with corresponding adverse social consequences.

The probability of failure of electrical facilities is at average level currently, at the realization of risks the consequences for activities of the issuer may fluctuate from insignificant up to medium. For the purpose of minimizing of consequences of production risks, all the main industrial facilities of the issuer are insured. Besides, a complex of measures on maintenance of reliability of the equipment and constructions is adequately carried out by the issuer:

1. The automated asset management system is being implemented, aimed to optimize processes of operation, maintenance and repair of grid assets and also to put in order the investment activity of the issuer;
2. To decrease deterioration level, re-equipment of grid capacities is carried out on the basis of implementation of the innovative power equipment;
3. For maintenance of the system reliability a long-term target reliability program was developed and is being implemented;
4. The tender selection of the service and supplying organizations was implemented for the purpose of improvement of quality of these services and materials, the responsibility of counterparts and decrease in specific expenses.

Risk management in the field of observance of requirements of industrial safety in the general structure of management of the issuer's industrial risks is provided by observance of the federal laws in the field of industrial safety and the system of industrial inspection over observance of the industrial safety requirements at the specified enterprises.

### **2. The risks connected with state regulation of tariffs for services, rendered by the issuer**

Delivery of the electric power through distribution grids and also grid connection to electric networks are regulated by the State. Thus, adoption by the regulatory bodies of tariff rates for services of the issuer directly influences volumes of the received proceeds.

In accordance with the current legislation branches of the issuer Bryanskenergo, Kurskenergo, Orelenergo, and Tverenergo in 2013 was given the status of a supplier of last resort. The current legislation does not provide for compensation for "shortfall in income" associated with taking over by a territorial grid

organization of the functions of a supplier of last resort, in the same period of regulation, in which such status was granted.

The Government of the Russian Federation realizes the policy of containment of increase of tariffs on product and services of natural monopolies.

Gradual reduction of rates of payment for grid connection was provided in the plan of measures approved by Decree of the Government of 30.06.2013 № 1144-r.

For the tariffs for electricity transmission in 2012 the principle of indexation not from 1 January, as previously, but from July 1 was introduced. Thus, in the first half of 2013 the tariff rates were in force approved for the second half of 2012, and from July 01, according to the scenario conditions of the Ministry of Economic Development of the Russian Federation, it provided their indexing not more than by 10%.

In June 2013 the President of the Russian Federation V.V. Putin made a statement about the need to limit the growth of tariffs of natural monopolies with the rate of inflation starting from 2014.

The following measures are applied to eliminate the given risks:

1. On an ongoing basis, the work on the economic justification of costs included in rates, including for inclusion of "shortfall in income" of previous periods into rates;
2. Regular work on reduction of the issuer's costs and investment program optimization is conducted;
3. Implementation together with the Federal Service on Tariffs and tariff regulation bodies of subjects of the Russian Federation of activities to amend the existing legislation of the Russian Federation in pricing for natural monopolies to take account the interests of distribution grid companies in setting tariffs for electricity at the retail market.

### **3. Environmental risks**

Environmental risks consist in possible hazardous emissions of stationary installations (in respect to the issuer – insignificant) and transport systems. To prevent possible negative impacts on the environment the issuer performs control over toxicity of burnt transport gases. On this ground the specified risks are minimal with insignificant consequences for the issuer's activity in case of their implementation.

Environmental risks can be expressed in possibility of leakage of transformer oil at substations providing that there are no oil-receiving devices at surface water run-offs into a river or lake, it can cause pollution of water of fish economic importance with oil products. Probability of these risks is estimated as insignificant with insignificant consequences for the issuer's activity.

The Environmental Policy approved by the Board of Directors of the issuer serves as the instrument for reduction of environmental risks, aimed to improve environmental safety by ensuring reliable and environmentally friendly delivery and distribution, integrated approach to the use of natural energy resources. The issuer bears serious expenses for environmental policy implementation: in 2012 – 23 828,7 thousand RUB, for 6 months 2013 - 14 352 thousand RUB. Environmental policy of the issuer aims to pay much attention to work on handling with hazardous waste – observance of rules of storage, transportation, recycling – this considerably reduces influence of toxic agents on soil and in consequence on human health.

Reduction of environmental risks is contributed by a multi-year program implemented by IDGC of Centre on change of oil circuit breakers to vacuum ones in distribution grids of 6-10 kV, including installation of reclosers, this reduces technological cycles of dielectric oils and excludes their penetration in the environment and necessity to bear expenses for recycling of used oils. Vacuum circuit breakers are noiseless, easier to service, lower energy release in the arc and absence of oil slobbering and gas exhaust and no pollution of the environment.

In the course of implementation of measures provided by perspective program of technical re-equipping and reconstruction the issuer changes elements and electric equipment sites to upgrading, which design ensures high environmental safety of production.

### **4. Risks of receiving less income than one is due, connected with payment from retailers or decrease in their level of power consumption**

The main issuer's buyers are the retail companies, which carry out delivery of electric energy to end users. The main risk connected with buyers is the probability of increase in the debt receivable in connection with infringement by payment discipline of end users of electric energy and occurrence of necessity of attraction of additional credit resources. There is risk of insufficiency of money resources on the issuer's accounts in connection with presence of time cash breaks between reception of money resources from the marketing company and necessity of financing of current operations. The probability of this risk occurrence is average. For

minimization of the probability of the given risk and its consequences, the financial management of the issuer conducts work on the well-thought credit policy, on management of debt receivable directed to optimization of its amount and collection of debt. The issuer also performs active claim-related work on debt collection, implements policy of conclusion of direct contracts with electric power consumers.

As the proceeds of the issuer are influenced by dynamics of power consumption of regions of the Company's divisions' service area, there is a risk of receiving less income than one is due in connection with decrease in electric power consumption by separate large consumers in relation to the target level. At present this risk probability is estimated as low, with consequences for the issuer's activity from medium to heavy.

To reduce this risk probability and minimize its consequences the issuer implements a complex of measures on diversification of a package of services rendered to electric power consumers.

#### **5. Risk of uncertainty of limiting volumes of rendering services on transmission of electric energy**

The risk of uncertainty of the limiting volumes of rendering services consists in:

- absence in some RF entities and municipal formations of actual economic development plans with indication of the behavior of growth of power consumption for a certain period;
- probability of reduction of electric power consumption over the Russian economy in whole in connection with the adoption of the Federal Law "On energy saving and on raising of energy efficiency and on alteration of certain legislative acts of the Russian Federation" (dated 23.11.2009 No. 261-FZ);
- reduction of electric power consumption in case of start of economic recession.

The specified circumstances make it impossible to perform exact forecasting of volumes of investments into the sector capable to satisfy an increasing demand for electric energy in medium-term and long-term prospect. Also these circumstances can result in fall of profitable component of the issuer's budget within the long-term perspective. Basically, the given risk influences performance of obligations on rendering services on delivery of the electric power.

This risk probability is estimated as medium with medium consequences for the issuer's activity. Minimization of the given risk is carried out by means of the following actions:

- work with the state bodies of the Russian Federation entities and institutions of local government on formation of plans of economic development of the region in the medium-term and long-term prospect;
- justification of tariffs for delivery of electric energy in the authorized state bodies in view of the investment component aimed at increase of the capacity of the electric grid facilities;
- implementation of diversification of the issuer's services portfolio.

#### **6. Risks connected with shortage of qualified specialists in the industry**

At present inflow of qualified personnel in the industry is reducing. Keeping the current reduction rates the issuer can confront with shortage of qualified personnel in the region of the issuer's presence. This risk is estimated as average within the long-term period with consequences for the issuer's activity varying from insignificant up to medium. For the purposes of minimization of this risk probability the issuer performs the following measures:

- support of industrial secondary special and higher industrial institutions in the region of the issuer's presence including creation of financial support of implementation of the program on training of specialists in the field of electric power with subsequent guaranteed employment of trained specialists;
- implementation of a series of programs intended to increase of motivation and reduction of volumes of staff turnover including implementation of a series of non-material motivation methods, constructive interaction with trade unions (conclusion of collective agreements).

#### **7. The risks connected with possible change of prices for component parts and services used by the issuer in the activity (separately in the internal and external markets), and their influence on activity of the issuer and execution of obligations under securities**

In the process of the issuer's activity, the issuer can run the risks connected with increase of the prices for component parts, equipment and other material resources. The given risks are caused basically, by the inflationary processes and can be minimized by the following actions:

- increase of operational efficiency on the basis of realization of programs on decrease in industrial costs (creation of the competitive environment in the sphere of works and products purchases, optimization of expenses for repairs and operational needs and capital construction, etc.);
- centralization of purchasing activity (scale effect with purchases);
- increase in share of purchasing of equipment and parts of Russian production (reduction of dependence on foreign currency fluctuations).

Influence of the given risks on activity of the issuer at the current rate of inflation processes is medium at medium probability of risks.

#### **8. The risks connected with possible change of the prices for services of the issuer in the internal and external markets and their influence on activity of the issuer and execution of obligations under securities**

The issuer does not carry out and does not plan to carry out activity in the external market and the issuer purchases a small deal of parts and equipment abroad. Therefore, risks connected with possible aggravation of the situation in the issuer's industry in the external market; risks connected with possible change of prices for component parts and services used by the issuer in its activity in the external market as well as risks connected with change of prices in external markets cannot influence the Issuer's activity.

Risks of failure of the issuer to fulfill obligations before holders of equity securities (ordinary shares, commercial papers) due to a change of the industry market is minimal. The issuer has no obligation to pay dividends to holders of preferred shares.

## **2.4.2. Country and regional risks**

### **Country risks**

Currently the sovereign rating of the Russian Federation remains at the level «BBB+» (in sovereign currency, Standard & Poor's), «BBB» (Fitch) and «Baa1» (Moody's), at this the outlook level is «Stable».

Financial problems or aggravated perception of risks of investment in the countries with a developing economy lowered the volume of foreign investments into Russia and rendered negative influence on the Russian economy. Besides, as Russia makes and exports great volumes of natural gas and oil, the Russian economy is especially vulnerable to changes of the world prices for natural gas and oil, and falling of the price for natural gas and oil can slow down or shake development of the Russian economy. Besides, dynamics of growth of prices for consumer products in the country remains to be the problem. All these events can limit access of the issuer to the capital and render adverse influence on purchasing capacity of consumers of the issuer's products. Also at present the Government of the Russian Federation commenced to implement policy of containment of growth of tariffs for products and services of natural monopolies, this can result in shortage of financing of the issuer's investment program. Furthermore, in the medium term the legal basis of a set of measures to tackle the problem of cross-subsidization in the power industry is expected to change.

Probability of these risks is estimated as medium with consequences for the issuer's activity varying from average to severe.

Within the framework of minimization of the foregoing risks the issuer performs work on reduction of internal costs and optimization of the investment program as well as implements well-thought-out policy in the field of taking out borrowed funds.

At present probability of these risks is estimated as low with consequences for the issuer's activity from average to severe.

Political risks are beyond the control of the issuer because of their scale, but within the framework of their minimization the issuer leads active work with superior and regulating organizations in common interests of the industry development.

### **Regional risks**

The issuer performs its activity on the territory of the Central Federal District of the Russian Federation being an economically developed region of the country, the centre of financial and political activity.

According to the Investment Rating of Regions of Russia 2011-2012, prepared by the "Expert RA" Rating Agency, 7 out of 11 regions, with which the issuer's activity is connected, are referred to the territories with moderate investment risks and various investment potential, four of the regions (Belgorod, Voronezh, Lipetsk and Tambov regions) – to the regions with minimal investment risks. Positive dynamics is seen as previously only two regions belonged to the territories with minimal risk (Belgorod and Lipetsk regions), and the Kostroma region belonged to the regions with high investment risks.

Mainly, the regional risks in the activity of the issuer are as follows:

- disagreement of the authorized state tariff establishment bodies of the part of economically proved charges declared by the issuer for inclusion in the corresponding tariff;
- reduction of electric power consumption by large industrial enterprises of the regions.

The given circumstances can have essential influence on realization of the large scale investment program of the issuer, and their probability remains high. In order to decrease influence of regional risks on realization of the investment program, the issuer on a constant basis cooperates with the state bodies and other stakeholders (stakeholder relations) for the purpose of the control over and management of the choice of stakeholders concerning their actions in connection with investment projects of the issuer. The issuer also performs activities on optimization of the investment program financing for the account of reduction of internal costs.

The main political risk of the issuer's activity at the regional level is possible change of the government of regions with subsequent change of the existing model of relations with the issuer. The principle consequences for the issuer's activity under these risks are: establishing a level of regional tariff lower than the economically grounded level, absence of support on the part of regional authorities for integration of municipal electric grid



assets by the issuer.

At present probability of these risks is estimated as minimal with the consequences for the issuer's activity from insignificant up to medium.

Within the framework of minimizing of these risks the issuer conducts constant work on compliance of the long-term programs of development of regions, zones of activity of the issuer's divisions with regional and local authorities as well as interacts actively with superior organizations on the items of activity in the regions.

**The risks, connected with possible military conflicts, introduction of state of emergency and strikes in the country and regions in which the issuer is registered as the tax bearer and/or carries out its primary activity.**

The probability of military conflicts and introductions of state of emergency in the country and in regions of presence of the issuer is insignificant. In case of occurrence of possible military conflicts, the issuer bears risks of its fixed assets destruction.

**The risks, connected with geographical features of the country and region, in which the issuer is registered as the tax bearer and/or carries out primary activity, including the raised danger of acts of nature, the possible interruption of transport communication due to remoteness and/or inaccessibility, etc.**

Geographic features of the region, in which the issuer performs its activity, suppose risk of natural disasters within the autumn and winter period (AWP). These risks are valued by the issuer as high. The issuer implements complex of measures on preparing of the grid complex for autumn and winter period, each division of the issuer is certified for readiness to AWP. Constantly activities on reduction of time period, which is necessary for timely elimination of consequences of natural disasters during autumn and winter periods, are carried out.

The management of the issuer on a mandatory basis submits to the Board of Directors reports on the preparation for the autumn-winter period, as well as reports on the outcome of the operation through the AWP.

### **2.4.3. Financial risks**

In the course of business, the Company is faced with factors that may lead to a shortage of funds for investment and operations.

The most significant financial risk factors are associated with imperfect mechanisms of functioning of the retail electricity market and explained in the section "Risks of a regulatory nature (industrial risks)". However, there are a number of risk factors potentially affecting the Company's financial and economic activity.

**Inflation risks**

The negative impact of inflation on the financial and economic activities of the Company may be due to the loss of real value of accounts receivable, an increase in interest payable on borrowed capital, the increased cost of construction of the investment program.

Existing in the current moment inflation rate has no significant effect on the financial position of the Company. In accordance with the plans of the Central Bank of Russia to curb inflation and its predictive values for the next period, inflation should not have a material impact on the Company's financial results.

**Currency risks**

Adverse changes in foreign currency exchange rates against the ruble may affect the operating and investment performance of the Company.

Foreign exchange risk does not have any significant effect on the Company due to the fact that the calculations are carried out exclusively with counterparties in the currency of the Russian Federation. However, given that the range of goods and equipment purchased by the Company contain imported components, a significant increase in the exchange rate may lead to higher prices for purchased products. In this connection, the Company has a policy aimed at import substitution and signing long-term agreements that do not provide for the growth of prices for purchased products.

**Interest rate risks**

Dynamics of changes in the refinancing rate of the Central Bank of Russia reflects the state of the macroeconomic situation in the economy and the impact on the cost of raising loans. Raising rates on loans can lead to an unplanned increase in the cost of servicing the debt of the Company.

In order to minimize interest rate risk, the Company pursues a balanced credit policy aimed at optimizing the structure of the loan portfolio and minimizing the cost of servicing the debt.

**Liquidity risks**

The Company's operations are subject to risks that may result in reduced liquidity and financial stability. The most important factors are cross-subsidies between consumer groups and a low payment discipline in the retail electricity market.

As a result of the implemented tariff policy aimed at curbing the growth of tariffs for the population, the amount of cross-subsidization increases. The most significant proportion of cross-subsidies account for large consumers, with which "last mile" contracts have been signed. Moving large industrial customers to direct contracts with FGC UES contributes to the formation of "shortfall in income" of the Company.

The total receivables in the 1H 2013 for the Company were 13.2 billion rubles. The main factors that contributed to the low payment discipline, which led to a significant increase in accounts receivable, were the lack of effective mechanisms to influence the non-payers, misuse of funds for electricity supplied by retail companies, deprived of the status of suppliers of last resort, disagreements over the customer contract in settlements with retail companies.

As a result of implementation of these risk factors the Company may be unable to meet the financial and other restrictive conditions specified in the loan agreements. In order to minimize this risk factor the Company monitors the capital structure and determines the optimal parameters of borrowing, as well as taking steps to optimize the structure of working capital.

#### **2.4.4. Legal risks**

Legal risks, in particular, connected with ambiguous treatment of norms of the legislation can lead to incorrect calculation and payment of taxes, resulting in fines from the tax authorities. For their decrease the work is constantly performed on legitimate improvement of methods of calculation of tax base under various taxes and the control over their conformity with the current legislation.

Besides, there are risks of the losses connected with change of the laws of the Russian Federation, incorrect legal official registration of papers and support of activity of the issuer. For minimization of such risks, practically all operations of the issuer pass obligatory preliminary legal examination.

The issuer (as well as for all joint-stock companies which carry out the activity on the territory of the Russian Federation) runs the risk of change of the laws of the Russian Federation regulating joint-stock and corporate relations.

The issuer is subject to risks of the appeal by shareholders of large transactions and interested-party transactions (at fulfillment of such transactions without appropriate preliminary approval by the Board of Directors or the General Shareholders Meeting, and also approved with infringement of the established order).

For minimization of the given risks at realization of contractual work, the issuer without fail carries out the preliminary legal analysis of concluded transactions for presence of the bases of carrying out of the preliminary corporate procedures stipulated by the current legislation of the Russian Federation and/or the Articles of Association of the Company. In case of need the corresponding transactions are submitted for consideration by the competent governance bodies of the issuer.

For minimization of the risks connected with relations with shareholders (in particular, the risk of "corporate blackmail" by the shareholders, the risk of unfriendly shareholders' actions aimed at disrupting the general meetings of shareholders of the issuer in the future), keeping the register of shareholders of the issuer is performed by the professional registrar – Reestr RN LLC. The issuer carries out a complex of the measures directed to information interaction with shareholders and full observance of legitimate rights and interests of the latter (disclosing of the information in accordance with the procedure stipulated by normative legal acts, and carrying out of regular meetings of management of the companies with the shareholders, the main purpose of which is clarification of pressing issues of the current activity, and also prospects of reforming of power sector; observance of corporate procedures and internal documents).

Given the issuer does not carry out and does not plan to carry out the activity outside the Russian Federation. In this connection there are no legal risks connected with activity of the issuer on the foreign markets.

##### **The risks, connected with change of the foreign currency legislation**

The risks connected with change of the foreign currency legislation actually cannot affect the issuer's activity as the issuer does not plan to carry out the activity outside the Russian Federation, and volume of foreign currency transactions is insignificant and is not able essentially to influence the issuer's activity.

##### **The risks, connected with change of the tax laws**

Now tax legal relationship in the Russian Federation is regulated by the Tax Code of the Russian Federation, a number of the federal laws accepted according to the Tax Code of the Russian Federation, laws of entities of the Russian Federation, and also normative legal acts of institutions of local government. The system of lawfully established taxes and tax collections includes, in particular, the value added tax, the profit tax, the property tax, the uniform social tax and other obligatory payments. The corresponding statutory acts quite often contain indistinct formulations, or operate with the terms which do not having specific legal definition. Also official explanations of the Tax Code of Ministry of Finance of the Russian Federation and Federal Tax Service of the Russian Federation are not always available in the necessary volume.

It is also taken into account that the formation of rules and mechanisms of preparation and provision of the tax reporting together with other elements of the system of regulation of tax legal relations are in the competence, first of all, of the tax bodies having the right to make additional tax charges and tax collections

charges, to charge the sums of fines, to impose significant penalties resulting in significant increase of tax risks. The issuer in full observes the tax laws concerning its activity. In connection with the foregoing, the risk is assessed as insignificant.

In case of amending the operating order and conditions of the taxation, the issuer is going to plan the financial and economic activity in view of these changes.

**The risks, connected with change of rules of the customs control and duties**

Change of rules of the customs control and duties does not bear any risks since the issuer does not carry out and does not plan to carry out export of services outside the boundaries of the Russian Federation.

**The risks, connected with change of requirements to licensing of primary activity of the issuer or licensing of rights to use objects, which availability in its turn is limited (including natural resources)**

Possible change of requirements on licensing the primary activity of the issuer can lead to increase in the term of preparation of the documents necessary for obtaining or prolongation of validity of the license, and also necessity of conformity of the issuer with the requirements set forth. However, the given risk is to be considered as insignificant, except for those cases when for obtaining or extension of the license or for realization of the activity which is subject to licensing will be stipulated requirements which cannot be met by the issuer, or conformity which will be connected with excessive expenses.

In case of change of requirements on licensing activity, the issuer will take necessary measures for obtaining corresponding licenses and permits.

**The risks, connected with change of judiciary practice on the issues connected with the issuer's activity (including concerning licensing) which can negatively affect results of its activity, and also results of the current litigations in which the issuer participates**

The possibility of change of the judiciary practice connected with the issuer's activity (including concerning licensing) is considered as insignificant and will not have essential influence on its activity.

In case of amending the judiciary practice concerning the issues connected with activity of the issuer, the latter is going to plan its financial and economic activity in view of these changes.

#### **2.4.5. The risks connected with the issuer's activity**

**The risks, connected with the current litigations in which the issuer participates.**

In 2011, there was a major dispute as a result of making a claim by OJSC "Novolipetsk Steel Plant" to recover 5.1 billion rubles of unjust enrichment against the issuer, arising in connection with the payment for electricity transmission services from September 2008 to September 2011. According to the decision of the Arbitration Court of Moscow of 11.10.2012 in case #A40-116750/2011 the alleged claims were satisfied in full. The definition of the Ninth Arbitration Court of Appeal dated 21.03.2013 upheld the decision of the court of the first instance.

According to the resolution of the Federal Arbitration Court of the Moscow District on 04.07.2013 the decisions of the court of the first instance and the court of appeal were reversed, the stated by OJSC "NLMK" claims were disallowed completely. Thus OJSC "NLMK" still has the right to challenge the court decision handed down by way of supervision in the Supreme Arbitration Court of the Russian Federation within a period not exceeding three months from the date of entry into force of the Resolution of the Federal Arbitration Court of the Moscow District.

**The risk, connected with potential litigation resulting from the failure by third parties to perform obligations to the issuer on the core activity (grid connection and electricity transmission).**

Possible risks associated with lawsuits for obligations of third parties to the issuer resulting from the failure to perform their obligations in relation to the main activity of the issuer (grid connection and electricity transmission) due to the current economic situation. In this case, the issuer takes necessary efforts (performs pre-trial settlement of disputes, necessary negotiations) to minimize these risks and property damage to the issuer. These risks, according to the issuer, are currently insignificant.

There no other risks connected to the issuer's activity, which are peculiar to the issuer only and which the issuer considers necessary to provide in this report.

### **III. Detailed information on the issuer**

#### **3.1. Creation and development history of the issuer**

### 3.1.1. Data on the company name of the issuer

Full company name of the issuer: *Joint-Stock Company "Interregional Distribution Grid Company of Centre"*

Effective date of the current full company name: *06.08.2007*

Abbreviated company name of the issuer: *IDGC of Centre, JSC*

Effective date of the current full company name: *06.08.2007*

*Full or abbreviated name of the issuer (name for non-commercial organization) is similar to names of other legal entity*

Name of such legal entities:

*Interregional Distribution Grid Company of Centre and Volga Region, Joint-Stock Company (IDGC of Centre and Volga Region, JSC);*

*Interregional Distribution Grid Company of the Urals, Joint-Stock Company (IDGC of the Urals, JSC);*

*Interregional Distribution Grid Company of Volga, Joint-Stock Company (IDGC of Volga, JSC);*

*Interregional Distribution Grid Company of the South, Joint-Stock Company (IDGC of the South, JSC);*

*Interregional Distribution Grid Company of the North Caucasus, Joint-Stock Company (IDGC of the North Caucasus, JSC);*

*Interregional Distribution Grid Company of Siberia, Joint-Stock Company (IDGC of Siberia, JSC);*

*Interregional Distribution Grid Company of the North-West, Joint-Stock Company (IDGC of North-West, JSC).*

Explanations necessary for avoidance of confusion of the stated names:

*In order to avoid mixture of the specified names, it is necessary to pay special attention of a component of full and abbreviated names of the given organizations specifying regions of their location - Centre, Centre and Volga Region, Urals, Volga, South, North Caucasus, Siberia, North-West.*

*The issuer's business name (name for non-commercial organisation) was registered as the trademark or service mark*

Information on registration of the indicated trademarks:

*On February 11, 2010 the trademark of IDGC of Centre, JSC in Russian was registered (registration certificate No. 400905), on February 18, 2010 – in English (registration certificate No. 401660).*

All previous names of the issuer within the time period of its existence

Full company name: *Joint-Stock Company "Interregional Distribution Grid Company of Centre and North Caucasus"*

Abbreviated company name: *IDGC of Centre and North Caucasus, JSC*

Date of name introduction: *17.12.2004.*

Grounds for name introduction:

*Order of the Russian joint-stock company of power and electrification UES of Russia No.154-r dated 09.12.2004 (the sole founder) relating to establishment of Joint-Stock Company «Interregional distribution company of Centre and North Caucasus»; The Company is incorporated by Interdistrict inspection of Ministry of Taxation of the Russian Federation No.1 in Tver region – Certificate of State Registration of Legal Entity Series 69 No.000939402 dated 17.12.2004.*

### 3.1.2 Data on the state registration of the issuer

Primary state registration number of the legal entity: *1046900099498*

Date of state registration: *17.12.2004*

The name of registering body: *Interdistrict inspection of the Ministry of the Russian Federation for taxes and tax collections No. 1 in the Tver region*

### 3.1.3. Data on creation and development of the issuer

The issuer was created for an indefinite term

Brief description of the history of the issuer's establishment and development. Targets of the issuer's establishment, the issuer's mission (if any) and other information on the issuer's activity significant for decision to acquire the issuer's securities:

*Interregional Distribution Grid Company of Centre, Joint-Stock Company was founded with a view of efficient control over the distribution grid complex of Centre on the basis of Order No. 154r of Russian Joint-Stock Company of Power And Electrification UES of Russia as of 09.12.2004.*

*The issuer was registered by the IIMTS of the Russian Federation No. 1 in the Tver region on 17 December 2004.*

*Creation of the issuer was an integral part of the Strategy Concept of RAO UES of Russia "5+5" (approved by the Decision of the Board of Directors of RAO UES of Russia, Minutes No. 168 of 23.04.2004) which*

*provides interregional integration of the newly created enterprises after division of the power companies by kinds of business.*

*The Extraordinary General Shareholders Meeting of the issuer, the functions of which are exercised by the Board of RAO UES of Russia which took place on 25.12.2007 (Minutes as of 25.12.2007 No.1795pr/3), adopted the decision on reorganization of IDGC of Centre, JSC in the form of consolidation of JSC Belgorodenergo, JSC Bryanskenergo, JSC Voronezhenergo, JSC Kostromaenergo, JSC Kurskenergo, JSC Lipetskenergo, JSC Orelenergo, JSC Tambovenergo, JSC Smolenskenergo, JSC Tverenergo, and JSC Yarenergo with it and adoption of the Contract for Consolidation of JSC Belgorodenergo, JSC Bryanskenergo, JSC Voronezhenergo, JSC Kostromaenergo, JSC Kurskenergo, JSC Lipetskenergo, JSC Orelenergo, JSC Tambovenergo, JSC Smolenskenergo, JSC Tverenergo, and JSC Yarenergo with IDGC of Centre, JSC and approval of the Contract for Consolidation.*

*The same Extraordinary General Shareholders Meeting of IDGC of Centre, JSC adopted the decision to increase the authorized capital of the Company by placement of additional ordinary shares at the par value of 4 211 820 000 rubles placed by converting of shares of the consolidated companies into additional ordinary shares of IDGC of Centre, JSC in accordance with the procedure stipulated by the Contract for Consolidation.*

*On 31.03.2008 - the date of making an entry in the Uniform state register of legal entities about the termination of activity of consolidated DGC - placement of ordinary registered uncertificated shares of IDGC of Centre took place by converting shares of the consolidated DGC shares into them.*

*The amount of the registered authorized capital of IDGC of Centre, JSC as of the date of the end of the reporting quarter is 4 221 794 146,8 rubles.*

*From the moment of the creation and up to 31.03.2008, the issuer was a 100 % affiliated company of RAO UES of Russia.*

*At the moment the Issuer is included in the group of companies headed by Joint-Stock Company "Russian Grids" (hereinafter referred to as JSC "Russian Grids"; until 04.04.2013 - Joint-Stock Company "Interregional Distribution Grid Companies Holding", IDGC Holding, JSC). JSC "Russian Grids" is a majority shareholder of the Company – it owns 50,23% of the authorised capital of the Company.*

*The issuer carries out the functions of the sole shareholder in three companies - JSC "Yargorelectroset", JSC "Energy Service Company" and JSC "Energetik".*

*The core activities of the Company are electricity transmission and grid connection of consumers to electric networks. From 01.02.2013 on the basis of orders of the Ministry of Energy of Russia dated 24.01.2013 #25, 26, 28 "On assigning the status of a supplier of last resort" IDGC of Centre also sells electric energy as a supplier of last resort in the Bryansk, Kursk and Orel regions. From 01.05.2013 on the basis of orders of the Ministry of Energy of Russia dated 25.04.2013 # 210 "On assigning the status of a supplier of last resort" – also in the territory of the Tver region.*

*As at the reporting date IDGC of Centre covers 83 % of the electricity transmission market (in money terms) in its service area, and the market share of the Company's grid connection is 87 %.*

*IDGC of Centre was assigned with the international credit rating of Standard & Poor`s at the level "BB/B/ruAA", outlook "Stable".*

*The Company also has the national credit rating, assigned by "National Rating Agency" LLC, at the level "AA" - very high creditability, the second level.*

*IDGC of Centre was assigned with national corporate governance rating at the level NRCG 7+ "Developed Practice of Corporate Governance". The history of this Company's rating dates back to 2007.*

*The shares of IDGC of Centre are traded at the organized stock market – the ordinary shares of the Company were included in the quotation list "A" of the first level at CJSC "Stock Exchange MICEX".*

*Goals of creation and reorganization of the issuer:*

- realization of the state policy in the field of electric power industry;*
- creation of conditions for effective functioning of the distribution grid complex of the Central region of Russia;*

- realization of effective operation and centralized technological management of grid facilities;
- realization of the uniform strategy in the field of investment and attraction of the capital for solution of common system tasks of development of the distribution grid complex;
- development and pursuing of scientific and technical policy and introduction of new progressive kinds of techniques and technologies;
- receipt of profit.

*The role and mission of the Company are related to expectations of the key market participants from it:*

- for the investment community the Company — an investment tool, aimed at ensuring their return, security, profitability and liquidity;
- for consumers the Company — a company aimed at providing high-quality service, quality and reliable power supply, timely and transparent connection to power grids;
- for regions and local authorities — a company that provides the needs of the economy in the transmission capacities; a reliable partner of the executive authorities of the Russian Federation in the planning and implementation of regional programs of territorial development, a diligent taxpayer and employer;
- for Employees — a conscientious employer, an effectively organized company with a clear and understandable system of corporate governance, providing opportunities to maximize the potential revealing by its Employees.

*The Company's mission is to provide reliable and quality electric power supply for the growing needs of the economy and social sector economically under feasible for consumers fee for the services rendered.*

### **3.1.4. Contact information**

The issuer's location

*2<sup>nd</sup> Yamskaya Street, 4, Moscow, Russian Federation 127018*

Telephone: (495) 747-92-92

Fax: (495) 747-92-95

E-mail: [posta@mrsk-1.ru](mailto:posta@mrsk-1.ru)

The Internet website where the information on the issuer, securities issued and/or being in the process of issue are available: [www.e-disclosure.ru/portal/company.aspx?id=7985](http://www.e-disclosure.ru/portal/company.aspx?id=7985); <http://www.mrsk-1.ru/ru/information/>.

Name of the issuer's special subdivision for the work with shareholders and investors of the issuer:

***IR Division***

Location of the subdivision: *2<sup>nd</sup> Yamskaya Street, 4, Moscow, Russian Federation 127018*

Telephone: (495)747-92-92

Fax: (495)747-92-95

E-mail: [ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

The Internet site: [www.mrsk-1.ru](http://www.mrsk-1.ru)

### **3.1.5. Taxpayer identification number**

***6901067107***

### **3.1.6. Branches and representative offices of the issuer**

The changes that have taken place in the quarter in the branches and representative offices of the issuer, and in the event of a change in the reporting quarter the name, the location of the branch or representative office, last names, first names and patronymic names of its head, the term of powers of attorney issued to him by the issuer - and information about such changes:

***In the reporting period there have been changes in terms of the power of attorney of all Deputy General Directors - directors of the branches of IDGC of Centre, validity after the change - 01.06.2014.***

***Andrey E. Polyakov was assigned Acting Deputy General Director – Tverenergo division director, the validity of the power of attorney issued to him - 01.06.2014.***

### 3.2. Main economic activities of the issuer

#### 3.2.1. Issuer's industry

The main industry line of business of the issuer under the All-Russian Classifier of Economic Activities Code: **40.10.2**

Codes under the All-Russian Classifier of Economic Activities (OKVED)
74.15
74.14
40.10.3
40.10.5
33.20.9
63.12.21
64.20.11
80.22.22

#### 3.2.2. Main economic activities of the issuer

The kinds of economic activities (types of activities, types of products (works, services)) providing at least 10 percent of the proceeds (profit) of the issuer for the reporting period

Unit of measurement: **thousand RUB**

Type of economic activity: **Services on electric power transmission**

Indicator	2012, 6 months	2013, 6 months
Amount of proceeds (turnover) of this economic activity, thousand rubles	33 272 626	31 281 268
Share of proceeds (turnover) of this economic activity in the total amount of proceeds (turnover) of the issuer, %	98.22	74.90

Changes of the issuer's revenue (income) amount from the principal business activity by 10 and more percent in comparison with the relevant reporting period of the prior year and reasons of such changes

***In accordance with the accounting statements of the issuer the proceeds from services on electric power transmission for 1H 2013 amounted to 31 281 268 thousand RUB, for 1H 2012 - 33 272 626 thousand RUB.***

***In connection with taking by the Company of functions of an electric energy supplier of last resort in accordance with the Orders of the Ministry of Energy of the Russian Federation and the features of the accounting the portion of the proceeds (delivery component in the amount of 4 751 320 thousand RUB), previously attributable to services for the transmission of electrical energy, refers to revenue from the provision of services for resale of electricity and power. In fact, given the delivery component of revenues from services for the transmission of electrical energy in 1H 2013 amounts to 36 032 588 thousand RUB, which is higher than 1H 2012 by 8,3 %.***

Type of economic activity: **Services on electric energy and power resale**

Indicator	2012, 6 months	2013, 6 months
Amount of proceeds (turnover) of this economic activity, thousand rubles	0	9 846 411
Share of proceeds (turnover) of this economic activity in the total	0	23.58

amount of proceeds (turnover) of the issuer, %		
--	--	--

Changes of the issuer's revenue (income) amount from the principal business activity by 10 and more percent in comparison with the relevant reporting period of the prior year and reasons of such changes

***In accordance with the accounting statements of the issuer the proceeds from services on electric energy and power resale in 1H 2013 was 9 846 411 thousand RUB. The issuer began to provide these services only in 2013 with taking by the Company of functions of an electric energy supplier of last resort.***

Seasonal nature of the core business activity of the issuer

***The main activity of the company "provision of electricity transmission services" is seasonal in nature, in the autumn and winter the electricity transmission volume increases due to the seasonal increase in consumption.***

General structure of the issuer's prime cost

Cost items	2013, 6 months
Raw and other materials, %	2.81
Purchased component products, semi-processed materials, %	0
Works and services of industrial character executed by outside organizations, %	38.25
Fuel, %	0
Energy, %	26.20
Expenses for payment, %	13.39
Interest under credits, %	0
Rent, %	0.50
Deductions for social needs,	4.04
Amortization of the fixed assets, %	10.61
Taxes included in the cost price of products, %	0.82
Other expenses (to be explained)	
amortization of intangible assets, %	0.01
rewards for innovative proposals, %	0
obligatory insurance payments, %	0.04
hospitality expenditure, %	0.01
other, %	3.32
Total: expenses for manufacture and sale of products (works, services) (cost price), %	100
For reference: The proceeds from products (works, services) sale, % to cost price	120.15

New essential types of products (works, services) offered by the issuer in the market of its principal activity to the extent, to which this complies with open access information on such types of products (works, services). Development condition of such types of products (works, services) is specified).

***In accordance with orders of the Ministry of Energy of the Russian Federation of 24.01.2013 # 25, #26, and #28 and of 25.04.2013 # 210 "Assigning the status of a supplier of last resort to the territorial grid organization" the issuer performs the functions of an electricity supplier of last resort in the territory of the Bryansk, Kursk, Orel and Tver regions starting from 01.02.2013.***

***So, starting from Quarter I, 2013, the Company provides services for resale of electric energy and power.***

Standards (regulations), the accounting reporting and calculations are made under, which are reflected in the present item of the quarterly report:

***The issuer's accounting statements is prepared in accordance with the existing law of the Russian Federation in the field of the business accounting:***



- *Federal Law "On book keeping" of 06.12.2011 No.402-FZ;*
- *Federal Law "On joint-stock companies" of 26.12.1995 No. 208-FZ;*
- *Regulations on conducting book keeping and accounting reporting in the Russian Federation approved (order of the Ministry of Finance of the Russian Federation of 29.07.1998 No.34-n);*
- *Chart of accounts of book keeping of financial and economic activity of the enterprises and Guide to its application (order of the Ministry of Finance of the Russian Federation of 31.10.2000 No. 94-n);*
- *RAS 1/2008 "Accounting policy of organization" (order of Ministry of Finance of the Russian Federation dated 6 October, 2008 N 106n);*
- *RAS 2/2008 "Accounting of construction contracts" (order of Ministry of Finance of the Russian Federation dated 24 October, 2008 N 116n);*
- *RAS 3/2006 "Accounting of assets and liabilities, which value is expressed in foreign exchange" (order of Ministry of Finance of the Russian Federation dated 27 November, 2006 N 154n);*
- *Methodic instructions on formation of accounting statements at reorganization of organizations (Order of Ministry of Finance of the Russian Federation dated 20.05.2003 N 44n);*
- *RAS 4/99 "Accounting reporting of the organization" (order of the Ministry of Finance of the Russian Federation of 6 July 1999 N 43n);*
- *RAS 5/01 "Accounting of inventories" (order of Ministry of Finance of the Russian Federation dated 9 June, 2001 N 44n);*
- *RAS 6/01 "Account of the fixed assets (order of the Ministry of Finance of the Russian Federation of 30 March 2001 N 26n);*
- *RAS 7/98 "Events after the accounting date" (order of the Ministry of Finance of the Russian Federation of 25 November 1998 N 56n);*
- *RAS 8/201 « Provisions, Contingent Liabilities and Contingent Assets» (order of Ministry of Finance of the Russian Federation dated 13 December, 2010 N 167n);*
- *RAS 9/99 "Incomes of the organization" (order of the Ministry of Finance of the Russian Federation of 6 May 1999 N 32n);*
- *RAS 10/99 "Charges of the organization" (order of the Ministry of Finance of the Russian Federation of 6 May 1999 N 33n);*
- *RAS 11/2008 "Information about affiliated persons" (order of Ministry of Finance of the Russian Federation dated 29.04.2008 N 48n);*
- *RAS 12/2010 "Information on segments" (order of the Ministry of Finance of the Russian Federation of 08 November 2010 N 143n);*
- *RAS 13/2000 "Account of the state assistance" (order of the Ministry of Finance of the Russian Federation of 16 October 2000 N 92n);*
- *RAS 14/2007 "Account of intangible assets" (order of Ministry of Finance of the Russian Federation dated 27 December, 2007 N 153n);*
- *RAS 15/2008 «Accounting of expenses on loans and credits» (order of Ministry of Finance of the Russian Federation dated 06.10.2008 N 107n);*
- *RAS 16/02 "Information on terminated activity" (order of the Ministry of Finance of the Russian Federation of 2 July 2002 N 66n);*
- *RAS 17/02 "Accounting for expenditure on research, development and technological works" (order of the Ministry of Finance of the Russian Federation of 19 November 2002 N 115n);*
- *RAS 18/02 "Account of calculations under the profit tax" (order of the Ministry of Finance of the Russian Federation of 19 November 2002 N 23n);*
- *RAS 19/02 "Account of financial investments" (order of the Ministry of Finance of the Russian Federation of 10 December 2002 N 126n);*
- *RAS 20/03 "Information on participations in joint activity" (order of the Ministry of Finance of the Russian Federation of 24 November 2003 N 105n);*
- *RAS 21/2008 "Change of estimates" (order of the Ministry of Finance of the Russian Federation of 06.10.2008 N 106n);*
- *RAS 22/2010 "Correction of errors in the accounting and reporting" (order of the Ministry of Finance of the Russian Federation of 28.06.2010 N 63n);*
- *RAS 23/2011 "Statement of Cash Flows" (order of the Ministry of Finance of the Russian Federation of 02.02.2011 N 11n);*
- *and also according to the Accounting Policy of the Company for 2012 and the Accounting Policy of the Company for 2013.*

### 3.2.3. Materials, goods (raw material) and suppliers of the issuer

For 6 months of 2013

The issuer's suppliers performing not less than 10 percent of all supplies of material and goods (raw material)  
***There are no suppliers performing not less than 10 percent of all supplies of material and goods (raw material)***

Information on price change more than by 10% for main materials and goods (raw material) within the corresponding reporting period as compared to the corresponding reporting period of the previous year

***There was no price change more than by 10% for main materials and goods (raw material) within the corresponding reporting period***

Import share in supplies of materials and goods, forecast of import source availability in future and possible alternative sources

***There are no import supplies***

### 3.2.4. Sales markets of products (works, services) of the issuer

Main markets, in which the issuer performs its activity:

***IDGC of Centre performs its activity in 11 constituent entities of the Russian Federation located in the Central federal district of the Russian Federation. These constituent entities include Belgorod, Bryansk, Voronezh, Kostroma, Kursk, Lipetsk, Orel, Smolensk, Tambov, Tver and Yaroslavl regions.***

***The core activity of the issuer is rendering services on electric power transmission, grid connection of customers to electric networks. Starting from 01.02.2013, in accordance with orders of the Ministry of Energy of the Russian Federation of 24.01.2013 # # 25, 26, 28 "Assigning the status of a supplier of last resort to the territorial grid organization" the issuer performs the functions of an electricity supplier of last resort in the territory of the Bryansk, Kursk and Orel regions. From 01.05.2013 in accordance with order of the Ministry of Energy of the Russian Federation of 25.04.2013 # 210 "Assigning the status of a supplier of last resort" the issuer performs the functions of an electricity supplier of last resort in the territory of the Tver region.***

***As at the reporting period end date IDGC of Centre renders services on electric power transmission to 15 suppliers of last resort, 88 retailers and 205 end customers, 4 of which are entities of the wholesale market of electric power and 201 - are entities of the retail market of electric power; 41,7 thousand customers - legal entities and 1 687,9 thousand customers - individuals under power supply contracts.***

***The share of the services customers in the total revenue of IDGC of Centre for Quarter II, 2013 is as follows:***

- suppliers of last resort - 57,46 %;***
- retailers - 15,38 %;***
- end customers - 27,16 %.***

***IDGC of Centre renders services for grid connection to the following final applicants: individuals (private sector), legal entities (small, middle, big business), territorial cooperating grid organisations, budget organizations and generating companies.***

Factors, which can have negative influence on sale of products (works, services) by the issuer, and possible actions of the issuer on reduction of such influence:

***Possible factors, which can have negative influence on the sale of services on electric power transmission of IDGC of Centre are:***

- high degree of dependence on financial stability (solvency) of suppliers of last resort;***
- grid connection of consumers from grids of territorial grid companies, located in territories of the issuer's service area.***

***To reduce influence of these factors the issuer takes measures on conclusion of «direct» contracts for services on electric power transmission with end consumers serviced by suppliers of last resort and retailers.***

***Possible factors, which can have negative influence on the sale of electric energy of IDGC of Centre, are:***

- reduction of the customer base due to the possible exit of large customers and power supply companies to the wholesale electric energy (power) market, changeover to competitive retailers by customers;***
- assignment of the status of a supplier of last resort to retailers on the basis of an ongoing tender for selection of a supplier of last resort held by the Russian Ministry of Energy.***

*To minimize the negative factors and improve its competitive position IDGC of Centre develops and improves the quality of services related to the sale of electric energy.*

*Possible factors, which can have negative influence on the volume and quality of services rendered by the issuer on grid connection of power receiving installations (power plants):*

- *reduction of demand for grid connection;*
- *high degree of dependence on financial stability (solvency) of applicants;*
- *adaptation to change in legislative base;*
- *increase of number of preferential categories of applicants;*
- *increase of control over activities of grid companies in terms of grid connection;*
- *development of territorial grid organisations that render services for grid connection;*
- *increase of control over activity of a grid organisation in the terms of grid connection;*
- *regions do not have perspective development plans.*

*To reduce these factors the issuer actively participates in the works on introduction of changes in the existing law, organizes work in the issuer's territory with Administrations of regions relating to working out of perspective development plans, interacts with regulating body in the terms of tariff formation, measures on conclusion of "direct" contracts for grid connection with a final applicant are taken.*

### **3.2.5. Data on the issuer's licenses (permits) to perform some types of work**

*There were no changes in this item in the reporting period*

### **3.2.6. Data on the activities of certain categories of issuers of securities**

The issuer is not a stock investment fund, insurance company or a credit institution, a mortgage agent.

### **3.2.7. Additional requirements to issuers whose main activity is the extraction of minerals**

The main activity of the issuer is not extraction of minerals

### **3.2.8. Additional requirements to issuers whose main activity is the provision of telecommunications services**

The main activity of the issuer is not the provision of telecommunications services

### **3.3. Plans of the future activity of the issuer**

*In accordance with the Articles of Association and the Unified power policy implemented by the Government of the Russian Federation and JSC "Russian Grids" at the regional level, the objectives of the issuer's activity are:*

- *realization of state policy in the field of electric power industry;*
- *creation of conditions for effective functioning of the distribution grid complex of the Central part of Russia;*
- *realization of effective operation and centralized technological management of power grid facilities;*
- *realization of the uniform strategy in the field of investments and attraction of the capital for solution of common system tasks of development of the distribution grid complex;*
- *development and realization of scientific and technical policy and implementation of new progressive kinds of equipment and technologies;*
- *receipt of profit at the markets on transmission of electric energy and grid connection with further entry into the market of services in the field of energy efficiency.*

*Key terms and parameters of the strategic development of IDGC of Centre and the distribution grid system, as a whole, are defined in the Energy Strategy of Russia until 2030, approved by the Government of the Russian Federation on November 13, 2009 # 1715-r ("Energy Strategy - 2030").*

*In the development of provisions of Energy Strategy-2030, Resolution of the Government of the Russian Federation from April 3, 2013 # 511-r approved the strategy of the development of the electric grid sector in the Russian Federation for the period up to 2030, under which the strategic priorities of the grid complex in the long term were set:*

- *ensuring the reliability of electricity supply to consumers;*
- *ensuring the quality of customer service;*
- *development of grid infrastructure to support the growth of the Russian economy;*
- *maintaining competitive electricity rates for industrial development;*

- development of science and innovation potential in the electric grid complex, including in order to stimulate the development of related industries;
- providing an attractive level for investors' return on capital.

The most difficult problem in implementing these tasks is to eliminate the conflicts of interests – efficiency against reliability.

Power grid complex efficiency is an indicator expressed in the form of relation between the functioning productive result and resource expenditure. This is the complex category determined by technical condition of assets, transmission capacity, rationality of resource use.

Power security (reliability) means condition of protection of the responsibility zone regions, their people, economy from threats to reliable power supply. These threats are determined both by external (geopolitical, macroeconomic, conjuncture) factors and the condition and operation of power sector of a region.

The key point in solution of this problem is to determine priority of efficiency increase goals of investments in new construction, upgrading and technical re-equipping of grid assets at absolute compliance with power supply reliability standards.

Along with the absolute reliability, financial and economic priorities as well as such factors as safety, satisfaction of consumers' demand, the Company image and goodwill, necessity to ensure its stable development, taking into account requirements of regulating bodies come to the fore.

The main plans of the issuer for the current year in the area of investments:

Branch of IDGC of Centre	The capacity planned to be commissioned in 2013, MVA/km	
	MVA	km
<i>Belgorodenergo</i>	270	1 435
<i>Bryanskenergo</i>	124	135
<i>Voronezhenergo</i>	65	447
<i>Kostromaenergo</i>	43	342
<i>Kurskenergo</i>	115	276
<i>Lipetskenergo</i>	110	654
<i>Orelenergo</i>	8	197
<i>Smolenskenergo</i>	49	571
<i>Tambovenergo</i>	36	148
<i>Tverenergo</i>	130	299
<i>Yarenergo</i>	221	559
<i>Total</i>	1 171	5 065

Plans of the future activity of the issuer are also reflected in the Technical Policy of IDGC of Centre, JSC (Approved by Order of IDGC of Centre No.15 dated from 27.01.2010), which defines the main goals, priorities, principles and restrictions for applied technical solutions in the designed and constructed electric grid facilities.

### 3.4. Participation of the issuer in bank groups, bank holdings and associations

Name of group, holding, concern or association:  *Holding, JSC “Russian Grids”*

Year of participation start: *2008*

Role (place) and functions of the issuer in the organization:

*The issuer plays a significant role in formation of the power industry of Russia regarding the distribution grid complex and is focused on performance of the following functions:*

- *realization of the uniform power policy pursued by the Government of the Russian Federation and JSC “Russian Grids” at the regional level;*
- *maintenance of reliability of functioning of the grid complex of subordinated regions;*
- *realization of long-term investment programs in the electric power industry;*

- creation of the values for consumers and shareholders.

### 3.5. Associated and dependent economic entities of the issuer which have significance for it

*There were no changes in this item in the reporting period*

### 3.6. Composition, structure and value of the fixed assets of the issuer, information on plans for the fixed assets purchase, replacement, retirement, as well as on all facts of the issuer's fixed assets encumbrance

#### 3.6.1. Fixed assets

For the end date of the reporting quarter

Unit of measurement: *thousand RUB*

Name of group of items of fixed assets	Initial (recovery) cost	Accrued amortization
Land	199 686	0
Buildings	7 879 394	1 191 827
Constructions and transfer mechanisms	51 408 384	12 934 791
Material-working machinery and equipment	38 730 963	12 446 145
Transport	2 402 071	973 697
Inventory	208 315	139 843
<b>TOTAL:</b>	<b>100 828 813</b>	<b>27 686 303</b>

Information on methods of accrual of depreciation deductions according to groups of the fixed assets items:

*Depreciation of the fixed assets is accrued by straight-line method.*

Reporting date: **30.06.2013**

Results of the last re-estimation of fixed assets and long-term leased fixed assets, carried out during the last completed financial year, indicating the date of the revaluation, the total and residual (net of depreciation) book value of fixed assets revaluation and the total and residual (net of depreciation) replacement cost of fixed assets in the light of this reassessment. This information is provided for groups of fixed assets. Information about how to charge depreciation on groups of fixed assets items is specified.

*Revaluation of fixed assets during the period was not conducted*

Data on plans on purchase, replacement, retirement of the fixed assets, the value of which is 10 and more percent of the value of the fixed assets of the issuer, and other fixed assets under the discretion of the issuer, as well as data on all facts of encumbrance of the fixed assets of the issuer (please, specify encumber method, moment of encumber, its validity and other conditions at the issuer's discretion), existing for the end date of the last completed reporting period:

*There are no any plans for acquisition, replacement, retirement of fixed assets which amount to 10 and more percent of the issuer's fixed assets value.*

*Information on facts of the fixed assets encumber:*

Encumber nature/number of FA items	Date of encumber	Validity of encumber
<b>IDGC of Centre, JSC – “Belgorodenergo”</b>		
Rent under contract # 3100/01427/09	05.08.2009	11 months with subsequent prolongation
Rent under contract # 40004235	01.06.2007	6 months with subsequent prolongation
Rent under contract # 40017964	01.01.2009	01.01.2014
Rent under contract # 2009-2529/3100/03825/09	01.12.2009	11 months with subsequent prolongation
Rent under contract # 3100/20768/10	01.09.2010	01.09.2015
Rent under contract # 7-002/3100/00494/11	01.01.2011	11 months with subsequent prolongation

Rent under contract # 3100/22205/10	01.09.2010	01.09.2015
Rent under contract # 40013318	05.11.2008	11 months with subsequent prolongation
Rent under contract # 3100/07734/11/311-4448/	05.04.2011	9 months with subsequent prolongation
Rent under contract # 3100/07733/11/310-716/	05.04.2011	9 months with subsequent prolongation
Rent under contract # 3100/07122/12	01.04.2012	11 months with subsequent prolongation
Rent under contract # 3100/16447/12	19.06.2012	11 months with subsequent prolongation
Rent under contract # 3100/15499/12	15.06.2012	11 months with subsequent prolongation
Rent under contract # 3100/28106/12	01.10.2012	11 months with subsequent prolongation
Rent under contract # 3100/30084/12	16.10.2012	11 months with subsequent prolongation
Rent under contract # 3100/30993/12	23.10.2012	23.09.2013
Rent under contract # 3100/30464/12	19.10.2012	11 months with subsequent prolongation
Rent under contract # 3100/35653/12	28.11.2012	11 months with subsequent prolongation
<b>IDGC of Centre, JSC – “Bryanskenergo”</b>		
Rent under contract # 40023196	03.03.2009	11 months with subsequent prolongation
Rent under contract # 40025193	25.03.2009	11 months with subsequent prolongation
Rent under contract # 34- BUH-06/a/40025587	01.11.2006	11 months with subsequent prolongation
Rent under contract #1000000033	26.06.2012	9 months with subsequent prolongation
Rent under contract # 1000000025	01.04.2011	11 months with subsequent prolongation
<b>IDGC of Centre, JSC – “Voronezhenergo”</b>		
Rent under contract #1000000094	01.01.2013	30.11.2013
Rent under contract #1000000089	01.08.2012	30.06.2013
Rent under contract #1000000087	01.08.2012	30.06.2013
Rent under contract #1000000016	01.12.2004	31.12.2013
Rent under contract #1000000088	31.08.2012	31.07.2013
<b>IDGC of Centre, JSC – “Kostromaenergo”</b>		

Rent under contract # 07-6/50(2008)	01.02.2008	11 months with subsequent prolongation
Rent under contract # 07-6/559(2010)KC	16.08.2010	11 months with subsequent prolongation
Rent under contract # 07-6/165(2009)	01.03.2009	11 months with subsequent prolongation
Rent under contract # 07-6/324(2008)KC	01.11.2008	11 months with subsequent prolongation
Rent under contract # 07-6/445(2010)KC	30.07.2010	11 months with subsequent prolongation
Rent under contract # 251/08A	30.12.2008	11 months with subsequent prolongation
Rent under contract # 241/08A	31.12.2008	11 months with subsequent prolongation
Rent under contract # 07-6/44SH	01.04.2008	11 months with subsequent prolongation
Rent under contract # 46/04(2005)-70	01.07.2005	11 months with subsequent prolongation
Rent under contract # 07-6/342(2008)	01.11.2008	11 months with subsequent prolongation
Rent under contract # 351 (2011)	01.05.2011	11 months with subsequent prolongation
Rent under contract # 470 (2011)	23.06.2011	11 months with subsequent prolongation
Rent under contract 811(2011) of 14.09.2011	14.09.2011	11 months with subsequent prolongation
Rent under contract 07-6/250(2005)	01.06.2005	7 years with state registration, with subsequent prolongation
Rent under contract 577(2012)	01.09.2012	11 months with subsequent prolongation
<b>IDGC of Centre, JSC – “Kurskenergo”</b>		
Rent under contract # 40004888/1000000005/1	01.03.2008	01.03.2014
Rent under contract # 40008048/100000007/1	01.03.2008	01.02.2013 with prolongation for next 11 months
Rent under contract # 40063965/1000000010/1	01.08.2009	For an indefinite term
Rent under contract # 40063969/1000000011/1	01.08.2009	For an indefinite term
Rent under contract # 40025096/1000000008/1	10.03.2009	31.12.2013
Rent under contract # 40025111/1000000009/1	10.03.2009	31.12.2013
<b>IDGC of Centre, JSC – “Lipetskenergo”</b>		
Rent under contract 48-08/01 A	19.08.2009	For an indefinite term
Rent under contract #4800/08908/12	28.04.2012	11 months with subsequent prolongation

<b>IDGC of Centre, JSC – “Orelenenergo”</b>		
Rent under contract # 517 (1000000010)/1	15.09.2007	11 months with subsequent prolongation
Rent under contract # 1000000023	01.11.2012	31.09.2013
Rent under contract # 1000000022	01.10.2012	31.08.2013
<b>IDGC of Centre, JSC – “Smolenskenergo”</b>		
Rent under contract # 2/4-4	01.05.2008	For an indefinite term
Rent under contract # 409/IN	01.08.2008	For an indefinite term
Rent under contract # 32/2003-MTC	01.08.2003	For an indefinite term
Rent under contract # 595/17 of 25.07.2002	25.07.2002	For an indefinite term
Rent under contract #6700/09682/12	01.01.2012	For an indefinite term
Rent under contract # 6700/11357/12	01.09.2012	31.07.2013
Rent under contract # 6700/00847/13	01.01.2013	30.11.2013
Rent under contract # 6700/12046/12	01.10.2012	31.08.2013
Rent under contract # 6700/13925/12	01.11.2012	30.09.2013
Rent under contract # 6700/02015/13	01.02.2013	31.12.2013
Rent under contract # 6700/04367/13	01.04.2013	28.02.2014
<b>IDGC of Centre, JSC – “Tambovenergo”</b>		
Rent contract 6800/10737/11	01.11.2011	11 months with subsequent prolongation
Rent contract # 2 of 01.06.2005, Amendment #2 of 02.12.2008	01.06.2005	prolonged for an indefinite period
Rent contract 6800/14670/11	16.02.2011	5 years
Rent under contract # 6800/00104/09	01.03.2009	10 months with subsequent prolongation for 11 months
Rent under contract # 418 of 23.01.2006	11.01.2005	10 months with subsequent prolongation
Rent under contract # 6800/02883/13	15.04.2013	11 months with subsequent prolongation
<b>IDGC of Centre, JSC – “Tverenergo”</b>		
Rent under contract # 1	31.10.2007	01.11.2012 with subsequent prolongation
Rent under contract # 126	25.06.2007	11 months with subsequent prolongation



Rent under contract # 127	25.06.2007	11 months with subsequent prolongation
Rent under contract # 15 - 10	01.12.2009	11 months with subsequent prolongation
Rent under contract # EAP 1352.15	24.05.2010	11 months with subsequent prolongation
Rent under contract # EAP 1353.15	24.05.2010	11 months with subsequent prolongation
Rent under contract # 09/10-01	01.09.2010	11 months with subsequent prolongation
Rent under contract # 09/10-02	01.09.2010	11 months with subsequent prolongation
Rent under contract #3 0	31.05.2010	11 months with subsequent prolongation
Rent under contract #06/11	01.06.2011	11 months with subsequent prolongation
Rent under contract #8, Amendment #2 of 04.07.2013	15.06.2012	31.12.2013
Rent under contract #30/04/05-1	30.04.2005	22 years upon signature date
Rent under contract #30/04/06-1	30.04.2006	22 years upon signature date
Rent under contract #A-1	20.07.2007	11 months with subsequent prolongation
Rent under contract #A-2	30.12.2008	11 months with subsequent prolongation
Rent under contract #4	01.01.2008	11 months with subsequent prolongation
Rent under contract #52/01	01.12.2007	11 months with subsequent prolongation
Rent under contract #3	01.01.2008	11 months with subsequent prolongation
Rent under contract #57/01	01.03.2008	11 months with subsequent prolongation
Rent under contract #26 MUP	03.10.2011	11 months with subsequent prolongation
<b>IDGC of Centre, JSC – “Yarenergo”</b>		
Rent under contract # 1-AN/1	01.04.2009	11 months with subsequent prolongation
Subrent contract # 3-CA	01.12.2008	11 months with subsequent prolongation
Agreement on granting the right of limited use # 7600-1	15.03.2010	From 01.07.2010 to 30.06.2035 (25 years)
Agreement on granting the right of limited use # 7600-2	15.03.2010	From 01.07.2010 to 30.06.2035 (25 years)
Agreement on granting the right of limited use # 7600-3	15.03.2010	From 01.07.2010 to 30.06.2035 (25 years)

## IV. Data on financial and economic activities of the issuer

### 4.1. Results of financial and economic activities of the issuer

The dynamics of indicators characterizing the financial results of the issuer, including its profit and loss, is calculated on the basis of accounting (financial) statements

Standard (Rules), under which the accounting (financial) reporting is made,

on the basis of which the indicators are calculated: **RAS**  
 Unit of measurement for the amount of uncovered loss: **thousand RUB**

Indicator	2012, 6 months	2013, 6 months
Net profit margin, %	12.79	2.89
Asset turnover ratio, times	0.37	0.42
Return on total assets, %	4.73	1.21
Return on equity, %	7.96	2.24
Amount of uncovered loss on the balance sheet date	0	0
Ratio of uncovered loss on the balance sheet date and the book value of assets, %	0	0

**All the indicators are calculated based on the recommended calculation methods**

Economic analysis of profits/losses of the issuer, based on the dynamics of these indicators, as well as the reasons which, according to management bodies, led to the losses/profit of the issuer, as reflected in the financial (accounting) statements:

*The indicator "Net profit margin" characterizes the level of profitability of business operations of the Company. This indicator as at 30.06.2013 decreased by 9.9 percentage point with respect to the same period of 2012, which is associated with a decrease in net income for the I half of 2013 relative to 6 months of 2012.*

*The asset turnover ratio describes the efficiency of the Company's use of all available resources, regardless of the sources of their formation, that is, shows how many times during the period under review a complete cycle of production and circulation takes place. Following the results of 6 months of 2013, the coefficient is 0.42. The increase of this ratio by 0.05 relative to 6 months of 2012 is due to the increase of fixed assets by 7 billion rubles (in connection with the implementation of the investment program of the Company) and the growth of receivables by 1.2 billion rubles.*

*The return on assets is the ratio of net profit to total assets size and displays the Company's ability to make a profit. Following the results of 6 months 2013, the coefficient is equal to 1.21 %. The decrease of this indicator by 3.52 percentage point relative to 6 months of 2012 is due to the increase of fixed (in connection with the implementation of the investment program of the Company) and the growth of receivables by 7 billion rubles and 1.2 billion rubles respectively.*

*The return on equity – the ratio shows how much profit comes from each ruble invested in the business of the Company. Following the results of Quarter II, 2013, the coefficient is equal to 2.24 %. The reduction of this indicator by 5.72 percentage point with respect to Quarter I, 2012 is primarily due to the decrease in the Company's net profit by 3 billion rubles.*

The opinions of the management bodies of the issuer with respect to the causes or extent of their influence on the results of the financial activities of the issuer are not the same: **No**

A member of the board of directors (supervisory board) of the issuer or a member of the collegial executive body of the issuer has a special opinion on the reasons mentioned and/or the degree of their influence on the results of the financial activities of the issuer, as reflected in the minutes of the meeting (conference) of the board of directors (supervisory board) of the issuer or the collegial executive body, which considered the issues involved, and insists on reflecting this view in the quarterly report: **No**

#### **4.2. Liquidity of the issuer, sufficiency of the capital and circulating assets**

The dynamics of indicators characterizing the liquidity of the issuer is calculated on the basis of accounting (financial) statements

Standard (Rules), under which the accounting (financial) reporting is made,  
 on the basis of which the indicators are calculated: **RAS**

Unit of measurement for the indicator 'net working capital': **thousand RUB**

Indicator	2012, 6 months	2013, 6 months
Net working capital	5 097 904	4 263 296

Current liquidity ratio	1.41	1.33
Acid ratio	1.25	1.16

At the discretion of the issuer there is an additional dynamic of indicators characterizing the liquidity of the issuer, calculated on the basis of the consolidated accounting (consolidated financial) statements of the issuer to be included in the quarterly report: *No*

All the indicators are calculated based on the recommended calculation methods: *Yes*

Economic analysis of liquidity and solvency of the issuer, the issuer's capital adequacy ratio for the performance of short-term obligations and covering current operating expenses based on economic analysis of the dynamics of these indicators with a description of factors that, in the opinion of the issuer, had the most significant impact on the liquidity and solvency of the issuer:

*Net working capital is necessary to maintain the financial stability of the Company, as the excess of current assets over current liabilities means that the enterprise is able not only pay their current liabilities, but also has reserve for expansion of its activity. Following the results of 6 months of 2013, the net working capital decreased by 0.8 billion rubles with respect to the same period of 2012.*

*The current liquidity ratio reflects the company's ability to repay the current (short-term) liabilities from current assets only. The optimal value of the indicator is in the range from 1 to 2. As at 30.06.2013 this ratio was 1.33, while on 30.06.2012 the value was 1.41. Thus, in the I half of 2013 this figure is within the acceptable values.*

*The acid ratio as at 30.06.2013 amounted to 1.16. As at 30.06.2012 the value of this ratio was 1.25. This ratio reflects the company's ability to repay its current liabilities with short-term current assets. Normative value of the coefficient is above 0.8. In the I half of 2013 this figure is within the allowable values.*

The opinions of the management bodies of the issuer with respect to the causes or extent of their influence on the results of the financial activities of the issuer are not the same: *No*

A member of the board of directors (supervisory board) of the issuer or a member of the collegial executive body of the issuer has a special opinion on the reasons mentioned and/or the degree of their influence on the results of the financial activities of the issuer, as reflected in the minutes of the meeting (conference) of the board of directors (supervisory board) of the issuer or the collegial executive body, which considered the issues involved, and insists on reflecting this view in the quarterly report: *No*

#### 4.3. Financial investments of the issuer

For the end date of the reporting quarter

List of the issuer's financial investments, which amount to 5 and more percent of all its financial investments for the date of completion of the reporting period

Investments in equity securities

Type of securities: *shares*

Full company name of the issuer: *"E.ON Russia", Joint Stock Company*

Shortened company name of the issuer: *JSC "E.ON Russia"*

Location of the issuer: *Russian Federation, Tyumen region, Khanty-Mansi Autonomous area – Yugra, Surgut city, Energostroitelei Street 23, bld.34*

TIN: *8602067092*

Primary State Registration Number (OGRN): *1058602056985*

Date of the state registration of issue (issues)	Registration number	Registering agency
19.04.2007	1-02-65104-D	FFMS of Russia

Number of the securities which are owned by the issuer: *72 456 737*

Total par value of the securities being in the issuer's property: *28 982 694,8 RUR x 1*

Total book value of securities held by the issuer: *169 389 359.76*

Unit of measurement: *RUB*

*Amount of the fixed interest or other income under bonds and other promissory equity securities or the procedure of its definition, term of payment: this information is not specified for this type of securities.*

*Amount of the dividend under preferred shares or the procedure of its definition in case it is defined in the by-laws of the joint stock company-issuer, term of payment: The Company did not issue preferred shares.*

*Amount of the declared dividend per ordinary shares (if there is no data on the amount of declared dividend on ordinary shares in the current year, the amount of dividend declared in the previous year is specified), term of payment: Total size of dividend accrued per shares of the Company following the results of 2012: 18 255 203 thousand RUB, including the size of dividend to be paid to IDGC of Centre: 19 091 thousand RUB (after tax payment).*

*Size of dividend per common share of the Company following the results of 2012: 0,289541278733806 RUB.*

*Payment term: within 60 days from the date of the decision to pay dividends – until 26.08.2013.*

Additional information:

*no.*

Type of securities: *shares*

Full company name of the issuer: *"Yargorelectroset", Open Joint-Stock Company*

Shortened company name of the issuer: *"Yargorelectroset", JSC*

Location of the issuer: *37, Chaikovskogo St., Yaroslavl, Yaroslavl region, the Russian Federation, 150000*

TIN: *7604168778*

Primary State Registration Number (OGRN): *1097604020227*

Date of the state registration of issue (issues)	Registration number	Registering agency
08.06.2010	1-01-13950-A	RO Federal Service for Financial Markets of Russia in Central Federal District

Number of the securities which are owned by the issuer: *1 000*

Total par value of the securities being in the issuer's property: *1 175 804 000 RUR x 1*

Total book value of securities held by the issuer: *1 102 115 011.8*

Unit of measurement: *RUB*

*The issuer of the securities is a daughter and (or) dependent company of the issuer, who has drawn up this quarterly report*

*Amount of the fixed interest or other income under bonds and other promissory equity securities or the procedure of its definition, term of payment: this information is not specified for this type of securities.*

*Amount of the dividend under preferred shares or the procedure of its definition in case it is defined in the by-laws of the joint stock company-issuer, term of payment: The Company did not issue preferred shares.*

*Amount of the declared dividend per ordinary shares (if there is no data on the amount of declared dividend on ordinary shares in the current year, the amount of dividend declared in the previous year is specified), term of payment: Total size of dividend accrued per shares of the Company following the results of 2011: 125 358 000 RUB.*

*Size of dividend per common share of the Company following the results of 2011: 125 358 RUB.*

*Payment term: within 60 days from the date of the decision to pay dividends – until 28.08.2012.*

*The sole shareholder of "Yargorelectroset", JSC from 07.06.2013 № 18/13 decided not to pay dividends on ordinary shares of the Company following the results of 2012.*

Additional information:

*no.*

Investments in non-equity securities

*There are no investments in non-equity securities amounted to 5 and more percent of all financial investments*

Other financial investments

*There are no other financial investments that make up 5 percent or more of all financial investments*

Information on the amount of potential losses connected with bankruptcy of organizations (enterprises), in which the investments were made, according to each type of these investments:

- for JSC "E.ON Russia" - 169 389,4 thousand RUB;

- for "Yargorelectoset", JSC - 1 102 115 thousand RUB

Information on losses is given in the issuer's estimate of financial investments reflected in the accounting statements of the issuer for the period from the beginning of the reporting year till the end date of the last reporting quarter

Standards (rules) of the accounting statements, in accordance with which the issuer has made calculations, are reflected in this clause of the quarterly report:

*Accounting of financial investments is performed in accordance with RAS 19/02 "Accounting of financial investments", approved by the order of Ministry of Finance of the Russian Federation No. 126n dated 10.12.2002.*

#### 4.4. Intangible assets of the issuer

For the end date of the reporting quarter

Unit of measurement: *thousand RUB*

Group of intangible assets items	Initial (recovery) cost	Accrued amortization
Trade mark	219	129
Software products	45 340	26 770
Utility model	150	46
TOTAL:	45 709	26 945

Standards (rules) of the accounting, in accordance with which the issuer submits information on its intangible assets:

*Order No. 44n of 20.05.2003 "Guidelines for the formation of financial statements during reorganization of organizations".*

*RAS No. 14/2007 "Accounting intangible assets" approved by Order No. 153n of 27.12.2007.*

Reporting date: *30.06.2013*

#### 4.5. Data on the policies and expenses of the issuer in the field of scientific and technical development, concerning licenses and patents, new development and researches

*Information on the policy in the field of scientific and technical development*

*In compliance with the Technical policy of IDGC of Centre the following areas of activity were accepted and are being performed:*

- application at investment and repair activity new hi-tech equipment and materials, including 35 - 110 kV XLPE cables, 35 kV switch-gear cubicles, compact SF6 modules and 110 kV SF6 insulated Secondary Distribution Switchgear, equipment for automation of substations, increase of visibility and controllability of distribution grids, modernization of reference and working measuring instruments;
- work of the scientific and technical council of IDGC of Centre to select new innovation projects;
- presentations of new equipment and new technology developments held by manufacturers and scientific and technical centres within the framework of IDGC of Centre's Presentation day;
- joint work with manufacturers related to testing and "pilot" use of new equipment at power grid facilities of the divisions of IDGC of Centre;
- jointly with design organisations development of projects of standard assemblies of power facilities;
- analysis of work of the equipment which is on test operation at power grid facilities of the divisions of IDGC

of Centre;

- creation of a production asset management system of IDGC of Centre;
- implementation of the adjusted innovative program of IDGC of Centre for 2011 – 2016.

Financial and material expenses in 1H 2013 for implementation of scientific and technical activity were forwarded for technical re-equipping and reconstruction within the frameworks of investment and repair programs of IDGC of Centre, JSC to use new equipment and technologies and for R&D projects implementation as well.

The information on creation and protection of the legal right on the main objects of intellectual property

As at the reporting date the current items of legal protection of intellectual property are:

- patent for utility model of remote cabinet of electric power metering #84571 dated April 10, 2009 valid until April 10, 2019;
- patent for utility model of the pole mounted transformer substation #99905 dated 31.08.2010 valid until 31.08.2020;
- patent for utility model of the pole mounted transformer substation #101278 dated 31.08.2010 valid until 31.08.2020
- trademark with emblem of the Company and lettering “OAO «МРСК Центр» in Russian, registered on February 11, 2010;
- trademark with emblem of the Company and lettering “IDGC of Centre, JSC” in English, registered on February 18, 2010.

The information on risk factors

There are no risks connected with possibility of the expiration of validity of the patents and licenses for use of trade marks.

#### 4.6. Analysis of tendencies of development in the sphere of the core activity of the issuer

GDP dynamics at different scenarios of economy development (according to the data of 2010-2012) (average annual gain rates, percentage points):

	2011-2013	2013-2015	2016-2020
GDP growth rate (moderate – optimistic outlook)	4,2	6,3	6,9

In 2010 the economy of the country moved to growth, having overcome the consequences of the 2008 crisis (GDP grew by 4%, industrial production - by 8,2%), which was due to not only the world business environment improvement, but increase of efficiency and competitiveness of the Russian economy, its innovativeness, recovery of confidence between economic entities.

Taking into account the stated factors, Ministry of Economic Development is planning to achieve the average annual GDP growth rate equal to 6,5% by 2020.

The principal parameter for construction of the industry development model is power consumption dynamics. During 2010, the energy consumption recovered to near pre-crisis (the increase of 4.3% in Russia in general). Following the results of 2012, the energy consumption increased 2,9 % against the level of 2010 and 1,7 % against the level of 2011. Alongside with this in the long term the power consumption growth rate is forecasted lower than 3%, because our economy has serious potential to reduce specific power consumption. Analysts consider 1-2% growth rates in the long term to be more real.

As a whole, estimation of the market prospects of the Russian electric power companies depends on the country's economy development and re-investment opportunities which are the determining factors both for fundamental estimate of value of companies and capital inflow in the industry.

Now the issuer carries out its activity in two main directions: delivery of electric energy and electric grid connection. Thus the electric grid connection defines development of the company, growth of volume of delivery of electric energy, expansion of geographical covering of territories with electric grids, and increase in capitalization. Tendency of development of the given kind of activity is defined by development of regions of the service area of the issuer: development of the industry, agriculture, household sector, construction of habitation, etc, it allows to estimate them as favourable even in the current economic crisis conditions.

For creation of favourable conditions of development of regions, the issuer actively cooperates with local authorities and large consumers in the sphere of planning. The result of this work is steady demand for electric capacity, which is the ground for formation of the issuer's investment program.

*Considerable development trend in the field of the issuer's core activity is possibility of the issuer's business diversification in the part of structure of rendered services. Recent adoption of the law on energy efficiency creates an activity to provide services in the field of increase of energy efficiency of electric power consumers. Currently, the issuer is implementing its plan to enter the market to deliver services on energy efficiency.*

#### **4.6.1. Analysis of factors and conditions influencing the issuer's activity**

*Factors and conditions influencing activity of the issuer and results of such activity*

*Power industry is one of the leading sectors of the Russian economy, which accounts for about 3% of GDP. In this regard, the power industry has significant factors that determine the state of the economy as a whole:*

<i>Dynamics of oil prices</i>	<i>According to forecasts of the Ministry of Economic Development the level of prices for oil in 2013-2014 will be about 110-120 \$/ barrel</i>
<i>Manufacturer price index</i>	<i>It is forecasted to grow 4-5% a year</i>
<i>Interest rates for raising credit funds</i>	<i>In 2013-2014 there is probability of their increase against the negative external background</i>

*Also, the dynamics of the industry depends on a number of specific factors listed below.*

*Specific factors affecting the development of the electric power industry.*

<i>Factors descending with their significance</i>	<i>State regulation of rates</i>	<i>Dynamics of power consumption</i>	<i>Adoption of the Federal Law “About energy saving and increase of energy efficiency increase...” (#261-FZ from 23.11.2009)</i>	<i>Current condition of the industry</i>
<i>Description</i>	<i>Electric power delivery and grid connection to electrical grids are types of activity regulated by the state. The approval of levels of rates by regulating bodies for the services of the Company directly influences volumes of the received revenue</i>	<i>Changing the amount of energy consumption directly affects the state of the industry</i>	<i>Adoption of the law about energy efficiency will cause substantial decrease of power consumption in the medium and long term</i>	<i>The industry condition directly influences all aspects of the Company’s activity</i>
<i>Current condition</i>	<i>The Government of the Russian Federation implements containment policy of growth of rates for goods and service of natural monopolies. Establishment of rates at lower than economically reasonable level will lead to underfunding of the current activity and investment program of the Company</i>	<p><i>The power consumption volume in 2012 across the Russian Federation was 1038,1 billion kW*h that is 1,7% and 2,9% higher than in 2011 and 2010 respectively. The growth of energy consumption in the service area of the Company in 2012 was 1% compared with 2011.</i></p> <p><i>This is due to the improving economic situation in Russia after the global economic crisis and, consequently, an increase in electricity consumption by large consumers (as well as increasing the volume of grid connection to electric networks).</i></p> <p><i>In 2013, according to forecasts of Russia’s Ministry of Economic Development and Trade and the Ministry of Energy, the power consumption growth at 1-2% is expected in the Russian Federation</i></p>	<i>According to various estimates, reduction of energy consumption across the country is expected up to 10% in the long run</i>	<p><i>Substantial wear of fixed assets (by some estimations, it has reached 60%).</i></p> <p><i>Acute shortage of investments for the industry.</i></p> <p><i>Problem of non-payments.</i></p> <p><i>The tariff policy leading both to understating of financial indexes (pricing by the principle “costs plus”), and to real red ink of some companies</i></p>



<p><i>Measures on minimization of consequences (in the presence of such a possibility)</i></p>	<ol style="list-style-type: none"> <li><i>1. Implementation in conjunction with the Federal Service on Tariffs and tariff regulation authorities of RF subjects of measures to amend the current legislation of the Russian Federation in pricing for the services of natural monopolies to take into account the interests of distribution grid companies in setting electricity tariffs in the retail market.</i></li> <li><i>2. Economic justification of costs included in rates, including inclusion of «shortfall in income» of previous periods into rates.</i></li> <li><i>3. Development and coordination of long-term development programs of regions – in the service areas of the branches of the issuer with the regional and local authorities (with signing Agreements).</i></li> <li><i>4. Cost reduction and optimization of the investment program</i></li> </ol>	<p><i>A set of measures to diversify the package of services to compensate for the drop in energy consumption in the medium term.</i></p> <p><i>In particular, in 2011 a subsidiary of the Company was incorporated - JSC "Energy Service Company", whose main task is to provide services in energy conservation and energy efficiency</i></p>	<ol style="list-style-type: none"> <li><i>1. The integration of regional and local grid assets.</i></li> <li><i>2. Diversification of the business in part of the services provided with access to the services market in energy conservation and energy efficiency.</i></li> <li><i>3. The implementation of the functions of an electricity supplier of last resort in the branches of the issuer in which that status was granted in accordance with the decision of the Ministry of Energy of the Russian Federation.</i></li> </ol>	<p><i>Implementation of the tariff regulation based on RAB.</i></p> <p><i>The implementation of a cost management system.</i></p> <p><i>Implementation of advanced tools to manage the Company, the automation of key functions to improve management decision-making</i></p>
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*The forecast concerning duration of the effect of the specified factors and conditions:*

*In the conditions of realization of the monopoly activity by the issuer (rendering services on delivery of electric energy), there will not be changes regarding the authority under regulation of tariffs for services on delivery of electric energy in the near future. As for the limiting levels of tariffs for services on delivery of electric energy, the issuer does not predict sharp fluctuations of the given indicator aside increases or reduction in the near future, however, it is possible for the state to restraint growth of ultimate levels of tariffs in relation of previously planned schedule within the framework of anti-crisis measures.*

*Currently, the Russian economy as a whole has recovered from the global crisis of 2008-2009. In 2012 in Russia (according to the forecast and actual data of MEDT, Rosstat and SO UPS), the industrial production growth was 2,6%, and the increase in energy consumption was 1,7%. In 2013, as forecasted by MEDT, the industrial production growth will be 3,7%, and the increase in energy consumption - about 1-2%.*

*Increase of consumer price index in 2012 was 6,6%, which is not critical for the industry.*

*Significant changes in the legislative base of the industry, except the abovementioned, are not forecasted in the nearest future. In the medium term it is expected to change the legal basis in terms of a set of measures to tackle the problem of cross-subsidies in the electricity industry.*

*The main macroeconomic risk at present is the probability of sovereign default of peripheral countries of the European Union, which may cause negative consequences for the global economy, and hence for the economy of the Russian Federation.*

*The actions taken by the issuer and actions to be taken by the issuer in the future for an effective use of the given factors and conditions:*

*The issuer takes the following measures for effective use of factors, which influence the issuer's activity:*

*- implementation in conjunction with the Federal Service on Tariffs and tariff regulation authorities of RF subjects of measures to amend the current legislation of the Russian Federation in pricing for the services of natural monopolies to take into account the interests of distribution grid companies in setting electricity tariffs in the retail market.*

*- performance of a set of measures that are aimed at the effective implementation of the functions of an electricity supplier of last resort in the branches of the issuer to which such status was granted in accordance with the resolution of the Ministry of Energy of the Russian Federation;*

*- performance of work for economic justification of costs included in rates,*

*- conceptual working out of possibility of access to the market of rendering services in the field of energy efficiency increase of electric power consumers;*

*- development and approval of long-term programs of development of regions of activity zones of the issuer's divisions with regional and local authorities;*

*- reduction of costs and optimization of the issuer's investment program.*

*The ways applied by the issuer, and ways to be applied by the issuer in the future for decrease in negative effect of factors and conditions influencing activity of the issuer: reduction of internal costs.*

*Essential events/factors which may greatly affect an opportunity of reception by the issuer in the future of the same or higher results in comparison with the results obtained for the last reporting period, and also probability of occurrence of such events (occurrence of factors):*

*The most essential event which can have significant negative influence on results of activity of the issuer is reduction of profit component under conditions of the economic crisis connected with the following factors:*

*- the elimination of the mechanism of the "last mile" in the absence of sources of compensation for the costs of grid organizations;*

*- reduction of power consumption in service areas;*

*- reduction of payment discipline of retailers.*

*The issuer considers the risk of this event as the risk, which is able to make considerable influence on financial result of activity as well as to lead to deficit of financing of the issuer's investment program.*

*The issuer estimates this risk probability as high, consequences for the issuer's activity from the risk events vary from average to severe.*

*At the same time consequences of the risk events can be minimized through:*

*- improvement of regulatory and legal basis in the field of energy, which is able to reduce considerably risks of income shortage, increase of accounts payable and cash shortages in the issuer's activity;*

*- optimization of internal expenses of the issuer;*

*- state support for enterprises – large consumers of electric power;*

*- state financial support to cover deficit of the issuer's investment program.*

*Essential events/factors which may improve results of activity of the issuer, and probability of their occurrence and also duration of their action:*

*The essential factor which within middle-term and long-term perspective may have a significant positive influence on results of the issuer's activity is active innovative activity in the field of creation of the management*

*system and implementation of the modern software products for management of distribution grid complex of the issuer. Besides, the active policy in the field of formation of the integral system of stakeholder relations is performed. The issuer holds regular meetings with representatives of the investment community for increase of the level of openness and transparency of business. Results of innovative activity will be estimated and put on the balance of the issuer as intangible assets in the process of estimation performance. We estimate duration of the given factor as a constant process.*

*Besides, the essential factor which may have a significant positive influence on financial result is reduction of the high level of losses in grids. IDGC of Centre developed and realizes the program of AMI (advanced metering infrastructure system), which in the middle term will have a significant influence on dynamics of commercial losses towards their decrease. Implemented program of integration of municipal networks will also have considerable influence on dynamics of decrease of commercial losses. These factors will have a significant positive impact in the medium term.*

#### 4.6.2. Competitors of the issuer

*There were no changes in this item in the reporting period.*

## V. Detailed data on the persons forming a part of governance bodies of the issuer, bodies of the issuer undertaking control over its financial and economic activities, and brief data on the staff (employees) of the issuer

### 5.1. Data on the structure and competence of the issuer's governance bodies

*There were no changes in this item in the reporting period*

### 5.2. Information on the persons forming a part of governance bodies of the issuer

#### 5.2.1. Issuer's Board of Directors (Supervisory Board)

Full name: *Sergey Alexandrovich Arkhipov*

(*Chairman*)

Year of birth: *1967*

Education:

*1990, Alma-Ata Power Engineering Institute, specialty: electric and power systems and networks.*

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	JSC "Russian Grids"	Deputy General Director – Technical Director
06.2013	current	IDGC of Centre	Member of the Board of Directors (since 05.07.2013 - Chairman of the Board of Directors)
10.2012	04.2013	IDGC Holding	Deputy Executive Director – Technical Director
06.2011	06.2013	IDGC of South	Member of the Board of Directors
07.2010	10.2012	IDGC of South	General Director, Chairman of the Management Board
03.2008	07.2010	IDGC of Centre	Deputy General Director of IDGC of Centre – Smolenskenergo division director, First Deputy General Director, Deputy Chairman of the Management Board

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Alexander Markovich Branis***

Year of birth: ***1977***

Education:

***2001, Academy of the national economy under the Government of Russia, Bachelor of management***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2005	current	"Prosperity Capital Management (RF) Ltd."	Director
06.2012	current	JSC "TGK-2"	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2010	current	"IDGC of Centre and Volga region", JSC	Member of the Board of Directors
10.2009	current	Representative Office "Prosperity Capital Management (RF) Ltd."	Director for Investment
07.2009	05.2011	Prosperity Capital Management (RF) Ltd.	Chairman of the liquidation commission
05.2008	06.2009	"IDGC of Centre and Volga region", JSC	Member of the Board of Directors
05.2008	05.2011	Prosperity Capital Management (RF) Ltd.	Chief accountant
05.2008	06.2009	Prosperity Capital Management (RF) Ltd.	General Director
04.2008	04.2009	"Novgorod power sales company", JSC	Member of the Board of Directors
04.2007	06.2011	Bashkiria joint-stock company of the power engineering and electrification "Bashkirenergo"	Member of the Board of Directors
2007	04.2009	"Prokatmontazh", JSC	Member of the Board of Directors
12.2006	06.2009	"TGC-4", JSC	Member of the Board of Directors
08.2006	09.2009	Representative Office "Prosperity Capital Management (RF) Ltd."	Director of Analytical Department

05.2006	06.2009	"TGC-2", JSC	Member of the Board of Directors
04.2005	current	"TGC-6", JSC	Member of the Board of Directors, since 05.2008 Chairman of the Board of Directors
12.2004	current	IDGC of Centre, JSC	Member of the Board of Directors

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Valery Anatolyevich Goncharov***

Year of birth: ***1963***

Education:

***1987, Leningrad Shipbuilding Institute of Order of Lenin, branch of study: instrument engineering***

***Scientific degree: Doctor of Science, Economics.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
07.2012	current	IDGC of Centre	Deputy Chairman of the Management Board
06.2013	current	IDGC of Centre	Member of the Board of Directors
04.2013	06.2013	JSC "Russian Grids"	Deputy Executive Director for Investment
07.2012	04.2013	IDGC Holding	Deputy Executive Director for Investment
06.2012	07.2012	JSC "Roszheldorproject"	General Director
12.2006	06.2012	"Roszheldorsnab" - branch of JSC "Russian Railways"	First Deputy Director

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Sergey Alexandrovich Demin***

Year of birth: ***1970***

Education:

***1994, Moscow Power Engineering Institute, branch of study: electric drive and automation of industrial installations and technological complexes***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
05.2013	current	FGC UES – MES of Centre	General Director
06.2013	current	MOESK	Member of the Board of Directors
06.2013	current	IDGC of Centre and Volga region	Member of the Board of Directors
06.2013	current	IDGC of Centre	Member of the Board of Directors
02.2009	05.2013	FGC UES – MES of Centre	First Deputy General Director – Chief Engineer; Director for organization of the main equipment operation

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Oleg Yuryevich Isaev***

Year of birth: **1969**

Education:

**1992, Krasnoznamenny Military Institute, branch of study: Lawyer**

**2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management**

**2011-2012 Professional retraining in "Management in the Electric Power Industry"**

**Scientific degree: Candidate of legal sciences (Moscow Military Institute of Federal Border Service of the Russian Federation), Candidate for a doctor's degree at All-Russian Research Institute of the Ministry of Internal Affairs of Russia**

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	IDGC of Centre, JSC	General Director
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, JSC	Chairman of the Management Board
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director
12.2011	06.2013	V/O Tyazhpromexport	Chairman of the Board of Directors
05.2009	08.2010	MOESK	Deputy General Director for Security, Deputy General Director for Control and Security
2008	05.2009	LLC "RT-Logistic systems"	First Deputy General Director

**Stake of this person in the authorized capital of the issuer/ordinary shares: does not have**

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

**The person does not have stated stakes**

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

**There are no stated sibling connections**

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

**The person was not brought to stated types of responsibility**

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

**The person did not occupy such positions**

Full name: **Madina Valeryevna Kaloeva**

Year of birth: **1980**

Education:

**2001, North Ossetian State University after K.L. Khetagurov; branch of study: jurisprudence.**

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
07.2012	current	Ministry of Energy of Russia	Deputy Director of Corporate Governance, Pricing Environment and Auditing in fuel-and-power sector Department of Ministry of Energy of Russia
06.2013	current	IDGC of Centre and Volga region	Member of the Board of Directors
06.2013	current	IDGC of Centre	Member of the Board of Directors
06.2013	current	IDGC of Urals	Member of the Board of Directors
07.2011	06.2012	Tyumenenergo, JSC	Member of the Board of Directors
06.2011	08.2012	IDGC of Centre	Member of the Board of Directors
06.2011	06.2012	IDGC of Siberia, JSC	Member of the Board of Directors
06.2010	06.2011	OJSC «OGC-1»	Member of the Board of Directors
06.2010	06.2012	OJSC "DRSK"	Member of the Board of Directors
06.2009	06.2010	OJSC "VNIIPN"	Member of the Board of Directors
06.2009	06.2012	Ministry of Energy of Russia	Head of Corporate Governance Department, Deputy Director of Department of economic regulation and property relations in fuel-and-power sector, Deputy Director of Corporate Governance, Pricing Environment and Auditing in fuel-and-power sector Department
08.2008	06.2009	Federal Agency for Management of State Property	Adviser of the expert and analytical department
05.2007	08.2008	Federal Energy Agency	Leading specialist-expert, chief specialist-expert of the department of property relations in fuel-and-power sector of the Office of Legal Support and Property Relations

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:



***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: **Alexey Valeryevich Molsky**

Year of birth: **1980**

Education:

**2004, Moscow Power Engineering Institute, specialty: engineer.**

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2012	current	FGC UES	Deputy Chairman of the Management Board
06.2013	current	IDGC of Centre	Member of the Board of Directors
10.2008	10.2012	FGC UES	Deputy Chief Engineer, Head of Reconstruction Department, Head of renovation planning section of Production Planning Department, Head of development management section of Asset Management Department, Principal expert of development management section of Asset Management Department

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: **Maxim Mikhailovich Saukh**

Year of birth: **1979**

Education:

**2001, St. Petersburg Humanitarian University of Trade Unions; branch of study: jurisprudence**

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2013	current	JSC "Russian Grids"	Head of Corporate Governance Office
06.2013	current	IDGC of Centre	Member of the Board of Directors
06.2012	08.2012	IDGC of Centre	Member of the Board of Directors
07.2008	06.2013	IDGC Holding, JSC	Head, Deputy Head; First Deputy Head; Head of Corporate Governance and Shareholders Interaction Department
2013	current	NIC of Siberia	Member of the Board of Directors
2012	current	OJSC "TRK"	Member of the Board of Directors
2012	2013	NIC of South	Member of the Board of Directors
2011	current	Energy Service Company of Tyumenenergo	Member of the Board of Directors
2010	current	ZAO Kurortenergo	Member of the Board of Directors
2010	current	LLC IT Energy Service	Member of the Board of Directors
2009	current	Pskovenergosbyt, JSC	Member of the Board of Directors
2009	current	Ekaterinburg Electric Grid Company	Member of the Board of Directors
2009	current	ZAO Svet	Member of the Board of Directors
2009	current	SZEYK	Member of the Board of Directors
2009	current	Kaliningrad Generating Company	Member of the Board of Directors
2009	current	Kabbalkenergo, JSC	Member of the Board of Directors
2007	current	ENIN	Member of the Board of Directors
2011	2012	Real Estate of Power Engineering of UES	Member of the Board of Directors
2010	2011	NIC of South	Member of the Board of Directors
2010	2012	IDGC of Urals	Member of the Board of Directors
2010	2012	IDGC of Siberia	Member of the Board of Directors
2009	2010	OJSC "TRK"	Member of the Board of Directors

2009	2010	Real Estate of Power Engineering of UES	Member of the Board of Directors
2009	2009	NIC of North-West	Member of the Board of Directors
2009	2009	Kalmenergosbyt	Member of the Board of Directors
2009	2010	Kubanenergo, JSC	Member of the Board of Directors
2009	2010	IDGC of Volga	Member of the Board of Directors

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Roman Alexeevich Filkin***

Year of birth: ***1983***

Education:

***2005, Financial Academy under the Government of the Russian Federation, specialty: finance and credit.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment:

Period		Name of organization	Position
since	till		
10.2009	current	Representative office of "Prosperity Capital Management (RF) Ltd."	Co-Director, power engineering, machine building
06.2013	current	JSC "TGC-2"	Member of the Board of Directors
08.2012	current	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors
06.2012	current	OJSC "Kurgan Machine-Building Plant"	Member of the Board of Directors
06.2012	current	OJSC "Dalenergomontazh"	Member of the Board of Directors
06.2012	current	JSC "Noyabrskselectrosetstroy"	Member of the Board of Directors
05.2012	current	OJSC "Smolensk Energy Repair Company"	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of

			Directors
06.2011	current	IDGC of North-West, JSC	Member of the Board of Directors
04.2011	current	“Prokatmontazh”, JSC	Member of the Board of Directors
05.2010	12.2010	"Tambov power sales company", JSC	Member of the Board of Directors
06.2009	current	IDGC of Centre and Volga region, JSC	Member of the Board of Directors
06.2009	11.2009	JSC for construction of high-voltage lines of electric power transmission and substations «Spetssetstroy»	Member of the Board of Directors
06.2009	current	IDGC of Centre, JSC	Member of the Board of Directors
05.2009	06.2011	«Bashkirenergo», JSC	Member of the Board of Directors
05.2009	02.2010	«Voronezh joint-stock air-craft construction company», JSC	Member of the Board of Directors
05.2009	05.2011	Joint-Stock Company of power and electrification "Magadanenergo"	Member of the Board of Directors
05.2009	05.2010	«Severtruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	Joint-Stock Company for Construction of Long-distance Pipelines in the South of Russia "Yuzhtruboprodstroy"	Member of the Board of Directors
04.2009	11.2009	«Yuzhny Region» Bank, JSC	Member of the Board of Directors
11.2008	05.2009	"Tambov power sales company", JSC	Member of the Board of Directors
10.2008	06.2010	TRC «Krasny Kotelshchik» (Red Boiler), JSC	Member of the Board of Directors
10.2008	06.2011	«Energospetsmontazh», JSC	Member of the Board of Directors
08.2008	08.2009	“Prosperity Capital Management Ltd.”	Controller
06.2008	06.2011	«Dalenergomontazh», JSC	Member of the Board of Directors
06.2008	06.2011	«Sevzapelektrostroy», JSC	Member of the Board of Directors
06.2008	06.2011	«Novaya ERA», JSC	Member of the Board of Directors
06.2008	06.2011	«Novgorodoblkommunelektro», JSC	Member of the Board of Directors
06.2008	06.2009	JSC "Chemical-Pharmaceutical Plant "Akrihin"	Member of the Board of Directors
06.2008	06.2009	JSC "Smolenskenergosbyt"	Member of the Board of Directors
09.2007	06.2009	JSC "Orel Retail Company"	Member of the Board of Directors
06.2009	06.2010	JSC "Kurskenergosbyt"	Member of the Board of Directors
06.2007	06.2009	JSC "Mosenergosetstroy"	Member of the Board of Directors

06.2007	06.2009	JSC "Bryansk Supply Company"	Member of the Board of Directors
06.2007	05.2009	JSC "Vladimir Energy Supply Company"	Member of the Board of Directors
05.2007	07.2008	JSC "Noyabrskoelectrosetstroy"	Member of the Board of Directors
05.2007	05.2010	JSC "Voronezh Energy Supply Company"	Member of the Board of Directors
05.2007	05.2011	JSC "Novgorodsetstroy"	Member of the Board of Directors
05.2007	06.2009	JSC "TGC-2"	Member of the Board of Directors
05.2007	07.2008	JSC "Tula Retail Company"	Member of the Board of Directors
12.2006	06.2009	JSC "TGC-4"	Member of the Board of Directors
11.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
11.2006	05.2010	JSC "Yaroslavl Retail Company"	Member of the Board of Directors
08.2006	09.2009	Representative office of "Prosperity Capital Management (RF) Ltd."	Deputy Director
04.2006	current	JSC "TGC-6"	Member of the Board of Directors
06.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
06.2006	06.2011	JSC "Dagestan Energy Retail Company"	Member of the Board of Directors
06.2006	06.2009	JSC "Mordovian Energy Retail Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Arkhangelsk Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Voronezh Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Kaluga Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Smolensk Transmission Grids"	Member of the Board of Directors
06.2006	07.2008	JSC "Ryazan Transmission Grids"	Member of the Board of Directors
06.2009	05.2010	JSC "Arkhangelsk Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Penza Energy Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Tver Energy Retail Company"	Member of the Board of Directors
05.2006	05.2009	JSC "Ryazan Energy Retail Company"	Member of the Board of Directors
03.2006	11.2011	JSC "Tver Energy Repair Company"	Member of the Board of Directors
02.2006	12.2011	JSC "Penza Energy Repair Company"	Member of the Board of Directors
02.2006	04.2009	JSC "Novgorod Energy Retail Company"	Member of the Board of Directors

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Oxana Vladimirovna Shatokhina***

Year of birth: ***1975***

Education:

***1999, Financial Academy under the Government of the Russian Federation, specialty: finance and credit***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	JSC "Russian Grids"	Deputy General Director for Economy and Finance
06.2013	current	MOESK	Member of the Board of Directors
06.2013	current	IDGC of South	Member of the Board of Directors
07.2012	04.2013	IDGC Holding	Director for Economy
08.2012	current	IDGC of Centre	Member of the Board of Directors
08.2012	current	IDGC of Siberia	Member of the Board of Directors
06.2012	06.2013	NIC of Volga Region	Member of the Board of Directors
06.2012	06.2013	NIC of South	Member of the Board of Directors
09.2002	04.2013	FGC UES	Director for Economy, Head of Department of the Department of Economic Planning and Budgeting, First Deputy Head of Department of the Department of Economic Planning and Budgeting, Deputy Head of the Department of Economic Planning and Budgeting

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Alexander Viktorovich Shevchuk***

Year of birth: ***1983***

Education:

***2005, Financial Academy under the Russian Federation Government; branch of study: Finance and credit***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2001	current	Association for Protection of rights of investors	Deputy Executive Director, chief expert, expert
04.2013	current	UAZ	Member of the Board of Directors
06.2012	current	MOSTOTRUST, OJSC	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2011	current	IDGC of Centre, JSC	Member of the Board of Directors
06.2011	08.2012	IDGC of Northern Caucasus, JSC	Member of the Board of Directors
06.2011	06.2012	Volgogradgorgas, JSC	Member of the Board of Directors
06.2011	08.2012	Urengoitruboprovodstroi, JSC	Member of the Board of Directors
06.2011	02.2012	JSC for the construction of main pipelines "Yuzhtruboprovodstroy"	Member of the Board of Directors
2010	2011	Centertelecom	Member of the Board of Directors
2010	2011	STC	Member of the Board of Directors
2010	2011	Sibirtelecom	Member of the Board of Directors

2009	2011	ZAO NCC	Member of the Board of Directors
2007	2009	IDGC of Northern Caucasus	Member of the Board of Directors
2006	2011	Dalsvyaz	Member of the Board of Directors
2007	2008	Centertelecom	Member of the Board of Directors

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

***When it is indicated in the report that a person holds certain position «current» this means that a person held another position as of the end date of the reporting quarter. And the information is given basing on personal data provided to the issuer by a person.***

***Information on the first election to the Board of Directors of IDGC of Centre:***

***Sergey Alexandrovich Arkhipov: 14.06.2013***

***Valery Anatolyevich Goncharov: 14.06.2013***

***Sergey Alexandrovich Demin: 14.06.2013***

***Oleg Yuryevich Isaev: 14.06.2013***

***Madina Valeryevna Kaloeva: 17.06.2011***

***Dmitry Igorevich Romeyko: 23.08.2012***

***Alexey Valeryevich Molsky: 14.06.2013***

***Maxim Mikhailovich Saukh: 15.06.2012***

***Roman Alexeyevich Filkin: 11.06.2009***

***Oxana Vladimirovna Shatokhina: 23.08.2012***

***Alexander Viktorovich Shevchuk: 17.06.2011***

## **5.2.2. Data on the sole executive body**

Full name: ***Oleg Yuryevich Isaev***

Year of birth: ***1969***

Education:

***1992, Krasnoznamenny Military Institute, branch of study: Lawyer***

***2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management***

***2011-2012 Professional retraining in “Management in the Electric Power Industry”***

***Scientific degree: Candidate of legal sciences (Moscow Military Institute of Federal Border Service of the Russian Federation), Candidate for a doctor’s degree at All-Russian Research Institute of the Ministry of***



### *Internal Affairs of Russia*

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	IDGC of Centre, JSC	General Director
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, JSC	Chairman of the Management Board
12.2011	06.2013	V/O Tyazhpromexport	Chairman of the Board of Directors
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director
05.2009	08.2010	MOESK	Deputy General Director for Security, Deputy General Director for Control and Security
2008	05.2009	LLC "RT-Logistic systems"	First Deputy General Director

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

#### **5.2.3. Collegial executive body of the issuer**

Full name: ***Oleg Yuryevich Isaev***

(***Chairman***)

Year of birth: ***1969***

Education:

***1992, Krasnoznamenny Military Institute, branch of study: Lawyer***

***2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management***

***2011-2012 Professional retraining in "Management in the Electric Power Industry"***

***Scientific degree: Candidate of legal sciences (Moscow Military Institute of Federal Border Service of the Russian Federation), Candidate for a doctor's degree at All-Russian Research Institute of the Ministry of Internal Affairs of Russia***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	IDGC of Centre, JSC	General Director
06.2013	current	IDGC of Centre, JSC	Member of the Board of Directors
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, JSC	Chairman of the Management Board
12.2011	06.2013	V/O Tyazhpromexport	Chairman of the Board of Directors
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director
05.2009	08.2010	MOESK	Deputy General Director for Security, Deputy General Director for Control and Security
2008	05.2009	LLC "RT-Logistic systems"	First Deputy General Director

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Ivan Petrovich Kleymenov***

Year of birth: ***1960***

Education:

***1987, Volgograd Agricultural Institute, specialty: Electrical Engineer***

***1989, Volgograd Agricultural Institute, specialty: Economist***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2010	current	IDGC of Centre, JSC	Member of the Management

			Board
10.2009	current	Private educational institution "Voronezh training center "Energetik"	Chairman of the Board of Trustees
07.2008	current	IDGC of Centre - Voronezhenergo division	Deputy General Director – Director of the division
01.07.2008	08.2008	IDGC of Centre - Voronezhenergo division	Executive Director
03.2208	06.2008	IDGC of Centre - Voronezhenergo division	Deputy Director for Technical Issues – Chief Engineer

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Igor Viktorovich Maximov***

Year of birth: ***1959***

Education:

***1985, Factory-technical college at the Moscow automobile plant named after I. A. Likhachev, specialty: metallurgy, equipment and technology of heat treatment of metals;***

***2007, Moscow State Academy of Fine Chemical Technology named after M. V. Lomonosov, specialty: economy and management at an enterprise;***

***2009, Russian State University of Oil and Gas named after I. M. Gubkin, specialty: design, construction and operation of oil and gas pipelines and oil and gas storage.***

***Scientific degree: Ph.D. in Economics.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2011	current	IDGC of Centre	Deputy General Director for Capital Construction and Investment
05.2011	06.2013	IDGC of Centre	Deputy General Director for Capital Construction
09.2011	current	IDGC of Centre	Member of the Management Board
01.2013	05.2013	IDGC of Centre	Advisor to General Director, Acting Deputy General Director for Capital Construction
02.2008	01.2013	MOESK	First Deputy General Director

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Sergey Yuryevich Rumyantsev***

Year of birth: ***1956***

Education:

***1978, Moscow Institute of Management, speciality: management organization in the energy sector.***

***Scientific degree: Ph.D. in Economics.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
05.2013	current	IDGC of Centre	Deputy General Director for Economy and Finance
06.2013	current	IDGC of Centre	Member of the Management Board
06.2013	current	OJSC "Yargorelectroset"	Member of the Board of Directors
04.2013	current	OJSC "Energy Service Company"	Member of the Board of Directors
02.2013	05.2013	IDGC of Centre	Advisor to General Director, Acting Deputy General Director for Economy and Finance
06.2008	02.2013	Inter RAO	Member of the Management Board, Advisor to Chairman of the Management Board, Director for Economy, Head of Investment Programs Unit, Deputy Head of IT Investment Strategy - Director for Investment Programs

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Olga Vladimirovna Tkacheva***

Year of birth: ***1961***

Education:

***1984, Moscow Aviation Institute, electric systems of aircrafts.***

***1998, International Institute of Economics and Law (Bachelor of Economics).***

***Scientific degree: Ph.D. in Economics***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2011	current	IDGC of Centre, JSC	Deputy General Director for Corporate Governance
04.2013	current	OJSC "Energy Service Company"	Member of the Board of Directors
05.2011	current	IDGC of Centre, JSC	Member of the Management Board
09.2011	current	ZAO "Centre of Innovations and Energy Efficiency"	Chairperson of the Board of Directors
06.2010	06.2011	Tyumenenergo, JSC	Member of the Board of Directors
06.2010	06.2011	JSC "NIC Urals"	Member of the Board of Directors
06.2010	06.2011	JSC "NIC IDGC"	Member of the Board of Directors
06.2010	06.2012	JSC "NIC UES"	Member of the Board of Directors, from 07.2009 to 06.2012 Chairperson of the Board of Directors
04.2009	02.2011	IDGC Holding, JSC	Deputy Head of Corporate Governance and Shareholder Relations Department
02.2003	04.2009	ZAO "Gratis-N"	General Director

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over

financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Yuliya Eduardovna Sharkova***

Year of birth: ***1969***

Education:

***1992, Far East Red Banner of Labour Polytechnic Institute after V.V. Kuibyshev, branch of study: power supply.***

***2007, Moscow Power Engineering Institute, professional development: thermal power plants***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2013	current	IDGC of Centre, JSC	Deputy General Director for Development and Sale of Services
06.2013	current	OJSC "Yargorelectroset"	Member of the Board of Directors
04.2013	current	OJSC "Energy Service Company"	Member of the Board of Directors
03.2013	current	IDGC of Centre, JSC	Member of the Management Board
01.2013	02.2013	IDGC of Centre, JSC	Advisor to General Director (part-time work)
07.2010	02.2013	IDGC Holding, JSC	First Deputy Head of Department of Electricity Delivery and Energy Saving - Head of electricity delivery section
03.2010	06.2010	IDGC Holding, JSC	First Deputy Head of Department of Electricity Delivery and Interaction with Customers - Head of electricity balance and reduction of electricity losses section
09.2008	03.2010	IDGC Holding, JSC	First Deputy Head of Department of Electricity Delivery and Interaction with Customers - Head of consolidated balance reporting, reduction of electricity losses section
12.2006	08.2008	JSC "Roscomsys"	Head of Energy Resources Metering Office of Production and Technical Department

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Sergey Anatolyevich Shumakher***

Year of birth: ***1955***

Education:

***1977, Moscow institute of agricultural production engineers; specialty: electrical engineer***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2008	current	IDGC of Centre, JSC	Member of the Management Board (since 10.08.2011 Deputy Chairman of the Management Board)
05.2005	current	IDGC of Centre, JSC	Deputy General Director for Technical Issues – Chief Engineer, Deputy General Director for Technical Policy

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

*The person did not occupy such positions*

*When it is indicated in the report that a person holds certain position «current» this means that a person held this position as of the end date of the reporting quarter. And the information is given based on the personal data provided to the issuer by a person.*

*Date of the first election to the Management Board of IDGC of Centre:*

*Oleg Yuryevich Isaev: 11.12.2012*

*Ivan Petrovich Kleymenov: 15.02.2010*

*Igor Viktorovich Maximov: 15.05.2013*

*Sergey Yuryevich Rumyantsev: 10.06.2013*

*Olga Vladimirovna Tkacheva: 31.05.2011*

*Yuliya Eduardovna Sharkova: 28.03.2013*

*Sergey Anatolievich Schumacher: 30.04.2008*

### **5.3. Data on amount of remuneration, privileges and/or reimbursement of charges concerning each governance body of the issuer**

Information on the amount of remuneration for each governance body (except for an individual, who exercises functions of the sole executive governance body of the issuer). All kinds of remuneration, including wages, bonuses, commission, privileges and/or reimbursement of charges, and also other property granting which were paid by the issuer for the last completed financial year are specified:

Board of Directors

Unit of measurement: *thousand RUB*

Indicator	2013, 6 months
Remuneration for participation in the work of the governance bodies	29 390.65
Wages	0
Bonuses	0
Commission fees	0
Privileges	0
Reimbursement of expenses	0
Other forms of remuneration	578.92
<b>TOTAL</b>	<b>29 969.57</b>

Information on the existing agreements relating to such payments within the current financial year:

*Payment of remuneration to members of the Board of Directors of the issuer is effected in accordance with the Provision on payment of remuneration and compensations to members of the Board of Directors of IDGC of Centre, JSC, approved by the annual General meeting of shareholders of IDGC of Centre, JSC, Minutes No. 01 dated 03.06.2008. Follow the links to learn the document: <http://www.mrsk-1.ru/docs/H2H9nK.pdf>; <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.*

Collegial executive body

Unit of measurement: *thousand RUB*

Indicator	2013, 6 months
Remuneration for participation in the work of the governance bodies	386.82
Wages	18 920.87
Bonuses	4 491.28
Commission fees	0
Privileges	0
Reimbursement of expenses	0
Other forms of remuneration	1 368.33



TOTAL	25 167.29
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Information on the existing agreements relating to such payments within the current financial year:

*The income of the members of the Management Board of the issuer is comprised of their income as monthly remuneration in the amount of 15 830,00 (Fifteen thousand eight hundred thirty) Rubles according to conditions of supplementary agreements to their Employment agreements, and their income as the staff members of the issuer as well.*

#### 5.4. Data on structure and competence of the issuer's financial and economic activities of control bodies

*There were no changes in this item in the reporting period*

#### 5.5. Information on the persons forming a part of financial and economic activities of control bodies of the issuer

Name of the body for control over financial and economic activity of the issuer: *Audit Commission of IDGC of Centre, JSC*

Full name: *Marina Alexeyevna Lelekova*  
(Chairperson)

Year of birth: *1961*

Education:

*1982, Far Eastern Institute of Soviet Trade; branch of study: Economics*

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
05.2013	current	JSC "Russian Grids"	Director of Control and Internal Audit Department
05.2004	05.2013	FGC UES	Head of Control and Audit Department, Head of Financial Control and Internal Audit Directorate, Deputy Head, Leading expert, chief specialist of Financial Control and Internal Audit Directorate

*Stake of this person in the authorized capital of the issuer/ordinary shares: does not have*

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

*The person does not have stated stakes*

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

*There are no stated sibling connections*

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

*The person was not brought to stated types of responsibility*

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Igor Yuryevich Bogachev***

Year of birth: ***1959***

Education:

***1981, Moscow Institute of Automotive Mechanics; qualification: Mechanical engineer***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2013	current	JSC "Russian Grids"	Leading Expert of Investment Audit Section of Internal Control and Audit Office of Internal Audit and Control Department
2010	2013	IDGC Holding, JSC	Leading Expert of the Division for Audit and Control of the Department for Internal Audit and Risk Management
2007	2010	MOESK	Chief specialist of internal audit department

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Ivan Alexeyevich Gaychenya***

Year of birth: ***1967***

Education:

***1990, Higher Frontier Military Political School of the KGB of the USSR; branch of study: border officer***

***1999, International Independent Environmental and Political University, branch of study: jurisprudence,***

***2000, Academy of the General Staff of the Armed Forces***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period	Name of organization	Position
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since	till		
2013	current	JSC "Russian Grids"	Director of Security Department
2012	2013	FGC UES	First Deputy Director for Security
2011	2012	IDGC Holding, JSC	First Deputy Head of Security Department
1985	2011	Armed Forces of the Russian Federation	Officer

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Olga Vladimirovna Golubeva***

Year of birth: ***1983***

Education:

***2005, Moscow Humanitarian University, specialty: jurisprudence***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2013	current	JSC "Russian Grids"	Leading Expert of Corporate Governance Analysis and Control Section of Corporate Governance and Investor Relations Department
2010	2013	IDGC Holding, JSC	Leading Expert of Corporate Governance Analysis and Control Section of Corporate Governance and Investor Relations Department
2009	2010	Noncommercial Partnership "Corporate educational and scientific centre of the Unified Energy System"	Senior Counsel
2005	2008	RAO "UES of Russia"	Leading specialist, chief specialist, leading expert of Corporate Governance and Shareholder Relations Department of Corporate

			Centre
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***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Galina Ivanovna Meshalova***

Year of birth: ***1957***

Education:

***1980, North Ossetia State University; branch of study: industrial planning***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2013	current	JSC "Russian Grids"	Chief Expert of Summary Analysis, Planning and Control Section of Risk and Control Office of Internal Audit and Control Department
2009	2013	IDGC Holding, JSC	Chief expert of the Section for Auditing and Expert Examinations of the Department for Internal Control and Risk Management
2004	2009	"Energokonsulting" Ltd.	Chief specialist of the Division for Managerial Consulting

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Name of the body to control over the financial and economic activities of the issuer:

***Audit Committee under the Board of Directors of IDGC of Centre, JSC***

Full name: ***Oxana Vladimirovna Shatokhina***  
(Chairperson)

Year of birth: ***1975***

Education:

***1999, Financial Academy under the Government of the Russian Federation, specialty: Finance and credit***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	JSC "Russian Grids"	Deputy General Director for Economy and Finance
06.2013	current	MOESK	Member of the Board of Directors
06.2013	current	IDGC of South	Member of the Board of Directors
07.2012	04.2013	IDGC Holding	Director for Economy
08.2012	current	IDGC of Centre	Member of the Board of Directors
08.2012	current	IDGC of Siberia	Member of the Board of Directors
06.2012	06.2013	NIC of Volga Region	Member of the Board of Directors
06.2012	06.2013	NIC of South	Member of the Board of Directors
09.2002	04.2013	FGC UES	Director for Economy, Head of Department of the Department of Economic Planning and Budgeting, First Deputy Head of Department of the Department of Economic Planning and Budgeting, Deputy Head of the Department of Economic Planning and Budgeting

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Sergey Alexandrovich Demin***

Year of birth: ***1970***

Education:

***1994, Moscow Power Engineering Institute; branch of study: electric drive and automation of industrial installations and technological complexes***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
05.2013	current	FGC UES – MES of Centre	General Director
06.2013	current	MOESK	Member of the Board of Directors
06.2013	current	IDGC of Centre and Volga region	Member of the Board of Directors
06.2013	current	IDGC of Centre	Member of the Board of Directors
02.2009	05.2013	FGC UES – MES of Centre	First Deputy General Director – Chief Engineer; Director for organization of the main equipment operation

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Maxim Mikhailovich Saukh***

Year of birth: ***1979***

Education:

**2001, St. Petersburg Humanitarian University of Trade Unions; branch of study: jurisprudence**

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2013	current	JSC "Russian Grids"	Head of Corporate Governance Office
06.2013	current	IDGC of Centre	Member of the Board of Directors
06.2012	08.2012	IDGC of Centre	Member of the Board of Directors
07.2008	06.2013	IDGC Holding, JSC	Head, Deputy Head; First Deputy Head; Head of Corporate Governance and Shareholders Interaction Department
2013	current	NIC of Siberia	Member of the Board of Directors
2012	current	OJSC "TRK"	Member of the Board of Directors
2012	2013	NIC of South	Member of the Board of Directors
2011	current	Energy Service Company of Tyumenenergo	Member of the Board of Directors
2010	current	ZAO Kurortenergo	Member of the Board of Directors
2010	current	LLC IT Energy Service	Member of the Board of Directors
2009	current	Pskovenergosbyt, JSC	Member of the Board of Directors
2009	current	Ekaterinburg Electric Grid Company	Member of the Board of Directors
2009	current	ZAO Svet	Member of the Board of Directors
2009	current	SZEYK	Member of the Board of Directors
2009	current	Kaliningrad Generating Company	Member of the Board of Directors
2009	current	Kabbalkenergo, JSC	Member of the Board of Directors
2007	current	ENIN	Member of the Board of Directors
2011	2012	Real Estate of Power Engineering of UES	Member of the Board of Directors
2010	2011	NIC of South	Member of the Board of Directors
2010	2012	IDGC of Urals	Member of the Board of Directors
2010	2012	IDGC of Siberia	Member of the Board of Directors
2009	2010	OJSC "TRK"	Member of the Board of Directors

2009	2010	Real Estate of Power Engineering of UES	Member of the Board of Directors
2009	2009	NIC of North-West	Member of the Board of Directors
2009	2009	Kalmenergosbyt	Member of the Board of Directors
2009	2010	Kubanenergo, JSC	Member of the Board of Directors
2009	2010	IDGC of Volga	Member of the Board of Directors

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Roman Alexeevich Filkin***

Year of birth: ***1983***

Education:

***2005, Financial Academy under the Government of the Russian Federation, specialty: finance and credit.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment:

Period		Name of organization	Position
since	till		
10.2009	current	Representative office of "Prosperity Capital Management (RF) Ltd."	Co-Director, power engineering, machine building
06.2013	current	JSC "TGC-2"	Member of the Board of Directors
08.2012	current	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors
06.2012	current	OJSC "Kurgan Machine-Building Plant"	Member of the Board of Directors
06.2012	current	OJSC "Dalenergomontazh"	Member of the Board of Directors
06.2012	current	JSC "Noyabrskoelectrosetstroy"	Member of the Board of Directors
05.2012	current	OJSC "Smolensk Energy Repair Company"	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors



06.2011	current	IDGC of North-West, JSC	Member of the Board of Directors
04.2011	current	“Prokatmontazh”, JSC	Member of the Board of Directors
05.2010	12.2010	"Tambov power sales company", JSC	Member of the Board of Directors
06.2009	current	IDGC of Centre and Volga region, JSC	Member of the Board of Directors
06.2009	11.2009	JSC for construction of high-voltage lines of electric power transmission and substations «Spetssetstroy»	Member of the Board of Directors
06.2009	current	IDGC of Centre, JSC	Member of the Board of Directors
05.2009	06.2011	«Bashkirenergo», JSC	Member of the Board of Directors
05.2009	02.2010	«Voronezh joint-stock air-craft construction company», JSC	Member of the Board of Directors
05.2009	05.2011	Joint-Stock Company of power and electrification "Magadanenergo"	Member of the Board of Directors
05.2009	05.2010	«Severtruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	Joint-Stock Company for Construction of Long-distance Pipelines in the South of Russia "Yuzhtruboprodstroy"	Member of the Board of Directors
04.2009	11.2009	«Yuzhny Region» Bank, JSC	Member of the Board of Directors
11.2008	05.2009	"Tambov power sales company", JSC	Member of the Board of Directors
10.2008	06.2010	TRC «Krasny Kotelshchik» (Red Boiler), JSC	Member of the Board of Directors
10.2008	06.2011	«Energospetsmontazh», JSC	Member of the Board of Directors
08.2008	08.2009	“Prosperity Capital Management Ltd.”	Controller
06.2008	06.2011	«Dalenergomontazh», JSC	Member of the Board of Directors
06.2008	06.2011	«Sevzapelektrostroy», JSC	Member of the Board of Directors
06.2008	06.2011	«Novaya ERA», JSC	Member of the Board of Directors
06.2008	06.2011	«Novgorodoblkommunelektro», JSC	Member of the Board of Directors
06.2008	06.2009	JSC "Chemical-Pharmaceutical Plant "Akrihin"	Member of the Board of Directors
06.2008	06.2009	JSC "Smolenskenergosbyt"	Member of the Board of Directors
09.2007	06.2009	JSC "Orel Retail Company"	Member of the Board of Directors
06.2009	06.2010	JSC "Kurskenergosbyt"	Member of the Board of Directors
06.2007	06.2009	JSC "Mosenergosetstroy"	Member of the Board of Directors
06.2007	06.2009	JSC "Bryansk Supply Company"	Member of the Board of

			Directors
06.2007	05.2009	JSC "Vladimir Energy Supply Company"	Member of the Board of Directors
05.2007	07.2008	JSC "Noyabrskselectrosetstroy"	Member of the Board of Directors
05.2007	05.2010	JSC "Voronezh Energy Supply Company"	Member of the Board of Directors
05.2007	05.2011	JSC "Novgorodsetstroy"	Member of the Board of Directors
05.2007	06.2009	JSC "TGC-2"	Member of the Board of Directors
05.2007	07.2008	JSC "Tula Retail Company"	Member of the Board of Directors
12.2006	06.2009	JSC "TGC-4"	Member of the Board of Directors
11.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
11.2006	05.2010	JSC "Yaroslavl Retail Company"	Member of the Board of Directors
08.2006	09.2009	Representative office of "Prosperity Capital Management (RF) Ltd."	Deputy Director
04.2006	current	JSC "TGC-6"	Member of the Board of Directors
06.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
06.2006	06.2011	JSC "Dagestan Energy Retail Company"	Member of the Board of Directors
06.2006	06.2009	JSC "Mordovian Energy Retail Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Arkhangelsk Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Voronezh Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Kaluga Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Smolensk Transmission Grids"	Member of the Board of Directors
06.2006	07.2008	JSC "Ryazan Transmission Grids"	Member of the Board of Directors
06.2009	05.2010	JSC "Arkhangelsk Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Penza Energy Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Tver Energy Retail Company"	Member of the Board of Directors
05.2006	05.2009	JSC "Ryazan Energy Retail Company"	Member of the Board of Directors
03.2006	11.2011	JSC "Tver Energy Repair Company"	Member of the Board of Directors
02.2006	12.2011	JSC "Penza Energy Repair Company"	Member of the Board of Directors
02.2006	04.2009	JSC "Novgorod Energy Retail Company"	Member of the Board of Directors

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Alexander Viktorovich Shevchuk***

Year of birth: ***1983***

Education:

***2005, Financial Academy under the Russian Federation Government; branch of study: finance and credit***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2001	current	Association for Protection of rights of investors	Deputy Executive Director, chief expert, expert
04.2013	current	UAZ	Member of the Board of Directors
06.2012	current	MOSTOTRUST, OJSC	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2011	current	IDGC of Centre, JSC	Member of the Board of Directors
06.2011	08.2012	IDGC of Northern Caucasus, JSC	Member of the Board of Directors
06.2011	06.2012	Volgogradgorgas, JSC	Member of the Board of Directors
06.2011	08.2012	Urengoitruboprovodstroi, JSC	Member of the Board of Directors
06.2011	02.2012	JSC for the construction of main pipelines "Yuzhtruboprovodstroy"	Member of the Board of Directors
2010	2011	Centertelecom	Member of the Board of Directors
2010	2011	STC	Member of the Board of Directors
2010	2011	Sibirtelecom	Member of the Board of Directors
2009	2011	ZAO NCC	Member of the Board of Directors
2007	2009	IDGC of Northern Caucasus	Member of the Board of Directors

2006	2011	Dalsvyaz	Member of the Board of Directors
2007	2008	Centertelecom	Member of the Board of Directors

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Name of the body to control over the financial and economic activities of the issuer: ***Internal Audit and Risk Management Department of IDGC of Centre, JSC***

Full name: ***Svetlana Valeryevna Shpakova***

Year of birth: ***1975***

Education:

***1997, Krasnoyarsk State Technical University, branch of study: economics and management.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	IDGC of Centre	Head of Internal Audit and Risk Management Department
12.2012	04.2013	LLC "Bashkir Generation Company"	Member of the Board of Directors
07.2012	09.2012	OJSC "WGC-3"	Member of the Board of Directors, Meber of the Audit Committee
02.2008	03.2013	INTER RAO	Head of the Department of Economic Planning of subsidiaries/subsidiaries and affiliates of Financial and Economic Centre, Head of the Department of Budget Office of Financial and Economic Centre, Head of the Department of Budget Management of Economy and Finance Unit, Head of the Department of Budget Management of Corporate Centre, Deputy

			Financial Director for budget management - Head of the Department of Budget Management of the Financial Activities Unit
04.2005	02.2008	OJSC "WGC-2"	Head of Finance Department

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Nina Petrovna Zavatskaya***

Year of birth: ***1962***

Education:

***1981, Kokinsky Order of Red Banner State Farm - College, specialty: Accounting;***

***1989, Bryansk Agricultural Institute; specialty: Economics and Organization of Agriculture.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2010	current	IDGC of Centre, JSC	Principal expert of Section for Audit and Expertise of Department for internal audit and risk management
04.2008	10.2010	Bryansk Division of CorSsys, JSC	Director of Division

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Tatiana Yurievna Ilchenko***

Year of birth: ***1983***

Education:

***2001, Alexeevsky Agricultural College, Specialty: economics, accounting and control;***

***2004, Orel Regional Academy of Public Administration, Specialty: finance and credit***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
09.2010	current	IDGC of Centre, JSC	Principal specialist of Internal Audit Section of Internal Audit and Risk Management Department
06.2008	08.2010	CorSsys, JSC	Head of Internal Audit Section

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Svetlana Yurievna Kuznetsova***

Year of birth: ***1964***

Education:

***1989, Yaroslavl State University; specialty: Accounting and business analysis.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2010	current	IDGC of Centre, JSC	Principal expert of Section for Audit and Expertise of Department for internal audit and risk management

10.2007	10.2010	Yaroslavl Division of CorSsys, JSC	Director of Division
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***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Gennady Borisovich Levin***

Year of birth: ***1962***

Education:

***1986, Moscow Economics and Statistics Institute; Specialty: economist***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2012	current	IDGC of Centre, JSC	Principal specialist of Internal Audit Section of the Department for Internal Audit and Risk Management
12.2005	12.2011	Mosenergosbyt	Principal specialist of Internal Audit Office
01.2007	04.2012	LLC "MARTI-AUDIT"	Auditor (part-time)
01.2007	current	SOA NP "Russian Collegium of Auditors"	Controller (part-time)

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation

about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: *Alla Vladislavovna Molodtsova*

Year of birth: *1979*

Education:

***2004, Ryazan State Radio Engineering Academy; specialty: Company Management.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2011	current	IDGC of Centre, JSC	Principal specialist Section of internal audit and risk management of Department for internal audit and risk management
07.2010	10.2010	Trading House "Perekrestok" LLC	Leading Auditor
04.2006	06.2010	Deloitte CIS	Consultant

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: *Natalia Mikhailovna Novikova*

Year of birth: *1971*

Education:

***1993, Lipetsk State Polytechnic Institute, specialty: Automated data processing and management systems; 2004, All-Union Correspondence Institute of Finance and Economics; specialty: Accounting, analysis and audit.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2010	current	IDGC of Centre, JSC	Chief of Section for Audit and Expertise of Internal Audit and Risk Management Department



2008	10.2010	Lipetsk Division of CorSsys, JSC	Director of Division
2003	2008	Lipetskenergo, JSC	Chief Accountant

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

Full name: ***Elena Ivanovna Chitaya***

Year of birth: ***1973***

Education:

***2002, St. Petersburg Industrial and Economic College; specialty: Economics and accounting at the enterprise;***

***2006, St. Petersburg State University of Service and Economics; specialty: Economy and management at service enterprises.***

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
11.2011	current	IDGC of Centre, JSC	Principal specialist of Section of Audit and Expertise of Department for internal audit and risk management
10.2006	10.2011	IDI Federal Tax Service of Russia # 48 of Moscow	Deputy Head of Section of desk audits of legal entities

***Stake of this person in the authorized capital of the issuer/ordinary shares: does not have***

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

***The person does not have stated stakes***

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

***There are no stated sibling connections***

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

***The person was not brought to stated types of responsibility***

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

***The person did not occupy such positions***

In case the issuer has internal audit service or other authority for monitoring its financial activity, other than the issuer's Audit Commission, which consists of more than 10 persons, the information required by this paragraph, is indicated by for at least 10 persons who are members of the relevant issuer's control body over its financial and economic activities, including the head of such a body.

**5.6. Data on amount of remuneration, privileges and/or reimbursement of expenses on the body of control over financial and economic activity of the issuer**

Information on the amount of remuneration for each body for control over financial and economic activity. All kinds of remuneration, including wages, bonuses, commission, privileges and/or reimbursement of charges, as well as other property granting which were paid by the issuer for the last completed financial year are specified:

Unit of measurement: ***thousand RUB***

Name of the body for control over financial and economic activity of the issuer: ***Audit Commission of IDGC of Centre, JSC***

Remuneration for participation in the work of the governance body

Unit of measurement: ***thousand RUB***

Indicator	2013, 6 months
Remuneration for participation in the work of the governance body to control over the financial and economic activities of the issuer	1 037
Wages	0
Bonuses	0
Commission fees	0
Privileges	0
Reimbursement of expenses	0
Other forms of remuneration	0
<b>TOTAL</b>	<b>1 037</b>

Information on the existing agreements relating to such payments within the current financial year:

***System of remuneration to members of the Audit Commission of the issuer is determined by the Provision on payment of remuneration and compensations to members of the Audit Commission of IDGC of Centre, JSC, approved by the annual general meeting of shareholders of IDGC of Centre, JSC, Minutes #01 of 30.06.2008. Follow the link to learn the document: <http://www.mrsk-1.ru/docs/rk.pdf>; <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.***

Name of the body for control over financial and economic activity of the issuer: ***Audit Committee under the Board of Directors of IDGC of Centre, JSC***

Remuneration for participation in the work of the governance body

Unit of measurement: ***thousand RUB***

Indicator	2013, 6 months
Remuneration for participation in the work of the governance body to control over the financial and economic activities of the issuer	359.28
Wages	0
Bonuses	0
Commission fees	0
Privileges	0

Reimbursement of expenses	0
Other forms of remuneration	0
TOTAL	359.28

Information on the existing agreements relating to such payments within the current financial year:  
*System of remuneration to members of the Audit Committee of the issuer is determined by the Provision on payment of remuneration and compensations to members of the Audit Committee of IDGC of Centre, JSC, approved by the Board of Directors IDGC of Centre, Minutes # 13/09 of 02.09.2009. Follow the link to learn the document: [http://www.mrsk-1.ru/common/upload/docs/Polozhenie\\_o\\_Komitete\\_po\\_auditu.pdf](http://www.mrsk-1.ru/common/upload/docs/Polozhenie_o_Komitete_po_auditu.pdf); <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.*

Name of the body for control over financial and economic activity of the issuer: **Internal Audit and Risk Management Department of IDGC of Centre, JSC**

Remuneration for participation in the work of the governance body

Unit of measurement: **thousand RUB**

Indicator	2013, 6 months
Remuneration for participation in the work of the governance body to control over the financial and economic activities of the issuer	0
Wages	2 747
Bonuses	995
Commission fees	0
Privileges	0
Reimbursement of expenses	0
Other forms of remuneration	0
TOTAL	3 742

Information on the existing agreements relating to such payments within the current financial year:  
*Payment of remuneration to employees of the Department of Internal Audit and Risk Management of IDGC of Centre is made in accordance with the terms of their employment contracts.*

#### **5.7. Data on the number and the generalized data on education and structure of the staff (employees) of the issuer, and also on change of number of the staff (employees) of the issuer**

Unit of measurement: **thousand RUB**

Indicator	2013, 6 months
Average number of employees, people	30 836
Fund of accrued wages of employees during the reporting period	5 474 035.33
Social benefits of employees during the reporting period	56 898.56

*Employees of the issuer established their trade union body.*

#### **5.8. Data on any obligations of the issuer to the staff (employees) concerning the possibility of their participation in the authorized (joint-stock) capital (share fund) of the issuer**

*There are liabilities of the issuer concerning opportunities of participation of the issuer's employees (staff) in the authorized (joint-stock) capital of the issuer*

## **VI. Data on participants (shareholders) of the issuer and transactions of interest made by the issuer**

### **6.1. Data on the total number of shareholders (participants) of the issuer**

Total amount of persons registered in the issuer's shareholder register the end date of completion of the last reporting quarter: **14 208**

Total number of nominee holders of the issuer's shares: **9**

The total number of persons included in the final recorded list of persons who had (who have) the right to participate in the general meeting of shareholders of the issuer (another list of persons recorded to perform the (sale) of rights on shares of the issuer and which is to be made the nominees in the issuer provided the data on persons for whose benefit they owned (own) the shares of the issuer): **16 428**

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded last: **06.05.2013**

The holders of ordinary shares of the issuer that are subject to the inclusion in this list: **16 428**

**6.2. Data on the participants (shareholders) of the issuer owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares, as well as data on participants (shareholders) of such persons owning at least 20 percent of the authorized (joint-stock) capital (share fund) or at least 20 percent of their ordinary shares**

The issuer's participants (shareholders) holding not less than 5 percent of its authorized (share) capital (unit fund) or not less than 5 percent of its ordinary shares

***Nominee holder***

Information on the nominee holder:

Full name: ***Depository and Corporate Technologies Limited Liability Company***

Abbreviated name: ***DCT Ltd.***

Location

***107014, Moscow, Stromynka street 4, building 1***

TIN: ***7729520219***

Primary State Registration Number (OGRN): ***1057746181272***

Phone: ***(495) 641-3031***

Fax: ***(495) 641-3031***

E-mail: ***dkt@depotech.ru***

Information on the license of professional participant of securities market

Number: ***177-11151-000100***

Date of issue: ***03.04.2008***

Date of expiry:

***Unlimited***

Name of body which issued the license: ***FFMS of Russia***

Amount of ordinary shares of the issuer registered in the register of shareholders of the issuer for the name of the nominal holder: ***21 206 473 501***

Number of preferred shares of the issuer, registered in the register of shareholders of the issuer in the name of nominee holder: ***0***

***Nominee holder***

Information on the nominee holder:

Full name: ***Non-bank credit organization Closed Joint Stock Company "National Settlement Depository"***

Abbreviated name: ***ZAO NRD***

Location

***125009 Russia, Moscow, Sredny Kislovsky pereulok 1/13 bld. 8***

TIN: ***7702165310***

Primary State Registration Number (OGRN): ***1027739132563***

Phone: ***(495) 234-4827***

Fax: (495) 956-0938

E-mail: *info@nsd.ru*

Information on the license of professional participant of securities market

Number: *177-12042-000100*

Date of issue: *19.02.2009*

Date of expiry:

*Unlimited*

Name of body which issued the license: *FFMS of Russia*

Amount of ordinary shares of the issuer registered in the register of shareholders of the issuer for the name of the nominal holder: *18 879 337 855*

Number of preferred shares of the issuer, registered in the register of shareholders of the issuer in the name of nominee holder: *0*

### **6.3. Data on the stake of the state or municipal formation in the authorized (joint-stock) capital (share fund) of the issuer, presence of the special right ('golden share')**

Information about managers of the state, municipal packages of the shares

*There are no such persons*

Persons who, on behalf of the Russian Federation, entity of the Russian Federation or municipal entity shall perform the functions of a participant (shareholder) of the issuer

*Federal property*

Full name: *Federal Agency for Federal Property Management*

Location: *109012, Moscow, Nikolsky pereulok 9.*

The size of the authorized (share) capital (share fund) of the issuer, owned by the state (federal, entities of the Russian Federation), municipal authorities: *0.4552*

*Property of subjects of the Russian Federation*

Full name: *Property Relations Department of the Kostroma Region Administration*

Location: *156006, Kostroma, Dzerzhinsky Str., 15*

The size of the authorized (share) capital (share fund) of the issuer, owned by the state (federal, entities of the Russian Federation), municipal authorities: *0.000000099*

*Property of subjects of the Russian Federation*

Full name: *South-West districts, Property Management Committee*

Location: *no data.*

The size of the authorized (share) capital (share fund) of the issuer, owned by the state (federal, entities of the Russian Federation), municipal authorities: *0.0058*

Presence of the special right to participation of the Russian Federation, entities of the Russian Federation, municipal formations in management of the issuer – joint-stock company ("golden share"), validity of special right ("golden share")

*Stated right is not provided*

### **6.4. Data on restrictions on participation in the authorized (joint-stock) capital (share fund) of the issuer**

*There are no restrictions for participation in the issuer's authorized (share) capital*

### **6.5. Data on changes in the composition and stake of shareholders (participants) of the issuer owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares**

The issuer's shareholders (participants), who held not less than 5 percent of the issuer's authorized (share) capital, and for issuers that were joint-stock companies – not less than 5 percent of the issuer's ordinary shares as

well, determined for the date of the list of persons entitled to participate in each general meeting of the issuer's shareholders (participants), held for the last 5 completed financial years prior to the date of completion of the reporting quarter, or for each completed financial year prior to the date of completion of the reporting quarter, if the issuer performs its activity less than 5 years as well as for the last quarter according to date of the list of persons entitled to participate in each such meeting

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded: **07.05.2012**

List of shareholders (participants)

Full company name: **"Holding of Interregional Distribution Grid Companies", Joint-Stock Company**

Abbreviated company name: **IDGC Holding, JSC**

Location: **107996, Moscow, Ulansky pereulok, 26**

TIN: **7728662669**

Primary State Registration Number (OGRN): **1087760000019**

Stake of participation of the entity in the issuer's authorized capital, %: **50.23**

Stake of the issuer's ordinary shares belonging to the entity, %: **50.23**

Full name: **Genhold Limited**

Abbreviated name: **no data**

Location: **Giannou Kranidioti, 9, 2nd floor, Flat/Office 210, P.C. 1065, Nicosia, Cyprus**

**It is not a resident of the Russian Federation**

Stake of participation of the entity in the issuer's authorized capital, %: **15.9**

Stake of the issuer's ordinary shares belonging to the entity, %: **15.9**

Full name: **THE BANK OF NEW YORK MELLON**

Abbreviated name: **no data**

Location: **United States of America, One Wall Street, New York, New York**

**It is not a resident of the Russian Federation**

Stake of participation of the entity in the issuer's authorized capital, %: **9.7**

Stake of the issuer's ordinary shares belonging to the entity, %: **9.7**

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded: **04.07.2012**

List of shareholders (participants)

Full company name: **"Holding of Interregional Distribution Grid Companies", Joint-Stock Company**

Abbreviated company name: **IDGC Holding, JSC**

Location: **107996, Moscow, Ulansky pereulok, 26**

TIN: **7728662669**

Primary State Registration Number (OGRN): **1087760000019**

Stake of participation of the entity in the issuer's authorized capital, %: **50.23**

Stake of the issuer's ordinary shares belonging to the entity, %: **50.23**

Full name: **Genhold Limited**

Abbreviated name: **no data**

Location: **Giannou Kranidioti, 9, 2nd floor, Flat/Office 210, P.C. 1065, Nicosia, Cyprus**

**It is not a resident of the Russian Federation**

Stake of participation of the entity in the issuer's authorized capital, %: **15.39**

Stake of the issuer's ordinary shares belonging to the entity, %: **15.39**

Full name: **THE BANK OF NEW YORK MELLON**

Abbreviated name: **no data**

Location: **United States of America, One Wall Street, New York, New York**

**It is not a resident of the Russian Federation**

Stake of participation of the entity in the issuer's authorized capital, %: **9.75**

Stake of the issuer's ordinary shares belonging to the entity, %: **9.75**

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded: **06.05.2013**

List of shareholders (participants)

Full company name: **"Russian Grids", Joint-Stock Company**

Abbreviated company name: **JSC "Rosseti"**

Location: **107996, Moscow, Ulansky pereulok, 26**

TIN: **7728662669**

Primary State Registration Number (OGRN): **108776000019**

Stake of participation of the entity in the issuer's authorized capital, %: **50.23**

Stake of the issuer's ordinary shares belonging to the entity, %: **50.23**

Full name: **Genhold Limited**

Abbreviated name: **no data**

Location: **Giannou Kranidioti, 9, 2nd floor, Flat/Office 210, P.C. 1065, Nicosia, Cyprus**

**It is not a resident of the Russian Federation**

Stake of participation of the entity in the issuer's authorized capital, %: **15**

Stake of the issuer's ordinary shares belonging to the entity, %: **15**

## 6.6. Data on the interested-party deals of the issuer

Information on amount and volume in monetary terms of transactions settled by the issuer which in accordance with the Law of the Russian Federation are recognized to be party-interested transactions that required approval by the authorized management body of the issuer, following the results of the last reporting quarter

Unit of measurement: **RUB**

Indicator	Total number, transaction	Total volume in monetary terms
The party-interested transactions settled by the issuer for the reporting period and required approval by the authorized management body of the issuer	9	79 822 553
The party-interested transactions settled by the issuer for the reporting period and have been approved by the general meeting of participants (shareholders) of the issuer	0	0
The party-interested transactions settled by the issuer for the reporting period and have been approved by the Board of Directors (Supervisory Board) of the issuer	9	79 822 553
The party-interested transactions settled by the issuer for the reporting period and required approval, but have not been approved by the authorized management body of the issuer	0	0

Transactions (groups of associated transactions) which amount to 5 and more percent of the issuer's asset balance sheet value determined according to data of its accounting statements by the last reporting date before transaction settled by the issuer for the last reporting quarter

**The mentioned transactions were not settled**

The party-interested transactions (groups of associated transactions) concerning which the approval decision was not taken by the Board of Directors (Supervisory Board) or the general meeting of shareholders (participants) of the issuer in cases, when such approval is mandatory in accordance with the Law of the Russian Federation

*The mentioned transactions were not settled*

## 6.7. Data on accounts receivable amount

For the end date of the reporting quarter

Unit of measurement: *thousand RUB*

Indicator	Value
Accounts receivable of buyers and customers	11 996 914
including overdue	6 737 654
Accounts receivable under promissory notes receivable	0
including overdue	0
Accounts receivable of participants (founders) under contributions to the authorized capital	0
including overdue	0
Other accounts receivable	1 147 317
including overdue	488 950
Total amount of accounts receivable	13 144 231
including total amount of overdue accounts receivable	7 226 604

The debtors owing at least 10% of the total amount of accounts receivable for the stated reporting period

Full company name: *Tver Power Sales Company, Joint Stock Company*

Abbreviated company name: *Tverenergoby, JSC*

Location: *170 003, Tver, Peterburgskoe shosse, 2.*

TIN: *6901068245*

Primary State Registration Number (OGRN): *1056900000354*

Amount of accounts receivable: *3 896 884*

Unit of measurement: *thousand RUB*

Amount and terms of overdue accounts receivables (interest rate, fines, penalties): *3 896 884 thousand RUB*

The debtor is affiliated with the issuer: *No*

## VII. Accounting (financial) reporting of the issuer and other financial information

### 7.1. Annual accounting (financial) reporting of the issuer

In is not indicated in the given reporting period

### 7.2. Quarterly accounting (financial) reporting of the issuer for the last completed reporting quarter

**Balance sheet  
as at 30.06.2013**

Form No. 1 according to All-Russian Classifier of Management Documentation

Date

Codes
<b>0710001</b>
<b>30.06.2013</b>



Organisation: **Interregional Distribution Grid Company of Centre, Joint-Stock Company**

according to  
All-Russian  
Classifier of  
Businesses and  
Organisations

**75720657**

Id. tax payer number

TIN

**6901067107**

Type of activity: **electric energy transmission**

according to  
All-Russian  
Classifier of  
Economic  
Activities

**40.10.2**

Business legal structure / form of ownership: **Joint-Stock Company / Private property**

according to  
All-Russian  
Classifier of  
Legal Structures  
of Businesses /  
All-Russian  
Classifier of  
Forms of  
Ownership

**47 / 16**

Unit of measurement: **thousand RUB**

according to  
All-Russian  
Classifier of  
Measurement  
Units

**384**

Location (Address): **127018, Moscow, Russia, 2nd Yamskaya, 4**

Notes	ASSETS	Line code	As at 30.06.2013	As at 31.12.2012	As at 31.12.2011
1	2	3	4	5	6
	<b>I. NON-CURRENT ASSETS</b>				
5.1.1. - 5.2.2.	Intangible assets	1110	18 764	21 648	27 425
5.2.2.	including pending transactions to acquire intangible assets	1111	0	0	0
5.2.1. - 5.2.2.	R&D results	1120	79 560	53 846	22 092
5.2.2.	including expenses for R&D in progress	1121	79 560	53 846	22 092
	Intangible exploratory assets	1130	0	0	0
	Tangible exploratory assets	1140	0	0	0
5.3.1. - 5.3.6.	Fixed assets	1150	79 156 431	79 221 147	69 677 384
	land plots and environmental facilities	1151	199 686	199 727	106 714
	buildings, machinery and equipment, constructions	1152	71 445 978	71 001 867	61 250 948
	other types of fixed assets	1153	1 496 846	1 588 067	1 000 020
5.3.5.	construction in progress	1154	6 004 723	6 425 330	7 275 325
5.3.6.	advances made for capital construction and acquisition of fixed assets	1155	9 198	6 156	44 377
	raw materials for use in the creation of fixed assets	1156	0	0	0
5.3.1.	Profitable investments in tangible assets	1160	0	0	0
	property for leasing	1161	0	0	0
	property on tenancy contract basis	1162	0	0	0
5.4.1. - 5.4.3.	Financial investments	1170	1 612 520	1 635 836	1 492 489

	investments in subsidiaries	1171	1 117 570	1 117 570	1 117 570
	investments in affiliates	1172	0	0	0
	investments in other companies	1173	176 350	199 666	165 922
	loans granted to companies for more than 12 months period	1174	318 600	318 600	208 997
	other long-term financial investments	1175	0	0	0
5.7.2.	Deferred tax assets	1180	992 665	1 056 299	191 648
	Other non-current assets	1190	492 393	611 018	883 101
	TOTAL for section I	1100	82 352 333	82 599 794	72 294 139
	II. CURRENT ASSETS				
5.5.1 - 5.5.2	Supplies	1210	2 198 925	1 436 345	1 512 187
	raw material, materials and other analogous values	1211	2 198 577	1 434 915	1 512 187
	construction in progress costs	1212	0	0	0
	finished products and goods for resale	1213	0	0	0
	shipped goods	1214	348	1 430	0
	other supplies and expenses	1215	0	0	0
	Value added tax according to purchased valuables	1220	3 518	2 529	76 933
5.6.1. - 5.6.4.	Accounts receivable	1230	13 144 231	13 459 262	8 286 464
	Payments on which are expected more than 12 months after accounting date	1231	40 571	43 091	48 116
	buyers and customers	123101	6 741	7 251	8 265
	bills receivable	123102	0	0	0
	advances made	123103	5 401	5 656	3 562
	other accounts receivable	123104	28 429	30 184	36 289
	Payments on which are expected within 12 months after accounting date	1232	13 103 660	13 416 171	8 238 348
	buyers and customers	123201	11 990 173	11 736 193	6 642 147
	bills receivable	123202	0	0	0
	debts of subsidiaries and affiliates on dividends	123203	0	0	0
	debts of participators (founders) according to contributions in the authorised capital	123204	0	0	0
	advances made	123205	187 310	488 107	269 854
	other accounts receivable	123206	926 177	1 191 871	1 326 347
5.4.1. - 5.4.3.	Financial investments (excluding money equivalents)	1240	0	0	0
	loans granted to organisations for less than 12 months period	1241	0	0	0
	other short-term financial investments	1242	0	0	0
F. 4	Monetary funds and money equivalents	1250	1 325 437	946 346	2 561 803
	cashier's desk	1251	643	0	0
	settlement accounts	1252	1 303 755	489 153	1 251 593
	foreign exchange accounts	1253	0	0	0
	other monetary funds	1254	21 039	457 193	1 310 210
	Other currents assets	1260	474 190	669 101	376 677
	TOTAL for section II	1200	17 146 301	16 513 583	12 814 064

	BALANCE (assets)	1600	99 498 634	99 113 377	85 108 203
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Notes	LIABILITIES	Line code	As at 30.06.2013	As at 31.12.2012	As at 31.12.2011
1	2	3	4	5	6
	<b>III. CAPITAL AND RESERVES</b>				
3.1.	Share capital (joint-stock capital, authorised capital, limited partner contributions)	1310	4 221 794	4 221 794	4 221 794
3.1.	Own shares repurchased from shareholders	1320	0	0	0
5.3.1., 5.1.1.	Revaluation of non-current assets	1340	0	0	0
3.1.	Additional capital (without revaluation)	1350	33 269 936	33 269 936	33 269 936
3.1.	Reserve capital	1360	211 090	211 090	211 090
3.1.	Retained profit (uncovered loss)	1370	16 187 576	15 843 084	12 814 569
	of past years	1371	14 980 149	12 392 390	7 611 077
	of the reporting period	1372	1 207 427	3 450 694	5 203 492
	<b>TOTAL for section III</b>	<b>1300</b>	<b>53 890 396</b>	<b>53 545 904</b>	<b>50 517 389</b>
	<b>IV. LONG-TERM LIABILITIES</b>				
5.6.7. - 5.6.8.	Loans and credits	1410	27 070 000	26 236 100	20 070 000
	bank credits subject to payment more than within 12 months after the reporting date	1411	23 070 000	22 236 100	20 070 000
	loans subject to payment more than within 12 months after the reporting date	1412	4 000 000	4 000 000	0
5.7.2.	Deferred tax liabilities	1420	5 091 403	4 761 900	3 834 722
5.7.1.	Estimated liabilities	1430	0	0	2 381
5.6.5. - 5.6.6.	Other liabilities	1450	603 803	421 149	320 444
	<b>TOTAL for section IV</b>	<b>1400</b>	<b>32 765 206</b>	<b>31 419 149</b>	<b>24 227 547</b>
	<b>V. SHORT-TERM LIABILITIES</b>				
5.6.7. - 5.6.8.	Loans and credits	1510	181 690	165 941	1 166 113
	bank credits subject to payment more than within 12 months after the reporting date	1511	109 090	92 381	1 166 113
	loans subject to payment more than within 12 months after the reporting date	1512	72 600	73 560	0
5.6.5. - 5.6.6.	Accounts payable	1520	10 703 199	10 598 864	7 421 796
	suppliers and contractors	1521	5 031 716	5 552 919	4 600 804
	bills payable	1522	0	0	0
	debt to personnel relating to labour payment	1523	472 293	354 810	320 986
	debt to governmental extra-budgetary funds	1524	256 445	235 424	108 495
	taxes and levies payable	1525	1 068 342	482 355	127 898
	advances received	1526	2 359 662	3 634 397	1 782 027
	debts to participators (founders) according to income payment	1527	873 322	10 857	8 801
	other accounts payable	1528	641 419	328 102	472 785
	Deferred income	1530	598	688	868
5.7.1.	Estimated liabilities	1540	1 957 545	3 382 831	1 774 490
	Other liabilities	1550	0	0	0

	TOTAL for section V	1500	12 843 032	14 148 324	10 363 267
	BALANCE (liabilities)	1700	99 498 634	99 113 377	85 108 203

***General Director***

***O.Y. Isaev***

***Chief Accountant***

***L.A. Sklyarova***

***24.07.2013***

**Profit and loss statement  
for 6 months 2013**

Form No. 2 according to All-Russian Classifier of Management Documentation

Organisation: **Interregional Distribution Grid Company of Centre,  
Joint-Stock Company**

Id. tax payer number

Type of activity: **electric energy transmission**

Business legal structure / form of ownership: **Joint-Stock Company /  
Private property**

Unit of measurement: **thousand RUB**

Location (Address): **127018, Moscow, Russia, 2nd Yamskaya, 4**

Codes	
<b>0710002</b>	
Date	<b>30.06.2013</b>
according to All-Russian Classifier of Businesses and Organisations	<b>75720657</b>
TIN	<b>6901067107</b>
according to All-Russian Classifier of Economic Activities	<b>40.10.2</b>
according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	<b>47 / 16</b>
according to All-Russian Classifier of Measurement Units	<b>384</b>

Notes	Indicator	Line code	For 6 months 2013	For 6 months 2012
1	2	3	4	5
	Revenue	2110	41 765 106	33 875 847
	including			
	revenue from electricity transmission	2111	31 281 268	33 272 626
	revenue from grid connection	2112	271 795	285 323
	revenue from functioning organisation and development of UES of Russia in terms of electric distribution grid	2113	0	0
	revenue from resale of electric energy and capacity	2114	9 846 411	0
	income from participation in other organisations	2115	0	0
	lease income	2116	0	0
	revenue from sale of other goods, products, works, services of industrial nature	2117	365 632	317 898
	revenue from sale of other goods, products, works, services of non-industrial nature	2118	0	0
2.1.	Prime cost of	2120	-34 762 033	-27 319 950
	including			
	electricity transmission	2121	-29 939 198	-27 081 966
	grid connection	2122	-124 695	-116 914
	functioning organisation and development of UES of Russia in terms of electric distribution grid	2123	0	0
	resale of electric energy and capacity	2124	-4 539 519	0

	participation in other organisations	2125	0	0
	lease	2126	0	0
	other goods, products, works, services of industrial nature	2127	-158 621	-121 070
	other goods, products, works, services of non-industrial nature	2128	0	0
	Gross profit (loss)	2100	7 003 073	6 555 897
2.1.	Commercial expenses	2210	-365 358	0
2.1.	Management expenses	2220	-793 198	-970 512
	Profit (loss) from sales	2200	5 844 517	5 585 385
	Profit from participation in other organisations	2310	0	0
	Interest receivable	2320	66 886	88 129
	Interest payable	2330	-1 024 738	-769 610
5.11.	Other profit	2340	2 336 134	1 271 763
5.11.	Other expenses	2350	5 117 771	727 094
	Profit (loss) before taxation	2300	2 105 028	5 448 573
2.3.	Current profit tax	2410	-500 897	-631 103
2.3.	including constant tax liabilities (assets)	2421	464 005	-19 798
2.3.	Change in deferred tax liabilities	2430	-329 262	-330 914
2.3.	Change in deferred tax assets	2450	-54 852	-107 899
2.3.	Other	2460	-12 590	-44 997
	Net profit (loss)	2400	1 207 427	4 333 660
	FOR REFERENCE:			
5.1.1., 5.3.1.	Result from the revaluation of fixed assets, not included in net income (loss) for the period	2510	0	0
3.2.	Result from other transactions not included in net income (loss) for the period	2520	0	0
	Aggregate financial result of the period	2500	1 207 427	4 333 660
2.2.	Basic earnings (loss) per share	2900	0	0
2.2.	Deluted earnings (loss) per share	2910	0	0

**General Director**

**O.Y. Isaev**

**Chief Accountant**

**L.A. Sklyarova**

**24.07.2013**

### **7.3. Summary accounting reporting of the issuer for the last completed fiscal year**

*The annual consolidated accounting statements of the issuer prepared in accordance with the requirements, established by the legislation of the Russian Federation, are not subject to submission due of presenting the annual consolidated financial statements prepared in accordance with IFRS*

*The issuer made the summary (consolidated) accounting statements for the last completed fiscal year in accordance with International Financial Reporting Standards*

2012 - IFRS/GAAP

Reporting period

Year: 2012

Quarter:

Standards (Rules), under which the summary accounting (consolidated financial) statements are made, which are disclosed in this paragraph of the quarterly report

**IFRS**

*The information is provided in the Appendix to this quarterly report*

### **7.4. Data on the accounting policy of the issuer**

*There were no changes in this item in the reporting period*

### **7.5. Data on the total sum of export, and on export share in the total amount of sales**

*Issuer does not export goods (works, services)*

### **7.6. Data on the essential changes which occurred in the structure of property of the issuer after the date of the last completed fiscal year**

Information on essential changes in the structure of the issuer's property, made within 12 months till the date of completion of the reporting quarter

*There were no any essential changes in the structure of the issuer's property within 12 months till the date of completion of the reporting quarter*

Additional information:

*no.*

### **7.7. Data on participation of the issuer in litigations if such participation can essentially influence financial and economic activities of the issuer**

*In October 2011, Open Joint Stock Company "Novolipetsk Steel Plant" (hereinafter - OJSC "NLMK") filed a lawsuit in the Arbitration Court of Moscow to recover 5 122 123 049,34 rubles, arising in connection with the payment for electricity transmission services from September 2008 to September 2011 under Agreement dated 21.06.2005 # 468/15.*

*According to the decision of the Arbitration Court of the City of Moscow dated 11.10.2012 under Case # A40-116750/2011 the alleged claims were satisfied in full. The ruling of the Ninth Arbitration Court of Appeal dated 21.03.2013 upheld the decision of the Court of First Instance. Disagreeing with the accepted judicial acts, the issuer has filed an appeal to the Federal Antimonopoly Service of the Moscow District. According to the resolution of the court of cassation on 04.07.2013 the decisions of the court of the first instance and the court of appeal were reversed, the stated by OJSC "NLMK" claims were disallowed completely.*

## **VIII. Additional data on the issuer and on the equity securities floated by it**

### **8.1. Additional data on the issuer**

#### **8.1.1. Data on the amount, structure of the authorized (joint-stock) capital (share fund) of the issuer**

Authorized (joint-stock) capital (share fund) of the issuer for the date of completion of the last reporting quarter, rubles: **4 221 794 146.8**

Ordinary shares

Total par value, rubles: **4 221 794 146.8**

Stake amount in the authorized capital, %: **100**

Preferred shares

Total par value: **0**

Stake amount in the authorized capital, %: **0**

The information on the compliance of the value of the share capital, provided in this paragraph, with the founding documents of the issuer is specified:

*The value of the share capital, provided in this paragraph, corresponds to the founding documents of the issuer.*

#### **8.1.2. Data on the change of the amount of the authorized (joint-stock) capital (share fund) of the issuer**

*There were no changes in the size of the Authorized Capital for the period*

#### **8.1.3. Data on the procedure of convening and holding the meeting (conference) of the issuer supreme management body**

*There were no changes in this item in the reporting period*

#### **8.1.4. Data on the commercial organizations, in which the issuer owns at least 5 percent of the authorized (joint-stock) capital (share fund) or at least 5 percent of ordinary shares**

List of the commercial organizations, in which the issuer owns at least 5 percent of the authorized (joint-stock) capital (share fund) or at least 5 percent of ordinary shares for the date of completion of the last reporting quarter

Full company name: *Open joint-stock company "Energetik"*

Reduced company name: *"Energetik", OJSC*

Location

*39251, Russia, Tambov region, Tambov district, Novaya Lyada workers settlement, Sanatornaya Str., 1*

Taxpayer identification number: **6820019240**

Primary State Registration Number (OGRN): **1036841127091**

Stake of the issuer in the authorized capital of the entity, %: **100**

Ordinary shares of the entity belonging to the issuer, %: **100**

Stake of the entity in the authorized capital of the issuer, %: **0**

Ordinary shares of the issuer belonging to the entity, %: **0**

Full company names: *Joint-Stock Company "Yaroslavl city power networks"*

Reduced company name: *"Yargorelectroset", OJSC*

Location

*150000, Russian Federation, Yaroslavl, Tchaikovsky Str., 37*

Taxpayer identification number: **7604168778**

Primary State Registration Number (OGRN): **1097604020227**

Stake of the issuer in the authorized capital of the entity, %: **100**

Ordinary shares of the entity belonging to the issuer, %: **100**

Stake of the entity in the authorized capital of the issuer, %: **0**

Stake of ordinary shares of the issuer belonging to the entity, %: **0**

Full company names: *Open Joint-Stock Company "Energy Service Company"*

Reduced company name: *"Energy Service Company", OJSC*

Location

*398001, Russian Federation, Lipetsk, 50 years NLMK Str., 33*



Taxpayer identification number: **4824053495**  
 Primary State Registration Number (OGRN): **1114823000852**  
 Stake of the issuer in the authorized capital of the entity, %: **100**  
 Ordinary shares of the entity belonging to the issuer, %: **100**  
 Stake of the entity in the authorized capital of the issuer, %: **0**  
 Stake of ordinary shares of the issuer belonging to the entity, %: **0**

### 8.1.5. Data on material transactions completed by the issuer

For the reporting quarter

*There were no stated transactions within this period*

### 8.1.6. Data on credit ratings of the issuer

In the case the issuer and/or securities of the issuer are assigned with credit rating (ratings) for each of the known for the issuer credit ratings for the last completed fiscal year, as well as for the period from the beginning of the year, before the end of the quarter the following is indicated

Entity of rating assignment: *the issuer*

Organisation that assigned the credit rating

Full business name: *Standard & Poor's*

Brief business name: *S&P*

Location: *the 7<sup>th</sup> floor, room 2, 4/7, Vozdvizhenka St., business-center "Mokhovaya", Moscow, 125009*

Brief description of credit rating award method or Website page, at which information on credit rating award method is placed (published) in free access:

*www.standardandpoors.ru*

Value of the credit rating as of the date of completion of the reporting quarter: *BB/B/ruAA outlook "Stable"*

History of change of values of the credit rating for the last 5 completed financial years, prior to the date of completion of the reporting quarter, and if the issuer performs its activity less than 5 years – for each completed financial year prior to the date of completion of the reporting quarter, indicating the value of the credit rating and the date of award (change) of the value of the credit rating

Date of assignment	Value of the credit rating
25.02.2013	BB/B/ruAA outlook "Stable"
16.11.2009	BB-/B/ruAA- outlook "Stable"

*The assigned credit rating expresses the view of S&P on the ability and readiness of the company in a timely manner and in full to perform its financial obligations. The credit rating is an independent and reliable assessment of the creditworthiness of the issuer, based on which market participants can make well-grounded financial decisions. This should result in lower costs for the issuer's borrowing.*

*IDGC of Centre is rated at "BB" outlook "Stable" on the international scale – this means that in the short term, the borrower is less exposed to credit risk (compared to borrowers with lower rating categories). However, in the long-term changes in business and economic conditions may adversely affect the borrower's ability to fulfill its financial obligations.*

Entity of rating assignment: *the issuer*

Organization that assigned the credit rating

Full company name: *"National Rating Agency" Limited*

Brief company name: *"NRA" Ltd.*

Location: *32A, Khoroshevskoe highway, Moscow, 123007*

Brief description of credit rating award method or Website page, at which information on credit rating award method is placed (published) in free access:

*http://ra-national.ru/?page=rating-enterprises-individual-methodology*

The value of the credit rating as of the date of completion of the reporting quarter: *AA (very high solvency, the second level)*

History of change of values of the credit rating for the last 5 completed financial years, prior to the date of completion of the reporting quarter, and if the issuer performs its activity less than 5 years – for each completed financial year prior to the date of completion of the reporting quarter, indicating the value of the credit rating and the date of award (change) of the value of the credit rating

Date of assignment	Value of the credit rating
19.04.2013	"AA" level - very high solvency, the 2nd level
24.12.2010	"AA-" level - very high solvency, the 3rd level
16.09.2008	"A+" level - high solvency, the 1st level
22.08.2007	"A" level - high solvency, the 2nd level

*The rating "AA" reflects the high ability of the issuer in a timely manner and fully to perform its financial commitments relative to other Russian issuers.*

## 8.2. Data on each category (type) of shares of the issuer

*There were no changes in this item in the reporting period*

## 8.3. Data on the previous issues of equity securities of the issuer except for shares of the issuer

### 8.3.1. Data on the issues all the securities of which are repaid

*There are no stated issues*

### 8.3.2. Data on the issues the securities of which are not repaid

Type of the security: *commercial papers (bonds)*

Form of the security: *documentary payable to bearer*

Series: *BO-01*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer of series BO-01 with the mandatory centralized custody in the amount of 4 000 000 (Four million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 1092nd (One thousand ninety-second) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: *4B02-01-10214-A*

Date of identification number assignment: *13.07.2012*

Authority that assigned the identification number: *Closed Joint-Stock Company "Moscow Interbank Currency Exchange"*

Number of the issue of securities: *4 000 000*

Amount of securities issue at par value: *4 000 000 000*

Nominal value: *1 000*

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*

Status of the equity securities of the issue: *in circulation*

State registration of the report on the issue has not been performed: *No*

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: *6*

Period (date) of the securities issue repayment: *the 1092nd (One thousand ninety-second) day from the date of placing exchange-traded bonds of the issue*

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published:

[www.mrsk-1.ru/ru/information/bonds/](http://www.mrsk-1.ru/ru/information/bonds/);  
[www.e-disclosure.ru/portal/company.aspx?id=7985](http://www.e-disclosure.ru/portal/company.aspx?id=7985).

Additional securities issues were made: *No*

*There are no defaults on the securities issue*

Type of the security: *commercial papers (bonds)*

Form of the security: *documentary payable to bearer*

Series: *BO-02*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer of series BO-01 with the mandatory centralized custody in the amount of 4 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: *4B02-02-10214-A*

Date of identification number assignment: *25.06.2013*

Authority that assigned the identification number: *Closed Joint-Stock Company "Moscow Interbank Currency Exchange"*

Number of the issue of securities: *5 000 000*

Amount of securities issue at par value: *5 000 000 000*

Nominal value: *1 000*

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*

Status of the equity securities of the issue: *the placement has not started*

State registration of the report on the issue has not been performed: *No*

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: *20*

Period (date) of the securities issue repayment: *the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue*

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published:

[www.mrsk-1.ru/ru/information/bonds/](http://www.mrsk-1.ru/ru/information/bonds/); [www.e-disclosure.ru/portal/company.aspx?id=7985](http://www.e-disclosure.ru/portal/company.aspx?id=7985).

Additional securities issues were made: *No*

*There are no defaults on the securities issue*

Type of the security: *commercial papers (bonds)*

Form of the security: *documentary payable to bearer*

Series: *BO-03*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer of series BO-01 with the mandatory centralized custody in the amount of 4 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: *4B02-03-10214-A*

Date of identification number assignment: *25.06.2013*

Authority that assigned the identification number: *Closed Joint-Stock Company "Moscow Interbank Currency Exchange"*

Number of the issue of securities: *5 000 000*

Amount of securities issue at par value: *5 000 000 000*

Nominal value: *1 000*

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided:  
**No**

Status of the equity securities of the issue: ***the placement has not started***

State registration of the report on the issue has not been performed: **No**

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: **20**

Period (date) of the securities issue repayment: ***the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue***

Specified exactly: **No**

Website, at which the text of the Decision to issue securities and Prospectus was published:

***www.mrsk-1.ru/ru/information/bonds/; www.e-disclosure.ru/portal/company.aspx?id=7985.***

Additional securities issues were made: **No**

***There are no defaults on the securities issue***

Type of the security: ***commercial papers (bonds)***

Form of the security: ***documentary payable to bearer***

Series: ***BO-04***

Other identification features of the issuer's securities: ***unconvertible documentary interest-bearing commercial papers payable to bearer of series BO-01 with the mandatory centralized custody in the amount of 4 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering***

Issue of securities is not subject to state registration: **No**

Identification number of the issue: ***4B02-04-10214-A***

Date of identification number assignment: ***25.06.2013***

Authority that assigned the identification number: ***Closed Joint-Stock Company "Moscow Interbank Currency Exchange"***

Number of the issue of securities: ***5 000 000***

Amount of securities issue at par value: ***5 000 000 000***

Nominal value: ***1 000***

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided:  
**No**

Status of the equity securities of the issue: ***the placement has not started***

State registration of the report on the issue has not been performed: **No**

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: **20**

Period (date) of the securities issue repayment: ***the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue***

Specified exactly: **No**

Website, at which the text of the Decision to issue securities and Prospectus was published:

***www.mrsk-1.ru/ru/information/bonds/; www.e-disclosure.ru/portal/company.aspx?id=7985.***

Additional securities issues were made: **No**

***There are no defaults on the securities issue***

Type of the security: ***commercial papers (bonds)***

Form of the security: ***documentary payable to bearer***

Series: ***BO-05***

Other identification features of the issuer's securities: ***unconvertible documentary interest-bearing commercial papers payable to bearer of series BO-01 with the mandatory centralized custody in the amount of 4 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering***

Issue of securities is not subject to state registration: *No*  
Identification number of the issue: **4B02-05-10214-A**  
Date of identification number assignment: **25.06.2013**  
Authority that assigned the identification number: *Closed Joint-Stock Company "Moscow Interbank Currency Exchange"*

Number of the issue of securities: **5 000 000**  
Amount of securities issue at par value: **5 000 000 000**  
Nominal value: **1 000**  
In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*  
Status of the equity securities of the issue: *the placement has not started*

State registration of the report on the issue has not been performed: *No*  
Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: **20**  
Period (date) of the securities issue repayment: *the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue*  
Specified exactly: *No*  
Website, at which the text of the Decision to issue securities and Prospectus was published: [www.mrsk-1.ru/ru/information/bonds/](http://www.mrsk-1.ru/ru/information/bonds/); [www.e-disclosure.ru/portal/company.aspx?id=7985](http://www.e-disclosure.ru/portal/company.aspx?id=7985).  
Additional securities issues were made: *No*  
*There are no defaults on the securities issue*

Type of the security: *commercial papers (bonds)*  
Form of the security: *documentary payable to bearer*  
Series: **BO-06**  
Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer of series BO-01 with the mandatory centralized custody in the amount of 4 000 000 (Five million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*  
Identification number of the issue: **4B02-06-10214-A**  
Date of identification number assignment: **25.06.2013**  
Authority that assigned the identification number: *Closed Joint-Stock Company "Moscow Interbank Currency Exchange"*

Number of the issue of securities: **5 000 000**  
Amount of securities issue at par value: **5 000 000 000**  
Nominal value: **1 000**  
In accordance with the legislation of the Russian Federation the par value of this type of security is not provided: *No*  
Status of the equity securities of the issue: *the placement has not started*

State registration of the report on the issue has not been performed: *No*  
Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: **20**  
Period (date) of the securities issue repayment: *the 3640 (Three thousand six hundred and fortieth) day from the date of placing exchange-traded bonds of the issue*  
Specified exactly: *No*  
Website, at which the text of the Decision to issue securities and Prospectus was published: [www.mrsk-1.ru/ru/information/bonds/](http://www.mrsk-1.ru/ru/information/bonds/); [www.e-disclosure.ru/portal/company.aspx?id=7985](http://www.e-disclosure.ru/portal/company.aspx?id=7985).  
Additional securities issues were made: *No*  
*There are no defaults on the securities issue*

#### **8.4. Data on the person (persons), who provided security on bonds of the issue**

*The issuer has not registered prospectus of secured bonds, the admission to trading on the stock market of exchange-traded bonds with provision was not performed*

##### **8.4.1. Conditions of provision of execution of obligations under bonds with mortgage covering**

*The issuer did not place mortgage-backed bonds, liabilities on which have not been fulfilled yet*

#### **8.5. Data on the organizations which perform record keeping of the rights to the equity securities**

*There were no changes in this item in the reporting period*

#### **8.6. Data on the legislative acts regulating questions of import and export of the capital, which can influence payment of dividends, interests and other payments to non-residents**

*Main principles of realization of the currency transactions in the Russian Federation, rights and duties of legal entities and physical persons at ownership, use and disposal of the foreign currency and currency of the Russian Federation, the responsibility for infringement of the currency legislation are established by the Federal Law of the Russian Federation "About currency regulation and currency control of 10.12.2003 173-FZ".*

*At the same time, the acts specified below also contain the corresponding norms establishing the order of fulfillment of transactions and calculations with use of Russian and the foreign currency:*

- Civil Code of the Russian Federation (Part I, Part III);*
- Tax Code of the Russian Federation;*
- Federal Law of the Russian Federation of 9.07.1999 N 160-FZ "On foreign investments into the Russian Federation";*
- Federal Law of 7.08.2001 No.115-FZ "On countermeasures to legalization (laundering of proceeds) of the International agreements (contracts) of Russia with the foreign countries ratified by Federal Laws of the Russian Federation, and establishing the mode of avoidance of the double taxation on the territory of the countries which are participants of these agreements (contracts):*
  - Agreement between the Government of the Russian Federation and the Government of the Republic of Uzbekistan of 2.03.1994 "On avoidance of the double taxation of incomes and property" (Agreement was ratified by the Federal Law of the Russian Federation of 24.04.1995 N 51-FZ);*
  - Agreement between the Government of the Russian Federation and the Government of the Ukraine of 8.02.1995 "On avoidance of the double taxation of incomes and property and prevention of evasion from payment of taxes" (Agreement is ratified by the Federal law of the Russian Federation of 8.07.1999 N 145-FZ);*
  - Agreement between the Government of the Russian Federation and the Government of Belarus of 21.04.1995 "On avoidance of the double taxation and prevention of evasion from payment of taxes concerning taxes to incomes and property" (Agreement was ratified by the Federal Law of the Russian Federation of 10.01.1997 N 14-FZ);*
  - Agreement between the Government of the Russian Federation and the Government of the Republic of Moldova of 12.04.1996 "About avoidance of the double taxation of incomes and property and prevention of evasion from payment of taxes" (the Agreement was ratified by the Federal Law of the Russian Federation of 28.04.1997 N 72-FZ);*
  - Convention between the Government of the Russian Federation and the Government of the Republic of Kazakhstan of 18.10.1996 "On elimination of the double taxation and prevention of evasion from payment of taxes to incomes and the capital" (the Convention was ratified by the Federal Law of the Russian Federation of 28.04.1997 N 74-FZ);*
  - Agreement between the Government of the Russian Federation and the Government of the Republic of Armenia of 28.12.1996 "On elimination of the double taxation on incomes and property" (the Agreement was ratified by the Federal Law of the Russian Federation of 17.12.1997 N 151-FZ);*
  - Agreement between the Government of the Russian Federation and the Government of the Kyrgyz Republic of 13.01.1999 "On avoidance of the double taxation and prevention of evasion from payment of taxes to incomes" (the Agreement was ratified by the Federal Law of the Russian Federation of 8.07.1999 N 146-FZ);*
  - Agreement between the Government of the Russian Federation and the Government of the Lithuanian Republic of 29 June 1999 "On avoidance of the double taxation and prevention of evasion from payment of taxes concerning taxes to incomes and the capital" (the Agreement was ratified by the Federal Law of the Russian Federation of 26.04.2005 N40-FZ);*

- *Agreement between the Government of the Russian Federation and the Government of the United Mexican States concerning avoidance of double taxation with respect to taxes on income dated June 7, 2004 (the Agreement is ratified by the Federal Law N 27-FZ dated March 04, 2008);*
- *Agreement between the Government of the Russian Federation and the Government of the Republic of Singapore concerning avoidance of double taxation and prevention of tax evasion with respect to taxes on income dated September 9, 2002 (the Agreement is ratified by the Federal Law N 256-FZ dated December 22, 2008);*
- *Agreement between the Government of the Russian Federation and the Government of the Syrian Arab Republic concerning avoidance of double taxation with respect to taxes on income dated September 17, 2000 (the Agreement is ratified by the Federal Law N 81-FZ dated June 23, 2003);*
- *Agreement between the Government of the Russian Federation and the Government of Australia concerning avoidance of double taxation and prevention of tax evasion with respect to taxes on income dated September 7, 2000 (the Agreement is ratified by the Federal Law N 156-FZ dated December 06, 2003);*
- *Agreement between the Government of the Russian Federation and the Government of New Zealand concerning avoidance of double taxation and prevention of tax evasion with respect to taxes on income dated September 5, 2000 (the Agreement is ratified by the Federal Law N 79-FZ dated June 23, 2003);*
- *Agreement between the Government of the Russian Federation and the Government of the Republic of Finland concerning avoidance of double taxation with respect to taxes on income dated May 4, 1996 (Applicable in the Russian Federation since January 1, 2003 (the letter of Ministry of Taxation of the Russian Federation N RD-6-23/320 dated March 19, 2003);*
- *Agreement between the Russian Federation and the USA from 17.06.1992 "On avoidance of the double taxation and prevention of evasion from the taxation concerning taxes to incomes and the capital" (the Contract was ratified by the Decision of the Supreme Council of the Russian Federation of 22.10.1992 N 3702-1);*
- *Convention between the Government of the Russian Federation and the Government of the State of Israel of 25.04.1994 "On avoidance of the double taxation and prevention of evasion from the taxation concerning taxes to incomes" (the Convention was ratified by the Federal law of the Russian Federation of 8.10.2000 N 126-FZ);*
- *Convention between the Government of the Russian Federation and the Government of the United Kingdom of the Great Britain and Northern Ireland of 15.02.1994 "On avoidance of the double taxation and prevention of evasion from the taxation concerning taxes to incomes and increase in value of property (together with exchange of the Notes of 15.02.1994 "Between the plenipotentiary Ambassador of the United Kingdom of the Great Britain and Northern Ireland in the Russian Federation and the deputy minister of foreign affairs of the Russian Federation) (the Convention and the Agreement concluded in the form of an exchange by notes, on application of separate provisions of the Convention, were ratified by the Federal Law of 19.03.1997 N 65-FZ);*
- *Agreement between the Russian Federation and Federal Republic Germany of 29.05.1996 "On avoidance of the double taxation concerning taxes to incomes and property" (the Agreement was ratified by the Federal Law of the Russian Federation of 18.12.1996 N 158-FZ);*
- *Agreement between the Government of the Russian Federation and the Government of the Republic of Cyprus of 5.12.1998 "On avoidance of the double taxation concerning taxes to incomes and the capital" (the Agreement was ratified by the Federal Law of 17.07.1999 N 167-FZ).*

## **8.7. Description of incomes taxation procedure of the issuer's floated equity securities and equity securities which are in the process of floatation**

*There were no changes in this item in the reporting period*

## **8.8. Data on declared (accrued) and paid dividends per shares of the issuer, as well as on income from the issuer's bonds**

### **8.8.1. Data on the declared and paid dividends per shares of the issuer**

Dividend period

Year: **2010**

Period: **full year**

Name of the governance body of the issuer, which took decision (declared) of payment of dividends on the issuer's shares: **Decision of AGM**

Date of carrying out the meeting of the issuer's governance body where the decision on payment (declaration) of dividends was taken: **17.06.2011**

Date of the list of persons entitled to receive dividends for this dividend period: **12.05.2011**

Date of the minutes: **21.06.2011**

Number of the minutes: **01/11**

Class (type) of shares: **ordinary**

Sum of the declared (accrued) dividends on shares of this class (type) as per one share, Rubles:  
**0.01447**

Total sum of the declared (accrued) dividends on all shares of this class (type), Rubles:  
**610 932 000**

Total amount of dividends paid out on all issuer's shares of the same class (type), Rubles:  
**604 602 529.41**

Source of payment of declared dividends: **net profit for the reporting year**

The share of dividends declared to net income of the year, %: **12.96**

The share of dividends paid in the total amount of declared dividends on shares of this category (type), %: **98.97**

The term allocated for payment of declared dividends per shares of the issuer:

**within 60 days from the date of decision-making on their payment**

The form and other terms of payment of the declared dividends per shares of the issuer:

**in the monetary form by transfer of the funds from the issuer's bank account to the account (postal address) contained in the system to maintain the register of shareholders of the issuer.**

**The dividends declared on the shares of the issuer have not been paid by the issuer in full.**

Reasons for non-payment of the declared dividends:

**some shareholders lack details of registered persons in the questionnaires for transfer of the dividends (or they are wrong).**

Dividend period

Year: **2011**

Period: **full year**

Name of the governance body of the issuer, which took decision (declared) of payment of dividends on the issuer's shares: **Decision of AGM**

Date of carrying out the meeting of the issuer's governance body where the decision on payment (declaration) of dividends was taken: **15.06.2012**

Date of the list of persons entitled to receive dividends for this dividend period: **07.05.2012**

Date of the minutes: **20.06.2012**

Number of the minutes: **01/12**

Class (type) of shares: **ordinary**

Sum of the declared (accrued) dividends on shares of this class (type) as per one share, Rubles:  
**0.01**

Total sum of the declared (accrued) dividends on all shares of this class (type), Rubles:  
**422 179 414.68**

Total amount of dividends paid out on all issuer's shares of the same class (type), Rubles:  
**417 833 769.37**

Source of payment of declared dividends: **net profit for the reporting year**

The share of dividends declared to net income of the year, %: **8.11**

The share of dividends paid in the total amount of declared dividends on shares of this category (type), %: **98.97**

The term allocated for payment of declared dividends per shares of the issuer:

**within 60 days from the date of decision-making on their payment.**

The form and other terms of payment of the declared dividends per shares of the issuer:

**in the monetary form by transfer of the funds from the issuer's bank account to the account (postal address) contained in the system to maintain the register of shareholders of the issuer.**

**The dividends declared on the shares of the issuer have not been paid by the issuer in full.**

Reasons for non-payment of the declared dividends:



*some shareholders lack details of registered persons in the questionnaires for transfer of the dividends (or they are wrong).*

Dividend period

Year: **2012**

Period: **full year**

Name of the governance body of the issuer, which took decision (declared) of payment of dividends on the issuer's shares: **Decision of AGM**

Date of carrying out the meeting of the issuer's governance body where the decision on payment (declaration) of dividends was taken: **14.06.2013**

Date of the list of persons entitled to receive dividends for this dividend period: **06.05.2013**

Date of the minutes: **17.06.2013**

Number of the minutes: **01/13**

Class (type) of shares: **ordinary**

Sum of the declared (accrued) dividends on shares of this class (type) as per one share, Rubles: **0.02044**

Total sum of the declared (accrued) dividends on all shares of this class (type), Rubles: **862 934 723.61**

Total amount of dividends paid out on all issuer's shares of the same class (type), Rubles: **0**

Source of payment of declared dividends: **net profit for the reporting year**

The share of dividends declared to net income of the year, %: **25**

The share of dividends paid in the total amount of declared dividends on shares of this category (type), %: **0**

The term allocated for payment of declared dividends per shares of the issuer:

**within 60 days from the date of decision-making on their payment.**

The form and other terms of payment of the declared dividends per shares of the issuer:

**in the monetary form by transfer of the funds from the issuer's bank account to the account (postal address) contained in the system to maintain the register of shareholders of the issuer.**

At the annual General meeting of shareholders held on June 11, 2009 the decision was taken not to pay dividends on ordinary shares of the Company following the results of 2008.

At the annual General meeting of shareholders held on June 22, 2010 the decision was taken not to pay dividends on ordinary shares of the Company following the results of 2009.

As of 30.06.2013 dividends on ordinary shares of the issuer, declared following the results of 2012, have not been paid as the dividend payment period begins on 13.08.2013.

The information about the dividend history of IDGC of Centre, JSC for the period 2005-2012 is posted on the website of the Company at: [http://www.mrsk-1.ru/ru/investors/dividend/dividend\\_history/](http://www.mrsk-1.ru/ru/investors/dividend/dividend_history/).

### **8.8.2. Data on the declared and paid income on the bonds of the issuer**

Type of the security: **commercial papers (bonds)**

Form of the security: **documentary payable to bearer**

Series: **BO-01**

Other identification features of the issuer's securities: **unconvertible documentary interest-bearing commercial papers payable to bearer of series BO-01 with the mandatory centralized custody in the amount of 4 000 000 (Four million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 1092nd (One thousand ninety-second) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering**

Issue of securities is not subject to state registration: **No**

Identification number of the issue: **4B02-01-10214-A**

Date of identification number assignment: **13.07.2012**

Authority that performed state registration of the issue: **Trade institutor**

**The notice of the issue**

Date of the notice of the issue submitted to the registration authority: **17.10.2012**

Number of the issue of securities: **4 000 000**

Nominal value of each bond of the issue, RUB: **1 000**

Amount of the issue at par value: **4 000 000 000**

Main information about the bond income of the issue:

**Type of income paid on bonds: interest (coupon).**

**Amount of income to be paid on the bonds in monetary funds per one bond of the issue, RUB: 44,63.**

**Amount of income to be paid on the bonds in monetary funds in the aggregate for all bonds of the issue, RUB: 178 520 000.**

**Deadline (date) set to pay the income on the bonds of the issue: 17.04.2013.**

**Form of income payment on bonds of the issue: monetary funds.**

**Total amount of income paid for all bonds of the issue, RUB: 178 520 000.**

**Share of income paid out on the bonds of the issue in the total amount of income to be paid on the bonds, %: 100.**

## **8.9. Other data**

### **8.9.1. The information on activity of the Company governance bodies**

Minutes of the decisions of the governance and control bodies of IDGC of Centre are placed on the website of the Company at:

- Minutes of general meetings of shareholders  
<http://www.mrsk-1.ru/ru/investors/management/decision/stockholders-meeting/solution/23082012/index.php>;

- Minutes of meetings of the Board of Directors:  
<http://www.mrsk-1.ru/ru/investors/management/decision/sovet/2013/>;

- Minutes of meetings of Committees of the Board of Directors:  
<http://www.mrsk-1.ru/ru/investors/management/decision/solution-committee/>;

- Minutes of meetings of the Audit Commission:  
<http://www.mrsk-1.ru/ru/investors/management/supervisors/decisions-inspection/>.

### **8.9.2. Data on the structure of the Committees under the Board of Directors of the Company**

IDGC of Centre set up 5 Committees in operation under the Company's Board of Directors. The information on the structure of the Committees under the Board of Directors of IDGC of Centre is placed on the website of the Company at: <http://www.mrsk-1.ru/ru/investors/management/controls/committee/>

### **8.9.3. Corporate governance rating**

The issuer has the National Corporate Governance Rating at the level NRCG 7+, assigned in January 2011 by the Consortium of the Russian Institute of Directors and the Expert RA rating agency - "RID - RA".

NRCG 7+ "Developed Practice of Corporate Governance" means that IDGC of Centre has a low risk of corporate governance, the company complies with the requirements of the Russian legislation on corporate governance, follows most of the recommendations of the Russian Code of Corporate Conduct, and some of the recommendations of the international best practice corporate governance.

The history of the issuer's given rating dates back to 2007. More details about the rating of corporate governance are placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/management/raiting/>.

### **8.9.4. The statistical information on shareholders of the Company, structure of the Company share capital**

The statistical information on the shareholders and structure of the share capital of IDGC of Centre is placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/capital/>.

### **8.9.5. Dividend policy of the Company**

The Company adopted and applies the Dividend Policy Regulation (Minutes of the Board of Directors # 18/10 of 03.09.2010). The dividend policy of IDGC of Centre is based on the balance of interests of the Company and its shareholders, as well as the need to increase investment attractiveness of IDGC of Centre and its shareholder value.

The information about the dividend policy of IDGC of Centre is placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/dividend/>.

### **8.9.6. Information on transfer-agents of the Company's registrar**

The information on transfer-agents of the registrar of IDGC of Centre is placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/registrar/>.

**8.10. Data on the underlying securities and the issuer of the underlying securities, the property right to which is certified by Russian depository receipts**

*The issuer is not the issuer of the underlying securities, the property right to which is certified by the Russian depository receipts*

**Appendix to the Quarterly Report. Consolidated accounting (consolidated financial) statements made in accordance with International Financial Reporting Standards or other than IFRS internationally accepted principles**