

QUARTERLY REPORT

"Interregional Distribution Grid Company of Centre",

Joint-Stock Company

Issuer's code: 10214-A

for Quarter 1, 2013

Location of the issuer: **2nd Yamskaya, 4, Moscow, Russian Federation, 127018**

The information containing in this quarterly report is subject to disclosure in accordance with the legislation of the Russian Federation on securities

General Director
Date: May 15, 2013

_____ O.Y. Isaev
signature

Chief Accountant – Head of Financial and Tax Accounting and
Reporting Department
Date: May 15, 2013

_____ L.A. Sklyarova
signature

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Internet site used by the issuer for the information disclosure, containing in this quarterly report:

<http://www.e-disclosure.ru/portal/company.aspx?id=7985>; <http://www.mrsk-1.ru/ru/information/>.

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Introduction

Grounds of the issuer's obligation to perform information disclosure in the form of the quarterly report

The issuer performed registration of securities prospectus in relation to securities

The state registration of the issue (additional issue) of securities of the issuer was accompanied by the registration of the prospectus of securities, and the placement of such securities was carried out by public subscription or by private subscription among the circle of persons, whose number exceeded 500

The bonds of the issuer were admitted to trading at the stock exchange

After the reporting date, 04.04.2013, there was a change of the name of the shareholder of the Company holding 50.23% of the share capital of the issuer.

Name before the change: Joint Stock Company "Interregional Distribution Grid Company" (JSC IDGC Holding).

Name after the change: Joint Stock Company "Russian Grids" (Russian Grids).

This quarterly report contains estimations and forecasts of the authorized governance bodies of the issuer concerning future events and/or actions, prospects of development of the economy sector, in which the issuer carries out its primary activity, and results of activity of the issuer, including plans of the issuer, probability of occurrence of the certain events and fulfillment of certain actions. Investors should not fully rely on estimations and forecasts of governance bodies of the issuer as actual results of activity of the issuer in the future can differ from those predicted for many reasons. Purchase of securities of the issuer is connected with the risks described in this quarterly report.

I. Brief data on the persons forming a part of the governance bodies of the issuer, data on bank accounts, on the auditor, appraiser and the financial adviser of the issuer, and also on other persons, who signed the quarterly report

1.1. The persons who are a part of the governance bodies of the issuer

The members of the issuer's Board of Directors (Supervisory Board)

Full name	Year of birth
Andrey Evgenyevich Murov (Chairman)	1970
Alexander Markovich Branis	1977
Dmitry Olegovich Gudzhoyan	1977
Andrey Valentinovich Kazachenkov	1980
Denis Viktorovich Kulikov	1975
Dmitry Igorevich Romeyko	1967
Valery Nikolayevich Sedunov	1950
Maria Gennadyevna Tikhonova	1980
Roman Alexeyevich Filkin	1983
Oxana Vladimirovna Shatokhina	1975
Alexander Viktorovich Shevchuk	1983

Issuer's Sole Executive Body

Full name	Year of birth
Oleg Yuryevich Isaev	1969

The members of the issuer's Collegial Executive Body

Full name	Year of birth
Oleg Yuryevich Isaev (Chairman)	1969
Ivan Petrovich Kleymenov	1960
Olga Vladimirovna Tkacheva	1961
Yuliya Eduardovna Sharkova	1969
Sergey Anatolievich Shumakher	1955

1.2. Data on bank accounts of the issuer

Information on the credit organization

Full company name: *Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company)*

Abbreviated company name: *Savings Bank of Russia, JSC*

Location: *117997, Moscow, Vavilov street, 19*

Taxpayer identification number: *7707083893*

BIC: *044525225*

Number of the account: *40702810540020002105*

Correspondent account: *30101810400000000225*

Type of the account: *ruble settlement account*

Information on the credit organization

Full company name: **Gazprombank (joint-stock company)**

Abbreviated company name: **GPB (JSC)**

Location: **117420, Moscow, Nametkina Street 16, bld. 1**

Taxpayer identification number: **7744001497**

BIC: **044525823**

Number of the account: **40702810300000004749**

Correspondent account: **30101810200000000823**

Type of the account: **ruble settlement account**

Information on the credit organization

Full company name: **Joint-stock commercial bank "ROSBANK" (joint-stock company)**

Abbreviated company name: **JSC "JSCB "ROSBANK"**

Location: **107078, Moscow, Mashki Poryvaevoy Street 11**

Taxpayer identification number: **7730060164**

BIC: **044525256**

Number of the account: **40702810000000019885**

Correspondent account: **30101810000000000256**

Type of the account: **ruble settlement account**

1.3. Data on the auditor (s) of the issuer

It contains information about the auditor (s), performing (having performed) an independent audit of accounting (financial) statements, as well as the consolidated accounting (consolidated financial) statements of the issuer and (or) a group of organizations that are in relation to each other as controlling and controlled entities, or obligated to make such statements on other grounds and in the manner prescribed by federal law, if at least one of these organizations is the issuer (hereinafter - the consolidated accounting (consolidated financial) statements of the issuer), which is included into the quarterly report on the basis of an agreement concluded with it, as well as the auditor (s) approved (chosen) to audit the annual accounting (financial) statements of the issuer, including its consolidated accounting (consolidated financial) statements for the current and the last completed fiscal year.

Full company name: **KPMG, Closed Joint-Stock Company**

Abbreviated company name: **KPMG, CJSC**

Location: **123317, Russia, Moscow, Presnenskaya Embankment, 10, block "C"**

Taxpayer identification number: **7702019950**

Primary State Registration Number (OGRN): **1027700125628**

Phone: **(495) 937-4477**

Fax: **(495) 937-4499**

E-mail: **moscow@kpmg.ru**

Data on the Auditor's membership in self-regulating organisations of auditors

Full name: **Non-commercial partnership "Auditor Chamber of Russia" (NP ACR)**

Location

Bld. 3, 3/9, the 3rd Syromyatnichesky Lane, Moscow, 105120, Russia

Supplementary information:

Registration number of KPMG, CJSC 10301000804 in the register of auditors and auditing organisations – members of SRO NP ACR

Fiscal year (s) from the last five completed financial years and current financial year for which the auditor performed (will perform) an independent audit of annual accounting (financial) statements of the issuer

Accounting (financial) statements, Year	Summary accounting reporting, Year	Consolidated financial reporting, Year
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2012		2006
		2007
		2008
		2009
		2010
		2011
		2012

Factors which can influence independence of auditors of the issuer, including the information on presence of the essential interests connecting auditors (officials of auditors) with the issuer (officials of the issuer)

There are no factors which can influence independence of auditors of the issuer, including the information on presence of the essential interests connecting auditors (officials of auditors) with the issuer (officials of the issuer)

The procedure of selection of the auditor of the issuer

Presence of the procedure of the tender connected with selection of the auditor, and its main terms:

The candidate of the Auditor of the issuer is defined as a result of the Competitive Selection of the auditor by the issuer.

For participation in the tender, the auditor organizations should meet the following requirements:

- ***not to be in the process of liquidation;***
- ***absence of the decision on abeyance of activity adopted in accordance with the procedure stipulated by the Code of the Russian Federation on Administrative Offences, at the date of consideration of the Application Form for participation in the tender;***
- ***not to have debts under the accrued taxes, tax collections and other obligatory payments to the budgets of any level or the state unappropriated funds as of the last calendar year, the amount of which exceeds twenty five percent of the balance sheet asset of the participant according to the accounting reports as of the last completed reporting period;***
- ***not to fall under the terms enlisted in clause 1 of Article 8 of the Federal Law "On Auditing activities".***

Procedure of nomination of the candidate of the auditor for approval at the meeting of shareholders (participants), including the governance bodies who made the corresponding decision:

In accordance with Article 47 of the Federal Law "On Joint Stock Companies", the approval of the Company's Auditor refers to the General Meeting of Shareholders.

The Company's Board of Directors at the meeting of April 28, 2012 (Minutes of 02.05.2011 # 10/12) considered a proposal of the Audit Committee on the candidate of the auditor of IDGC of Centre, and decided to recommend to the General Meeting of Shareholders to approve CJSC "KPMG" as the auditor of IDGC of Centre to perform the audit of the financial and economic activities.

The Annual General Meeting of Shareholders of IDGC of Centre June 15, 2012 (Minutes of 20.06.2012 # 01/12) CJSC "KPMG" was approved as the auditor of the issuer in 2012.

Candidacy of an auditor involved for audit of the combined financial reporting of IDGC of Centre, JSC in compliance with the International Financial Reporting Standards is not submitted for approval of the General meeting of shareholders.

Information on the works performed by the auditor within the framework of special audit engagements:

Works within the framework of special audit engagements were not performed by the auditor.

The procedure of determination of the remuneration amount to the auditor, actual remuneration amount paid by the issuer to the auditor following the results of each from five last completed financial years, for which the auditor conducted independent audit of the accounting and financial (accounting) statements of the issuer, information on deferred and back payments for the services rendered by the auditor is provided:

Procedure and amount of remuneration of audit firms and individual auditors for the audit (including mandatory) and the provision of related services are defined by agreements for providing auditing services and cannot be made dependent on the fulfillment of any requirements of the audited entities on the content of the conclusions that can be drawn from the audit.

The Company's Board of Directors July 16, 2012 (Minutes of 19.07.2012 # 17/12) determined the auditor's fee for the mandatory annual audit and confirmation of the annual financial statements of the issuer in accordance with RAS for 2012 in the amount of 2.115 million rubles, including VAT. At the reporting date the agreement has been fully executed.

For the audit of the consolidated financial statements for 2011, prepared in accordance with IFRS, per the agreement the auditor was paid 8.378 million rubles, including VAT.

For the audit of the consolidated financial statements for 2012, prepared in accordance with IFRS, per the agreement the auditor is to be paid 4.366 million rubles, including VAT. At the reporting date the advance payment in the amount of 2.183 million rubles has been made to the auditor.

Information on deferred and back payments for the services rendered by the auditor:

There are no deferred and back payments for the services rendered by the auditors.

The auditors did not provided services (performed works), not directly related to the audit of financial statements in the current and past financial year.

1.4. Data on the appraiser of the issuer

Appraisers for the reasons listed in this paragraph, within 12 months prior to the date of the reporting quarter, were not involved

1.5. Data on advisers of the issuer

Financial advisers for the reasons listed in this paragraph, within 12 months prior to the date of the reporting quarter, were not involved

1.6. Data on other persons, who signed the quarterly report

Full name: *Lyudmila Alexeevna Sklyarova*

Year of birth: *1958*

Primary employment:

Company: *IDGC of Centre*

Title: *Chief Accountant – Head of Accounting, Tax Accounting and Reporting Department*

II. Main information on financial and economic condition of the issuer

2.1. Indicators of financial and economic activities of the issuer

The dynamics of indicators of economic and financial activities of the issuer, calculated on the basis of accounting (financial) statements

Standard (Rules), under which the accounting (financial) reporting is made, on the basis of which the indicators are calculated: **RAS**

The unit of measurement for calculating the rate of labor productivity: *thousand RUB/person*

Indicator	2012	2013, 3 months
Productivity of labour	2 299.7	716.9
Ratio of debt to equity	0.85	0.88
Ratio of long-term debt to the sum of long-term debt and equity	0.37	0.37
Degree of coverage of debt with current income (profit)	0.84	2.29
Level of arrears, %	3.19	3.82

Analysis of financial and economic activities of the issuer on the basis of economic analysis of the dynamics of these indicators:

The ratio of debt to equity ratio reflects the ratio of external and own sources of funding. In the I quarter of 2013 this figure increased by 0.032 in relation to 2012 with respect to the growing long-term and short-term debt by 2.5 billion rubles.

The ratio of long-term debt to the sum of long-term debt and equity - a measure of the extent to which the financing of the Company is made at the expense of long-term loans. In the analyzed period the indicator grew by 0.004, which is due to the deviation of the values of equity capital by 2% and long-term debt by 3% on 31.03.2013 against 31.12.2012.

The level of arrears has increased by 0.63 pp mainly due to the growth of overdue debt by 0.4 billion rubles. on 31.03.2013, which in turn is caused by the growth of overdue receivables of 1.6 billion rubles as at 31.03.2013.

In general, the values of the considered indicators suggest that the financial situation of the issuer in the reporting period is stable.

2.2. Market capitalization of the issuer

Market capitalization is calculated as the product of the number of shares of the corresponding category (type) on the market price per share disclosed by the organizer of trade in the securities market and determined in accordance with the Procedure for determining the market price of securities, the settlement price of the securities, as well as the limiting boundaries of fluctuations in the market prices of securities pursuant to Chapter 23 of the Tax Code of the Russian Federation, approved by Order of the Federal Financial Markets Service of Russia from 09.11.2010 № 10-65/pz-n

Unit of measurement: *thousand RUB*

Indicator	2012	1Q 2013
Market capitalization	24 625 725	23 359 187

Information on trade organizer at securities market, on the grounds of which data calculation of the market capitalization is carried out, as well as other additional information on public circulation of securities at the issuer's discretion:

Closed JSC "Moscow Interbank Currency Exchange", 13, Bolshoy Kislovsky Lane, Moscow, Telephone: +7 (495) 363-32-32, Fax: +7 (495) 705-96-22.

2.3. Liabilities of the issuer

2.3.1. Borrowed funds and accounts payable

For 2012

The structure of the borrowed funds

Unit of measurement: *thousand RUB*

Indicator	Value
Long-term borrowings	26 236 100
including:	
loans	22 236 100
loans, with the exception of bonded	0
bond issues	4 000 000
Short-term borrowings	165 941
including:	
loans	92 381
loans, with the exception of bonded	0
bond issues	73 560
Total amount of arrears on debt	0
including:	
loans	0
loans, with the exception of bonded	0
bond issues	0

The structure of the accounts payable

Unit of measurement: *thousand RUB*

Indicator	Value
Total amount of accounts payable	10 598 864
overdue	1 453 609
including	
to the budget of state and non-budgetary funds	717 779
overdue	0
to suppliers and contractors	5 552 919
overdue	616 589
to the organization personnel	354 810
overdue	0
other	3 973 356
overdue	837 020

In the presence of overdue accounts payable, including borrowed funds, the reasons for failure and the consequences that have come or are likely to occur in the future for the issuer as a result of these unfulfilled obligations, including penalties imposed on the issuer, and period (estimated time) repayment of overdue accounts receivable or arrears on debt are indicated.

Past due accounts payable is caused by the crossdefault of the retail companies.

Lenders, who account for at least 10 percent of the total amount of accounts payable, or at least 10 percent of the total debt (long and short term):

Full company name: *Joint-Stock Commercial Savings Bank of the Russian Federation*

Abbreviated company name: *Savings Bank of Russia, JSC*
 Location: *117997, Russia, Moscow, Vavilov St., 19*
 Taxpayer identification number: *7707083893*
 Primary State Registration Number (OGRN): *1027700132195*

Amount of accounts payable: *12 601 562 thousand RUB*
 Amount and conditions of the overdue accounts payable (interest rate, delayed damages, penalties):
debt is not past due.
 This creditor is an affiliate of the issuer: *No*

Full company name: *Joint-stock commercial bank "ROSBANK" (joint-stock company)*
 Abbreviated company name: *JSC "JSCB "ROSBANK"*
 Location: *107078, Moscow, Mashki Poryvaevoy Street 11*
 Taxpayer identification number: *7730060164*
 Primary State Registration Number (OGRN): *1027739460737*

Amount of accounts payable: *3 801 661 thousand RUB*
 Amount and conditions of the overdue accounts payable (interest rate, delayed damages, penalties):
debt is not past due.
 This creditor is an affiliate of the issuer: *No*

Full company name: *VTB Bank branch (joint-stock company) in Belgorod city*
 Abbreviated company name: *VTB Bank branch (JSC) in Belgorod city*
 Location: *190000, St. Petersburg, Bolshaya Morskaya 29; location of the Branch: 308600, Belgorod, prospect Slavy, 35a*
 Taxpayer identification number: *7702070139*
 Primary State Registration Number (OGRN): *1027739609391*

Amount of accounts payable: *3 922 178 thousand RUB*
 Amount and conditions of the overdue accounts payable (interest rate, delayed damages, penalties):
debt is not past due.
 This creditor is an affiliate of the issuer: *No*

For 3 months of 2013

The structure of the borrowed funds

Unit of measurement: *thousand RUB*

Indicator	Value
Long-term borrowings	27 070 000
including:	
loans	23 070 000
loans, with the exception of bonded	0
bond issues	4 000 000
Short-term borrowings	264 062
including:	
loans	102 222
loans, with the exception of bonded	0
bond issues	161 840
Total amount of arrears on debt	0
including:	
loans	0
loans, with the exception of bonded	0

bond issues	0
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The structure of the accounts payable

Unit of measurement: *thousand RUB*

Indicator	Value
Total amount of accounts payable	11 904 097
overdue	1 833 945
including	
to the budget of state and non-budgetary funds	1 801 213
overdue	0
to suppliers and contractors	6 364 423
overdue	1 389 698
to the organization personnel	510 507
overdue	0
other	3 227 954
overdue	444 247

In the presence of overdue accounts payable, including borrowed funds, the reasons for failure and the consequences that have come or are likely to occur in the future for the issuer as a result of these unfulfilled obligations, including penalties imposed on the issuer, and period (estimated time) repayment of overdue accounts receivable or arrears on debt are indicated.

Past due accounts payable is caused by the crossdefault of the retail companies.

Lenders, who account for at least 10 percent of the total amount of accounts payable, or at least 10 percent of the total debt (long and short term):

Full company name: *Joint-Stock Commercial Savings Bank of the Russian Federation*

Abbreviated company name: *Savings Bank of Russia, JSC*

Location: *117997, Russia, Moscow, Vavilov St., 19*

Taxpayer identification number: *7707083893*

Primary State Registration Number (OGRN): *1027700132195*

Amount of accounts payable: *13 445 325 thousand RUB*

Amount and conditions of the overdue accounts payable (interest rate, delayed damages, penalties):

debt is not past due.

This creditor is an affiliate of the issuer: *No*

Full company name: *Joint-stock commercial bank "ROSBANK" (joint-stock company)*

Abbreviated company name: *JSC "JSCB "ROSBANK"*

Location: *107078, Moscow, Mashki Poryvaevoy Street 11*

Taxpayer identification number: *7730060164*

Primary State Registration Number (OGRN): *1027739460737*

Amount of accounts payable: *3 801 666 thousand RUB*

Amount and conditions of the overdue accounts payable (interest rate, delayed damages, penalties):

debt is not past due.

This creditor is an affiliate of the issuer: *No*

Full company name: *VTB Bank branch (joint-stock company) in Belgorod city*

Abbreviated company name: *VTB Bank branch (JSC) in Belgorod city*

Location: *190000, St. Petersburg, Bolshaya Morskaya 29; location of the Branch: 308600, Belgorod, prospect Slavy, 35a*

Taxpayer identification number: *7702070139*

Primary State Registration Number (OGRN): **1027739609391**

Amount of accounts payable: **3 922 107 thousand RUB**

Amount and conditions of the overdue accounts payable (interest rate, delayed damages, penalties):
debt is not past due.

This creditor is an affiliate of the issuer: **No**

2.3.2. The issuer's credit history

The issuer's obligations execution in force during the last completed financial year and current financial year credit agreements and/or loan agreements is indicated, including concluded by issuing and selling bonds, the amount of principal debt for which was 5 percent or more of the carrying value of the assets of the issuer on the date of the last complete reporting period (quarter, year) that preceded the conclusion of the agreement in respect of which the deadline of accounting (financial) reporting expired, and other credit agreements and/or loan agreements, which the issuer considers essential.

Type and identification signs of liabilities	
1. Credit agreement, № RK 053/08 dated 28.03.2008	
Terms of liabilities and information about their performance	
Name and address or last name, first name of the creditor (lender)	Joint-stock commercial bank "ROSBANK" (open joint-stock company), 107078, Moscow, Mashi Poryvaevoy Street, 11
The amount of principal at the time of commitment, RUR	3 000 000 RUR X 1000
The amount of principal on the end date of the reporting quarter, RUR	0 RUR X 1
Term of loan (credit), (months)	58
The average size of loan, interest on the loan,% per annum	12,5
Number of interest (coupon) periods	27
The presence of delays in the payment of interest on the loan (credit), and, if available - the total number of delinquency and their size in the days	No
Target date (term) of repayment of the loan (credit)	01.02.2013
The actual date (term) of repayment of the loan (credit)	25.06.2010
Other information about the liabilities, referred to by the Issuer in its sole discretion	no

2.3.3. Liabilities of the issuer from the provision given to the third parties

Unit of measurement: **thousand RUB**

Indicator	2013, 3 months
Total liabilities of the issuer of the security provided to them	0
The total amount of obligations of third parties, for which the issuer has provided security, with a view of the limited liability of the issuer of such obligation of a third party, determined on the basis of the conditions for the security and the actual balance of the debt obligation of the third party	0
Including in the form of collateral or guarantees	0

The issuer's obligations out of security provided the third persons for the period from the date of the current financial year start and till the date of the reporting quarter end, including in the form of collateral or guarantees, which amount to not less than 5 percent from the balance value of the issuer's assets for the end date of the last

completed reporting period prior to security provision

There were no specified obligations for the reporting period

2.3.4. Other liabilities of the issuer

There are no other liabilities which were not reflected in the accounting (financial) statements, which can significantly influence the financial position of the issuer, its liquidity, sources of financing and conditions of their use, results of activity and charges

2.4. The risks connected with purchase of placed (or being in the process of placement) securities

The issuer's policy in the field of risk management:

In accordance with the Risk Management Policy (Minutes of the meeting of the Board of Directors # 13/10 of 15.06.2010) IDGC of Centre defines the following tasks and objectives of risk management:

1. Provision of reasonable assurance to achieve the strategic objectives:

- *identification and evaluation of material nature of events affecting the achievement of strategic objectives;*
- *provision of preventive measures to minimize probability and negative impact of risks on targets;*
- *strategic planning with risks taken into account;*
- *timely provision of information to the General Director (Management Board) of the Company and interested parties about the presence of threats and opportunities;*
- *monitoring activities to control risks.*

2. Preservation of assets and maintenance of business efficiency:

- *identification, assessment and management of business processes risks;*
- *provision of information about risks when taking management decisions;*
- *formation of the matrix of risk controls;*
- *creation and management of key risk indicators (KRI);*
- *elimination of fraud.*

3. Ensuring continuity of electricity transmission:

- *establishing programs to respond to risky situations;*
- *regulation of processes to isolate impact of risky events;*
- *coordination, provision and evaluation of timely response to emergencies.*

The implementation of the Risk Management Policy is based on the following basic:

- *System approach. Management of all types of risks is carried out on all the key areas of activity and at all levels of governance of the Company.*
- *Responsibility for risk management. Each employee of the Company as one of his objectives considers risk management within his competence, knowledge and information available.*
- *Cross-functional interaction. The process of managing cross-functional (cross-process) risks (risks affecting targets of several functions (business processes)) based on the collective decisions taken jointly, based on information available with various departments (members and leaders of business processes).*
- *A single information channel. Information provision of the risk management system makes it possible to promptly and fully inform about risks of decision makers.*
- *Splitting decision-making level. Decisions about minimizing risks taken at different levels, depending on the significance of risks. Boundaries to determine the level of decision-making are set based on risk appetite of the Company.*
- *Binding to targets. Risk management is carried out based on the goals at the Company's strategy and goals of specific processes and functions.*
- *Movement of risks from the bottom up and top down. Flow of information about risks for decision-making is carried out from lower management levels to higher. Decisions to minimize risks and control over risk management extends from higher management levels to lower.*
- *Cost-effectiveness of risk management. Risk Management System provides cost-effective measures to manage risk. Reducing risk is done due to economic expediency.*
- *Monitoring the effectiveness of risk management. Effectiveness of risk management through monitoring of key risk indicators (KRI) that are developed for each priority area of risk management.*

The Risk Management Policy creates the requirements for risk management process and system architecture of risk management and establishes the composition of accountability within the system operation.

2.4.1. Industry risks

During the reform of the electricity sector the Unified Operating Company IDGC of Centre, JSC was incorporated (UOC). Converting to EOC allowed the issuer to raise the level of control and to ensure the efficiency and reliability of the electric grid of its service area.

In 2012, significant events (changes) in the power sector for the issuer were:

- issue of RF Government Resolution of 29.12.2011 № 1178 "On pricing of regulated prices (tariffs) in the power sector", according to which from July 1, 2012 long-term parameters regulating the Company's branches have been revised;*
- issue of RF Government Resolution of 04.05.2012 № 442 "On the functioning of retail electricity markets, complete and (or) partial limitation of power consumption mode" due to significant changes to the model of the functioning of retail electricity markets.*

According to the issuer's estimation, now deterioration of the situation in the industry may be connected with:

1. The operational (industrial) risks, connected with physical deterioration, infringement of terms of operation and drastic change of parameters of the equipment operation, which may lead to damage (failures) of equipment and destruction of constructions.

High level of physical deterioration and obsolescence of the equipment is a principal cause of occurrence of industrial risks, the main of which are:

- risk of down-grade performance of obligations under contracts on rendering services on delivery of electric energy;*
- risk of failures with partial or full electric power not delivered with corresponding adverse social consequences.*

The probability of failure of electrical facilities is at average level currently, at the realization of risks the consequences for activities of the issuer may fluctuate from insignificant up to medium. For the purpose of minimizing of consequences of production risks, all the main industrial facilities of the issuer are insured. Besides, a complex of measures on maintenance of reliability of the equipment and constructions is adequately carried out by the issuer:

- 1. Parameters of repair program and investment program regarding replacements and reconstruction are fulfilled;*
- 2. The structure and amount of volume of purchase of spare parts is constantly optimized;*
- 3. The tender selection of the service and supplying organizations was implemented for the purpose of improvement of quality of these services and materials, the responsibility of counterparts and decrease in specific expenses;*
- 4. For maintenance of the system reliability, the emergency control automatics was implemented and is modernized according to the modern requirements.*
- 5. To decrease deterioration level, re-equipment of grid capacities is carried out on the basis of implementation of the innovative power equipment;*
- 6. The automated asset management system is being implemented, aimed to optimize processes of operation, maintenance and repair of grid assets and also to put in order the investment activity of the issuer.*

Risk management in the field of observance of requirements of industrial safety in the general structure of management of the issuer's industrial risks is provided by observance of the federal laws in the field of industrial safety and the system of industrial inspection over observance of the industrial safety requirements at the specified enterprises.

2. The risks connected with state regulation of tariffs for services, rendered by the issuer

Delivery of the electric power through distribution grids and also grid connection to electric networks are

regulated by the State. Thus, adoption by the regulatory bodies of tariff rates for services of the issuer directly influences volumes of the received proceeds.

The Government of the Russian Federation realizes the policy of containment of increase of tariffs on product and services of natural monopolies. In particular starting from 2012 the principle of indexation not from January 1, as previously, but from July 1 was introduced. Thus, in the first half of 2013 the tariffs are effective, which were approved for the second half of 2012, and from July 01, according to the scenario conditions of the Ministry of Economic Development of the Russian Federation their indexing is provided for no more than 10%.

The following measures are applied to eliminate the given risks:

- 1. Implementation together with the Federal Service on Tariffs and tariff regulation bodies of subjects of the Russian Federation of activities to amend the existing legislation of the Russian Federation in pricing for natural monopolies to take account the interests of distribution grid companies in setting tariffs for electricity at the retail market;*
- 2. On an ongoing basis, the work on the economic justification of costs included in rates, including for inclusion of "shortfall in income" of previous periods into rates;*
- 3. Regular work on reduction of the issuer's costs and investment program optimization is conducted.*

3. Environmental risks

Risks can rise from the sources of permanent and single action. Sources of the permanent action include hazardous emissions of stationary installations (in respect to the issuer – insignificant), as well as transport systems – movable sources. In the process of startup, warm-up, entrance and departure of motor vehicles there is emission of carbon, nitrogen, carbon hydride and soot. But according to the results of measuring maximum-single emission do not exceed accepted values in surface air at the sanitary protection zone limit. To prevent possible negative impacts on the environment the issuer performs control over toxicity of burnt transport gases. On this ground environmental risks connected with emissions of polluting agents in the atmosphere are minimal and, besides, with insignificant consequences for the issuer's activity in case of their implementation.

Environmental risks can be expressed in possibility of leakage of transformer oil at substations providing that there are no oil-receiving devices at surface water run-offs into a river or lake, it can cause pollution of water of fish economic importance with oil products. In the consequence of these infringements of nature protection law high fines can be imposed on the issuer in accordance with the Federal law. Probability of these risks is estimated as insignificant with insignificant consequences for the issuer's activity.

The Environmental Policy approved by the Board of Directors of the issuer serves as the instrument for reduction of environmental risks. The issuer bears serious expenses for environmental policy implementation: in 2012 – 23 828,7 thousand RUB, for Quarter 1, 2013 - 4 950,8 thousand RUB. Environmental policy of the issuer aims to increase the environmental security level for the account of ensuring of reliable and environmentally safety transport and power distribution, complex approach to use of natural power resources. Much attention is paid to work on handling with hazardous waste – observance of rules of storage, transportation, recycling – this considerably reduces influence of toxic agents on soil and in consequence on human health.

Reduction of environmental risks is contributed by a multi-year program implemented by IDGC of Centre on change of oil circuit breakers to vacuum ones in distribution grids of 6-10 kV, including installation of reclosers, this reduces technological cycles of dielectric oils and excludes their penetration in the environment and necessity to bear expenses for recycling of used oils. Effectiveness of change of oil circuit breakers to vacuum ones consists in the following: noiselessness, clean, serviceability, grounded by low energy release in the arc and absence of oil slobbering and gas exhaust at short-circuit current; absence of pollution of the environment.

In the course of implementation of measures provided by perspective program of technical re-equipping and reconstruction the issuer changes elements and electric equipment sites to upgrading, which design ensures high environmental safety of production.

4. Risks of receiving less income than one is due, connected with payment from retailers or decrease in their level of power consumption

The main issuer's buyers are the retail companies, which carry out delivery of electric energy to end users. The main risk connected with buyers is the probability of increase in the debt receivable in connection with infringement by payment discipline of end users of electric energy and occurrence of necessity of attraction of additional credit resources.

During certain periods, there is risk of insufficiency of money resources on the issuer's accounts in connection with presence of time cash breaks between reception of money resources from the marketing company and necessity of financing of current operations. The probability of this risk has decreased, however, deserves attention now as well.

For minimization of the probability of the given risk and its consequences, the financial management of the issuer develops the well-thought credit policy, on management of debt receivable directed to optimization of its amount and collection of debt. The issuer performs as well active claim-related work on debt collection, implements policy of conclusion of direct contracts with electric power consumers.

As the proceeds of the issuer are influenced by dynamics of power consumption of regions of the Company's divisions' service area, there is a risk of receiving less income than one is due in connection with decrease in electric power consumption by separate large consumers in relation to the target level. At present this risk probability is estimated as low, with consequences for the issuer's activity from medium to heavy.

To reduce this risk probability and minimize its consequences the issuer implements a complex of measures on diversification of a package of services rendered to electric power consumers.

5. Risks connected with construction by large consumers of alternative electric grid facilities

Construction by large consumers of alternative power grid facilities can lead in the future to reduction of the volume of services rendered by the issuer on delivery of electric energy. This risk probability is estimated as insignificant with unessential consequences for the issuer's activity.

For leveling this risk, the issuer carries out active work with consumers directed to formation of mutually advantageous relations.

Additional actions of the issuer for reduction of the designated risks:

- increase of operational efficiency by realization of programs on decrease in industrial costs and saving;*
- carrying out of works on increase in the share of long-term contracts at rendering services on delivery of electric energy in the total amount of the concluded contracts;*
- carrying out by the issuer of the well thought-out financial policy.*

6. Risk of uncertainty of limiting volumes of rendering services on transmission of electric energy

The risk of uncertainty of the limiting volumes of rendering services consists in:

- absence in some RF entities and municipal formations of actual economic development plans with indication of the behavior of growth of power consumption for a certain period;*
- probability of reduction of electric power consumption over the Russian economy in whole in connection with the adoption of the Federal Law "On energy saving and on raising of energy efficiency and on alteration of certain legislative acts of the Russian Federation" (dated 23.11.2009 No. 261-FZ);*
- reduction of electric power consumption in case of start of economic recession.*

The specified circumstances make it impossible to perform exact forecasting of volumes of investments into the sector capable to satisfy an increasing demand for electric energy in medium-term and long-term prospect. Also these circumstances can result in fall of profitable component of the issuer's budget within the long-term perspective. Basically, the given risk influences performance of obligations on rendering services on delivery of the electric power.

This risk probability is estimated as medium with medium consequences for the issuer's activity. Minimization of the given risk is carried out by means of the following actions:

- work with the state bodies of the Russian Federation entities and institutions of local government on formation of plans of economic development of the region in the medium-term and long-term prospect;*
- justification of tariffs for delivery of electric energy in the authorized state bodies in view of the investment component aimed at increase of the capacity of the electric grid facilities;*
- implementation of diversification of the issuer's services portfolio with it further transformation into power*

service company rendering among all services related to increase of energy efficiency.

7. Risks connected with shortage of qualified specialists in the industry

At present inflow of qualified personnel in the industry is reducing. Keeping the current reduction rates the issuer can confront with shortage of qualified personnel in the region of the issuer's presence. This risk is estimated as average within the long-term period with consequences for the issuer's activity varying from insignificant up to medium. For the purposes of minimization of this risk probability the issuer performs the following measures:

- support of industrial secondary special and higher industrial institutions in the region of the issuer's presence including creation of financial support of implementation of the program on training of specialists in the field of electric power with subsequent guaranteed employment of trained specialists;*
- implementation of a series of programs intended to increase of motivation and reduction of volumes of staff turnover including implementation of a series of non-material motivation methods, constructive interaction with trade unions (conclusion of collective agreements).*

8. The risks connected with possible change of prices for component parts and services used by the issuer in the activity (separately in the internal and external markets), and their influence on activity of the issuer and execution of obligations under securities

In the process of the issuer's activity, the issuer can run the risks connected with increase of the prices for component parts, equipment and other material resources. The given risks are caused basically, by the inflationary processes and can be minimized by the following actions:

- increase of operational efficiency on the basis of realization of programs on decrease in industrial costs (creation of the competitive environment in the sphere of works and products purchases, optimization of expenses for repairs and operational needs and capital construction, etc.);*
- centralization of purchasing activity (scale effect with purchases);*
- increase in share of purchasing of equipment and parts of Russian production (reduction of dependence on foreign currency fluctuations).*

In opinion of the issuer, influence of the given risks on activity of the issuer (under condition of their minimization on the part of the issuer) at the current rate of inflation processes is medium at medium probability of risks.

9. The risks connected with possible change of the prices for services of the issuer in the internal and external markets and their influence on activity of the issuer and execution of obligations under securities

The issuer does not carry out and does not plan to carry out activity in the external market and the issuer purchases a small deal of parts and equipment abroad. Therefore, risks connected with possible aggravation of the situation in the issuer's industry in the external market; risks connected with possible change of prices for component parts and services used by the issuer in its activity in the external market as well as risks connected with change of prices in external markets cannot influence the Issuer's activity.

Risks of failure of the issuer to fulfill obligations before holders of equity securities due to a change of the industry market is minimal.

2.4.2. Country and regional risks

Country risks

Currently the sovereign rating of the Russian Federation remains at the level «BBB+» (in sovereign currency, Standard & Poor's), «BBB» (Fitch) and «Baa1» (Moody's), the outlook level is «Stable».

Financial problems or aggravated perception of risks of investment in the countries with a developing economy lowered the volume of foreign investments into Russia and rendered negative influence on the Russian economy. Besides, as Russia makes and exports great volumes of natural gas and oil, the Russian economy is especially vulnerable to changes of the world prices for natural gas and oil, and falling of the price for natural gas and oil can slow down or shake development of the Russian economy. Besides, dynamics of growth of prices for consumer products in the country remains to be the problem. All these events can limit access of the issuer to the capital and render adverse influence on purchasing capacity of

consumers of the issuer's products. Also at present the Government of the Russian Federation commenced to implement policy of containment of growth of tariffs for products and services of natural monopolies, this can result in shortage of financing of the issuer's investment program.

Probability of these risks is estimated as medium with consequences for the issuer's activity varying from average to severe.

Within the framework of minimization of the foregoing risks the issuer performs work on reduction of internal costs and optimization of the investment program as well as implements well-thought-out policy in the field of taking out borrowed funds.

At present probability of these risks is estimated as low with consequences for the issuer's activity from average to severe.

Political risks are beyond the control of the issuer because of their scale, but within the framework of their minimization the issuer leads active work with superior and regulating organizations in common interests of the industry development.

Regional risks

The issuer performs its activity on the territory of the Central Federal District of the Russian Federation being an economically developed region of the country, the centre of financial and political activity.

According to the Investment Rating of Regions of Russia 2011-2012 (prepared by the "Expert RA" Rating Agency), the majority of regions (7 out of 11), with which the issuer's activity is connected, are referred to the territories with moderate investment risks and various investment potential, four of the regions (Belgorod, Voronezh, Lipetsk and Tambov regions) – to the regions with minimal investment risks, and one (Kostroma region) – to the regions with moderate investment risks. Positive dynamics is seen as following the results of 2010-2012 only two regions belonged to the territories with minimal risk (Belgorod and Lipetsk regions), and the Kostroma region belonged to the regions with high investment risks.

Mainly, the regional risks in the activity of the issuer are as follows:

- disagreement of the authorized state tariff establishment bodies of the part of economically proved charges declared by the issuer for inclusion in the corresponding tariff;*
- reduction of electric power consumption by large industrial enterprises of the regions.*

The given circumstances can have essential influence on realization of the large scale investment program of the issuer, and their probability remains high. In order to decrease influence of regional risks on realization of the investment program, the issuer on a constant basis cooperates with the state bodies and other stakeholders (stakeholder relations) for the purpose of the control over and management of the choice of stakeholders concerning their actions in connection with investment projects of the issuer. The issuer also performs activities on optimization of the investment program financing for the account of reduction of internal costs.

The main political risk of the issuer's activity at the regional level is possible change of the government of regions with subsequent change of the existing model of relations with the issuer. The principle consequences for the issuer's activity under these risks are: establishing a level of regional tariff lower than the economically grounded level, absence of support on the part of regional authorities for integration of municipal electric grid assets by the issuer.

At present probability of these risks is estimated as minimal with the consequences for the issuer's activity from insignificant up to medium.

Within the framework of minimizing of these risks the issuer conducts constant work on compliance of the long-term programs of development of regions, zones of activity of the issuer's divisions with regional and local authorities as well as interacts actively with superior organizations on the items of activity in the regions.

Other negative changes of situation in the regions of the issuer's activity, which can influence negatively on its activity and economic condition, are not forecasted in the nearest future.

The risks, connected with possible military conflicts, introduction of state of emergency and strikes in the country and regions in which the issuer is registered as the tax bearer and/or carries out its primary activity.

The probability of military conflicts and introductions of state of emergency in the country and in regions of presence of the issuer is insignificant. In case of occurrence of possible military conflicts, the issuer bears risks of its fixed assets destruction.

The risks, connected with geographical features of the country and region, in which the issuer is registered as the tax bearer and/or carries out primary activity, including the raised danger of acts of nature, the possible interruption of transport communication due to remoteness and/or inaccessibility, etc.

Geographic features of the region, in which the issuer performs its activity, suppose risk of natural disasters within the autumn and winter period (AWP). These risks are valued by the issuer as high. The issuer implements complex of measures on preparing of the grid complex for autumn and winter period, each division of the issuer is certified for readiness to AWP. Constantly activities on reduction of time period, which is necessary for timely elimination of consequences of natural disasters during autumn and winter periods, are carried out.

The management of the issuer on a mandatory basis submits to the Board of Directors reports on the preparation for the autumn-winter period, as well as reports on the outcome of the completion of AWP.

2.4.3. Financial risks

In the course of business, the Company is faced with factors that may lead to a shortage of funds for investment and operations.

The most significant financial risk factors are associated with imperfect mechanisms of functioning of the retail electricity market and explained in the section "Risks of a regulatory nature (industrial risks)". However, there are a number of risk factors potentially affecting the Company's financial and economic activity.

Inflation risks

The negative impact of inflation on the financial and economic activities of the Company may be due to the loss of real value of accounts receivable, an increase in interest payable on borrowed capital, the increased cost of construction of the investment program.

Existing in the current moment inflation rate has no significant effect on the financial position of the Company. In accordance with the plans of the Central Bank of Russia to curb inflation and its predictive values for the next period, inflation should not have a material impact on the Company's financial results.

Currency risks

Adverse changes in foreign currency exchange rates against the ruble may affect the operating and investment performance of the Company.

Foreign exchange risk does not have any significant effect on the Company due to the fact that the calculations are carried out exclusively with counterparties in the currency of the Russian Federation. However, given that the range of goods and equipment purchased by the Company contain imported components, a significant increase in the exchange rate may lead to higher prices for purchased products. In this connection, the Company has a policy aimed at import substitution and signing long-term agreements that do not provide for the growth of prices for purchased products.

Interest rate risks

Dynamics of changes in the refinancing rate of the Central Bank of Russia reflects the state of the macroeconomic situation in the economy and the impact on the cost of raising loans. Raising rates on loans can lead to an unplanned increase in the cost of servicing the debt of the Company.

In order to minimize interest rate risk, the Company pursues a balanced credit policy aimed at optimizing the

structure of the loan portfolio and minimizing the cost of servicing the debt.

Liquidity risks

The Company's operations are subject to risks that may result in reduced liquidity and financial stability. The most important factors are cross-subsidies between consumer groups and a low payment discipline in the retail electricity market.

As a result of the implemented tariff policy aimed at curbing the growth of tariffs for the population, the amount of cross-subsidization increases. The most significant proportion of cross-subsidies account for large consumers, with which "last mile" contracts have been signed. Moving large industrial customers to direct contracts with FGC UES contributes to the formation of "shortfall in income" of the Company.

The total receivables in the 1st quarter of 2013 for the Company were 15.3 billion rubles. The main factors that contributed to the low payment discipline, which led to a significant increase in accounts receivable, were the lack of effective mechanisms to influence the non-payers, misuse of funds for electricity supplied by retail companies, deprived of the status of suppliers of last resort, disagreements over the customer contract in settlements with retail companies.

As a result of implementation of these risk factors the Company may be unable to meet the financial and other restrictive conditions (covenants) specified in the loan agreements. In order to minimize this risk factor the Company monitors the capital structure and determines the optimal parameters of borrowing, as well as taking steps to optimize the structure of working capital.

2.4.4. Legal risks

Legal risks, in particular, connected with ambiguous treatment of norms of the legislation can lead to incorrect calculation and payment of taxes, resulting in fines from the tax authorities. For their decrease the work is constantly performed on legitimate improvement of methods of calculation of tax base under various taxes and the control over their conformity with the current legislation.

Besides, there are risks of the losses connected with change of the laws of the Russian Federation, incorrect legal official registration of papers and support of activity of the issuer. For minimization of such risks, practically all operations of the issuer pass obligatory preliminary legal examination.

The issuer (as well as for all joint-stock companies which carry out the activity on the territory of the Russian Federation) runs the risk of change of the laws of the Russian Federation regulating joint-stock and corporate relations.

The issuer is subject to risks of the appeal by shareholders of large transactions and interested-party transactions (at fulfillment of such transactions without appropriate preliminary approval by the Board of Directors or the General Shareholders Meeting, and also approved with infringement of the established order).

For minimization of the given risks at realization of contractual work, the issuer without fail carries out the preliminary legal analysis of concluded transactions for presence of the bases of carrying out of the preliminary corporate procedures stipulated by the current legislation of the Russian Federation and/or the Articles of Association of the Company. In case of need the corresponding transactions are submitted for consideration by the competent governance bodies of the issuer.

For minimization of the risks connected with relations with shareholders (in particular, the risk of "corporate blackmail" by the shareholders, the risk of unfriendly shareholders' actions aimed at disrupting the general meetings of shareholders of the issuer in the future), keeping the register of shareholders of the issuer is performed by the professional registrar – Reestr RN LLC. The issuer carries out a complex of the measures directed to information interaction with shareholders and full observance of legitimate rights and interests of the latter (disclosing of the information in accordance with the procedure stipulated by normative legal acts, and carrying out of regular meetings of management of the companies with the shareholders, the main purpose of which is clarification of pressing issues of the current activity, and also prospects of reforming of power sector; observance of corporate procedures and internal documents).

Given the issuer does not carry out and does not plan to carry out the activity outside the Russian Federation.

In this connection there are no legal risks connected with activity of the issuer on the foreign markets.

The risks, connected with change of the foreign currency legislation

The risks connected with change of the foreign currency legislation actually cannot affect the issuer's activity as the issuer does not plan to carry out the activity outside the Russian Federation, and volume of foreign currency transactions is insignificant and is not able essentially to influence the issuer's activity.

The risks, connected with change of the tax laws

Now tax legal relationship in the Russian Federation is regulated by the Tax Code of the Russian Federation, a number of the federal laws accepted according to the Tax Code of the Russian Federation, laws of entities of the Russian Federation, and also normative legal acts of institutions of local government. The system of lawfully established taxes and tax collections includes, in particular, the value added tax, the profit tax, the property tax, the uniform social tax and other obligatory payments. The corresponding statutory acts quite often contain indistinct formulations, or operate with the terms which do not having specific legal definition. Also official explanations of the Tax Code of Ministry of Finance of the Russian Federation and Federal Tax Service of the Russian Federation are not always available in the necessary volume.

It is also taken into account that the formation of rules and mechanisms of preparation and provision of the tax reporting together with other elements of the system of regulation of tax legal relations are in the competence, first of all, of the tax bodies having the right to make additional tax charges and tax collections charges, to charge the sums of fines, to impose significant penalties resulting in significant increase of tax risks.

The issuer in full observes the tax laws concerning its activity. In connection with the foregoing, the risk is assessed as insignificant.

In case of amending the operating order and conditions of the taxation, the issuer is going to plan the financial and economic activity in view of these changes.

The risks, connected with change of rules of the customs control and duties

Change of rules of the customs control and duties does not bear any risks since the issuer does not carry out and does not plan to carry out export of services outside the boundaries of the Russian Federation.

The risks, connected with change of requirements to licensing of primary activity of the issuer or licensing of rights to use objects, which availability in its turn is limited (including natural resources)

Possible change of requirements on licensing the primary activity of the issuer can lead to increase in the term of preparation of the documents necessary for obtaining or prolongation of validity of the license, and also necessity of conformity of the issuer with the requirements set forth. However, the given risk is to be considered as insignificant, except for those cases when for obtaining or extension of the license or for realization of the activity which is subject to licensing will be stipulated requirements which cannot be met by the issuer, or conformity which will be connected with excessive expenses.

In case of change of requirements on licensing activity, the issuer will take necessary measures for obtaining corresponding licenses and permits.

The risks, connected with change of judiciary practice on the issues connected with the issuer's activity (including concerning licensing) which can negatively affect results of its activity, and also results of the current litigations in which the issuer participates

The possibility of change of the judiciary practice connected with the issuer's activity (including concerning licensing) is considered as insignificant and will not have essential influence on its activity.

In case of amending the judiciary practice concerning the issues connected with activity of the issuer, the latter is going to plan its financial and economic activity in view of these changes.

2.4.5. The risks connected with the issuer's activity

In the normal course of business of the Company there is probability of emergencies due to natural disasters (hurricanes, storm and icy rains, flash floods and floods, snow drifts, etc.) that can lead to system violations of the performance and efficiency of the equipment of electric distribution grid complex and failure to supply power to the Company's customers.

Operational and technological risks, affecting the reliability of power supply, are connected, first of all, with high physical and moral deterioration of electric grid assets, violation of operation and operating modes of power supply equipment, the failure to perform repair programs within required terms.

In addition, the factors of the operational and technological risks are:

- *emergency situations of natural and man-made disasters;*
- *reducing the effectiveness of the asset management of the Company;*
- *going to work with the forced crash-admissible flow of electricity;*
- *factors related to the operation of the equipment, including the tolerances of the regulatory and technical requirements, with errors of operating personnel, in violation of the dispatch schedule and discipline.*

As a result of these risks implementation there may be both significant economic and reputational consequences. In addition, these risk factors affect the amount of losses in electric networks, increasing the cost of the Company for the purchase of electricity in order to compensate for losses.

Among the measures that can help reduce the likelihood of operational and technological risks, the Company carries out activities aimed at improving the reliability of power supply, and the prevention of risks of technological failures including:

- *clearing and widening of ROWs along 0.4-110 kV overhead lines,*
- *reconstruction of electric grid facilities;*
- *expansion of the fleet of standby power electricity sources, special purpose vehicles for restoration operations;*
- *a comprehensive program of modernization (renovation) of electric grid assets;*
- *modernization of the switching equipment and remote control systems;*
- *improvement of systems for the collection and transmission of information, analysis of technological failures, predicting their consequences, including the implementation of an automated resource management system for emergency and restoration operation;*
- *improving the management of the emergency reserve necessary for the restoration operations;*
- *increasing the number of mobile first responding and repair crews and the quality of their staffing;*
- *a program to reduce the risk of injury at electric grid facilities;*
- *training, supervision and certification of personnel operating process equipment;*
- *an insurance program;*
- *a program of energy conservation and energy efficiency.*

In addition, in order to minimize the operational and technological risks, the Company is implementing its technical policy and production asset management system.

The risks, connected with the current litigations in which the issuer participates.

In 2011, there was a major dispute as a result of making a claim by OJSC "Novolipetsk Steel Plant" to recover 5.1 billion rubles of unjust enrichment against the issuer, arising in connection with the payment for electricity transmission services from September 2008 to September 2011.

According to the decision of the Arbitration Court of Moscow of 11.10.2012 in case #A40-116750/2011 the alleged claims were satisfied in full. Disagreeing with the accepted judicial act, the issuer appealed this decision of the Court of First Instance.

Under this case, in February 2013 the decision the court of appeal to recover 5,122 billion rubles in favour of OJSC "Novolipetsk Steel Plant" of unjust enrichment was upheld. Consideration of a similar case in the Supreme Arbitration Court of the Russian Federation was held in March 2013, the decision was made in favour of the electric grid organization. The Company in accordance with the law sent to the Federal Arbitration Court of the Moscow District an appeal against the decision of the Arbitration Court of Moscow

and the ruling of the Ninth Arbitration Court of Appeal on the case.

The risk, connected with potential litigation resulting from the failure by third parties to perform obligations to the issuer's main activity (grid connection and electricity transmission).

Possible risks associated with lawsuits for obligations of third parties to the issuer resulting from the failure to perform their obligations in relation to the main activity of the issuer (grid connection and electricity transmission) due to the current economic situation. In this case, the issuer takes necessary efforts (performs pre-trial settlement of disputes, necessary negotiations) to minimize these risks and property damage to the issuer. These risks, according to the issuer, are currently insignificant.

There no other risks connected to the issuer's activity, which are peculiar to the issuer only and which the issuer considers necessary to provide in this report.

III. Detailed information on the issuer

3.1. Creation and development history of the issuer

3.1.1. Data on the company name of the issuer

Full company name of the issuer: *Joint-Stock Company "Interregional Distribution Grid Company of Centre"*

Effective date of the current full company name: *06.08.2007*

Abbreviated company name of the issuer: *IDGC of Centre, JSC*

Effective date of the current full company name: *06.08.2007*

Full or abbreviated name of the issuer (name for non-commercial organization) is similar to names of other legal entity

Name of such legal entities:

Interregional Distribution Grid Company of Centre and Volga Region, Joint-Stock Company (IDGC of Centre and Volga Region, JSC);

Interregional Distribution Grid Company of the Urals, Joint-Stock Company (IDGC of the Urals, JSC);

Interregional Distribution Grid Company of Volga, Joint-Stock Company (IDGC of Volga, JSC);

Interregional Distribution Grid Company of the South, Joint-Stock Company (IDGC of the South, JSC);

Interregional Distribution Grid Company of the North Caucasus, Joint-Stock Company (IDGC of the North Caucasus, JSC);

Interregional Distribution Grid Company of Siberia, Joint-Stock Company (IDGC of Siberia, JSC);

Interregional Distribution Grid Company of the North-West, Joint-Stock Company (IDGC of North-West, JSC).

Explanations necessary for avoidance of confusion of the stated names:

In order to avoid mixture of the specified names, it is necessary to pay special attention of a component of full and abbreviated names of the given organizations specifying regions of their location - Centre, Centre and Volga Region, Urals, Volga, South, North Caucasus, Siberia, North-West.

The issuer's business name (name for non-commercial organisation) was registered as the trademark or service mark

Information on registration of the indicated trademarks:

On February 11, 2010 the trademark of IDGC of Centre, JSC in Russian was registered (registration certificate No. 400905), on February 18, 2010 – in English (registration certificate No. 401660).

All previous names of the issuer within the time period of its existence

Full company name: *Joint-Stock Company "Interregional Distribution Grid Company of Centre and North Caucasus"*

Abbreviated company name: *IDGC of Centre and North Caucasus, JSC*

Date of name introduction: *17.12.2004.*

Grounds for name introduction:

Order of the Russian joint-stock company of power and electrification UES of Russia No.154-r dated 09.12.2004 (the sole founder) relating to establishment of Joint-Stock Company «Interregional distribution company of Centre and North Caucasus»; The Company is incorporated by Interdistrict

inspection of Ministry of Taxation of the Russian Federation No.1 in Tver region – Certificate of State Registration of Legal Entity Series 69 No.000939402 dated 17.12.2004.

3.1.2 Data on the state registration of the issuer

Primary state registration number of the legal entity: **1046900099498**

Date of state registration: **17.12.2004**

The name of registering body: ***Interdistrict inspection of the Ministry of the Russian Federation for taxes and tax collections No. 1 in the Tver region***

3.1.3. Data on creation and development of the issuer

The issuer was created for an indefinite term

Brief description of the history of the issuer's establishment and development. Targets of the issuer's establishment, the issuer's mission (if any) and other information on the issuer's activity significant for decision to acquire the issuer's securities:

Interregional Distribution Grid Company of Centre, Joint-Stock Company was founded with a view of efficient control over the distribution grid complex of Centre on the basis of Order No. 154r of Russian Joint-Stock Company of Power And Electrification UES of Russia as of 09.12.2004.

The issuer was registered by the IIMTS of the Russian Federation No. 1 in the Tver region on 17 December 2004.

Creation of the issuer was an integral part of the Strategy Concept of RAO UES of Russia "5+5" (approved by the Decision of the Board of Directors of RAO UES of Russia, Minutes No. 168 of 23.04.2004) which provides interregional integration of the newly created enterprises after division of the power companies by kinds of business.

The Extraordinary General Shareholders Meeting of the issuer, the functions of which are exercised by the Board of RAO UES of Russia which took place on 25.12.2007 (Minutes as of 25.12.2007 No.1795pr/3), adopted the decision on reorganization of IDGC of Centre, JSC in the form of consolidation of JSC Belgorodenergo, JSC Bryanskenergo, JSC Voronezhenergo, JSC Kostromaenergo, JSC Kurskenergo, JSC Lipetskenergo, JSC Orelenergo, JSC Tambovenergo, JSC Smolenskenergo, JSC Tverenergo, and JSC Yarenergo with it and adoption of the Contract for Consolidation of JSC Belgorodenergo, JSC Bryanskenergo, JSC Voronezhenergo, JSC Kostromaenergo, JSC Kurskenergo, JSC Lipetskenergo, JSC Orelenergo, JSC Tambovenergo, JSC Smolenskenergo, JSC Tverenergo, and JSC Yarenergo with IDGC of Centre, JSC and approval of the Contract for Consolidation.

The same Extraordinary General Shareholders Meeting of IDGC of Centre, JSC adopted the decision to increase the authorized capital of the Company by placement of additional ordinary shares at the par value of 4 211 820 000 rubles placed by converting of shares of the consolidated companies into additional ordinary shares of IDGC of Centre, JSC in accordance with the procedure stipulated by the Contract for Consolidation.

On 31.03.2008 - the date of making an entry in the Uniform state register of legal entities about the termination of activity of consolidated DGC - placement of ordinary registered uncertificated shares of IDGC of Centre took place by converting shares of the consolidated DGC shares into them.

The amount of the registered authorized capital of IDGC of Centre, JSC as of the date of the end of the reporting quarter is 4 221 794 146,8 rubles.

From the moment of the creation and up to 31.03.2008, the issuer was a 100 % affiliated company of RAO UES of Russia.

At the moment the Issuer is included in the group of companies chaired by Joint-Stock Company "Interregional Distribution Grid Companies Holding" (hereinafter referred to as IDGC Holding, JSC). IDGC Holding, JSC is a majority shareholder of the Company (50,23% of the authorised capital of the Company).

The issuer carries out the functions of the sole shareholder in three companies - JSC "Yargorelectroset", JSC "Energy Service Company" and JSC "Energetik".

The core activities of the Company are electricity transmission and grid connection of consumers to electric networks. From 01.02.2013 on the basis of orders of the Ministry of Energy of Russia dated 24.01.2013 #25,

26, 28 "On assigning the status of a supplier of last resort" IDGC of Centre also sells electric energy as a supplier of last resort in the Bryansk, Kursk and Orel regions.

As at the reporting date IDGC of Centre covers 83,7 % of the electricity transmission market (in money terms) in its service area, and the market share of the Company's grid connection is 87 %.

IDGC of Centre was assigned with the international credit rating of Standard & Poor's at the level "BB/B/ruAA", outlook "Stable". The Company also has the national credit rating, assigned by "National Rating Agency" LLC, at the level "AA-" - very high creditability, the third level.

IDGC of Centre was assigned with national corporate governance rating at the level NRCG 7+ "Developed Practice of Corporate Governance". The history of this Company's rating dates back to 2009.

The shares of IDGC of Centre are traded at the organized stock market – the ordinary shares of the Company were included in the quotation list "A" of the first level at CJSC "Stock Exchange MICEX".

Goals of creation and reorganization of the issuer:

- realization of the state policy in the field of electric power industry;
- creation of conditions for effective functioning of the distribution grid complex of the Central region of Russia;
- realization of effective operation and centralized technological management of grid facilities;
- realization of the uniform strategy in the field of investment and attraction of the capital for solution of common system tasks of development of the distribution grid complex;
- development and pursuing of scientific and technical policy and introduction of new progressive kinds of techniques and technologies;
- receipt of profit.

The role and mission of the Company are related to expectations of the key market participants from it:

- for the investment community the Company — an investment tool, aimed at ensuring their return, security, profitability and liquidity;
- for consumers the Company — a company aimed at providing high-quality service, quality and reliable power supply, timely and transparent connection to power grids;
- for regions and local authorities — a company that provides the needs of the economy in the transmission capacities; a reliable partner of the executive authorities of the Russian Federation in the planning and implementation of regional programs of territorial development, a diligent taxpayer and employer;
- for Employees — a conscientious employer, an effectively organized company with a clear and understandable system of corporate governance, providing opportunities to maximize the potential revealing by its Employees.

The Company's mission is to provide reliable and quality electric power supply for the growing needs of the economy and social sector economically under feasible for consumers fee for the services rendered.

3.1.4. Contact information

The issuer's location

2nd Yamskaya Street, 4, Moscow, Russian Federation 127018

Telephone: (495)747-92-92

Fax: (495)747-92-95

E-mail: posta@mrsk-1.ru

The Internet website where the information on the issuer, securities issued and/or being in the process of issue are available: www.e-disclosure.ru/portal/company.aspx?id=7985; <http://www.mrsk-1.ru/ru/information/>.

Name of the issuer's special subdivision for the work with shareholders and investors of the issuer:

IR Division, Tatiana Nikolayevna Miroshnichenko, Head of Division

Location of the subdivision: *2nd Yamskaya Street, 4, Moscow, Russian Federation 127018*

Telephone: (495)7479292, ext. 3181

Fax: (495)7479295

E-mail: *Miroshnichenko.TN@mrsk-1.ru*

The Internet site: *www.mrsk-1.ru*

3.1.5. Taxpayer identification number

6901067107

3.1.6. Branches and representative offices of the issuer

The issuer's branches and representative offices in accordance with its Articles of Association (constituent documents):

Full name: *Branch of IDGC of Centre, JSC - "Belgorodenergo"*

Location: *the Russian Federation, Belgorod, Preobrazhenskaya St., 42*

Date of incorporation: *January 18, 2008*

Director of the branch (representative office)

Full name: *Roman Vladimirovich Tkachenko*

The power of attorney is valid until: *01.06.2013*

Full name: *Branch of IDGC of Centre, JSC - "Bryanskenergo"*

Location: *the Russian Federation, 241000, Bryansk, Sovetskaya St., 35*

Date of incorporation: *January 18, 2008*

Director of the branch (representative office)

Full name: *Oleg Anatolyevich Zotin*

The power of attorney is valid until: *01.06.2013*

Full name: *Branch of IDGC of Centre, JSC - "Voronezhenergo"*

Location: *the Russian Federation, 394033, Voronezh, Arzamasskaya St., 2*

Date of incorporation: *January 18, 2008*

Director of the branch (representative office)

Full name: *Ivan Petrovich Kleymenov*

The power of attorney is valid until: *01.06.2013*

Full name: *Branch of IDGC of Centre, JSC - "Kostromaenergo"*

Location: *the Russian Federation, 156961, Kostroma, Mir avenue, 53*

Date of incorporation: *January 18, 2008*

Director of the branch (representative office)

Full name: *Alexandr Sergeevich Glebov*

The power of attorney is valid until: *01.06.2013*

Full name: *Branch of IDGC of Centre, JSC - "Kurskenergo"*

Location: *the Russian Federation, 305029, Kursk, K. Marsk St., 27*

Date of incorporation: *January 18, 2008*

Director of the branch (representative office)

Full name: *Alexandr Viktorovich Pilyugin*

The power of attorney is valid until: *01.06.2013*

Full name: *Branch of IDGC of Centre, JSC - "Lipetskenergo"*

Location: *the Russian Federation, 398001, Lipetsk, 50 let NLMK St., 33*

Date of incorporation: *January 18, 2008*

Director of the branch (representative office)
Full name: *Alexandr Nikolaevich Konanykhin*
The power of attorney is valid until: **01.06.2013**

Full name: *Branch of IDGC of Centre, JSC - "Orelenergo"*
Location: *the Russian Federation, 302030, Orel, Mir square, 2*
Date of incorporation: *January 18, 2008*

Director of the branch (representative office)
Full name: *Nikolay Yuryevich Pavelko*
The power of attorney is valid until: **01.06.2013**

Full name: *Branch of IDGC of Centre, JSC - "Smolenskenergo"*
Location: *the Russian Federation, 214019, Smolensk, Tenisheva St., 33*
Date of incorporation: *January 18, 2008*

Director of the branch (representative office)
Full name: *Sabir Rafikovich Agamaliev*
The power of attorney is valid until: **01.06.2013**

Full name: *Branch of IDGC of Centre, JSC - "Tambovenergo"*
Location: *the Russian Federation, 392680, Tambov, Morshanskoe highway, 23*
Date of incorporation: *January 18, 2008*

Director of the branch (representative office)
Full name: *Vladimir Alexandrovich Syschikov*
The power of attorney is valid until: **01.06.2013**

Full name: *Branch of IDGC of Centre, JSC - "Tverenergo"*
Location: *the Russian Federation, 170006, Tver, Bebel St., 1*
Date of incorporation: *January 18, 2008*

Director of the branch (representative office)
Full name: *Alexey Egorovich Galkin*
The power of attorney is valid until: **01.06.2013**

Full name: *Branch of IDGC of Centre, JSC - "Yarenergo"*
Location: *the Russian Federation, 150003, Yaroslavl, Voinov St., 12*
Date of incorporation: *January 18, 2008*

Director of the branch (representative office)
Full name: *Igor Vitalyevich Solonikov*
The power of attorney is valid until: **01.06.2013**

3.2. Main economic activities of the issuer

3.2.1. Issuer's industry

The main industry line of business of the issuer under the All-Russian Classifier of Economic Activities Code: **40.10.2**

Codes under the All-Russian Classifier of Economic Activities (OKVED)
74.15
74.14

40.10.3
40.10.5
33.20.9
63.12.21
64.20.11
80.22.22

3.2.2. Main economic activities of the issuer

The kinds of economic activities (types of activities, types of products (works, services)) providing at least 10 percent of the proceeds (profit) of the issuer for the reporting period

Unit of measurement: *thousand RUB*

Type of economic activity: *Services on electric power transmission*

Indicator	2011	2012
Amount of proceeds (turnover) of this economic activity, thousand rubles	65 670 567	67 486 826
Share of proceeds (turnover) of this economic activity in the total amount of proceeds (turnover) of the issuer, %	96.39	97.25

Indicator	2012, 3 months	2013, 3 months
Amount of proceeds (turnover) of this economic activity, thousand rubles	17 721 543	17 853 749
Share of proceeds (turnover) of this economic activity in the total amount of proceeds (turnover) of the issuer, %	98.5	81.71

Changes of the issuer's revenue (income) amount from the principal business activity by 10 and more percent in comparison with the relevant reporting period of the prior year and reasons of such changes

The proceeds of the issuer from services on electric power transmission for 2012 amounted to 67 486 826 thousand RUB. The proceeds for 2011 amounted to 65 670 567 thousand RUB. Growth of the issuer's proceeds from this type of business in 2012 by 2,8 % in comparison with 2011 is grounded by the increase in productive electricity supply by 2,0 %.

The proceeds from services on electric power transmission for Quarter 1, 2013 amounted to 17 853 749 thousand RUB, which is 0,7 % higher than the indicator for Quarter 1, 2012.

Type of economic activity: *Services on electric energy and power resale*

Indicator	2011	2012
Amount of proceeds (turnover) of this economic activity, thousand rubles	0	0
Share of proceeds (turnover) of this economic activity in the total amount of proceeds (turnover) of the issuer, %	0	0

Indicator	2012, 3 months	2013, 3 months
Amount of proceeds (turnover) of this economic activity, thousand rubles	0	3 692 627
Share of proceeds (turnover) of this economic activity in the total amount of proceeds (turnover) of the issuer, %	0	16.90

Changes of the issuer's revenue (income) amount from the principal business activity by 10 and more percent in comparison with the relevant reporting period of the prior year and reasons of such changes

Starting from 01.02.2013, in accordance with orders of the Ministry of Energy of the Russian Federation of 24.01.2013 # # 25, 26, 28 "Assigning the status of a supplier of last resort to the territorial grid organization" the issuer performs the functions of an electricity supplier of last resort in the territory of the Bryansk, Kursk and Orel regions.

Thus, beginning with the I quarter of 2013, the Company provides services for resale of electric energy and power. According to the results of I quarter 2013 the revenue from this type of activity was 3 692 627 thousand RUB, or 16.90% of the Company's total revenue in the period.

Seasonal nature of the core business activity of the issuer

The main activity of the company "provision of electricity transmission services" is seasonal in nature, in the autumn and winter the electricity transmission volume increases due to the seasonal increase in consumption.

General structure of the issuer's prime cost

Cost items	2012	2013, 3 months
Raw and other materials, %	3.83	1.77
Purchased component products, semi-processed materials, %	0	0
Works and services of industrial character executed by outside organizations, %	44.89	38.53
Fuel, %	0	0
Energy, %	14.93	27.37
Expenses for payment, %	14.98	13.34
Interest under credits, %	0	0
Rent, %	0.72	0.48
Deductions for social needs,	4.52	4.09
Amortization of the fixed assets, %	10.84	10.43
Taxes included in the cost price of products, %	0.54	0.81
Other expenses (to be explained)		
amortization of intangible assets, %	0.01	0.01
rewards for innovative proposals, %	0	0
obligatory insurance payments, %	0.05	0.04
hospitality expenditure, %	0.01	0.01
other, %	4.69	3.12
Total: expenses for manufacture and sale of products (works, services) (cost price), %	100	100
For reference: The proceeds from products (works, services) sale, % to cost price	119.83	124.24

New essential types of products (works, services) offered by the issuer in the market of its principal activity to the extent, to which this complies with open access information on such types of products (works, services). Development condition of such types of products (works, services) is specified.

In accordance with orders of the Ministry of Energy of the Russian Federation of 24.01.2013 # # 25, 26, 28 "Assigning the status of a supplier of last resort to the territorial grid organization" the issuer performs the functions of an electricity supplier of last resort in the territory of the Bryansk, Kursk and Orel regions. So, starting from Quarter I, 2013, the Company provides services for resale of electric energy and power.

Standards (regulations), the accounting reporting and calculations are made under, which are reflected in the present item of the quarterly report:

The issuer's accounting statements is prepared in accordance with the existing law of the Russian Federation in the field of the business accounting:

- ***Federal Law "On book keeping" of 06.12.2011 No.402-FZ;***
- ***Federal Law "On joint-stock companies" of 26.12.1995 No. 208-FZ;***

- *Regulations on conducting book keeping and accounting reporting in the Russian Federation approved (order of the Ministry of Finance of the Russian Federation of 29.07.1998 No.34-n);*
- *Chart of accounts of book keeping of financial and economic activity of the enterprises and Guide to its application (order of the Ministry of Finance of the Russian Federation of 31.10.2000 No. 94-n);*
- *RAS 1/2008 "Accounting policy of organization" (order of Ministry of Finance of the Russian Federation dated 6 October, 2008 N 106n);*
- *RAS 2/2008 "Accounting of construction contracts" (order of Ministry of Finance of the Russian Federation dated 24 October, 2008 N 116n);*
- *RAS 3/2006 "Accounting of assets and liabilities, which value is expressed in foreign exchange" (order of Ministry of Finance of the Russian Federation dated 27 November, 2006 N 154n);*
- *Methodic instructions on formation of accounting statements at reorganization of organizations (Order of Ministry of Finance of the Russian Federation dated 20.05.2003 N 44n);*
- *RAS 4/99 "Accounting reporting of the organization" (order of the Ministry of Finance of the Russian Federation of 6 July 1999 N 43n);*
- *RAS 5/01 "Accounting of inventories" (order of Ministry of Finance of the Russian Federation dated 9 June, 2001 N 44n);*
- *RAS 6/01 "Account of the fixed assets (order of the Ministry of Finance of the Russian Federation of 30 March 2001 N 26n);*
- *RAS 7/98 "Events after the accounting date" (order of the Ministry of Finance of the Russian Federation of 25 November 1998 N 56n);*
- *RAS 8/201 « Provisions, Contingent Liabilities and Contingent Assets» (order of Ministry of Finance of the Russian Federation dated 13 December, 2010 N 167n);*
- *RAS 9/99 "Incomes of the organization" (order of the Ministry of Finance of the Russian Federation of 6 May 1999 N 32n);*
- *RAS 10/99 "Charges of the organization" (order of the Ministry of Finance of the Russian Federation of 6 May 1999 N 33n);*
- *RAS 11/2008 "Information about affiliated persons" (order of Ministry of Finance of the Russian Federation dated 29.04.2008 N 48n);*
- *RAS 12/2010 "Information on segments" (order of the Ministry of Finance of the Russian Federation of 08 November 2010 N 143n);*
- *RAS 13/2000 "Account of the state assistance" (order of the Ministry of Finance of the Russian Federation of 16 October 2000 N 92n);*
- *RAS 14/2007 "Account of intangible assets" (order of Ministry of Finance of the Russian Federation dated 27 December, 2007 N 153n);*
- *RAS 15/2008 «Accounting of expenses on loans and credits» (order of Ministry of Finance of the Russian Federation dated 06.10.2008 N 107n);*
- *RAS 16/02 "Information on terminated activity" (order of the Ministry of Finance of the Russian Federation of 2 July 2002 N 66n);*
- *RAS 17/02 "Accounting for expenditure on research, development and technological works" (order of the Ministry of Finance of the Russian Federation of 19 November 2002 N 115n);*
- *RAS 18/02 "Account of calculations under the profit tax" (order of the Ministry of Finance of the Russian Federation of 19 November 2002 N 23n);*
- *RAS 19/02 "Account of financial investments" (order of the Ministry of Finance of the Russian Federation of 10 December 2002 N 126n);*
- *RAS 20/03 "Information on participations in joint activity" (order of the Ministry of Finance of the Russian Federation of 24 November 2003 N 105n);*
- *RAS 21/2008 "Change of estimates" (order of the Ministry of Finance of the Russian Federation of 06.10.2008 N 106n);*
- *RAS 22/2010 "Correction of errors in the accounting and reporting" (order of the Ministry of Finance of the Russian Federation of 28.06.2010 N 63n);*
- *RAS 23/2011 "Statement of Cash Flows" (order of the Ministry of Finance of the Russian Federation of 02.02.2011 N 11n);*
- *and also according to the Accounting Policy of the Company for 2012 and the Accounting Policy of the Company for 2013.*

3.2.3. Materials, goods (raw material) and suppliers of the issuer

For 2012

The issuer's suppliers performing not less than 10 percent of all supplies of material and goods (raw material)
There are no suppliers performing not less than 10 percent of all supplies of material and goods (raw material)

Information on price change more than by 10% for main materials and goods (raw material) within the corresponding reporting period as compared to the corresponding reporting period of the previous year

There was no price change more than by 10% for main materials and goods (raw material) within the corresponding reporting period

Import share in supplies of materials and goods, forecast of import source availability in future and possible alternative sources

There are no import supplies

For 3 months of 2013

The issuer's suppliers performing not less than 10 percent of all supplies of material and goods (raw material)
There are no suppliers performing not less than 10 percent of all supplies of material and goods (raw material)

Information on price change more than by 10% for main materials and goods (raw material) within the corresponding reporting period as compared to the corresponding reporting period of the previous year

There was no price change more than by 10% for main materials and goods (raw material) within the corresponding reporting period

Import share in supplies of materials and goods, forecast of import source availability in future and possible alternative sources

There are no import supplies

3.2.4. Sales markets of products (works, services) of the issuer

Main markets, in which the issuer performs its activity:

IDGC of Centre performs its activity in 11 constituent entities of the Russian Federation located in the Central federal district of the Russian Federation. These constituent entities include Belgorod, Bryansk, Voronezh, Kostroma, Kursk, Lipetsk, Orel, Smolensk, Tambov, Tver and Yaroslavl regions.

The core activity of the issuer is rendering services on electric power transmission, grid connection of customers to electric networks. Starting from 01.02.2013, in accordance with orders of the Ministry of Energy of the Russian Federation of 24.01.2013 # # 25, 26, 28 "Assigning the status of a supplier of last resort to the territorial grid organization" the issuer performs the functions of an electricity supplier of last resort in the territory of the Bryansk, Kursk and Orel regions.

As at the reporting period end date IDGC of Centre renders services on electric power transmission to 16 suppliers of last resort, 77 retailers and 239 end customers, 4 of which are entities of the wholesale market of electric power and 235 - are entities of the retail market of electric power; 26,5 thousand customers - legal entities and 985,6 thousand customers - individuals under power supply contracts.

The share of the services customers in the total revenue of IDGC of Centre for Quarter I, 2013 is as follows:
- suppliers of last resort - 69,23 %;
- retailers - 13,78 %;
- end customers - 16,98 %.

IDGC of Centre renders services for grid connection to the following final applicants: individuals (private sector), legal entities (small, middle, big business), territorial cooperating grid organisations, budget organizations and generating companies.

Factors, which can have negative influence on sale of products (works, services) by the issuer, and possible actions of the issuer on reduction of such influence:

Negative factors influencing the sale of services on electric power transmission of IDGC of Centre are:

- high degree of dependence on financial stability (solvency) of suppliers of last resort;

- grid connection of consumers from grids of territorial grid companies, located in territories of the issuer's service area.

To reduce influence of these factors the issuer takes measures on conclusion of «direct» contracts for services on electric power transmission with end consumers serviced by suppliers of last resort and retailers.

Possible factors, which can have negative influence on the sale of electric energy of IDGC of Centre, are:

- reduction of the customer base due to the possible exit of large customers and power supply companies to the wholesale electric energy (power) market, changeover to competitive retailers by customers;*
- assignment of the status of a supplier of last resort to retailers on the basis of an ongoing tender for selection of a supplier of last resort held by the Russian Ministry of Energy.*

To minimize the negative factors and improve its competitive position IDGC of Centre develops and improves the quality of services related to the sale of electric energy.

Possible factors, which can have negative influence on the volume and quality of services rendered by the issuer on grid connection of power receiving installations (power plants):

- reduction of demand for grid connection;*
- high degree of dependence on financial stability (solvency) of applicants;*
- adaptation to change in legislative base;*
- increase of number of preferential categories of applicants;*
- increase of control over activities of grid companies in terms of grid connection;*
- development of territorial grid organisations that render services for grid connection;*
- increase of control over activity of a grid organisation in the terms of grid connection;*
- regions do not have perspective development plans.*

To reduce these factors the issuer actively participates in the works on introduction of changes in the existing law, organizes work in the issuer's territory with Administrations of regions relating to working out of perspective development plans, interacts with regulating body in the terms of tariff formation, measures on conclusion of "direct" contracts for grid connection with a final applicant are taken.

3.2.5. Data on the issuer's licenses (permits) to perform some types of work

The issuer does not have permissions (licenses), the information on which must be specified in the quarterly report

3.2.6. Data on the activities of certain categories of issuers of securities

The issuer is not a stock investment fund, insurance company or a credit institution, a mortgage agent.

3.2.7. Additional requirements to issuers whose main activity is the extraction of minerals

The main activity of the issuer is not extraction of minerals

3.2.8. Additional requirements to issuers whose main activity is the provision of telecommunications services

The main activity of the issuer is not the provision of telecommunications services

3.3. Plans of the future activity of the issuer

In accordance with the Articles of Association and the Unified power policy implemented by the Government of the Russian Federation and IDGC Holding, JSC at the regional level, the objectives of the issuer's activity are:

- realization of state policy in the field of electric power industry;*
- creation of conditions for effective functioning of the distribution grid complex of the Central part of Russia;*
- realization of effective operation and centralized technological management of power grid facilities;*
- realization of the uniform strategy in the field of investments and attraction of the capital for solution of common system tasks of development of the distribution grid complex;*
- development and realization of scientific and technical policy and implementation of new progressive kinds of equipment and technologies;*
- receipt of profit at the markets on transmission of electric energy and grid connection with further entry into the market of services in the field of energy efficiency.*

Key terms and parameters of the strategic development of IDGC of Centre and the distribution grid system, as a whole, are defined in the Energy Strategy of Russia until 2030, approved by the Government of the Russian Federation on November 13, 2009 # 1715-r ("Energy Strategy - 2030").

In the development of provisions of Energy Strategy-2030, in November 2011 the strategy of IDGC Holding for the period up to 2015 and the outlook up to 2020 was approved, under which the strategic priorities of the grid complex in the medium term were set:

- Improving the quality and reliability of electricity to final consumers;*
- Preservation of tariff sources of investment in the upgrading and development of networks;*
- Improving the efficiency of investments;*
- Energy saving and reduction of losses;*
- Improving the efficiency of operating costs;*
- Improved interaction with customers, investors and the society.*

The most difficult problem in implementing these tasks is to eliminate the conflicts of interests – efficiency against reliability.

Power grid complex efficiency is an indicator expressed in the form of relation between the functioning productive result and resource expenditure. This is the complex category determined by technical condition of assets, transmission capacity, rationality of resource use.

Power security (reliability) means condition of protection of the responsibility zone regions, their people, economy from threats to reliable power supply. These threats are determined both by external (geopolitical, macroeconomic, conjuncture) factors and the condition and operation of power sector of a region.

The key point in solution of this problem is to determine priority of efficiency increase goals of investments in new construction, upgrading and technical re-equipping of grid assets at absolute compliance with power supply reliability standards.

Along with the absolute reliability, financial and economic priorities as well as such factors as safety, satisfaction of consumers' demand, the Company image and goodwill, necessity to ensure its stable development, taking into account requirements of regulating bodies come to the fore.

The main plans of the issuer for the current year in the area of investments:

<i>Branch of IDGC of Centre</i>	<i>The capacity planned to be commissioned 2013, MVA/km</i>	
	<i>MVA</i>	<i>km</i>
<i>Belgorodenergo</i>	<i>270</i>	<i>1 435</i>
<i>Bryanskenergo</i>	<i>124</i>	<i>135</i>
<i>Voronezhenergo</i>	<i>65</i>	<i>447</i>
<i>Kostromaenergo</i>	<i>43</i>	<i>342</i>
<i>Kurskenergo</i>	<i>115</i>	<i>276</i>
<i>Lipetskenergo</i>	<i>110</i>	<i>654</i>
<i>Orelenergo</i>	<i>8</i>	<i>197</i>
<i>Smolenskenergo</i>	<i>49</i>	<i>571</i>
<i>Tambovenergo</i>	<i>36</i>	<i>148</i>
<i>Tverenergo</i>	<i>130</i>	<i>299</i>
<i>Yarenergo</i>	<i>221</i>	<i>559</i>
<i>Total</i>	<i>1 171</i>	<i>5 065</i>

Plans of the future activity of the issuer are also reflected in the Technical Policy of IDGC of Centre, JSC (Approved by Order of IDGC of Centre No.15 dated from 27.01.2010), which defines the main goals, priorities, principles and restrictions for applied technical solutions in the designed and constructed electric grid facilities.

3.4. Participation of the issuer in bank groups, bank holdings and associations

Name of group, holding, concern or association: **IDGC Holding, JSC Holding**

Year of participation start: **2008**

Role (place) and functions of the issuer in the organization:

The issuer plays a significant role in formation of the power industry of Russia regarding the distribution grid complex and is focused on performance of the following functions:

- **realization of the uniform power policy pursued by the Government of the Russian Federation and IDGC Holding, JSC at the regional level;**
- **maintenance of reliability of functioning of the grid complex of subordinated regions;**
- **realization of long-term investment programs in the electric power industry;**
- **prevention of the crisis phenomena in economy of the complex;**
- **creation of the values for consumers and shareholders.**

3.5. Associated and dependent economic entities of the issuer which have significance for it

The issuer has no controlled organizations that have significance for it

3.6. Composition, structure and value of the fixed assets of the issuer, information on plans for the fixed assets purchase, replacement, retirement, as well as on all facts of the issuer's fixed assets encumbrance

3.6.1. Fixed assets

For 2012

Unit of measurement: **thousand RUB**

Name of group of items of fixed assets	Initial (recovery) cost	Accrued amortization
Land	199 727	0
Buildings	7 780 791	1 048 741
Constructions and transfer mechanisms	49 155 440	11 241 590
Material-working machinery and equipment	36 753 919	10 397 952
Transport	2 320 927	809 721
Inventory	203 781	126 920
TOTAL:	96 414 585	23 624 924

Information on methods of accrual of depreciation deductions according to groups of the fixed assets items:

Depreciation of the fixed assets is accrued by linear method.

Reporting date: **31.12.2012**

For the end date of the reporting quarter

Unit of measurement: **thousand RUB**

Name of group of items of fixed assets	Initial (recovery) cost	Accrued amortization
Land	199 686	0
Buildings	7 804 403	1 119 080
Constructions and transfer mechanisms	50 068 174	12 106 985
Material-working machinery and equipment	37 584 921	11 417 836
Transport	2 334 029	891 240
Inventory	204 865	132 878
TOTAL:	98 196 078	25 668 019

Information on methods of accrual of depreciation deductions according to groups of the fixed assets items:

Depreciation of the fixed assets is accrued by linear method.

Reporting date: **31.03.2013**

Results of the last re-estimation of fixed assets and long-term leased fixed assets, carried out during the last completed financial year, indicating the date of the revaluation, the total and residual (net of depreciation) book value of fixed assets revaluation and the total and residual (net of depreciation) replacement cost of fixed assets in the light of this reassessment. This information is provided for groups of fixed assets. Information about how to charge depreciation on groups of fixed assets items is specified.

Revaluation of fixed assets during the period was not conducted

Data on plans on purchase, replacement, retirement of the fixed assets, the value of which is 10 and more percent of the value of the fixed assets of the issuer, and other fixed assets under the discretion of the issuer, as well as data on all facts of encumbrance of the fixed assets of the issuer (please, specify encumber method, moment of encumber, its validity and other conditions at the issuer's discretion), existing for the end date of the last completed reporting period:

There are no any plans for acquisition, replacement, retirement of fixed assets which amount to 10 and more percent of the issuer's fixed assets value.

Information on facts of the fixed assets encumber:

Encumber nature/number of FA items	Date of encumber	Validity of encumber
IDGC of Centre, JSC – “Belgorodenergo”		
Rent under contract # 3100/01427/09	05.08.2009	11 months with subsequent prolongation
Rent under contract # 40004235	01.06.2007	6 months with subsequent prolongation
Rent under contract # 40017964	01.01.2009	01.01.2009 - 01.01.2014
Rent under contract # 2009-2529/3100/03825/09	01.12.2009	11 months with subsequent prolongation
Rent under contract # 3100/20768/10	01.09.2010	01.09.2015
Rent under contract # 7-002/3100/00494/11	01.01.2011	11 months with subsequent prolongation
Rent under contract # 3100/22205/10	01.09.2010	01.09.2015
Rent under contract # 40013318	05.11.2008	11 months with subsequent prolongation
Rent under contract # 3100/07734/11/311-4448/	05.04.2011	9 months with subsequent prolongation
Rent under contract # 3100/07733/11/310-716/	05.04.2011	9 months with subsequent prolongation
Rent under contract # 3100/07122/12	01.04.2012	11 months with subsequent prolongation
Rent under contract # 3100/16447/12	19.06.2012	11 months with subsequent prolongation
Rent under contract # 3100/15499/12	15.06.2012	11 months with subsequent prolongation
Rent under contract # 3100/28106/12	01.10.2012	11 months with subsequent prolongation
Rent under contract # 3100/30084/12	16.10.2012	11 months with subsequent prolongation
Rent under contract # 3100/30993/12	23.10.2012	23.09.2013
Rent under contract # 3100/30464/12	19.10.2012	11 months with subsequent prolongation
Rent under contract # 3100/35653/12	28.11.2012	11 months with subsequent prolongation

IDGC of Centre, JSC – “Bryanskenergo”		
Rent under contract # 40023196	03.03.2009	11 months with subsequent prolongation
Rent under contract # 40025193	25.03.2009	11 months with subsequent prolongation
Rent under contract # 34- BUH-06/a/40025587	01.11.2006	11 months with subsequent prolongation
Rent under contract #1000000033	26.06.2012	9 months with subsequent prolongation
Rent under contract # 1000000025	01.04.2011	11 months with subsequent prolongation
IDGC of Centre, JSC – “Voronezhenergo”		
Rent under contract #1000000094	01.01.2013	30.11.2013
Rent under contract #1000000089	01.08.2012	30.06.2013
Rent under contract #1000000087	01.08.2012	30.06.2013
Rent under contract #1000000016	01.12.2004	31.12.2013
Rent under contract #1000000092	01.11.2012	30.09.2013
Rent under contract #1000000088	31.08.2012	31.07.2013
Rent under contract #1000000090	01.10.2012	31.08.2013
IDGC of Centre, JSC – “Kostromaenergo”		
Rent under contract # 07-6/50(2008)	01.02.2008	11 months with subsequent prolongation
Rent under contract # 07-6/559(2010)KC	16.08.2010	11 months with subsequent prolongation
Rent under contract # 07-6/165(2009)	01.03.2009	11 months with subsequent prolongation
Rent under contract # 07-6/324(2008)KC	01.11.2008	11 months with subsequent prolongation
Rent under contract # 07-6/445(2010)KC	30.07.2010	11 months with subsequent prolongation
Rent under contract # 251/08A	30.12.2008	11 months with subsequent prolongation
Rent under contract # 241/08A	31.12.2008	11 months with subsequent prolongation
Rent under contract # 07-6/44SH	01.04.2008	11 months with subsequent prolongation
Rent under contract # 46/04(2005)-70	01.07.2005	11 months with subsequent prolongation
Rent under contract # 07-6/342(2008)	01.11.2008	11 months with subsequent prolongation

Rent under contract # 351 (2011)	01.05.2011	11 months with subsequent prolongation
Rent under contract # 470 (2011)	23.06.2011	11 months with subsequent prolongation
Rent under contract 811(2011) of 14.09.2011	14.09.2011	11 months with subsequent prolongation
Rent under contract 07-6/250(2005)	01.06.2005	7 years with subsequent prolongation
Rent under contract 577(2012)	01.09.2012	11 months with subsequent prolongation
IDGC of Centre, JSC – “Kurskenergo”		
Rent under contract # 40004888/1000000005/1	01.03.2008	Until 01.03.2014
Rent under contract # 40008048/100000007/1	01.03.2008	Until 01.02.2013 (with prolongation for next 11 months)
Rent under contract # 40063965/1000000010/1	01.08.2009	For an indefinite term
Rent under contract # 40063969/1000000011/1	01.08.2009	For an indefinite term
Rent under contract # 40025096/1000000008/1	10.03.2009	Until 31.12.2013
Rent under contract # 40025111/1000000009/1	10.03.2009	Until 31.12.2013
Rent under contract # 1000000000/1	01.08.2009	30.04.2013 with prolongation for next 11 months
IDGC of Centre, JSC – “Lipetskenergo”		
Rent under contract 48-08/01 A	19.08.2009	For an indefinite term
Rent under contract #4800/08908/12	28.04.2012	11 months with subsequent prolongation
IDGC of Centre, JSC – “Orelenegero”		
Rent under contract # 517 (1000000010)/1	15.09.2007	11 months with subsequent prolongation
Rent under contract # 1000000023	01.11.2012	31.09.2013
Rent under contract # 1000000022	01.10.2012	31.08.2013
IDGC of Centre, JSC – “Smolenskenergo”		
Rent under contract # 2/4-4	01.05.2008	For an indefinite term
Rent under contract # 409/IN	01.08.2008	For an indefinite term
Rent under contract # 32/2003-MTC	01.08.2003	For an indefinite term
Rent under contract # 595/17 of 25.07.2002	25.07.2002	For an indefinite term

Rent under contract #6700/09682/12	01.01.2012	For an indefinite term
Rent under contract # 6700/08473/12	01.07.2012	31.05.2013
Rent under contract 6700/00676/13	01.01.2013	31.03.2013
Rent under contract #6700/01097/13	01.02.2013	31.03.2013
Rent under contract # 6700/11357/12	01.09.2012	31.07.2013
Rent under contract #6700/00847/13	01.01.2013	30.11.2013
Rent under contract #6700/12046/12	01.10.2012	31.08.2013
Rent under contract #6700/13925/12	01.11.2012	30.09.2013
Rent under contract #6700/02015/13	01.02.2013	31.12.2013
IDGC of Centre, JSC – “Tambovenergo”		
Rent contract 6800/10737/11	01.11.2011	11 months with subsequent prolongation
Rent contract # 2 of 01.06.2005, Amendment #2 of 02.12.2008	01.06.2005	prolonged for an indefinite period
Rent contract 6800/14670/11	16.02.2011	5 years
Rent under contract # 6800/00104/09	01.03.2009	10 months with subsequent prolongation for 11 months
Rent under contract # 418 of 23.01.2006	11.01.2005	10 months with subsequent prolongation
IDGC of Centre, JSC – “Tverenergo”		
Rent under contract # 1	31.10.2007	01.11.2012 with subsequent prolongation
Rent under contract # 126	25.06.2007	11 months with subsequent prolongation
Rent under contract # 127	25.06.2007	11 months with subsequent prolongation
Rent under contract # 15 - 10	01.12.2009	11 months with subsequent prolongation
Rent under contract # EAP 1352.15	24.05.2010	11 months with subsequent prolongation
Rent under contract # EAP 1353.15	24.05.2010	11 months with subsequent prolongation
Rent under contract # 09/10-01	01.09.2010	11 months with subsequent prolongation
Rent under contract # 09/10-02	01.09.2010	11 months with subsequent prolongation
Rent under contract #3 0	31.05.2010	11 months with subsequent prolongation
Rent under contract #06/11	01.06.2011	11 months with subsequent prolongation

Rent under contract #8	15.06.2012	For an indefinite term
IDGC of Centre, JSC – “Yarenergo”		
Rent under contract # 1-AN/1	01.04.2009	11 months with subsequent prolongation
Subrent contract # 3-CA	01.12.2008	11 months with subsequent prolongation
Agreement on granting the right of limited use # 7600-1	15.03.2010	From 01.07.2010 to 30.06.2035 (25 years)
Agreement on granting the right of limited use # 7600-2	15.03.2010	From 01.07.2010 to 30.06.2035 (25 years)
Agreement on granting the right of limited use # 7600-3	15.03.2010	From 01.07.2010 to 30.06.2035 (25 years)

IV. Data on financial and economic activities of the issuer

4.1. Results of financial and economic activities of the issuer

The dynamics of indicators characterizing the financial results of the issuer, including its profit and loss, is calculated on the basis of accounting (financial) statements

Standard (Rules), under which the accounting (financial) reporting is made,
on the basis of which the indicators are calculated: **RAS**

Unit of measurement for the amount of uncovered loss: *thousand RUB*

Indicator	2012	2013, 3 months
Net profit margin, %	4.97	4.01
Asset turnover ratio, times	0.7	0.21
Return on total assets, %	3.48	0.85
Return on equity, %	6.44	1.61
Amount of uncovered loss on the balance sheet date	0	0
Ratio of uncovered loss on the balance sheet date and the book value of assets, %	0	0

All the indicators are calculated based on the recommended calculation methods

Economic analysis of profits/losses of the issuer, based on the dynamics of these indicators, as well as the reasons which, according to management bodies, led to the losses/profit of the issuer, as reflected in the financial (accounting) statements:

The indicator "Net profit margin" characterizes the level of profitability of business operations of the Company. This indicator as at 31.03.2013 decreased by 0.96 percentage point with respect to 2012. The main reason for the deviation of this indicator is the creation of a provision for doubtful debts in the accounting records to reflect more accurate information on revenue and net profit of the Company.

The asset turnover ratio describes the efficiency of the Company's use of all available resources, regardless of the sources of their formation, that is, shows how many times during the period under review a complete cycle of production and circulation takes place. Following the results of 3 months of 2013, the coefficient is 0.21. The reduction of this ratio by 0.49 with respect to 2012 is due to the increase of fixed assets by 0.3 billion rubles (in connection with the implementation of the investment program of the Company) and the growth of receivables by 1.8 billion rubles.

The return on assets is the ratio of net profit to total assets size and displays the Company's ability to make a profit. Following the results of Quarter I, 2013, the coefficient is equal to 0.85%. The decrease of this indicator by 2.63 percentage point with respect to 2012 is due to the increase of fixed assets by 0.3 billion

rubles (in connection with the implementation of the investment program of the Company) and the growth of receivables by 1.8 billion rubles.

The return on equity – the ratio shows how much profit comes from each ruble invested in the business of the Company. Following the results of Quarter I, 2013, the coefficient is equal to 1.61 %. The reduction of this indicator by 4.83 percentage point with respect to 2012 is primarily due to the increase in the Company's equity by 0.9 billion rubles.

The opinions of the management bodies of the issuer with respect to the causes or extent of their influence on the results of the financial activities of the issuer are not the same: **No**

A member of the board of directors (supervisory board) of the issuer or a member of the collegial executive body of the issuer has a special opinion on the reasons mentioned and/or the degree of their influence on the results of the financial activities of the issuer, as reflected in the minutes of the meeting (conference) of the board of directors (supervisory board) of the issuer or the collegial executive body, which considered the issues involved, and insists on reflecting this view in the quarterly report: **No**

4.2. Liquidity of the issuer, sufficiency of the capital and circulating assets

The dynamics of indicators characterizing the liquidity of the issuer is calculated on the basis of accounting (financial) statements

Standard (Rules), under which the accounting (financial) reporting is made, on the basis of which the indicators are calculated: **RAS**

Unit of measurement for the indicator 'net working capital': **thousand RUB**

Indicator	2012	2013, 3 months
Net working capital	2 322 856	4 345 013
Current liquidity ratio	1.16	1.28
Acid ratio	1.06	1.19

At the discretion of the issuer there is an additional dynamic of indicators characterizing the liquidity of the issuer, calculated on the basis of the consolidated accounting (consolidated financial) statements of the issuer to be included in the quarterly report: **No**

All the indicators are calculated based on the recommended calculation methods: **Yes**

Economic analysis of liquidity and solvency of the issuer, the issuer's capital adequacy ratio for the performance of short-term obligations and covering current operating expenses based on economic analysis of the dynamics of these indicators with a description of factors that, in the opinion of the issuer, had the most significant impact on the liquidity and solvency of the issuer:

Net working capital is necessary to maintain the financial stability of the Company, as the excess of current assets over current liabilities means that the enterprise is able not only pay their current liabilities, but also has reserve for expansion of its activity. Following the results of 3 months of 2013, the net working capital increased by 2.0 billion rubles with respect to 2012.

The current liquidity ratio amounted as at 31.12.2012 to 1.16. As at 31.03.2013 the value of this ratio increased and amounted to 1.28. This ratio reflects the company's ability to repay the current (short-term) liabilities from current assets only. The higher the indicator is, the higher the solvency of the company is.

The acid ratio as at 31.12.2012 amounted to 1.06. As at 31.03.2013 the value of this ratio increased and amounted to 1.19. This ratio reflects the company's ability to repay its current liabilities with short-term current assets. Normative value of the coefficient is above 0.8. In the analyzed period this figure is within the allowable values.

The opinions of the management bodies of the issuer with respect to the causes or extent of their influence on the results of the financial activities of the issuer are not the same: **No**

A member of the board of directors (supervisory board) of the issuer or a member of the collegial executive body of the issuer has a special opinion on the reasons mentioned and/or the degree of their influence on the results of the financial activities of the issuer, as reflected in the minutes of the meeting (conference) of the board of directors (supervisory board) of the issuer or the collegial executive body, which considered the issues involved, and insists on reflecting this view in the quarterly report: **No**

4.3. Financial investments of the issuer

For 2012

List of the issuer's financial investments, which amount to 5 and more percent of all its financial investments for the date of completion of the reporting period

Investments in equity securities

Type of securities: *shares*

Full company name of the issuer: *"E.ON Russia", Joint Stock Company*

Shortened company name of the issuer: *JSC "E.ON Russia"*

Location of the issuer: *Russian Federation, Tyumen region, Khanty-Mansi Autonomous area – Yugra, Surgut city, Energostroitelei Street 23, bld.34*

TIN: *8602067092*

Primary State Registration Number (OGRN): *1058602056985*

Date of the state registration of issue (issues)	Registration number	Registering agency
19.04.2007	1-02-65104-D	FFMS of Russia

Number of the securities which are owned by the issuer: *72 456 737*

Total par value of the securities being in the issuer's property: *28 982 694,8 RUR x 1*

Total book value of securities held by the issuer: *190 169 951.93*

Unit of measurement: *RUB*

Amount of the fixed interest or other income under bonds and other promissory equity securities or the procedure of its definition, term of payment: *this information is not specified for this type of securities.*

Amount of the dividend under preferred shares or the procedure of its definition in case it is defined in the by-laws of the joint stock company-issuer, term of payment: *The Company did not issue preferred shares.*

Amount of the declared dividend per ordinary shares (if there is no data on the amount of declared dividend on ordinary shares in the current year, the amount of dividend declared in the previous year is specified), term of payment:

Total size of dividend accrued per shares of the Company following the results of 2011:

3 649 245 749,81 RUB, including the size of dividend accrued and paid to IDGC of Centre: 3 816 340,58 RUB.

Size of dividend per common share of the Company following the results of 2011: 0,05787978807 RUB.

Payment term: within 60 days from the date of the decision to pay dividends – until 28.08.2012.

Additional information:

no.

Type of securities: *shares*

Full company name of the issuer: *"Yargorelectroset", Open Joint-Stock Company*

Shortened company name of the issuer: *"Yargorelectroset", JSC*

Location of the issuer: *37, Chaikovskogo St., Yaroslavl, Yaroslavl region, the Russian Federation, 150000*

TIN: *7604168778*

Primary State Registration Number (OGRN): *1097604020227*

Date of the state registration of issue (issues)	Registration number	Registering agency
08.06.2010	1-01-13950-A	RO Federal Service for Financial Markets of Russia in Central Federal District

Number of the securities which are owned by the issuer: **1 000**

Total par value of the securities being in the issuer's property: **1 175 804 000 RUB x 1**

Total book value of securities held by the issuer: **1 102 115 011.8**

Unit of measurement: **RUB**

The issuer of the securities is a daughter and (or) dependent company of the issuer, who has drawn up this quarterly report

Amount of the fixed interest or other income under bonds and other promissory equity securities or the procedure of its definition, term of payment: ***this information is not specified for this type of securities.***

Amount of the dividend under preferred shares or the procedure of its definition in case it is defined in the by-laws of the joint stock company-issuer, term of payment: ***The Company did not issue preferred shares.***

Amount of the declared dividend per ordinary shares (if there is no data on the amount of declared dividend on ordinary shares in the current year, the amount of dividend declared in the previous year is specified), term of payment:

Total size of dividend accrued per shares of the Company following the results of 2011: 125 358 000 RUB.

Size of dividend per common share of the Company following the results of 2011: 125 358 RUB.

Payment term: within 60 days from the date of the decision to pay dividends – until 28.08.2012.

Additional information:

no.

Investments in non-equity securities

There are no investments in non-equity securities amounted to 5 and more percent of all financial investments

Other financial investments

There are no other financial investments that make up 5 percent or more of all financial investments

Information on the amount of potential losses connected with bankruptcy of organizations (enterprises), in which the investments were made, according to each type of these investments:

- for JSC "E.ON Russia" - 190 170 thousand RUB;

- for "Yargorelectoset", JSC - 1 102 115 thousand RUB

Information on losses is given in the issuer's estimate of financial investments reflected in the accounting statements of the issuer for the period from the beginning of the reporting year till the end date of the last reporting quarter

Standards (rules) of the accounting statements, in accordance with which the issuer has made calculations, are reflected in this clause of the quarterly report:

Accounting of financial investments is performed in accordance with RAS 19/02 "Accounting of financial investments", approved by the order of Ministry of Finance of the Russian Federation No. 126n dated 10.12.2002.

For the end date of the reporting quarter

List of the issuer's financial investments, which amount to 5 and more percent of all its financial investments for the date of completion of the reporting period

Investments in equity securities

Type of securities: ***shares***

Full company name of the issuer: ***"E.ON Russia", Joint Stock Company***

Shortened company name of the issuer: ***JSC "E.ON Russia"***

Location of the issuer: ***Russian Federation, Tyumen region, Khanty-Mansi Autonomous area – Yugra, Surgut city, Energostroiitelei Street 23, bld.34***

TIN: ***8602067092***

Primary State Registration Number (OGRN): ***1058602056985***

Date of the state registration of issue (issues)	Registration number	Registering agency
19.04.2007	1-02-65104-D	FFMS of Russia

Number of the securities which are owned by the issuer: **72 456 737**

Total par value of the securities being in the issuer's property: **28 982 694,8 RUB x 1**

Total book value of securities held by the issuer: **189 785 931.22**

Unit of measurement: **RUB**

Amount of the fixed interest or other income under bonds and other promissory equity securities or the procedure of its definition, term of payment: **this information is not specified for this type of securities.**

Amount of the dividend under preferred shares or the procedure of its definition in case it is defined in the by-laws of the joint stock company-issuer, term of payment: **The Company did not issue preferred shares.**

Amount of the declared dividend per ordinary shares (if there is no data on the amount of declared dividend on ordinary shares in the current year, the amount of dividend declared in the previous year is specified), term of payment:

Total size of dividend accrued per shares of the Company following the results of 2011:

3 649 245 749,81 RUB, including the size of dividend accrued and paid to IDGC of Centre: 3 816 340,58 RUB.

Size of dividend per common share of the Company following the results of 2011: 0,05787978807 RUB.

Payment term: within 60 days from the date of the decision to pay dividends – until 28.08.2012.

Additional information:

no.

Type of securities: **shares**

Full company name of the issuer: **"Yargorelectroset", Open Joint-Stock Company**

Shortened company name of the issuer: **"Yargorelectroset", JSC**

Location of the issuer: **37, Chaikovskogo St., Yaroslavl, Yaroslavl region, the Russian Federation, 150000**

TIN: **7604168778**

Primary State Registration Number (OGRN): **1097604020227**

Date of the state registration of issue (issues)	Registration number	Registering agency
08.06.2010	1-01-13950-A	RO Federal Service for Financial Markets of Russia in Central Federal District

Number of the securities which are owned by the issuer: **1 000**

Total par value of the securities being in the issuer's property: **1 175 804 000 RUB x 1**

Total book value of securities held by the issuer: **1 102 115 011.8**

Unit of measurement: **RUB**

The issuer of the securities is a daughter and (or) dependent company of the issuer, who has drawn up this quarterly report

Amount of the fixed interest or other income under bonds and other promissory equity securities or the procedure of its definition, term of payment: **this information is not specified for this type of securities.**

Amount of the dividend under preferred shares or the procedure of its definition in case it is defined in the by-laws of the joint stock company-issuer, term of payment: **The Company did not issue preferred shares.**

Amount of the declared dividend per ordinary shares (if there is no data on the amount of declared dividend

on ordinary shares in the current year, the amount of dividend declared in the previous year is specified), term of payment:

Total size of dividend accrued per shares of the Company following the results of 2011: 125 358 000 RUB.

Size of dividend per common share of the Company following the results of 2011: 125 358 RUB.

Payment term: within 60 days from the date of the decision to pay dividends – until 28.08.2012.

Additional information:

no.

Investments in non-equity securities

There are no investments in non-equity securities amounted to 5 and more percent of all financial investments

Other financial investments

There are no other financial investments that make up 5 percent or more of all financial investments

Information on the amount of potential losses connected with bankruptcy of organizations (enterprises), in which the investments were made, according to each type of these investments:

- for JSC "E.ON Russia" - 189 786 thousand RUB;

- for "Yargorelectoset", JSC - 1 102 115 thousand RUB

Information on losses is given in the issuer's estimate of financial investments reflected in the accounting statements of the issuer for the period from the beginning of the reporting year till the end date of the last reporting quarter

Standards (rules) of the accounting statements, in accordance with which the issuer has made calculations, are reflected in this clause of the quarterly report:

Accounting of financial investments is performed in accordance with RAS 19/02 "Accounting of financial investments", approved by the order of Ministry of Finance of the Russian Federation No. 126n dated 10.12.2002.

4.4. Intangible assets of the issuer

For 2012

Unit of measurement: **thousand RUB**

Group of intangible assets items	Initial (recovery) cost	Accrued amortization
Trade mark	219	115
Software products	45 340	23 907
Utility model	150	39
TOTAL:	45 709	24 061

Standards (rules) of the accounting, in accordance with which the issuer submits information on its intangible assets:

Order No. 44n of 20.05.2003 "Guidelines for the formation of financial statements during reorganization of organizations".

RAS No. 14/2007 "Accounting intangible assets" approved by Order No. 153n of 27.12.2007.

Reporting date: **31.12.2012**

For the end date of the reporting quarter

Unit of measurement: **thousand RUB**

Group of intangible assets items	Initial (recovery) cost	Accrued amortization
Trade mark	219	122

Software products	45 340	25 337
Utility model	150	42
TOTAL:	45 709	25 501

Standards (rules) of the accounting, in accordance with which the issuer submits information on its intangible assets:

Order No. 44n of 20.05.2003 "Guidelines for the formation of financial statements during reorganization of organizations".

RAS No. 14/2007 "Accounting intangible assets" approved by Order No. 153n of 27.12.2007.

Reporting date: 31.03.2013

4.5. Data on the policies and expenses of the issuer in the field of scientific and technical development, concerning licenses and patents, new development and researches

Information on the policy in the field of scientific and technical development

In compliance with the Technical policy of IDGC of Centre the following areas of activity were accepted and are being performed:

- - *application at technical re-equipping, reconstruction, new construction, and also repairs activity of the new hi-tech equipment and materials, including: complex distribution gas-insulated devices of 35 kV, modular substations of 110 kV, compact SF6 modules of 110 kV, equipment for automation of substations, increase of visibility and controllability of distribution grids, modernization of reference and working measuring instruments;*
- *work of the scientific and technical council of IDGC of Centre to select new innovation projects;*
- *presentations of new equipment and new technology developments held by manufacturers and scientific and technical centres within the framework of IDGC of Centre's Presentation day;*
- *joint work with manufacturers related to testing and "pilot" use of new equipment at power grid facilities of the divisions of IDGC of Centre;*
- *jointly with design organisations development of projects of standard assemblies of power facilities;*
- *analysis of work of the equipment which is on test operation at power grid facilities of the divisions of IDGC of Centre;*
- *creation of a production asset management system of IDGC of Centre;*
- *implementation of the adjusted innovative program of IDGC of Centre for 2011 – 2016.*

Financial and material expenses in 2012, and in Quarter I, 2013, for implementation of scientific and technical activity were forwarded for technical re-equipping and reconstruction within the frameworks of investment and target programs of IDGC of Centre, JSC to use new equipment and technologies in accordance with the Technical policy of IDGC of Centre, within the framework of the Innovation Program – for R&D projects implementation.

The information on creation and reception of the legal protection of the main objects of intellectual property

As at the reporting date the current items of legal protection of intellectual property are:

- *patent for utility model of remote cabinet of electric power metering #84571 dated April 10, 2009 valid until April 10, 2019;*
- *patent for utility model of the pole mounted transformer substation #99905 dated 31.08.2010 valid until 31.08.2020;*
- *patent for utility model of the pole mounted transformer substation #101278 dated 31.08.2010 valid until 31.08.2020*
- *trademark with emblem of the Company and lettering "OAO «МРСК Центра» in Russian, registered on February 11, 2010;*
- *trademark with emblem of the Company and lettering "IDGC of Centre, JSC" in English, registered on February 18, 2010.*

The information on risk factors

There are no risks connected with possibility of the expiration of validity of the patents and licenses for use of trade marks.

4.6. Analysis of tendencies of development in the sphere of the core activity of the issuer

GDP dynamics at different scenarios of economy development (according to the data of 2010-2011) (average annual gain rates, percentage points):

	2011-2013	2013-2015	2016-2020
GDP growth rate (moderate – optimistic outlook)	4,2	6,3	6,9

In 2010 the economy moved to growth, having overcome the consequences of the 2008 crisis (GDP grew by 4%, industrial production - by 8,2%), which was due to not only the world business environment improvement, but increase of efficiency and competitiveness of the Russian economy, its innovativeness, recovery of confidence between economic entities.

Taking into account the stated factors, Ministry of Economic Development is planning to achieve the average annual GDP growth rate equal to 6,5% by 2020.

In 2009 the Russian power industry faced two major problems. First, due to the crisis there was a significant reduction in power consumption - 4.6%. Second, in 2009 there was a decline of the investment into the industry.

The principal parameter for construction of the industry development model is power consumption dynamics. During 2010, the energy consumption recovered to near pre-crisis (the increase of 4.3% in Russia in general). Following the results of 2011, the energy consumption increased 1,2%. Alongside with this in the long term power consumption growth rates will be lower than 3%, because our economy has serious potential to reduce specific power consumption. Analysts consider 1-2% growth rates in the long term to be more real.

As a whole, estimation of the market prospects of the Russian electric power companies depends completely on the country's economy development and re-investment opportunities which are the determining factors both for fundamental estimate of value of companies and capital inflow in the industry.

Now the issuer carries out its activity in two main directions: delivery of electric energy and grid connection to electric grids. Thus grid connection to electric grids defines development of the company, growth of volumes of delivery of electric energy, expansion of geographical covering of territories with electric grids, and increase in capitalization. Tendency of development of the given kind of activity is defined by development of regions of the service area of the issuer: development of the industry, agriculture, household sector, construction of habitation, etc, it allows to estimate them as favourable.

For creation of favourable conditions of development of regions, the issuer actively cooperates with local authorities and large consumers in the sphere of planning.

The result of this work is steady demand for electric capacity, which is the ground for formation of the issuer's investment program.

Considerable development trend in the field of the issuer's activity is possibility of the issuer's business diversification in the part of structure of rendered services.

Recent adoption of the law on energy efficiency creates an activity to provide services in the field of increase of energy efficiency of electric power consumers. Currently, the issuer is implementing its plan to enter the market to deliver services on energy efficiency.

4.6.1. Analysis of factors and conditions influencing the issuer's activity

Factors and conditions influencing activity of the issuer and results of such activity

Power industry is one of the leading sectors of the Russian economy, which accounts for about 3% of GDP. In this regard, the power industry has significant factors that determine the state of the economy as a whole:

Dynamics of oil prices	According to forecasts of the Ministry of Economic Development the level of prices for oil in 2013-2014 will be about 110-120 \$/barrel
Manufacturer price index	It is forecasted to grow 4-5% a year
Interest rates for raising credit funds	In 2013-2014 there is probability of their increase against the negative external background

Also, the dynamics of the industry depends on a number of specific factors listed in the table below.

Specific factors affecting the development of the electric power industry.

<i>Factors descending with their significance</i>	<i>State regulation of rates</i>	<i>Dynamics of power consumption</i>	<i>Adoption of Federal Law #261-FZ from 23.11.2009 "About energy saving and increase of energy efficiency increase..."</i>	<i>Current condition of the industry</i>
<i>Description</i>	Electric power delivery and grid connection to electrical grids are types of activity regulated by the state. The approval of levels of rates by regulating bodies for the services of the Company directly influences volumes of the received revenue	Changing the amount of energy consumption directly affects the state of the industry	Adoption of the law about energy efficiency will cause substantial decrease of power consumption in the medium and long term	The industry condition directly influences all aspects of activity of the Company
<i>Current condition</i>	The Government of the Russian Federation implements containment policy of growth of rates for goods and service of natural monopolies. Establishment of rates at lower than economically reasonable level will lead to underfunding of the current activity and investment program of the Company	<p>The power consumption volume in 2012 across the Russian Federation was 1038,1 billion kW*h that is 1,7% and 2,9% higher than in 2011 and 2010 respectively. The growth of energy consumption in the service area of the Company in 2012 was 1% compared with 2011.</p> <p>This is due to the improving economic situation in Russia after the global economic crisis and, consequently, an increase in electricity consumption by large consumers (as well as increasing the volume of grid connection to electric networks).</p> <p>In 2013, according to forecasts of Russia's Ministry of Economic Development and Trade and the Ministry of Energy, the power consumption growth at 1-2% is expected in the Russian Federation</p>	According to various estimates, reduction of energy consumption across the country is expected up to 10% in the long run	<p>Substantial wear of fixed assets (by some estimations, it has reached 60%).</p> <p>Acute shortage of investments for the industry.</p> <p>Problem of non-payments.</p> <p>The tariff policy leading both to understating of financial indexes (pricing by the principle "costs plus"), and to real red ink of some companies</p>

<p><i>Measures on minimization of consequences (in the presence of such a possibility)</i></p>	<ol style="list-style-type: none"> 1. Implementation in conjunction with the Federal Service on Tariffs and tariff regulation authorities of RF subjects of measures to amend the current legislation of the Russian Federation in pricing for the services of natural monopolies to take into account the interests of distribution grid companies in setting electricity tariffs in the retail market. 2. Economic justification of costs included in rates, including inclusion of «shortfall in income» of previous periods into rates. 3. Development and coordination of long-term development programs of regions – in the service areas of the branches of the issuer with the regional and local authorities (with signing Agreements). 4. Cost reduction and optimization of the investment program 	<p>A set of measures to diversify the package of services to compensate for the drop in energy consumption in the medium term is being implemented.</p> <p>In particular, in 2011 a subsidiary of the Company was incorporated - JSC "Energy Service Company", whose main task is to provide services in energy conservation and energy efficiency</p>	<ol style="list-style-type: none"> 1. The integration of regional and local grid assets. 2. Diversification of the business in part of the services provided with access to the services market in energy conservation and energy efficiency 	<p>Implementation of the tariff regulation based on RAB.</p> <p>The implementation of a cost management system.</p> <p>Implementation of advanced tools to manage the Company, the automation of key functions to improve management decision-making</p>
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The forecast concerning duration of the effect of the specified factors and conditions:

In the conditions of realization of the monopoly activity by the issuer (rendering services on delivery of electric energy), there will not be changes regarding the authority under regulation of tariffs for services on delivery of electric energy in the near future. As for the limiting levels of tariffs for services on delivery of electric energy, the issuer does not predict sharp fluctuations of the given indicator aside increases or reduction in the near future, however, it is possible for the state to restraint growth of ultimate levels of tariffs in relation of previously planned schedule within the framework of anti-crisis measures.

Currently, the Russian economy as a whole has recovered from the global crisis of 2008-2009. In 2012 in Russia (according to the forecast and actual data of MEDT, Rosstat and SO UPS), the industrial production growth was 2,6%, and the increase in energy consumption was 1,7%. In 2013, as forecasted by MEDT, the industrial production growth will be 3,7%, and the increase in energy consumption - about 1-2%.

Increase of consumer price index in 2012 was 6,6%, which is not critical for the industry.

Significant changes in the legislative base of the industry, except the abovementioned, are not forecasted in the nearest future.

The main macroeconomic risk at present is the probability of sovereign default of peripheral countries of the European Union, which may cause negative consequences for the global economy, and hence for the economy of the Russian Federation.

The actions taken by the issuer and actions to be taken by the issuer in the future for an effective use of the given factors and conditions:

The issuer takes the following measures for effective use of factors, which influence the issuer's activity:

- implementation in conjunction with the Federal Service on Tariffs and tariff regulation authorities of RF subjects of measures to amend the current legislation of the Russian Federation in pricing for the services of natural monopolies to take into account the interests of distribution grid companies in setting electricity tariffs in the retail market.
- performance of a set of measures that are aimed at the effective implementation of the functions of an electricity supplier of last resort in the branches of the issuer to which such status was granted in accordance with the resolution of the Ministry of Energy of the Russian Federation;
- performance of work for economic justification of costs included in rates,
- conceptual working out of possibility of access to the market of rendering services in the field of energy efficiency increase of electric power consumers;
- development and approval of long-term programs of development of regions of activity zones of the issuer's divisions with regional and local authorities;
- reduction of costs and optimization of the issuer's investment program.

The ways applied by the issuer, and ways to be applied by the issuer in the future for decrease in negative effect of factors and conditions influencing activity of the issuer: reduction of internal costs.

Essential events/factors which may greatly affect an opportunity of reception by the issuer in the future of the same or higher results in comparison with the results obtained for the last reporting period, and also probability of occurrence of such events (occurrence of factors):

The most essential event which can have significant negative influence on results of activity of the issuer is reduction of profit component under conditions of the economic crisis connected with the following factors:

- reduction of power consumption in service areas;
- reduction of payment discipline of retailers.

The issuer considers the risk of this event as the risk, which is able to make considerable influence on financial result of activity as well as to lead to deficit of financing of the issuer's investment program.

The issuer estimates this risk probability as high, consequences for the issuer's activity from the risk events vary from average to severe.

At the same time consequences of the risk events can be minimized through:

- improvement of regulatory and legal basis in the field of energy, which is able to reduce considerably risks of income shortage, increase of accounts payable and cash shortages in the issuer's activity;
- optimization of internal expenses of the issuer;
- state support for enterprises – large consumers of electric power;

- state financial support to cover deficit of the issuer's investment program.

Essential events/factors which may improve results of activity of the issuer, and probability of their occurrence and also duration of their action:

The essential factor which within middle-term and long-term perspective may have a significant positive influence on results of the issuer's activity is active innovative activity in the field of creation of the management system and implementation of the modern software products for management of distribution grid complex of the issuer. Besides, the active policy in the field of formation of the integral system of stakeholder relations is performed. The issuer holds regular meetings with representatives of the investment community for increase of the level of openness and transparency of business. Results of innovative activity will be estimated and put on the balance of the issuer as intangible assets in the process of estimation performance. We estimate duration of the given factor as a constant process.

Besides, the essential factor which may have a significant positive influence on financial result is reduction of the high level of losses in grids. IDGC of Centre developed and realizes the program of AMI (advanced metering infrastructure system), which in the middle term will have a significant influence on dynamics of commercial losses towards their decrease. Implemented program of integration of municipal networks will also have considerable influence on dynamics of decrease of commercial losses. These factors will have a significant positive impact in the medium term.

4.6.2. Competitors of the issuer

The main kind of activity of the issuer is distribution of electric energy and grid connection of consumers to the grid infrastructure.

Belgorodenergo division is the only grid organization on the territory of the region which has its connection to the Unified National Power Grid (UNPG). The other divisions of the Company occupy the dominant position in the regional markets of electric power delivery services and are level 1 grid companies. In a number of regions of the market zone of electric power delivery service sale by the Company divisions there are other territorial grid companies providing similar electric power delivery services, but their market share is insignificant. As a whole, currently the Company covers 83,7 % of the electric energy transmission market (in monetary terms).

Based on its own information, at present the share of IDGC of Centre is about 87 % in the grid connection market. The principal competitors of the Company are territorial grid organisations (TGO, MUE) in such regions as Bryansk region, Voronezh region, Kursk region, Lipetsk region, Orel region, Tambov region, Tver region and Yaroslavl region. In such regions as Belgorod region, Kostroma region and Smolensk region, where city power grids are in lease or in property of IDGC of Centre, the market share is 100% (net of the large consumers that have own power grids).

At present the issuer performs active work with local authorities relating to integration of territorial grid organisations into the issuer's activity.

V. Detailed data on the persons forming a part of governance bodies of the issuer, bodies of the issuer undertaking control over its financial and economic activities, and brief data on the staff (employees) of the issuer

5.1. Data on the structure and competence of the issuer's governance bodies

Full description of structure of the issuer's governance bodies and their competence in accordance with the issuer's Articles of Association (constituent documents):

Structure of the issuer's governance bodies in accordance with the issuer's Articles of Association:

- 1. General Meeting of Shareholders.*
- 2. Board of Directors.*
- 3. Management Board.*
- 4. General Director.*

General Meeting of Shareholders is the highest governance body of the issuer.

In accordance with clause 10.2. of the Issuer's Articles of Association, the following items are related to the competence of the General meeting of shareholders:

- 1) introduction of changes and amendments in the Articles of Association or approval of the Articles of Association in new edition;*
- 2) restructuring of the Company;*
- 3) liquidation of the Company; appointment of the Liquidation Commission and the approval of the interim and final liquidation balances;*
- 4) determination of the quantity, nominal value, category "type" of the declared shares and the rights provided by the said shares;*
- 5) increase of the Articles of Association capital by way of the increase of the nominal value of shares or by way of placement of additional shares;*
- 6) reduction of the Articles of Association capital of the Company by way of decreasing the nominal value of the shares, through the acquisition by the Company of the part of shares with the view of reducing their total amount or with the view of repaying of the acquired or paid out shares;*
- 7) fractioning and consolidation of the shares of the Company;*
- 8) making the decision on the placement by the Company of bonds converted into shares and other emission securities, converted into shares;*
- 9) determination of the quantitative structure of the Board of Directors, the election of its members and the early termination of their powers;*
- 10) election of the members of the Audit Commission of the Company and the early termination of their powers;*
- 11) confirmation of the Auditor of the Company;*
- 12) making the decision on the transfer of powers of the single executive organ of the Company to the managing organization "manager" and on the early termination of his/her powers;*
- 13) approval of annual reports, annual accounting balances, including the report on profit and losses of the Company, distribution of its profits including payment "announcement" of dividends, except for the profit distributed as a dividend by the results of the first quarter, half a year, nine months of the financial year and the losses of the Company by the results of the financial year;*
- 14) payment "announcement" of dividends by the results of the first quarter, half a year, nine months of the financial year;*
- 15) determination of the procedure for holding the general meeting of the shareholders of the Company;*
- 16) making the decision on the approval of deals in cases envisaged by Article 83 of the Federal Law "On Joint Stock Companies";*
- 17) making the decision on the approval of large deals in cases envisaged by Article 79 of the Federal law "On Joint Stock Companies";*
- 18) making the decision on the participation in holding companies, financial and industrial groups, associations and other unions of for-profit organizations;*
- 19) approval of the internal documents regulating the activity of the organs of the Company;*
- 20) making the decision on paying the members of the Audit Commission of the Company of remunerations and/or compensations;*
- 21) making the decision on paying the members of the Board of Directors of the Company of remunerations and/or compensations;*
- 22) solution of other questions envisaged by the Federal law "On Joint Stock Companies".*

Items related to the competence of the General meeting of shareholders cannot be transferred to the Board of Directors, the Management Board and the General Director of the Company for resolution.

The General meeting of shareholders is not entitled to consider and adopt resolutions on the items, which are not related to its competence by the Federal Law "On joint-stock companies".

In accordance with clause 15.1. of the Issuer's Articles of Association, the following items are related to the competence of the Board of Directors of the Company:

- 1) setting the priority directions of the activity and development strategy of the Company;*
- 2) convocation of the annual and extraordinary general shareholders meetings of the Company, except for the cases stipulated by item 14.8 of Article 14 of the Articles of Association as well as announcement of the date of a new General meeting of shareholders instead of unheld one by the reason of the quorum absence;*
- 3) Approval of the Company general shareholders meeting agenda;*

- 4) *Election of the Secretary of the Company general shareholders meeting;*
- 5) *Definition of the date of drawing up the list of persons entitled to participate in the Company general shareholders meeting, approval of expenses estimate for holding of the General meeting of shareholders of the Company and solution of other issues connected with preparation and carrying out of the Company general shareholders meeting;*
- 6) *introduction for the decision of the general meeting of the shareholders of the Company of issues envisaged by subparagraphs 2,5,7,8,12-20 of Item 10.2 of Article 10 of the Articles of Association of the Company, as well as on the reduction of the authorized capital of the Company through the reduction of the par value of the shares;*
- 7) *placement by the Company of bonds and other emission securities except for the cases stipulated by the legislation of the Russian Federation and the Articles of Association;*
- 8) *approval of the decision on the emission of securities, emission prospect of securities, the report on the results of the emission of securities, approval of the reports on the results of the acquisition of the shares of the Company from its shareholders, reports on the redemption of shares, reports on the results of the demands by the shareholders of the Company on the redemption of the shares owned by them;*
- 9) *determining the price (monetary value) of the property, the price of the placement and acquisition of emission securities in cases envisaged by the Federal Law "On Joint Stock Companies" as well as while solving issues stipulated in sub-items 11, 24, 40 of Item 15.1. of Article 15 of the Articles of Association;*
- 10) *acquisition of the shares, bonds and other securities placed by the Company in cases envisaged by the Federal Law "On Joint Stock Companies";*
- 11) *alienation (sale) of the shares of the Company at the disposal of the Company as a result of their acquisition or redemption from the shareholders of the Company, as well as in other cases envisaged by the Federal Law "On Joint Stock Companies";*
- 12) *election of the General Director of the Company and early termination of his/her powers including the decision making on early termination of the labor contract with him/her;*
- 13) *definition of the quantitative structure of the Management Board of the Company, election of the members of the Management Board of the Company, establishment of compensations and remunerations paid to them, early termination of their powers, including early termination of labor contracts with them;*
- 14) *recommendations to the general meeting of the shareholders of the Company on the amount of remunerations and compensations paid to the members of the Audit Commission and determination of the remuneration of the Auditor's services;*
- 15) *recommendations on the amount of the dividend per shares and the procedure for its payment;*
- 16) *approval of the internal documents of the Company determining the procedure for the formation and use of the funds of the Company;*
- 17) *making the decision on the use of the funds of the Company, approval of the cost estimates for the use of special purpose funds and consideration of the results of the implementation of cost estimates for the use of special purpose funds;*
- 18) *approval of the internal documents of the Company except for internal documents, the approval of which is referred to the competence of the general meeting of the shareholders of the Company and other internal documents of the Company, the approval of which is referred to the competence of the executive bodies of the Company;*
- 19) *approval of the business plan (revised business plan) including the investment program and the report on results of their performance;*
- 20) *consideration of the investment program, including amendments to it;*
- 21) *approval (correction) of control figures of the cash flows of the Company;*
- 22) *approval and change of terms, and termination of realization of the large and medium-scale investment projects defined thereof according to the Regulations about the investment activity, and also approval of quarterly reports on the course of performance of the specified projects;*
- 23) *foundation of divisions and opening of the offices of the Company, their liquidation, as well as introduction of alternations in the Articles of Association of the Company connected with the creation of divisions and opening of offices of the Company, including changes in the information on the names and locations of the divisions and offices of the Company and their liquidation;*
- 24) *making the decision on the participation of the Company in other organizations (entering in the acting organization or creation of a new organization, including coordination of constituent documents and on purchase, alienation and encumbrance of shares and stakes in the authorized capitals of the organizations, in which the Company participates, change of the stake of participation in the authorized capital of the corresponding organization, and termination of participation of the Company in other organizations;*
- 25) *determination of the credit policy of the Company as to provision by the Company of loans, making credit contracts and loan contracts, issuing of guarantees, acquisition of liabilities on bills (issuing of ordinary and*

transfer bill), transfer of property in pledge and making the decision on the above mentioned deals of the Company in cases when the procedure for the decision-making of them is not determined by the credit policy of the Company as well as decision making in the order envisaged by the credit policy of the Company on bringing the debt situation of the Company in the limits determined by the credit policy of the Company;

26) approval of the large deals in cases envisaged by Chapter X of the Federal Law “On Joint Stock Companies”;

27) approval of deals in cases envisaged by Chapter XI of the Federal Law “On Joint Stock Companies”;

28) approval of the Registrar of the Company, terms of contract with him/her and its termination;

29) election of the Company Board of Directors Chairperson and the early termination of his/her powers;

30) election of the Company Board of Directors Deputy Chairperson and the early termination of his/her powers;

31) election of the Company Board of Directors Corporate Secretary and the early termination of his/her powers;

32) tentative approval of decisions on deals of the Company connected with the gratuitous transfer of property of the Company or property rights (requirement) to itself or the third party, deals connected with the liberation from property liabilities before itself or the third party, deals connected with the gratuitous provision of services by the Company (carrying out of works) to the third party, in cases (amount) determined by the separate decision of the Board of Directors of the Company, decision-making on the given deals by the Company in cases when the above-mentioned cases (Amount) are not determined;

33) decision-making on temporary termination of the powers of the managing organization (managing director);

34) decision-making on the appointment of the acting General Director of the Company and his calling to an account;

35) disciplinary punishment of the General Director and members of the Management Board of the Company and his/her remuneration in accordance with the labor legislation of the Russian Federation;

36) consideration of the reports of the General Director on the activity of the Company (including the report on carrying out of his/her functions), on the implementation of the decisions of the general meeting of the Company and its Board of Directors;

37) approval of the procedure for the interaction of the Company with the organizations, in which the Company participates;

38) definition of the position of the Company (representatives of the Company), including the assignment to take or not to take part in voting on the agenda items, to vote under draft decisions "for", "against" or "abstained", on the following items of the agenda of general shareholders (participants) meetings of subsidiaries and dependent economic entities (further on called SDEC) (except for cases when functions of the SDEC general shareholders meetings are carried out by the Board of Directors of the Company), and meetings of the SDEC boards of directors (except for an item on approval of the agenda of the general meetings of shareholders SDEC when functions of the SDEC general shareholders meeting are carried out by the Board of Directors of the Company):

- i) on the determination of the agenda of the general meeting of the shareholders (participants of SDEC);
- ii) on the reorganization and liquidation of SDEC;
- iii) on the determination of the quantitative composition of governance and control bodies, nominating, electing their members and early termination of their terms of office, nomination, election of the sole executive body of the subsidiary and the early termination of their powers;
- iv) on the determination of the number, nominal value, category (type) of the announced shares of SDEC and the rights provide by the given shares;
- v) on the increase of the authorized capital of SDEC through the increase of the nominal value of shares or through the placement of additional shares;
- vi) on the placement of securities of SDEC converted into ordinary shares;
- vii) on the fractioning and consolidation of the shares of SDEC;
- viii) on the approval of large deals, made by the SDEC;
- ix) on the participation of SDEC in other organizations (on entering the existing organization or on the foundation of the new one), as well as on the acquisition, alienation, encumbrance of shares and parts in the authorized capitals of the organizations, in which SDEC participates, changes in the part of the participation in the authorized capital of the respective organization;
- x) on the deals made by SDEC (including several associated deals) connected with the alienation or the possibility of alienation of property, representing fixed assets, non-material assets, objects of unfinished construction, the purpose of the use of which is the production, delivery, dispatching, distribution of electric and heating power in cases (amount) by the procedure of interrelations of the Company with organizations in which the Company participates, approved by the Board of Directors of the Company;

- xi) on the introduction of alternations and amendments in the constituent documents of SDEC;*
- xii) on the determination of the procedure of remuneration payments to the members of the Board of Directors and Audit Commission of SDEC;*
- xiii) on the approval of target meanings of key performance indicators (corrected target meanings of key performance indicators);*
- xiv) on the approval of the report on the implementation of planned meanings of annual and quarter key performance indicators;*
- xv) on the approval of business plan (revised business plan) that includes the investment program and quarterly report on the results of their implementation;*
- xvi) on the approval (consideration) of the report on business plan implementation;*
- xvii) on the approval of the distribution of profits and losses on the results of the financial year;*
- xviii) on the recommendations on the amount of dividend on shares and the procedure of its payment;*
- xix) on payment (declaration) of dividends following the results of the first quarter, half of a year, nine months of a financial year as well as following the results of a financial year;*
- xx) consideration of the investment program, including amendments to it;*
- xxx) approval (consideration) of the investment program execution report;*
- 39) determination of the position of the Company (representatives of the Company) on the following items of the agenda of the SDEC Board of Directors meetings (including the order to participate or not to participate in the vote on the items of the agenda, to vote on draft decisions “for” or “against”, or “abstained”:*
 - a) on the determination of the SDEC representatives position on the items of the agenda of the general meetings of shareholders (participants) and the meetings of the Board of Directors of the affiliated and dependent entities in respect of SDEC, concerning the approval of deals, including several associated deals, connected with alienation or the possibility of alienation of the property representing fixed assets, immaterial assets, objects of unfinished construction, the purpose of the use of which is the production, delivery, dispatching, distribution of electric and heating power in cases (amount) determined by the procedure of interrelations of the Company with organizations in which the Company participates, approved by the Board of Directors of the Company;*
 - b) on the determination of the SDEC representatives position on the items of the agenda of the general meetings of shareholders (participants) and the meetings of the Board of Directors of the affiliated and dependent entities in respect of SDEC, participating in the production, delivery, dispatching, distribution of electric and heating power, reorganization and liquidation, increase of the authorized capital of the given entities through the increase of the nominal value of shares or through the placement of additional shares, securities converted into ordinary shares;*
- 40) tentative approval of the decisions on the accomplishment by the Company:*
 - a) of deals, the subject of which shall be non-current assets of the Company in the amount exceeding 10 percent of the balance sheet value of the given assets according to the data of the accounting statements as of the last reporting date;*
 - b) deals (including several associated deals) connected with any way of disposal (or transfer of the rights in any sequence) of the real estate and/or equipment used directly for realization of the main kinds of activity of the Company, the balance sheet value of which is over 5 percent of the balance sheet value of the Company assets, or any kind of encumbrance of the specified property;*
 - c) deals (including several associated deals) connected with acquisition, alienation or an opportunity of alienation of the property forming the fixed assets, intangible assets, objects of incomplete construction, the purpose of use of which is production, delivery, dispatching, distribution of electric and thermal energy in the cases (amount) determined by separate decisions of the Company Board of Directors;*
 - d) deals (including several associated deals) connected with acquisition, alienation or an opportunity of alienation of the property forming the fixed assets, intangible assets, objects of incomplete construction, the purpose of use of which is production, delivery, dispatching, distribution of electric and thermal energy in the cases (amount) determined by separate decisions of the Company Board of Directors;*
- 41) nomination by the Company of persons for the elections to the position of the sole executive body, to other bodies of management, bodies of control, and nominations for the Auditor of the organizations, in which the Company participates, carrying out production, delivery, dispatching, distribution and sales of electric and heating power, as well as the repairs and maintenance types of activities;*
- 42) determination of the directions of ensuring insurance protection of the Company including the approval of the Insurer of the Company;*
- 43) approval of the structure of the executive body of the Company and its amending;*
- 44) approval of the Regulation on material incentives of the General Director, the Regulation on material incentives of superior managers of the Company; approval of the list of superior managers;*
- 45) coordination of nominees for separate positions of the executive body of the Company defined by the*

Company Board of Directors;

46) preliminary approval of the collective agreement, the agreements concluded by the Company within the limits of regulation of social and labor relations as well as approval of documents on the State Pension Provision of the Company employees;

47) establishment of committees under the Company Board of Directors, election of members of the Committees of the Company Board of Directors and early termination of their powers, election and early termination of powers of chairmen of committees of the Company Board of Directors;

48) approval of the nomination of the independent appraiser (appraisers) for the determination of the shares value, property and other assets of the Company in cases envisaged by the Federal Law “On Joint Stock Companies”, the Articles of Association and separate decisions of the Board of Directors of the Company;

49) approval of the nomination for the financial consultant involved in accordance with the Federal Law “On the Market of Securities” as well as the nominees of securities emission organizers and consultants on deals directly connected with the attraction of means in the form of public loans;

50) tentative approval of deals, which could lead to the appearance of liabilities, expressed in foreign currency (or liabilities the volume of which is pegged to foreign currency) in cases and volumes determined by separate decisions of the Board of Directors of the Company and if the said cases (amounts) are not determined by the Board of Directors of the Company;

51) determination of the purchasing policy of the Company, including the approval of the Regulations on the procedure for carrying out the specified purchases of goods, works and services, approval of the head of the Central purchasing unit of the Company and its members, and approval of the annual comprehensive program of purchases and decision making on other items in accordance with the documents approved by the Company regulating the purchasing activity of the Company;

52) decision making on the nomination of the General Director of the Company for state orders award;

53) approval of the target figures (revised figures) of the key performance indicators (KPI) of the Company and the reports on their implementation;

54) determination of the policy of the Company directed at the improving the stability of the power grids distribution complex and other objects of the power energy complex, including the approval of the Company strategic programs on the improvement of the stability of the power grid complex, its development and its safety;

55) determination of the housing policy of the Company including in the part of providing corporate aid to the employees of the Company for improving their living conditions in the form of subsidies, compensation of their costs, interest free loans and decision making on the provision by the Company of the said aid in cases, when the procedure of its provision is not determined by the housing policy of the Company;

56) other issues falling within the competence of the Board of Directors in accordance with the Federal Law “On Joint Stock Companies” and the Articles of Association of the Company.

The issues referred to the competence of the Board of Directors of the Company cannot be transferred for decision to the Company’s General Director and the Company’s Management Board.

Control over the current activity of the Company is performed by the sole executive body – the General Director and collegial executive body – the Management Board of the Company.

In accordance with clause 22.2. of the Issuer’s Articles of Association, the following items are related to the competence of the Management Board of the Company:

1) working out the Company’s development strategy and its submission for consideration to the Board of Directors;

2) preparation of the annual (quarter) business plan, including the investment program and the report on results of their performance, and also approval (revising) of cash (budget) flow of the Company;

3) preparation of the annual report on financial and economic activity of the Company, about performance by the Board of the decisions of the Company general shareholders meeting and Board of Directors;

4) consideration of reports of Deputies General Director of the Company, heads of the isolated structural divisions of the Company about results of performance of the approved plans, programs, instructions, consideration of reports, documents and other information on activity of the Company and its affiliated and dependent economic entities;

5) decision-making concerning the items referred to the competence of the supreme bodies of management of the economic entities, 100 (one hundred) percent of the authorized capital of which belongs to the Company (in view of sub-items 38, 39 of clause 15.1. of Article 15 of the Articles of Association);

6) preparation of the reports on financial and economic activity of the economic entities, 100 (one hundred) percent of the authorized capital of which belongs to the Company, and their submission for consideration to

the Board of Directors;

7) decision-making on conclusion of transactions, the subject of which is the property, works and services, the cost of which equals from 5 to 25 percent of the balance sheet value of the Company assets determined on the date of decision-making on the conclusion of the transaction (except for the cases stipulated by sub-clause 40 of clause 15.1 of the Articles of Association);

8) decision of other issues of the Company's current activity management according to the decisions of the general shareholders meeting, the Board of Directors of the Company, and also the issues which were submitted to consideration to the Management Board by the Company's General Director.

In accordance with sub-clauses 23.2-23.3 of the Issuer's Articles of Association, the following items are related to the competence of the General Director of the Company:

All the issues of the current activity management of the Company, except for the issues referred to the competence of the general meeting of shareholders, the Board of Directors and the Management Board of the Company.

The General Director shall act without a Power of Attorney on behalf of the Company taking into account the limitations envisaged by the legislation of the Russian Federation, the present Articles of Association and decisions of the Board of Directors of the Company and the General Director shall:

- *ensure the fulfillment of the activity plans of the Company necessary for the solution of its tasks;*
- *organize bookkeeping and accounting in the Company;*
- *make use of the property of the Company and accomplish deals on behalf of the Company, issue Powers of Attorney, open settlement and other accounts of the Company with the banks and other credit institutions (as well as in cases envisaged by the law in the organizations and professional agents of the securities market) settlement and other accounts of the Company;*
- *issue orders, approve (accept) instructions, local regulation reports and other internal documents of the Company on the issues of his/her competence, give instructions necessary for the execution by all employees of the Company;*
- *approve Regulations on divisions and representative offices of the Company;*
- *in accordance with organizational structure of the executive body of the Company approves personnel schedule and position salaries of employees of the Company;*
- *exercise in respect of the Company's employees the rights and obligations of the employer, envisaged by the labor law;*
- *exercises functions of the Chairman of the Management Board of the Company;*
- *distribute obligations among the Deputies of the General Director;*
- *submit for the consideration of the Board of Directors reports on financial and business activity of subsidiaries and dependent entities, the shares (parts) of which belong to the Company, as well as information on other organizations in which the Company participates, except for the cases stipulated by subclass 6 of clause 22.2 of Article 22 of the Articles of Association;*
- *not later than 45 (forty five) days prior to the holding of the annual general meeting of the shareholders of the Company, submit for the consideration of the Board of Directors of the Company Annual Report, Accounting Balance Sheet, the Profit and Loss Statement of the Company and distribution of profit and loss of the Company;*
- *settle other issues of the Company's current activity, except for the issues referred to the competence of the general meeting of shareholders, the Board of Directors and the Management Board of the Company.*

The issuer approved (accepted) the Corporate Governance Code or another similar document

Data on the Corporate Governance Code or similar document:

IDGC of Centre has the Corporate Governance Code and Code of Conduct, approved by the Board of Directors of the Company, Minutes # 03/13 of 01.03.2013.

These documents are available at:

[http://www.e-disclosure.ru/portal/company.aspx?id=7985;](http://www.e-disclosure.ru/portal/company.aspx?id=7985)

[http://www.mrsk-1.ru/ru/information/documents/internal/.](http://www.mrsk-1.ru/ru/information/documents/internal/)

5.2. Information on the persons forming a part of governance bodies of the issuer

5.2.1. Issuer's Board of Directors (Supervisory Board)

Full name: **Andrey Evgenyevich Murov**
(Chairman)
 Year of birth: **1970**

Education:
1993, St. Petersburg State University, specialty: jurisprudence.
Scientific degree: Doctor of Science, Economics

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
07.2012	current	IDGC Holding	Executive Director
07.2012	current	FGC UES	First Deputy Chairman of the Management Board
09.2012	current	FGC UES	Member of the Management Board
08.20.12	current	IDGC of Centre	Chairman of the Board of Directors
08.2012	current	Lenenergo	Chairman of the Board of Directors
08.2012	current	IDGC of North-West	Chairman of the Board of Directors
08.2012	current	IDGC of Volga	Chairman of the Board of Directors
08.2012	current	MOESK	Member of the Board of Directors
08.2012	current	Kubanenergo	Member of the Board of Directors
01.2012	07.2012	IDGC Holding	Deputy General Director
03.2007	01.2012	OJSC "Airport Pulkovo"	General Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: **Alexander Markovich Branis**
 Year of birth: **1977**

Education:

2001, Academy of the national economy under the Government of Russia, Bachelor of management

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2005	current	“Prosperity Capital Management (RF) Ltd.”	Director
06.2012	current	JSC “TGC-2”	Member of the Board of Directors
07.2011	current	IDGC of South”, JSC	Member of the Board of Directors
06.2010	current	"IDGC of Centre and Volga region", JSC	Member of the Board of Directors
10.2009	current	Representative Office “Prosperity Capital Management (RF) Ltd.”	Director for Investment
07.2009	05.2011	Prosperity Capital Management (RF) Ltd.	Chairman of the liquidation commission
05.2008	06.2009	"IDGC of Centre and Volga region", JSC	Member of the Board of Directors
05.2008	05.2011	Prosperity Capital Management (RF) Ltd.	Chief accountant
05.2008	06.2009	Prosperity Capital Management (RF) Ltd.	General Director
04.2008	04.2009	"Novgorod power sales company", JSC	Member of the Board of Directors
02.2008	06.2008	"Novaya ERA", JSC	Member of the Board of Directors
06.2007	06.2008	“Mosenergoetstroy”, JSC	Member of the Board of Directors
06.2007	06.2008	"Sevzapelektrosetstroy", JSC	Member of the Board of Directors
06.2007	current	IDGC of Centre, JSC	Member of the Board of Directors
06.2007	04.2008	"Plant" Saransk kabel", JSC	Member of the Board of Directors
05.2007	02.2008	"Kalugaenergo", JSC	Member of the Board of Directors
05.2007	05.2008	"Yuzhtruboprovodstroy", JSC	Member of the Board of Directors
04.2007	06.2011	Bashkiria joint-stock company of the power engineering and electrification "Bashkirenergo"	Member of the Board of Directors
2007	04.2009	“Prokatmontazh”, JSC	Member of the Board of Directors
12.2006	06.2009	"TGC-4", JSC	Member of the Board of Directors
08.2006	09.2009	Representative Office “Prosperity Capital Management (RF) Ltd.”	Director of Analytical Department
05.2006	04.2008	"Dalkhimfarm", JSC	Member of the Board of Directors
05.2006	06.2009	"TGC-2", JSC	Member of the Board of Directors
07.2005	04.2008	Prosperity Capital Management (RF) Ltd.	Specialist for management of assets of non-government funds
04.2005	current	"TGC-6", JSC	Member of the Board of Directors, since 05.2008 Chairman of the Board of Directors
05.2003	06.2008	“AKRIKHIN”, JSC	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Dmitry Olegovich Gudzhoyan***

Year of birth: ***1977***

Education:

1998, International University, branch of study: economic theory

1999, Moscow Automobile and Road Institute, branch of study: organization of traffic and transport management (by types)

Scientific degree: Ph.D. in Economics.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
06.2011	current	IDGC of Centre, JSC	Member of the Board of Directors
02.2011	11.2012	IDGC of Centre, JSC	General Director
12.2010	11.2012	IDGC of Centre, JSC	Chairman of the Management Board
12.2010	02.2011	IDGC of Centre, JSC	Acting General Director
10.2010	current	The Coordination Council on Youth Affairs in the scientific and educational spheres under the President of the Russian Federation	Member of the Coordination Council
02.2010	12.2010	IDGC of Centre, JSC	Deputy General Director for Corporate Governance
11.2009	02.2010	IDGC of Centre, JSC	Director for Economy
03.2006	11.2009	ZAO Kriokor-Energiya	Commercial Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: **Andrey Valentinovich Kazachenkov**

Year of birth: **1980**

Education:

2002, St. Petersburg State University of Engineering and Economics, Economist-Manager;

2004, MBA degree at the University of Wisconsin (Madison, USA).

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
05.2012	current	FGC UES	First Deputy Chairman of the Management Board
08.2012	current	IDGC of Centre	Deputy Chairman of the Board of Directors
08.2012	current	Lenenergo	Member of the Board of Directors
06.2012	current	NIC UES	Member of the Board of Directors
06.2011	12.2011	JSC "CIUS-EES"	Member of the Board of Directors
09.2010	current	FGC UES	Member of the Management Board
05.2010	06.2011	JSC "Volga TGK"	Member of the Board of Directors
04.2010	12.2011	LLC "Power Index - FGC UES"	Member of the Board of Directors
11.2009	05.2012	FGC UES	Deputy Chairman of the Management Board
10.2009	11.2009	FGC UES	Advisor to Chairman of the Management Board
03.2007	10.2009	OJSC «First Generation Company of Wholesale Electricity Market»	Head of Corporate Finance Department

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities

market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Denis Viktorovich Kulikov***

Year of birth: ***1975***

Education:

2005, Moscow State Law Academy, specialty: State and Law

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2006	current	Association for Protection of rights of investors	Executive Director
08.2012	current	IDGC of Centre	Member of the Board of Directors
2012	current	OJSC «VEROPHARM»	Member of the Board of Directors
2011	2012	IDGC of North Caucasus	Member of the Board of Directors
2010	2011	OJSC «VolgaTelecom»	Member of the Board of Directors
2010	2011	OJSC «Dalsvyaz»	Member of the Board of Directors
2010	2011	OJSC «Uralsvyazinform»	Member of the Board of Directors
2010	2011	OJSC «CentreTelecom»	Member of the Board of Directors
2010	2011	OJSC «Sibirtelecom»	Member of the Board of Directors
2010	current	IDGC of North-West	Member of the Board of Directors
2010	2012	IDGC of Volga	Member of the Board of Directors
2009	2011	OJSC «Baikalinvestcom»	Member of the Board of Directors
2009	2011	OJSC «UNECO»	Member of the Board of Directors
2008	2011	OJSC «North-West Telecom»	Member of the Board of Directors
2007	2008	IDGC of South	Member of the Board of Directors
2007	2011	MOEK	Member of the Board of Directors
2007	current	OGC-2	Member of the Board of Directors
2006	2008	OGC-5	Member of the Board of Directors

2004	2011	OJSC «STC»	Member of the Board of Directors
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Stake of this person in the authorized capital of the issuer, %: **0.000711**

Stake of this person in ordinary shares of the issuer, %: **0.000711**

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Dmitry Igorevich Romeyko***

Year of birth: ***1967***

Education:

1996, FSB Academy, specialty: Jurisprudence;

2006, State University of Management, «Managing energy companies in a market economy»

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
09.2012	current	IDGC Holding	Deputy General Director for Special Commissions
08.2012	current	IDGC of Centre	Member of the Board of Directors
08.2012	current	Kubanenergo	Member of the Board of Directors
08.2012	current	IDGC of North Caucasus	Member of the Board of Directors
2010	09.2012	IDGC Holding	Director for Special Commissions
2005	2010	MOESK	Deputy General Director for Customer Relations and Grid Connection; Director of Grid Connection Department; Deputy Director of Strategic Planning and Investment Department; Deputy Director for Investments; Business Manager

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: **Valery Nikolayevich Sedunov**

Year of birth: **1950**

Education:

1972, Ivanovo Power Engineering Institute, specialty: Electrical Engineer.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
12.2012	current	FGC UES	Member of the Management Board
11.2010	current	MES of Centre, Affiliate of JSC Federal Grid Company	General Director
08.2012	current	IDGC of Centre	Member of the Board of Directors
08.2012	current	IDGC of Centre and Volga Region	Member of the Board of Directors
08.2012	current	MOESK	Member of the Board of Directors
09.2002	11.2010	MES of Centre, Affiliate of JSC Federal Grid Company	Chief Engineer

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation

about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: *Maria Gennadyevna Tikhonova*

Year of birth: *1980*

Education:

2002, Volgo-Vyatka Academy of Government Service, full-time course of study, faculty: State Municipal Management, specialty – Manager

2005, Academy of national economy under the Government of the Russian Federation. Professional development according to the program «Governmental management of economic development»

2008, High School of Economy. Program “Master of Business Administration (MBA)», specialty – finance

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2005	06.2012	Ministry of Energy of Russia	Deputy Director of Department of economic regulation and property relations in fuel-and-power sector; Head of Section of corporate governance and economic expertise of Department of economic regulation and property relations in fuel-and-power sector; Senior Specialist, Chief Specialist-Expert, Deputy Head of Property Relations in Fuel-and-Power Sector of Legal Support and Property Relations Office in Fuel-and-Power Sector
08.2012	current	IDGC of Centre	Member of the Board of Directors
06.2012	current	JSC “Yantarenergo”	Member of the Board of Directors
06.2012	current	JSC “Tyumenenergo”	Member of the Board of Directors
2012	current	JSC “NIC EES”	Member of the Board of Directors
2012	current	JSC “DVEC”	Member of the Board of Directors
2011	current	RusHydro ESC	Member of the Board of Directors
2011	current	OESK	Member of the Board of Directors
2011	current	Enel - OGK-5	Member of the Board of Directors
2011	current	Lenenergo	Member of the Board of Directors
2011	current	MOESK	Member of the Board of Directors
2011	current	JSC "Institute Energosetprojekt"	Member of the Board of

			Directors
2011	current	CJSC "Arktikshelfneftegaz"	Member of the Board of Directors
2011	current	JSC "NIITeplopribor"	Member of the Board of Directors
2011	current	ESSK UES	Member of the Board of Directors
2011	current	FGC UES	Member of the Audit Commission
2011	current	RusHydro	Member of the Audit Commission
2011	2012	Kamchatskenergo	Member of the Board of Directors
2011	2012	JSC "KamGEK"	Member of the Board of Directors
2010	2011	Zagorskaya PSP-2	Member of the Board of Directors
2010	2011	JSC "Energotranssnab"	Member of the Board of Directors
2010	2011	Tyumenenergo	Member of the Board of Directors
2009	2010	IDGC of Centre	Member of the Board of Directors
2009	2010	TGC-6	Member of the Board of Directors
2009	2010	JSC "DVEC"	Member of the Board of Directors
2009	2010	JSC "Volga TGK"	Member of the Board of Directors
2009	2010	IDGC of Volga	Member of the Board of Directors
2009	2011	TGC-5	Member of the Board of Directors
2009	2011	TGC-11	Member of the Board of Directors
2009	2011	JSC "Mobile Power Plant"	Member of the Board of Directors
2009	2011	JSC "Trust Gidromontazh"	Member of the Board of Directors
2009	2011	JSC "Mosenergoremont"	Member of the Board of Directors
2009	2011	JSC "Bankirenergo"	Member of the Board of Directors
2009	2011	JSC "DMNG"	Member of the Board of Directors
2009	2011	JSC "Spetsstroyaterialy"	Member of the Board of Directors
2009	current	JSC "CIUS EES"	Member of the Board of Directors
2009	current	Gazprom	Member of the Audit Commission (since 2011 - Chairman of the Audit Commission)
2007	2011	JSC "Red Anchor"	Member of the Board of

			Directors
2007	2010	Irkutskenergo	Member of the Audit Commission

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Roman Alexeevich Filkin***

Year of birth: ***1983***

Education:

2005, Financial Academy under the Government of the Russian Federation, specialty: Finances and credit.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment:

Period		Name of organization	Position
since	till		
08.2009	current	Representative office of "Prosperity Capital Management (RF) Ltd."	Co-Director, power engineering, machine building
08.2012	current	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors
06.2012	current	OJSC "Kurgan Machine-Building Plant"	Member of the Board of Directors
06.2012	current	OJSC "Dalenergomontazh"	Member of the Board of Directors
06.2012	current	JSC "Noyabrskselectrosetstroy"	Member of the Board of Directors
05.2012	current	OJSC "Smolensk Energy Company"	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2011	current	IDGC of North-West, JSC	Member of the Board of Directors
04.2011	04.2012	"Prokatmontazh", JSC	Member of the Audit Commission
05.2010	12.2010	"Tambov power sales company", JSC	Member of the Board of Directors
06.2009	current	IDGC of Centre and Volga region, JSC	Member of the Board of Directors
06.2009	11.2009	JSC for construction of high-voltage lines of	Member of the Board of

		electric power transmission and substations «Spetssetstroy»	Directors
06.2009	current	IDGC of Centre, JSC	Member of the Board of Directors
05.2009	06.2011	«Bashkirenergo», JSC	Member of the Board of Directors
05.2009	02.2010	«Voronezh joint-stock air-craft construction company», JSC	Member of the Board of Directors
05.2009	05.2011	Joint-Stock Company of power and electrification "Magadanenergo"	Member of the Board of Directors
05.2009	05.2010	«Severtruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	Joint-Stock Company for Construction of Long-distance Pipelines in the South of Russia "Yuzhtruboprovodstroy"	Member of the Board of Directors
04.2009	11.2009	«Yuzhny Region» Bank, JSC	Member of the Board of Directors
11.2008	05.2009	"Tambov power sales company", JSC	Member of the Board of Directors
06.2009	06.2010	TRC «Krasny Kotelshchik» (Red Boiler), JSC	Member of the Board of Directors
06.2009	06.2011	«Energospetsmontazh», JSC	Member of the Board of Directors
08.2008	08.2009	"Prosperity Capital Management Ltd."	Controller
06.2009	06.2011	«Dalenergomontazh», JSC	Member of the Board of Directors
06.2009	06.2011	«Sevzapelektrostroy», JSC	Member of the Board of Directors
06.2009	06.2011	«Novaya ERA», JSC	Member of the Board of Directors
04.2009	06.2011	«Novgorodoblkommunelektro», JSC	Member of the Board of Directors
06.2008	06.2009	JSC "Chemical-Pharmaceutical Plant "Akrihin"	Member of the Board of Directors
06.2008	06.2009	JSC "Smolenskenergosbyt"	Member of the Board of Directors
09.2007	06.2009	JSC "Orel Retail Company"	Member of the Board of Directors
06.2009	06.2010	JSC "Kurskenergosbyt"	Member of the Board of Directors
06.2007	06.2009	JSC "Mosenergosetstroy"	Member of the Board of Directors
06.2007	06.2009	JSC "Bryansk Supply Company"	Member of the Board of Directors
06.2007	05.2009	JSC "Vladimir Energy Supply Company"	Member of the Board of Directors
06.2007	04.2008	JSC "Saranskable"	Member of the Board of Directors
05.2007	07.2008	JSC "Noyabrskoelectrosetstroy"	Member of the Board of Directors
05.2007	05.2010	JSC "Voronezh Energy Supply Company"	Member of the Board of Directors
05.2007	05.2011	JSC "Novgorodsetstroy"	Member of the Board of Directors

05.2007	06.2009	JSC "TGC-2"	Member of the Board of Directors
05.2007	07.2008	JSC "Tula Retail Company"	Member of the Board of Directors
04.2007	06.2008	JSC "Kamchatskenergoremont"	Member of the Board of Directors
04.2007	06.2008	JSC "Kamchatskenergoremservis"	Member of the Board of Directors
04.2007	06.2008	JSC "Sakhalinenergoremont"	Member of the Board of Directors
12.2006	06.2009	JSC "TGC-4"	Member of the Board of Directors
11.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
11.2006	05.2010	JSC "Yaroslavl Retail Company"	Member of the Board of Directors
08.2006	09.2009	Representative office of "Prosperity Capital Management (RF) Ltd."	Deputy Director
04.2006	current	JSC "TGC-6"	Member of the Board of Directors
06.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
06.2006	06.2011	JSC "Dagestan Energy Retail Company"	Member of the Board of Directors
06.2006	06.2009	JSC "Mordovian Energy Retail Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Arkhangelsk Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Voronezh Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Kaluga Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Smolensk Transmission Grids"	Member of the Board of Directors
06.2006	07.2008	JSC "Ryazan Transmission Grids"	Member of the Board of Directors
06.2009	05.2010	JSC "Arkhangelsk Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Penza Energy Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Tver Energy Retail Company"	Member of the Board of Directors
05.2006	05.2009	JSC "Ryazan Energy Retail Company"	Member of the Board of Directors
03.2006	11.2011	JSC "Tver Energy Repair Company"	Member of the Board of Directors
02.2006	12.2011	JSC "Penza Energy Repair Company"	Member of the Board of Directors
02.2006	04.2009	JSC "Novgorod Energy Retail Company"	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and

dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Oxana Vladimirovna Shatokhina***

Year of birth: ***1975***

Education:

1999, Financial Academy under the Government of the Russian Federation, specialty: Finance and credit

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
07.2012	current	IDGC Holding	Director for Economy
09.2002	current	FGC UES	Director for Economy, Head of Department of the Department of Economic Planning and Budgeting, First Deputy Head of Department of the Department of Economic Planning and Budgeting, Deputy Head of the Department of Economic Planning and Budgeting
08.2012	current	IDGC of Centre	Member of the Board of Directors
08.2012	current	IDGC of Siberia	Member of the Board of Directors
06.2012	current	NIC of Volga Region	Member of the Board of Directors
06.2012	current	NIC of South	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against

the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Alexander Viktorovich Shevchuk***

Year of birth: ***1983***

Education:

2005, Financial Academy under the Russian Federation Government; branch of study: Finance and credit

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2001	current	Association for Protection of rights of investors	Deputy Executive director, chief expert, expert
06.2012	current	MOSTOTRUST, OJSC	Member of the Board of Directors
06.2011	current	IDGC of Centre, JSC	Member of the Board of Directors
06.2011	current	IDGC of Northern Caucasus, JSC	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2011	06.2012	Volgogradoblgorgas, JSC	Member of the Board of Directors
06.2011	08.2012	Urengoitruboprovodstroi, JSC	Member of the Board of Directors
06.2011	current	JSC for the construction of main pipelines "Yuzhtruboprovodstroy"	Member of the Board of Directors
2010	2011	Centertelecom	Member of the Board of Directors
2010	2011	STC	Member of the Board of Directors
2010	2011	Sibirtelecom	Member of the Board of Directors
2009	2011	ZAO NCC	Member of the Board of Directors
2007	2009	IDGC of Northern Caucasus	Member of the Board of Directors
2006	2011	Dalsvyaz	Member of the Board of Directors
2007	2008	Centertelecom	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over

financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

When it is indicated in the report that a person holds certain position «current» this means that a person held another position as of the end date of the reporting quarter. And the information is given basing on personal data provided to the issuer by a person.

Information on the first election to the Board of Directors of IDGC of Centre:

Andrey Evgenyevich Murov: 23.08.2012

Alexander Markovich Branis: 09.12.2004

Dmitry Olegovich Gudzhoyan: 17.06.2011

Andrey Valentinovich Kazachenkov: 23.08.2012

Denis Viktorovich Kulikov: 23.08.2012

Dmitry Igorevich Romeyko: 23.08.2012

Valery Nikolayevich Sedunov: 23.08.2012

Maria Gennadyevna Tikhonova: 11.06.2009

Roman Alexeyevich Filkin: 11.06.2009

Oxana Vladimirovna Shatokhina: 23.08.2012

Alexander Viktorovich Shevchuk: 17.06.2011

5.2.2. Data on the sole executive body

Full name: ***Oleg Yuryevich Isaev***

Year of birth: ***1969***

Education:

1992, Krasnoznamenny Military Institute, branch of study: Lawyer

2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management

2011-2012 Professional retraining in “Management in the Electric Power Industry”

Scientific degree: Candidate of legal sciences (Moscow Military Institute of Federal Border Service of the Russian Federation), Candidate for a doctor’s degree at All-Russian Research Institute of the Ministry of Internal Affairs of Russia

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	IDGC of Centre, JSC	General Director
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, JSC	Chairman of the Management Board
12.2011	current	V/O Tyazhpromexport	Chairman of the Board of Directors
12.2011	12.2012	V/O Tyazhpromexport	General Director

09.2010	12.2011	V/O Tyazhpromexport	Acting General Director, First Deputy General Director
05.2009	08.2010	MOESK	Deputy General Director for Security, Deputy General Director for Control and Security
12.2008	05.2009	LLC "RT-Logistic systems"	First Deputy General Director
12.2007	12.2008	LLC "Prominvest" (formerly – LLC "Oboronimpex")	Deputy General Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

5.2.3. Collegial executive body of the issuer

Full name: ***Oleg Yuryevich Isaev***

(Chairman)

Year of birth: ***1969***

Education:

1992, Krasnoznamenny Military Institute, branch of study: Lawyer

2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management

2011-2012 Professional retraining in "Management in the Electric Power Industry"

Scientific degree: Candidate of legal sciences (Moscow Military Institute of Federal Border Service of the Russian Federation), Candidate for a doctor's degree at All-Russian Research Institute of the Ministry of Internal Affairs of Russia

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2013	current	IDGC of Centre, JSC	General Director
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, JSC	Chairman of the Management Board
12.2011	current	V/O Tyazhpromexport	Chairman of the Board of Directors

12.2011	12.2012	V/O Tyazhpromexport	General Director
09.2010	12.2011	V/O Tyazhpromexport	Acting General Director, First Deputy General Director
05.2009	08.2010	MOESK	Deputy General Director for Security, Deputy General Director for Control and Security
12.2008	05.2009	LLC "RT-Logistic systems"	First Deputy General Director
12.2007	12.2008	LLC "Prominvest" (formerly – LLC "Oboronimpex")	Deputy General Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Ivan Petrovich Kleymenov***

Year of birth: ***1960***

Education:

1987, Volgograd Agricultural Institute, specialty: Electrical Engineer

1989, Volgograd Agricultural Institute, specialty: Economist

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2010	current	IDGC of Centre, JSC	Member of the Management Board
10.2009	current	Private educational institution "Voronezh training center "Energetik"	Chairman of the Board of Trustees
07.2008	current	IDGC of Centre - Voronezhenergo division	Deputy General Director – Director of the division
01.07.2008	08.2008	IDGC of Centre - Voronezhenergo division	Executive Director
03.2208	06.2008	IDGC of Centre - Voronezhenergo division	Deputy Director for Technical Issues – Chief Engineer
10.2007	03.2008	"Voronezhenergo", JSC	Deputy General Director for Technical Issues – Chief Engineer

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Olga Vladimirovna Tkacheva***

Year of birth: ***1961***

Education:

1984, Moscow Aviation Institute, electric systems of aircrafts.

1998, International Institute of Economics and Law (Bachelor of Economics).

Scientific degree: Ph.D. in Economics

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2011	current	IDGC of Centre, JSC	Deputy General Director for Corporate Governance
05.2011	current	IDGC of Centre, JSC	Member of the Management Board
09.2011	current	ZAO "Centre of Innovations and Energy Efficiency"	Chairperson of the Board of Directors
06.2010	06.2011	Tyumenenergo, JSC	Member of the Board of Directors
06.2010	06.2011	JSC "NIC Urals"	Member of the Board of Directors
06.2010	06.2011	JSC "NIC IDGC"	Member of the Board of Directors
06.2010	06.2012	JSC "NIC UES"	Member of the Board of Directors, from 07.2009 to 06.2012 Chairperson of the Board of Directors
04.2009	02.2011	IDGC Holding, JSC	Deputy Head of Corporate Governance and Shareholder Relations Department
02.2003	04.2009	ZAO "Gratis-N"	General Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Yuliya Eduardovna Sharkova***

Year of birth: ***1969***

Education:

1992, Far East Red Banner of Labour Polytechnic Institute after V.V. Kuibyshev

Branch of study: Power supply.

2007, Moscow Power Engineering Institute, professional development: Thermal Power Plants

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
03.2013	current	IDGC of Centre, JSC	Member of the Management Board
02.2013	current	IDGC of Centre, JSC	Deputy General Director for Development and Sale of Services
01.2013	02.2013	IDGC of Centre, JSC	Advisor to General Director (part-time work)
07.2010	02.2013	IDGC Holding, JSC	First Deputy Head of Department of Electricity Delivery and Energy Saving - Head of electricity delivery section
03.2010	06.2010	IDGC Holding, JSC	First Deputy Head of Department of Electricity Delivery and Interaction with Customers - Head of electricity balance and reduction of electricity losses section
09.2008	03.2010	IDGC Holding, JSC	First Deputy Head of Department of Electricity Delivery and Interaction with Customers - Head of consolidated balance reporting, reduction of electricity losses section
12.2006	08.2008	JSC "Roscomsys"	Head of Energy Resources Metering Office of Production and Technical Department

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Sergey Anatolyevich Shumakher***

Year of birth: ***1955***

Education:

1977, Moscow institute of agricultural production engineers; specialty: electrical engineer

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2008	current	IDGC of Centre, JSC	Member of the Management Board (since 10.08.2011 Deputy Chairman of the Management Board)
05.2005	current	IDGC of Centre, JSC	Deputy General Director for Technical Issues – Chief Engineer, Deputy General Director for Technical Policy

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

When it is indicated in the report that a person holds certain position «current» this means that a person held this position as of the end date of the reporting quarter. And the information is given based on the personal data provided to the issuer by a person.

Date of the first election to the Management Board of IDGC of Centre:

Oleg Yuryevich Isaev: 11.12.2012

Ivan Petrovich Kleymenov: 15.02.2010

Olga Vladimirovna Tkacheva: 31.05.2011

Yuliya Eduardovna Sharkova: 28.03.2013

Sergey Anatolievich Schumacher: 30.04.2008

5.3. Data on amount of remuneration, privileges and/or reimbursement of charges concerning each governance body of the issuer

Information on the amount of remuneration for each governance body (except for an individual, who exercises functions of the sole executive governance body of the issuer). All kinds of remuneration, including wages, bonuses, commission, privileges and/or reimbursement of charges, and also other property granting which were paid by the issuer for the last completed financial year are specified:

Board of Directors

Unit of measurement: *thousand RUB*

Indicator	2012	2013, 3 months
Remuneration for participation in the work of the governance bodies	35 788	1 851
Wages	0	0
Bonuses	0	0
Commission fees	0	0
Privileges	0	0
Reimbursement of expenses	0	0
Other forms of remuneration	1 487	301
TOTAL	37 274	2 152

Information on the existing agreements relating to such payments within the current financial year:

Payment of remuneration to members of the Board of Directors of the issuer is effected in accordance with the Provision on payment of remuneration and compensations to members of the Board of Directors of IDGC of Centre, JSC, approved by the annual General meeting of shareholders of IDGC of Centre, JSC, Minutes No. 01 dated 03.06.2008. Follow the links to learn the document: <http://www.mrsk-1.ru/docs/H2H9nK.pdf>; <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.

Collegial executive body

Unit of measurement: *thousand RUB*

Indicator	2012	2013, 3 months
Remuneration for participation in the work of the governance bodies	1 027	223
Wages	53 657	8 924
Bonuses	69 141	1 963
Commission fees	0	0
Privileges	0	0
Reimbursement of expenses	0	0
Other forms of remuneration	2 238	1 368
TOTAL	126 063	12 478

Information on the existing agreements relating to such payments within the current financial year:

The income of the members of the Management Board of the issuer is comprised of their income as

monthly remuneration in the amount of 15 830,00 (Fifteen thousand eight hundred thirty) Rubles according to conditions of supplementary agreements to their Employment agreements, and their income as the staff members of the issuer as well.

5.4. Data on structure and competence of the issuer's financial and economic activities of control bodies

Full description of the structure of bodies for control over financial and economic activity of the issuer and their competence in accordance with the issuer's Articles of Association (constituent documents) and internal documents:

Internal control in the Company- a process designed to ensure the completeness, reliability and accuracy of the financial, accounting, statistical, management information and reporting, providing reasonable assurance regarding the achievement of effective and efficient use of resources of the Company, the assets, the provision of investor confidence, investment protection of shareholders and assets of the company, compliance with regulatory legal acts of the Russian Federation and decisions of the Company's governance bodies and internal documents.

The subjects of the internal control of the issuer are the Audit Commission of the Company's Board of Directors, the Audit Committee of the Board of Directors, General Director, Internal Audit and Risk Management Department, as well as other divisions and employees of the Company responsible for the performance of the assigned to them (with internal documents) functions of internal control.

Audit Commission

Members of the Audit Commission of the Company are elected by the general meeting of shareholders for the period till the next annual general meeting of shareholders.

Should the Audit Commission of the Company be elected at the extraordinary meeting of shareholders the members of the Auditing Commission shall be considered elected for the period till the date of the holding of the annual meeting of the shareholders of the Company.

The number of members of the Audit Commission of the Company shall be 5 (five) persons.

The following issues fall within the competence of the Audit Commission:

- *confirmation of the correctness of the information contained in the annual report, annual accounting balance sheet, report on profits and losses of the Company;*
- *analysis of the financial situation in the Company, reveal of the reserves for the improvement of the financial situation in the Company and working out of recommendations for the management organs of the Company;*
- *organization and carrying out of examination (audit) of the financial and business activity of the Company, in particular:*
 - *examination (audit) of the financial, accounting, settlement and other documentation of the Company, connected with the carrying out by the Company of financial and business activity in order to ensure its correspondence with the legislation of the Russian Federation, the By-Law, internal and other documents of the Company;*
 - *control over safe keeping and use of fixed capital;*
 - *control over the adherence to the order of writing off the losses of the Company of the indebtedness of the insolvent debtors;*
 - *control over cash spending of the Company in accordance with the approved business plan and budget of the Company;*
 - *control over the build up and use of the reserve and other specialized funds of the Company;*
 - *check of correct and timely allocation and payment of dividends on the shares of the Company, interests on bonds and earnings on other securities;*
 - *check of the regulations issued before on the correction of violations and shortages revealed by the previous examinations (audit);*
 - *carrying out of other actions (measures) connected with the examination of financial and business activity of the Company.*

The procedure of activity of the Audit Commission of the issuer is determined by the Regulations for the Audit Commission of IDGC of Centre, approved by the General Meeting of Shareholders of the issuer (at the approval moment – by the decision of the sole shareholder of the issuer) at the meeting on 30.03.2006

(Minutes No. 1429pr/1 of 30.03.2006). The text of the Regulations for the Audit Commission of the issuer is available at: www.e-disclosure.ru/portal/company.aspx?id=7985; <http://www.mrsk-1.ru/docs/pologenieRK.pdf>.

The Audit Commission according to the decision on carrying out check (audit) has the right to involve experts from the corresponding areas of law, economy, finance, book keeping, management, economic safety and others, including the specialized organizations for carrying out the check (audit).

Check (audit) of financial and economic activity of the issuer can be carried out at any time under the initiative of the Audit Commission of the issuer, the decision of general meeting of shareholders, Board of Directors of the issuer or upon request of the shareholder (shareholders) of the issuer owning in aggregate at least 10 percent of voting shares of the issuer.

The main documents regulating the system of internal control are:

- 1. The Code of Corporate Governance of the Company, approved by the Board of Directors of the Company (Minutes # 03/13 of 01.03.2013). The document is freely available at: http://www.mrsk-1.ru/common/upload/docs/Kodeks_korporativnogo_upravleniya.pdf;*
- 2. The Code of Conduct of the Company, approved by the Board of Directors of the Company (Minutes # 03/13 of 01.03.2013). The document is freely available at: http://www.mrsk-1.ru/common/upload/docs/Kodeks_korporativnoy_etiki.pdf;*
- 3. The Regulations on the Audit Committee of the Board of Directors of IDGC of Centre (Minutes of the Board of Directors dated 03.08.2012 № 19/12). The text of the Regulations on the Audit Committee of the issuer is freely available at: <http://www.mrsk-1.ru/common/upload/docs/Appendix10.doc>;*
- 4. The Internal Control Policy, approved by the Board of Directors of IDGC of Centre (Minutes # 19/12 of 03.08.2012). The Internal Control Policy is posted on the corporate web-site at: http://www.mrsk-1.ru/common/upload/docs/vnutr_kontrol.doc;*
- 5. The Risk Management Policy, approved by the Board of Directors of IDGC of Centre (Minutes # 13/10 of 15.06.2010). The Risk Management Policy is posted on the corporate web-site at: <http://www.mrsk-1.ru/docs/Regulition6.doc>.*

The Audit Committee of the Board of Directors of the Company

The Audit Committee of the Board of Directors of the Company carries out an overall assessment of the effectiveness of internal control in the Company (including on the basis of messages and reports of the Internal Audit and Risk Management Department). In accordance with the established procedures, the Audit Committee has a key role in the internal control process. The activity of the Audit Committee of the Board of Directors of the issuer is determined by the Regulations on the Audit Committee of the Board of Directors of IDGC of Centre

The Audit Committee performs:

- consideration of the financial (accounting) statements of the Company;*
- monitoring the operation and improvement of the systems of internal control and risk management in the Company;*
- supervision of the selection of independent external auditors (s), evaluation of his (their) work, including;*
- supervision for compliance by the Company with Russian legislation, industry standards, internal regulations, including requirements for combating illegal use of insider information and market manipulation, as well as the requirements for the control over insider information, as recorded in the EU 2003/6/ES " On transactions of insiders and market manipulation (market abuse), as it is implemented in the UK law;*
- examination before the date of the Board of Directors of reports of independent appraisers on the evaluation of assets and liabilities of the Company when the Company performs major transactions and other transactions the decision on which is taken by the Board of Directors, the transfer of property rights of the Company in any other way;*
- interaction with the structural unit that performs the functions of internal control/audit of the Company;*
- interaction with the Audit Commission of the Company;*
- interaction with the auditor of the Company;*
- interaction with General Director and officers of the Company;*
- interaction with the executive bodies and subdivisions of SAC;*
- interaction with the Audit Committee of the Company's principal shareholder.*

Each year, Chairperson of the Committee submits a report on the results of its work to the Board of Directors of the Company.

Chairperson of the Committee may submit to the Board of Directors separate reports on the results of studies on matters within the competence of the Committee.

The Company's Board of Directors may at any time request that the Committee's report on the current activities of the Committee. Terms of preparation and submission of such a report shall be determined by the Board of Directors of the Company.

The issuer formed its internal audit service (another, different from the audit commission (auditor), body carrying out the internal control over financial and economic activities of the issuer)

Information on the availability of internal audit service (another than the audit commission (auditor) authority conducting the internal control over:

System monitoring of compliance with the internal control procedures, and direct assessment of the adequacy and effectiveness of internal control procedures is performed by a separate structural unit of the issuer - the Internal Audit and Risk Management Department, which reports to the Audit Committee of the Board of Directors of the issuer.

Department for internal audit and risk management of the issuer has been exercising its functions since 06.06.2005 (date of employment of the first official in the Department of financial control and audit); on 06.08.2007 the Department was transformed into the Department for the internal control and audit, from 01.08.2011 - Department for internal audit and risk management. As at the end of the reporting quarter the number of members of the Department - 8 people.

*The Regulations on the Internal Audit and Risk Management Department are freely available at:
www.e-disclosure.ru/portal/company.aspx?id=7985;
<http://www.mrsk-1.ru/common/upload/docs/DVAiUR.pdf>.*

The main functions of the internal audit service (another, different from the audit commission (auditor), body), its accountability and interaction with executive bodies of the issuer and board of directors (supervisory board) of the issuer:

Tasks of the Internal Audit and Risk Management Department:

- to ensure the completeness and accuracy of financial and management information of the Company;*
- assessment of the effectiveness of internal control, monitoring compliance with internal control procedures;*
- monitoring the implementation by the Company of any applicable laws, by-laws of the Company, as well as the effective use and preservation of assets (property) of the Company;*
- organization and support of the functioning of the Company's risk management process, coordination of structural units involved in the process and evaluation of the Company's risk management process, regular monitoring of risk management activities, provision of recommendations to improve the efficiency and effectiveness of risk management;*
- organization and implementation of the audit in subsidiaries and associated companies.*

Quarterly the Internal Audit and Risk Management Department provides to the Company's Audit Committee a report on checks in the implementation of internal control procedures, as well as information on the status of documents aimed at improvement and development of the system of internal control in the Company.

The interaction of the internal audit service (another, different from the audit commission (auditor), body) and the external auditor of the issuer:

The Internal Audit and Risk Management Department interacts with the external auditor for operational monitoring of the formation of the financial (accounting) reports, quality control of audit of these financial statements, as well as to form an opinion of the external auditor's report on internal control of the Company.

The issuer approved (adopted) an internal document of the issuer, which establishes the rules for preventing the misuse of confidential and insider information.

Data on the issuer's internal document establishing rules to prevent the misuse of confidential and insider information:

*The Company has approved and uses the Regulations on insider information (Minutes of the Board of Directors dated 29.12.2011 № 27/11). The document is available for free access on the Internet at the following links: <http://www.mrsk-1.ru/ru/information/documents/internal/>;
<http://www.e-disclosure.ru/portal/company.aspx?id=7985>.*

The activities to comply with Federal Law of 27.07.2012 # 224-FZ "On combating illegal use of insider information and market manipulation and on amendments to certain legislative acts of the Russian Federation" in IDGC of Centre are performed by the Internal Audit and Risk Management Department.

5.5. Information on the persons forming a part of financial and economic activities of control bodies of the issuer

Name of the body for control over financial and economic activity of the issuer: *Audit Commission of IDGC of Centre, JSC*

Full name: *Uzumrud Aligadzhievna Alimuradova*

Year of birth: *1971*

Education:

1994, Dagestan State University named after Lenin; branch of study: Economic Theory

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2010	current	IDGC Holding, JSC	Director for Internal Audit and Risk Management (Head of Department)
2009	2010	IDGC Holding, JSC	Head of Department for Internal Audit and Risk Management
2003	2009	"Energokonsulting" Ltd.	Director for Development

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: *Vladimir Nikolaevich Arkhipov*

Year of birth: *1956*

Education:

1979, Novosibirsk Electrical Engineering Communications Institute; branch of study: Multichannel electrical communications

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2011	2012	IDGC Holding, JSC	Head of Security Department
2009	2011	IDGC Holding, JSC	First Deputy Head of Security Department
2006	2009	"Rustel" CJSC	General Director

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Igor Yuryevich Bogachev***

Year of birth: ***1959***

Education:

1981, Moscow Institute of Automotive Mechanics; qualification: Mechanical engineer

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2010	current	IDGC Holding, JSC	Leading Expert of the Division for Investment Activity Control of the Department for Internal Audit and Risk Management
2007	2010	MOESK	Chief specialist of internal audit department

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against

the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Galina Ivanovna Meshalova***

Year of birth: ***1957***

Education:

1980, North Ossetia State University; branch of study: Industrial Planning

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2009	current	IDGC Holding, JSC	Chief expert of the Section for Auditing and Expert Examinations of the Department for Internal Control and Risk Management
2004	2009	"Energokonsulting" Ltd.	Chief specialist of the Division for Managerial Consulting

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Olga Viktorovna Popova***

Year of birth: ***1975***

Education:

1997, Russian Academy of Economics after G.V. Plekhanov, specialty: World economy

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period	Name of organization	Position
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since	till		
2010	current	IDGC Holding, JSC	Head of Internal Audit Section of the Department for Internal Audit and Risk Management
2008	2010	ZAO "Media 3"	IFRS Leading Specialist
2007	2008	ST "Independence"	IFRS Specialist
2003	2007	"Energokonsulting" Ltd.	IFRS Section Head

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Name of the body to control over the financial and economic activities of the issuer:

Audit Committee under the Board of Directors of IDGC of Centre, JSC

Full name: ***Andrey Valentinovich Kazachenkov***

Year of birth: ***1980***

(Chairman)

Education:

2002, St. Petersburg State University of Engineering and Economics, Economist-Manager;

2004, MBA degree at the University of Wisconsin (Madison, USA).

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
05.2012	current	FGC UES	First Deputy Chairman of the Management Board
08.2012	current	IDGC of Centre	Deputy Chairman of the Board of Directors
08.2012	current	Lenenergo	Member of the Board of Directors
06.2012	current	NIC UES	Member of the Board of Directors
06.2011	12.2011	JSC "CIUS-EES"	Member of the Board of Directors
09.2010	current	FGC UES	Member of the Management

			Board
05.2010	06.2011	JSC "Volga TGK"	Member of the Board of Directors
04.2010	12.2011	LLC "Power Index - FGC UES"	Member of the Board of Directors
11.2009	05.2012	FGC UES	Deputy Chairman of the Management Board
10.2009	11.2009	FGC UES	Advisor to Chairman of the Management Board
03.2007	10.2009	OJSC «First Generation Company of Wholesale Electricity Market»	Head of Corporate Finance Department

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Denis Viktorovich Kulikov***

Year of birth: ***1975***

Education:

2005, Moscow State Law Academy, specialty: State and Law

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2006	current	Association for Protection of rights of investors	Executive Director
08.2012	current	IDGC of Centre	Member of the Board of Directors
2012	current	OJSC «VEROPHARM»	Member of the Board of Directors
2011	2012	IDGC of North Caucasus	Member of the Board of Directors
2010	2011	OJSC «VolgaTelecom»	Member of the Board of Directors
2010	2011	OJSC «Dalsvyaz»	Member of the Board of Directors
2010	2011	OJSC «Uralsvyazinform»	Member of the Board of Directors

2010	2011	OJSC «CentreTelecom»	Member of the Board of Directors
2010	2011	OJSC «Sibirtelecom»	Member of the Board of Directors
2010	current	IDGC of North-West	Member of the Board of Directors
2010	2012	IDGC of Volga	Member of the Board of Directors
2009	2011	OJSC «Baikalinvestcom»	Member of the Board of Directors
2009	2011	OJSC «UNECO»	Member of the Board of Directors
2008	2011	OJSC «North-West Telecom»	Member of the Board of Directors
2007	2008	IDGC of South	Member of the Board of Directors
2007	2011	MOEK	Member of the Board of Directors
2007	current	OGC-2	Member of the Board of Directors
2006	2008	OGC-5	Member of the Board of Directors
2004	2011	OJSC «STC»	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer, %: **0.000711**

Stake of ordinary shares belonging to this person, %: **0.000711**

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Dmitry Igorevich Romeyko***

Year of birth: ***1967***

Education:

1996, FSB Academy, specialty: Jurisprudence;

2006, State University of Management, «Managing energy companies in a market economy»

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
09.2012	current	IDGC Holding	Deputy General Director for Special Commissions
08.2012	current	IDGC of Centre	Member of the Board of Directors
08.2012	current	Kubanenergo	Member of the Board of Directors
08.2012	current	IDGC of North Caucasus	Member of the Board of Directors
2010	09.2012	IDGC Holding	Director for Special Commissions
2005	2010	MOESK	Deputy General Director for Customer Relations and Grid Connection; Director of Grid Connection Department; Deputy Director of Strategic Planning and Investment Department; Deputy Director for Investments; Business Manager

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Roman Alexeevich Filkin***

Year of birth: ***1983***

Education:

2005, Financial Academy under the Government of the Russian Federation, specialty: Finances and credit.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment:

Period		Name of organization	Position
since	till		
08.2009	current	Representative office of "Prosperity Capital Management (RF) Ltd."	Co-Director, power engineering, machine building
08.2012	current	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors

06.2012	current	OJSC "Kurgan Machine-Building Plant"	Member of the Board of Directors
06.2012	current	OJSC "Dalenergomontazh"	Member of the Board of Directors
06.2012	current	JSC "Noyabrskoelectrosetstroy"	Member of the Board of Directors
05.2012	current	OJSC "Smolensk Energy Company"	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2011	current	IDGC of North-West, JSC	Member of the Board of Directors
04.2011	04.2012	"Prokatmontazh", JSC	Member of the Audit Commission
05.2010	12.2010	"Tambov power sales company", JSC	Member of the Board of Directors
06.2009	current	IDGC of Centre and Volga region, JSC	Member of the Board of Directors
06.2009	11.2009	JSC for construction of high-voltage lines of electric power transmission and substations «Spetssetstroy»	Member of the Board of Directors
06.2009	current	IDGC of Centre, JSC	Member of the Board of Directors
05.2009	06.2011	«Bashkirenergo», JSC	Member of the Board of Directors
05.2009	02.2010	«Voronezh joint-stock air-craft construction company», JSC	Member of the Board of Directors
05.2009	05.2011	Joint-Stock Company of power and electrification "Magadanenergo"	Member of the Board of Directors
05.2009	05.2010	«Severtruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	«Urengoytruboprovodstroy», JSC	Member of the Board of Directors
05.2009	06.2011	Joint-Stock Company for Construction of Long-distance Pipelines in the South of Russia "Yuzhtruboprodstroy"	Member of the Board of Directors
04.2009	11.2009	«Yuzhny Region» Bank, JSC	Member of the Board of Directors
11.2008	05.2009	"Tambov power sales company", JSC	Member of the Board of Directors
06.2009	06.2010	TRC «Krasny Kotelshchik» (Red Boiler), JSC	Member of the Board of Directors
06.2009	06.2011	«Energospetsmontazh», JSC	Member of the Board of Directors
08.2008	08.2009	"Prosperity Capital Management Ltd."	Controller
06.2009	06.2011	«Dalenergomontazh», JSC	Member of the Board of Directors
06.2009	06.2011	«Sevzapelektrostroy», JSC	Member of the Board of Directors
06.2009	06.2011	«Novaya ERA», JSC	Member of the Board of Directors
04.2009	06.2011	«Novgorodoblkommunelektro», JSC	Member of the Board of Directors
06.2008	06.2009	JSC "Chemical-Pharmaceutical Plant "Akrihin"	Member of the Board of Directors
06.2008	06.2009	JSC "Smolenskenergosbyt"	Member of the Board of Directors

09.2007	06.2009	JSC "Orel Retail Company"	Member of the Board of Directors
06.2009	06.2010	JSC "Kurskenergosbyt"	Member of the Board of Directors
06.2007	06.2009	JSC "Mosenergosetstroy"	Member of the Board of Directors
06.2007	06.2009	JSC "Bryansk Supply Company"	Member of the Board of Directors
06.2007	05.2009	JSC "Vladimir Energy Supply Company"	Member of the Board of Directors
06.2007	04.2008	JSC "Saranskable"	Member of the Board of Directors
05.2007	07.2008	JSC "Noyabrskselectrosetstroy"	Member of the Board of Directors
05.2007	05.2010	JSC "Voronezh Energy Supply Company"	Member of the Board of Directors
05.2007	05.2011	JSC "Novgorodsetstroy"	Member of the Board of Directors
05.2007	06.2009	JSC "TGC-2"	Member of the Board of Directors
05.2007	07.2008	JSC "Tula Retail Company"	Member of the Board of Directors
04.2007	06.2008	JSC "Kamchatskenergoremont"	Member of the Board of Directors
04.2007	06.2008	JSC "Kamchatskenergoremservis"	Member of the Board of Directors
04.2007	06.2008	JSC "Sakhalinenergoremont"	Member of the Board of Directors
12.2006	06.2009	JSC "TGC-4"	Member of the Board of Directors
11.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
11.2006	05.2010	JSC "Yaroslavl Retail Company"	Member of the Board of Directors
08.2006	09.2009	Representative office of "Prosperity Capital Management (RF) Ltd."	Deputy Director
04.2006	current	JSC "TGC-6"	Member of the Board of Directors
06.2006	06.2011	JSC "Smolensk Energy Repair Company"	Member of the Board of Directors
06.2006	06.2011	JSC "Dagestan Energy Retail Company"	Member of the Board of Directors
06.2006	06.2009	JSC "Mordovian Energy Retail Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Arkhangelsk Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Voronezh Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Kaluga Transmission Grid Company"	Member of the Board of Directors
06.2006	07.2008	JSC "Smolensk Transmission Grids"	Member of the Board of Directors
06.2006	07.2008	JSC "Ryazan Transmission Grids"	Member of the Board of Directors

06.2009	05.2010	JSC "Arkhangelsk Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Penza Energy Retail Company"	Member of the Board of Directors
05.2006	06.2009	JSC "Tver Energy Retail Company"	Member of the Board of Directors
05.2006	05.2009	JSC "Ryazan Energy Retail Company "	Member of the Board of Directors
03.2006	11.2011	JSC "Tver Energy Repair Company"	Member of the Board of Directors
02.2006	12.2011	JSC "Penza Energy Repair Company"	Member of the Board of Directors
02.2006	04.2009	JSC "Novgorod Energy Retail Company"	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Oxana Vladimirovna Shatokhina***

Year of birth: ***1975***

Education:

1999, Financial Academy under the Government of the Russian Federation, specialty: Finance and credit

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
07.2012	current	IDGC Holding	Director for Economy
09.2002	current	FGC UES	Director for Economy, Head of Department of the Department of Economic Planning and Budgeting, First Deputy Head of Department of the Department of Economic Planning and Budgeting, Deputy Head of the Department of Economic Planning and Budgeting

08.2012	current	IDGC of Centre	Member of the Board of Directors
08.2012	current	IDGC of Siberia	Member of the Board of Directors
06.2012	current	NIC of Volga Region	Member of the Board of Directors
06.2012	current	NIC of South	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Alexander Viktorovich Shevchuk***

Year of birth: ***1983***

Education:

2005, Financial Academy under the Russian Federation Government; branch of study: Finance and credit

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
2001	current	Association for Protection of rights of investors	Deputy Executive director, chief expert, expert
06.2012	current	MOSTOTRUST, OJSC	Member of the Board of Directors
06.2011	current	IDGC of Centre, JSC	Member of the Board of Directors
06.2011	current	IDGC of Northern Caucasus, JSC	Member of the Board of Directors
07.2011	current	IDGC of South, JSC	Member of the Board of Directors
06.2011	06.2012	Volgogradoblgorgas, JSC	Member of the Board of Directors
06.2011	08.2012	Urengoitruboprovodstroi, JSC	Member of the Board of Directors
06.2011	current	JSC for the construction of main pipelines "Yuzhtruboprovodstroy"	Member of the Board of Directors
2010	2011	Centertelecom	Member of the Board of

			Directors
2010	2011	STC	Member of the Board of Directors
2010	2011	Sibirtelecom	Member of the Board of Directors
2009	2011	ZAO NCC	Member of the Board of Directors
2007	2009	IDGC of Northern Caucasus	Member of the Board of Directors
2006	2011	Dalsvyaz	Member of the Board of Directors
2007	2008	Centertelecom	Member of the Board of Directors

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Name of the body to control over the financial and economic activities of the issuer: ***Internal Audit and Risk Management Department of IDGC of Centre, JSC***

Full name: ***Elena Vitalievna Kochkurova***

Year of birth: ***1978***

Education:

2001, Far Eastern National University, specialty: lawyer;

2004, The Academy of National Economy under the Government of the Russian Federation; specialty: economist;

2012, Institute of Economics of the Russian Academy of Sciences: PhD in Economics

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
01.2006	current	IDGC of Centre, JSC	Acting Head of Internal Audit and Risk Management Department, Head of Section for internal audit, Principle Expert of Department for internal audit and risk management

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Nina Petrovna Zavatskaya***

Year of birth: ***1962***

Education:

1981, Kokinsky Order of Red Banner State Farm - College, specialty: Accounting;

1989, Bryansk Agricultural Institute; specialty: Economics and Organization of Agriculture.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2010	current	IDGC of Centre, JSC	Principal expert of Section for Audit and Expertise of Department for internal audit and risk management
04.2008	10.2010	Bryansk Division of CorSsys, JSC	Director of Division
12.2005	04.2008	Bryanskenergo, JSC	Chief Accountant, Deputy Chief Accountant on Operations

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation

about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Tatiana Yurievna Ilchenko***

Year of birth: ***1983***

Education:

2001, Alexeevsky Agricultural College, Specialty: economics, accounting and control;

2004, Orel Regional Academy of Public Administration, Specialty: finance and credit

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
09.2010	current	IDGC of Centre, JSC	Principal specialist of Internal Audit Section of Internal Audit and Risk Management Department
06.2008	08.2010	CorSsys, JSC	Head of Internal Audit Section
11.2007	05.2008	OJSC "EFKO"	Deputy Financial Director for Economy
05.2005	10.2007	OJSC "EFKO"	Deputy Chief Accountant

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Svetlana Yurievna Kuznetsova***

Year of birth: ***1964***

Education:

1989, Yaroslavl State University; specialty: Accounting and business analysis.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
10.2010	current	IDGC of Centre, JSC	Principal expert of Section for

			Audit and Expertise of Department for internal audit and risk management
10.2007	10.2010	Yaroslavl Division of CorSsys, JSC	Director of Division

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Gennady Borisovich Levin***

Year of birth: ***1962***

Education:

1986, Moscow Economics and Statistics Institute; Specialty: economist

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
04.2012	current	IDGC of Centre, JSC	Principal specialist of Internal Audit Section of the Department for Internal Audit and Risk Management
12.2005	12.2011	Mosenergosbyt	Principal specialist of Internal Audit Office
01.2007	04.2012	LLC "MARTI-AUDIT"	Auditor (part-time)

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: *Alla Vladislavovna Molodtsova*

Year of birth: *1979*

Education:

2004, Ryazan State Radio Engineering Academy; specialty: Company Management.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
02.2011	current	IDGC of Centre, JSC	Principal specialist Section of internal audit and risk management of Department for internal audit and risk management
07.2010	10.2010	Trading House "Perekrestok" LLC	Leading Auditor
04.2006	06.2010	Deloitte CIS	Consultant

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: *Natalia Mikhailovna Novikova*

Year of birth: *1971*

Education:

1993, Lipetsk State Polytechnic Institute, specialty: Automated data processing and management systems; 2004, All-Union Correspondence Institute of Finance and Economics; specialty: Accounting, analysis and audit.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period	Name of organization	Position
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since	till		
10.2010	current	IDGC of Centre, JSC	Chief of Section for Audit and Expertise of Internal Audit and Risk Management Department
2008	10.2010	Lipetsk Division of CorSsys, JSC	Director of Division
2003	2008	Lipetskenergo, JSC	Chief Accountant

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

Full name: ***Elena Ivanovna Chitaya***

Year of birth: ***1973***

Education:

2002, St. Petersburg Industrial and Economic College; specialty: Economics and accounting at the enterprise;

2006, St. Petersburg State University of Service and Economics; specialty: Economy and management at service enterprises.

All positions occupied by this person in the issuer and other organizations for the last 5 years and currently, including secondary employment

Period		Name of organization	Position
since	till		
11.2011	current	IDGC of Centre, JSC	Principal specialist of Section of Audit and Expertise of Department for internal audit and risk management
10.2006	10.2011	IDI Federal Tax Service of Russia # 48 of Moscow on the largest taxpayers	Deputy Head of Section of desk audits of legal entities

Stake of this person in the authorized capital of the issuer/ordinary shares: does not have

Stake of participation of the person in the authorized (joint-stock) capital (share fund) of subsidiaries and dependent entities of the issuer

The person does not have stated stakes

Any sibs with other persons who form a part of the issuer governance bodies and/or bodies for control over financial and economic activity of the issuer:

There are no stated sibling connections

Data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

The person was not brought to stated types of responsibility

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

The person did not occupy such positions

In case the issuer has internal audit service or other authority for monitoring its financial activity, other than the issuer's Audit Commission, which consists of more than 10 persons, the information required by this paragraph, is indicated by for at least 10 persons who are members of the relevant issuer's control body over its financial and economic activities, including the head of such a body.

5.6. Data on amount of remuneration, privileges and/or reimbursement of expenses on the body of control over financial and economic activity of the issuer

Information on the amount of remuneration for each body for control over financial and economic activity. All kinds of remuneration, including wages, bonuses, commission, privileges and/or reimbursement of charges, as well as other property granting which were paid by the issuer for the last completed financial year are specified:

Unit of measurement: ***thousand RUB***

Name of the body for control over financial and economic activity of the issuer: ***Audit Commission of IDGC of Centre, JSC***

Remuneration for participation in the work of the governance body

Unit of measurement: ***thousand RUB***

Indicator	2012	2013, 3 months
Remuneration for participation in the work of the governance body to control over the financial and economic activities of the issuer	614	1 037
Wages	0	0
Bonuses	0	0
Commission fees	0	0
Privileges	0	0
Reimbursement of expenses	0	0
Other forms of remuneration	0	0
TOTAL	614	1 037

Information on the existing agreements relating to such payments within the current financial year:

System of remuneration to members of the Audit Commission of the issuer is determined by the Provision on payment of remuneration and compensations to members of the Audit Commission of IDGC of Centre, JSC, approved by the annual general meeting of shareholders of IDGC of Centre, JSC, Minutes #01 of 30.06.2008. Follow the link to learn the document: <http://www.mrsk-1.ru/docs/rk.pdf>; <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.

Name of the body for control over financial and economic activity of the issuer: ***Audit Committee under the Board of Directors of IDGC of Centre, JSC***

Remuneration for participation in the work of the governance body

Unit of measurement: ***thousand RUB***

Indicator	2012	2013, 3 months
Remuneration for participation in the work of the governance body to control	484	176

over the financial and economic activities of the issuer		
Wages	0	0
Bonuses	0	0
Commission fees	0	0
Privileges	0	0
Reimbursement of expenses	0	0
Other forms of remuneration	0	0
TOTAL	484	176

Information on the existing agreements relating to such payments within the current financial year:

System of remuneration to members of the Audit Committee of the issuer is determined by the Provision on payment of remuneration and compensations to members of the Audit Committee of IDGC of Centre, JSC, approved by the Board of Directors IDGC of Centre, Minutes # 13/09 of 02.09.2009. Follow the link to learn the document: http://www.mrsk-1.ru/common/upload/docs/Polozhenie_o_Komitete_po_auditu.pdf; <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.

Name of the body for control over financial and economic activity of the issuer: **Internal Audit and Risk Management Department of IDGC of Centre, JSC**

Remuneration for participation in the work of the governance body

Unit of measurement: **thousand RUB**

Indicator	2012	2013, 3 months
Remuneration for participation in the work of the governance body to control over the financial and economic activities of the issuer	0	0
Wages	13 816	2 747
Bonuses	5 135	995
Commission fees	0	0
Privileges	40	0
Reimbursement of expenses	0	0
Other forms of remuneration	48	0
TOTAL	19 039	3 742

Information on the existing agreements relating to such payments within the current financial year:

Payment of remuneration to employees of the Department of Internal Audit and Risk Management of IDGC of Centre is made in accordance with the terms of their employment contracts.

5.7. Data on the number and the generalized data on education and structure of the staff (employees) of the issuer, and also on change of number of the staff (employees) of the issuer

Unit of measurement: **thousand RUB**

Indicator	2012	2013, 3 months
Average number of employees, people	30 177	30 478
Fund of accrued wages of employees during the reporting period	10 450 769	2 595 567
Social benefits of employees during the reporting period	117 782	29 490

Employees of the issuer established their trade union body.

5.8. Data on any obligations of the issuer to the staff (employees) concerning the possibility of their participation in the authorized (joint-stock) capital (share fund) of the issuer

There are no agreements or liabilities of the issuer concerning opportunities of participation of the issuer's employees (staff) in the authorized (joint-stock) capital of the issuer

VI. Data on participants (shareholders) of the issuer and transactions of interest made by the issuer

6.1. Data on the total number of shareholders (participants) of the issuer

Total amount of persons registered in the issuer's shareholder register the end date of completion of the last reporting quarter: **14 221**

Total number of nominee holders of the issuer's shares: **10**

The total number of persons included in the final recorded list of persons who had (who have) the right to participate in the general meeting of shareholders of the issuer (another list of persons recorded to perform the (sale) of rights on shares of the issuer and which is to be made the nominees in the issuer provided the data on persons for whose benefit they owned (own) the shares of the issuer): **16 448**

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded last: **04.07.2012**

The holders of ordinary shares of the issuer that are subject to the inclusion in this list: **16 448**

6.2. Data on the participants (shareholders) of the issuer owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares, as well as data on participants (shareholders) of such persons owning at least 20 percent of the authorized (joint-stock) capital (share fund) or at least 20 percent of their ordinary shares

The issuer's participants (shareholders) holding not less than 5 percent of its authorized (share) capital (unit fund) or not less than 5 percent of its ordinary shares

Nominee holder

Information on the nominee holder:

Full name: ***Depository and Corporate Technologies Limited Liability Company***

Abbreviated name: ***DCT Ltd.***

Location

107014, Moscow, Stromynka street 4, building 1

TIN: ***7729520219***

Primary State Registration Number (OGRN): ***1057746181272***

Phone: ***(495) 641-3031***

Fax: ***(495) 641-3031***

E-mail: ***dkt@depotech.ru***

Information on the license of professional participant of securities market

Number: ***177-11151-000100***

Date of issue: ***03.04.2008***

Date of expiry:

Unlimited

Name of body which issued the license: ***FFMS of Russia***

Amount of ordinary shares of the issuer registered in the register of shareholders of the issuer for the name of the nominal holder: ***21 237 964 376***

Number of preferred shares of the issuer, registered in the register of shareholders of the issuer in the name of nominee holder: ***0***

Nominee holder

Information on the nominee holder:

Full name: ***Non-bank credit organization Closed Joint Stock Company "National Settlement Depository"***

Abbreviated name: ***ZAO NRD***

Location

125009 Russia, Moscow, Sredny Kislovsky pereulok 1/13 bld. 8

TIN: **7702165310**
Primary State Registration Number (OGRN): **1027739132563**
Phone: **(495) 234-4827**
Fax: **(495) 956-0938**
E-mail: **info@nsd.ru**

Information on the license of professional participant of securities market

Number: **177-12042-000100**

Date of issue: **19.02.2009**

Date of expiry:

Unlimited

Name of body which issued the license: **FFMS of Russia**

Amount of ordinary shares of the issuer registered in the register of shareholders of the issuer for the name of the nominal holder: **18 450 359 113**

Number of preferred shares of the issuer, registered in the register of shareholders of the issuer in the name of nominee holder: **0**

6.3. Data on the stake of the state or municipal formation in the authorized (joint-stock) capital (share fund) of the issuer, presence of the special right ('golden share')

Information about managers of the state, municipal packages of the shares

There are no such persons

Persons who, on behalf of the Russian Federation, entity of the Russian Federation or municipal entity shall perform the functions of a participant (shareholder) of the issuer

Federal property

Full name: ***Federal Agency for Federal Property Management***

Location: ***109012, Moscow, Nikolsky pereulok 9.***

The size of the authorized (share) capital (share fund) of the issuer, owned by the state (federal, entities of the Russian Federation), municipal authorities: ***0.4552***

Property of subjects of the Russian Federation

Full name: ***South-West districts, Property Management Committee***

Location: ***no data.***

The size of the authorized (share) capital (share fund) of the issuer, owned by the state (federal, entities of the Russian Federation), municipal authorities: ***0.0058***

Presence of the special right to participation of the Russian Federation, entities of the Russian Federation, municipal formations in management of the issuer – joint-stock company ("golden share"), validity of special right ("golden share")

Stated right is not provided

6.4. Data on restrictions on participation in the authorized (joint-stock) capital (share fund) of the issuer

There are no restrictions for participation in the issuer's authorized (share) capital

6.5. Data on changes in the composition and stake of shareholders (participants) of the issuer owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares

The issuer's shareholders (participants), who held not less than 5 percent of the issuer's authorized (share) capital, and for issuers that were joint-stock companies – not less than 5 percent of the issuer's ordinary shares as well, determined for the date of the list of persons entitled to participate in each general meeting of the issuer's shareholders (participants), held for the last 5 completed financial years prior to the date of completion of the reporting quarter, or for each completed financial year prior to the date of completion of the reporting quarter, if

the issuer performs its activity less than 5 years as well as for the last quarter according to date of the list of persons entitled to participate in each such meeting

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded: **07.05.2012**

List of shareholders (participants)

Full company name: **"Holding of Interregional Distribution Grid Companies", Joint-Stock Company**

Abbreviated company name: **IDGC Holding, JSC**

Location: **107996, Moscow, Ulansky pereulok, 26**

TIN: **7728662669**

Primary State Registration Number (OGRN): **1087760000019**

Stake of participation of the entity in the issuer's authorized capital, %: **50.23**

Stake of the issuer's ordinary shares belonging to the entity, %: **50.23**

Full name: **Genhold Limited**

Abbreviated name: **no data**

Location: **Giannou Kranidioti, 9, 2nd floor, Flat/Office 210, P.C. 1065, Nicosia, Cyprus**

It is not a resident of the Russian Federation

Stake of participation of the entity in the issuer's authorized capital, %: **15.9**

Stake of the issuer's ordinary shares belonging to the entity, %: **15.9**

Full name: **THE BANK OF NEW YORK MELLON**

Abbreviated name: **no data**

Location: **United States of America, One Wall Street, New York, New York**

It is not a resident of the Russian Federation

Stake of participation of the entity in the issuer's authorized capital, %: **9.7**

Stake of the issuer's ordinary shares belonging to the entity, %: **9.7**

Date when the list of persons entitled to participate in the general meeting of the issuer's shareholders (participants) was recorded: **04.07.2012**

List of shareholders (participants)

Full company name: **"Holding of Interregional Distribution Grid Companies", Joint-Stock Company**

Abbreviated company name: **IDGC Holding, JSC**

Location: **107996, Moscow, Ulansky pereulok, 26**

TIN: **7728662669**

Primary State Registration Number (OGRN): **1087760000019**

Stake of participation of the entity in the issuer's authorized capital, %: **50.23**

Stake of the issuer's ordinary shares belonging to the entity, %: **50.23**

Full name: **Genhold Limited**

Abbreviated name: **no data**

Location: **Giannou Kranidioti, 9, 2nd floor, Flat/Office 210, P.C. 1065, Nicosia, Cyprus**

It is not a resident of the Russian Federation

Stake of participation of the entity in the issuer's authorized capital, %: **15.39**

Stake of the issuer's ordinary shares belonging to the entity, %: **15.39**

Full name: **THE BANK OF NEW YORK MELLON**

Abbreviated name: **no data**

Location: **United States of America, One Wall Street, New York, New York**

It is not a resident of the Russian Federation

Stake of participation of the entity in the issuer's authorized capital, %: **9.75**

Stake of the issuer's ordinary shares belonging to the entity, %: **9.75**

6.6. Data on the interested-party deals of the issuer

Information on amount and volume in monetary terms of transactions settled by the issuer which in accordance with the Law of the Russian Federation are recognized to be party-interested transactions that required approval by the authorized management body of the issuer, following the results of the last reporting quarter

Unit of measurement: **RUB**

Indicator	Total number, transaction	Total volume in monetary terms
The party-interested transactions settled by the issuer for the reporting period and required approval by the authorized management body of the issuer	13	557 601 116
The party-interested transactions settled by the issuer for the reporting period and have been approved by the general meeting of participants (shareholders) of the issuer	0	0
The party-interested transactions settled by the issuer for the reporting period and have been approved by the Board of Directors (Supervisory Board) of the issuer	13	557 601 116
The party-interested transactions settled by the issuer for the reporting period and required approval, but have not been approved by the authorized management body of the issuer	0	0

Transactions (groups of associated transactions) which amount to 5 and more percent of the issuer's asset balance sheet value determined according to data of its accounting statements by the last reporting date before transaction settled by the issuer for the last reporting quarter

The mentioned transactions were not settled

The party-interested transactions (groups of associated transactions) concerning which the approval decision was not taken by the Board of Directors (Supervisory Board) or the general meeting of shareholders (participants) of the issuer in cases, when such approval is mandatory in accordance with the Law of the Russian Federation

The mentioned transactions were not settled

Additional information:

no.

6.7. Data on accounts receivable amount

For 2012

Unit of measurement: *thousand RUB*

Indicator	Value
Accounts receivable of buyers and customers	11 743 444
including overdue	6 143 208
Accounts receivable under promissory notes receivable	0
including overdue	0
Accounts receivable of participants (founders) under contributions to the authorized capital	0
including overdue	0
Other accounts receivable	1 715 818
including overdue	211 842
Total amount of accounts receivable	13 459 262
including total amount of overdue accounts receivable	6 355 050

The debtors owing at least 10% of the total amount of accounts receivable for the stated reporting period

Full company name: ***Tver Power Sales Company, Joint Stock Company***

Abbreviated company name: ***Tverenergoby, JSC***

Location: ***170 003, Tver, Peterburgskoe shosse, 2.***

TIN: ***6901068245***

Primary State Registration Number (OGRN): ***1056900000354***

Amount of accounts receivable: ***3 603 684***

Unit of measurement: ***thousand RUB***

Amount and terms of overdue accounts receivables (interest rate, fines, penalties): ***2 723 329 thousand RUB***

The debtor is affiliated with the issuer: ***No***

For the end date of the reporting quarter

Unit of measurement: ***thousand RUB***

Indicator	Value
Accounts receivable of buyers and customers	13 933 843
including overdue	7 622 466
Accounts receivable under promissory notes receivable	0
including overdue	0
Accounts receivable of participants (founders) under contributions to the authorized capital	0
including overdue	0
Other accounts receivable	1 361 029
including overdue	344 030
Total amount of accounts receivable	15 294 872
including total amount of overdue accounts receivable	7 966 496

The debtors owing at least 10% of the total amount of accounts receivable for the stated reporting period

Full company name: ***Tver Power Sales Company, Joint Stock Company***

Abbreviated company name: ***Tverenergoby, JSC***

Location: ***170 003, Tver, Peterburgskoe shosse, 2.***

TIN: ***6901068245***

Primary State Registration Number (OGRN): ***1056900000354***

Amount of accounts receivable: ***4 402 970***

Unit of measurement: ***thousand RUB***

Amount and terms of overdue accounts receivables (interest rate, fines, penalties): ***3 719 214 thousand RUB***

The debtor is affiliated with the issuer: ***No***

VII. Accounting (financial) reporting of the issuer and other financial information

7.1. Annual accounting (financial) reporting of the issuer

2012

**Balance sheet
as at 31.12.2012**

Form No. 1 according to All-Russian Classifier of Management Documentation		Codes
		0710001
Date		31.12.2012
Organisation: Interregional Distribution Grid Company of Centre, Joint-Stock Company	according to All-Russian Classifier of Businesses and Organisations	75720657
Id. tax payer number	TIN	6901067107
Type of activity: electric energy transmission	according to All-Russian Classifier of Economic Activities	40.10.2
Business legal structure / form of ownership: Joint-Stock Company / Private property	according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	47 / 16
Unit of measurement: thousand RUB	according to All-Russian Classifier of Measurement Units	384
Location (Address): 127018, Moscow, Russia, 2nd Yamskaya, 4		

Notes	ASSETS	Line code	As at 31.12.2012	As at 31.12.2011	As at 31.12.2010
1	2	3	4	5	6
	I. NON-CURRENT ASSETS				
5.1.1. - 5.2.2.	Intangible assets	1110	21 648	27 425	27 349
5.2.2.	including pending transactions to acquire intangible assets	1111	0	0	0
5.2.1. - 5.2.2.	R&D results	1120	53 846	22 092	0
5.2.2.	including expenses for R&D in progress	1121	53 846	22 092	0
	Intangible exploratory assets	1130	0	0	0
	Tangible exploratory assets	1140	0	0	0
5.3.1. - 5.3.6.	Fixed assets	1150	79 221 147	69 677 384	58 989 480
	land plots and environmental facilities	1151	199 727	106 714	105 930
	buildings, machinery and equipment, constructions	1152	71 001 867	61 250 948	53 851 895
	other types of fixed assets	1153	1 588 067	1 000 020	548 425
5.3.5.	construction in progress	1154	6 425 330	7 275 325	4 443 434
5.3.6.	advances made for capital construction and acquisition of fixed assets	1155	6 156	44 377	39 796
	raw materials for use in the creation of fixed assets	1156	0	0	0

5.3.1.	Profitable investments in tangible assets	1160	0	0	0
	property for leasing	1161	0	0	0
	property on tenancy contract basis	1162	0	0	0
5.4.1. - 5.4.3.	Financial investments	1170	1 635 836	1 492 489	1 347 116
	investments in subsidiaries	1171	1 117 570	1 117 570	1 117 470
	investments in affiliates	1172	0	0	0
	investments in other companies	1173	199 666	165 922	229 646
	loans granted to companies for more than 12 months period	1174	318 600	208 997	0
	other long-term financial investments	1175	0	0	0
5.7.2.	Deferred tax assets	1180	1 056 299	191 648	222 260
	Other non-current assets	1190	611 018	883 101	1 095 026
	TOTAL for section I	1100	82 599 794	72 294 139	61 681 231
	II. CURRENT ASSETS				
5.5.1 - 5.5.2	Supplies	1210	1 436 345	1 512 187	1 506 910
	raw material, materials and other analogous values	1211	1 434 915	1 512 187	1 506 199
	construction in progress costs	1212	0	0	0
	finished products and goods for resale	1213	0	0	711
	shipped goods	1214	1 430	0	0
	other supplies and expenses	1215	0	0	0
	Value added tax according to purchased valuables	1220	2 529	76 933	29 356
5.6.1. - 5.6.4.	Accounts receivable	1230	13 459 262	8 286 464	7 273 283
	Payments on which are expected more than 12 months after accounting date	1231	43 091	48 116	59 212
	buyers and customers	123101	7 251	8 265	9 970
	bills receivable	123102	0	0	0
	advances made	123103	5 656	3 562	1 538
	other accounts receivable	123104	30 184	36 289	47 704
	Payments on which are expected within 12 months after accounting date	1232	13 416 171	8 238 348	7 214 071
	buyers and customers	123201	11 736 193	6 642 147	5 638 014
	bills receivable	123202	0	0	0
	debts of subsidiaries and affiliates on dividends	123203	0	0	0
	debts of participators (founders) according to contributions in the authorised capital	123204	0	0	0
	advances made	123205	488 107	269 854	428 913
	other accounts receivable	123206	1 191 871	1 326 347	1 147 144
5.4.1. - 5.4.3.	Financial investments (excluding money equivalents)	1240	0	0	0
	loans granted to organisations for less than 12 months period	1241	0	0	0
	other short-term financial investments	1242	0	0	0
F. 4	Monetary funds and money equivalents	1250	946 346	2 561 803	196 278
	cashier's desk	1251	0	0	0
	settlement accounts	1252	489 153	1 251 593	190 210
	foreign exchange accounts	1253	0	0	0
	other monetary funds	1254	457 193	1 310 210	6 068

	Other currents assets	1260	669 101	376 677	377 232
	TOTAL for section II	1200	16 513 583	12 814 064	9 383 059
	BALANCE (assets)	1600	99 113 377	85 108 203	71 064 290

Notes	LIABILITIES	Line code	As at 31.12.2012	As at 31.12.2011	As at 31.12.2010
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
3.1.	Share capital (joint-stock capital, authorised capital, limited partner contributions)	1310	4 221 794	4 221 794	4 221 794
3.1.	Own shares repurchased from shareholders	1320	0	0	0
5.3.1., 5.1.1.	Revaluation of non-current assets	1340	0	0	0
3.1.	Additional capital (without revaluation)	1350	33 269 936	33 269 936	33 269 936
3.1.	Reserve capital	1360	211 090	211 090	174 484
3.1.	Retained profit (uncovered loss)	1370	15 843 084	12 814 569	8 258 615
	of past years	1371	12 392 390	7 611 077	3 545 192
	of the reporting period	1372	3 450 694	5 203 492	4 713 423
	TOTAL for section III	1300	53 545 904	50 517 389	45 924 829
	IV. LONG-TERM LIABILITIES				
5.6.7. - 5.6.8.	Loans and credits	1410	26 236 100	20 070 000	13 770 000
	bank credits subject to payment more than within 12 months after the reporting date	1411	22 236 100	20 070 000	13 424 262
	loans subject to payment more than within 12 months after the reporting date	1412	4 000 000	0	345 738
5.7.2.	Deferred tax liabilities	1420	4 761 900	3 834 722	2 498 441
5.7.1.	Estimated liabilities	1430	0	2 381	0
5.6.5. - 5.6.6.	Other liabilities	1450	421 149	320 444	178 222
	TOTAL for section IV	1400	31 419 149	24 227 547	16 446 663
	V. SHORT-TERM LIABILITIES				
5.6.7. - 5.6.8.	Loans and credits	1510	165 941	1 166 113	1 166 003
	bank credits subject to payment more than within 12 months after the reporting date	1511	92 381	1 166 113	1 166 003
	loans subject to payment more than within 12 months after the reporting date	1512	73 560	0	0
5.6.5. - 5.6.6.	Accounts payable	1520	10 598 864	7 421 796	6 752 357
	suppliers and contractors	1521	5 552 919	4 600 804	3 860 303
	bills payable	1522	0	0	0
	debt to personnel relating to labour payment	1523	354 810	320 986	276 396
	debt to governmental extra-budgetary funds	1524	235 424	108 495	14 504
	taxes and levies payable	1525	482 355	127 898	124 491
	advances received	1526	3 634 397	1 782 027	2 224 596
	debts to participators (founders) according to income payment	1527	10 857	8 801	260
	other accounts payable	1528	328 102	472 785	251 807
	Deferred income	1530	688	868	1 048
5.7.1.	Estimated liabilities	1540	3 382 831	1 774 490	773 390

	Other liabilities	1550	0	0	0
	TOTAL for section V	1500	14 148 324	10 363 267	8 692 798
	BALANCE (liabilities)	1700	99 113 377	85 108 203	71 064 290

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

04.03.2013

**Profit and loss statement
for 2012**

Form No. 2 according to All-Russian Classifier of Management Documentation

Organisation: **Interregional Distribution Grid Company of Centre,
Joint-Stock Company**

Id. tax payer number

Type of activity: **electric energy transmission**

Business legal structure / form of ownership: **Joint-Stock Company /
Private property**

Unit of measurement: **thousand RUB**

Location (Address): **127018, Moscow, Russia, 2nd Yamskaya, 4**

Codes	0710002
Date	31.12.2012
according to All-Russian Classifier of Businesses and Organisations	75720657
TIN	6901067107
according to All-Russian Classifier of Economic Activities	40.10.2
according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	47 / 16
according to All-Russian Classifier of Measurement Units	384

Notes	Indicator	Line code	For 2012	For 2011
1	2	3	4	5
	Revenue	2110	69 397 303	68 127 322
	including			
	revenue from electricity transmission	2111	67 486 826	65 670 567
	revenue from grid connection	2112	1 178 401	1 676 637
	revenue from functioning organisation and development of UES of Russia in terms of electric distribution grid	2113	0	0
	revenue from resale of electric energy and capacity	2114	0	0
	income from participation in other organisations	2115	0	0
	lease income	2116	0	0
	revenue from sale of other goods, products, works, services of industrial nature	2117	732 076	780 118
	revenue from sale of other goods, products, works, services of non-industrial nature	2118	0	0
	Prime cost of	2120	-57 912 950	-55 482 816
	including			
	electricity transmission	2121	-57 315 484	-54 912 407
	grid connection	2122	-254 866	-232 020
	functioning organisation and development of UES of Russia in terms of electric distribution grid	2123	0	0
	resale of electric energy and capacity	2124	0	0

	participation in other organisations	2125	0	0
	lease	2126	0	0
	other goods, products, works, services of industrial nature	2127	-342 600	-338 389
	other goods, products, works, services of non-industrial nature	2128	0	0
	Gross profit (loss)	2100	11 484 353	12 644 506
2.1.	Commercial expenses	2210	0	0
2.1.	Management expenses	2220	-2 094 821	-2 221 391
	Profit (loss) from sales	2200	9 389 532	10 423 115
	Profit from participation in other organisations	2310	129 275	42
	Interest receivable	2320	156 862	118 149
	Interest payable	2330	-1 636 808	-1 133 405
5.11.	Other profit	2340	3 822 379	2 531 807
5.11.	Other expenses	2350	-7 373 192	-4 502 186
	Profit (loss) before taxation	2300	4 488 048	7 437 522
2.3.	Current profit tax	2410	-1 092 976	-1 712 980
2.3.	including constant tax liabilities (assets)	2421	230 542	847 126
2.3.	Change in deferred tax liabilities	2430	-866 511	-634 413
2.3.	Change in deferred tax assets	2450	831 336	12 763
2.3.	Other	2460	90 797	100 600
	Net profit (loss)	2400	3 450 694	5 203 492
	FOR REFERENCE:			
5.1.1., 5.3.1.	Result from the revaluation of fixed assets, not included in net income (loss) for the period	2510	0	0
3.2.	Result from other transactions not included in net income (loss) for the period	2520	0	0
	Aggregate financial result of the period	2500	3 450 694	5 203 492
2.2.	Basic earnings (loss) per share	2900	0.0817	0.1232
2.2.	Deluted earnings (loss) per share	2910	0	0

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

04.03.2013

2.1. Cost of sold goods, works, services in elements of costs

Indicator		For 2012	For 2011
Name	Code		
1	2	3	4
Production costs	6510	57 912 950	55 482 816
including materials cost	6511	36 857 588	36 200 580
payroll	6512	8673 527	7 875 784
deductions on social needs	6513	2 618 516	2 615 308
depreciation	6514	6 284 146	5 232 093
other costs	6515	3 479 173	3 559 051
For reference: Change of stocks and reserves (gain [+], reduction [-]):	6520	1 430	-
including work in progress	6521	-	-
finished goods	6522	-	-
purchased goods	6523	-	-
goods shipped	6524	1 430	-
auxiliary raw	6525	-	-
Total cost of sales (goods, works, services)	6500	57 912 950	55 482 816
including:			
cost of sold goods	6530	-	-
management services to outside parties	6540	-	-
Commercial expenses	6550	-	-
including			
materials cost	6551	-	-
payroll	6552	-	-

deductions on social needs	6553	-	-
depreciation	6554	-	-
other costs	6555	-	-
Administrative expenses	6560	2 094 821	2 221 391
including			
materials cost	6561	57 576	63 872
payroll	6562	1 034 032	1 155 428
deductions on social needs	6563	201 201	279 271
depreciation	6564	14 983	16 581
other costs	6565	787 029	706 239

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

04 March 2013

2.2. Profit per one stock, diluted profit per stock

Indicator		For 2012	For 2011
Name	Code		
1	2	3	4
Net profit (uncovered loss) of the reporting period	6610	3 450 694	5 203 492
Dividends on preference stocks ³	6611	-	-
Base profit (loss) of the accounting period	6612	3 450 694	5 203 492
Average weighted quantity of the ordinary stocks which are in circulation during the accounting year.	6613	42 217 941 468	42 217 941 468
Base profit (loss) on the stock (RUB)	6620	0,081735	0,123200
Average weighted market value of one common stock	6621	-	-
Possible gain of profit and average	6630	X	X

quantity of stocks in circulation			
As a result of converting of the preference stocks into common stocks	6631	X	X
possible gain of profit	66311	-	-
additional quantity of stocks	66312	-	-
As a result of converting bonds into common stocks	6632	X	X
possible gain of profit	66321	-	-
additional quantity of stocks	66322	-	-
As a result of execution of contracts of purchase and sale of stocks at the price below the market	6633	X	X
negotiated price of acquisition	66331	-	-
possible gain of profit	66332	-	-
additional quantity of stocks	66333	-	-
Diluted profit per one stock (RUB)	6640	0,0000	0,0000
corrected size of base profit	6641	-	-
corrected size of the average quantity of stocks in circulation	6642	-	-

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

04 March 2013

2.3. Profit taxation

Indicator	Code	For 2012	For 2011
1	2	3	4
Profit (loss) to the taxation	6710	4 488 048	7 437 522
including assessed under the rate of: 20%	67101	4 488 048	7 437 522

other rates	67102	-	-
not taxed	67103	-	-
Permanent differences	6711	1 152 708	4 235 630
For reference: permanent differences, corresponding with time differences	67111	(136 760)	(3 726 220)
Change of time subtracted differences	6712	4 156 677	63 815
Change of time taxable differences	6713	(4 332 554)	(3 172 065)
Tax base	6714	5 464 879	8 564 902
Expense (income) on the profits tax	6720	1 017 104	2 326 490
Conditional expense (income) on the profits tax	6721	897 610	1 487 504
Permanent tax obligation (assets)	6722	230 542	847 126
For reference: the change of the deferred taxes carried on profit and losses	67221	(27 352)	(745 244)
Expense (income) on the deferred taxes	6723	(35 175)	(621 650)
including:	67231	831 336	12 763
change of the deferred tax asset			
change of the deferred tax obligation	67232	(866 511)	(634 413)
Current profits tax	6724	(1 092 976)	(1 712 980)
Specification of the sums of the profits tax for last tax periods	6725	119 494	838 986
Other fiscal charges and sanctions from profit	6730	(1 345)	6 858
including under essential articles	6731	-	-
Profit (loss) on ordinary activity	6740	3 478 046	5 948 736

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

04 March 2013

**Statement of changes in equity
for 2012**

Form No. 3 according to All-Russian Classifier of Management Documentation

Organisation: **Interregional Distribution Grid Company of Centre,
Joint-Stock Company**

Id. tax payer number

Type of activity: **electric energy transmission**

Business legal structure / form of ownership: **Joint-Stock Company /
Private property**

Unit of measurement: **thousand RUB**

Location (Address): **127018, Moscow, Russia, 2nd Yamskaya, 4**

Codes	
0710003	
Date	31.12.2012
according to All-Russian Classifier of Businesses and Organisations	75720657
TIN	6901067107
according to All-Russian Classifier of Economic Activities	40.10.2
according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	47 / 16
according to All-Russian Classifier of Measurement Units	384

1. Capital flow							
Indicator	Line code	Authorised capital	Own stocks repurchased from shareholders	Additional capital	Reserve capital	Retained earnings (uncovered loss)	Total
1	2	3	4	5	6	7	8
Capital stock for December, 31st 2010, prior to the previous	3100	4 221 794		33 269 936	174 484	8 258 615	45 924 829
For 2011:							
Capital increase – in total:	3210					5 203 492	5 203 492
including:							
net profit	3211					5 203 492	5 203 492
property revaluation	3212						
income due directly to increase of the capital	3213						
additional share issue	3214						
increase in face-value of stocks	3215						
reorganisation of the legal person	3216						
Capital reduction – in total:	3220					-610 932	-610 932
including:							
loss	3221						

property revaluation	3222						
expenses dut directly to capital reduction	3223						
reduction of face-value of stocks	3224						
reduction of quantity of stocks	3225						
reorganisation of the legal person	3226						
dividends	3227					-610 932	-610 932
Additional capital change	3230						
Reserve capital change	3240				36 606	-36 606	
Capital stock for December, 31st 2011	3200	4 221 794		33 269 936	211 090	12 814 569	50 517 389
For 2012:							
Capital increase – in total:	3310					3 450 694	3 450 694
including:							
net profit	3311					3 450 694	3 450 694
property revaluation	3312						
income due directly to increase of the capital	3313						
additional share issue	3314						
increase in face-value of stocks	3315						
reorganisation of the legal person	3316						
Capital reduction – in total:	3320					-422 179	-422 179
including:							
loss	3321						
property revaluation	3322						
expenses dut directly to capital reduction	3323						
reduction of face-value of stocks	3324						
reduction of quantity of stocks	3325						
reorganisation of the legal person	3326						
dividends	3327					-422 179	-422 179
Additional capital change	3330						
Reserve capital change	3340						
Capital stock for December, 31st 2012	3300	4 221 794		33 269 936	211 090	15 843 084	53 545 904

2. Adjustments in connection with change of accounting policy and correction of errors					
Indicator	Line code	As at 31.12.2010	Capital change for 2011		As at 31.12.2011
			at the expense of net profit (loss)	at the expense of other factors	
1	2	3	4	5	6
Capital – in total					
before adjustment	3400	45 924 829	5 203 492	-610 932	50 517 389
adjustment in connection with:					
accounting policy change	3410				
correction of errors	3420				
after adjustments	3500	45 924 829	5 203 492	-610 932	50 517 389
including:					
retained earnings (uncovered loss):					
before adjustment	3401	8 258 615	5 203 492	-647 538	12 814 569

adjustment in connection with:					
accounting policy change	3411				
correction of errors	3421				
after adjustments	3501	8 258 615	5 203 492	-647 538	12 814 569
other articles of the capital, on which adjustments are performed:					
(by articles)					
before adjustment	3402	37 666 214		36 606	37 702 820
Authorised capital		4 221 794			4 221 794
Own stocks repurchased from shareholders					
Additional capital		33 269 936			33 269 936
Reserve capital		174 484		36 606	211 090
adjustment in connection with:					
accounting policy change	3412				
correction of errors	3422				
after adjustments	3502	37 666 214		36 606	37 702 820

Reference data				
Indicator	Code	As at 31.12.2012	As at 31.12.2011	As at 31.12.2010
1	2	3	4	5
Net assets	3600	53 546 592	50 518 257	45 925 877

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

04.03.2013

3.4. Calculation of cost estimation of net assets of joint stock company

Indicator		Line code the balance sheet	As at 31 December 2012	As at 31 December 2011	As at 31 December 2010
1		2	3	4	5
I.	Assets				
1.	Intangible assets	1110	21 648	27 425	27 349
2.	Results of researches and developments	1120	53 846	22 092	-
3.	Intangible exploratory assets	1130	-	-	-
4.	Tangible exploratory assets	1140	-	-	-
5.	Fixed assets	1150	79 221 147	69 677 384	58 989 480
6.	Profitable investments in tangible assets	1160	-	-	-
7.	Long-term and short-term financial investments	1170 + 1240	1 635 836	1 492 489	1 347 116
8.	Other non-current assets ²	1180+1190	1 667 317	1 074 749	1 317 286
9.	Supplies	1210	1 436 345	1 512 187	1 506 910
10.	Value added tax according to purchased valuables	1220	2 529	76 933	29 356
11.	Accounts receivable ³	1230	13 459 262	8 286 464	7 273 283
12.	Monetary funds and money equivalents	1250	946 346	2 561 803	196 278
13.	Other currents assets ¹	1260	669 101	376 677	377 232
14.	Total the assets accepted to calculation (the sum of given points 1 - 13)		99 113 377	85 108 203	71 064 290
II.	Liabilities				
15.	Long-term borrowed funds	1410	26 236 100	20 070 000	13 770 000
16.	Deferred tax liabilities	1420	4 761 900	3 834 722	2 498 441

17.	Estimated liabilities	1430+1540	3 382 831	1 776 871	773 390
18.	Other long-term liabilities	1450	421 149	320 444	178 222
19.	Short-term borrowed funds	1510	165 941	1 166 113	1 166 003
20.	Accounts payable ⁴	1520	10 598 864	7 421 796	6 752 357
21.	Other short-term liabilities ⁵	1550	-	-	-
22.	Total the liabilities accepted to calculation (the sum of given points 15 - 21)		45 566 785	34 589 946	25 138 413
23.	Joint stock company net assets value (total the assets accepted to calculation (line 12) minus total the liabilities accepted to calculation (line 20))		53 546 592	50 518 257	45 925 877

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

04 March 2013

Except for actual costs under the redemption of own stocks from shareholders.

Including size of the deferred tax assets.

Except for indebtedness of participants (founders) on instalments in authorised capital.

Including size of indebtedness to participants on payment of incomes

In the data about size of other long-term and short-term liabilities the sums are shown of the created in the established order reserves in connection with contingent liabilities and with the activity termination

specifies the year prior to the previous one

specifies the previous year

specifies the reporting date of the accounting period

**Cash flow statement
for 2012**

Form No. 4 according to All-Russian Classifier of Management Documentation	Codes
	0710004
Date	31.12.2012
Organisation: Interregional Distribution Grid Company of Centre, Joint-Stock Company	according to All-Russian Classifier of Businesses and Organisations
	75720657
Id. tax payer number	TIN
	6901067107
Type of activity: electric energy transmission	according to All-Russian Classifier of Economic Activities
	40.10.2
Business legal structure / form of ownership: Joint-Stock Company / Private property	according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership
	47 / 16
Unit of measurement: thousand RUB	according to All-Russian Classifier of Measurement Units
	384

Location (Address): **127018, Moscow, Russia, 2nd Yamskaya, 4**

Indicator	Line code	For 2012	For 2011
1	2	3	4
Cash flows from current transactions			
Receipts - total	4110	63 033 722	65 382 246
including:			
from sale of products, goods, works and services	4111	61 931 938	63 246 856
including from sale of products, goods, works and services to the parent, affiliated and dependent companies	411101	1 554	54 110
rent payments, licence fees, royalty, commission fee and other similar payments	4112	60 749	65 511
including from rent payments, licence fees, royalty, commission fee and other similar payments from the parent, affiliated and dependent companies	411201	1 125	71
from resale of financial investments	4113	0	0
including from resale of financial investments to the parent, affiliated and dependent companies	411301	0	0
other receipts	4119	1 041 035	2 069 879
including other receipts from the parent, affiliated and dependent companies	411901	551	381
Payments - total	4120	-52 998 167	-53 199 373
including:			

to suppliers (contractors) for raw, materials, works, services	4121	-35 219 065	-36 139 523
including to suppliers (contractors) for raw, materials, works, services of the parent, affiliated and dependent companies	412101	-1 481 972	-1 178 072
in connection with payment for the labour of employees	4122	-9 283 825	-8 728 781
debenture interests	4123	-1 516 979	-1 103 295
including debenture interests to the parent, affiliated and dependent companies	412301	0	0
profits tax of the organisations	4124	-1 656 896	-1 596 168
other payments	4125	-5 321 402	-5 631 606
including other payments to the parent, affiliated and dependent companies	412901	-248	-433
Balance of cash flows from current transactions	4100	10 035 555	12 182 873
Cash flows from investment transactions			
Receipts - total	4210	207 816	57 739
including:			
from sale of non-current assets (except financial investments)	4211	56 250	56 893
including from sale of non-current assets (except financial investments) to the parent, affiliated and dependent companies	421101	0	0
from sale of stocks of other organisations (participation share)	4212	0	0
including from sale of stocks of other organisations (participation share) to the parent, affiliated and dependent companies	421201	0	0
from return of the given loans, from sale of debt securities (the rights of the requirement of money funds to other persons)	4213	0	0
including from return of the given loans, from sale of debt securities (the rights of the requirement of money funds to other persons) of the parent, affiliated and dependent companies	421301	0	0
dividends, percent on debt financial investments and similar receipts from individual share in other organisations	4214	151 566	846
including dividends, percent on debt financial investments and similar receipts from individual share in other organisations from the parent, affiliated and dependent companies	421401	147 649	846
other receipts	4219	0	0
including other receipts from the parent, affiliated and dependent companies	421901	0	0
Payments - total	4220	-15 862 219	-14 692 265
including:			
in connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets	4221	-15 474 177	-14 421 237
including payments to the parent, affiliated and dependent companies in connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets	422101	-198 515	0
in connection with share acquisition of other organisations (a participation share)	4222	0	-100
including payments to the parent, affiliated and dependent companies in connection with share acquisition of other organisations (a participation share)	422201	0	-100
in connection with acquisition of debt securities (the rights of the requirement of money funds to other persons), granting of loans to other persons	4223	-109 603	-208 997
including payments to the parent, affiliated and dependent companies in connection with acquisition of debt securities (the rights of the requirement of money funds to other persons), granting of loans to other persons	422301	-109 603	-208 997
debenture interests, included in cost of investment assets	4224	-278 439	-61 931

including the debenture interests, included in cost of the investment assets to the parent, affiliated and dependent companies	422401	0	0
other payments	4229	0	0
including other payments to the parent, affiliated and dependent companies	422901	0	0
Balance of cash flows from investment transactions	4200	-15 654 403	-14 634 526
Cash flows from financial transactions			
Receipts - total	4310	6 165 500	7 526 861
including:			
receipt of credits and loans	4311	2 166 100	7 526 861
including receipt of credits and loans from the parent, affiliated and dependent companies	431101	0	0
money deposits of proprietors (participants)	4312	0	0
including money deposits of proprietors (participants) of the parent, affiliated and dependent companies	431201	0	0
from a share issue, increase in shares of participation	4313	0	0
including from a share issue, increase in shares of participation of the parent, affiliated and dependent companies	431301	0	0
from bond issue, bills and other debt securities, etc.	4314	3 999 400	0
including from bond issue, bills and other debt securities, etc. of the parent, affiliated and dependent companies	431401	0	0
other receipts	4319	0	0
including other receipts from the parent, affiliated and dependent companies	431901	0	0
Payments - total	4320	-2 162 109	-2 709 683
including:			
to proprietors (participants) in connection with the repurchase of stocks from them (participation share) of the organisation or their secession as participants	4321	0	0
including to proprietors (participants) in connection with the repurchase of stocks from them (participation share) of the organisation or their secession as participants of the parent, affiliated and dependent companies	432101	0	0
on payment of dividends and other payments on profit distribution for benefit of proprietors (participants)	4322	-402 194	-579 203
including n payment of dividends and other payments on profit distribution for benefit of proprietors (participants) of the parent, affiliated and dependent companies	432201	-212 065	-306 858
in connection with repayment (redemption) of bills and other debt securities, return of credits and loans	4323	-1 120 000	-1 256 861
including in connection with repayment (redemption) of bills and other debt securities, return of credits and loans to the parent, affiliated and dependent companies	432301	0	0
other payments	4329	-639 915	-873 619
including other payments to the parent, affiliated and dependent companies	432901	0	0
Balance of cash flows from financial transactions	4300	4 003 391	4 817 178
Balance of cash flows for the accounting period	4400	-1 615 457	2 365 525
Remainder of money funds and money equivalents on the accounting period beginning	4450	2 561 803	196 278
Remainder of money funds and money equivalents on the accounting period end	4500	946 346	2 561 803
Size of influence of rate changes of foreign exchange to rouble	4490	0	0

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

04 March 2013

Appendix to balance sheet

The information is contained in the Appendix to this Quarterly Report

**Report on the intended use of received funds
for 2012**

Form No. 6 according to All-Russian Classifier of Management Documentation	Codes	0710006
Organisation: Interregional Distribution Grid Company of Centre, Joint-Stock Company	Date	31.12.2012
Id. tax payer number	according to All-Russian Classifier of Businesses and Organisations	75720657
Type of activity: electric energy transmission	TIN	6901067107
Business legal structure / form of ownership: Joint-Stock Company / Private property	according to All-Russian Classifier of Economic Activities	40.10.2
Unit of measurement: thousand RUB	according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	47 / 16
Location (Address): 127018, Moscow, Russia, 2nd Yamskaya, 4	according to All-Russian Classifier of Measurement Units	384

Indicator	Line code	For 2012	For 2011
1	2	3	4
Fund balance at beginning of accounting year	6100		
Received funds			
Entrance fees	6210		
Dues	6215		
Earmarked	6220		
Voluntary contributions and donations of property	6230		
Income from business activities of the organization	6240		
Other	6250		
Total funds received	6200		
Funds used			
The costs of intended events	6310		
including:			
social and charity	6311		
conferences, meetings, seminars, etc.	6312		
other events	6313		
Administrative expenses	6320		

including:			
costs associated with wages (including charges)	6321		
payment of non-wage	6322		
expenses for business trips	6323		
maintenance of premises, buildings, motor vehicles and other property (other than repairs)	6324		
repair of fixed assets and other assets	6325		
other	6326		
Acquisition of fixed assets, inventory and other assets	6330		
Other	6350		
Total funds used	6300		
Fund balance at accounting year end	6400		

The information accompanying the financial statements

The information is contained in the Appendix to this Quarterly Report

Auditor's opinion

The information is contained in the Appendix to this Quarterly Report

7.2. Quarterly accounting (financial) reporting of the issuer for the last completed reporting quarter

Balance sheet as at 31.03.2013

Form No. 1 according to All-Russian Classifier of Management Documentation		Codes
		0710001
Date		31.03.2013
Organisation: Interregional Distribution Grid Company of Centre, Joint-Stock Company	according to All-Russian Classifier of Businesses and Organisations	75720657
Id. tax payer number	TIN	6901067107
Type of activity: electric energy transmission	according to All-Russian Classifier of Economic Activities	40.10.2
Business legal structure / form of ownership: Joint-Stock Company / Private property	according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	47 / 16
Unit of measurement: thousand RUB	according to All-Russian Classifier of Measurement Units	384
Location (Address): 127018, Moscow, Russia, 2nd Yamskaya, 4		

Notes	ASSETS	Line code	As at 31.03.2013	As at 31.12.2012	As at 31.12.2011
1	2	3	4	5	6
	I. NON-CURRENT ASSETS				
5.1.1. - 5.2.2.	Intangible assets	1110	20 208	21 648	27 425
5.2.2.	including pending transactions to acquire intangible assets	1111	0	0	0
5.2.1. - 5.2.2.	R&D results	1120	69 104	53 846	22 092
5.2.2.	including expenses for R&D in progress	1121	69 104	53 846	22 092
	Intangible exploratory assets	1130	0	0	0

	Tangible exploratory assets	1140	0	0	0
5.3.1. - 5.3.6.	Fixed assets	1150	78 934 647	79 221 147	69 677 384
	land plots and environmental facilities	1151	199 686	199 727	106 714
	buildings, machinery and equipment, constructions	1152	70 813 597	71 001 867	61 250 948
	other types of fixed assets	1153	1 514 776	1 588 067	1 000 020
5.3.5.	construction in progress	1154	6 398 496	6 425 330	7 275 325
5.3.6.	advances made for capital construction and acquisition of fixed assets	1155	8 092	6 156	44 377
	raw materials for use in the creation of fixed assets	1156	0	0	0
5.3.1.	Profitable investments in tangible assets	1160	0	0	0
	property for leasing	1161	0	0	0
	property on tenancy contract basis	1162	0	0	0
5.4.1. - 5.4.3.	Financial investments	1170	1 634 973	1 635 836	1 492 489
	investments in subsidiaries	1171	1 117 570	1 117 570	1 117 570
	investments in affiliates	1172	0	0	0
	investments in other companies	1173	198 803	199 666	165 922
	loans granted to companies for more than 12 months period	1174	318 600	318 600	208 997
	other long-term financial investments	1175	0	0	0
5.7.2.	Deferred tax assets	1180	1 294 655	1 056 299	191 648
	Other non-current assets	1190	547 642	611 018	883 101
	TOTAL for section I	1100	82 501 229	82 599 794	72 294 139
	II. CURRENT ASSETS				
5.5.1 - 5.5.2	Supplies	1210	1 376 709	1 436 345	1 512 187
	raw material, materials and other analogous values	1211	1 376 151	1 434 915	1 512 187
	construction in progress costs	1212	0	0	0
	finished products and goods for resale	1213	0	0	0
	shipped goods	1214	558	1 430	0
	other supplies and expenses	1215	0	0	0
	Value added tax according to purchased valuables	1220	2 945	2 529	76 933
5.6.1. - 5.6.4.	Accounts receivable	1230	15 294 872	13 459 262	8 286 464
	Payments on which are expected more than 12 months after accounting date	1231	39 995	43 091	48 116
	buyers and customers	123101	6 758	7 251	8 265
	bills receivable	123102	0	0	0
	advances made	123103	4 717	5 656	3 562
	other accounts receivable	123104	28 520	30 184	36 289
	Payments on which are expected within 12 months after accounting date	1232	15 254 877	13 416 171	8 238 348
	buyers and customers	123201	13 927 085	11 736 193	6 642 147
	bills receivable	123202	0	0	0
	debts of subsidiaries and affiliates on dividends	123203	0	0	0
	debts of participators (founders) according to contributions in the authorised capital	123204	0	0	0
	advances made	123205	168 932	488 107	269 854
	other accounts receivable	123206	1 158 860	1 191 871	1 326 347

5.4.1. - 5.4.3.	Financial investments (excluding money equivalents)	1240	0	0	0
	loans granted to organisations for less than 12 months period	1241	0	0	0
	other short-term financial investments	1242	0	0	0
F. 4	Monetary funds and money equivalents	1250	2 839 272	946 346	2 561 803
	cashier's desk	1251	327	0	0
	settlement accounts	1252	2 125 114	489 153	1 251 593
	foreign exchange accounts	1253	0	0	0
	other monetary funds	1254	713 831	457 193	1 310 210
	Other currents assets	1260	473 940	669 101	376 677
	TOTAL for section II	1200	19 987 738	16 513 583	12 814 064
	BALANCE (assets)	1600	102 488 967	99 113 377	85 108 203

Notes	LIABILITIES	Line code	As at 31.03.2013	As at 31.12.2012	As at 31.12.2011
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
3.1.	Share capital (joint-stock capital, authorised capital, limited partner contributions)	1310	4 221 794	4 221 794	4 221 794
3.1.	Own shares repurchased from shareholders	1320	0	0	0
5.3.1., 5.1.1.	Revaluation of non-current assets	1340	0	0	0
3.1.	Additional capital (without revaluation)	1350	33 269 936	33 269 936	33 269 936
3.1.	Reserve capital	1360	211 090	211 090	211 090
3.1.	Retained profit (uncovered loss)	1370	16 718 203	15 843 084	12 814 569
	of past years	1371	15 843 084	12 392 390	7 611 077
	of the reporting period	1372	875 119	3 450 694	5 203 492
	TOTAL for section III	1300	54 421 023	53 545 904	50 517 389
	IV. LONG-TERM LIABILITIES				
5.6.7. - 5.6.8.	Loans and credits	1410	27 070 000	26 236 100	20 070 000
	bank credits subject to payment more than within 12 months after the reporting date	1411	23 070 000	22 236 100	20 070 000
	loans subject to payment more than within 12 months after the reporting date	1412	4 000 000	4 000 000	0
5.7.2.	Deferred tax liabilities	1420	4 990 438	4 761 900	3 834 722
5.7.1.	Estimated liabilities	1430	0	0	2 381
5.6.5. - 5.6.6.	Other liabilities	1450	404 133	421 149	320 444
	TOTAL for section IV	1400	32 464 571	31 419 149	24 227 547
	V. SHORT-TERM LIABILITIES				
5.6.7. - 5.6.8.	Loans and credits	1510	264 062	165 941	1 166 113
	bank credits subject to payment more than within 12 months after the reporting date	1511	102 222	92 381	1 166 113
	loans subject to payment more than within 12 months after the reporting date	1512	161 840	73 560	0
5.6.5. - 5.6.6.	Accounts payable	1520	11 904 097	10 598 864	7 421 796
	suppliers and contractors	1521	6 364 423	5 552 919	4 600 804
	bills payable	1522	0	0	0
	debt to personnel relating to labour payment	1523	510 507	354 810	320 986

	debt to governmental extra-budgetary funds	1524	253 279	235 424	108 495
	taxes and levies payable	1525	1 547 934	482 355	127 898
	advances received	1526	2 470 798	3 634 397	1 782 027
	debts to participators (founders) according to income payment	1527	10 542	10 857	8 801
	other accounts payable	1528	746 614	328 102	472 785
	Deferred income	1530	643	688	868
5.7.1.	Estimated liabilities	1540	3 434 571	3 382 831	1 774 490
	Other liabilities	1550	0	0	0
	TOTAL for section V	1500	15 603 373	14 148 324	10 363 267
	BALANCE (liabilities)	1700	102 488 967	99 113 377	85 108 203

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

30.04.2013

**Profit and loss statement
For January-March 2013**

Form No. 2 according to All-Russian Classifier of Management Documentation

Organisation: **Interregional Distribution Grid Company of Centre,
Joint-Stock Company**

Id. tax payer number

Type of activity: **electric energy transmission**

Business legal structure / form of ownership: **Joint-Stock Company /
Private property**

Unit of measurement: **thousand RUB**

Location (Address): **127018, Moscow, Russia, 2nd Yamskaya, 4**

Codes	0710002
Date	31.03.2013
according to All-Russian Classifier of Businesses and Organisations	75720657
TIN	6901067107
according to All-Russian Classifier of Economic Activities	40.10.2
according to All-Russian Classifier of Legal Structures of Businesses / All-Russian Classifier of Forms of Ownership	47 / 16
according to All-Russian Classifier of Measurement Units	384

Notes	Indicator	Line code	For January-March 2013	For January-March 2012
1	2	3	4	5
	Revenue	2110	21 849 309	17 992 182
	including			
	revenue from electricity transmission	2111	17 853 749	17 721 543
	revenue from grid connection	2112	111 244	113 082
	revenue from functioning organisation and development of UES of Russia in terms of electric distribution grid	2113	0	0
	revenue from resale of electric energy and capacity	2114	3 692 627	0
	income from participation in other organisations	2115	0	0
	lease income	2116	0	0
	revenue from sale of other goods, products, works, services of industrial nature	2117	191 689	157 557
	revenue from sale of other goods, products, works, services of non-industrial nature	2118	0	0
2.1.	Prime cost of	2120	-17 585 895	-14 473 072
	including			
	electricity transmission	2121	-15 757 340	-14 358 484
	grid connection	2122	-59 612	-50 225
	functioning organisation and development of UES of Russia in terms of electric distribution grid	2123	0	0
	resale of electric energy and capacity	2124	-1 695 617	0

	participation in other organisations	2125	0	0
	lease	2126	0	0
	other goods, products, works, services of industrial nature	2127	-73 326	-64 363
	other goods, products, works, services of non-industrial nature	2128	0	0
	Gross profit (loss)	2100	4 263 414	3 519 110
2.1.	Commercial expenses	2210	-124 504	0
2.1.	Management expenses	2220	-396 395	-528 008
	Profit (loss) from sales	2200	3 742 515	2 991 102
	Profit from participation in other organisations	2310	0	0
	Interest receivable	2320	25 986	42 794
	Interest payable	2330	-501 567	-382 720
5.11.	Other profit	2340	336 733	293 948
5.11.	Other expenses	2350	-2 366 777	-225 744
	Profit (loss) before taxation	2300	1 236 890	2 719 380
2.3.	Current profit tax	2410	-367 944	-321 806
2.3.	including constant tax liabilities (assets)	2421	108 775	38 336
2.3.	Change in deferred tax liabilities	2430	-229 156	-225 839
2.3.	Change in deferred tax assets	2450	240 947	-34 567
2.3.	Other	2460	-5 618	-43 657
	Net profit (loss)	2400	875 119	2 093 511
	FOR REFERENCE:			
5.1.1., 5.3.1.	Result from the revaluation of fixed assets, not included in net income (loss) for the period	2510	0	0
3.2.	Result from other transactions not included in net income (loss) for the period	2520	0	0
	Aggregate financial result of the period	2500	875 119	2 093 511
2.2.	Basic earnings (loss) per share	2900	0	0
2.2.	Deluted earnings (loss) per share	2910	0	0

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

30.04.2013

2.1. Cost of sold goods, works, services in elements of costs

Indicator		For January-March 2013	For January-March 2012
Name	Code		
1	2	3	4
Production costs	6510	17 585 895	14 473 072
including materials cost	6511	11 898 585	9 582 925
payroll	6512	2 346 140	1 991 444
deductions on social needs	6513	720 048	623 657
depreciation	6514	1 835 852	1 522 050
other costs	6515	785 270	752 996
For reference: Change of stocks and reserves (gain [+], reduction [-]):	6520	(872)	-
including work in progress	6521	-	-
finished goods	6522	-	-
purchased goods	6523	-	-
goods shipped	6524	(872)	-
auxiliary raw	6525	-	-
Total cost of sales (goods, works, services)	6500	17 585 895	14 473 072
including:			
cost of sold goods	6530	-	-
management services to outside parties	6540	-	-
Commercial expenses	6550	124 504	-
including			
materials cost	6551	4 805	-
payroll	6552	60 677	-

deductions on social needs	6553	18 576	-
depreciation	6554	-	-
other costs	6555	40 446	-
Administrative expenses	6560	396 395	528 008
including			
materials cost	6561	1 735	14 607
payroll	6562	249 205	202 389
deductions on social needs	6563	72 668	56 771
depreciation	6564	3 211	3 969
other costs	6565	69 576	250 272

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

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2.2. Profit per one stock, diluted profit per stock

Indicator		For January-March 2013	For January-March 2012
Name	Code		
1	2	3	4
Net profit (uncovered loss) of the reporting period	6610	875 119	2 093 511
Dividends on preference stocks ³	6611	-	-
Base profit (loss) of the accounting period	6612	-	-
Average weighted quantity of the ordinary stocks which are in circulation during the accounting year.	6613	42 217 941	42 217 941
Base profit (loss) on the stock (RUB)	6620	0	0
Average weighted market value of one	6621	-	-

common stock			
Possible gain of profit and average quantity of stocks in circulation	6630	X	X
As a result of converting of the preference stocks into common stocks	6631	X	X
possible gain of profit	66311	-	-
additional quantity of stocks	66312	-	-
As a result of converting bonds into common stocks	6632	X	X
possible gain of profit	66321	-	-
additional quantity of stocks	66322	-	-
As a result of execution of contracts of purchase and sale of stocks at the price below the market	6633	X	X
negotiated price of acquisition	66331	-	-
possible gain of profit	66332	-	-
additional quantity of stocks	66333	-	-
Diluted profit per one stock (RUB)	6640	0	0
corrected size of base profit	6641	-	-
corrected size of the average quantity of stocks in circulation	6642	-	-

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

30 April 2013

2.3. Profit taxation

Indicator	Code	For January-March 2013	For January-March 2012
1	2	3	4

Profit (loss) to the taxation	6710	1 236 890	2 719 380
including assessed under the rate of:	67101	1 236 890	2 719 380
20%			
other rates	67102	-	-
not taxed	67103	-	-
Permanent differences	6711	543 872	191 682
For reference: permanent differences, corresponding with time differences	67111	(7 888)	(218 074)
Change of time subtracted differences	6712	1 204 736	(172 835)
Change of time taxable differences	6713	(1 145 780)	(1 129 198)
Tax base	6714	1 839 718	1 609 029
Expense (income) on the profits tax	6720	247 378	543 876
Conditional expense (income) on the profits tax	6721	247 378	543 876
Permanent tax obligation (assets)	6722	108 775	38 336
For reference: the change of the deferred taxes carried on profit and losses	67221	(1 971)	(43 615)
Expense (income) on the deferred taxes	6723	11 791	(260 406)
including:	67231	240 947	(34 567)
change of the deferred tax asset			
change of the deferred tax obligation	67232	(229 156)	(225 839)
Current profits tax	6724	(367 944)	(321 806)
Specification of the sums of the profits tax for last tax periods	6725	-	-
Other fiscal charges and sanctions from profit	6730	(3 647)	(42)
including under essential articles	6731	-	-
Profit (loss) on ordinary activity	6740	875 119	2 093 511

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

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3.3. Net assets

Indicator	Code	As at 31 March 2013	As at 31 December 2012	As at 31 December 2011
Net assets	3600	54 421 666	53 546 592	50 518 257

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

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3.4. Calculation of cost estimation of net assets of joint stock company

Indicator		Line code the balance sheet	As at 31 March 2013	As at 31 December 2012	As at 31 December 2011
1		2	3	4	5
I.	Assets				
1.	Intangible assets	1110	20 208	21 648	27 425
2.	Results of researches and developments	1120	69 104	53 846	22 092
3.	Intangible exploratory assets	1130	-	-	-
4.	Tangible exploratory assets	1140	-	-	-
5.	Fixed assets	1150	78 934 647	79 221 147	69 677 384
6.	Profitable investments in tangible assets	1160	-	-	-
7.	Long-term and short-term financial investments	1170 + 1240	1 634 973	1 635 836	1 492 489
8.	Other non-current assets ²	1180+1190	1 842 297	1 667 317	1 074 749

9.	Supplies	1210	1 376 709	1 436 345	1 512 187
10.	Value added tax according to purchased valuables	1220	2 945	2 529	76 933
11.	Accounts receivable ³	1230	15 294 872	13 459 262	8 286 464
12.	Monetary funds and money equivalents	1250	2 839 272	946 346	2 561 803
13.	Other currents assets ¹	1260	473 940	669 101	376 677
14.	Total the assets accepted to calculation (the sum of given points 1 - 13)		102 488 967	99 113 377	85 108 203
II.	Liabilities				
15.	Long-term borrowed funds	1410	27 070 000	26 236 100	20 070 000
16.	Deferred tax liabilities	1420	4 990 438	4 761 900	3 834 722
17.	Estimated liabilities	1430+1540	3 434 571	3 382 831	1 776 871
18.	Other long-term liabilities	1450	404 133	421 149	320 444
19.	Short-term borrowed funds	1510	264 062	165 941	1 166 113
20.	Accounts payable ⁴	1520	11 904 097	10 598 864	7 421 796
21.	Other short-term liabilities ⁵	1550	-	-	-
22.	Total the liabilities accepted to calculation (the sum of given points 15 - 21)		48 067 301	45 566 785	34 589 946
23.	Joint stock company net assets value (total the assets accepted to calculation (line 12) minus total the liabilities accepted to calculation (line 20))		54 421 666	53 546 592	50 518 257

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

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5.11. Other income and expenses

Indicator		For January-March 2013 (1)	For January-March 2012 (2)
Name	Code		
1	2	3	4
Other income total	8000	336 733	293 948
including:			
From sale of fixed assets, except apartments	8001	4 296	21 185
From sale of apartments	8002	-	2 308
From sale of stocks	8003	2 793	4 294
From sale of currencies	8004	-	-
From sale of intangible assets	8005	-	-
From sale of securities	8006	-	-
From sale of other assets	8007	-	-
From joint activity	8008	-	-
Profit of 2012, revealed in the accounting period	8009	-	-
Profit of 2011, revealed in the accounting period	8010	-	-
Profit of 2010, revealed in the accounting period	8011	-	-
Profit before 01.01.2010, revealed in the accounting period	8012	-	-
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8013	43 442	14 931
Accounts payable, on which term of limitation of actions has expired (more than three years)	8014	755	-
Exchange rate differences	8015	-	6
Property which has appeared in surplus on results of inventory	8016	-	584
Gratuitously received assets, except FA and Intangible Assets	8017	78	-
Income from gratuitously received FA, determined in the established order	8018	18 471	2 203
Cost of tangible assets remaining from write-off of unsuitable to restoration and further use of assets	8019	9 801	5 115
Revaluation of financial investments on the current market value	8020	324	53 535

Income from reduction (write-off) of a reserve on doubtful debts	8021	56 222	46 473
Income from reduction (write-off) of a reserve under estimated liabilities	8022	130 859	15 481
Income from reduction (write-off) of a reserve under decrease of supplies value	8023	8 630	-
Income under contracts of a concession of the right of the requirement	8024	-	-
Income from revealed non-contract electricity consumption	8025	30 628	61 505
Insurance payments receivable	8026	10 674	2 779
Income connected with participation in AC of other organisations	8027	-	-
Restoration of the before written off debt receivable	8028	477	1
Discount under bills	8029	-	-
Compensation for a difference in tariffs (budgetary financing)	8030	-	-
Income from reduction (write-off) of a reserve under depreciation of financial investments	8031	-	-
Full appreciation of items of fixed assets	8032	-	-
Other	8033	19 283	63 548
Other expenses total	8100	(2 366 777)	(225 744)
including:			
From sale of fixed assets, except apartments	8101	(2 427)	(10 919)
From sale of apartments	8102	-	(193)
From sale of stocks	8103	(1 984)	(2 855)
From sale of currencies	8104	-	-
From sale of intangible assets	8105	-	-
From sale of securities	8106	-	-
From sale of other assets	8107	-	-
Other taxes	8108	-	-
Expenses on bank fees	8109	(4 169)	(2 378)
Expenses on servicing financial investments	8110	(41)	(306)
Reserve on doubtful debts	8111	(2 161 567)	-
Reserve under depreciation of financial investments	8112	-	-
Reserve under decrease in value of tangible assets	8113	-	-
Reserve on discontinuing operation	8114	-	-
Reserve under estimated liabilities	8115	(52 858)	-

Asset retirement without income	8116	(8 996)	(5 779)
VAT on gratuitously transferred property	8117	-	-
Loss of 2012, revealed in the accounting period	8118	-	-
Loss of 2011, revealed in the accounting period	8119	-	(160)
Loss of 2010, revealed in the accounting period	8120	-	-
Loss before 01.01.2010, revealed in the accounting period	8121	-	(5 688)
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8122	(8 872)	(5 594)
State duties under economic contracts	8123	-	-
Revaluation of financial investments on the current market value	8124	(1 187)	(55)
Discount under bills	8125	-	-
Expenses under assignment of receivables contracts	8126	-	-
Unreimbursable VAT	8127	(3 045)	(5 256)
Expenses on revealed non-contract electricity consumption	8128	-	-
Instalments in associations and funds	8129	-	-
Accounts receivable, on which term of limitation of actions has expired (more than three years)	8130	(246)	-
Exchange rate differences	8131	(1)	(4)
Legal costs	8132	(366)	(126)
Plunders, shortage	8133	-	-
Expenses for executive production	8134	-	(5)
Repayment of cost of apartments of employees	8135	(37)	-
Other material (financial) assistance and other payments to employees	8136	(51 509)	(121 793)
Material aid to pensioners (including non-recurring payments, compensation of utility bills)	8137	(11 966)	(12 564)
Expenses on holding sports events	8138	(99)	(1 619)
Expenses on holding cultural and educational events	8139	(1 297)	(1 220)
Expenses on charity	8140	-	-
Depreciation of items of fixed assets	8141	-	-
Other	8142	(56 110)	(49 230)

General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

30 April 2013

(1) – specifies the reporting date of the accounting period

(2) – specifies the period of the previous year, the same accounting period

7.3. Summary accounting reporting of the issuer for the last completed fiscal year

It is not indicated in this reporting quarter

7.4. Data on the accounting policy of the issuer

The information is contained in the Appendix to this Quarterly Report

7.5. Data on the total sum of export, and on export share in the total amount of sales

Issuer does not export goods (works, services)

7.6. Data on the essential changes which occurred in the structure of property of the issuer after the date of the last completed fiscal year

Information on essential changes in the structure of the issuer's property, made within 12 months till the date of completion of the reporting quarter

There were no any essential changes in the structure of the issuer's property within 12 months till the date of completion of the reporting quarter

Additional information:

no.

7.7. Data on participation of the issuer in litigations if such participation can essentially influence financial and economic activities of the issuer

In October 2011, Open Joint Stock Company "Novolipetsk Steel Plant" (hereinafter - OJSC "NLMK") filed a lawsuit in the Arbitration Court of Moscow to recover 5 122 123 049,34 rubles, arising in connection with the payment for electricity transmission services from September 2008 to September 2011 under Agreement dated 21.06.2005 # 468/15.

According to the decision of the Arbitration Court of the City of Moscow dated 11.10.2012 under Case # A40-116750/2011 the alleged claims were satisfied in full. The ruling of the Ninth Arbitration Court of Appeal dated 21.03.2013 upheld the decision of the Court of First Instance. Disagreeing with the accepted judicial acts, the issuer has filed an appeal to the Federal Antimonopoly Service of the Moscow District.

VIII. Additional data on the issuer and on the equity securities floated by it

8.1. Additional data on the issuer

8.1.1. Data on the amount, structure of the authorized (joint-stock) capital (share fund) of the issuer

Authorized (joint-stock) capital (share fund) of the issuer for the date of completion of the last reporting quarter, rubles: **4 221 794 146.8**

Ordinary shares

Total par value, rubles: **4 221 794 146.8**

Stake amount in the authorized capital, %: **100**

Preferred shares

Total par value: **0**

Stake amount in the authorized capital, %: **0**

The information on the compliance of the value of the share capital, provided in this paragraph, with the founding documents of the issuer is specified:

The value of the share capital, provided in this paragraph, corresponds to the founding documents of the issuer.

8.1.2. Data on the change of the amount of the authorized (joint-stock) capital (share fund) of the issuer

There were no changes in the size of the Authorized Capital for the period

8.1.3. Data on the procedure of convening and holding the meeting (conference) of the issuer supreme management body

Name of the supreme governance authority of the issuer: *General Meeting of Shareholders of IDGC of Centre, JSC*

The notification procedure of shareholders (participants) on holding the meeting of the supreme governance body of the issuer:

The notice on holding the General meeting of shareholders in the form of a meeting is published by the Company in the Izvestiya newspaper and is placed on the Internet website of the Company not later than 30 (thirty) days prior to the date of its holding.

The notice of General Meeting of shareholders by absentee ballot is published by the Company in the Izvestiya newspaper, as well as posted on the Company's website on the Internet no later than 30 (thirty) days before the deadline for accepting ballots by the Company.

In case the person registered in the register of shareholders of the Company is the person - nominal holder of shares, the notice on holding the General meeting of shareholders is sent to the address of the nominal holder of shares if another postal address for sending the notice is not indicated in the list of the persons who have the right to participation in the General meeting of shareholders.

Persons (bodies) who have the right to convoke (to demand holding) of the extraordinary meeting of the supreme governance body of the issuer, and also the order of sending (presentation) of such requirements:

Extraordinary General meeting of shareholders of the Company is held under the decision of the Board of Directors of the Company on the basis of its own initiative, the requirement of the Auditing Committee of the Company, the Auditor of the Company, as well as a shareholder (shareholders), being holder(s) of at least 10 (ten) percent of voting shares of the Company for the date of presentation of the requirement.

Procedure of definition of the date for holding the meeting of the supreme governance body of the issuer:

Annual General Meeting of shareholders of the Company shall be held not earlier than two months and no later than six months after the end of the fiscal year.

Convocation of the extraordinary General meeting of shareholders on demand of the Auditing Committee of the Company, the Auditor of the Company or the shareholders (shareholder) being holders of at least 10 (ten) percent of voting shares of the Company is carried out by the Board of Directors of the Company.

Such General meeting of shareholders should be held within 40 (forty) days from the moment of representation of the requirement on holding the extraordinary General meeting of shareholders of the Company, except for the case stipulated by clause 14.9. of the Articles of Association.

In case the proposed agenda of the extraordinary General meeting of shareholders contains an item on election of members of the Board of Directors of the Company, the General meeting of shareholders should be held within 90 (ninety) days from the moment of representation of the requirement on holding the extraordinary General meeting of shareholders of the Company.

Persons who are enabled to make proposals in the agenda of the meeting of the supreme governance body of the issuer, and also the order of making such proposals:

Shareholders (a shareholder) of the Company being jointly the holders of not less than 2 (Two) percent of voting shares of the Company are entitled to propose items for the agenda of the Annual General meeting of shareholders and to nominate candidates to the Board of Directors and the Auditing Committee of the Company, whose number cannot exceed the number of members of the correspondent body within 60 (Sixty) days after the ending of financial year.

Proposal on introduction of items for the agenda of the General meeting of shareholders and proposal on nomination of candidates are made in writing with indication of name of shareholders (a shareholder) introduced them, number and class (type) of shares held by them and should be signed by shareholders (a shareholder).

Proposal on introduction of items for the agenda of the General meeting of shareholders should contain formulation of every proposed item and proposal on nomination of candidates should contain the name and data of document indentifying a person (series and (or) number of document, date and place of its issue, authority issued this document) of every nominated candidate, name of the body which he is nominated to be elected to.

Items subject to inclusion into the agenda of the meeting should be formulated in the demand for holding the extraordinary General meeting of shareholders of the Company.

Persons (a person) demanding for convening the extraordinary General meeting of shareholders of the Company are entitled to present draft decision of the extraordinary General meeting of shareholders of the Company, proposal regarding form of holding the General meeting of shareholders. In case the demand for convening the extraordinary General meeting of shareholders contains the proposal on nomination of

candidates, such proposal is subject to correspondent provisions of Article 13 of the Articles of Association. In case the demand for convening the extraordinary General meeting of shareholders of the Company is made by a shareholder (shareholders) it should contain name of a shareholder (shareholders) demanding for convening the meeting with indication of number, class (type) of shares of the Company held by them.

Request for convening the extraordinary General meeting of shareholders of the Company is signed by a person (persons) demanding for convening the extraordinary General meeting of shareholders of the Company.

In case the proposed agenda of the extraordinary General meeting of shareholders contains the item on the election of members of the Board of Directors of the Company:

General meeting of shareholders should be held within 90 (Ninety) days from the date of introduction of the demand for holding the extraordinary General meeting of shareholders of the Company.

Shareholders (a shareholder) of the Company being jointly the holders of not less than two percent of voting shares of the Company are entitled to nominate candidates for the election to the Board of Directors of the Company whose number cannot exceed the number of members of the Board of Directors of the Company. Such proposals should be introduced in the Company not less than 30 (Thirty) days prior to the date of holding the extraordinary General meeting of shareholders.

Persons entitled to examine the information (documents) given for preparation and holding the meeting of the supreme governance body of the issuer, and also the order of examination of such information (documents):

The information (documents) concerning the agenda of General meeting of shareholders within 20 (twenty) days, and in case of holding the General meeting of shareholders, the agenda of which contains an item on reorganization of the Company, within 30 (thirty) days prior to holding the General meeting of shareholders should be available to the persons entitled to participate in the General meeting of shareholders, for examination in the governance body of the Company and other places, the addresses of which are specified in the notice on holding the General meeting of shareholders. The specified information (materials) should be available to the persons participating in the General meeting of shareholders during its holding.

The order of examination of the persons entitled to participate in the General meeting of shareholders, with the information (documents) concerning the agenda of the General meeting of shareholders and the list of such information (documents) are defined by the decision of the Board of Directors of the Company.

The order of announcement (bringing to the notice of shareholders (participants) of the issuer) of the decisions taken by the supreme governance body of the issuer, and also results of voting:

Results of voting and decisions taken by the General meeting of shareholders of the Company, held by the meeting can be announced at the General meeting of shareholders of the Company.

In case the results of voting and the decisions taken by the General meeting of shareholders of the Company held as a meeting were not announced at the General meeting of shareholders of the Company, than not later than 10 (ten) days after drawing up the minutes on results of voting - the decisions taken by the General meeting of shareholders of the Company, and also results of voting in the form of the report on results of voting are brought to the notice of the persons entitled to participate in the General meeting of shareholders of the Company in accordance with the procedure stipulated by item 12.4. of the Articles of Association of the Company, namely: published in the Izvestiya newspaper, and also placed on the web-site of the Company in the Internet.

The decisions taken by the General meeting of shareholders, held in the form of the correspondence voting, and also results of voting in the form of the report on results of voting not later than 10 (ten) days after drawing up of the minutes on results of voting are brought to the notice of the persons entitled to participate in the General meeting of shareholders of the Company, by the publication in the Izvestiya newspaper, and also are placed on the Company Internet web-site.

8.1.4. Data on the commercial organizations, in which the issuer owns at least 5 percent of the authorized (joint-stock) capital (share fund) or at least 5 percent of ordinary shares

List of the commercial organizations, in which the issuer owns at least 5 percent of the authorized (joint-stock) capital (share fund) or at least 5 percent of ordinary shares for the date of completion of the last reporting quarter

Full company name: *Open joint-stock company "Energetik"*

Reduced company name: *"Energetik", OJSC*

Location

39251, Russia, Tambov region, Tambov district, Novaya Lyada workers settlement, Sanatornaya Str., 1

Taxpayer identification number: *6820019240*

Primary State Registration Number (OGRN): **1036841127091**
Stake of the issuer in the authorized capital of the entity, %: **100**
Ordinary shares of the entity belonging to the issuer, %: **100**
Stake of the entity in the authorized capital of the issuer, %: **0**
Ordinary shares of the issuer belonging to the entity, %: **0**

Full company names: **Joint-Stock Company "Yaroslavl city power networks"**
Reduced company name: **"Yargorelectroset", OJSC**

Location

150000, Russian Federation, Yaroslavl, Tchaikovsky Str., 37

Taxpayer identification number: **7604168778**

Primary State Registration Number (OGRN): **1097604020227**

Stake of the issuer in the authorized capital of the entity, %: **100**

Ordinary shares of the entity belonging to the issuer, %: **100**

Stake of the entity in the authorized capital of the issuer, %: **0**

Stake of ordinary shares of the issuer belonging to the entity, %: **0**

Full company names: **Open Joint-Stock Company "Energy Service Company"**
Reduced company name: **"Energy Service Company", OJSC**

Location

398001, Russian Federation, Lipetsk, 50 years NLMK Str., 33

Taxpayer identification number: **4824053495**

Primary State Registration Number (OGRN): **1114823000852**

Stake of the issuer in the authorized capital of the entity, %: **100**

Ordinary shares of the entity belonging to the issuer, %: **100**

Stake of the entity in the authorized capital of the issuer, %: **0**

Stake of ordinary shares of the issuer belonging to the entity, %: **0**

8.1.5. Data on material transactions completed by the issuer

For 2012

There were no stated transactions within this period

For the reporting quarter

There were no stated transactions within this period

8.1.6. Data on credit ratings of the issuer

In the case the issuer and/or securities of the issuer are assigned with credit rating (ratings) for each of the known for the issuer credit ratings for the last completed fiscal year, as well as for the period from the beginning of the year, before the end of the quarter the following is indicated

Entity of rating assignment: ***the issuer***

Organisation that assigned the credit rating

Full business name: ***Standard & Poor's***

Brief business name: ***S&P***

Location: ***the 7th floor, room 2, 4/7, Vozdvizhenka St., business-center "Mokhovaya", Moscow, 125009***

Brief description of credit rating award method or Website page, at which information on credit rating award method is placed (published) in free access:

www.standardandpoors.ru

Value of the credit rating as of the date of completion of the reporting quarter: ***BB/B/ruAA outlook "Stable"***

History of change of values of the credit rating for the last 5 completed financial years, prior to the date of completion of the reporting quarter, and if the issuer performs its activity less than 5 years – for each completed

financial year prior to the date of completion of the reporting quarter, indicating the value of the credit rating and the date of award (change) of the value of the credit rating

Date of assignment	Value of the credit rating
16.11.2009	BB-/B/ruAA- outlook "Stable"
25.02.2013	BB/B/ruAA outlook "Stable"

The assigned credit rating expresses the view of S&P on the ability and readiness of the company in a timely manner and in full to perform its financial obligations. The credit rating is an independent and reliable assessment of the creditworthiness of the issuer, based on which market participants can make well-grounded financial decisions. This should result in lower costs for the issuer's borrowing. IDGC of Centre is rated at "BB" outlook "Stable" on the international scale – this means that in the short term, the borrower is less exposed to credit risk (compared to borrowers with lower rating categories). However, in the long-term changes in business and economic conditions may adversely affect the borrower's ability to fulfill its financial obligations.

Entity of rating assignment: *the issuer*

Organization that assigned the credit rating

Full company name: *"National Rating Agency" Limited*

Brief company name: *"NRA" Ltd.*

Location: *32A, Khoroshevskoe highway, Moscow, 123007*

Brief description of credit rating award method or Website page, at which information on credit rating award method is placed (published) in free access:

<http://ra-national.ru/?page=rating-enterprises-individual-methodology>

The value of the credit rating as of the date of completion of the reporting quarter: *AA- (very high solvency, the third level)*

History of change of values of the credit rating for the last 5 completed financial years, prior to the date of completion of the reporting quarter, and if the issuer performs its activity less than 5 years – for each completed financial year prior to the date of completion of the reporting quarter, indicating the value of the credit rating and the date of award (change) of the value of the credit rating

Date of assignment	Value of the credit rating
24.12.2010	"AA-" level - very high solvency, the 3rd level
16.09.2008	"A+" level - high solvency, the 1st level
22.08.2007	"A" level - high solvency, the 2nd level

The rating "AA-" reflects the high ability of the issuer in a timely manner and fully to perform its financial commitments relative to other Russian issuers.

8.2. Data on each category (type) of shares of the issuer

Category of shares: *ordinary*

Par value of each share (RUB): *0.1*

Amount of the shares which are in circulation (amount of shares which are not repaid or cancelled): *42 217 941 468*

The number of additional shares that may be placed or are in the process of placement (number of additional shares, whose state registration has been performed, but for which no state registration of the report on the additional issue or no notice was provided about the results of the additional issue in the case if, according to the Federal law "On securities market", the state registration of the report on the results of the additional issue is not performed): *0*

Amount of the declared shares: *258 532*

Number of shares at the issuer's disposal (on the balance): *0*

Amount of additional shares which may be placed as a result of converting the placed securities convertible into shares, or as a result of exercise of liabilities under options of the issuer: **0**

Issue of shares of this class (type):

Date of the state registration	Registration number of the issue
24.03.2005	1-01-10214-A

Rights granted by shares to their holders:

Pursuant to clause 6.2. of Article 6 of the Articles of Association of the issuer:

«Each ordinary share of the Company shall provide a shareholder - its owner - an equal volume of rights. The shareholders who are owners of the ordinary registered shares of the Company have the right:

- 1) to participate personally or through representatives in general shareholders meeting of the Company with the right of vote on all items in his or her competence;*
- 2) to introduce moves in the agenda of the general meeting according to the legislation of the Russian Federation and the Articles of Association;*
- 3) to obtain information on the activity of the Company and get acquainted with the documentation of the Company in accordance with Article 91 of the Federal Law "On Joint Stock Companies" and other regulatory and legal statements and the Articles of Association;*
- 4) to receive dividends announced by the Company;*
- 5) with his or her preferential right to acquire additional shares and equity securities placed through the open subscription, converted into shares in the amount proportional to the number of ordinary shares possessed by them, in cases provided by the law of the Russian Federation;*
- 6) to receive a part of the Company's property in case of its liquidation;*
- 7) to exercise other rights stipulated in the legislation of the Russian Federation and the Articles of Association».*

Supplementary information on shares specified by the issuer at its discretion:
the issuer did not issue preferred shares.

8.3. Data on the previous issues of equity securities of the issuer except for shares of the issuer

8.3.1. Data on the issues all the securities of which are repaid

There are no stated issues

8.3.2. Data on the issues the securities of which are not repaid

Type of the security: *commercial papers (bonds)*

Form of the security: *documentary payable to bearer*

Series: *BO-01*

Other identification features of the issuer's securities: *unconvertible documentary interest-bearing commercial papers payable to bearer of series BO-01 with the mandatory centralized custody in the amount of 4 000 000 (Four million) pieces, par value of 1 000 (One thousand) rubles each, maturing in the 1092nd (One thousand ninety-second) day from the date of placing exchange-traded bonds, with the possibility of early redemption at the request of the owners and at the discretion of the Issuer, placed by public offering*

Issue of securities is not subject to state registration: *No*

Identification number of the issue: *4B02-01-10214-A*

Date of identification number assignment: *13.07.2012*

Authority that assigned the identification number: *Closed Joint-Stock Company "Moscow Interbank Currency Exchange"*

Number of the issue of securities: *4 000 000*

Amount of securities issue at par value: *4 000 000 000*

Nominal value: *1 000*

In accordance with the legislation of the Russian Federation the par value of this type of security is not provided:
No

State registration of the report on the issue has not been performed: *No*

Number of interest (coupon) periods for which payment of income (coupons, interest) on the securities issue is made: *6*

Period (date) of the securities issue repayment: *the 1092nd (One thousand ninety-second) day from the date of placing exchange-traded bonds of the issue*

Specified exactly: *No*

Website, at which the text of the Decision to issue securities and Prospectus was published:

www.mrsk-1.ru/ru/information/bonds/; www.e-disclosure.ru/portal/company.aspx?id=7985.

Additional securities issues were made: *No*

There are no defaults on the securities issue

8.4. Data on the person (persons), who provided security on bonds of the issue

The issuer has not registered prospectus of secured bonds, the admission to trading on the stock market of exchange-traded bonds with provision was not performed

8.4.1. Conditions of provision of execution of obligations under bonds with mortgage covering

The issuer did not place mortgage-backed bonds, liabilities on which have not been fulfilled yet

8.5. Data on the organizations which perform record keeping of the rights to the equity securities

Person that keeps the register of owners of the issuer's registered securities: *registrar*

Data on the registrar

Full name: *Limited Liability Company Reestr-RN*

Abbreviated name: *Reestr-RN LLC*

Location: *bld. 3-4, Podkopaevsky Lane, 2/6, Moscow, 109028*

TIN: *7705397301*

Primary State Registration Number (OGRN): *1027700172818*

Data on the license for realization of the securities owners register keeping

Number: *10-000-1-00330*

Date of issue: *16.12.2004*

Date of expiry:

Unlimited

Authority which issued the license: *FFMS of Russia*

Date from which the registrar keeps the register of holders of the issuer's securities: *18.12.2010*

Documentary securities of the issuer with mandatory centralized custody are in circulation

Depositories

Full name: *Non-bank credit organization Closed Joint Stock Company "National Settlement Depository"*

Abbreviated name: *ZAO NRD*

Location: *125009 Russia, Moscow, Sredny Kislovsky pereulok 1/13 bld. 8*

TIN: *7702165310*

Primary State Registration Number (OGRN): *1027739132563*

Data on the license to operate the depository in the securities market

Number: *177-12042-000100*

Date of issue: *19.02.2009*

Date of expiry:

Unlimited

Name of body which issued the license: *FFMS of Russia*

Postal address of the registrar: bld. 3-4, Podkopaevsky Lane, 2/6, Moscow, 109028

8.6. Data on the legislative acts regulating questions of import and export of the capital, which can influence payment of dividends, interests and other payments to non-residents

Main principles of realization of the currency transactions in the Russian Federation, rights and duties of legal entities and physical persons at ownership, use and disposal of the foreign currency and currency of the Russian Federation, the responsibility for infringement of the currency legislation are established by the Federal Law of the Russian Federation "About currency regulation and currency control of 10.12.2003 173-FZ".

At the same time, the acts specified below also contain the corresponding norms establishing the order of fulfillment of transactions and calculations with use of Russian and the foreign currency:

- *Civil Code of the Russian Federation (Part I, Part III);*
- *Tax Code of the Russian Federation;*
- *Federal Law of the Russian Federation of 9.07.1999 N 160-FZ "On foreign investments into the Russian Federation";*
- *Federal Law of 7.08.2001 No.115-FZ "On countermeasures to legalization (laundering of proceeds) of the International agreements (contracts) of Russia with the foreign countries ratified by Federal Laws of the Russian Federation, and establishing the mode of avoidance of the double taxation on the territory of the countries which are participants of these agreements (contracts):*
 - *Agreement between the Government of the Russian Federation and the Government of the Republic of Uzbekistan of 2.03.1994 "On avoidance of the double taxation of incomes and property" (Agreement was ratified by the Federal Law of the Russian Federation of 24.04.1995 N 51-FZ);*
 - *Agreement between the Government of the Russian Federation and the Government of the Ukraine of 8.02.1995 "On avoidance of the double taxation of incomes and property and prevention of evasion from payment of taxes" (Agreement is ratified by the Federal law of the Russian Federation of 8.07.1999 N 145-FZ);*
 - *Agreement between the Government of the Russian Federation and the Government of Belarus of 21.04.1995 "On avoidance of the double taxation and prevention of evasion from payment of taxes concerning taxes to incomes and property" (Agreement was ratified by the Federal Law of the Russian Federation of 10.01.1997 N 14-FZ);*
 - *Agreement between the Government of the Russian Federation and the Government of the Republic of Moldova of 12.04.1996 "About avoidance of the double taxation of incomes and property and prevention of evasion from payment of taxes" (the Agreement was ratified by the Federal Law of the Russian Federation of 28.04.1997 N 72-FZ);*
 - *Convention between the Government of the Russian Federation and the Government of the Republic of Kazakhstan of 18.10.1996 "On elimination of the double taxation and prevention of evasion from payment of taxes to incomes and the capital" (the Convention was ratified by the Federal Law of the Russian Federation of 28.04.1997 N 74-FZ);*
 - *Agreement between the Government of the Russian Federation and the Government of the Republic of Armenia of 28.12.1996 "On elimination of the double taxation on incomes and property" (the Agreement was ratified by the Federal Law of the Russian Federation of 17.12.1997 N 151-FZ);*
 - *Agreement between the Government of the Russian Federation and the Government of the Kyrgyz Republic of 13.01.1999 "On avoidance of the double taxation and prevention of evasion from payment of taxes to incomes" (the Agreement was ratified by the Federal Law of the Russian Federation of 8.07.1999 N 146-FZ);*
 - *Agreement between the Government of the Russian Federation and the Government of the Lithuanian Republic of 29 June 1999 "On avoidance of the double taxation and prevention of evasion from payment of taxes concerning taxes to incomes and the capital" (the Agreement was ratified by the Federal Law of the Russian Federation of 26.04.2005 N40-FZ);*
 - *Agreement between the Government of the Russian Federation and the Government of the United Mexican States concerning avoidance of double taxation with respect to taxes on income dated June 7, 2004 (the Agreement is ratified by the Federal Law N 27-FZ dated March 04, 2008);*
 - *Agreement between the Government of the Russian Federation and the Government of the Republic of Singapore concerning avoidance of double taxation and prevention of tax evasion with respect to taxes on income dated September 9, 2002 (the Agreement is ratified by the Federal Law N 256-FZ dated December 22, 2008);*
 - *Agreement between the Government of the Russian Federation and the Government of the Syrian Arab Republic concerning avoidance of double taxation with respect to taxes on income dated September 17, 2000 (the Agreement is ratified by the Federal Law N 81-FZ dated June 23, 2003);*

- *Agreement between the Government of the Russian Federation and the Government of Australia concerning avoidance of double taxation and prevention of tax evasion with respect to taxes on income dated September 7, 2000 (the Agreement is ratified by the Federal Law N 156-FZ dated December 06, 2003);*
- *Agreement between the Government of the Russian Federation and the Government of New Zealand concerning avoidance of double taxation and prevention of tax evasion with respect to taxes on income dated September 5, 2000 (the Agreement is ratified by the Federal Law N 79-FZ dated June 23, 2003);*
- *Agreement between the Government of the Russian Federation and the Government of the Republic of Finland concerning avoidance of double taxation with respect to taxes on income dated May 4, 1996 (Applicable in the Russian Federation since January 1, 2003 (the letter of Ministry of Taxation of the Russian Federation N RD-6-23/320 dated March 19, 2003);*
- *Agreement between the Russian Federation and the USA from 17.06.1992 "On avoidance of the double taxation and prevention of evasion from the taxation concerning taxes to incomes and the capital" (the Contract was ratified by the Decision of the Supreme Council of the Russian Federation of 22.10.1992 N 3702-1);*
- *Convention between the Government of the Russian Federation and the Government of the State of Israel of 25.04.1994 "On avoidance of the double taxation and prevention of evasion from the taxation concerning taxes to incomes" (the Convention was ratified by the Federal law of the Russian Federation of 8.10.2000 N 126-FZ);*
- *Convention between the Government of the Russian Federation and the Government of the United Kingdom of the Great Britain and Northern Ireland of 15.02.1994 "On avoidance of the double taxation and prevention of evasion from the taxation concerning taxes to incomes and increase in value of property (together with exchange of the Notes of 15.02.1994 "Between the plenipotentiary Ambassador of the United Kingdom of the Great Britain and Northern Ireland in the Russian Federation and the deputy minister of foreign affairs of the Russian Federation) (the Convention and the Agreement concluded in the form of an exchange by notes, on application of separate provisions of the Convention, were ratified by the Federal Law of 19.03.1997 N 65-FZ);*
- *Agreement between the Russian Federation and Federal Republic Germany of 29.05.1996 "On avoidance of the double taxation concerning taxes to incomes and property" (the Agreement was ratified by the Federal Law of the Russian Federation of 18.12.1996 N 158-FZ);*
- *Agreement between the Government of the Russian Federation and the Government of the Republic of Cyprus of 5.12.1998 "On avoidance of the double taxation concerning taxes to incomes and the capital" (the Agreement was ratified by the Federal Law of 17.07.1999 N 167-FZ).*

8.7. Description of incomes taxation procedure of the issuer's floated equity securities and equity securities which are in the process of floatation

Taxation of incomes from the placed issuer's equity securities and the securities in the process of placement are regulated by the Tax Code of the Russian Federation (hereinafter – TC), and also other normative legal acts of the Russian Federation adopted according to the Tax Code of the Russian Federation, and the tax policy of the Company.

TAXATION RATES

Profit type	Legal entities		Physical persons	
	Residents	Non-residents	Residents	Non-residents
Profit from sale of securities	20% (including: federal budget – 2%, budget of the federation entity– 18%)	20%	13%	30%
Profit in the form of dividends	0% (subitem 1 item 3 Article 284 of the RF-TC) and 9% (subitem 2 item 3 Article 284 of the RF-TC)	15%	9%	15%

TAX ASSESSMENT METHOD FOR PHYSICAL PERSONS

Tax type – individual income tax.

The sources of income of the Russian Federation include:

- dividends and interest received from the Russian organization, and also the interest received from the Russian individual businessmen and (or) the foreign organization in connection with activity of its permanent mission in the Russian Federation;
- incomes of sale in the Russian Federation of shares or other securities, and also stakes in the authorized capital of the organizations.

Tax base.

1. On income from participatory interest in other organisations

Tax base on income received from participatory interest in other organizations is determined by tax agent taking particulars defined by this point into consideration.

If the Russian organization is the source of tax payer income, this organization is recognized to be tax agent and determines tax amount subject to deduction from tax payer income.

Tax amount subject to deduction from tax payer income – receiver of dividends, is calculated by tax agent according the following formula:

$$T = R \times Tr \times (d - D),$$

wherein:

T – tax amount subject to deduction;

R – relation of amount of dividends subject to distribution in favor of tax payer – receiver of dividends, to the total amount of dividends subject to distribution by tax agent;

Tr – relevant tax rate;

d – total amount of dividends subject to distribution by tax agent in favor of all receivers;

D - total amount of dividends received by tax agent within the current reporting (tax) period and previous reporting (tax) period by the date of distribution of dividends in favor of tax payers – receivers of dividends, providing that these amounts of dividends had not been accounted when determining tax base defined in respect to income received by tax agent in the form of dividends.

In case T value is minus, liability on tax payment does not occur and compensation from the budget is not paid.

2. On income relating to transactions with securities

When determining tax base on income relating to transactions with securities, income received on the following transactions are taken into account:

- 1) with securities circulating in the organized stock market;
- 2) with securities non-circulating in the organized stock market.

Securities circulating in the organized stock market are:

1) securities admitted to trading of the Russian trade organizer in the stock market, including at stock exchange.

Besides, securities are considered to be circulating in the organized stock market, if the market quotation of a security is calculated on them. The market quotation of a security means:

1) weighted average price of a security on transactions settled within one trading day through the Russian trade organizer in the stock market, including stock exchange, - for securities admitted to trading of such trade organizer in the stock market, at stock exchange;

2) closing price on a security calculated by foreign stock exchange on transactions settled within one trading day through such stock exchange, - for securities admitted to trading at foreign stock exchange.

Income from purchase-sale (repayment) of securities received within tax period is recognized to be income relating to transactions with securities.

Income in the form of interest (warrant, discount) received within tax period on securities are included in income relating to transactions with securities, if otherwise is provided by this article.

Expenses which are documentary confirmed and actually effected by a tax payer connected with acquisition, sale, keeping and repayment of securities, fulfillment and termination of liabilities on such transactions are considered to be expenses relating to transactions with securities and expenses relating to transactions with financial instruments of future transactions. These expenses include:

1) amounts paid to the issuer of securities as payment for placed securities as well as amounts paid in accordance with securities purchase contract, including warrant amounts;

2) payment for services rendered by professional stock market participants as well as stock exchange mediators and clearing centres;

3) expenses reimbursed to a professional stock market participant;

4) stock exchange fee (commission);

5) payment for services of persons keeping the register;

6) tax paid by tax payer when receiving securities by way of inheritance;

7) tax paid by tax payer when receiving shares by way of gift;

8) amounts of interests paid by tax payer on credits and loans received for settlement of transactions with securities within the amounts calculated basing on the refinancing rate of the Central Bank of the Russian Federation current as of the date of interest payment, increased in 1,1 times – for credits and loans expressed in Rubles and basing on 9 percent – credits and loans expressed in foreign currency;

12) other expenses connected directly with transactions with securities as well as expenses connected with services rendered by professional stock market participants within their professional activity.

Financial result on transactions with securities and transactions with financial instruments of future transactions is determined as income from transactions after deduction of the relevant expenses.

Expenses which cannot be directly related to decrease of income on transactions with securities, whether circulating or non-circulating in the organized market, or to decrease of the relevant type of income are distributed proportionally to a stake of each type of income.

Tax payers that suffered losses in previous tax periods on transactions with securities circulating in the organized stock market, transactions with financial instruments of future transactions circulating in the organized market are entitled to reduce tax base on transactions with securities circulating in the organized stock market, transaction with financial instruments of future transactions circulating in the organized market, respectively in the current tax period by the total amount of the suffered loss or a part of this amount (transfer the loss to the future periods).

Amounts of loss received on transactions with securities circulating in the organized stock market which were transferred to the future periods decrease tax base of the relevant tax periods on such transactions.

It is not admitted to transfer losses suffered on transactions with securities, non-circulating in the organized stock market, to the future periods.

A tax payer is entitled to transfer loss to the future periods within 10 years next to the tax period in which this loss was suffered.

If the taxpayer has suffered losses of more than one tax period, the transfer of such damages in the future is in the order in which they are incurred.

Tax base on transactions with securities and transactions with financial instruments of future transactions is determined upon completion of tax period, if otherwise is provided by this point.

Tax agent (trustee, broker, person performing transactions under trust agreement, commission agreement, agency agreement in favor of a tax payer, another person recognized by a tax agent in accordance with this Code) determines tax base of a tax payer according to all types of income from transactions settled by the tax agent in favor of a tax payer. At this trustee, broker, person performing transactions under trust agreement, commission agreement, agency agreement in favor of a tax payer, another person recognized by a tax agent in accordance with this Code is considered to be a tax agent on amounts of tax underwithheld by the issuer of securities.

Calculation, withholding and payment of the amount of tax are carried out by the tax agent upon completion of the tax period as well as till expiration of the tax period or expiration of trust agreement validity according to the procedure established by this chapter.

For the purposes of this point payment of cash to a tax payer or third person on a tax payer's demand as well as transfer of money to a banking account of a tax payer or third person on a tax payer's demand by a tax agent means payment of money.

When a tax agent pays out money (in-kind income) till expiration of the tax period or expiration of trust agreement validity the tax is calculated from tax base determined in accordance with this article.

To determine tax base a tax agent makes calculation of financial result for a tax payer which is paid out money or in-kind income to for the date of income payment. In this case, if the amount of money paid out to a tax payer does not exceed the amount calculated for him at the rate of financial result on transactions under which trustee (broker, person performing transactions under trust agreement, commission agreement, agency agreement in favor of a tax payer, another person recognized by a tax agent in accordance with this Code) acts as a tax agent, the tax is paid from the amount of payment.

In case of in-kind income payment the amount of payment is determined at the rate of actually effected and documentary confirmed expenses for acquisition of securities transferred to a tax payer.

When a tax agent pays out money (in-kind income) to a tax payer more than once within the tax period calculation of tax amount is made by accrued total method plus tax amounts previously paid.

When a tax payer has different types of income (including income subject to tax at different rates) on transactions settled by a tax agent in favor a tax payer, order of priority of their payment to a tax payer is determined by agreement between a tax payer and a tax agent in case of payment of money (in-kind income) till expiration of the tax period (expiration of trust agreement validity).

At impossibility to withhold the estimated sum of the tax from the tax bearer, the source of payment of the income, the tax agent (the broker, the confidential managing director or another person making operations under the contract of the assignment, to the contract of commission, agency agreement in favor of the tax bearer, another person recognized by a tax agent in accordance with this Code) within one month from the moment of occurrence of this circumstance in writing notifies tax body at the place of its accounting on impossibility of the specified deduction and the sum of debt of the tax bearer. Payment of the tax in this case is made in conformity with Article 228 of the TC.

TAX ASSESSMENT METHOD FOR LEGAL ENTITIES

Tax type - the profit tax.

The income includes:

- proceeds from realization of property rights (incomes of realization);
- extraordinary incomes in the form of interest under securities and other promissory notes and/or from individual share in other organizations.

Tax base.

1. On income from transactions on sale or other retirement of securities.

Incomes of the tax bearer from operations on realization or other retirement of securities (including repayment) are defined proceeding from the price of realization or other retirement of the securities, and also the sum of the accumulated interest (coupon) income paid by the buyer to the tax bearer, and the sum of the interest (coupon) income paid to the tax bearer by the issuer. Thus, the income of the tax bearer from realization or other retirement of securities does not include the amounts of the interest (coupon) income earlier considered at tax assessment.

Charges at sale (or other retirement) of securities are defined proceeding from the price of purchase of the securities (including charges on its purchase), expenses for its realization, the amount of discounts from settlement cost of the investment contributions, the sum of the accumulated interest (coupon) income paid by the tax bearer to the seller of the securities. Thus, the charges do not include the sums of the accumulated interest (coupon) income earlier considered at tax assessment.

Securities are recognized to be circulating on the organized securities market only at the simultaneous observance of the following terms:

- 1) if they are admitted to circulation at least by one organizer of trade who is entitled for making such permission according to the national legislation;
- 2) if the information on their prices (quotations) is published in mass media (including the electronic mass media) or may be presented by the organizer of trade or other authorized person to any interested person within three years after the date of fulfillment of operations with securities;
- 3) if the market quotation is calculated on their basis within the last three months preceding the date of transaction with securities settled by a tax payer, if it is stipulated by the corresponding national legislation..

Market price of the securities circulating on the organized securities market, for the purposes of tax assessment is an actual price of sale or other retirement of securities if this price is in the interval between the minimal and maximal prices of transactions (an interval of the prices) with the specified securities registered by the organizer of trade on the securities market for the date of fulfillment of the corresponding transaction.

In case sale (acquisition) of the securities circulating on the organized securities market as for its price is below the floor price (exceeding the maximum price) of transactions for the organized securities market, at definition of financial result the floor price (maximum price) of the transaction for the organized securities market is considered.

The accumulated interest (coupon) profit is a part of the interest (coupon) profit, the payment of which is stipulated by terms of the issue of these securities calculated proportionally to the quantity of the days which passed from the date of issue of the securities or date of payment of the previous coupon income till the date of fulfillment of the transaction (date of transfer of the securities).

Securities not traded on an organized securities market, the actual price of the transaction is accepted for tax purposes if the price is between the minimum and maximum prices set out on the basis of the estimated price of the securities and the limit of deviation of prices, unless otherwise provided in this paragraph.

Maximum deviation of prices of securities not traded on an organized securities market shall be equal to 20 percent in the upward or downward from the settlement price of the securities.

The procedure for determining the settlement price of securities not traded at an organized securities market, is set out by order of the Federal Financial Markets Service of Russia N 10-66/pz-n of 09.11.2010 "On approval of determining the settlement price of the securities not traded at an organized securities market for the purpose of Chapter 25 of the Tax Code of the Russian Federation" (hereinafter - the Procedure).

Calculating price of securities not circulating at the stock market is defined as the estimated value of the securities, determined by the appraiser.

The tax base under operations with securities is defined by the tax bearer separately, except for the tax base on operations with the securities defined by professional participants of the securities market. Thus, tax bearers (except for the professional participants of the securities market who carry out dealer activity) define tax base on operations with the securities circulating on the organized securities market, separately from tax base on operations with the securities which are not circulating on the organized securities market.

At sale or other retirement of securities, the Company determines the value of securities disposed of by the cost of each security.

The Company, having received the loss (losses) from operations with securities in the previous tax period or during the previous tax periods, reduces the tax base received from operations with securities in the accounting (tax) period (to transfer the specified losses on the future) in accordance with the procedures and on terms established by Article 283 of the TC.

Thus losses from operations with the securities which are not circulating on the organized securities market received in the previous tax period (the previous tax periods) may be referred to reduction of tax base from operations with such securities defined in the accounting (tax) period. Losses from operations with the securities circulating on the organized securities market received in the previous tax period (the previous tax periods) may be referred to reduction of tax base from operations on sale of the given category of securities.

During the tax period, carryover of the losses occurred in the corresponding reporting period from

operations with securities circulating on the organized securities market, and the securities which are not circulating on the organized securities market, is referred separately to the specified categories of securities accordingly within the limits of the profit received from operations with such securities.

2. On income from participatory interest in the activity of the organisations (dividends)

Tax base on income received from participatory interest in other organisations is determined by a tax agent taking particulars specified by this point into consideration:

1) If the source of a tax payer's income is foreign organisation, tax amount in relation of received dividends is fixed by a tax payer independently basing on the amount of received dividends and the relevant tax rate

In this case tax payers that receive dividends from foreign organisation, including by means of permanent representation in foreign organisation in the Russian Federation, is not entitled to reduce tax amount calculated in accordance with this chapter by tax amount calculated and paid according to income source location, if otherwise is provided by the international contract.

2) If the source of a tax payer's income is the Russian organisation, this organisation is recognized to be a tax agent and fixes tax amount taking provisions of this point into account.

Tax amount subject to withholding from income of a tax payer – receiver of dividends, is calculated by a tax agent according the following formula:

$$T = R \times Tr \times (d - D),$$

wherein:

T – tax amount subject to withholding;

R – relation of amount of dividends subject to distribution in favor of tax payer – receiver of dividends, to the total amount of dividends subject to distribution by tax agent;

Tr – relevant tax rate;

d – total amount of dividends subject to distribution by tax agent in favor of all receivers;

D - total amount of dividends received by tax agent within the current reporting (tax) period and previous reporting (tax) period by the date of distribution of dividends in favor of tax payers – receivers of dividends, providing that these amounts of dividends had not been accounted when determining tax base defined in respect to income received by tax agent in the form of dividends.

In case T value is minus, liability on tax payment does not occur and compensation from the budget is not paid.

3) If the Company as a tax agent pays out dividends to foreign organisation and (or) an individual who is non-resident of the Russian Federation, tax base of a tax payer – receiver of dividends under each such payment is determined as the amount of paid dividends.

In case of payment of income to a foreign organization by the tax agent which in accordance with international treaties (agreements) is taxed in Russia at reduced rates, then calculation and withholding of tax on gains is made by the tax agent at relevant reduced rates when a confirmation is presented by a foreign organization to the tax agent under paragraph 1 of Article 312 of the Tax Code of the Russian Federation.

3. On income from the federal government's equity securities, as well as other equity securities with mandatory centralized custody, issued by Russian organizations, paid to foreign entities acting on behalf of third parties

The depository maintaining records of rights to equity securities with mandatory centralized custody is recognized as a tax agent for income tax of income at payments on such securities to foreign entities (item 1, art. 310 of the Tax Code of the Russian Federation). This rule applies in relation to those securities which have passed state issue registration or issues which have been assigned an identification number after January 1, 2012.

From 01.01.2013 some specific features of the profit tax were set in the form of money on these securities issued by Russian companies, as well as on the federal government's equity securities with mandatory centralized custody (regardless of the date of registration of the issue) that are recorded on the following accounts:

- securities account of a foreign nominee;
- authorized foreign securities account holder;
- securities account of depository programs.

The depository, which opened those accounts, according to the new rules, shall act as an agent for income tax with the specifications established by the new art. 310.1 of the Tax Code of the Russian Federation. According to item 1 of this Article the tax agent must calculate, withhold and transfer income tax in accordance with the

provisions of the Tax Code of the Russian Federation and international agreements on the avoidance of double taxation, which are used for the relevant type of income (interest, dividends). In this case no confirmation of the location of the foreign organization in the state, with which the relevant agreement was concluded, is required to provide (new par. 3 of item 1 of art. 312 of the Tax Code of the Russian Federation).

The depository is entitled to apply the tax rate set for the relevant type of income, only in the case the foreign institution to which the income is paid (nominal holder, authorized holder or a person to whom the depository has opened a securities account of depository programs), provided it with, inter alia, information on the organizations, which exercise rights on the securities. This information is provided no later than three working days from the date of disclosure of the transfer of payments to depositors of securities (item 8 of art. 310.1 of the Tax Code of the Russian Federation). If such information is not provided, the depository will be required to calculate the income tax at the rate established by par. 1 of item 3, art. 224 of the Tax Code of the Russian Federation (item 7, art. 310.1 of the Tax Code of the Russian Federation). It should be noted that this paragraph indicates the rate of personal income tax in respect of income of individuals - non-residents of the Russian Federation, which is equal to 30 percent.

8.8. Data on declared (accrued) and paid dividends per shares of the issuer, as well as on income from the issuer's bonds

8.8.1. Data on the declared and paid dividends per shares of the issuer

Dividend period

Year: **2010**

Period: **full year**

Name of the governance body of the issuer, which took decision (declared) of payment of dividends on the issuer's shares: **Decision of AGM**

Date of carrying out the meeting of the issuer's governance body where the decision on payment (declaration) of dividends was taken: **17.06.2011**

Date of the list of persons entitled to receive dividends for this dividend period: **12.05.2011**

Date of the minutes: **21.06.2011**

Number of the minutes: **01/11**

Class (type) of shares: **ordinary**

Sum of the declared (accrued) dividends on shares of this class (type) as per one share, Rubles: **0.01447**

Total sum of the declared (accrued) dividends on all shares of this class (type), Rubles: **610 932 000**

Total amount of dividends paid out on all issuer's shares of the same class (type), Rubles: **604 533 954.72**

Source of payment of declared dividends: **net profit for the reporting year**

The share of dividends declared to net income of the year, %: **12.96**

The share of dividends paid in the total amount of declared dividends on shares of this category (type), %: **98.96**

The term allocated for payment of declared dividends per shares of the issuer: **within 60 days from the date of decision-making on their payment**

The form and other terms of payment of the declared dividends per shares of the issuer: **in the monetary form by transfer of the funds from the issuer's bank account to the account (postal address) contained in the system to maintain the register of shareholders of the issuer.**

The dividends declared on the shares of the issuer have not been paid by the issuer in full.

Reasons for non-payment of the declared dividends:

some shareholders lack details of registered persons in the questionnaires for transfer of the dividends (or they are wrong).

Dividend period

Year: **2011**

Period: **full year**

Name of the governance body of the issuer, which took decision (declared) of payment of dividends on the issuer's shares: **Decision of AGM**

Date of carrying out the meeting of the issuer's governance body where the decision on payment (declaration) of dividends was taken: **15.06.2012**

Date of the list of persons entitled to receive dividends for this dividend period: **07.05.2011**

Date of the minutes: **20.06.2012**

Number of the minutes: **01/12**

Class (type) of shares: **ordinary**

Sum of the declared (accrued) dividends on shares of this class (type) as per one share, Rubles: **0.01**

Total sum of the declared (accrued) dividends on all shares of this class (type), Rubles: **422 179 414.68**

Total amount of dividends paid out on all issuer's shares of the same class (type), Rubles: **418 208 575.43**

Source of payment of declared dividends: **net profit for the reporting year**

The share of dividends declared to net income of the year, %: **8.11**

The share of dividends paid in the total amount of declared dividends on shares of this category (type), %: **99.06**

The term allocated for payment of declared dividends per shares of the issuer: **within 60 days from the date of decision-making on their payment.**

The form and other terms of payment of the declared dividends per shares of the issuer: **in the monetary form by transfer of the funds from the issuer's bank account to the account (postal address) contained in the system to maintain the register of shareholders of the issuer.**

The dividends declared on the shares of the issuer have not been paid by the issuer in full.

Reasons for non-payment of the declared dividends:

some shareholders lack details of registered persons in the questionnaires for transfer of the dividends (or they are wrong).

At the Annual General Shareholders Meeting held on May 30, 2008 the decision was taken not to pay dividends per the Company's ordinary shares following the results of 2007.

At the annual General meeting of shareholders held on June 11, 2009 the decision was taken not to pay dividends on ordinary shares of the Company following the results of 2008.

At the annual General meeting of shareholders held on June 22, 2010 the decision was taken not to pay dividends on ordinary shares of the Company following the results of 2009.

The information about the dividend history of IDGC of Centre, JSC for the period 2005-2011 is posted on the website of the Company at: http://www.mrsk-1.ru/ru/investors/dividend/dividend_history/.

8.8.2. Data on the declared and paid income on the bonds of the issuer

During this period, income on the bonds of the issuer has not been paid

8.9. Other data

8.9.1. The information on activity of the Company governance bodies

Minutes of the decisions of the governance and control bodies of IDGC of Centre are placed on the website of the Company at:

- Minutes of general meetings of shareholders
<http://www.mrsk-1.ru/ru/investors/management/decision/stockholders-meeting/solution/23082012/index.php>;

- Minutes of meetings of the Board of Directors:

<http://www.mrsk-1.ru/ru/investors/management/decision/sovet/2013/>;

- Minutes of meetings of Committees of the Board of Directors:

<http://www.mrsk-1.ru/ru/investors/management/decision/solution-committee/>;

- Minutes of meetings of the Audit Commission:

<http://www.mrsk-1.ru/ru/investors/management/supervisors/decisions-inspection/>.

8.9.2. Data on the structure of the Committees under the Board of Directors of the Company

IDGC of Centre set up 5 Committees in operation under the Company's Board of Directors. The information on the structure of the Committees under the Board of Directors of IDGC of Centre is placed on the website of the Company at: <http://www.mrsk-1.ru/ru/investors/management/controls/committee/>

8.9.3. Corporate governance rating

The issuer has the National Corporate Governance Rating at the level NRCG 7+, assigned in January

2011 by the Consortium of the Russian Institute of Directors and the Expert RA rating agency - "RID - RA".

NRCG 7+ "Developed Practice of Corporate Governance" means that IDGC of Centre has a low risk of corporate governance, the company complies with the requirements of the Russian legislation on corporate governance, follows most of the recommendations of the Russian Code of Corporate Conduct, and some of the recommendations of the international best practice corporate governance.

The history of the issuer's given rating dates back to 2007. More details about the rating of corporate governance are placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/management/raiting/>.

8.9.4. The statistical information on shareholders of the Company, structure of the Company share capital

The statistical information on the shareholders and structure of the share capital of IDGC of Centre is placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/capital/>.

8.9.5. Dividend policy of the Company

The Company adopted and applies the Dividend Policy Regulation (Minutes of the Board of Directors # 18/10 of 03.09.2010). The dividend policy of IDGC of Centre is based on the balance of interests of the Company and its shareholders, as well as the need to increase investment attractiveness of IDGC of Centre and its shareholder value.

The information about the dividend policy of IDGC of Centre is placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/dividend/>.

8.9.6. Information on transfer-agents of the Company's registrar

The information on transfer-agents of the registrar of IDGC of Centre is placed on the Company's website at: <http://www.mrsk-1.ru/ru/investors/registrar/>.

8.10. Data on the underlying securities and the issuer of the underlying securities, the property right to which is certified by Russian depository receipts

The issuer is not the issuer of the underlying securities, the property right to which is certified by the Russian depository receipts

Appendix to the Quarterly Report. Auditor's opinion to the annual accounting (financial) statements of the issuer

To shareholders
of Interregional Distribution Grid Company of Centre,
Joint-Stock Company

Auditor's opinion

for financial statements
of Interregional Distribution Grid Company of Centre,
Joint-Stock Company
for 2012

ZAO "KPMG", a company incorporated under the laws of the Russian Federation and is part of KPMG Europe LLP; a member of the KPMG network of independent firms affiliated with the association KPMG International Cooperative ("KPMG International"), which is a Swiss entity

Data on the Auditor

Full company name:	ZAO KPMG
Location (legal address):	Russia, 129110 Moscow, Olympiysky prospect, 18/1, office 3035
Postal address:	Russia, 123317 Moscow, Presnenskaya Embankment, 10, Section "C", Floor 31
State Registration	Registered by the Moscow Registration Chamber. Certification from May 25, 1992 # 011.585. Entered in the Unified State Register of Legal Entities of the Interdistrict Inspectorate of the Ministry of Taxes and Levies # 39 in the city of Moscow numbered 1027700125628 dated August 13, 2002. Certificate series 77 # 005721432
Membership in a self-regulatory organization of Auditors:	Member of non-commercial partnership "Auditor Chamber of Russia". Primary State Registration Number in the state register of auditors and audit firms 10301000804.

Data on the Audited Entity

Full company name:	Interregional Distribution Grid Company of Centre, Joint-Stock Company (IDGC of Centre, JSC)
Location (legal address):	127018, Moscow, Russia, 2nd Yamskaya, 4
Postal address:	127018, Moscow, Russia, 2nd Yamskaya, 4
State Registration	Entered in the Unified State Register of Legal Entities of the Interdistrict Inspectorate of the Ministry of Taxes and Levies # 46 in the city of Moscow numbered 207775872433 (Primary State Registration Number 1046900099498) dated August 6, 2007. Certificate series 77 # 008165394

Auditor's opinion

To shareholders of Interregional Distribution Grid Company of Centre, Joint-Stock Company

We have audited the financial statements of Interregional Distribution Grid Company of Centre, Joint-Stock Company (hereinafter – the Company) for 2012 as attached hereto.

The financial statements have 113 pages and consist of:

- the balance sheet as at 31 December 2012;
- the profit and loss statement 2012;
- appendices to the balance sheet and the profit and loss statement, including:
 - the statement of changes in equity for 2012;
 - the statement of cash flow for 2012;
 - the explanatory note to the balance sheet and the profit and loss statement.

Responsibility of the Company for the financial statements

The Company's management is responsible for the preparation and fair presentation of these financial statements in accordance with the Russian rules of financial statements preparation and for the internal control system required for the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements being true in all material respects, based on our audit performed. We conducted our audit in accordance with federal auditing standards. These standards require that we comply with relevant ethical requirements as well as planning and performing of the audit to obtain reasonable assurance that the financial statements are free of material misstatement.

The audit involved performing audit procedures to obtain audit evidence supporting the values in the accounting and the information disclosure that it contains. The choice of audit procedures is the subject of our judgments, which is based on assessment of the risk of material misstatement, whether due to fraud or error. In assessing this risk, we considered the system of internal control, providing making and reliability of the financial statements to select appropriate audit procedures, but not for the purpose of expressing an opinion on the effectiveness of the internal control system.

The audit also included assessing appropriateness of the accounting policy used and the reasonableness of estimates made by the Company's management, as well as evaluating the financial statements in general.

We believe that the evidence obtained during the audit provides a reasonable basis for expressing an opinion on the financial statements truthfulness.

Opinion

In our opinion, the financial statements of the Company attached hereto present fairly, in all material respects, its financial position as at 31 December 2012, the results of its financial performance and cash flow for the year of 2012 in accordance with the established financial statements preparation rules.

Other Information

The audit of the financial statements for the year of 2011 was performed by another auditor, who in the auditor's opinion dated February 29, 2012 expressed an unmodified opinion.

Deputy Director of ZAO KPMG
(power of attorney dated October 28, 2011 # 50/11)

T.E. Titova

March 4, 2013

Appendix to the Quarterly Report. Appendix to the accounting balance-sheet

5.1. Intangible assets
5.1.1. Availability and movement of intangible assets

Indicator			At the beginning of year				Change for the period							At the period end				
							Accepted	Retired			Accrued depreciation	Losses from depreciation	Revaluation					
Name	Code	Period	Initial/mark-to-market value	Accumulated depreciation	Losses from depreciation	Residual value		Initial/mark-to-market value	Accumulated depreciation	Losses from depreciation			Residual value	Initial/mark-to-market value	Accumulated depreciation	Losses from depreciation	Residual value	
1	2	3	4	5	6	7	9	10	11	12	13	14	15	16	17	18	19	20
Intangible assets - total	5100	For 2012 (1)	57 295	(29 870)	-	27 425	-	(11 585)	11 585	-	(5 777)	-	-	-	45 710	(24 062)	-	21 648
	5110	for 2011 (2)	51 796	(24 447)	-	27 349	5 499	-	-	-	(5 423)	-	-	-	57 295	(29 870)	-	27 425
Objects of intellectual property (exclusive rights to results of intellectual property)	5101	For 2012 (1)	57 295	(29 870)	-	27 425	-	(11 585)	11 585	-	(5 777)	-	-	-	45 710	(24 062)	-	21 648
	5111	for 2011 (2)	51 796	(24 447)	-	27 349	5 499	-	-	-	(5 423)	-	-	-	57 295	(29 870)	-	27 425
including:																		
<i>at the patentee on inventions, industrial pattern, useful model</i>	51011	For 2012 (1)	151	(24)	-	127	-	-	-	-	(16)	-	-	-	151	(40)	-	111
	51111	for 2011 (2)	54	(8)	-	46	97	-	-	-	(16)	-	-	-	151	(24)	-	127
<i>at the legal owner on computer software programs, databases</i>	51012	For 2012 (1)	56 925	(29 759)	-	27 166	-	(11 585)	11 585	-	(5 733)	-	-	-	45 340	(23 907)	-	21 433
	51112	for 2011 (2)	51 523	(24 381)	-	27 142	5 402	-	-	-	(5 378)	-	-	-	56 925	(29 759)	-	27 166
<i>at the legal owner on topology of integrated microcircuits</i>	51013	For 2012 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	51113	for 2011 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>at the owner on a trade mark, a service mark, the name of a place of an origin of the goods</i>	51014	For 2012 (1)	219	(87)	-	132	-	-	-	-	(28)	-	-	-	219	(115)	-	104
	51114	for 2011 (2)	219	(58)	-	161	-	-	-	-	(29)	-	-	-	219	(87)	-	132

Business reputation of the Company	5102	For 2012 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5112	for 2011 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	5103	For 2012 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5113	for 2011 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.2. Results of research, developmental and technological works and Intangible Assets

5.2.1. Availability and movement of results of research and development

Indicator	Code	Period	At the beginning of year		Change for the period				At the period end	
			initial cost	part of the cost which has been written off on expenses	accepted	retired		part of the cost which has been written off on expenses for the period	Initial cost	Part of the cost which has been written off on expenses
						Initial cost	Part of the cost which has been written off on expenses			
1	2	3	4	5	6	7	8	9	10	11
Research and development - total	5140	for 2012 (1)	-	-	-	-	-	-	-	-
	5150	for 2011 (2)	-	-	-	-	-	-	-	-
among them:										
Expenses on the research and development, which results are used for production needs	5141	for 2012 (1)	-	-					-	-
	5151	for 2011 (2)							-	-
Patent-capable results of the executed researches and development	5142	for 2012 (1)	-	-					-	-
	5152	for 2011 (2)							-	-
Expenses on the researches and	5143	for 2012 (1)	-	-					-	-

development executed by own forces	5153	for 2011 (2)								-	-
Expenses on the researches and development which are performed by third party organisations	5144	for 2012 (1)	-	-						-	-
	5154	for 2011 (2)								-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.2.2. Not finished and not finalized R&D and not finished transactions on acquisition of Intangible Assets

Indicator	Code	Period	At the beginning of year	Change for the period			At the period end
				Period costs	Written off costs as not given positive result	Accepted to accounting as Intangible Assets or R&D	
1	2	3	4	5	6	7	8
Costs on not finished researches and developments - total	5160	For 2012 (1)	22 092	31 754	-	-	53 846
	5170	For 2011 (2)	-	22 092	-	-	22 092
Including:							
Research works	5161	For 2012 (1)	-				-
	5171	For 2011 (2)					-
Developmental works	5162	For 2012 (1)	22 092	5 065			27 157
	5172	For 2011 (2)		22 092			22 092
Technological works	5163	For 2012 (1)	-	26 689			26 689
	5173	For 2011 (2)					-
Other	5164	For 2012 (1)	-				-
	5174	For 2011 (2)					-
Not finished transactions on acquisition of intangible assets	5180	For 2012 (1)	-	-	-	-	-
	5190	For 2011 (2)	-	5 499	-	(5 499)	-
Including:							
At the patentee on inventions, industrial pattern, useful model	5181	For 2012 (1)	-				-
	5191	For 2011 (2)		97		(97)	-
At the legal owner on computer software programs, databases	5182	For 2012 (1)	-				-
	5192	For 2011 (2)		5 402		(5 402)	-
At the legal owner on topology of integrated microcircuits	5183	For 2012 (1)	-				-
	5193	For 2011 (2)					-

At the owner on a trade mark, a service mark, the name of a place of an origin of the goods	5184	For 2012 (1)	-				-
	5194	For 2011 (2)					-
Other	5185	For 2012 (1)	-				-
	5195	For 2011 (2)					-

- (1) – specifies the reporting year
(2) – specifies the previous year

5.3. Fixed assets

5.3.1. Availability and movement of fixed assets

Indicator	Code	Period	At the beginning of year			Change for the period							At the period end		
			Initial cost	Accumulated depreciation	Residual value	accepted	Accumulated depreciation on the accepted items	Retired items		Accrued depreciation	revaluation		Initial cost	Accumulated depreciation	Residual value
								Initial cost	Accumulated depreciation		Initial cost	Accumulated depreciation			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Fixed assets (without profitable investments in tangible assets) – total	5200	For 2012 (1)	79 573 399	(17 215 717)	62 357 682	17 036 199	(185 859)	(195 013)	74 449	(6 297 797)	-	-	96 414 585	(23 624 924)	72 789 661
	5210	For 2011 (2)	65 846 654	(11 340 404)	54 506 250	13 926 577	(685 146)	(199 832)	61 696	(5 251 863)	-	-	79 573 399	(17 215 717)	62 357 682
including:															
Depreciable fixed assets – total:	5201	For 2012 (1)	79 466 685	(17 215 717)	62 250 968	16 942 584	(185 859)	(194 411)	74 449	(6 297 797)	-	-	96 214 858	(23 624 924)	72 589 934
	5211	For 2011 (2)	65 740 724	(11 340 404)	54 400 320	13 923 951	(685 146)	(197 990)	61 696	(5 251 863)	-	-	79 466 685	(17 215 717)	62 250 968
Including:															
Production buildings	52011	For 2012 (1)	7 477 110	(818 852)	6 658 258	491 473	-	(53 788)	9 550	(300 636)	-	-	7 914 795	(1 109 938)	6 804 857
	52111	For 2011 (2)	6 975 707	(555 094)	6 420 613	526 134	(6 733)	(24 731)	2 869	(259 894)	-	-	7 477 110	(818 852)	6 658 258
Constructions, except Power Lines	52012	For 2012 (1)	11 658 089	(2 359 289)	9 298 800	3 375 108	-	(17 702)	5 965	(871 643)	-	-	15 015 495	(3 224 967)	11 790 528
	52112	For 2011 (2)	8 319 462	(1 472 362)	6 847 100	3 347 296	(86 917)	(8 669)	1 467	(801 477)	-	-	11 658 089	(2 359 289)	9 298 800
Power lines and devices to them	52013	For 2012 (1)	35 621 485	(7 663 022)	27 958 463	6 563 966	-	(50 938)	20 162	(2 548 055)	-	-	42 134 513	(10 190 915)	31 943 598
	52113	For 2011 (2)	31 198 284	(5 197 300)	26 000 984	4 463 273	(296 852)	(40 072)	12 777	(2 181 647)	-	-	35 621 485	(7 663 022)	27 958 463
Machines and equipment for electric power generation, substations, equipment for electric power transformation	52014	For 2012 (1)	16 551 572	(3 439 573)	13 111 999	3 340 312	(175 760)	(27 792)	10 110	(1 122 160)	-	-	19 864 092	(4 727 383)	15 136 709
	52114	For 2011 (2)	13 185 771	(2 182 020)	11 003 751	3 404 697	(261 123)	(38 896)	12 273	(1 008 703)	-	-	16 551 572	(3 439 573)	13 111 999
Production and	52015	For 2012 (1)	171 142	(106 908)	64 234	34 933	-	(3 070)	2 651	(22 567)	-	-	203 005	(126 824)	76 181

economic stock	52115	For 2011 (2)	153 187	(85 940)	67 247	20 449	(107)	(2 494)	2 350	(23 211)	-	-	171 142	(106 908)	64 234
other	52016	For 2012 (1)	7 987 287	(2 828 073)	5 159 214	3 136 792	(10 099)	(41 121)	26 011	(1 432 736)	-	-	11 082 958	(4 244 897)	6 838 061
	52116	For 2011 (2)	5 908 313	(1 847 688)	4 060 625	2 162 102	(33 414)	(83 128)	29 960	(976 931)	-	-	7 987 287	(2 828 073)	5 159 214
Objects with unlimited term of useful use, not depreciable - total	5202	For 2012 (1)	106 714	-	106 714	93 615	-	(602)	-	-	-	-	199 727	-	199 727
	5212	For 2011 (2)	105 930	-	105 930	2 626	-	(1 842)	-	-	-	-	106 714	-	106 714
Including:															
Land lots	52021	For 2012 (1)	106 714	-	106 714	93 615	-	(602)	-	-	-	-	199 727	-	199 727
	52121	For 2011 (2)	105 930	-	105 930	2 626	-	(1 842)	-	-	-	-	106 714	-	106 714
Environmental facilities	52022	For 2012 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	52122	For 2011 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital investments on radical improvement of land lots	5203	For 2012 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	5213	For 2011 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounted as a part of profitable investments in tangible assets – total	5220	For 2012 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	5230	For 2011 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Including:															
Property for transfer to leasing	5221	For 2012 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	5231	For 2011 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Property given under the lease contract	5222	For 2012 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	5232	For 2011 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.3.2. Terms of useful use and depreciation method

Indicator	Code	Target date of useful use (in months)	Depreciation method
1	2	3	4
Production buildings	7001	85-600	Straight-line
Constructions, except Power Lines	7002	61-300	Straight-line
Power Lines and devices to them	7003	61-480	Straight-line
Machines and equipment for electric power generation, substations, equipment for electric power transformation	7004	37-240	Straight-line
Production and economic stock	7005	37-180	Straight-line
Other	7006	13-180	Straight-line

(1) – specifies the reporting year

(2) – specifies the previous year

5.3.3. Value change of fixed assets as a result of completion, additional equipment, reconstruction and partial liquidation

Indicator	Code	For 2012	For 2011
1	2	3	4
Value addition of items of fixed assets as a result of completion, additional equipment, reconstruction - total	5260	6 075 039	5 454 866
Including:			
Production buildings	5261	185 446	189 261
Constructions, except Power Lines	5262	1 390 023	1 640 162
Power Lines and devices to them	5263	2 927 408	1 892 185
Machines and equipment for electric power generation, substations, equipment for electric power transformation	5264	1 315 382	1 405 710
Production and economic stock	5265	-	-
Other	5266	256 780	327 548
Reduction of cost of items of fixed assets as a result of partial liquidation – total:	5270	(52 197)	(46 151)
Including:			
Production buildings	5271	(335)	(399)
Constructions, except Power Lines	5272	(14 543)	(6 731)
Power Lines and devices to them	5273	(29 792)	(20 198)
Machines and equipment for electric power generation, substations, equipment for electric power transformation	5274	(7 279)	(18 774)
Production and economic stock	5275	(92)	-
Other	5276	(156)	(49)

(1) – specifies the reporting year

(2) – specifies the previous year

5.3.4. Other use of fixed assets

Indicator	Code	As at 31 December 2012 (3)	As at 31 December 2011 (2)	As at 31 December 2010 (4)
1	2	3	4	5
The fixed assets transferred in rent which are registered on the balance sheet	5280	161 445	162 063	292 899
The fixed assets transferred in rent which are registered off the balance sheet	5281	34 590	34 590	34 590
The fixed assets received in rent which are registered on the balance sheet	5282	6 155	18 928	120 996

The fixed assets received in rent which are registered off the balance sheet	5283	19 500 836	19 640 043	16 445 928
The items of immovable property accepted for operation and actually used, in process of the state registration	5284	328 104	452 854	537 318
Fixed assets, transferred for preservation	5285	63 110	3 180	3 180
Other use of fixed assets (pledge, etc.)	5286	6 787	4 611	755

(1) – specifies the reporting date of the accounting period

(2) – specifies the previous year

(3) – specifies the year prior to the previous one

5.3.5. Capital investments in progress

Indicator	Code	Period	At the beginning of year	Change for the period			At the period end
				Period expenses	Written off	Accepted to accounting as fixed assets or cost is increased	
1	2	3	4	5	6	7	8
Construction in progress and not complete transactions on acquisition, modernisation, etc. of fixed assets – total	5240	For 2012 (1)	7 275 325	16 006 697	(124 718)	(16 731 974)	6 425 330
	5250	For 2011 (2)	4 443 434	18 747 403	(81 282)	(15 834 230)	7 275 325
Including:							
of production use	5241	For 2012 (1)	7 247 655	16 006 171	(120 047)	(16 731 650)	6 402 129
	5251	For 2011 (2)	4 416 007	18 746 124	(80 246)	(15 834 230)	7 247 655
Construction in progress	52411	For 2012 (1)	5 591 612	11 876 042	(23 344)	(12 422 095)	5 022 215
	52511	For 2011 (2)	3 772 516	13 520 559	(15 287)	(11 686 176)	5 591 612
Acquisition of fixed assets	52412	For 2012 (1)	371 858	1 527 804	(5)	(1 899 159)	498
	52512	For 2011 (2)	109 943	1 645 419	(149)	(1 383 355)	371 858
Equipment for installation	52413	For 2012 (1)	1 284 185	2 602 325	(96 698)	(2 410 396)	1 379 416
	52513	For 2011 (2)	533 548	3 580 146	(64 810)	(2 764 699)	1 284 185
Other	52414	For 2012 (1)	-	-	-	-	-
	52514	For 2011 (2)	-	-	-	-	-
of non-production use	5242	For 2012 (1)	27 670	526	(4 671)	(324)	23 201
	5252	For 2011 (2)	27 427	1 279	(1 036)	-	27 670

Construction in progress	52421	For 2012 (1)	27 670	202	(4 671)	-	23 201
	52521	For 2011 (2)	27 207	463	-	-	27 670
Acquisition of fixed assets	52422	For 2012 (1)	-	324	-	(324)	-
	52522	For 2011 (2)	220	816	(1 036)	-	-
Equipment for installation	52423	For 2012 (1)	-	-	-	-	-
	52523	For 2011 (2)	-	-	-	-	-
Other	52424	For 2012 (1)	-	-	-	-	-
	52524	For 2011 (2)	-	-	-	-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.3.6. Advances made for capital construction and acquisition of fixed assets

Indicator	Code	Period	At the beginning of year		Change for the period							At the period end	
			Accounted under contract provisions	Reserve size on doubtful debts	acceptance			retirement				Accounted under contract provisions	Reserve size on doubtful debts
					As a result of business transactions (amount of debt under the transaction)	Other charges	Reserve charge	repayment	Write-off for account of the before accrued reserve	Write-off on financial result	Reserve restoration		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Advances issued under capital construction	5291	For 2012 (1)	47 123	(2 746)	3 169	-	(1 111)	(40 201)	(153)	(78)	-	9 860	(3 704)
	5292	For 2011 (2)	39 796	-	42 099	-	(2 746)	(31 681)	-	(3 091)	-	47 123	(2 746)
Including:													
Capital construction	52911	For 2012 (1)	30 774	-	2 333	-	-	(27 667)	-	(11)	-	5 429	-
	52921	For 2011 (2)	19 230	-	29 272	-	-	(15 021)	-	(2 707)	-	30 774	-
Acquisition of fixed assets	52912	For 2012 (1)	4 550	(2 746)	773	-	(1 111)	(736)	(153)	(67)	-	4 367	(3 704)
	52922	For 2011 (2)	5 911	-	1 028	-	(2 746)	(2 005)	-	(384)	-	4 550	(2 746)

Other	52913	For 2012 (1)	11 799	-	63			(11 798)			64	-
	52923	For 2011 (2)	14 655		11 799			(14 655)			11 799	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.4. Financial investments

5.4.1. Availability and movement of financial investments

Indicator	Code	Period	At the beginning of year		Change for the period					At the period end	
			Initial cost	Accumulated adjustment	Accepted	Retired (repaid)		Interests accrual (including bringing the initial cost to nominal)	Mark-to-market value (losses from depreciation)	Initial cost	Accumulated adjustment
						initial	accumulated				
1	2	3	4	5	6	7	8	9	10	11	12
Long-term FI - total	5301	For 2012 (1)	1 577 136	(84 647)	109 603	-	-	-	33 744	1 686 739	(50 903)
	5311	For 2011 (2)	1 368 039	(20 923)	209 097	-	-	-	(63 724)	1 577 136	(84 647)
Contributions in authorised (share) capital of other companies - total	53021	For 2012 (1)	1 368 139	(84 647)	-	-	-	-	33 744	1 368 139	(50 903)
	53121	For 2011 (2)	1 368 039	(20 923)	100	-	-	-	(63 724)	1 368 139	(84 647)
Including:											
Affiliated economic companies	530211	For 2012 (1)	1 117 570	-	-	-	-	-	-	1 117 570	-
	531211	For 2011 (2)	1 117 470	-	100	-	-	-	-	1 117 570	-
Dependent economic companies	530212	For 2012 (1)	-	-	-	-	-	-	-	-	-
	531212	For 2011 (2)	-	-	-	-	-	-	-	-	-
other	530213	For 2012 (1)	250 569	(84 647)	-	-	-	-	33 744	250 569	(50 903)
	531213	For 2011 (2)	250 569	(20 923)	-	-	-	-	(63 724)	250 569	(84 647)
State and municipal securities	53022	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53122	For 2011 (2)	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53023	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53123	For 2011 (2)	-	-	-	-	-	-	-	-	-
Including											
Debt securities	530231	For 2012 (1)	-	-	-	-	-	-	-	-	-

(bonds, bills)	531231	For 2011 (2)								-	-
Loans granted	53024	For 2012 (1)	208 997	-	109 603	-	-	-	-	318 600	-
	53124	For 2011 (2)	-	-	208 997	-	-	-	-	208 997	-
Deposits	53025	For 2012 (1)	-	-						-	-
	53125	For 2011 (2)	-	-	-	-	-	-	-	-	-
other	53026	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53126	For 2011 (2)	-	-	-	-	-	-	-	-	-
Long-term FI, having mark-to-market value - total	5302	For 2012 (1)	248 635	(84 647)	-	-	-	-	33 744	248 635	(50 903)
	5312	For 2011 (2)	248 635	(20 923)	-	-	-	-	(63 724)	248 635	(84 647)
Contributions in authorised (share) capital of other companies - total	53031	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53131	For 2011 (2)	-	-	-	-	-	-	-	-	-
Including:											
Affiliated economic companies	530311	For 2012 (1)	-	-						-	-
	531311	For 2011 (2)	-	-	-	-	-	-	-	-	-
Dependent economic companies	530312	For 2012 (1)	-	-						-	-
	531312	For 2011 (2)	-	-	-	-	-	-	-	-	-
other	530313	For 2012 (1)	-	-						-	-
	531313	For 2011 (2)	-	-	-	-	-	-	-	-	-
State and municipal securities	53032	For 2012 (1)	-	-						-	-
	53132	For 2011 (2)	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53033	For 2012 (1)	-	-						-	-
	53133	For 2011 (2)	-	-	-	-	-	-	-	-	-
Including											
Debt securities (bonds, bills)	530331	For 2012 (1)	-	-						-	-
	531331	For 2011 (2)	-	-	-	-	-	-	-	-	-
Other	53034	For 2012 (1)	248 635	(84 647)					33 744	248 635	(50 903)
	53134	For 2011 (2)	248 635	(20 923)	-	-	-	-	(63 724)	248 635	(84 647)
Long-term FI on which the mark-to-market value is not determined - total	5303	For 2012 (1)	1 119 504	-	-	-	-	-	-	1 119 504	-
	5313	For 2011 (2)	1 119 404	-	100	-	-	-	-	1 119 504	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.4. Financial investments

5.4.1. Availability and movement of financial investments (continued)

Indicator	Code	Period	At the beginning of year		Change for the period					At the period end	
			Initial cost	Accumulated adjustment	Accepted	Retired (repaid)		Interests accrual (including bringing the initial cost to nominal)	Mark-to-market value (losses from depreciation)	Initial cost	Accumulated adjustment
						initial	accumulated				
1	2	3	4	5	6	7	8	9	10	11	12
Short-term FI - total	5305	For 2012 (1)	-	-	-	-	-	-	-	-	-
	5315	For 2011 (2)	-	-	-	-	-	-	-	-	-
Contributions to authorised capital of other companies - total	53061	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53161	For 2011 (2)	-	-	-	-	-	-	-	-	-
State and municipal securities	53062	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53162	For 2011 (2)	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53063	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53163	For 2011 (2)	-	-	-	-	-	-	-	-	-
Including			-	-	-	-	-	-	-	-	-
Debt securities (bonds, bills)	530631	For 2012 (1)	-	-	-	-	-	-	-	-	-
	531631	For 2011 (2)	-	-	-	-	-	-	-	-	-
Loans granted	53064	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53164	For 2011 (2)	-	-	-	-	-	-	-	-	-
Deposits	53065	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53165	For 2011 (2)	-	-	-	-	-	-	-	-	-
other	53066	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53166	For 2011 (2)	-	-	-	-	-	-	-	-	-
Short-term FI, having mark-to-market value - total	5306	For 2012 (1)	-	-	-	-	-	-	-	-	-
	5316	For 2011 (2)	-	-	-	-	-	-	-	-	-
Contributions in authorised (share) capital of other	53071	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53171	For 2011 (2)	-	-	-	-	-	-	-	-	-

companies - total											
State and municipal securities	53072	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53172	For 2011 (2)	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53073	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53173	For 2011 (2)	-	-	-	-	-	-	-	-	-
Including											
Debt securities (bonds, bills)	530731	For 2012 (1)	-	-	-	-	-	-	-	-	-
	531731	For 2011 (2)	-	-	-	-	-	-	-	-	-
Other	53074	For 2012 (1)	-	-	-	-	-	-	-	-	-
	53174	For 2011 (2)	-	-	-	-	-	-	-	-	-
Short-term FI on which the mark-to-market value is not determined - total	5307	For 2012 (1)									
	5317	For 2011 (2)									
Financial investments - total	5300	For 2012 (1)	1 577 136	(84 647)	109 603	-	-	-	33 744	1 686 739	(50 903)
	5310	For 2011 (2)	1 368 039	(20 923)	209 097	-	-	-	(63 724)	1 577 136	(84 647)

(1) – specifies the reporting year

(2) – specifies the previous year

5.4.2. Adjustments of estimations of financial investments

Indicator		At the beginning of year	Change for the period			At the period end
Name	Code		Increase	Reduction	Retirement at write-off of FI	
1	2	3	4	5	6	7
Long-term financial investments	7100	(84 647)	82 280	(48 536)	-	(50 903)
Difference between the current market value of financial investments and their previous estimation	7110	(84 647)	82 280	(48 536)	-	(50 903)
<i>Including:</i>						
Contributions in authorised (share) capital of other companies - total	7111	-	-	-	-	-
<i>Including</i>						
Affiliated economic companies	71111	-	-	-	-	-

Dependent economic companies	71112	-	-	-	-	-
other	71113	-	-	-	-	-
State and municipal securities	7112	-	-	-	-	-
Securities of other organisations - total	7113	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	71131	-	-	-	-	-
Other	7114	(84 647)	82 280	(48 536)	-	(50 903)
Difference between the current value of debt securities and their initial cost	7120	-	-	-	-	-
<i>Including:</i>						
Securities of other organisations - total	7121	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	71211	-	-	-	-	-
Other	7122	-	-	-	-	-
Reserve under depreciation of the financial investments, on which the market value is not determined	7130	-	-	-	-	-
<i>Including:</i>						
Contributions in authorised (share) capital of other companies - total	7131	-	-	-	-	-
<i>Including</i>						
Affiliated economic companies	71311	-	-	-	-	-
Dependent economic companies	71312	-	-	-	-	-
other	71313	-	-	-	-	-
State and municipal securities	7132	-	-	-	-	-
Securities of other organisations - total	7133	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	71331	-	-	-	-	-
Loans granted	7134	-	-	-	-	-
Deposits	7135	-	-	-	-	-
Other	7136	-	-	-	-	-
Short-term financial	7200	-	-	-	-	-

investments						
Difference between the current market value of financial investments and their previous estimation, at which it was determined	7210	-	-	-	-	-
<i>Including:</i>						
Contributions in authorised (share) capital of other companies - total	7211	-	-	-	-	-
<i>Including</i>						
Affiliated economic companies	72111	-	-	-	-	-
Dependent economic companies	72112	-	-	-	-	-
other	72113	-	-	-	-	-
Securities of other organisations - total	7212	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	72121	-	-	-	-	-
Other	7213	-	-	-	-	-
Difference between the current value of debt securities and their initial cost	7220	-	-	-	-	-
<i>Including:</i>						
Securities of other organisations - total	7221	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	72211	-	-	-	-	-
Other	7222	-	-	-	-	-
Reserve under depreciation of the financial investments, which do not have the market value	7230	-	-	-	-	-
<i>Including:</i>						
Contributions in authorised (share) capital of other companies - total	7231	-	-	-	-	-
<i>Including</i>						
Affiliated economic companies	72311	-	-	-	-	-
Dependent economic companies	72312	-	-	-	-	-

other	72313	-	-	-	-	-
State and municipal securities	7232	-	-	-	-	-
Securities of other organisations - total	7233	-	-	-	-	-
<i>Including:</i>						
Debt securities (bonds, bills)	72331	-	-	-	-	-
Loans granted	7234	-	-	-	-	-
Deposits	7235	-	-	-	-	-
Other	7236	-	-	-	-	-

5.4.3. Other use of financial investments

Indicator	Code	As at 31 December 2012 (1)	As at 31 December 2011 (2)	As at 31 December 2010 (3)
1	2	3	4	5
Financial investments, being in pledge - total	5320	-	-	-
Including:	5321			
Bonds	5322	-	-	-
Bills	5323	-	-	-
Stocks		-	-	-
Financial investments, transferred to the third parties (except sale) - total	5325	-	-	-
Including:				
Bonds	5326	-	-	-
Bills	5327	-	-	-
Stocks	5328	-	-	-
Other use of financial investments	5329	-	-	-

(1) – specifies the reporting date of the accounting period

(2) – specifies the previous year

(3) – specifies the year prior to the previous one

5.5. Inventories

5.5.1 Availability and movement of supplies

Indicator	Code	Period	At the beginning of year		Change for the period				At the period end	
			cost value	Reserve size	Receipts	Retired	Losses	Turnover of	cost value	Reserve size

				under decrease in value	and costs	cost value	reserve size under decrease in value	from decrease in value	supplies between their groups (types)		under decrease in value
1	2	3	4	5	6	7	8	9	10	11	12
Supplies - total	5400	For 2012 (1)	1 512 187	-	2 617 721	(2 619 399)	-	(74 164)	X	1 510 509	(74 164)
	5420	For 2011 (2)	1 506 910	-	3 045 800	(3 040 523)	-	-	X	1 512 187	-
Raw and materials	5401	For 2012 (1)	1 512 187	-	2 604 568	(2 607 676)	-	(74 164)		1 509 079	(74 164)
	5421	For 2011 (2)	1 506 199		3 045 800	(3 039 812)				1 512 187	-
Work in progress	5402	For 2012 (1)	-	-	-	-	-	-	-	-	-
	5422	For 2011 (2)	-	-	-	-	-	-	-	-	-
Goods shipped	5403	For 2012 (1)	-	-	13 153	(11 723)	-	-	-	1 430	-
	5423	For 2011 (2)	-	-	-	-	-	-	-	-	-
Finished products and goods	5404	For 2012 (1)	-	-	-	-	-	-	-	-	-
	5424	For 2011 (2)	711	-	-	(711)	-	-	-	-	-
Other supplies and costs	5405	For 2012 (1)	-	-	-	-	-	-	-	-	-
	5425	For 2011 (2)	-	-	-	-	-	-	-	-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.5.2. Supplies in pledge

Indicator	Code	As at 31 December 2012 (1)	As at 31 December 2011 (2)	As at 31 December 2010 (3)
1	2	3	4	5
Supplies, not paid for on the reporting date - total	5440	-	-	-
Including:				
Raw and materials	5441			
Work in progress	5442			
Goods shipped	5443			
Finished products and goods	5444			
Other supplies and costs	54442			
Supplies, being in pledge under the agreement - total	5445	-	-	-
Including:				
Raw and materials	5446			
Goods shipped	5447			

Finished products and goods	5448		
Other supplies and costs	5449		

(1) – specifies the reporting date of the accounting period

(2) – specifies the previous year

(3) – specifies the year prior to the previous one

5.6. Accounts receivable and payable
5.6.1. Availability and movement of accounts receivable

Indicator	Code	Period	At the beginning of year		Change for the period							At the period end		
			Accounted under agreement provisions	Reserve size for doubtful debts	acceptance			retirement				Transfer from long-term to short-term debt	Accounted under agreement provisions	Reserve size for doubtful debts
					As a result of business transactions (amount of debt under transactions)	Interests, penalties and other charges due	Reserve accrual	repayment	Write-off for account of the before accrued reserve	Write-off on financial result	Reserve restoration			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Long-term accounts receivable	5501	For 2012 (1)	48 116	-	117 821	-	-	(108 132)	-	-	-	(14 714)	43 091	-
	5521	For 2011 (2)	59 212	-	121 900	-	-	(132 996)	-	-	-	-	48 116	-
Including:														
Settlements with buyers and customers	5502	For 2012 (1)	8 265	-	2 897	-	-	(1 015)	-	-	-	(2 896)	7 251	-
	5522	For 2011 (2)	9 970	-	4 737	-	-	(6 442)	-	-	-	-	8 265	-
Including:														
For electric power transmission	55021	For 2012 (1)	-	-									-	-
	55221	For 2011 (2)											-	-
For grid connection	55022	For 2012 (1)	6 496	-	2 523			(889)				(1 680)	6 450	-
	55222	For 2011 (2)	8 857		3 954			(6 315)					6 496	-
For the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex	55023	For 2012 (1)	-	-									-	-
	55223	For 2011 (2)											-	-
For electric power and capacity resale	55024	For 2012 (1)	-	-									-	-
	55224	For 2011 (2)											-	-

<i>For lease revenues</i>	55025	For 2012 (1)	-	-									-	-
	55225	For 2011 (2)											-	-
<i>For other</i>	55026	For 2012 (1)	1 769	-	374			(126)				(1 216)	801	-
	55226	For 2011 (2)	1 113		783			(127)					1 769	-
Advances issued	5503	For 2012 (1)	3 562	-	7 017			(442)				(4 481)	5 656	-
	5523	For 2011 (2)	1 538		3 562			(1 538)					3 562	-
Bills receivable	5504	For 2012 (1)	-	-									-	-
	5524	For 2011 (2)											-	-
Other accounts receivable	5505	For 2012 (1)	36 289	-	107 907	-	-	(106 675)	-	-	-	(7 337)	30 184	-
	5525	For 2011 (2)	47 704	-	113 601	-	-	(125 016)	-	-	-	-	36 289	-
Including:														
<i>Non-interest-bearing notes</i>	55051	For 2012 (1)	-	-									-	-
	55251	For 2011 (2)											-	-
<i>Other</i>	55052	For 2012 (1)	36 289	-	107 907			(106 675)				(7 337)	30 184	-
	55252	For 2011 (2)	47 704		113 601			(125 016)					36 289	-
From the total sum of long-term accounts receivable:	5506	For 2012 (1)	-	-	-	-	-	-	-	-	-	-	-	-
	5526	For 2011 (2)	-	-	-	-	-	-	-	-	-	-	-	-
Indebtedness of affiliated companies	55061	For 2012 (1)	-	-									-	-
	55261	For 2011 (2)											-	-
Indebtedness of dependent companies	55062	For 2012 (1)	-	-									-	-
	55262	For 2011 (2)											-	-
Short-term accounts receivable	5510	For 2012 (1)	10 024 144	(1 785 79 6)	157 696 218	250 736	(2 221 621)	(152 229 341)	(38 816)	(8 934)	1 676 051	14 714	15 708 721	(2 292 550)
	5530	For 2011 (2)	8 912 652	(1 698 58 1)	145 063 838	285 685	(1 210 962)	(144 037 110)	(182 875)	(18 046)	940 872	0	10 024 144	(1 785 796)
Including:														
Settlements with buyers and customers	5511	For 2012 (1)	8 263 073	(1 620 92 6)	88 899 144	-	(2 168 278)	(83 303 975)	(28 815)	(1 737)	1 665 996	2 896	13 830 586	(2 094 393)
	5531	For 2011 (2)	7 336 595	(1 698 581)	80 860 525	-	1 046 088	(79 750 876)	(182 871)	(300)	940 872	-	8 263 073	(1 620 926)
Including:														
<i>For electric power transmission</i>	55111	For 2012 (1)	7 945 219	(1 491 27 1)	86 369 295		(2 146 512)	(80 732 104)	(13 735)		1 642 531		13 568 675	(1 981 517)
	55311	For 2011 (2)	6 835 154	(1 474 11)	77 628 894		(988 135)	(76 450 750)	(68 079)		902 899		7 945 219	(1 491 271)

				4)										
<i>For grid connection</i>	55112	For 2012 (1)	175 326	(80 694)	1 461 642		(11 412)	(1 471 757)	(7 865)	(651)	12 749	1 680	158 375	(71 492)
	55312	For 2011 (2)	240 339	(61 131)	2 069 977		(43 816)	(2 127 765)	(7 225)		17 028		175 326	(80 694)
<i>For the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	55113	For 2012 (1)	-	-									-	-
	55313	For 2011 (2)											-	-
<i>For electric power and capacity resale</i>	55114	For 2012 (1)	-	-									-	-
	55314	For 2011 (2)											-	-
<i>For lease revenues</i>	55115	For 2012 (1)	9 037	(615)	71 672		(464)	(73 447)	(196)		39		7 066	(844)
	55315	For 2011 (2)	14 527	(5 971)	83 398		(484)	(83 277)	(5 611)		229		9 037	(615)
<i>For other</i>	55116	For 2012 (1)	133 491	(48 346)	996 535		(9 890)	(1 026 667)	(7 019)	(1 086)	10 677	1 216	96 470	(40 540)
	55316	For 2011 (2)	246 575	(157 365)	1 078 256		(13 653)	(1 089 084)	(101 956)	(300)	20 716		133 491	(48 346)
Advances issued	5512	For 2012 (1)	271 782	(1 928)	60 572 481		(650)	(60 357 214)	(984)	(1 032)	187	4 481	489 514	(1 407)
	5532	For 2011 (2)	428 913		53 124 286		(1 928)	(53 277 166)		(4 251)			271 782	(1 928)
Bills receivable	5513	For 2012 (1)	-	-									-	-
	5533	For 2011 (2)											-	-
Indebtedness of participants (founders) on instalments in authorised capital	5514	For 2012 (1)	-	-									-	-
	5534	For 2011 (2)											-	-
Indebtedness of affiliated and dependent companies on dividends	5515	For 2012 (1)	-	-									-	-
	5535	For 2011 (2)											-	-
Other accounts receivable	5516	For 2012 (1)	1 489 289	(162 942)	8 224 593	250 736	(52 693)	(8 568 152)	(9 017)	(6 165)	9 868	7 337	1 388 621	(196 750)
	5536	For 2011 (2)	1 147 144	-	11 079 027	285 685	(162 946)	(11 009 068)	(4)	(13 495)	-	-	1 489 289	(162 942)
Including:														
<i>Non-interest-bearing notes</i>	55161	For 2012 (1)	-	-									-	-
	55361	For 2011 (2)											-	-
<i>Overpayment under taxes and levies</i>	55162	For 2012 (1)	886 938	-	431 191			(486 862)		(84)			831 183	-
	55362	For 2011 (2)	595 383		911 194			(619 306)		(333)			886 938	-
<i>Property sale</i>	55163	For 2012 (1)	-	-									-	-
	55363	For 2011 (2)											-	-

<i>Other</i>	55164	For 2012 (1)	602 351	(162 942)	7 793 402	250 736	(52 693)	(8 081 290)	(9 017)	(6 081)	9 868	7 337	557 438	(196 750)
	55364	For 2011 (2)	551 761		10 167 833	285 685	(162 946)	(10 389 762)	(4)	(13 162)			602 351	(162 942)
From the total sum of short-term accounts receivable:	5517	For 2012 (1)	-	-	1 452 736	-	13 925	(1 427 666)	-	-	-	-	25 070	13 925
	5537	For 2011 (2)	-	-	-	-	-	-	-	-	-	-	-	-
Indebtedness of affiliated companies	55171	For 2012 (1)	-	-	1 452 736	-	13 925	(1 427 666)					25 070	13 925
	55371	For 2011 (2)												
Indebtedness of dependent companies	55172	For 2012 (1)	-	-									-	-
	55372	For 2011 (2)											-	-
Total	5500	For 2012 (1)	10 072 260	(1 785 796)	157 814 039	250 736	(2 221 621)	(152 337 473)	(38 816)	(8 934)	1 676 051	-	15 751 812	(2 292 550)
	5520	For 2011 (2)	8 971 864	(1 698 581)	145 185 738	285 685	(1 210 962)	(144 170 106)	(182 875)	(18 046)	940 872	-	10 072 260	(1 785 796)

(1) – specifies the reporting year

(2) – specifies the previous year

5.6.2. Reserve on doubtful debts

Indicator		At the beginning of year	Change for the period		At the period end
Name	Code		Reserve creation	Reserve write-off	
1	2	3	4	5	6
Settlements with buyers and customers:	7310	1 620 926	2 168 278	(1 694 811)	2 094 393
Including:					
<i>For electric power transmission</i>	7311	1 491 271	2 146 512	(1 656 266)	1 981 517
<i>For grid connection</i>	7312	80 694	11 412	(20 614)	71 492
<i>For the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	7313	-	-	-	-
<i>For electric power and capacity resale</i>	7314	-	-	-	-
<i>For lease revenues</i>	7315	615	464	(235)	844
<i>Other</i>	7316	48 346	9 890	(17 696)	40 540
Advances issued	7330	4 674	1 761	(1 324)	5 111
Other accounts receivable	7320	162 942	52 693	(18 885)	196 750
Total	7300	1 788 542	2 222 732	(1 715 020)	2 296 254

5.6.3. Overdue accounts receivable

Indicator	Code	As at 31 December 2012 (1)		As at 31 December 2011 (2)		As at 31 December 2010 (3)	
		Accounted under agreement provisions	Book value (minus a reserve on doubtful debts)	Accounted under agreement provisions	Book value (minus a reserve on doubtful debts)	Accounted under agreement provisions	Book value (minus a reserve on doubtful debts)
1	2	3	4	5	6	7	8
Total	5540	8 647 600	6 355 050	4 691 794	3 016 062	4 285 720	2 285 040
Including:							
Settlements with buyers and customers	5541	8 237 601	6 143 208	4 218 704	2 704 763	4 142 058	2 172 859
Including:							
<i>For electric power transmission</i>	55411	8 055 234	6 073 717	4 005 626	2 617 436	3 846 822	2 084 551
<i>For grid connection</i>	55412	112 681	41 190	57 205	30 093	103 563	42 617
<i>For the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	55413	-	-	-	-	26 388	5 357
<i>For electric power and capacity resale</i>	55414	-	-	-	-	7 289	-
<i>For lease revenues</i>	55415	-	-	9 193	2 143	4 337	3 617
<i>Other</i>	55416	69 686	28 301	146 680	55 091	153 659	36 717
Other accounts receivable	5542	409 999	211 842	473 090	311 299	143 662	112 181

(1) – specifies the reporting date of the accounting period

(2) – specifies the previous year

(3) – specifies the year prior to the previous one

5.6.4. Disagreements with the retail companies

Counterparty	At the beginning of year		Change for the period				At the period end	
	Company data	Counterparty data	Charged for the period (turnover on debtors, thousand RUB)		Paid for the period (turnover on creditors, thousand RUB)		Company data	Counterparty data
			Company data	Counterparty data	Company data	Counterparty data		
1	2	3	4	5	6	7	8	9
JSC "Belgorod retail company"	219 540	158 993	10 853 806	10 853 806	10 034 864	10 034 864	1 038 482	977 935
JSC "Bryanskenergosbyt"	93 647	93 647	5 028 421	5 028 407	4 041 350	4 041 350	1 080 718	1 080 704
JSC "Voronezh electricity retail company"	552 115	543 528	6 379 842	5 455 686	7 078 067	7 078 067	(146 110)	(1 078 853)
JSC "Nizhnovatomenegosbyt"	5 271	5 271	61 035	30 319	26 721	26 721	39 585	8 869

JSC Kostroma retail company	359 706	308 988	3 086 237	3 111 077	3 101 275	3 101 275	344 668	318 790
JSC "Kurskregionenergosbyt"	466 640	421 405	2 903 149	2 925 925	3 177 415	3 177 415	192 374	169 915
JSC "Lipetsk electricity retail company"	359 717	279 532	2 856 709	2 821 662	2 800 225	2 800 225	416 201	300 969
"City electricity retail company" LLC	96 428	79 259	2 067 126	2 082 408	2 062 614	2 062 614	100 940	99 053
JSC "Orelenersosbyt"	47 761	47 761	1 766 462	1 754 346	1 648 928	1 648 928	165 295	153 179
ZAO "TSOP Energo"	10 169	4 102	0	0	0	0	10 169	4 102
JSC "Smolenskenergosbyt"	182 475	121 526	5 194 774	5 036 610	4 569 264	4 569 264	807 985	588 872
JSC "Tambov Energy Retail Company"	48 215	48 215	1 869 927	1 847 670	1 821 926	1 821 926	96 216	73 959
JSC "Tambov Regional Retail Company"	-4 537	-4 537	1 567 688	1 495 358	1 499 116	1 499 116	64 035	(8 295)
JSC "Tver electricity retail company"	3 359 814	2 959 166	6 847 593	7 093 025	6 613 785	6 613 785	3 593 622	3 438 406
"Tver electricity retail company" LLC	118 916	108 806	84 195	93 483	99 536	99 536	103 575	102 753
ZAO "Energosoyuz"	0	0	98 970	60 778	47 597	47 597	51 373	13 181
"Energosbyt" LLC	0	0	22 129	13 000	11 931	11 931	10 198	1 069
JSC "Yaroslavl retail company"	434 975	279 435	5 002 645	3 280 250	4 256 472	4 256 472	1 181 148	(696 787)
"Rusenergoresource" LLC	-23 091	-23 091	1 789 531	1 367 898	1 356 172	1 356 172	410 268	(11 365)
"Rusenergosbyt" LLC	175 100	56 866	3 147 219	3 062 778	3 080 773	3 080 773	241 546	38 871
JSC "Mezhregionenergosbyt"	-14 414	-14 414	747 547	620 424	674 605	674 605	58 528	(68 595)
JSC "Siburenergomenedzhment"	-6 299	-6 299	488 370	484 753	480 879	480 879	1 192	(2 425)
GK "TNS energy" LLC	-2 629	-2 629	1 090 456	995 122	994 358	994 358	93 469	(1 865)
"MagnitEnergo" LLC	0	0	18 613	18 592	17 115	17 115	1 498	1 477
Total	6 479 519	5 465 530	62 972 444	59 533 377	59 494 988	59 494 988	9 956 975	5 503 919

5.6.5. Availability and movement of accounts payable

Indicator	Code	Period	Remainder at the beginning of year	Change for the period					Remainder at the period end
				acceptance		retirement		Transfer from long-term to short-term debt	
				As a result of business transactions (amount of debt under transactions)	Interests, penalties and other charges due	repayment	Write-off on financial result		
1	2	3	4	5	6	7	8	9	10
Long-term accounts payable - total	5551	For 2012 (1)	320 444	401 417	-	(116 792)	(141)	(183 779)	421 149
	5571	For 2011 (2)	178 222	181 911	-	(31 193)	-	(8 496)	320 444
Including:									
Accounts payable of suppliers and contractors	5552	For 2012 (1)	8 479	-	-	(1 659)	-	-	6 820
	5572	For 2011 (2)	8 479	-	-	-	-	-	8 479
Including:									

<i>construction</i>	55521	For 2012 (1)	8 479	-	-	(1 659)	-	-	6 820
	55721	For 2011 (2)	8 479	-	-	-	-	-	8 479
<i>Other</i>	55522	For 2012 (1)	-	-	-	-	-	-	-
	55722	For 2011 (2)	-	-	-	-	-	-	-
Other accounts payable	5553	For 2012 (1)	311 965	401 417	-	(115 133)	(141)	(183 779)	414 329
	5573	For 2011 (2)	169 743	181 911	-	(31 193)	-	(8 496)	311 965
From the total sum of long-term accounts payable	5554	For 2012 (1)	-	-	-	-	-	-	-
	5574	For 2011 (2)	13 884	-	-	(191)	-	(13 693)	-
<i>Indebtedness before affiliated companies</i>	55541	For 2012 (1)	-	-	-	-	-	-	-
	55741	For 2011 (2)	13 884	-	-	(191)	-	(13 693)	-
<i>Indebtedness before dependent companies</i>	55542	For 2012 (1)	-	-	-	-	-	-	-
	55742	For 2011 (2)	-	-	-	-	-	-	-
Short-term accounts payable - total	5560	For 2012 (1)	7 421 796	216 853 874	54 052	(213 899 685)	(14 952)	183 779	10 598 864
	5580	For 2011 (2)	6 752 357	189 239 322	7 426	(188 576 144)	(9 661)	8 496	7 421 796
Including:									
Settlements with buyers and customers	5561	For 2012 (1)	4 600 804	65 248 476	145	(64 291 713)	(4 793)	-	5 552 919
	5581	For 2011 (2)	3 860 303	63 901 935	222	(63 158 944)	(2 712)	-	4 600 804
Including:									
<i>construction</i>	55611	For 2012 (1)	3 192 357	17 760 808	-	(18 385 934)	(783)	-	2 566 448
	55811	For 2011 (2)	2 405 508	17 958 821	-	(17 170 216)	(1 756)	-	3 192 357
<i>Other</i>	55612	For 2012 (1)	1 408 447	47 487 668	145	(45 905 779)	(4 010)	-	2 986 471
	55812	For 2011 (2)	1 454 795	45 943 114	222	(45 988 728)	(956)	-	1 408 447
Advances received	5562	For 2012 (1)	1 782 027	77 712 025	-	(76 033 803)	(9 631)	183 779	3 634 397
	5582	For 2011 (2)	2 224 596	78 845 164	-	(79 290 003)	(6 226)	8 496	1 782 027
Including:									
<i>For electric power transmission</i>	55621	For 2012 (1)	120 512	75 331 932	-	(73 510 678)	-	-	1 941 766
	55821	For 2011 (2)	52 144	75 967 573	-	(75 893 480)	(5 725)	-	120 512
<i>For grid connection</i>	55622	For 2012 (1)	1 396 227	1 228 737	-	(1 408 700)	(8 665)	183 612	1 391 211
	55822	For 2011 (2)	2 105 547	1 427 404	-	(2 145 220)	-	8 496	1 396 227
<i>For the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	55623	For 2012 (1)	-	-	-	-	-	-	-
	55823	For 2011 (2)	-	-	-	-	-	-	-
<i>For electric power and capacity resale</i>	55624	For 2012 (1)	-	-	-	-	-	-	-
	55824	For 2011 (2)	-	-	-	-	-	-	-

<i>For participation in other organisations</i>	55625	For 2012 (1)	-	-	-	-	-	-	-
	55825	For 2011 (2)	-	-	-	-	-	-	-
<i>For rent services</i>	55626	For 2012 (1)	184	73 419	-	(73 480)	(5)	-	118
	55826	For 2011 (2)	170	83 141	-	(83 127)	-	-	184
<i>For other</i>	55627	For 2012 (1)	265 104	1 077 937	-	(1 040 945)	(961)	167	301 302
	55827	For 2011 (2)	66 735	1 367 046	-	(1 168 176)	(501)	-	265 104
Indebtedness to participants (founders) on payment of incomes	5563	For 2012 (1)	8 801	829 696	-	(827 640)	-	-	10 857
	5583	For 2011 (2)	260	619 444	-	(610 637)	(266)	-	8 801
Bills payable	5564	For 2012 (1)	-	-	-	-	-	-	-
	5584	For 2011 (2)	-	-	-	-	-	-	-
Indebtedness before the state off-budget funds	5565	For 2012 (1)	108 495	2 854 959	30	(2 728 060)	-	-	235 424
	5585	For 2011 (2)	14 504	2 898 985	19	(2 805 013)	-	-	108 495
Settlements under taxes and levies	5566	For 2012 (1)	127 898	51 674 426	1 314	(51 321 283)	-	-	482 355
	5586	For 2011 (2)	124 491	22 360 348	7 185	(22 364 126)	-	-	127 898
Indebtedness before the company personnel	5567	For 2012 (1)	320 986	10 903 611	-	(10 869 787)	-	-	354 810
	5587	For 2011 (2)	276 396	10 335 763	-	(10 291 169)	(4)	-	320 986
Other accounts payable	5568	For 2012 (1)	472 785	7 630 681	52 563	(7 827 399)	(528)	-	328 102
	5588	For 2011 (2)	251 807	10 277 683	-	(10 056 252)	(453)	-	472 785
From total sum of short-term accounts payable	5569	For 2012 (1)	42 280	2 218 467	-	(2 054 462)	-	-	206 285
	5589	For 2011 (2)	187 951	2 158 174	-	(2 317 538)	-	13 693	42 280
Indebtedness before affiliated companies	55691	For 2012 (1)	34 703	1 951 803	-	(1 815 473)	-	-	171 033
	55891	For 2011 (2)	187 951	1 985 420	-	(2 152 361)	-	13 693	34 703
Indebtedness before dependent companies	55692	For 2012 (1)	7 577	266 664	-	(238 989)	-	-	35 252
	55892	For 2011 (2)	-	172 754	-	(165 177)	-	-	7 577
Total	5550	For 2012 (1)	7 742 240	217 255 291	54 052	(214 016 477)	(15 093)	-	11 020 013
	5570	For 2011 (2)	6 930 579	189 421 233	7 426	(188 607 337)	(9 661)	0	7 742 240

(1) – specifies the reporting year

(2) – specifies the previous year

5.6.6. Overdue accounts payable

Indicator	Code	As at 31 December 2012 (1)	As at 31 December 2011 (2)	As at 31 December 2010 (3)
1	2	3	4	5
Total	5590	1 453 609	678 283	218 910
Including:				
Settlements with suppliers and contractors	5591	616 589	496 992	152 420

Including:				
<i>construction</i>	55911	142 581	151 362	6 625
<i>other</i>	55912	474 008	345 630	145 795
Indebtedness to participants (founders) on payment of incomes	5592	3 806	3 041	-
Indebtedness before the state off-budget funds	5593	-	-	-
Settlements under taxes and levies	5594	1	-	-
Indebtedness before the company personnel	5595	-	-	-
Other accounts payable	5596	833 213	178 250	66 490

(1) – specifies the reporting date of the accounting period

(2)– specifies the previous year

(3)– specifies the year prior to the previous one

5.6.7. Credits and loans

Indicator	Code	Period	At the beginning of year	Change for the period				Transfer from long-term to short-term debt	At the period end
				acceptance		retirement			
				Inflow	Interest accrual	Repayment of the principal sum	Repayment of interest		
1	2	3	4	5	6	7	8	9	10
Long-term borrowed funds total	7410	For 2012 (1)	20 070 000	6 166 100	-	-	-	-	26 236 100
	7430	For 2011 (2)	13 770 000	7 420 000	175 326	(400 000)	(191 329)	(703 997)	20 070 000
Including:									
Credits	7411	For 2012 (1)	20 070 000	2 166 100	-	-	-	-	22 236 100
	7431	For 2011 (2)	13 424 262	7 420 000	174 208	(400 000)	(184 473)	(363 997)	20 070 000
Loans	7412	For 2012 (1)	-	4 000 000	-	-	-	-	4 000 000
	7432	For 2011 (2)	345 738	-	1 118	-	(6 856)	(340 000)	-
Short-term borrowed funds - total	7420	For 2012 (1)	1 166 113	-	1 915 246	(1 120 000)	(1 795 418)	-	165 941
	7440	For 2011 (2)	1 166 003	106 861	1 020 009	(856 861)	(973 896)	703 997	1 166 113
including:									
Credits	7421	For 2012 (1)	1 166 113	-	-	(1 120 000)	(46 113)	-	-
	7441	For 2011 (2)	1 166 003	106 861	1 014 644	(516 861)	(968 531)	363 997	1 166 113
<i>Interest on credit</i>	74211	For 2012 (1)	-	-	1 841 686	-	(1 749 305)	-	92 381
	74411	For 2011 (2)	-	-	-	-	-	-	-
Loans		For 2012 (1)	-	-	73 560	-	-	-	73 560
		For 2011 (2)	-	-	5 365	(340 000)	(5 365)	340 000	-

5.6.8. Expenses on credits and loans

Indicator		Expenses on credits and loans	For short-term credits and loans
Name	Code		
1	2	3	4
Expenses on credits in total:	7510	1 758 463	83 223
written off on other expenses	7511	1 501 429	83 223
included in cost of assets	7512	257 034	
Expenses on loans in total:	7520	73 560	-
written off on other expenses	7521	52 155	
included in cost of assets	7522	21 405	
From total expenses on loans and credits:	7530	-	-
accrued %	7531		
other expenses	7532		

5.7. Contingent assets and obligations

5.7.1. Estimated liabilities

Indicator		Remainder at the beginning of year	Recognised	Redeemed	Written off as the excessive sum	Ending balance
Name	Code					
1	2	3	4	5	6	7
Estimated liabilities - total	5700	1 776 871	3 220 320	(839 563)	(774 795)	3 382 833
including:						
Payment of forthcoming holidays	5701	311 737	347 902	(311 737)		347 902
Annual bonus payment	5702	291 266	286 385	(244 813)		332 838
For repair of fixed assets	5703					-
For works in connection with the seasonal character of production	5704					-
warranties and claims	5705					-
liquidating obligations	5706					-
judicial proceedings which have not been settled on the reporting date	5707	1 173 868	2 586 033	(283 013)	(774 795)	2 702 093
claims of taxing authorities by results of the tax checks, not settled on the reporting date	5708					-
other estimated liabilities	5709					-
From the total sum of contingent liabilities:						

Created for account of expenses on usual types of activity	5710					
Created for account of other expenses	5720					
Included in assets cost	5730					

5.7.2. Deferred taxes

Name	Code	Net off temporary difference	Deferred tax assets	Taxable temporary difference	Deferred tax liabilities
1	2	3	4	5	6
Remainder at the beginning of accounting year	7700	958 240	191 648	19 173 610	3 834 722
Income	7710	7 278 295	1 455 659	5 927 355	1 185 471
Expense	7720	(3 121 615)	(624 323)	(1 594 800)	(318 960)
Result of change of the tax rates	7730	X		X	
Result of correction of errors of past years	7740				
Permanent differences in cost of assets and liabilities	7750				
Write-off which does not imply tax consequences	7760	166 575	33 315	303 335	60 667
Remainder on the accounting period end	7800	5 281 495	1 056 299	23 809 500	4 761 900

5.8. Provisions

Indicator		As at 31 December 2012	As at 31 December 2011	As at 31 December 2010 (3)
Name	Code	(1)	(2)	
1	2	3	4	5
Received - total	5800	6 787	5 714	135 800
Including:				
bills	5801			
collateral	5802	-	-	-
from it:				
Items of fixed assets	58021			
Securities and other financial investments	58022			
Other	58023			
other received	5803	6 787	5 714	135 800
Issued under own security - total	5810	8 234	755 334	1 622 717
bills	5811			
collateral	5812	-	-	-
from it:				
Items of fixed assets	58121			

Securities and other financial investments	58122			
Other	58123			
other issued	5813	8 234	755 334	1 622 717

(1) – specifies the reporting date of the accounting period

(2)– specifies the previous year

(3)– specifies the year prior to the previous one

5.9. Government assistance

Indicator	Code	For 2012 (1)				For 2011 (2)			
		At the beginning of year	Received for the year	Returned for the year	At the year end	At the beginning of year	Received for the year	Returned for the year	At the year end
Budgetary funds received - total	5900	-	-	-	-	-	-	-	-
including:									
for current expenses	5901								
compensation for Chernobyl cleanup veterans	5902								
for accomplishment of tasks on mobilisation preparation	5903								
for liquidation of the interterritorial cross subsidising	5904								
for investments in non-current assets	5905								
for other purposes	5906	-	-	-	-	-	-	-	-
Indicator	Code	At the beginning of year	Received for the year	Returned for the year	At the year end	At the beginning of year	Received for the year	Returned for the year	At the year end
Budget credits – total	5910	-	-	-	-	-	-	-	-
including:									
financing of precautionary measures on reducing of industrial injuries and occupational diseases	5911	-	-	-	-	-	-	-	-
financing of profound medical checks of the employees at work with harmful and (or) dangerous production factors	5912	-	-	-	-	-	-	-	-
other	5313	-	-	-	-	-	-	-	-

(1) – specifies the reporting year

(2) – specifies the previous year

5.10. Government assistance on which the conditions of its granting are not satisfied

Indicator		For 2012 (1)		For 2011 (2)	
Name	Code	Subject to be returned	Actually returned	Subject to be returned	Actually returned

1	2	3	4	5	6
Received budgetary funds on which the conditions of their granting are not satisfied	7910	-	-	-	-
<i>including</i>					
<i>for current expenses</i>	7911				
<i>compensation for Chernobyl cleanup veterans</i>	7912				
<i>for accomplishment of tasks on mobilisation preparation</i>	7913				
<i>for liquidation of the interterritorial cross subsidising</i>	7914				
<i>other</i>	7915				
Received budget credits on which the conditions of their granting are not satisfied	7920	-	-	-	-
<i>including</i>					
<i>financing of precautionary measures on reducing of industrial injuries and occupational diseases</i>	7921				
<i>financing of profound medical checks of the employees at work with harmful and (or) dangerous production factors</i>	7922				
<i>other</i>	7925				

(1) – specifies the reporting year

(2) – specifies the previous year

5.11. Other income and expenses

Indicator		For 2012 (1)	For 2011 (2)
Name	Code		
1	2	3	4
Other income total	8000	3 822 379	2 531 807
<i>including:</i>			
From sale of fixed assets, except apartments	8001	56 018	75 066
From sale of apartments	8002	2 398	-
From sale of stocks	8003	41 220	38 090
From sale of currencies	8004	-	-
From sale of intangible assets	8005	-	-
From sale of securities	8006	-	-
From sale of other assets	8007	2 687	-

From joint activity	8008	-	-
Profit of 2011, revealed in the accounting period	8009	367 593	-
Profit of 2010, revealed in the accounting period	8010	8 768	54 270
Profit of 2009, revealed in the accounting period	8011	4 082	108 292
Profit before 01.01.2009, revealed in the accounting period	8012	16 945	15 893
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8013	250 736	285 685
Accounts payable, on which term of limitation of actions has expired (more than three years)	8014	15 093	9 662
Exchange rate differences	8015	8	-
Property which has appeared in surplus on results of inventory	8016	111 625	140 077
Gratuitously received assets, except FA and Intangible Assets	8017	-	-
Income from gratuitously received FA, determined in the established order	8018	4 935	2 565
Cost of tangible assets remaining from write-off of unsuitable to restoration and further use of assets	8019	94 413	90 436
Revaluation of financial investments on the current market value	8020	82 280	5 378
Income from reduction (write-off) of a reserve on doubtful debts	8021	1 676 051	940 872
Income from reduction (write-off) of a reserve under estimated liabilities	8022	774 796	38 980
Income from reduction (write-off) of a reserve under decrease of supplies value	8023	-	-
Income under contracts of a concession of the right of the requirement	8024	-	-
Income from revealed non-contract electricity consumption	8025	134 931	505 484
Insurance payments receivable	8026	29 106	72 954
Income connected with participation in AC of other organisations	8027	-	-
Restoration of the before written off debt receivable	8028	48	37
Discount under bills	8029	-	-
Compensation for a difference in tariffs (budgetary financing)	8030	-	-
Income from reduction (write-off) of a reserve under depreciation of financial investments	8031	-	-
Other	8032	148 646	148 066
Other expenses total	8100	(7 373 192)	(4 502 186)
including:			

From sale of fixed assets, except apartments	8101	(52 936)	(53 669)
From sale of apartments	8102	(211)	-
From sale of stocks	8103	(31 379)	(29 910)
From sale of currencies	8104	-	-
From sale of intangible assets	8105	-	-
From sale of securities	8106	(200)	-
From sale of other assets	8107	(4 539)	-
Other taxes	8108	-	-
Expenses on bank fees	8109	(11 479)	(18 030)
Expenses on servicing financial investments	8110	(3 006)	(4 518)
Reserve on doubtful debts	8111	(2 222 732)	(1 213 708)
Reserve under depreciation of financial investments	8112	-	-
Reserve under decrease in value of tangible assets	8113	(74 164)	-
Reserve on discontinuing operation	8114	-	-
Reserve under estimated liabilities	8115	(2 586 033)	(1 074 586)
Asset retirement without income	8116	(117 758)	(107 481)
VAT on gratuitously transferred property	8117	-	-
Loss of 2011, revealed in the accounting period	8118	(715 571)	-
Loss of 2010, revealed in the accounting period	8119	(51 051)	(253 330)
Loss of 2009, revealed in the accounting period	8120	(89 772)	(416 767)
Loss before 01.01.2009, revealed in the accounting period	8121	(86 153)	(2 824)
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8122	(52 708)	(37 199)
State duties under economic contracts	8123	-	-
Revaluation of financial investments on the current market value	8124	(48 536)	(69 102)
Discount under bills	8125	-	-
Expenses under assignment of receivables contracts	8126	-	-
Unreimbursable VAT	8127	(48 560)	(36 128)
Expenses on revealed non-contract electricity consumption	8128	-	-
Instalments in associations and funds	8129	-	(5 325)
Debt receivable, on which term of limitation of actions	8130	(5 872)	(7 912)

has expired (more than three years)			
Exchange rate differences	8131	(20)	(7)
Legal costs	8132	(1 317)	(2 638)
Plunders, shortage	8133	-	(1 032)
Expenses for executive production	8134	(70)	(113)
Repayment of cost of apartments of employees	8135	(104)	-
Other material (financial) assistance and other payments to employees	8136	(696 112)	(667 769)
Material aid to pensioners (including non-recurring payments, compensation of utility bills)	8137	(53 433)	(60 598)
Expenses on holding sports events	8138	(4 574)	(7 999)
Expenses on holding cultural and educational events	8139	(17 024)	(13 306)
Expenses on charity	8140	(33 000)	-
Other	8141	(364 878)	(418 235)

General Director _____ O.Y. Isaev
(signature) (print full name)

Chief Accountant _____ L.A. Sklyarova
(signature) (print full name)

«04» March 2013

(1) – specifies the reporting date of the accounting period

(2) – specifies the period of the previous year, the same accounting period

5.12. Inquiry on availability of valuables, booked on off balance sheet accounts

Indicator	Code	As at 31 December 2012 (1)	As at 31 December 2011 (2)	As at 31 December 2010 (3)
Leased fixed assets	8200	19 500 836	19 640 043	16 445 928
including under lease	82001	2 137 515	2 462 838	3 514 955
Inventory items, accepted for safekeeping	8201	-	-	-
Materials accepted in processing	8202	-	-	-
Goods accepted on the commission	8203	-	-	-
Equipment accepted for installation	8204	-	-	-

Indebtedness of insolvent debtors written off at a loss	8205	1 103 741	1 099 550	1 106 851
Depreciation of facilities of external improvement and other similar items	8206	5 526	5 458	5 327
Registered high-security forms	8207	164	255	792
Property which is in the federal property	8208	122 489	129 556	130 349
Intangible assets, received for use	8209	495 676	507 986	386556
Property transferred to authorised capital in payment of acquired shares	8210	-	-	-

- (1) – specifies the reporting date of the accounting period
(2) – specifies the previous year
(3) – specifies the year prior to the previous one

5.13. Reportable segment information

As at 31 December 2012	Code	Belgorodenergo	Bryanskenergo	Voronezhenergo	Kostromaenergo	Kurskenergo	Lipetskenergo	Orelenergo	Smolenskenergo	Tambovenergo	Tverenergo	Yarenergo	Executive Office	Other segments	Total
1	2	3	4	5	6	7								8	9
Revenue from external buyers	8310														
Revenue from sales between segments	8320														
Total segment revenue	8300	11 964 199	5 453 920	7 506 882	3 676 629	5 863 233	8 233 210	3 331 307	5 117 192	3 583 616	7 867 813	6 799 302	-	-	69 397 303
Including:															
Revenue from electric energy transmission	8301	11 684 302	5 347 847	7 330 108	3 603 216	5 740 527	8 136 794	3 242 440	4 833 209	3 551 958	7 442 193	6 574 231			67 486 826
Revenue from grid connection	8302	77 553	78 113	90 275	40 636	104 320	70 310	76 820	44 384	9 890	393 289	192 810			1 178 401
Other revenue	8303	202 344	27 960	86 498	32 777	18 386	26 106	12 047	239 598	21 768	32 331	32 261			732 076
Interest receivable	8330	581			105	0		254	38	114		116	155 654		156 862
Interest payable	8340	(385 934)	(21 481)	(39 171)	(80 960)	(95 237)	(110 230)	(122 055)	(142 561)	(182 108)	(263 964)	(193 107)			(1 636 808)
Income tax expense	8350	(431 120)	(196 686)	18 717	(85 984)	(153 485)	132 112	(99 515)	(78 280)	42 159	7 098	(192 371)			(1 037 355)
Segment profit/(loss)	8360	1 550 880	415 089	(218 629)	408 652	384 633	(963 957)	201 835	174 171	(248 514)	1 247 729	498 805			3 450 694
Segment assets	8370	21 121 302	5 592 674	10 304 055	4 882 903	7 190 206	13 433 257	3 274 558	6 160 369	4 171 255	10 438 052	9 042 484	3 502 263		99 113 377
Including non-current assets	8371	19 787 045	4 319 380	8 982 766	4 400 410	6 407 652	12 417 858	2 812 685	5 329 430	3 733 593	6 110 942	6 538 970	1 759 064		82 599 795
Segments liabilities	8380	2 566 861	1 200 210	2 960 234	884 313	1 179 449	2 620 491	572 841	803 580	529 762	2 095 742	2 127 388	28 026 603		45 567 474
Depreciation of FA and Intangible Assets	8390	1 972 933	286 986	533 515	358 272	557 194	696 265	241 281	450 737	260 517	434 615	491 832	14 983		6 299 129

General Director _____ O.Y. Isaev
(signature) (print full name)

Chief Accountant _____ L.A. Sklyarova
(signature) (print full name)

«04» March 2013

Appendix to the Quarterly Report. Data accompanying the accounting (financial) statements of the issuer

IDGC of Centre, JSC

Explanatory Note for Financial Statements

(data is expressed in thousand rubles)

Contents:

- 1) Information on the Company
- 2) General rules of the accounting reporting
- 3) Accounting policy
- 4) Information on transactions in foreign currency
- 5) Information on inventories
- 6) Information on fixed assets
- 7) Events after the reporting date
- 8) Information on the contingencies of economic activities
- 9) Information on income
- 10) Information on expenses
- 11) Information on the related parties
- 12) Information on segments
- 13) Information on intangible assets
- 14) Information on credits and loans
- 15) Information on calculation of profit tax
- 16) Information on financial investments
- 17) Information on participation in joint activity
- 18) Capital
- 19) Cash flow statement
- 20) Profit/loss of previous years
- 21) Other information

1. Information on the Company

1.1.	Full name	Interregional Distribution Grid Company of Centre, Joint-Stock Company; TIN/CRR 6901067107/997450001
1.2.	Short name	IDGC of Centre, JSC
1.3.	State registration (PSRN, date)	1046900099498 dated from 17.12.2004
1.4.	Principal place of business	2nd Yamskaya, 4,

	(legal address)	Moscow, 127018
1.5.	Postal address:	2nd Yamskaya, 4, Moscow, 127018
1.6.	Information on the authorised capital	The authorised capital of the Company equals to 4 221 794 thousand rubles
1.7.	Information on the participants	Total number of persons, recorded in the register of issuer's shareholders as of expiration date of the last accounting quarter: 14 267 Total number of nominees: 15
1.8.	The Company's auditor	<i>ZAO KPMG</i>

- 1.9. The main business activities of IDGC of Centre, JSC are:
- Electric power transmission and distribution in 0.4-110 kV power grid.
 - New connections to 0.4-110 kV power grid.

1.10. The main sales markets of the services provided by IDGC of Centre, JSC and its divisions are *11 constituent entities of the Russian Federation, located in Central Federal District of the Russian Federation, in which IDGC of Centre, JSC operates. These constituent entities include the following regions: Belgorod, Bryansk, Voronezh, Kostroma, Kursk, Lipetsk, Orel, Smolensk, Tambov, Tver and Yaroslavl.*

IDGC of Centre, JSC renders grid connection services to the following final applicants: individuals (private sector), legal entities (small, medium-sized, large business), territorial co-operating grid companies, budget companies.

1.11. Divisions and representative offices of the Company

Item #	Division name	Division location
1.	Division of IDGC of Centre, JSC – “Belgorodenergo”	42 Preobrazhenskaya St., Belgorod, 308000, the Russian Federation
2.	Division of IDGC of Centre, JSC – “Bryanskenergo”	35 Sovetskaya St., Bryansk, 241000, the Russian Federation
3.	Division of IDGC of Centre, JSC – “Voronezhenergo”	2 Arzamasskaya St., Voronezh, 394033, the Russian Federation
4.	Division of IDGC of Centre, JSC – “Kostromaenergo”	53 Mir Avenue, Kostroma, 156961, the Russian Federation
5.	Division of IDGC of Centre, JSC – “Kurskenergo”	27 K. Marx St., Kursk, 305029, the Russian Federation
6.	Division of IDGC of Centre, JSC – “Lipetskenergo”	33 50 let NLMK St., Lipetsk, 398001, the Russian Federation
7.	Division of IDGC of Centre, JSC – “Oreleenergo”	2 Mir Square, Orel, 302030, the Russian Federation
8.	Division of IDGC of Centre, JSC – “Tambovenergo”	23 Morshanskoe shosse, Tambov, 392680, the Russian Federation
	Division of IDGC of Centre, JSC –	33 Tenisheva St., Smolensk, 214019,

9.	“Smolenskenergo”	the Russian Federation
10.	Division of IDGC of Centre, JSC – “Tverenergo”	1 Bebel St., Tver, 170006, the Russian Federation
11.	Division of IDGC of Centre, JSC – “Yarenergo”	12 Voinov St., Yaroslavl, 150003, the Russian Federation

1.12. Average number of IDGC of Centre, JSC as of 2012 was **30 177** people. The average staffing number of IDGC of Centre, JSC as at December 31, 2012 was **29 938** people.

1.13. Management bodies of the Company:

- General Meeting of Share
- Board of Directors
- Management Board
- General Director

The Company’s Board of Directors performs general management of the Company’s activity, except for solution of issues referred to the competence of the General Meeting of Shareholders by the Federal Law “On Joint-Stock Companies” and the Company’s Articles of Association.

1.14. Data on the members of the management and control bodies of IDGC of Centre

#	Full name	Title
1	2	3
Board of Directors, elected by the Extraordinary General Meeting of Shareholders of 23.08.2012 (Minutes #02/12 of 24.08.2012)		
1	Andrey Evgenyevich Murov	Executive Director of IDGC Holding, First Deputy Chairman of the Management Board of FGC UES, Member of the Management Board of FGC UES
2	Andrey Valentinovich Kazachenkov	Member of the Management Board, First Deputy Chairman of the Management Board of FGC UES
3	Alexander Markovich Branis	Director of the Representative Office of Prosperity Capital Management (Russian Federation) Ltd.
4	Dmitry Olegovich Gudzhoyan	Member of the Board of Directors
5	Denis Viktorovich Kulikov	Executive Director of Association for Protection of rights of investors
6	Dmitry Igorevich Romeyko	Deputy Executive Director for Special Commissions of IDGC Holding
7	Valery Nikolayevich Sedunov	General Director of MES of Centre, Affiliate of FGC UES
8	Maria Gennadyevna Tikhonova	Member of the Board of Directors
9	Oxana Vladimirovna Shatokhina	Director for Economy of FGC UES, Director for Economy of IDGC Holding
10	Alexander Viktorovich Shevchuk	Deputy Executive Director of Nonprofit organization Association for Protection of rights of investors
11	Roman Alexeyevich Filkin	Representative Office of Prosperity Capital Management (Russian Federation) Ltd., Co-Director, power engineering, machine building
Collegial Executive Body – Management Board from 11.12.2012 (Minutes of the Board of Directors #30/12 of 10.12.2012) to 17.02.2013 (Minutes of the Board of Directors #02/13 of 21.02.2013)		
1	Oleg Yuryevich Isaev	Chairman of the Management Board, Acting General Director of IDGC of Centre, JSC

#	Full name	Title
2	Sergey Anatolievich Schumacher	Deputy Chairman of the Management Board of IDGC of Centre, JSC, Deputy General Director for Technical Issues — Chief Engineer of IDGC of Centre, JSC
3	Dmitry Alexandrovich Andryushin	Member of the Management Board of IDGC of Centre, JSC, Deputy General Director for Technical Issues — Chief Engineer of IDGC of Centre, JSC
4	Orlov Konstantin Nikolayevich	Member of the Management Board of IDGC of Centre, JSC, Deputy General Director for Economy and Finance of IDGC of Centre, JSC
5	Kleymenov Ivan Petrovich	Member of the Management Board of IDGC of Centre, JSC, Deputy General Director - Director of the branch of IDGC of Centre, JSC - "Voronezhenergo"
6	Nabiullin Rustem Leronovich	Member of the Management Board of IDGC of Centre, JSC, Deputy General Director for Capital Construction of IDGC of Centre, JSC
7	Olga Vladimirovna Tkacheva	Member of the Management Board of IDGC of Centre, JSC, Deputy General Director for Corporate Governance of IDGC of Centre, JSC
Chief Executive Officer – General Director (from 11.12.2012)		
1	Oleg Yuryevich Isaev	Chairman of the Management Board, Acting General Director of IDGC of Centre, JSC

Audit Commission		
1	Izumrud Aligadzhievna Alimuradova	Chairperson of the Audit Commission, Director for Internal Audit and Risk Management (Head of the Department) of IDGC Holding
2	Vladimir Nikolaevich Arkhipov	Head of Security Department of IDGC Holding (2011-2012)
3	Olga Viktorovna Popova	Head of Internal Audit Section of the Department for Internal Audit and Risk Management of IDGC Holding
4	Galina Ivanovna Meshalova	Chief Expert of the Section for Auditing and Expert Examinations of the Department for Internal Audit and Risk Management of IDGC Holding
5	Igor Yuryevich Bogachev	Leading Expert of Audit and Analysis Section of Department for Internal Audit and Risk Management of IDGC Holding

2. General rules of the accounting reporting

2.1. The annual accounting statements of the Company are prepared according to requirements of the legislation of the Russian Federation.

2.2. The business accounting of property, obligations and economic transactions is done on the basis of natural measuring instruments in money terms by the overall, continuous, documentary and interconnected recognition. Indicators of annual accounting statements are resulted proceeding from a principle of importance for a financial standing estimation by all interested users.

2.3. The accounting statements data is presented in thousand rubles.

3. Accounting policy

3.1. The present accounting report of the Company is prepared on the basis of the accounting policy confirmed by order from 30.12.2011 # 396-TSA «About accounting policy of IDGC of Centre for 2012». The accounting policy is generated according to the requirements of:

- The civil code of the Russian Federation;
- 402- FZ «About the business accounting" from 06.12.2011;
- Provisions on conducting the business accounting and accounting reporting in the Russian Federation (order of MF of the Russian Federation from 29.07.1998 # 34-n).

- RAS 1/2008 «Company accounting policy», RAS 3/2006 «Accounting of assets and the obligations, which cost is expressed in foreign exchange», RAS 4/99 «Company accounting statements», RAS 5/01 «Accounting of inventories», RAS 6/01 «Accounting of fixed assets», RAS 7/98 «Events after the reporting date», RAS 8/01 «Conditional facts of economic activities», RAS 9/99 «Company Income», RAS 10/99 «Company expenses», RAS 11/2008 «Information on related parties», RAS 12/2000 «Information on segments», RAS 13/2000 «Accounting of the state support», RAS 14/2007 «Accounting of intangible assets», RAS 15/2008 «Accounting of expenses under loans and credits» RAS 16/02 «Information on ceased activity», RAS 17/02 «Accounting of expenses on R&D», RAS 18/02 «Accounting of accounts on the profit tax of the company», RAS 19/02 «Accounting of financial investments», RAS 20/03 «Information on participation in joint activity», RAS 21/2008 «Change of estimate values», RAS 22/2010 «Correction of mistakes in the business accounting and reporting», RAS 23/2011 «Cash flow statement».

The Tax, Labour, and Land Codes of the Russian Federation.

3.2. The Company's accounting policy is generated proceeding from assumptions that:

- assets and obligations of Company exist separately from assets and obligations of proprietors and assets and obligations of other companies (assumption of property isolation);
 - Company will continue the activity in the foreseeable future and it does not have intentions and necessity of liquidation or essential reducing of activity and, hence, the obligation will be repaid when due hereunder (assumption of continuity);
 - the accounting policy adopted by the Company is applied in succession from one accounting year to another (assumption of sequence of application of accounting policy);
- the facts of economic activities of the Company concern that accounting period in which they took place, irrespective of actual time of receipt or payment of the money funds connected with these facts (assumption of time definiteness of the facts of economic activities).

3.3. Methods of estimation of inventories:

Inventories are estimated in the sum of an actual cost on acquisition. Write-off of inventories in production was performed under the average cost value.

3.4. Methods for assessment and accounting of fixed assets:

In accounting, plant and equipment are recorded at net book value (original cost less accumulated depreciation).

The fixed assets are accounted at cost of acquisition, construction, manufacturing (excluding VAT and other recoverable taxes) and other costs directly attributable to the acquisition, construction and manufacturing of the fixed assets and bringing them to the state where they can be used (for example, the cost of opening a letter of credit for the purchase of plant and equipment, travel expenses, including those in excess of the norms of law, if they are directly related to the acquisition of fixed assets).

Depreciation of fixed assets is added by straight-line method within rates of the Russian Federations established by Resolution of the Government #1 from 01.01.2002 «About classification of the fixed assets included in amortisation groups».

Methods of estimation of items of the fixed assets received under contracts, providing execution of obligations (payment) by non monetary funds:

The items of fixed assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

The terms of useful use of items of fixed assets recognized by the company (by primary groups) are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.2.

3.5. The terms of useful use of intangible assets recognized by the company:

Intangible Assets Group	Term of useful use (number of years) of items, which transfer of ownership was accepted
Exclusive rights on a trade mark	9 - 10 years
Exclusive rights on computer programs, DB	3 - 10 years
Exclusive rights on an invention, industrial pattern, useful model	10 years

Methods of estimation of the intangible assets acquired not for money funds:

The intangible assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to

transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

Methods of determination of depreciation of intangible assets:

The sum of depreciation charges on intangible assets is determined on the rates calculated proceeding from their original cost and term of useful use (straight-line method).

Changes of terms of useful use of intangible assets:

Term of useful use of an intangible asset is annually checked by the Company on necessity of its specification. In case of essential change of duration of the period during which the Company assumes to use the assets, term of its useful use is specified. Arisen in this connection adjustments are recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Changes of methods of determination of intangible assets depreciation:

The method of determination of depreciation of an intangible asset is annually checked by the Company on necessity of its specification. If calculation of expected receipt of the future economic gains from an intangible asset use has essentially changed, the method of determination of depreciation of such assets changes accordingly. Arisen in this connection adjustments are recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Impairment of intangible assets in the reporting year was not made.

3.6. Order of recognition of revenue of the company:

The company subdivides income into income of usual types of activity and other income.

Income of usual types of activity are the receipts connected with rendering of services, accomplishment of works, from sale of goods and products to third party companies.

All income, which is not connected with realisation of works and services in usual types of activity, is recognized as *other income*. The revenue is recognized for the business accounting in the sum estimated in money terms, equal size of receipt of money funds and other property and (or) accounts receivable size.

3.7. Order of recognition of commercial and administrative expenses:

General economic expenses are recognized in full amount as administrative expenses and recognized in the cost value of the rendered services, the executed works completely in the reporting year of their recognition as expenses on usual types of activity.

4. Information on transactions in foreign currency

In the accounting period transactions in foreign currency were not performed.

5. Information on inventories

The information on inventories is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.5.1.

In 2012 inventories as a deposit were not transferred.

In 2012 the reserve under decrease in value of tangible assets in the amount of 74 164 thousand rubles was created.

6. Information on fixed assets

Availability and flow of fixed assets for 2011-2012 are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.1.

Changes of the value of fixed assets resulting from completion, retrofit, renovation and partial liquidation are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.3 for 2011-2012.

On the off-balance account of the Company as of 31.12.2012 the leased fixed assets are registered, which are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.4 and 5.12.

In accordance with the Company's method of accounting fixed assets no revaluation of fixed assets is performed by the Company.

The Company does not apply the account «Income-bearing investments in tangible assets».

7. Events after the reporting date

7.1. Dividends

The size of the annual dividends per one share will be approved in 2013 by general meeting of shareholders of the Company following the results of work for 2012.

7.1. Legal proceedings

Decisions on litigation, which entered into force in 2013 prior to signing the financial statements of the Company in the amount of 16 937 thousand rubles in the annual statements for 2012, are recognized as accounts payable, with their allocation to other costs.

Decisions on litigation, which entered into force in 2013 prior to signing the financial statements of the Company in the amount of 304 thousand rubles in the annual statements for 2012, are recognized as other income.

8. Information on the contingencies of economic activities

8.1. In the normal course of business, the Company is a party to litigation. According to incomplete legal proceedings where the Company acts as a defendant with a low degree of foreclosure in favour of the Company assessed reserves for litigation were created.

The amount of estimated liabilities recognized in the reporting period is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.7.1.

The estimated period of performance of estimated liabilities on unfinished trials is less than 12 months and the estimated liabilities for litigation are included in the balance sheet of IDGC of Centre under short-term liabilities.

Also, due to insufficient elaboration of law relationships in relation to rental property of the Unified National (All-Russia) electric grid ("last mile") at the balance sheet date the Company is a party to the proceedings as a defendant to recover from IDGC of Centre unjust enrichment through the "last mile" with contractors (the validity of recognition of revenue from electricity transmission through the electrical network of the "last mile" of previous years is being disputed):

- OJSC "NLMK" presented a claim against IDGC of Centre in the amount of 5 122 123 049,34 rubles. Case #A40-116750/11-58-728;

- LLC «Rusenergosbyt» presented a claim against IDGC of Centre in the amount of 50 350 042,67 rubles under Case A40-21130/12-127-201;

- LLC «Rusenergosbyt» presented a claim against IDGC of Centre in the amount of 79 087 635,33 rubles under Case A40-21082/12-77-200;

- LLC «Rusenergosbyt» presented a claim against IDGC of Centre in the amount of 124 031 984,97 rubles under Case A14-10848/2012;

- LLC "Rusenergoresurs" presented a claim against IDGC of Centre in the amount of 69 489 709,49 rubles under Case A40-21130/12-127-201.

IDGC of Centre believes, more likely than not that a court decision will be made not for the benefit of the Company.

Provision for estimated liabilities on these trials created in the amount of:

For OJSC "NLMK" (Case #A40-116750/11-58-728) - 1 357 262 thousand rubles.

The size of this liability has been determined by reference to the probable value of each type of future expenses for damages to the plaintiff on the basis of the degree of risk incurred as determined by experts of the Company:

- compensation for direct losses of the plaintiff as calculated by the Company – 845 050 095,43 rubles (938 944 550,47 rubles x 90%);

- compensation for direct losses as calculated by the plaintiff – 512 212 304,94 rubles (5 122 123 049,34 rubles x 10%);

The aggregate amount of the probable costs – 1 357 262 400,37 rubles (845 050 095,43 rubles + 512 212 304,94 rubles).

For OJSC "Rusenergosbyt" (Case A40-21130/12-127-201)

The value of this estimated liability has been defined as follows:

- 25 175 021,34 rubles [(0 rubles + 50 350 042,67 rubles) : 2].

For OJSC "Rusenergosbyt" (Case A40-21082/12-77-200)

The value of this estimated liability has been defined as follows:

- 39 543 817,67 rubles [(0 rubles + 79 087 635,33 rubles) : 2].

For OJSC "Rusenergosbyt" (Case A14-10848/2012)

The value of this estimated liability has been defined as follows:

- 62 015 992,49 rubles [(0 rubles + 124 031 984,97 rubles) : 2].

For OJSC "Rusenergoresurs" (Case A40-21130/12-127-201)

The value of this estimated liability has been defined as follows:

- 34 744 854,75 rubles [(0 rubles + 69 489 709,49 rubles) : 2].

For the remaining claims pending litigation in which the Company participates as a defendant, with a low probability of a decision in favour of the Company a reserve was accrued in full of the claim presented. A list of these trials is presented in Appendix # 1 to the explanatory note to the balance sheet and in the profit and loss statement.

Potential value of additional claims for the recognition of revenue from electricity transmission via electrical networks of the "last mile" cannot be reliably estimated due to the fact that each individual claim has individual characteristics and the appropriate legal assessment of the probability and amount of contingent liabilities require different assumptions and judgments, which makes this assessment inappropriate.

According to incomplete legal proceedings where the Company acts as a defendant with a high degree of judgment in favour of the Company, given the numerous positive jurisprudence, the Company did not recognize a provision for estimated liabilities at the reporting date in relation to such claims and potential claims, as it assesses the probability of resolution of disputes arising in favour of IDGC of Centre high.

8.2. As at 31.12.2012 the Company created estimated liabilities for unused holiday and spending to pay the annual remuneration following the results of 2012. The data is given in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.7.1.

The amount of estimated liabilities given the unused balance of the annual remuneration = 680 740 thousand rubles including

- Payroll = 522 040 thousand rubles
- Insurance payments to extra-budgetary funds = 158 700 thousand rubles

8.3. The sum of cumulative obligations of IDGC of Centre from the provision given to the third parties, at the end date of 2010 - 2012:

Indicator		As at 31 December 2012 (1)	As at 31 December 2011 (2)	As at 31 December 2010 (3)
Name	Code			
1	2	3	4	5
Received — total	5800	6 787	5 714	135 800
including:				
bills	5801			
property in pledge	5802	-	-	-
from them:				
fixed assets items	58021			
securities and other financial investments	58022			
other	58023			
other received	5803	6 787	5 714	135 800
Issued under own own liabilities– total	5810	8 234	755 334	1 622 717
including:				
bills	5811			
property in pledge	5812	-	-	-
from them:				
fixed assets items	58121			
securities and other financial investments	58122			
other	58123			
other issued	5813	8 234	755 334	1 622 717

As at 31.12.2012 the Company issued guarantees to third parties totalling 8 234 thousand rubles (eight million two hundred thirty-four thousand rubles):

Breakdown of provisions and obligations, which have been given out to IDGC of Centre as at 31.12.2012:

Division name	Type of obligation	Beneficiary	Sum, thousand rbl.	Issue date	Issue term	Risk of execution of obligation	Principal
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2	3	4	5	6	7	8	9
Belgorodenergo	Guarantee	Belgorod Sberbank branch 8592	1 326,5 1	15.02.2008	08.02.201 3	Low	CJSC «Energy Leasing»
	Guarantee	Belgorod Sberbank branch 8592	543,43	22.02.2008	08.02.201 3	Low	CJSC «Energy Leasing»
	Guarantee	Belgorod Sberbank branch 8592	1 732,62	11.03.2008	06.03.201 3	Low	CJSC "Energy Leasing"
	Guarantee	Belgorod Sberbank branch 8592	4 631,8 3	13.03.2008	08.03.201 3	Low	CJSC "Energy Leasing"
			8 234,39	x	x	x	

Contracts of guarantee # 600808006/P-1/4631002420) from 15.02.2008, # 600808007/P-1/4631002423 from 22.02.2008, # 600808010/P-1/4631002637 from 11.03.2008 and # 600808011/P-1/4631002566 from 13.03.2008, concluded between IDGC of Centre (the "Guarantor") and branch # 8592 of OJSC "Sberbank of Russia" (the "Bank"), in which the Guarantor shall be liable to the Bank for the execution of all obligations by CJSC "Energy Leasing" under a non-revolving line of credit.

9. Information on income

Income for the accounting year is included in the profit and loss statement separately on usual types of activity and under other income with breakdown by kinds and values.

The Company's revenue is made up by sale of the following services:

(thousand

rubles)

#	Type of revenue	2012	2011
1.	Revenue from electric power transmission	67 486 826	65 670 567
2.	Revenue from grid connections	1 178 401	1 676 637
3.	Sales proceeds from other works, services of industrial character	732 076	780 118
	Total in revenue	69 397 303	68 127 322

Other income is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.11.

10. The information on expenses

Expenses for the accounting year are included in the profit and loss statement separately on usual types of activity and on miscellaneous costs with breakdown by kinds and values.

The Company's cost of sales by types of activity:

(thousand rubles)

#	Cost of sales by types of activity	2012	2011
1.	Cost of sales of electric power transmission	(57 315 484)	(54 912 407)
2.	Cost of sales of grid connections	(254 866)	(232 020)
3.	Cost of sales of other works, services of industrial character	(342 600)	(338 389)
	Total in cost of sales	(57 912 950)	(55 482 816)

Expenses on usual types of activity broken down to elements of costs are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.1.

Other costs are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.11.

11. The information on the related parties

11.1. The information on transactions with the related parties

The related parties of the Company are companies of IDGC Holding Group, subsidiaries and associates of the company, members of the Board of Directors and Management Board of the Company. The full list of the related parties is specified in Appendix #2 to the explanatory note to the accounting balance sheet and the profit and loss statement.

IDGC Holding under agreement #1273/7700/00028/11 from 10.03.2011 renders IDGC of Centre services to organize functioning and development of the electric grid.

The amount of the performed transactions between IDGC of Centre and IDGC Holding in 2012 was 442 232,9 thousand rubles, including VAT 67 459,3 thousand rubles.

Under this agreement the total debt of IDGC of Centre as at 31.12.2012 is 22 111,65 thousand rubles

The terms and conditions of settlement for transactions comply with agreement obligations. Debt receivable write-off for the under control counterparty was not made, debts on which term of limitation of actions has expired, debts unreal to collect as at 31.12.2012 are not present.

NIC EES renders IDGC of Centre motor transport services.

The value of the services was 52 320,25 thousand rubles, including VAT -7 981,05 thousand rubles

NIC EES renders also renders division of IDGC of Centre, JSC – “Orelenergo” motor transport services in accordance with the lease of technical (motor) vehicles agreement without provision of driving and technical maintenance.

The value of the services was 1 637,1 thousand rubles, including VAT 249,7 thousand rubles

The terms and conditions of settlement for transactions comply with agreement obligations. Debt receivable write-off for the under control counterparty was not made, debts on which term of limitation of actions has expired, debts unreal to collect as at 31.12.2012 are not present.

As at 31.12.2012 the accounts payable of IDGC of Centre in favour of NIC EES were 4 655,5 thousand rubles

From 01.01.2012 to 31.12.2012 inclusive the following agreement obligations existed between IDGC of Centre and JSC «Yargorelectroset»:

- IDGC of Centre renders JSC «Yargorelectroset» service of grid connection;
- IDGC of Centre renders JSC «Yargorelectroset» treasury services;
- IDGC of Centre provides JSC «Yargorelectroset» with borrowed funds;
- JSC «Yargorelectroset» renders IDGC of Centre services in electric power transmission.

The terms and conditions of settlement for transactions comply with agreement obligations.

The total sum of the performed transactions for the specified period is:

- on rendering services in grid connection in the amount of 25 674,5 thousand rubles, including VAT 3 916,4 thousand rubles;
- on rendering treasury services in the amount of 600 thousand rubles, including VAT 91,53 thousand rubles;
- on the borrowed funds provision – 93 603 thousand rubles;
- on interest accrual -13 439 thousand rubles;
- on rendering services in electric energy transmission in the amount of 821 738,6 thousand rubles, including VAT 125 350 thousand rubles.

Contracts on grid connection of power installations of consumers to electrical networks have tripartite character, according to the conditions of contracts, money funds from the applicant come to a settlement account of JSC «Yargorelectroset». No later than 5 working days from the moment of receipt from the applicant of money funds JSC «Yargorelectroset» transfers the payment provided by the agreement to IDGC of Centre.

Debt receivable write-off for the under control counterparty was not made, debts on which term of limitation of actions has expired, debts unreal to collect as at 31.12.2012 are not present.

As at 31.12.2012 the accounts receivable of JSC «Yargorelectroset» from IDGC of Centre are 15 923 thousand rubles.

Under those contracts on which the indebtedness is not performed in terms established by the agreement and is not provided by corresponding guarantees, in December 2012 the reserve on doubtful debts in the sum of 13 924,6 thousand rubles on settlements for the rendered grid connection services was added.

As at 31.12.2012 the debt of JSC «Yargorelectroset» to IDGC of Centre for a loan is - 157 000 thousand rubles, for interests accrued is - 3 552 thousand rubles.

As at 31.12.2012 the accounts payable of IDGC of Centre in favour of JSC «Yargorelectroset» are 69 068,7 thousand rubles.

From 01.01.2012 to 31.12.2012 inclusive the following agreement obligations existed between IDGC of Centre and OJSC «YarEGC»:

- IDGC of Centre renders OJSC «YarEGC» services to provide property for lease, maintenance services and grid connection procedure support services;
 - OJSC «YarEGC» renders IDGC of Centre electric power transmission services.
- The sum of the performed transactions between IDGC of Centre and OJSC «YarEGC» in 2012 is:
- provision of the property for lease in the amount of 1 285,8 thousand rubles, including VAT 196,1 thousand rubles;
 - maintenance services provision in the amount of 66,7 thousand rubles, including VAT 10,1 thousand rubles;
 - grid connection procedure support services in the amount of 26,6 thousand rubles, including VAT 4,1 thousand rubles;
 - on rendering services in electric energy transmission in the amount of 266 663,8 thousand rubles, including VAT 40 677,5 thousand rubles.

As at 31.12.2012 there are no debts on which the term of limitation of actions has expired, other debts unreal to collect for this counterparty are not present.

As at 31.12.2012 the accounts receivable of OJSC «YarEGC» from IDGC of Centre are 5,5 thousand rubles.

As at 31.12.2012 the accounts payable of IDGC of Centre in favour of OJSC «YarEGC» are 35 251,3 thousand rubles.

From 01.01.2012 to 31.12.2012 inclusive the following agreement obligations existed between IDGC of Centre and JSC «Energy Service Company»:

- IDGC of Centre renders JSC «Energy Service Company» services to provide property for lease in 2012;
- IDGC of Centre provides JSC «Energy Service Company» with borrowed funds in 2012;
- JSC «Energy Service Company» performs construction and installation work for IDGC of Centre;
- JSC «Energy Service Company» renders IDGC of Centre energy audit services;
- JSC «Energy Service Company» renders IDGC of Centre services to process calls.

The terms and conditions of settlement for transactions comply with agreement obligations.

The total sum of the performed transactions for the specified period is:

- on the borrowed funds provision in the amount of 16 000 thousand rubles;
- on interest accrual in the amount of 12 441,2 thousand rubles;
- on construction and installation work in the amount of 218 001 thousand rubles, including VAT 33 254,4 thousand rubles;
- on energy audit services in the amount of 244 629 thousand rubles, including VAT 37 316,3 thousand rubles;
- on services to process calls in the amount of 101 493 thousand rubles, including VAT 15 482 thousand rubles;
- on interests payment in the amount of 12 140,3 thousand rubles.

Debt receivable write-off for this counterparty was not made, debts on which term of limitation of actions has expired, debts unreal to collect as at 31.12.2012 are not present.

As at 31.12.2012 the accounts receivable of JSC «Energy Service Company» from IDGC of Centre are 5 590 thousand rubles, including interests accrued in the amount of 1 129 thousand rubles.

As at 31.12.2012 the accounts payable of IDGC of Centre in favour of JSC «Energy Service Company» are in the amount of 101 964 thousand rubles.

As at 31.12.2012 the debt of JSC «Energy Service Company» to IDGC of Centre for a loan is 161 600 thousand rubles.

From 01.01.2012 to 31.12.2012 inclusive the following agreement obligations existed between IDGC of Centre and its related company JSC "Sanatorium-dispensary "Energetik":

JSC "Sanatorium-dispensary "Energetik" renders IDGC of Centre services in lodging and board.

The terms and conditions of settlement for transactions comply with agreement obligations.

The total sum of the performed transactions for the specified period is:

- on lodging and board in the amount of 940,11 thousand rubles, including VAT 143,40 thousand rubles.

Debt receivable write-off for this counterparty was not made, debts on which term of limitation of actions has expired, debts unreal to collect as at 31.12.2012 are not present.

As at 31.12.2012 the obligations between IDGC of Centre and JSC "Sanatorium-dispensary "Energetik" were performed in full.

From 01.07.2012 to 31.12.2012 inclusive the following agreement obligations existed between IDGC of Centre and FGC UES:

- FGC UES rendered IDGC of Centre grid connection services;
- FGC UES rendered IDGC of Centre electric grid facilities lease services;
- FGC UES rendered IDGC of Centre electric energy transmission services through the UNPG;
- FGC UES rendered IDGC of Centre other property lease services, other services;
- IDGC of Centre rendered FGC UES property lease services, other services.

The terms and conditions of settlement for transactions comply with agreement obligations.

The total sum of the rendered services by FGC UES for the specified period is:

- on grid connection services in the amount of 3 160 thousand rubles, including VAT (18%) – 482 thousand rubles;
- on electric grid facilities lease services in the amount of 10 049 thousand rubles, including VAT (18%) - 1533 thousand rubles;
- on electric energy transmission services through the UNPG – 8 185 673 thousand rubles, including VAT (18%) – 1 248 662 thousand rubles;
- on other property lease services, other services – 397 thousand rubles, including VAT (18%) – 61 thousand rubles.

The total sum of the rendered services by IDGC of Centre for the specified period is:

- on property lease services, other services - 14 594 thousand rubles, including VAT (18%) - 2 226 thousand rubles;

Debt receivable write-off for this counterparty was not made, debts on which term of limitation of actions has expired, debts unreal to collect as of 31.12.2012 are not present.

As at 31.12.2012 the accounts receivable of FGC UES from IDGC of Centre are 123 596 thousand rubles.

As at 31.12.2012 the accounts payable of IDGC of Centre in favour of FGC UES are 807 814 thousand rubles.

11.2. The information on remuneration of employees classified as «Top managers», members of the Management Board, the Board of Directors, the Audit Commission, and Committees of the Board of Directors is included in Appendix #3 to the explanatory note to the accounting balance sheet and the profit and loss statement.

12. Information on segments

The information on segments is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.13, as well in Appendices #4 and #5 to the explanatory note to the accounting balance sheet and the profit and loss statement.

The buyer of the Company who individually accounts for at least 10% of the total revenue of the Company is OJSC "Belgorod Retail Company". The volume of sales of this counterparty amounted to 13% (9 201 133 thousand rubles) of the total revenue of the Company.

13. Information on intangible assets

Availability and flow of intangible assets for 2011-2012 in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.1.1.

14. Information on credits and loans

14.1. The information on credits and loans is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.7

14.2. Indebtedness of IDGC of Centre under credits and loans as at 31.12.2012 will be paid back within the following terms:

In 2013 no repayment of the principal debt on credits and loans is provided; the sum of the accrued percent for repayment - 165 940,69 thousand rubles

In the period from 2014 to 2025 the credits and loans in the amount of 26 236 100,00 thousand rubles will be paid back, including:

- in 2014 – 4 250 000,00 thousand rubles,
- in 2015 – 9 400 000,00 thousand rubles,
- in 2016 – 1 500 000,00 thousand rubles,
- in 2017 – 4 166 100,00 thousand rubles,
- in 2018 – 3 920 000,00 thousand rubles,
- in 2025 – 3 000 000,00 thousand rubles

The sum of free limits under acting credit contracts of the Company as at 31.12.2012 was 8 033 900,00 thousand rubles

On 17.10.2012 the Company issued unconvertible documentary interest-bearing commercial papers payable to bearer with the mandatory centralized custody in the amount of 4 000 000 000,00 (Four billion) rubles,

maturing in the 1092nd (One thousand ninety-second) day from the date of their placing. The rate of 1 (First), 2 (Second), 3 (Third), 4 (Fourth), 5 (Fifth) and 6 (Sixth) coupon periods of the Commercial papers of IDGC of Centre is 8,95 (eight point ninety-five) percent per annum.

14.3. The cost of construction in progress in 2012 included interest payable to the lender (creditor) in the amount of 278 439 thousand rubles

15. Information on calculation of profit tax

15.1. At calculation of taxable surplus the Company applies accrual method to accounting of income and expenses. Income and expenses are recognized in that reporting (tax) period in which they took place, irrespective of actual receipts of money funds, other property or property rights. The moment of origin of income and expenses with the accrual method is specified in articles 271, 272, 316, 317 of the Tax code of the Russian Federation. Calculation of tax base following the results of 2012 was made on the basis of the tax accounting data. The taxable surplus for the accounting period is 5 464 879 thousand rubles, the profit tax estimated under the rate of 20% is 1 092 976 thousand rubles.

15.2. The Company includes the differences arising between business accounting and tax accounting.

Obligation and rules of forming of such indicators are established with RAS 18/02 «Accounting of calculations of profit tax».

The transition from accounting earnings to taxable income for 2011-2012 is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.3.

(thousand rubles)

##	Indicator	2012	2011
1.	Profit (loss) under Form 2 (line 2300)	4 488 048	7 437 522
2.	<i>Permanent differences</i>	1 152 708	4 235 630
2.1.	Material aid, social privileges, etc. to employees, pensioners etc.	761 469	770 723
2.2.	Full appreciation of non-current assets	(82 280)	(5 378)
2.3.	Reserve reconstitution of doubtful debts	4 123 732	3 669 681
	Reserve reconstitution under other contingent liabilities	(774 796)	(38 980)
2.4.	Fixed Assets depreciation	984 012	1 077 303
2.5.	Profit of previous years	(397 388)	(178 455)
2.6.	Expenses of previous tax periods considered in previous tax periods on the basis of the specified declaration	942 547	672 920
2.7.	Expenses on charity	33 000	-
2.8.	Debt receivable write-off	9 098	17 371
2.9.	Deductions to non budget funds of Private Pension Fund, and others	-	11 516
2.10.	Cultural and sports events	21 598	21 305
2.11.	Payments to the Board of Directors	39 600	-
2.12.	Nonreimbursable VAT	48 560	36 128
2.13.	Deductions and payments to employees of trade-union committee	50 717	45 359
2.14.	Payments for above-standard emissions of polluting substances	1 726	3 401
2.15.	Penalties, penalty fee, penalties, payments under settlement agreements	(1 917)	(5 851)
2.16.	Reserve on doubtful debts	(5 261 765)	(3 458 141)
2.17.	Reserve under other contingent liabilities	170 295	1 074 586
2.18.	Reserve under write-down of tangible assets	74 164	-
2.19.	Write-down of non-current assets	48 536	69 102
2.20.	Other	361 800	453 040
3.	<i>Deductible temporary differences</i>	4 156 677	63 815
3.1.	Fixed Assets depreciation (the amount of depreciation for tax accounting is less than the sum of depreciation for business accounting)	53 572	24 890
3.2.	Reserve on payment of annual compensation and annual holiday	80 171	60 077
3.3.	Assessed reserves	4 036 605	-
3.4.	Amount of loss from sale of Fixed Assets, transferred to the future	(544)	257
3.5.	Other	(13 127)	(21 409)
4.	<i>Taxable temporary differences</i>	4 332 554	3 172 065
4.1.	Fixed Assets depreciation (the amount of depreciation for tax accounting is more than the sum of depreciation for business	4 058 470	3 100 679

	accounting)		
4.2.	Expenses recognized in the business accounting as deferred expenses (licences, software, etc.)	1112	1507
4.3.	Other taxable temporary differences	272 972	69 879
	Total (sum of line 2 + sum of line 3 – sum of line 4)	976 831	1 127 380
	TAX DECLARATION DATA		
5.	Total profit (loss) under line 050 of Sheet 02 of the Tax declaration of the current tax period	5 464 879	8 564 902
5.1.	Current profit tax under Form 2 (line 2410)	1 092 976	1 712 980
6.	Total full appreciated profit under line 050 of Sheet 02 of the Tax declaration of previous tax periods	(597 470)	(4 194 930)
6.1.	Full appreciated profit tax of previous tax periods under Form 2	(119 494)	(838 986)

The amount of the written off deferred tax asset was (33 315) thousand rubles, including:

- (41 838) thousand rubles – recalculation of tax liability for previous tax periods for estimated liabilities;
- 4 614 thousand rubles – from liquidation of fixed assets;
- 3 909 thousand rubles – other.

The amount of accrued deferred tax liabilities was (60 667) thousand rubles, including:

- (62 474) thousand rubles – recalculation of tax liability for previous tax periods for fixed assets;
- 1 777 thousand rubles – from write-off or sale of protective special gear;
- 30 thousand rubles – other.

16. Information on financial investments

16.1. As financial investments the Company recognises the assets, which do not have material form and capable to bring economic gains (income) in the future in the form of interests, dividends or gain their cost (in the form of a difference between the sale price (repayment) and purchased cost) as a result of their exchange, use at repayment of obligations, mark-to-market value increases.

Analytical accounting of financial investments is done with breakdown of short-term and long-term financial investments. The investments produced with intention to receive income in more than one year are considered long-term financial investments. Other financial investments are short-term.

In accounting statements financial investments are represented with division depending on term of circultuion (repayment) as short-term and long-term.

Financial investments on which it is possible to specify when due hereunder mark-to-market value, are recognized in the reporting at the end of accounting year on mark-to-market value by adjustment of their estimation on the previous reporting date. The Company produces the specified adjustment quarterly.

The difference between estimation of financial investments on mark-to-market value on the reporting date and the previous estimation of financial investments is displayed by the Company as other income or expenses. Thus, the gain of market value of investments is recognized under the account debit «Financial investments» and the account credit «Other income and expenses», decrease – on debit accounts «Other income and expenses» and credit account «Financial investments».

In case an item of financial investments earlier estimated on mark-to-market value, the reporting date of the mark-to-market value is not determined, such item of financial investments is recognized in the reporting at cost of its last estimation.

Financial investments on which mark-to-market value is not determined, are recognized in the accounting their intial cost.

At the asset retirement, recognized to accounting as financial investments on which the mark-to-market value is determined, their cost is determined by the Company proceeding from last estimation. Securities (stocks and bonds) are estimated at retirement on average original cost, which is determined by each type of securities.

Income on financial investments is recognized by the Company as other income.

16.2. Long-term financial investments are included in the explanatory note to the accounting balance sheet and the profit and loss statement in tables 5.4.1, 5.4.2.

IDGC of Centre does not have any encumbered securities and other financial investments.

In the absence of prerequisites for depreciation, the Company does not create contingency reserve provision under financial investments.

17. Information on participation in joint activity

The Company did not participate in any joint activity.

18. Capital

As at 31 December 31, 2012 the authorized capital of the Company is completely paid for and consists:

Name	Total quantity in pieces	Nominal value in RUB
Common stocks	42 217 941 468	4 221 794 146,8
Preferred stocks	-	-
Total	42 217 941 468	4 221 794 146,8

Additional capital in the amount of 33 269 936 thousand rubles formed during the merge of the regional companies to IDGC of Centre as a result of reorganization of RAO "UES of Russia" in 2008 as the excess of the net assets of the merged companies over an aggregate nominal value of the stocks.

The base earnings per share reflect a part of profit of the accounting period, which can be potentially allocated among shareholders – owners of common stocks. It is calculated as the relation of base profit for the accounting year to the average quantity of common stocks in circulation within the accounting year. The base profit is equal to net profit of the accounting year. Earnings per share, diluted earnings per share are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.2.

19. Cash flow statement

Information about cash flow is reflected in the Cash Flow Statement, which summarizes the data on cash and highly liquid investments that can easily be converted to an in advance known amount of cash and are subject to an insignificant risk of changes in value (hereinafter - the cash equivalents). Deposits in credit institutions with repayment term less than 3 months are classified as cash equivalents. As at 31.12.2012 the deposit amounted to 451 000 thousand rubles

In the Cash Flow Statement, as collapsed, indirect taxes are reflected from buyers and customers, payments to suppliers and contractors and payments to the budget of the Russian Federation or the reimbursement out of it.

VAT is an indirect tax. The collapsed result on VAT is reflected in line 4119 «Other payments»:

- VAT amount as received from buyers and customers is 11 212 175 thousand rubles (lines 4110, 4210)
- VAT amount as paid to suppliers and contractors and to the budget of the Russian Federation is 11 185 232 thousand rubles (lines 4120, 4220, 4320).

All settlements on taxes and duties, except for income tax, VAT tax are reflected in line 4129 «Other payments».

Information on cash flow from operating, investing and financing activities of each reportable segment is included in Appendix # 5 to the explanatory note to the accounting balance sheet and the profit and loss statement.

20. Profit/loss of previous years

In accounting IDGC of Centre for previous periods identified and recorded in 2012 as earnings from previous years income in the amount of 397 388 thousand rubles, including:

- 328 525 thousand rubles – reduction of costs incurred in previous periods for electricity transmission contracts, contractual compensation of electricity losses in connection with the settlement of disputes, as well as on the basis of the decisions of arbitration courts;

- 37 623 thousand rubles – recorded revenues arising from the reflection of the non-contractual acts of consumption;

- 31 240 thousand rubles – other income.

In accounting IDGC of Centre for previous periods identified and recorded in 2012 as losses of previous years the costs in the amount of 942 547 thousand rubles, including:

- 732 485 thousand rubles – decrease in revenues reflected in accounting of IDGC of Centre for electricity transmission contracts in connection with the settlement of disputes, as well as on the basis of the decisions of arbitration courts;

- 149 278 thousand rubles – increase in costs under compensation of electricity losses contracts in connection with the settlement of disputes, as well as on the basis of the decisions of arbitration courts;

- 60 784 thousand rubles – other costs.

21. Other information

21.1. The information on the received provisions of the Company's obligations and payments.

The information on the received provisions of obligations of IDGC of Centre is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.8.

21.2. The information on planned development of the company

	31.12.2011	31.12.2012
Current liquidity ratio	1,24	1,17
Acid ratio	1,08	1,06
Equity-assets ratio	0,59	0,54

One of the indicators of the company's financial standing is its solvency and liquidity, i.e. its ability to pay back its obligations.

Current ratio as at 31.12.2011 took a value of 1,24. As at 31.12.2012 the value of this ratio was 1,17.

Quick ratio reflects the Company's ability to pay back its current obligations in the shortest period of time. The normal value of the ratio is more than 0.8. Following the results of 2012 this ratio is within normal values and is 1,06.

Liquidity ratios are within normal values, indicating the ability of the company to pay back its current liabilities from current assets.

Equity-assets ratio determines the share of the company's assets financed by equity. The higher the ratio is, the more financially stable and independent from external creditors the enterprise is. The generally accepted standard value for this indicator is 0,6. Following the results of financial and economic activity of IDGC of Centre for 2012 the equity-assets ratio has decreased by 0,05.

Following the results of 2012 an increase in revenue in the amount of 1,3 billion rubles and fixed assets in the amount of 9,5 billion rubles is observed, which benefits the financial position of the Company. The increase marked at the end of the reporting period will occur in subsequent years.

21.3. Policy concerning borrowed funds, managements of risks

In case of appearance of one or several of the above mentioned risks IDGC of Centre will take all possible measures on minimisation of negative consequences. Possible events for Company actions are developed for neutralisation of a part of risks when this or that risk occurs. However, it is necessary to note that preliminary development of measures adequate to corresponding events is complicated by uncertainty of development of a situation, and parameters of conducted events will depend in a greater degree on features of the created situation in each specific case. IDGC of Centre cannot warrant that the actions directed on overcoming of arisen negative changes, can lead to the situation correction as the described factors are out of the Company's control.

The policy of the Company concerning external loans is regulated by the Regulation on credit policy of IDGC of Centre, confirmed by the decision of the Board of directors of the Company (Minutes # 06/08 from March 28, 2008). This Regulation determines the order of estimation of financial stability and credit quality of the Company and is the instrument of calculation of value limit of a debt position of the Company and estimation of possibility of attraction of investment credits and loans within the limits of business planning.

The Company plans to perform all credit obligations according to conditions of contracts.

The Company with a view of levelling the risk of loan interest rates increase interacts with the credit companies working with budgetary funds (state, regions of the Russian Federation, municipal), and carries out public borrowing through bond placement.

More information about the risks inherent in the Company is disclosed in the issuer's quarterly reports that are available at: <http://www.mrsk-1.ru/ru/information/quarterly-reports>.

21.4. The information about accounts receivable and payable

The account receivable structure is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.1.

The accounts payable structure is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.5

By results of an inventory the doubtful debt receivable in the amount of 2 296 254 thousand rubles was revealed, on which the reserve on doubtful debts was created.

As at 31.12.2012 the Company has unresolved disputes with retail companies in terms of payment for the provision of electricity transmission services. Information about these differences is reflected in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.4. Allowance for doubtful debts in the amount of disagreements with the retail companies in terms of payment for the provision of electricity transmission services is not created if according to the assessment of the Company the probability of dispute resolution in favour of the Company is high. As at 31.12.2012 the most significant sums of controversy, for which there is no provision for doubtful debts, are as follows: differences with JSC "Voronezh Energy Retail Company" in the amount of 932 743 thousand rubles, disagreements with OJSC "Yaroslavl Retail Company" - 1 877 935 thousand rubles.

21.5 Information disclosure according to Federal law #261 from 23.11.09 «About energy saving and increase of energy efficiency and modification of some legislative acts of the Russian Federation»

In the course of economic activities IDGC of Centre consumes for its economic activities electric power and heat energy. In 2012 it consumed electric power for the sum of 337 843 thousand rubles, heat energy for the sum of 55 378 thousand rubles

21.6. Information disclosure on the environmental activities of the Company

The costs of environmental protection of IDGC of Centre for 2012 were 16063,2 thousand rubles. The fee for a negative impact on the environment in 2012 was 6287,3 thousand rubles.

In 2012 in order to reduce negative impact on the environment and compliance with SanPiN 2.1.7.1322-03 "Hygienic requirements for the placement and disposal of production and consumption waste" in all branches of IDGC of Centre specialized containers for waste collection were purchased, the arrangement of sites for temporary storage (stockpiling) of waste and improvement of surrounding area was performed. Constant monitoring of the accumulation of extremely hazardous waste was performed - used mercury lamps.

To reduce the environmental impact in 2012 12 oil circuit breakers were replaced with vacuum of 35 kV and 670 vacuum of 10 kV.

Vacuum circuit breakers, unlike oil, have a high degree of reliability, are fire safe and environmentally friendly. The number of vacuum switches in IDGC of Centre's operation increases every year.

Based on SanPiN 2.2.1/2.1.1.1200-03 "Sanitary protection zones and sanitary classification of enterprises, buildings and other facilities" an instrumental control of emissions at the boundary of the sanitary-protection zones was performed. Based on the studies of air at the boundary of the sanitary-protection zones no excess of allowable concentration levels was detected.

Pursuant to Federal Law # 7-FZ of 10.01.2002 instrumental monitoring of compliance with established standards of maximum permissible emissions was arranged.

To comply with Federal Law # 89-FZ of 24.06.1998 "On the Production and Consumption Waste" and creating an analytical framework based on instrumental measurements and laboratory studies for monitoring of compliance with established MPE, MPD and monitoring in temporary storage (accumulation) waste was organized and performed within:

- Air control of working zone in the temporary storage of waste;
- Monitoring the state of soil contamination;
- Laboratory analysis of microbiological, radiological and chemical parameters of groundwater and effluent.

A key event in division of IDGC of Centre, JSC – "Orelenergo" in 2012 is the disposal of equipment containing polychlorobenzenes.

Acting General Director

O.Y. Isaev

Acting Chief Accountant

L.A. Sklyarova

March 04, 2013

Appendix to the Quarterly Report. The Accounting Policy

The accounting policy of IDGC of Centre for 2013 was approved by order from 29.12.2012 # 397-TSA and is generated according to the requirements of:

- *The civil code of the Russian Federation;*
- *Federal Law "About the business accounting" of 06.12.2011 # 402-FZ;*
- *Provisions on conducting the business accounting and accounting reporting in the Russian Federation (order of MF of the Russian Federation from 29.07.1998 # 34-n).*
- *Business accounting provisions:*
 - *RAS 1/2008 «Company accounting policy»;*
 - *RAS 3/2006 «Accounting of assets and the obligations, which cost is expressed in foreign exchange»;*
 - *RAS 4/99 «Company accounting statements»;*
 - *RAS 5/01 «Accounting of inventories»;*
 - *RAS 6/01 «Accounting of fixed assets»;*
 - *RAS 7/98 «Events after the reporting date»;*
 - *RAS 8/2010 «Estimated liabilities, contingent liabilities and contingent assets»;*
 - *RAS 9/99 «Company Income»;*
 - *RAS 10/99 ««Company expenses»;*
 - *RAS 11/2008 «Information on affiliated parties»;*
 - *RAS 12/2000 «Information on segments»;*
 - *RAS 13/2000 «Accounting of the state support»;*
 - *RAS 14/2007 «Accounting of intangible assets»;*
 - *RAS 15/2008 «Accounting of expenses under loans and credits»;*
 - *RAS 16/02 «Information on terminated activity»;*
 - *RAS 17/02 «Accounting of expenses on R&D»;*
 - *RAS 18/02 «Accounting of accounts on the profit tax of the company»;*
 - *RAS 19/02 «Accounting of financial investments»;*
 - *RAS 20/03 «Information on participation in joint activity»;*
 - *RAS 21/2008 ««Change of estimate values»;*
 - *RAS 22/2010 «Correction of errors in the business accounting and reporting»;*
 - *RAS 23/2011 «Cash flow statement».*

The Company's accounting policy is generated proceeding from assumptions that:

- *assets and obligations of the Company exist separately from assets and obligations of proprietors and assets and obligations of other companies (assumption of company property isolation);*
- *the Company will continue the activity in the foreseeable future and it does not have intentions and necessity of liquidation or essential reducing of activity and, hence, the obligation will be repaid when due hereunder (assumption of continuity);*
- *the accounting policy adopted by the Company is applied in succession from one accounting year to another (assumption of sequence of application of accounting policy);*
- *the facts of economic activities of the Company concern that accounting period in which they took place, irrespective of actual time of receipt or payment of the money funds connected with these facts (assumption of time definiteness of the facts of economic activities).*

Methods of estimation of inventories:

Inventories are estimated in the sum of an actual cost on acquisition. Write-off of inventories in production was performed under the average cost value.

Methods of charge of depreciation charges on separate groups of items of fixed assets:

Depreciation of fixed assets is added by the straight-line method within rates of the Russian Federations established by Resolution of the Russian Government #1 from 01.01.2002 «About classification of the fixed assets included in amortisation groups».

Methods of estimation of items of the fixed assets received under contracts, providing execution of obligations (payment) by non monetary funds:

The items of fixed assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

Methods of estimation of the intangible assets acquired not for monetary funds:

The intangible assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

Methods of determination of depreciation of intangible assets:

The sum of depreciation charges on intangible assets is determined on the rates calculated proceeding from their original cost and term of useful use (straight-line method).

Change of terms of useful use of intangible assets:

Term of useful use of an intangible asset is annually checked by the Company on necessity of its specification. In case of essential change of duration of the period during which the Company assumes to use the assets, term of its useful use is specified. Arisen in this connection adjustments are recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Change of methods of determination of intangible assets depreciation:

The method of determination of depreciation of an intangible asset is annually checked by the Company on necessity of its specification. If calculation of expected receipt of the future economic gains from an intangible asset use has essentially changed, the method of determination of depreciation of such assets changes accordingly. Arisen in this connection adjustments are recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Order of recognition of revenue:

The company subdivides income into income of ordinary types of activity and other income.

Income from ordinary types of activity is the receipts connected with rendering of services, accomplishment of works, from sale of goods and products to third party companies.

All income, which is not connected with realisation of works and services in ordinary types of activity, is recognized as other income. The revenue is recognized for the business accounting in the sum estimated in money terms, equal size of receipt of money funds and other property and (or) receivable size.

Order of recognition of commercial and administrative expenses:

General economic expenses are recognized in full amount as administrative expenses and recognized in the cost value of the rendered services, the executed works completely in the reporting year of their recognition as expenses on ordinary types of activity.

The chosen methods of accounting for accounts receivable:

In the event that receivables are recognized as doubtful the Company establishes an allowance for doubtful debts with correlation of such amounts of reserves on the financial results.

Accounts receivable of the Company are considered doubtful, which have not been cancelled, or with high probability will not be repaid within the periods specified by the contract and not provided with appropriate provisions.

The chosen methods of accounting for liabilities (accounts payable):

The accounts payable to suppliers of the goods, works, services are accounted in the amount of the accounts accepted for payment and amount of the accrued liabilities according to settlement documents.

The debts on credits and loans are divided into long-term and short-term:

- short-term debts are debts on the received loans and credits, the term of redemption of which according to contract conditions does not exceed 12 months;

- long-term debts are debts on the received loans and credits, the term of redemption of which according to the contract conditions exceeds 12 month.

The debts on the received loans and credits are estimated in view of due payment of interest according to the terms of the contracts as of the end of the accounting period.

The chosen method to determine the current profit tax value:

Profit tax for taxation purposes is recognized as the current profit tax determined on the basis of the amount of conventional expense (conventional income), which was adjusted by the amount of permanent tax liability (asset), increase or decrease of deferred tax asset and deferred tax liability of the reporting period. At this the amount of the current profit tax should comply with the amount of calculated profit tax recorded in tax return on profit tax.

Event after the reporting date:

Event after the reporting date is the fact of business activities, which influences or can influence on the financial situation, movement of monetary funds or results of activity of the organization, and which took place in the period between the accounting date and date of signing the accounting statements for the reporting year.

Estimated liabilities:

Estimated liability is an obligation of the Company with an uncertain quantity and (or) execution time.

Estimated liability may arise from:

- legislative rules, other regulations, judicial decisions, agreement;*
- as a result of actions of the Company, which, due to past practices or established public statements of the Company, indicate to others that the Company assumes certain responsibilities, and as a result, these persons happen to have reasonable expectation that the organization will perform such duties.*

Estimated liability is recognized in the accounting records, if both of the following conditions take place:

- the organization has an obligation, which was the result of past events of its economic life, the performance of which the organization cannot avoid;*
- decrease in economic benefits of the organization, which is necessary for the execution of an estimated liability, probably;*
- value of the estimated liability can be reasonably estimated.*

Correction of errors in accounting and reporting:

Error is recognized significant, if it, alone or in combination with other errors for the same period, could influence the economic decisions of users taken on the basis of their financial statements prepared for this reporting period. The decision by the Company whether the error is significant depends on the error estimates, its nature and circumstances of occurrence, while errors are recognized significant, distorting, alone or in combination with others if the reporting error rate exceeds 10 %.