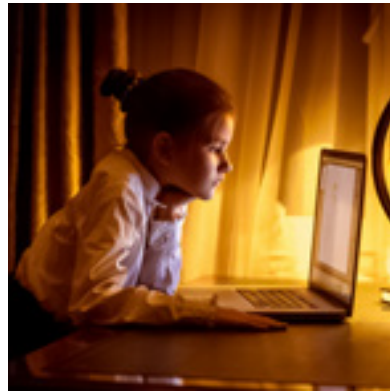




IDGC OF CENTRE



**APPENDICES TO
ANNUAL REPORT**

2013

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APPENDIX 1

ACCOUNTING (FINANCIAL) STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013
UNDER RAS, INCLUDING AUDITOR'S
OPINION

KPMG

To shareholders
of Interregional Distribution Grid Company of Centre,
Joint-Stock Company

Auditor's opinion

for financial statements
of Interregional Distribution Grid Company of Centre,
Joint-Stock Company
for 2013

CJSC "KPMG", a company incorporated under the laws of the Russian Federation and is part of KPMG Europe LLP; a member of the KPMG network of independent firms affiliated with the association KPMG International Cooperative ("KPMG International"), which is a Swiss entity

Data on the Auditor

Full company name:	CJSC KPMG
Location (legal address):	Russia, 129110 Moscow, Olympiysky prospect, 18/1, office 3035
Postal address:	Russia, 123317 Moscow, Presnenskaya Embankment, 10, Section "C", Floor 31
State Registration	Registered by the Moscow Registration Chamber. Certification from May 25, 1992 # 011.585. Entered in the Unified State Register of Legal Entities of the In- terdistrict Inspectorate of the Ministry of Taxes and Levies # 39 in the city of Moscow numbered 1027700125628 dated August 13, 2002. Certificate series 77 # 005721432
Membership in a self- regulatory organiza- tion of Auditors:	Member of non-commercial partnership "Auditor Chamber of Russia". Primary State Registration Number in the state register of audi- tors and audit firms 10301000804.

Data on the Audited Entity

Full company name:	Interregional Distribution Grid Company of Centre, Joint-Stock Company (IDGC of Centre, JSC)
Location (legal address):	127018, Moscow, Russia, 2nd Yamskaya, 4
Postal address:	127018, Moscow, Russia, 2nd Yamskaya, 4
State Registration	Entered in the Unified State Register of Legal Entities of the In- terdistrict Inspectorate of the Ministry of Taxes and Levies of the Russian Federation # 1 in the Tver region # 1046900099498 dated December 17, 2004. Certificate series 69 # 000939402. Changes in connection with the renaming were entered in the Unified State Register of Legal Entities of the Interdistrict In- spectorate of the Ministry of Taxes and Levies # 46 in the city of Moscow dated August 6, 2007 # 207775872433. Certificate series 77 # 008165394.

Auditor's opinion

To shareholders of Interregional Distribution Grid Company of Centre, Joint-Stock Company

We have audited the financial statements of Interregional Distribution Grid Company of Centre, Joint-Stock Company (hereinafter – the Company) for 2013 as attached hereto.

The financial statements have 79 pages and consist of:

- the balance sheet as at 31 December 2013;
- the profit and loss statement 2013;
- appendices to the balance sheet and the profit and loss statement, including:
 - the statement of changes in equity for 2013;
 - the statement of cash flow for 2013;
 - the explanatory note to the balance sheet and the profit and loss statement.

Responsibility of the Company for the financial statements

The Company's management is responsible for the preparation and fair presentation of these financial statements in accordance with the Russian rules of financial statements preparation and for the internal control system required for the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements being true in all material respects, based on our audit performed. We conducted our audit in accordance with federal auditing standards. These standards require that we comply with relevant ethical requirements as well as planning and performing of the audit to obtain reasonable assurance that the financial statements are free of material misstatement.

The audit involved performing audit procedures to obtain audit evidence supporting the values in the accounting and the information disclosure that it contains. The choice of audit procedures is the subject of our judgments, which is based on assessment of the risk of material misstatement, whether due to fraud or error. In assessing this risk, we considered the system of internal control, providing making and reliability of the financial statements to select appropriate audit procedures, but not for the purpose of expressing an opinion on the effectiveness of the internal control system.

The audit also included assessing appropriateness of the accounting policy used and the reasonableness of estimates made by the Company's management, as well as evaluating the financial statements in general.

We believe that the evidence obtained during the audit provides a reasonable basis for expressing an opinion on the financial statements truthfulness.

Opinion

In our opinion, the financial statements of the Company attached hereto present fairly, in all material respects, its financial position as at December 31, 2013, the results of its financial performance and cash flow for the year of 2013 in accordance with the established financial statements preparation rules.

APPENDIX 1

Accounting (Financial) Statements for the year Ended 31 December 2013 under RAS,
including Auditor's Opinion

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Other Information

The audit of the financial statements for the year of 2011 was performed by another auditor, who in the auditor's opinion dated February 29, 2012 expressed an unmodified opinion.

Deputy Director of CJSC KPMG
(power of attorney dated October 28, 2011 # 50/11)

T.E. Titova

March 3, 2014

**Balance Sheet
for 31.12.2013**

Company: **IDGC of Centre, JSC**

Id. tax payer number

Type of activity: **Electric power transmission**Business legal structure/Form of ownership **JSC/private**

Measurement unit: thousand №

Location (Address): **127018, Moscow, Russia, 2nd
Yamskaya, 4**

	Codes
Form under ARCMD	0710001
Date	31/12/2013
under ARCBO	75720657
TIN	6901067107
under ADCEA	40.10.2
under ARCFI \ ARCFO	47 / 16
under ARCM	384

Note	Indicator	Code	As at 31 De- cember 2013	As at 31 De- cember 2012	As at 31 De- cember 2011
1	2	3	4	5	6
ASSETS					
I. NON-CURRENT ASSETS					
5.1.1. -					
5.2.2.	Intangible assets	1110	41,163	21,648	27,425
	including pending transactions to acquire intangible assets	1111	-	-	-
5.2.1. -					
5.2.2.	R&D results	1120	77,030	53,846	22,092
5.2.2.	including expenses for R&D in progress	1121	77,030	53,846	22,092
	Intangible exploratory assets	1130	-	-	-
	Tangible exploratory assets	1140	-	-	-
5.3.1. -					
5.3.6.	Fixed assets	1150	85,253,111	79,315,364	69,776,626
	land plots and environmental facilities	1151	199,909	199,727	106,714
	buildings, machinery and equipment, con- structions	1152	79,171,795	71,001,867	61,250,948
	other types of fixed assets	1153	1,493,079	1,588,067	1,000,020
5.3.5.	construction in progress	1154	4,279,579	6,425,330	7,275,325
	advances made for capital construction and acquisition of fixed assets	1155	23,421	6,156	44,377
	raw materials for use in the creation of fixed assets*	1156	85,328	94,217	99,242
5.3.1.	Profitable investments in tangible assets	1160	-	-	-
	property for leasing	1161	-	-	-
	property on tenancy contract basis	1162	-	-	-
5.4.1. -					
5.4.3.	Financial investments	1170	1,611,955	1,635,836	1,492,489
	investments in subsidiaries	1171	1,117,470	1,117,570	1,117,570
	investments in affiliates	1172	-	-	-
	investments in other companies	1173	175,885	199,666	165,922
	loans granted to companies for more than 12 months period	1174	318,600	318,600	208,997
	other long-term financial investments	1175	-	-	-
5.7.2.	Deferred tax assets	1180	1,015,568	1,056,299	191,648
	Other non-current assets	1190	530,760	611,018	883,101

APPENDIX 1

 Accounting (Financial) Statements for the year Ended 31 December 2013 under RAS,
 including Auditor's Opinion

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	TOTAL for section I	1100	88,529,587	82,694,011	72,393,381
II. CURRENT ASSETS					
5.5.1 - 5.5.2	Supplies	1210	1,990,889	1,342,128	1,412,945
	raw material, materials and other analogous values	1211	1,990,889	1,340,698	1,412,945
	construction in progress costs	1212	-	-	-
	finished products and goods for resale	1213	-	-	-
	shipped goods	1214	-	1,430	-
	other supplies and expenses	1215	-	-	-
	Value added tax according to purchased valuables	1220	1,952	2,529	76,933
5.6.1. - 5.6.4.	Accounts receivable	1230	13,024,838	13,459,262	8,286,464
	Payments on which are expected more than 12 months after accounting date	1231	23,437	43,091	48,116
	buyers and customers	123101	7,699	7,251	8,265
	bills receivable	123102	-	-	-
	advances made	123103	5,303	5,656	3,562
	other accounts receivable	123104	10,435	30,184	36,289
	Payments on which are expected within 12 months after accounting date	1232	13,001,401	13,416,171	8,238,348
	buyers and customers	123201	11,065,331	11,736,193	6,642,147
	bills receivable	123202	-	-	-
	debts of subsidiaries and affiliates on dividends	123203	-	-	-
	debts of participators (founders) according to contributions in the authorised capital	123204	-	-	-
	advances made	123205	166,283	488,107	269,854
	other accounts receivable	123206	1,769,787	1,191,871	1,326,347
5.4.1. - 5.4.3.	Financial investments (excluding money equivalents)	1240	-	-	-
	loans granted to organisations for less than 12 months period	1241	-	-	-
	other short-term financial investments	1242	-	-	-
F. 4	Monetary funds and money equivalents	1250	1,030,417	946,346	2,561,803
	cashier's desk	1251	335	-	-
	settlement accounts	1252	1,002,718	489,153	1,251,593
	foreign exchange accounts	1253	-	-	-
	other monetary funds	1254	27,364	457,193	1,310,210
	Other currents assets	1260	410,405	669,101	376,677
	TOTAL for section II	1200	16,458,501	16,419,366	12,714,822
	BALANCE	1600	104,988,088	99,113,377	85,108,203

Note	Indicator	Line code	As at 31 December 2013	As at 31 December 2012	As at 31 December 2011
1	2	3	4	5	6
LIABILITIES					
III. CAPITAL AND RESERVES					
3.1.	Share capital (joint-stock capital, authorised capital, limited partner contributions)	1310	4,221,794	4,221,794	4,221,794
3.1.	Own shares repurchased from shareholders	1320	-	-	-
5.3.1., 5.1.1.	Revaluation of non-current assets	1340	-	-	-
3.1.	Additional capital (without revaluation)	1350	33,269,936	33,269,936	33,269,936
3.1.	Reserve capital	1360	211,090	211,090	211,090
3.1.	Retained profit (uncovered loss) of past years	1370	15,273,047	15,843,084	12,814,569
		1371	14,980,149	12,392,390	7,611,077

APPENDIX 1Accounting (Financial) Statements for the year Ended 31 December 2013 under RAS,
including Auditor's Opinion**9**

	of the reporting period	1372	292,898	3,450,694	5,203,492
	TOTAL for section III	1300	52,975,867	53,545,904	50,517,389
	IV. LONG-TERM LIABILITIES				
5.6.7. -					
5.6.8.	Loans and credits	1410	31,220,000	26,236,100	20,070,000
	bank credits subject to payment more than within 12 months after the reporting date	1411	27,220,000	22,236,100	20,070,000
	loans subject to payment more than within 12 months after the reporting date	1412	4,000,000	4,000,000	-
5.7.2.	Deferred tax liabilities	1420	6,349,854	4,761,900	3,834,722
5.7.1.	Estimated liabilities	1430	-	-	2,381
5.6.5. -					
5.6.6.	Other liabilities	1450	575,327	421,149	320,444
	TOTAL for section IV	1400	38,145,181	31,419,149	24,227,547
	V. SHORT-TERM LIABILITIES				
5.6.7. -					
5.6.8.	Loans and credits	1510	1,831,100	165,941	1,166,113
	bank credits subject to payment within 12 months after the reporting date	1511	1,756,540	92,381	1,166,113
	loans subject to payment within 12 months af- ter the reporting date	1512	74,560	73,560	
5.6.5. -					
5.6.6.	Accounts payable	1520	10,121,980	10,598,864	7,421,796
	suppliers and contractors	1521	6,212,616	5,552,919	4,600,804
	bills payable	1522	-	-	-
	debt to personnel relating to labour payment	1523	10,806	354,810	320,986
	debt to governmental extra-budgetary funds	1524	312,890	235,424	108,495
	taxes and levies payable	1525	786,475	482,355	127,898
	advances received	1526	2,047,937	3,634,397	1,782,027
	debts to participators (founders) according to income payment	1527	18,754	10,857	8,801
	other accounts payable	1528	732,502	328,102	472,785
	Deferred income	1530	509	688	868
5.7.1.	Estimated liabilities	1540	1,913,451	3,382,831	1,774,490
	Other liabilities	1550	-	-	-
	TOTAL for section V	1500	13,867,040	14,148,324	10,363,267
	BALANCE	1700	104,988,088	99,113,377	85,108,203

General Director**O. Isaev****Chief Accountant****L. Sklyarova****3 March 2014**

**Profit and Loss Statement
for 2013**

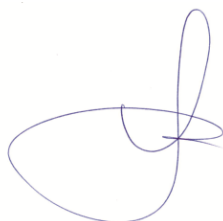
	Form under ARCMD	Codes
		0710002
	Date	31/12/2013
Company: IDGC of Centre, JSC	under ARCBO	75720657
Id. tax payer number	TIN	6901067107
Type of activity: Electric power transmission	under ADCEA	40.10.2
Business legal structure/Form of ownership JSC/private	under ARCFI \ ARCFO	47 / 16
Measurement unit: thousand №	under ARCM	384
Location (Address): 127018, Moscow, Russia, 2nd Yamskaya, 4		

Note	Indicator	Code	For 2013	For 2012
1	2	3	4	5
	Revenue	2110	92,947,498	69,397,303
	including			
	revenue from electricity transmission	2111	61,396,222	67,486,826
	revenue from grid connection	2112	923,190	1,178,401
	revenue from functioning organisation and development of UES of Russia in terms of electric distribution grid	2113	-	-
	revenue from resale of electric energy and capacity	2114	29,769,976	-
	income from participation in other organisations	2115	-	-
	lease income	2116	-	-
	revenue from sale of other goods, products, works, ser- vices of industrial nature	2117	858,110	732,076
	revenue from sale of other goods, products, works, ser- vices of non-industrial nature	2118	-	-
2.1.	Cost of sales	2120	(78,132,435)	(57,912,950)
	including			
	electricity transmission	2121	(62,949,055)	(57,315,484)
	grid connection	2122	(285,754)	(254,866)
	functioning organisation and development of UES of Russia in terms of electric distribution grid	2123	-	-
	resale of electric energy and capacity	2124	(14,479,849)	-
	participation in other organisations	2125	-	-
	lease	2126	-	-
	other goods, products, works, services of industrial na- ture	2127	(417,777)	(342,600)
	other goods, products, works, services of non-industrial nature	2128	-	-
	Gross profit (loss)	2100	14,815,063	11,484,353
2.1.	Commercial expenses	2210	(1,187,453)	-
2.1.	Management expenses	2220	(2,140,535)	(2,094,821)
	Profit (loss) from sales	2200	11,487,075	9,389,532
	Profit from participation in other organisations	2310	19,110	129,275

APPENDIX 1Accounting (Financial) Statements for the year Ended 31 December 2013 under RAS,
including Auditor's Opinion

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	Interest receivable	2320	108,169	156,862
	Interest payable	2330	(2,111,578)	(1,636,808)
5.11.	Other profit	2340	5,120,019	3,822,379
5.11.	Other expenses	2350	(12,693,372)	(7,373,192)
	Profit (loss) before taxation	2300	1,929,423	4,488,048
2.3.	Current profit tax	2410	(696,277)	(1,092,976)
2.3.	including constant tax liabilities (assets)	2421	1,074,509	230,542
2.3.	Change in deferred tax liabilities	2430	(771,852)	(866,511)
2.3.	Change in deferred tax assets	2450	7,735	831,336
2.3.	Other	2460	(176,131)	90,797
	Net profit (loss)	2400	292,898	3,450,694
FOR REFERENCE				
5.1.1., 5.3.1.	Result from the revaluation of fixed assets, not included in net income (loss) for the period	2510		
3.2.	Result from other transactions not included in net income (loss) for the period	2520		
	Aggregate financial result of the period	2500	292,898	3,450,694
2.2.	Basic earnings (loss) per share, in RUB	2900	0.0069	0.0817
2.2.	Deluted earnings (loss) per share, in RUB	2910		

General Director**O. Isaev****Chief Accountant****L. Sklyarova****3 March 2014**

2.1. Cost of sold goods, works, services in elements of costs

Indicator		For 2013	For 2012
Name	Code		
1	2	3	4
Production costs	6510	78,132,435	57,912,950
including			
materials cost	6511	54,668,405	36,857,588
payroll	6512	9,408,031	8,673,527
deductions on social needs	6513	2,781,335	2,618,516
depreciation	6514	7,542,437	6,284,146
other costs	6515	3,732,227	3,479,173
For reference: Change of stocks and re-serves			
(gain [+], reduction [-]):	6520	(1,430)	1,430
including			
work in progress	6521		
finished goods	6522		
purchased goods	6523		
goods shipped	6524	(1,430)	1,430
auxiliary raw	6525		
Total cost of sold products (goods, works, services)	6500	78,132,435	57,912,950
including:			
cost of sold goods	6530	14,479,849	
management services to outside parties	6540		
Commercial expenses	6550	1,187,453	-
including			
materials cost	6551	61,083	-
payroll	6552	601,348	-
deductions on social needs	6553	178,054	-
depreciation	6554	2,015	-
other costs	6555	344,953	-
Administrative expenses	6560	2,140,535	2,094,821
including			
materials cost	6561	26,721	57,576
payroll	6562	1,092,111	1,034,032
deductions on social needs	6563	199,409	201,201
depreciation	6564	13,986	14,983
other costs	6565	808,308	787,029

General Director

O. Isaev

Chief Accountant

L. Sklyarova

3 March 2014

2.2. Profit per one stock, diluted profit per stock

Indicator		For 2013	For 2012
Name	Code		
1	2	3	4
Net profit (uncovered loss) of the reporting period	6610	292,898	3,450,694
Dividends on preference stocks ³	6611		
Base profit (loss) of the accounting period	6612	292,898	3,450,694
Average quantity of the ordinary stocks which are in circulation during the accounting year.	6613	42,217,941,468	42,217,941,468
Base profit (loss) per one stock (RUB)	6620	0.006938	0.081735
Average market value of one common stock	6621		
Possible gain of profit and average quantities of stocks in circulation	6630	X	X
As a result of converting of the preference stocks into com- mon stocks	6631	X	X
possible gain of profit	66311		
additional quantity of stocks	66312		
As a result of converting bonds into common stocks	6632	X	X
possible gain of profit	66321		
additional quantity of stocks	66322		
As a result of execution of contracts of purchase and sale of stocks at the price below the market	6633	X	X
negotiated price of acquisition	66331		
possible gain of profit	66332		
additional quantity of stocks	66333		
Diluted profit per one stock (RUR)	6640	0.0000	0.0000
corrected size of base profit	6641		
corrected size of the average	6642		

General Director

O. Isaev

Chief Accountant

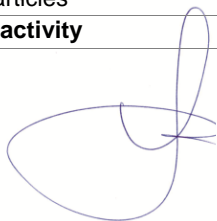
L. Sklyarova

3 March 2014

2.3. Profit taxation

Indicator	Code	For 2013	For 2012
1	2	3	4
Profit (loss) to the taxation	6710	1,929,423	4,488,048
including assessed under the rate of: 20%	67101	1,929,423	4,488,048
other rates	67102		-
not taxed	67103		-
Permanent differences	6711	5,372,546	1,152,708
For reference: permanent differences, corresponding with time differences	67111	(4,322,841)	(136,760)
Change of time subtracted differences	6712	38,675	4,156,677
Change of time taxable differences	6713	(3,859,258)	(4,332,554)
Tax base	6714	3,481,386	5,464,879
Expense (income) on the profits tax	6720	1,079,228	1,017,104
Conditional expense (income) on the profits tax	6721	385,885	897,610
Permanent tax obligation (assets)	6722	1,074,509	230,542
For reference: the change of the deferred taxes carried on profit and losses	67221	864,568	27,352
Expense (income) on the deferred taxes	6723	(764,117)	(35,175)
including:	67231	7,735	831,336
Change of the deferred tax asset			
Change of the deferred tax obligation	67232	(771,852)	(866,511)
Current profits tax	6724	(696,277)	(1,092,976)
Specification of the sums of the profits tax for last tax periods	6725	693,343	119,494
Other fiscal charges and sanctions from profit	6730	(4,906)	(1,345)
including under essential articles	6731		-
Profit (loss) on ordinary activity	6740	292,898	3,450,694

General Director



O. Isaev

Chief Accountant



L. Sklyarova

3 March 2014

**Statement of Changes in Equity
for 2013**

Company: **IDGC of Centre, JSC**

Id. tax payer number

Type of activity: **Electric power transmission**

Business legal structure/Form of ownership JSC/private

Measurement unit: thousand №

Location (Address): **127018, Moscow, Russia, 2nd
Yamskaya, 4**

	Codes
Form under ARCMD	0710003
Date	31/12/2013
under ARCBO	75720657
TIN	6901067107
under ADCEA	40.10.2
under ARCFI \ ARCFO	47 / 16
under ARCM	384

3.1. Capital flow

Indicator		Authorised capital	Own stocks re-purchased from shareholders	Additional capital	Reserve capital	Retained earnings (uncovered loss)	Total
Name	Code						
1	2	3	4	5	6	7	8
Capital stock for December, 31st 2011	3100	4,221,794	-	33,269,936	211,090	12,814,569	50,517,389
For 2012:		-	-	-	-	3,450,694	3,450,694
Capital increase - in total	3210						
including:							
net profit	3211	X	X	X	X	3,450,694	3,450,694
property revaluation	3212	X	X		X		-

income due directly to increase of the capital	3213	X	X		X		-
additional share issue	3214				X	X	-
increase in face-value of stocks	3215		X	X	X		X
reorganisation of the legal person	3216						-
Capital reduction - in total	3220	-	-	-	-	(422,179)	(422,179)
including:							
loss	3221	X	X	X	X		-
property revaluation	3222	X	X		X		-
expenses dut directly to capital reduction	3223	X	X		X		-
reduction of face-value of stocks	3224			X	X		-
reduction of quantity of stocks	3225			X	X		-
reorganisation of the legal person	3226						-
dividends	3227	X	X	X	X	(422,179)	(422,179)
Additional capital change	3230	X	X		X		X
Reserve capital change	3240	X	X	X	-	-	X
Capital stock for December, 31st 2012	3200	4,221,794	-	33,269,936	211,090	15,843,084	53,545,904
For 2013:		-	-	-	-	292,898	292,898
Capital increase - in total	3310						
including:							
net profit	3311	X	X	X	X	292,898	292,898
property revaluation	3312	X	X		X		-
income due directly to increase of the capital	3313	X	X		X		-
additional share issue	3314				X	X	-
increase in face-value of stocks	3315		X	X	X		X
reorganisation of the legal person	3316						-
Capital reduction - in total	3320	-	-	-	-	(862,935)	(862,935)
including:							
loss	3321	X	X	X	X		-
property revaluation	3322	X	X		X		-
expenses dut directly to capital reduction	3323	X	X		X		-
reduction of face-value of stocks	3324		X	X	X		-
reduction of quantity of stocks	3325			X	X		-
reorganisation of the legal person	3326						-

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dividends	3327	X	X	X	X	(862,935)	(862,935)
Additional capital change	3330	X	X		X		X
Reserve capital change	3340	X	X	X			X
Capital stock for December, 31st 2013	3300	4,221,794	-	33,269,936	211,090	15,273,047	52,975,867

General Director**O. Isaev****Chief Accountant****L. Sklyarova****3 March 2014**

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3.2. Adjustments in connection with change of accounting policy and correction of errors

Indicator	Capital change for 2012				
	Name	Code	As at 31 December 2011	at the expense of net profit (loss)	at the expense of other factors
1	2	3	4	5	6
Capital - total					
before adjustments	3400	50,517,389	3,450,694	(422,179)	53,545,904
accounting policy change	3410	-	-	-	-
correction of errors	3420	-	-	-	-
after adjustments	3500	50,517,389	3,450,694	(422,179)	53,545,904
including:					
retained earnings (uncovered loss):					
before adjustments	3401	12,814,569	3,450,694	(422,179)	15,843,084
adjustment in connection with:					
accounting policy change	3411	-	-	-	-
correction of errors	3421	-	-	-	-
after adjustments	3501	12,814,569	3,450,694	(422,179)	15,843,084
Other articles of the capital, on which adjustments are performed:					
(under articles)					
before adjustments		37,702,820	-	-	37,702,820
Authorised capital	3402	4,221,794	-	-	4,221,794
Own stocks repurchased from shareholders		-	-	-	-
Additional capital		33,269,936	-	-	33,269,936
Reserve capital		211,090	-	-	211,090
adjustment in connection with:					
accounting policy change	3412	-	-	-	-
correction of errors	3422	-	-	-	-
after adjustments	3502	37,702,820	-	-	37,702,820

3.3. Net assets

Indicator	As at 31 December			
	Name	Code	2013	2012
1	2	3	4	5
Net assets	3600	52,976,376	53,546,592	50,518,257

General Director**O. Isaev****Chief Accountant**
3 March 2014**L. Sklyarova**

3.4. Calculation of cost estimation of net assets of joint stock company

Indicator		As at 31 De-	As at 31 De-	As at 31 De-
Name		code	code	code
1	2	3	4	5
I. Assets				
1.	Intangible assets	1110	41,163	21,648
2.	Results of researches and developments	1120	77,030	53,846
3.	Intangible exploratory assets	1130	-	-
4.	Tangible exploratory assets	1140	-	-
5.	Fixed assets	1150	85,253,111	79,315,364
6.	Profitable investments in material assets	1160	-	-
7.	Long-term and short-term financial investments	1170 + 1240	1,611,955	1,635,836
		1180+1		
8.	Other non-current assets ²	190	1,546,328	1,667,317
9.	Supplies	1210	1,990,889	1,342,128
10.	The value-added tax on the acquired values	1220	1,952	2,529
11.	Accounts receivable ³	1230	13,024,838	13,459,262
12.	Money funds and money equivalents	1250	1,030,417	946,346
13.	Other circulating assets ¹	1260	410,405	669,101
14.	Total the assets accepted to calculation (the sum of given points 1 - 13)		104,988,088	99,113,377
II. Liabilities				
15.	Long-term borrowed funds	1410	31,220,000	26,236,100
16.	Deferred tax liabilities	1420	6,349,854	4,761,900
		1430+1		
17.	Estimated liabilities	540	1,913,451	3,382,831
18.	Other long-term liabilities	1450	575,327	421,149
19.	Short-term borrowed funds	1510	1,831,100	165,941
20.	Accounts payable ⁴	1520	10,121,980	10,598,864
21.	Other short-term liabilities ⁵	1550	-	-
22.	Total the liabilities accepted to calculation (the sum of given points 15 - 21)		52,011,712	45,566,785
23.	Joint stock company net assets value (total assets accepted to calculation (line 14) minus total liabilities accepted to calculation (line 22))		52,976,376	53,546,592

General Director

O. Isaev

Chief Accountant

L. Sklyarova

3 March 2014

Cash Flow Statement for January-December 2013

Company: **IDGC of Centre, JSC**

Id. tax payer number

Type of activity: **Electric power transmission**Business legal structure/Form of ownership **JSC/private**

Measurement unit: thousand №

Location (Address): **127018, Moscow, Russia, 2nd
Yamskaya, 4**

	Codes
Form under ARCMD	0710004
Date	31/12/2013
under ARCBO	75720657
TIN	6901067107
under ADCEA	40.10.2
under ARCFI \ ARCFO	47 / 16
under ARCM	384

Indicator		For 2013	For 2012
Name	Code		
1	2	3	4
Cash flows from current transactions			
Receipts - total	4110	81,062,380	63,033,722
including:			
from sale of products, goods, works and services	4111	80,030,215	61,931,938
<i>including from sale of products, the goods, works and services to the parent, affiliated and dependent companies</i>	411101	3,486	1,554
rent payments, licence fees, royalty, commission fee and other similar payments	4112	55,211	60,749
<i>including from rent payments, licence fees, royalty, commission fee and other similar payments from the parent, affiliated and dependent companies</i>	411201	91	1,125
from resale of financial investments	4113	-	-
<i>including from resale of financial investments to the parent, affiliated and dependent companies</i>	411301	-	-
other receipts	4119	976,954	1,041,035
<i>including other receipts from the parent, affiliated and dependent companies</i>	411901	935	551
Payments - total	4120	(71,736,156)	(52,998,167)
including:			
to suppliers (contractors) for raw, materials, works, services	4121	(51,834,428)	(35,219,065)
<i>including to suppliers (contractors) for raw, materials, works, services of the parent, affiliated and dependent companies</i>	412101	(1,362,579)	(1,481,972)
in connection with payment for the labour of employees	4122	(12,227,077)	(10,699,612)
debenture interests	4123	(2,146,419)	(1,516,979)
<i>including debenture interests to the parent, affiliated and dependent companies</i>	412301	-	-
profits tax of the organisations	4124	(78,411)	(1,656,896)
other payments	4129	(5,449,821)	(3,905,615)
<i>including other payments to the parent, affiliated and dependent companies</i>	412901	(1,090)	(248)
Balance of cash flows from current transactions	4100	9,326,224	10,035,555
Cash flows from investment transactions			
Receipts - total	4210	88,714	207,816
including:			
from sale of non-current assets (except financial investments)	4211	25,184	56,250
<i>including from sale of non-current assets (except financial investments) to the parent, affiliated and dependent companies</i>	421101	-	-
from sale of stocks of other organisations (participation share)	4212	-	-

APPENDIX 1

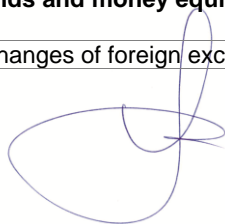
Accounting (Financial) Statements for the year Ended 31 December 2013 under RAS,
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<i>including from sale of stocks of other organisations (participation share) to the parent, affiliated and dependent companies</i>	421201	-	-
from return of the given loans, from sale of debt securities (the rights of the requirement of money funds to other persons)	4213	-	-
<i>including from return of the given loans, from sale of debt securities (the rights of the requirement of money funds to other persons) of the parent, affiliated and dependent companies</i>	421301	-	-
dividends, percent on debt financial investments and similar receipts from individual share in other organisations	4214	63,530	151,566
<i>including dividends, percent on debt financial investments and similar receipts from individual share in other organisations from the parent, affiliated and dependent companies</i>	421401	14,120	147,649
other receipts	4219	-	-
<i>including other receipts from the parent, affiliated and dependent companies</i>	421901	-	-
Payments - total	4220	(14,491,050)	(15,862,219)
including:			
in connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets	4221	(14,234,300)	(15,474,177)
<i>including payments to the parent, affiliated and dependent companies in connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets</i>	422101	(237,055)	(198,515)
in connection with share acquisition of other organisations (participation shares)	4222	-	-
<i>including payments to the parent, affiliated and dependent companies in connection with share acquisition of other organisations (participation shares)</i>	422201	-	-
in connection with acquisition of debt securities (the rights of the requirement of money funds to other persons), granting of loans to other persons	4223	-	(109,603)
<i>including payments to the parent, affiliated and dependent companies in connection with acquisition of debt securities (the rights of the requirement of money funds to other persons), granting of loans to other persons</i>	422301	-	(109,603)
debenture interests, included in cost of investment assets	4224	(256,750)	(278,439)
<i>including the debenture interests, included in cost of investment assets to the parent, affiliated and dependent companies</i>	422401	-	-
other payments	4229	-	-
<i>including other payments to the parent, affiliated and dependent companies</i>	422901	-	-
Balance of cash flows from investment transactions	4200	(14,402,336)	(15,654,403)
Cash flows from financial transactions			
Receipts - total	4310	21,933,900	6,165,500
including:			
receipt of credits and loans	4311	21,933,900	2,166,100
<i>including reception of credits and loans from the parent, affiliated and dependent companies</i>	431101		
money deposits of proprietors (participants)	4312	-	-
<i>including money deposits of proprietors (participants) of the parent, affiliated and dependent companies</i>	431201	-	-
from a share issue, increase in shares of participation	4313	-	-
<i>including from a share issue, increase in shares of participation of the parent, affiliated and dependent companies</i>	431301	-	-
from bond issue, bills and other debt securities, etc.	4314	-	3,999,400
<i>including from bond issue, bills and other debt securities, etc. of the parent, affiliated and dependent companies</i>	431401	-	-
other receipts	4319	-	-
<i>including other receipts from the parent, affiliated and dependent companies</i>	431901	-	-
Payments - total	4320	(16,773,717)	(2,162,109)
including:			
to proprietors (participants) in connection with the repurchase of stocks from them (participation share) of the organisation or their secession as participants	4321	-	-

APPENDIX 1Accounting (Financial) Statements for the year Ended 31 December 2013 under RAS,
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<i>including to proprietors (participants) in connection with the re-purchase of stocks from them (participation share) of the organisation or their secession as participants of the parent, affiliated and dependent companies</i>	432101	-	-
on payment of dividends and other payments on profit distribution for benefit of proprietors (participants)	4322	(855,038)	(402,194)
<i>including on payment of dividends and other payments on profit distribution for benefit of proprietors (participants) of the parent, affiliated and dependent companies</i>	432201	(433,460)	(212,065)
in connection with repayment (redemption) of bills and other debt securities, return of credits and loans	4323	(15,250,000)	(1,120,000)
<i>including in connection with repayment (redemption) of bills and other debt securities, return of credits and loans to the parent, affiliated and dependent companies</i>	432301	-	-
other payments	4329	(668,679)	(639,915)
<i>including other payments to the parent, affiliated and dependent companies</i>	432901		-
Balance of cash flows from financial transactions	4300	5,160,183	4,003,391
Balance of cash flows for the accounting period	4400	84,071	(1,615,457)
Remainder of money funds and money equivalents on the accounting period beginning	4450	946,346	2,561,803
Remainder of money funds and money equivalents on the accounting period end	4500	1,030,417	946,346
Size of influence of rate changes of foreign exchange to rouble	4490		

General Director

O. Isaev**Chief Accountant**

L. Sklyarova**3 March 2014**

5.1. Intangible assets

5.1.1. Availability and movement of intangible assets

Indicator			Change for the period															
			At the beginning of year					Revaluation						At the period end				
Name	Code	Period	Initial/market value	Accumulated depreciation	Losses from depreciation	Residual value	Accepted	Initial/market value	Accumulated depreciation	Losses from depreciation	Accrued depreciation	Losses from depreciation	Initial/market value	Accumulated depreciation	Initial/market value	Accumulated depreciation	Losses from depreciation	Residual value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
	5100	for 2013 (1)	45,710	(24,062)	-	21,648	25,326	(125)	103	-	(5,789)	-	-	-	70,911	(29,748)	-	41,163
Intangible assets - total	5110	for 2012 (2)	57,295	(29,870)	-	27,425	-	(11,585)	11,585	-	(5,777)	-	-	-	45,710	(24,062)	-	21,648
Objects of intellectual property (exclusive rights to results of intellectual property)	5101	for 2013 (1)	45,710	(24,062)	-	21,648	24,576	(125)	103	-	(5,776)	-	-	-	70,161	(29,735)	-	40,426
including:	5111	for 2012 (2)	57,295	(29,870)	-	27,425	-	(11,585)	11,585	-	(5,777)	-	-	-	45,710	(24,062)	-	21,648
at the patentee on inventions, industrial pattern, useful model	51011	for 2013 (1)	151	(40)	-	111	24,576	-	-	-	(15)	-	-	-	24,727	(55)	-	24,672
at the legal owner on computer software programs, databases	51111	for 2012 (2)	151	(24)	-	127	-	-	-	-	(16)	-	-	-	151	(40)	-	111
at the legal owner on topology of integrated microcircuits	51012	for 2013 (1)	45,340	(23,907)	-	21,433	-	-	-	-	(5,733)	-	-	-	45,340	(29,640)	-	15,700
at the legal owner on a trade mark, a service mark, the name of a place of an origin of the goods	51112	for 2012 (2)	56,925	(29,759)	-	27,166	-	(11,585)	11,585	-	(5,733)	-	-	-	45,340	(23,907)	-	21,433
Business reputation of the Company	51013	for 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	51113	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	51014	for 2013 (1)	219	(115)	-	104	-	(125)	103	-	(28)	-	-	-	94	(40)	-	54
	51114	for 2012 (2)	219	(87)	-	132	-	-	-	-	(28)	-	-	-	219	(115)	-	104
	5102	for 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5112	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5103	for 2013 (1)	-	-	-	-	750	-	-	-	(13)	-	-	-	750	(13)	-	737
	5113	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) - specifies the reporting year

(2) - specifies the previous year

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Expenses on the researches and development which are performed by third party gani-sations	5144	for 2013 (1)	-	-	-	-
	5154	for 2012 (2)			-	-

(1) - specifies the reporting year

(2) - specifies the previous year

5.2.2. Not finished and not properly executed R&D and not finished transactions on acquisition of Intangible Assets

Indicator			Change for the period				
Name	Code	Period	At the beginning	period expenses	written off costs as not given positive result	accepted to accounting as Intangible Assets or R&D	At the period end
1	2	3	4	5	6	7	8
Costs of not finished researches and developments - total	5160	for 2013 (1)	53,846	47,760	-	(24,576)	77,030
	5170	for 2012 (2)	22,092	31,754	-	-	53,846
including:							
Research works	5161	for 2013 (1)	-				-
	5171	for 2012 (2)					-
Developmental works	5162	for 2013 (1)	27,157	31,102		(24,576)	33,683
	5172	for 2012 (2)	22,092	5,065			27,157
Technological works	5163	for 2013 (1)	26,689	16,658			43,347
	5173	for 2012 (2)		26,689			26,689
Other	5164	for 2013 (1)	-				-
	5174	for 2012 (2)					-
Not finished transactions on acquisition of intangible assets - total	5180	for 2013 (1)	-	750	-	(750)	-
	5190	for 2012 (2)	-	5,499	-	(5,499)	-
including:							
at the patentee on inventions, the industrial pattern, useful model	5181	for 2013 (1)	-				-
	5191	for 2012 (2)		97		(97)	-
at the legal owner on computer software programs, databases	5182	for 2013 (1)	-				-
	5192	for 2012 (2)		5,402		(5,402)	-
at the legal owner on topology of integrated microcircuits	5183	for 2013 (1)	-				-
	5193	for 2012 (2)					-
at the owner on a trade mark, a service mark, the name of a place of an origin of the goods	5184	for 2013 (1)	-				-
	5194	for 2012 (2)					-
Other	5185	for 2013 (1)	-	750		(750)	-
	5195	for 2012 (2)					-

(1) - specifies the reporting year

(2) - specifies the previous year

5.3. Fixed assets

5.3.1. Availability and movement of fixed assets

Indicator			At the beginning of year					Change for the period					At the period end		
Name	Code	Period	initial cost	accumulated depreciation	residual value	accepted	accumulated depreciation on the accepted objects	Retired		revaluation			initial cost	accumulated depreciation	residual value
								initial cost	accumulated depreciation	accrued depreciation	initial cost	accumulated depreciation			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Fixed assets (without profitable investments in tangible assets) - total				(23,624,924)											
	5200	for 2013 (1)	96,508,802)	72,883,878	16,248,809	(580,755)	(108,549)	62,430	(7,555,702)	-	-	112,649,062	(31,698,951)	80,950,111
	5210	for 2012 (2)	79,672,641	(17,215,717)	62,456,924	17,036,199	(185,859)	(200,038)	74,449	(6,297,797)	-	-	96,508,802	(23,624,924)	72,883,878
including:				(23,624,924)											
Depreciable fixed assets - in total				(17,215,717)											
	5201	for 2013 (1)	96,309,075)	72,684,151	16,248,575	(580,755)	(108,497)	62,430	(7,555,702)	-	-	112,449,153	(31,698,951)	80,750,202
	5211	for 2012 (2)	79,565,927	(17,215,717)	62,350,210	16,942,584	(185,859)	(199,436)	74,449	(6,297,797)	-	-	96,309,075	(23,624,924)	72,684,151
including:															
production buildings	52011	for 2013 (1)	7,914,795	(1,109,938)	6,804,857	507,697	-	(11,523)	3,802	(309,560)	-	-	8,410,969	(1,415,696)	6,995,273
	52111	for 2012 (2)	7,477,110	(818,852)	6,658,258	491,473	-	(53,788)	9,550	(300,636)	-	-	7,914,795	(1,109,938)	6,804,857
constructions, except Power Lines	52012	for 2013 (1)	15,015,495	(3,224,967)	11,790,528	4,085,230	(6,216)	(2,188)	1,277	(971,892)	-	-	19,098,537	(4,201,798)	14,896,739
	52112	for 2012 (2)	11,658,089	(2,359,289)	9,298,800	3,375,108	-	(17,702)	5,965	(871,643)	-	-	15,015,495	(3,224,967)	11,790,528
power lines and devices to them	52013	for 2013 (1)	42,134,513	(10,190,915)	31,943,598	6,026,918	(55,581)	(20,797)	8,400	(3,069,348)	-	-	48,140,634	(13,307,444)	34,833,190
	52113	for 2012 (2)	35,621,485	(7,663,022)	27,958,463	6,563,966	-	(50,938)	20,162	(2,548,055)	-	-	42,134,513	(10,190,915)	31,943,598
machines and equipment for electric power generation, sub-	52014	for 2013 (1)	19,864,092	(4,727,383)	15,136,709	3,651,285	(515,657)	(15,383)	7,775	(1,419,273)	-	-	23,499,994	(6,654,538)	16,845,456

stations, equipment for electric power transformation	52114	for 2012 (2)	16,551,572	(3,439,573)	13,111,999	3,340,312	(175,760)	(27,792)	10,110	(1,122,160)	-	-	19,864,092	(4,727,383)	15,136,709
	52015	for 2013 (1)	203,005	(126,824)	76,181	15,762	-	(2,809)	2,627	(29,261)	-	-	215,958	(153,458)	62,500
production and economic stock	52115	for 2012 (2)	171,142	(106,908)	64,234	34,933	-	(3,070)	2,651	(22,567)	-	-	203,005	(126,824)	76,181
	52016	for 2013 (1)	11,177,175	(4,244,897)	6,932,278	1,961,683	(3,301)	(55,797)	38,549	(1,756,368)	-	-	13,083,061	(5,966,017)	7,117,044
other	52116	for 2012 (2)	8,086,529	(2,828,073)	5,258,456	3,136,792	(10,099)	(46,146)	26,011	(1,432,736)	-	-	11,177,175	(4,244,897)	6,932,278
Objects with unlimited term of useful use, not depreciable - total	5202	for 2013 (1)	199,727	-	199,727	234	-	(52)	-	-	-	-	199,909	-	199,909
	5212	for 2012 (2)	106,714	-	106,714	93,615	-	(602)	-	-	-	-	199,727	-	199,727
including:	52021	for 2013 (1)	199,727	-	199,727	234	-	(52)	-	-	-	-	199,909	-	199,909
land lots	52121	for 2012 (2)	106,714	-	106,714	93,615	-	(602)	-	-	-	-	199,727	-	199,727
	52022	for 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
environmental facilities	52122	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital investments on radical improvement of the land lots	5203	for 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	5213	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounted as a part of profitable investments in tangible assets - total	5220	for 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
	5230	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
including:	5221	for 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
property for transfer to leasing	5231	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
	5222	for 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
property given under the lease contract	5232	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) - specifies the reporting year

(2) - specifies the previous year

5.3.2. Terms of useful use and depreciation method

Indicator name	Code	Target date of useful use (in months)	Depreciation method
1	2	3	4
Production buildings	7001	85-600	Straight-line
Constructions, except Power Lines	7002	61-300	Straight-line
Power Lines and devices to them	7003	61-480	Straight-line
Machines and equipment for electric power generation, substations, equipment for electric power transformation	7004	37-240	Straight-line
Production and economic stock	7005	37-180	Straight-line
Other	7006	13-180	Straight-line

5.3.3. Value change of fixed assets as a result of completion, additional equipment, reconstruction and partial liquidation

Indicator	Code	For 2013	For 2012
1	2	3	4
Value addition of items of fixed assets as a result of completion, additional equipment, reconstruction - total	5260	6,320,603	6,075,039
including:			
production buildings	5261	183,910	185,446
constructions, except Power Lines	5262	1,924,768	1,390,023
power lines and devices to them	5263	3,121,206	2,927,408
machines and equipment for electric power generation, substations, equipment for electric power transformation	5264	904,174	1,315,382
production and economic stock	5265		-
other	5266	186,545	256,780
Reduction of cost of items of fixed assets as a result of partial liquidation - in total	5270	(13,860)	(52,197)
including:			
production buildings	5271	-	(335)
constructions, except Power Lines	5272	(120)	(14,543)
power lines and devices to them	5273	(9,232)	(29,792)
machines and equipment for electric power generation, substations, equipment for electric power transformation	5274	(4,498)	(7,279)
production and economic stock	5275	-	(92)
other	5276	(10)	(156)

(1) - specifies the reporting year

(2) - specifies the previous year

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including Auditor's Opinion**31****5.3.4. Other use of fixed assets**

Indicator	Code	As at 31 December 2013 (1)	As at 31 December 2012 (2)	As at 31 December 2011 (3)
1	2	3	4	5
Fixed assets transferred in rent which are registered on the balance sheet	5280	97,536	161,445	162,063
Fixed assets transferred in rent which are registered off the balance sheet	5281	34,590	34,590	34,590
Fixed assets received in rent which are registered on the balance sheet	5282	-	6,155	18,928
Fixed assets received in rent which are registered off the balance sheet	5283	18,983,675	19,500,836	19,640,043
Items of immovable property accepted in transaction and actually used, in process of the state registration	5284	322,697	328,104	452,854
Fixed assets, transferred for preservation	5285	51,262	57,983	3,180
Other use of fixed assets (pledge, etc.)	5286	4,903	6,787	4,611

(1) - specifies the reporting date of the accounting period

(2) - specifies the previous year

(3) - specifies the year prior to the previous one

5.3.5. Capital investments in progress

Indicator	Code	Period	At the beginning of year	Change for the period			At the period end
				period expenses	written off	accepted to accounting as fixed assets or cost is increased	
1	2	3	4	5			8
Construction in progress and not complete transactions on acquisition, modernisation, etc. of fixed assets - total including:	5240	for 2013 (1)	6,425,330	14,046,263	(851,705)	(15,340,309)	4,279,579
	5250	for 2012 (2)	7,275,325	16,006,697	(124,718)	(16,731,974)	6,425,330
of production use	5241	for 2013 (1)	6,402,129	14,046,173	(851,705)	(15,340,220)	4,256,377
	5251	for 2012 (2)	7,247,655	16,006,171	(120,047)	(16,731,650)	6,402,129
construction in progress	52411	for 2013 (1)	5,022,215	11,741,920	(218,068)	(12,701,401)	3,844,666
	52511	for 2012 (2)	5,591,612	11,876,042	(23,344)	(12,422,095)	5,022,215
acquisition of fixed assets	52412	for 2013 (1)	498	475,873	(407)	(475,857)	107
	52512	for 2012 (2)	371,858	1,527,804	(5)	(1,899,159)	498
equipment for installation	52413	for 2013 (1)	1,379,416	1,828,380	(633,230)	(2,162,962)	411,604
	52513	for 2012 (2)	1,284,185	2,602,325	(96,698)	(2,410,396)	1,379,416
other	52414	for 2013 (1)	-	-	-	-	-
	52514	for 2012 (2)	-	-	-	-	-
of non-production use	5242	for 2013 (1)	23,201	90	-	(89)	23,202
	5252	for 2012 (2)	27,670	526	(4,671)	(324)	23,201
construction in progress	52421	for 2013 (1)	23,201	1	-	-	23,202
	52521	for 2012 (2)	27,670	202	(4,671)	-	23,201
acquisition of fixed assets	52422	for 2013 (1)	-	89	-	(89)	-
	52522	for 2012 (2)	-	324	-	(324)	-
equipment for installation	52423	for 2013 (1)	-	-	-	-	-
	52523	for 2012 (2)	-	-	-	-	-
other	52424	for 2013 (1)	-	-	-	-	-
	52524	for 2012 (2)	-	-	-	-	-

(1) - specifies the reporting year

(2) - specifies the previous year

5.3.6. Advances issued under capital construction and acquisition of fixed assets

Indicator	Code	Period	At the beginning of year		Change for the period							At the period end	
			ac- count ed under con- tract provi- sions	reserve size on doubt- ful debts	acceptance			retirement				accounted under con- tract provi- sions	reserve size on doubtful debts
					as a result of business trans- actions (amount of debt under the transaction)	other charg es	reserve charge	repay- ment	write-off for ac- count of the pre- viously accrued reserve	write-off on financial re- sult	reserve resto- ration		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Advances issued under capital construction	5291	for 2013	9,860	(3,704)	20,926	-	-	(3,580)	(1,112)	(81)	-	26,013	(2,592)
	5292	for 2012	47,123	(2,746)	3,16	-	(1,111)	(40,201)	(153)	(78)	-	9,860	(3,704)
including:													
<i>capital construction</i>	52911	for 2013	5,429	-	20,456	-	-	(2,992)	-	-	-	22,893	-
	52921	for 2012	30,774	-	2,333	-	-	(27,667)	-	(11)	-	5,429	-
<i>acquisition of fixed assets</i>	52912	for 2013	4,367	(3,704)	400	-	-	(525)	(1,112)	(80)	-	3,050	(2,592)
	52922	for 2012	4,550	(2,746)	773	-	(1,111)	(736)	(153)	(67)	-	4,367	(3,704)
	52913	for 2013	64	-	70	-	-	(63)	-	(1)	-	70	-
<i>other</i>	52923	for 2012	11,799	-	63	-	-	(11,798)	-	-	-	64	-

(1) - specifies the reporting year

(2) - specifies the previous year

5.4. Financial investments

5.4.1. Availability and movement of financial investments

Indicator	Code	Period	At the beginning of year			Change for the period				At the period end	
			initial cost	accumulated adjustment	accepted	retired (repaid)		interests accrued (including bringing the initial cost to nominal)	mark-to-market value (losses from depreciation)	initial cost	accumulated adjustment
1	2	3	4	5	6	7	8	9	10	11	12
Long-term FI - total	5301	for 2013 (1)	1,686,739	(50,903)	116	-	-	-	(23,997)	1,686,855	(74,900)
	5311	for 2012 (2)	1,577,136	(84,647)	109,603	-	-	-	33,744	1,686,739	(50,903)
Contributions in authorised (share) capital of other companies - total including:	53021	for 2013 (1)	1,368,139	(50,903)	116	-	-	-	(23,997)	1,368,255	(74,900)
	53121	for 2012 (2)	1,368,139	(84,647)	-	-	-	-	33,744	1,368,139	(50,903)
affiliated economic companies	530211	for 2013 (1)	1,117,570	-	-	-	-	-	(100)	1,117,570	(100)
	531211	for 2012 (2)	1,117,570	-	-	-	-	-	-	1,117,570	-
dependent economic companies	530212	for 2013 (1)	-	-	-	-	-	-	-	-	-
	531212	for 2012 (2)	-	-	-	-	-	-	-	-	-
other	530213	for 2013 (1)	250,569	(50,903)	116	-	-	-	(23,897)	250,685	(74,800)
	531213	for 2012 (2)	250,569	(84,647)	-	-	-	-	33,744	250,569	(50,903)
State and municipal securities	53022	for 2013 (1)	-	-	-	-	-	-	-	-	-
	53122	for 2012 (2)	-	-	-	-	-	-	-	-	-
Securities of other organisations - total including:	53023	for 2013 (1)	-	-	-	-	-	-	-	-	-
	53123	for 2012 (2)	-	-	-	-	-	-	-	-	-
debt securities (bonds, bills)	530231	for 2013 (1)	-	-	-	-	-	-	-	-	-
	531231	for 2012 (2)	-	-	-	-	-	-	-	-	-
	53024	for 2013 (1)	318,600	-	-	-	-	-	-	318,600	-
Loans granted	53124	for 2012 (2)	208,997	-	109,603	-	-	-	-	318,600	-

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	53025	for 2013 (1)	-	-					-	-
Deposits	53125	for 2012 (2)	-	-	-	-	-	-	-	-
	53026	for 2013 (1)	-	-	-	-	-	-	-	-
Other	53126	for 2012 (2)	-	-	-	-	-	-	-	-
Long-term FI, having mark-to-market value - total	5302	for 2013 (1)	248,635	(50,903)	-	-	-	(23,997)	248,635	(74,900)
	5312	for 2012 (2)	248,635	(84,647)	-	-	-	33,744	248,635	(50,903)
Contributions in authorised (share) capital of other companies - total	53031	for 2013 (1)	-	-	-	-	-	-	-	-
	53131	for 2012 (2)	-	-	-	-	-	-	-	-
including:										
affiliated economic companies	530311	for 2013 (1)	-	-					-	-
	531311	for 2012 (2)	-	-	-	-	-	-	-	-
dependent economic companies	530312	for 2013 (1)	-	-					-	-
	531312	for 2012 (2)	-	-	-	-	-	-	-	-
other	530313	for 2013 (1)	-	-					-	-
	531313	for 2012 (2)	-	-	-	-	-	-	-	-
State and municipal securities	53032	for 2013 (1)	-	-					-	-
	53132	for 2012 (2)	-	-	-	-	-	-	-	-
Securities of other organisations - total	53033	for 2013 (1)	-	-					-	-
	53133	for 2012 (2)	-	-	-	-	-	-	-	-
including:										
debt securities (bonds, bills)	530331	for 2013 (1)	-	-					-	-
	531331	for 2012 (2)	-	-	-	-	-	-	-	-
Other	53034	for 2013 (1)	248,635	(50,903)				(23,997)	248,635	(74,900)
	53134	for 2012 (2)	248,635	(84,647)	-	-	-	33,744	248,635	(50,903)
Long-term FI on which the mark-to-market value is not determined - total	5303	for 2013 (1)	1,438,104	-	116	-	-	-	1,438,220	-
	5313	for 2012 (2)	1,328,501	-	109,603	-	-	-	1,438,104	-

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Short-term FI, having mark-to-market value - total	5306	for 2013 (1)	-	-	-	-	-	-	-	-	-
	5316	for 2012 (2)	-	-	-	-	-	-	-	-	-
Contributions in authorised (share) capital of other companies - total	53071	for 2013 (1)	-	-	-	-	-	-	-	-	-
	53171	for 2012 (2)	-	-	-	-	-	-	-	-	-
State and municipal securities	53072	for 2013 (1)	-	-	-	-	-	-	-	-	-
	53172	for 2012 (2)	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53073	for 2013 (1)	-	-	-	-	-	-	-	-	-
	53173	for 2012 (2)	-	-	-	-	-	-	-	-	-
including:											
debt securities (bonds, bills)	530731	for 2013 (1)	-	-	-	-	-	-	-	-	-
	531731	for 2012 (2)	-	-	-	-	-	-	-	-	-
Other	53074	for 2013 (1)	-	-	-	-	-	-	-	-	-
	53174	for 2012 (2)	-	-	-	-	-	-	-	-	-
Short-term FI on which the mark-to-market value is not determined - total	5307	for 2013 (1)	-	-	-	-	-	-	-	-	-
	5317	for 2012 (2)	-	-	-	-	-	-	-	-	-
Financial investments - Total	5300	for 2013 (1)	1,686,739	(50,903)	116	-	-	-	(23,997)	1,686,855	(74,900)
	5310	for 2012 (2)	1,577,136	(84,647)	109,603	-	-	-	33,744	1,686,739	(50,903)

(1) - specifies the reporting year

(2) - specifies the previous year

5.4.2. Adjustments of estimations of financial investments

Indicator		Change for the period					At the period end
Name	Code	At the beginning of year	Increase	Reduction	Retirement at write-off of FI		
1	2	3	4	5	6	7	
Long-term financial investments	7100	(50,903)	10,888	(34,885)	-	(74,900)	
Difference between the current market value of financial investments and their previous estimation	7110	(50,903)	10,888	(34,885)	-	(74,900)	
<i>including:</i>							
Contributions in authorised (share) capital of other companies - total	7111	-	-	-	-	-	
<i>including:</i>							
affiliated economic companies	71111	-	-	-	-	-	
dependent economic companies	71112	-	-	-	-	-	
other	71113	-	-	-	-	-	
State and municipal securities	7112	-	-	-	-	-	
Securities of other organisations - total	7113	-	-	-	-	-	
<i>including:</i>							
debt securities (Bonds, bills)	71131	-	-	-	-	-	
Other	7114	(50,903)	10,888	(34,885)	-	(74,900)	
Difference between the current value of debt securities and their initial cost	7120	-	-	-	-	-	
<i>including:</i>							
Securities of other organisations - total	7121	-	-	-	-	-	
<i>including:</i>							
debt securities (Bonds, bills)	71211	-	-	-	-	-	
Other	7122	-	-	-	-	-	

Reserve under depreciation of the financial investments, on which the market value is not determined	7130	-	-	-	-	-
<i>including:</i>						
Contributions in authorised (share) capital of other companies - total	7131	-	-	-	-	-
<i>including:</i>						
affiliated economic companies	71311	-	-	-	-	-
dependent economic companies	71312	-	-	-	-	-
other	71313	-	-	-	-	-
State and municipal securities	7132	-	-	-	-	-
Securities of other organisations - total	7133	-	-	-	-	-
<i>including:</i>						
debt securities (Bonds, bills)	71331	-	-	-	-	-
Loans granted	7134	-	-	-	-	-
Deposits	7135	-	-	-	-	-
Other	7136	-	-	-	-	-
Short-term financial investments	7200	-	-	-	-	-
Difference between the current market value of financial investments and their previous estimation, at which it was determined	7210	-	-	-	-	-
<i>including:</i>						
Contributions in authorised (share) capital of other companies - total	7211	-	-	-	-	-
<i>including:</i>						
affiliated economic companies	72111	-	-	-	-	-
dependent economic companies	72112	-	-	-	-	-
other	72113	-	-	-	-	-
Securities of other organisations - total	7212	-	-	-	-	-
<i>including:</i>						

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debt securities (bonds, bills)	72121	-	-	-	-	-
Other	7213	-	-	-	-	-
Difference between the current value of debt securities and their initial cost	7220	-	-	-	-	-
<i>including:</i>						
Securities of other organisations - total	7221	-	-	-	-	-
<i>including:</i>						
debt securities (bonds, bills)	72211	-	-	-	-	-
Other	7222	-	-	-	-	-
Reserve under depreciation of the financial investments which do not have the market value	7230	-	-	-	-	-
<i>including:</i>						
Contributions in authorised (share) capital of other companies - total	7231	-	-	-	-	-
<i>including:</i>						
affiliated economic companies	72311	-	-	-	-	-
dependent economic companies	72312	-	-	-	-	-
other	72313	-	-	-	-	-
State and municipal securities	7232	-	-	-	-	-
Securities of other organisations - total	7233	-	-	-	-	-
<i>including:</i>						
debt securities (Bonds, bills)	72331	-	-	-	-	-
Loans granted	7234	-	-	-	-	-
Deposits	7235	-	-	-	-	-
Other	7236	-	-	-	-	-

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5.4.3. Other use of financial investments

Indicator	Code	As at 31 Decem- ber 2013 (1)	As at 31 Decem- ber 2012 (2)	As at 31 Decem- ber 2011 (3)
1	2	3	4	5
Financial investments, being in pledge				
- total	5320	-	-	-
including:				
bonds	5321	-	-	-
bills	5322	-	-	-
stocks	5323	-	-	-
Financial investments, transferred to the third parties (except sale) - total	5325	-	-	-
including:				
bonds	5326	-	-	-
bills	5327	-	-	-
stocks	5328	-	-	-
Other use of financial investments	5329	-	-	-

(1) - specifies the reporting date of the accounting period

(2) - specifies the previous year

(3) - specifies the year prior to the previous one

5.5. Supplies

5.5.1. Availability and movement of supplies

Indicator	Code	Period	At the beginning of year		Change for the period				At the period end		
			cost value	reserve size under decrease in value	receipts and expenses	retired		losses from decrease in value	turnover of supplies between their groups (kinds)	reserve size under decrease in value	
						cost value	reserve size under decrease in value				
1	2	3	4	5	6	7	8	9	10	11	12
Supplies - total	5400	for 2013 (1)	1,416,292	(74,164)	27,744,812	(27,167,632)	77,305	(5,724)	X	1,993,472	(2,583)
	5420	for 2012 (2)	1,412,945	-	11,262,430	(11,259,083)	-	(74,164)	X	1,416,292	(74,164)
raw and materials	5401	for 2013 (1)	1,414,862	(74,164)	13,264,062	(12,685,452)	77,305	(5,724)		1,993,472	(2,583)
	5421	for 2012 (2)	1,412,945		11,249,277	(11,247,360)		(74,164)		1,414,862	(74,164)
work in progress	5402	for 2013 (1)	-	-	-	-	-	-	-	-	-
	5422	for 2012 (2)	-	-	-	-	-	-	-	-	-
goods shipped	5403	for 2013 (1)	1,430	-	901	(2,331)	-	-	-	-	-
	5423	for 2012 (2)	-	-	13,153	(11,723)	-	-	-	1,430	-
finished products and goods	5404	for 2013 (1)	-	-	14,479,849	(14,479,849)	-	-	-	-	-
	5424	for 2012 (2)	-	-	-	-	-	-	-	-	-
other stocks and costs	5405	for 2013 (1)	-	-	-	-	-	-	-	-	-
	5425	for 2012 (2)	-	-	-	-	-	-	-	-	-

(1) - specifies the reporting year

(2) - specifies the previous year

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5.5.2. Supplies in pledge

Indicator	Code	As at 31 Decem- ber 2013 (1)	As at 31 Decem- ber 2012 (2)	As at 31 Decem- ber 2011 (3)
1	2	3	4	5
Supplies, not paid for on the reporting date - total	5440	-	-	-
including:				
raw and materials	5441			
work in progress	5442			
goods shipped	5443			
finished products and goods	54441			
other stocks and costs	54442			
Supplies, being in pledge under the agree- ment - total	5445	-	-	-
including:				
raw and materials	5446			
goods shipped	5447			
finished products and goods	5448			
other stocks and costs	5449			

(1) - specifies the reporting date of the accounting period

(2) - specifies the previous year

(3) - specifies the year prior to the previous one

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	55026	for 2013 (1)	801	-	80			(178)			(360)	343	-	
<i>for other</i>	55226	for 2012 (2)	1,769	-	374			(126)			(1,216)	801	-	
	5503	for 2013 (1)	5,656	-	4,858			(589)			(4,622)	5,303	-	
Advances issued	5523	for 2012 (2)	3,562	-	7,017			(442)			(4,481)	5,656	-	
	5504	for 2013 (1)	-	-									-	
Bills receivable	5524	for 2012 (2)											-	
	5505	for 2013 (1)	30,184	-	555	-	-	(10,854)	-	-	(9,450)	10,435	-	
Other debt receivable	5525	for 2012 (2)	36,289	-	4,221	-	-	(2,989)	-	-	(7,337)	30,184	-	
including:														
<i>non-interest-bearing notes</i>	55051	for 2013 (1)	-	-									-	
	55251	for 2012 (2)											-	
	55052	for 2013 (1)	30,184	-	555			(10,854)			(9,450)	10,435	-	
<i>other</i>	55252	for 2012 (2)	36,289	-	4,221			(2,989)			(7,337)	30,184	-	
From the total sum of long-term debt receivable:	5506	for 2013 (1)	-	-	-	-	-	-	-	-	-	-	-	
	5526	for 2012 (2)	-	-	-	-	-	-	-	-	-	-	-	
indebtedness of affiliated companies	55061	for 2013 (1)	-	-									-	
	55261	for 2012 (2)											-	
indebtedness of dependent companies	55062	for 2013 (1)	-	-									-	
	55262	for 2012 (2)											-	
	5510	for 2013 (1)	15,708,721	(2,292,550)	16,820,248	42,735	(10,251,212)	(8,737,573)	(94,078)	(3,641)	1,696,563	18,110	23,754,522	(10,753,121)
Short-term debt receivable -in total	5530	for 2012 (2)	10,024,144	(1,785,796)	6,347,808	11,960	(2,221,621)	(642,155)	(38,816)	(8,934)	1,676,051	14,714	15,708,721	(2,292,550)
including:														
	5511	for 2013 (1)	13,830,586	(2,094,393)	15,173,910	-	(10,064,538)	(7,416,516)	(6,903)	(705)	1,632,949	4,038	21,584,410	(10,519,079)
Settlements with buyers and customers	5531	for 2012 (2)	8,263,073	(1,620,926)	5,765,957	-	(2,168,278)	(170,788)	(28,815)	(1,737)	1,665,996	2,896	13,830,586	(2,094,393)
including:														
<i>for electric power transmission</i>	55111	for 2013 (1)	13,568,675	(1,981,517)	9,606,692		(9,987,951)	(7,297,141)			1,591,004		15,878,226	(10,378,464)
	55311	for 2012 (2)	7,945,219	(1,491,271)	5,644,588		(2,146,512)	(7,397)	(13,735)		1,642,531		13,568,675	(1,981,517)
	55112	for 2013 (1)	158,375	(71,492)	72,319		(40,395)	(71,840)	(4,354)	(430)	24,536	3,678	157,748	(82,997)
<i>for grid connection</i>	55312	for 2012 (2)	175,326	(80,694)	72,955		(11,412)	(83,070)	(7,865)	(651)	12,749	1,680	158,375	(71,492)

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	55363	for 2012 (2)											-	-
	55164	for 2013 (1)	557,438	(196,750)	505,979	42,735	(151,656)	(195,287)	(86,695)	(2,723)	63,205	9,450	830,897	(198,506)
<i>Other</i>	55364	for 2012 (2)	602,351	(162,942)	302,222	11,960	(52,693)	(351,334)	(9,017)	(6,081)	9,868	7,337	557,438	(196,750)
	5517	for 2013 (1)	25,070	(13,925)	21,409	-	-	(12,488)	(1,004)	(430)	2,775	-	32,557	(10,146)
From the total sum of short-term debt receivable:	5537	for 2012 (2)	-	-	1,452,736	-	(13,925)	(1,427,666)	-	-	-	-	25,070	(13,925)
indebtedness of affiliated companies	55171	for 2013 (1)	25,070	(13,925)	21,409			(12,488)	(1,004)	(430)	2,775		32,557	(10,146)
	55371	for 2012 (2)	-	-	1,452,736		(13,925)	(1,427,666)					25,070	(13,925)
indebtedness of dependent companies	55172	for 2013 (1)	-	-									-	-
	55372	for 2012 (2)											-	-
	5500	for 2013 (1)	15,751,812	(2,292,550)	16,831,432	42,735	(10,251,212)	(8,750,301)	(94,078)	(3,641)	1,696,563	-	23,777,959	(10,753,121)
Total	5520	for 2012 (2)	10,072,260	(1,785,796)	6,361,943	11,960	(2,221,621)	(646,601)	(38,816)	(8,934)	1,676,051	-	15,751,812	(2,292,550)

(1) - specifies the reporting year

(2) - specifies the previous year

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5.6.2. Reserve on doubtful debts

Indicator		At the beginning of year	Change for the period		At the period end
Name	Code		Reserve creation	Reserve write-off	
1	2	3	4	5	6
Settlements with buyers and customers	7310	2,094,393	10,064,538	(1,639,852)	10,519,079
including:					
<i>for electric power transmission</i>	7311	1,981,517	9,987,951	(1,591,004)	10,378,464
<i>for grid connection</i>	7312	71,492	40,395	(28,890)	82,997
<i>for the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	7313	-	-		-
<i>for electric power and capacity resale</i>	7314	-	-		-
<i>for lease revenues</i>	7315	844	697	(1,238)	303
<i>other</i>	7316	40,540	35,495	(18,720)	57,315
Advances issued	7330	5,111	35,018	(2,001)	38,128
Other accounts receivable	7320	196,750	151,656	(149,900)	198,506
Total	7300	2,296,254	10,251,212	(1,791,753)	10,755,713

5.6.3. Overdue accounts receivable

Indicator	Code	As at 31 December 2013 (1)		As at 31 December 2012 (2)		As at 31 December 2011 (3)	
		accounted under contract provisions	book value (minus a reserve on doubtful debts)	accounted under contract provisions	book value (minus a reserve on doubtful debts)	accounted under contract provisions	book value (minus a reserve on doubtful debts)
1	2	3	4	5	6	7	8
In total	5540	15,409,059	4,712,245	8,647,600	6,355,050	4,691,794	3,016,062
including:							
Settlements with buyers and customers, including	5541	14,604,271	4,141,417	8,237,601	6,143,208	4,218,704	2,704,763
<i>for electric power transmission</i>	55411	11,944,426	1,607,845	8,055,234	6,073,717	4,005,626	2,617,436
<i>for grid connection</i>	55412	101,247	30,600	112,681	41,190	57,205	30,093
<i>for the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	55413	-	-	-	-	-	-
<i>for electric power and capacity resale</i>	55414	2,482,597	2,482,597	-	-	-	-
<i>for lease revenues</i>	55415	1,261	958	-	-	9,193	2,143
<i>Other</i>	55416	74,740	19,417	69,686	28,301	146,680	55,091
Other accounts receivable	5542	804,788	570,828	409,999	211,842	473,090	311,299

(1) - specifies the reporting date of the accounting period

(2) - specifies the previous year

(3) - specifies the year prior to the previous one

5.6.4. Disagreements with the retail companies

Contractor	Change for the period							
	At the beginning of year		Charged for the period (turnover on debtors, thousand RUB)		Paid for the period (turnover on creditors, thousand RUB)		At the period end	
	Company data	contractor data	Company data	contractor data	Company data	contractor data	Company data	contractor data
1	2	3	4	5	6	7	8	9
JSC "Belgorod retail company"	1,038,482	977,935	12,610,126	12,610,126	12,380,681	12,380,681	1,267,927	1,207,380
JSC "Bryanskenergosbyt"	1,080,718	1,080,704	529,508	529,522	848,296	848,296	761,930	761,930
JSC "Voronezh electricity retail company"	(146,110)	(1,078,853)	8,513,966	8,513,330	7,251,144	7,251,144	1,116,712	183,333
JSC "Nizhnovatomenergosbyt"	39,585	8,869	-	30,716	-	-	39,585	39,585
JSC Kostroma retail company	344,668	318,790	3,172,601	3,161,454	3,188,079	3,188,079	329,190	292,165
JSC "Kurskregionenergosbyt"	192,374	169,915	313,047	335,506	253,267	253,267	252,154	252,154
JSC "Lipetsk electricity retail company"	416,201	300,969	2,993,737	2,921,544	2,629,251	2,924,262	780,687	298,251
"City electricity retail company" LLC	100,940	99,053	2,020,742	2,015,289	2,038,656	2,038,656	83,026	75,686
JSC "Orelenenergosbyt"	165,295	153,179	175,929	175,929	341,224	341,224	-	(12,116)
ZAO "TSOP Energo"	10,169	4,102	-	-	-	-	10,169	4,102
JSC "Smolenskenergosbyt"	807,985	588,872	3,855,696	4,066,147	3,158,888	3,159,054	1,504,793	1,495,965
JSC "Tambov Energy Retail Company"	96,216	73,959	2,146,499	2,113,437	2,103,160	2,103,160	139,555	84,236
JSC "Tambov Regional Retail Company"	64,035	(8,295)	1,905,038	1,911,510	1,676,496	1,676,496	292,577	226,719
JSC "Tver electricity retail com- pany"	3,593,622	3,438,406	2,716,340	2,723,893	2,272,940	2,272,940	4,037,022	3,889,359
"Tver electricity retail company" LLC	103,575	102,753	39,250	39,250	39,251	39,251	103,574	102,752
ZAO "Energosoyuz"	51,373	13,181	212,297	204,071	65,584	65,584	198,086	151,668
"Energosbyt" LLC	10,198	1,069	28,393	32,244	8,087	8,087	30,504	25,226
JSC "Yaroslavl retail company"	1,181,148	(696,787)	5,674,728	6,479,336	5,014,453	5,014,453	1,841,423	768,096
"Rusenergoresource" LLC, in- cluding	410,268	(11,365)	1,513,592	1,609,795	1,599,496	1,599,496	324,364	(1,066)

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"Rusenergosbyt" LLC, including	241,546	38,871	3,451,061	3,478,867	3,450,661	3,450,661	241,946	67,077
JSC "Mezhregionenergosbyt"	58,528	(68,595)	852,269	788,102	717,378	717,378	193,419	2,129
JSC "Siburener- gomenedzhment"	1,192	(2,425)	487,414	491,031	498,860	498,860	(10,254)	(10,254)
GK "TNS energy" LLC	93,469	(1,865)	-	48,930	29,173	29,173	64,296	17,892
"MagnitEnergo" LLC	1,498	1,477	150,266	150,156	143,440	143,440	8,324	8,193
JSC "Yaroslavnefteorgsintez"	-	-	1,224,362	1,099,321	1,075,011	1,075,011	149,351	24,310
LLC "Rusenergosbyt Yaroslavl"	-	-	21,575	20,944	15,614	15,614	5,961	5,330
Total	9,956,975	5,503,919	54,608,436	55,550,450	50,799,090	51,094,267	13,766,321	9,960,102

5.6.5. Availability and movement of accounts payable

Indicator	Code	Period	Remainder at the beginning of year	Change for the period						Remainder at the period end
				acceptance			transfer from long-term to short-term debt			
1	2	3	4	as a result of business transactions (amount of debt under transactions)	accrued interests, penalties and other charges	repayment	write-off on financial result	9	10	
Long-term accounts payable - total	5551	for 2013 (1)	421,149	700,408	-	(178,670)	-	(367,560)	575,327	
	5571	for 2012 (2)	320,444	598,108	-	(313,483)	(141)	(183,779)	421,149	
including:										
accounts payable of suppliers and contractors	5552	for 2013 (1)	6,820	2,682	-	(415)	-	-	9,087	
	5572	for 2012 (2)	8,479	-	-	(1,659)	-	-	6,820	
including:										
<i>construction</i>	55521	for 2013 (1)	6,820	2,682	-	(415)	-	-	9,087	
	55721	for 2012 (2)	8,479	-	-	(1,659)	-	-	6,820	
<i>other</i>	55522	for 2013 (1)	-	-	-	-	-	-	-	
	55722	for 2012 (2)	-	-	-	-	-	-	-	
Other accounts payable	5553	for 2013 (1)	414,329	697,726	-	(178,255)	-	(367,560)	566,240	
	5573	for 2012 (2)	311,965	598,108	-	(311,824)	(141)	(183,779)	414,329	
From the total sum of long-term indebtedness	5554	for 2013 (1)	-	39	-	-	-	-	39	
	5574	for 2012 (2)	-	-	-	-	-	-	-	
<i>indebtedness before affiliated companies</i>	55541	for 2013 (1)	-	39	-	-	-	-	39	
	55741	for 2012 (2)	-	-	-	-	-	-	-	
	55542	for 2013 (1)	-	-	-	-	-	-	-	

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<i>indebtedness before dependent companies</i>	55742	for 2012 (2)	-	-	-	-	-	-	-
	5560	for 2013 (1)	10,598,864	6,737,699	37,129	(7,591,244)	(28,028)	367,560	10,121,980
Short-term accounts payable - total	5580	for 2012 (2)	7,421,796	11,137,835	54,052	(8,183,646)	(14,952)	183,779	10,598,864
including:									
Settlements with suppliers and contractors	5561	for 2013 (1)	5,552,919	4,693,837	70	(4,032,505)	(1,705)	-	6,212,616
	5581	for 2012 (2)	4,600,804	5,552,774	145	(4,596,011)	(4,793)	-	5,552,919
including:									
	55611	for 2013 (1)	2,566,448	1,176,725	-	(2,451,302)	(280)	-	1,291,591
<i>construction</i>	55811	for 2012 (2)	3,192,357	2,566,448	-	(3,191,574)	(783)	-	2,566,448
	55612	for 2013 (1)	2,986,471	3,517,112	70	(1,581,203)	(1,425)	-	4,921,025
<i>other</i>	55812	for 2012 (2)	1,408,447	2,986,326	145	(1,404,437)	(4,010)	-	2,986,471
	5562	for 2013 (1)	3,634,397	891,617	-	(2,819,764)	(25,873)	367,560	2,047,937
Advances received	5582	for 2012 (2)	1,782,027	4,227,420	-	(2,549,198)	(9,631)	183,779	3,634,397
including:									
	55621	for 2013 (1)	1,941,766	74,544	-	(1,907,123)	-	-	109,187
<i>for electric power transmission</i>	55821	for 2012 (2)	120,512	1,941,766	-	(120,512)	-	-	1,941,766
	55622	for 2013 (1)	1,391,211	289,815	-	(644,974)	(24,516)	367,560	1,379,096
<i>for grid connection</i>	55822	for 2012 (2)	1,396,227	1,207,599	-	(1,387,562)	(8,665)	183,612	1,391,211
<i>for the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex</i>	55623	for 2013 (1)	-	-	-	-	-	-	-
	55823	for 2012 (2)	-	-	-	-	-	-	-
<i>for electric power and capacity re-sale</i>	55624	for 2013 (1)	-	-	-	-	-	-	-
	55824	for 2012 (2)	-	-	-	-	-	-	-
<i>for participation in other organisations</i>	55625	for 2013 (1)	-	-	-	-	-	-	-
	55825	for 2012 (2)	-	-	-	-	-	-	-

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	55626	for 2013 (1)	118	52	-	(22)	(5)	-	143
<i>for rent services</i>	55826	for 2012 (2)	184	118	-	(179)	(5)	-	118
	55627	for 2013 (1)	301,302	527,206	-	(267,645)	(1,352)	-	559,511
<i>for other</i>	55826	for 2012 (2)	265,104	1,077,937	-	(1,040,945)	(961)	167	301,302
Indebtedness to participants (founders) on payment of incomes	5563	for 2013 (1)	10,857	7,897	-	-	-	-	18,754
	5583	for 2012 (2)	8,801	10,857	-	(8,801)	-	-	10,857
Bills payable	5564	for 2013 (1)	-	-	-	-	-	-	-
	5584	for 2012 (2)	-	-	-	-	-	-	-
Indebtedness before the state off-budget funds	5565	for 2013 (1)	235,424	81,044	-	(3,578)	-	-	312,890
	5585	for 2012 (2)	108,495	235,394	30	(108,495)	-	-	235,424
Settlements under taxes and levies	5566	for 2013 (1)	482,355	473,055	30	(168,965)	-	-	786,475
	5586	for 2012 (2)	127,898	481,041	1,314	(127,898)	-	-	482,355
Indebtedness before the company personnel	5567	for 2013 (1)	354,810	10,806	-	(354,810)	-	-	10,806
	5587	for 2012 (2)	320,986	354,810	-	(320,986)	-	-	354,810
Other accounts payable	5568	for 2013 (1)	328,102	579,443	37,029	(211,622)	(450)	-	732,502
	5588	for 2012 (2)	472,785	275,539	52,563	(472,257)	(528)	-	328,102
From total sum of short-term indebtedness	5569	for 2013 (1)	206,285	2,520	-	(129,480)	-	-	79,325
	5589	for 2012 (2)	42,280	206,285	-	(42,280)	-	-	206,285
<i>indebtedness before affiliated companies</i>	55691	for 2013 (1)	171,033	2,520	-	(120,135)	-	-	53,418
	55891	for 2012 (2)	34,703	171,033	-	(34,703)	-	-	171,033
<i>indebtedness before dependent companies</i>	55692	for 2013 (1)	35,252	-	-	(9,345)	-	-	25,907
	55892	for 2012 (2)	7,577	35,252	-	(7,577)	-	-	35,252
Total	5550	for 2013 (1)	11,020,013	7,438,107	37,129	(7,769,914)	(28,028)	-	10,697,307
	5570	for 2012 (2)	7,742,240	11,735,943	54,052	(8,497,129)	(15,093)	-	11,020,013

(1) - specifies the reporting year

(2) - specifies the previous year

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5.6.6. Overdue accounts payable

Indicator	Code	As at 31 De- cember 2013 (1)	As at 31 De- cember 2012 (2)	As at 31 De- cember 2011 (3)
1	2	3	4	5
In total	5590	998,657	1,453,609	678,283
including:	5591	567,709	616,589	496,992
Settlements with suppliers and contractors				
<i>including</i>				
<i>construction</i>	55911	169,553	142,581	151,362
<i>other</i>	55912	398,156	474,008	345,630
Indebtedness to participants (founders) on pay- ment of incomes	5592	9,039	3,806	3,041
Indebtedness before the state off-budget funds	5593	-	-	-
Settlements under taxes and levies	5594	-	1	-
Indebtedness before the company personnel	5595	-	-	-
Other accounts payable	5596	421,909	833,213	178,250

(1) - specifies the reporting date of the accounting period

(2) - specifies the previous year

(3) - specifies the year prior to the previous one

5.6.7. Credits and loans

Indicator	Code	Period	Change for the period							At the period end
			At the beginning of year	Receipt of funds	Interest accrual	Repayment of the principal sum	Repayment of interest	Transfer from long-term to short-term debt		
1	2	3	4	5	6	7	8	9	10	
Long-term borrowed funds - total	7410	for 2013 (1)	26,236,100	12,233,900	-	(3,000,000)	-	(4,250,000)	31,220,000	
	7430	for 2012 (2)	20,070,000	6,166,100	-	-	-	-	26,236,100	
including:										
Credits	7411	for 2013 (1)	22,236,100	12,233,900	-	(3,000,000)	-	(4,250,000)	27,220,000	
	7431	for 2012 (2)	20,070,000	2,166,100	-	-	-	-	22,236,100	
Loans	7412	for 2013 (1)	4,000,000	-	-	-	-	-	4,000,000	
	7432	for 2012 (2)	-	4,000,000	-	-	-	-	4,000,000	
Short-term borrowed funds - total	7420	for 2013 (1)	165,941	9,700,000	2,368,328	(12,250,000)	(2,403,169)	4,250,000	1,831,100	
	7440	for 2012 (2)	1,166,113	-	1,915,246	(1,120,000)	(1,795,418)	-	165,941	
including:										
Credits	7421	for 2013 (1)	-	9,700,000	-	(12,250,000)	-	4,250,000	1,700,000	
	7441	for 2012 (2)	1,166,113	-	-	(1,120,000)	(46,113)	-	-	
<i>Interest on credit</i>	74211	for 2013 (1)	92,381	-	2,010,288	-	(2,046,129)	-	56,540	
	74411	for 2012 (2)	-	-	1,841,686	-	(1,749,305)	-	92,381	
Loans	7422	for 2013 (1)	73,560	-	358,040	-	(357,040)	-	74,560	
	7442	for 2012 (2)	-	-	73,560	-	-	-	73,560	

(1) - specifies the reporting year

(2) - specifies the previous year

5.6.8. Expenses on credits and loans

Indicator			
Name	Code	For long-term credits and loans	For short-term credits and loans
1	2	3	4
Expenses on credits in total	7510	1,996,950	13,338
written off on other expenses	7511	1,793,236	13,338
included in cost of assets	7512	203,714	
Expenses on loans in total	7520	358,040	-
written off on other expenses	7521	305,004	
included in cost of assets	7522	53,036	
From total expenses on loans and credits:	7530	-	-
accrued %	7531		
other expenses	7532		

5.7.1. Estimated liabilities

Indicator		Code	Remainder at the beginning of year	Recognised	Redeemed	Written off as the excessive sum	Ending balance
Name							
1	2	3	4	5	6	7	
Estimated liabilities - total	5700	3,382,831	1,795,148	3,264,528	-	1,913,451	
including:							
Payment of forthcoming holidays	5701	347,902	1,137,848	1,096,744	-	389,006	
Annual bonus payment	5702	332,838	178,655	215,193	-	296,300	
For repair of fixed assets	5703					-	
For works in connection with the seasonal character of production	5704					-	
warranties and claims	5705					-	
liquidating obligations	5706					-	
judicial proceedings which have not been settled on the reporting date	5707	2,702,091	412,102	1,952,591		1,161,602	
claims of taxing authorities by results of the tax checks, not settled on the reporting date	5708					-	
other estimated liabilities	5709	-	66,543			66,543	
From the total sum of contingent liabilities:							
Created for account of expenses on usual types of activity	5710						
Created for account of other expenses	5720						
Included in assets cost	5730						

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5.7.2. Deferred taxes

Name	Code	Deductible temporary difference	Deferred tax assets	Taxable temporary difference	Deferred tax liabilities
1	2	3	4	5	6
Remainder at the beginning of accounting year	7700	5,281,495	1,056,299	23,809,500	4,761,900
Income	7710	3,850,040	770,008	6,248,855	1,249,771
Expense	7720	(3,811,365)	(762,273)	(2,389,595)	(477,919)
Result of change of the tax rates	7730	X		X	
Result of correction of errors of past years	7740				
Permanent differences in cost of assets and liabilities	7750				
Write-off which does not imply tax consequences	7760	(242,330)	(48,466)	4,080,510	816,102
Remainder on the accounting period end	7800	5,077,840	1,015,568	31,749,270	6,349,854

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5.8. Provisions

Indicator		As at 31 Decem- ber 2013 (1)	As at 31 Decem- ber 2012 (2)	As at 31 Decem- ber 2011 (3)
Name	Code			
1	2	3	4	5
Received — total	5800	4,903	6,787	5,714
including:				
bills	5801			
property which is in pledge	5802	-	-	-
from it:				
items of fixed assets	58021			
securities and other financial investments	58022			
other	58023			
other received	5803	4,903	6,787	5,714
Issued under own security - total	5810	-	8,234	755,334
including:				
bills	5811			
collateral	5812	-	-	-
from it:				
items of fixed assets	58121			
securities and other financial investments	58122			
other	58123			
other issued	5813	-	8,234	755,334

(1) - specifies the reporting date of the accounting period

(2) - specifies the previous year

(3) - specifies the year prior to the previous one

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5.9. Government assistance

Indicator	Code	For 2013 (1)	For 2012 (2)
1	2	3	4
Budgetary funds received - total	5900	3,569	5,015
including:			
for current expenses	5901		
compensation for Chernobyl cleanup veterans	5902	299	859
for accomplishment of tasks on mobilisation preparation	5903	-	2839
for liquidation of the interterritorial cross subsidising	5904		
for investments in non-current assets	5905		
for other purposes	5906	3,270	1,317

Indicator	Code	At the begin- ning of year	Re- ceived for the year	Re- turned for the year	At the year end	At the begin- ning of year	Re- ceived for the year	Returned for the year	At the year end
Budget credits - total	5910	-	-	-	-	-	-	-	-
including:									
financing of precautionary measures on reducing of indus- trial injuries and occupational diseases	5911	-	-	-	-	-	-	-	-
financing of profound medical checks of the employees at work with harmful and (or) dan- gerous production factors	5912	-	-	-	-	-	-	-	-
other	5913	-	-	-	-	-	-	-	-

(1) - specifies the reporting year

(2) - specifies the previous year

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5.10. Government assistance on which the conditions of its granting are not satisfied

Indicator		For 2013 (1)		For 2012 (2)	
Name	Code	Subject to return	Actually returned	Subject to return	Actually returned
1	2	3	4	5	6
Received budgetary funds on which the conditions of their granting are not satisfied	7910	-	-	-	-
<i>including</i>					
<i>for current expenses</i>	7911				
<i>compensation for Chernobyl cleanup veterans</i>	7912				
<i>for accomplishment of tasks on mobilisation preparation</i>	7913				
<i>for liquidation of the interterritorial cross subsidising</i>	7914				
<i>other</i>	7915				
Received budget credits on which the conditions of their granting are not satisfied	7920	-	-	-	-
<i>including</i>					
<i>financing of precautionary measures on reducing of industrial injuries and occupational diseases</i>	7921				
<i>financing of profound medical checks of the employees at work with harmful and (or) dangerous production factors</i>	7922				
<i>other</i>	7925				

(1) - specifies the reporting year

(2) - specifies the previous year

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Indicator			
Name	Code	For 2013 (1)	For 2012 (2)
1	2		
Other income total	8000	5,120,019	3,822,379
including:			
From sale of fixed assets, except apartments	8001	25,038	56,018
From sale of apartments	8002		2,398
From sale of stocks	8003	44,975	41,220
From sale of currencies	8004	-	-
From sale of intangible assets	8005	-	-
From sale of securities	8006	-	-
From sale of other assets	8007	-	2,687
From joint activity	8008	-	-
Profit of 2011, revealed in the accounting period	8009	199,404	367,593
Profit of 2010, revealed in the accounting period	8010	147,864	8,768
Profit of 2009, revealed in the accounting period	8011	120,583	4,082
Profit before 01.01.2009, revealed in the accounting period	8012	1,834	16,945
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8013	204,244	250,736
Accounts payable, on which term of limitation of actions has expired (more than three years)	8014	28,028	15,093
Exchange rate differences	8015	1	8
Property which has appeared in surplus on results of inventory	8016	309,344	111,625
Gratuitously received assets, except FA and Intangible Assets	8017	124	-
Income from gratuitously received FA, determined in the established order	8018	18,592	4,935
Cost of tangible assets remaining from write-off of unsuitable to restoration and further use of assets	8019	78,584	94,413
Revaluation of financial investments on the current market value	8020	10,888	82,280
Income from reduction (write-off) of a reserve on doubtful debts	8021	1,696,563	1,676,051
Income from reduction (write-off) of a reserve under estimated liabilities	8022	1,751,820	774,796
Income from reduction (write-off) of a reserve under decrease of supplies value	8023	77,305	-
Income under contracts of a concession of the right of the requirement	8024	-	-
Income from revealed non-contract electricity consumption	8025	117,900	134,931

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Insurance payments receivable	8026	61,410	29,106
Income connected with participation in AC of other organisations	8027	-	-
Restoration of the before written off debt receivable	8028	64	48
Discount under bills	8029	-	-
Compensation for a difference in tariffs (budgetary financing)	8030	-	-
Income from reduction (write-off) of a reserve under depreciation of financial investments	8031	-	-
Other	8032	225,454	148,646
Other expenses total	8100	(12,693,372)	(7,373,192)
including:			
From sale of fixed assets, except apartments	8101	(8,645)	(52,936)
From sale of apartments	8102		(211)
From sale of stocks	8103	(37,269)	(31,379)
From sale of currencies	8104	-	-
From sale of intangible assets	8105	-	-
From sale of securities	8106	-	(200)
From sale of other assets	8107	-	(4,539)
Other taxes	8108	-	-
Expenses on bank fees	8109	(43,981)	(11,479)
Expenses on servicing financial investments	8110	(3,523)	(3,006)
Reserve on doubtful debts	8111	(10,251,212)	(2,222,732)
Reserve under depreciation of financial investments	8112	(175)	-
Reserve under decrease in value of tangible assets	8113	(5,724)	(74,164)
Reserve on discontinuing operation	8114	-	-
Reserve under estimated liabilities	8115	(423,599)	(2,586,033)
Asset retirement without income	8116	(284,654)	(117,758)
VAT on gratuitously transferred property	8117	-	-
Loss of 2011, revealed in the accounting period	8118	(525,548)	(715,571)
Loss of 2010, revealed in the accounting period	8119	(78,096)	(51,051)
Loss of 2009, revealed in the accounting period	8120	(18,342)	(89,772)
Loss before 01.01.2009, revealed in the accounting period	8121	(7,276)	(86,153)
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8122	(37,084)	(52,708)
State duties under economic contracts	8123	-	-
Revaluation of financial investments on the current market value	8124	(34,710)	(48,536)
Discount under bills	8125	-	-
Expenses under assignment of receivables contracts	8126	-	-
Unreimbursable VAT	8127	(69,818)	(48,560)
Expenses on revealed non-contract electricity consumption	8128	-	-
Instalments in associations and funds	8129	-	-

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Debt receivable, on which term of limitation of actions has expired (more than three years)	8130	(1,476)	(5,872)
Exchange rate differences	8131	(6)	(20)
Legal costs	8132	(4,301)	(1,317)
Plunders, shortage	8133	(28)	
Expenses for executive production	8134	(171)	(70)
Repayment of cost of apartments of employees	8135	(97)	(104)
Other material (financial) assistance and other payments to employees	8136	(324,757)	(696,112)
Material aid to pensioners (including non-recurring payments, compensation of utility bills)	8137	(53,844)	(53,433)
Expenses on holding sports events	8138	(3,393)	(4,574)
Expenses on holding cultural and educational events	8139	(10,402)	(17,024)
Expenses on charity	8140	(2,228)	(33,000)
Other	8141	(463,013)	(364,878)

(1) - specifies the reporting date of the accounting period

(2) - specifies the period of the previous year, the same accounting period

General Director

O. Isaev

Chief Accountant

L. Sklyarova

3 March 2014

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5.12. Inquiry on availability of valuables, booked on off balance sheet accounts

Indicator	Code	As at 31 December 2013 (1)	As at 31 December 2012 (2)	As at 31 December 2011 (3)
1	2	3	4	5
Leased fixed assets	8200	18,983,674	19,500,836	19,640,043
including: under lease	82001	1,973,395	2,137,515	2,462,838
Inventory items, accepted for safekeeping	8201	-	-	-
Materials accepted in processing	8202	-	-	-
Goods accepted on the commission	8203	-	-	-
Equipment accepted for installation	8204	-	-	-
Indebtedness of insolvent debtors written off at a loss	8205	269,349	1,103,741	1,099,550
Depreciation of facilities of external im- provement and other similar items	8206	5,736	5,526	5,458
Registered high-security forms	8207	156	164	255
Property which is in the federal property	8208	137,505	122,489	129,556
Intangible assets, received for use	8209	523,749	495,676	507,986
Property transferred to authorised capital in payment of acquired shares	8210	-	-	-

(1) - specifies the reporting date of the accounting period

(2) - specifies the previous year

(3) - specifies the year prior to the previous one

5.13. Reportable segment information

Indicator	Co de	Pe- riod	Belgo- ro- den- ergo	Bryans- ken- ergo	Voro- nezhen- ergo	Kostro- maener go	Kurske nergo	Li- petsken ergo	Ore- lenerg o	Smo- lenske nergo	Tam- bo- ven- ergo	Tveren- ergo	Yaren ergo	Execu- tive Of- fice	Other seg- ment s	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Revenue from external buyers	8310	for 2013	13,717,442	10,484,935	9,536,326	3,788,364	10,057,616	8,495,653	5,447,951	7,168,803	3,978,557	12,616,819	7,655,032	-	-	92,947,498
Revenue from external buyers	8310	for 2012	11,964,199	5,453,920	7,506,882	3,676,629	5,863,233	8,233,210	3,331,307	5,117,192	3,583,616	7,867,813	6,799,302	-	-	69,397,303
Inter-segment sales revenue	8320	for 2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter-segment sales revenue	8320	for 2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total segment revenue	8300	for 2013	13,717,442	10,484,935	9,536,326	3,788,364	10,057,616	8,495,653	5,447,951	7,168,803	3,978,557	12,616,819	7,655,032	-	-	92,947,498
Total segment revenue	8300	for 2012	11,964,199	5,453,920	7,506,882	3,676,629	5,863,233	8,233,210	3,331,307	5,117,192	3,583,616	7,867,813	6,799,302	-	-	69,397,303
including																
revenue from transmission	8301	for 2013	13,389,360	1,740,858	9,329,838	3,716,841	2,971,948	8,379,661	2,104,363	4,220,793	3,925,373	4,180,641	7,436,546	-	-	61,396,222
revenue from transmission	8301	for 2012	11,684,302	5,347,847	7,330,108	3,603,216	5,740,527	8,136,794	3,242,440	4,833,209	3,551,958	7,442,193	6,574,231	-	-	67,486,826
revenue from grid connection	8302	for 2013	102,344	83,233	121,357	42,050	60,403	73,616	24,478	145,053	28,397	61,660	180,599	-	-	923,190
revenue from grid connection	8302	for 2012	77,553	78,113	90,275	40,636	104,320	70,310	76,820	44,384	9,890	393,289	192,810	-	-	1,178,401
revenue from resale of electric energy and power	8303	for 2013	-	8,621,510	-	-	6,992,309	-	3,298,609	2,508,258	-	8,349,290	-	-	-	29,769,976
revenue from resale of electric energy and power	8303	for 2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other revenue	8304	for 2013	225,738	39,334	85,131	29,473	32,956	42,376	20,501	294,699	24,787	25,228	37,887	-	-	858,110
other revenue	8304	for 2012	202,344	27,960	86,498	32,777	18,386	26,106	12,047	239,598	21,768	32,331	32,261	-	-	732,076

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Interest receivable	8330	for 2013	630	26	2	5,335	124	42	433	2,001	251	54	93	99,178	108,169
Interest receivable	8330	for 2012	581			105			254	38	114		116	155,654	156,862
Interest payable	8340	for 2013	(478,777)	(69,758)	(53,395)	(104,751)	(134,533)	(185,788)	(129,798)	(208,134)	(222,883)	(281,462)	(242,299)		(2,111,578)
Interest payable	8340	for 2012	(385,934)	(21,481)	(39,171)	(80,960)	(95,237)	(110,230)	(122,055)	(142,561)	(182,108)	(263,964)	(193,107)		(1,636,808)
Income tax expense	8350	for 2013	(665,064)	(165,918)	(232,588)	(149,314)	(162,039)	(576,351)	(101,869)	119,955	42,130	265,394	(10,862)		(1,636,526)
Income tax expense	8350	for 2012	(431,120)	(196,686)	18,717	(85,984)	(153,485)	132,112	(99,515)	(78,280)	42,159	7,098	(192,371)		(1,037,355)
Segment profit/(loss)	8360	for 2013	1,886,349	(160,143)	(302,515)	279,077	376,709	2,026,147	313,304	(727,842)	(245,481)	(2,989,451)	(163,256)		292,898
Segment profit/(loss)	8360	for 2012	1,550,880	415,089	(218,629)	408,652	384,633	(963,957)	201,835	174,171	(248,514)	1,247,729	498,805		3,450,694
Segment assets	8370	for 2013	23,424,511	6,220,886	10,102,531	5,328,169	8,037,352	14,341,210	3,618,679	6,719,737	4,459,288	10,101,613	8,590,677	3,644,656	104,589,309
Segment assets	8370	for 2012	21,121,302	5,592,674	10,304,055	4,882,903	7,190,206	13,433,257	3,274,558	6,160,369	4,171,255	10,438,052	9,042,484	3,502,263	99,113,377
including non-current as- sets	8371	for 2013	21,712,510	4,369,802	9,640,408	4,832,155	6,666,776	12,838,514	3,033,140	5,717,821	3,884,260	6,869,096	7,267,679	1,697,426	88,529,587
including non-current as- sets	8371	for 2012	19,787,045	4,319,380	8,982,766	4,400,410	6,407,652	12,417,858	2,812,685	5,329,430	3,733,593	6,110,942	6,538,970	1,759,064	82,599,795
Segments liabilities	8380	for 2013	2,681,182	828,065	1,652,268	782,993	1,135,875	1,242,081	535,672	999,954	532,370	2,925,834	1,251,337	37,045,811	51,613,442
Segments liabilities	8380	for 2012	2,566,861	1,200,210	2,960,234	884,313	1,179,449	2,620,491	572,841	803,580	529,762	2,095,742	2,127,388	28,026,603	45,567,474
Depreciation and amor- tisation of FA and In- tangible Assets	8390	for 2013	2,240,045	355,129	693,824	427,682	640,550	856,529	279,433	643,567	314,087	497,550	594,040	13,986	7,556,422
Depreciation and amor- tisation of FA and In- tangible Assets	8390	for 2012	1,972,933	286,986	533,515	358,272	557,194	696,265	241,281	450,737	260,517	434,615	491,832	14,983	6,299,129

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**Explanatory note to the accounting balance sheet and P&L statement
for 2013**

1. General information on the Company

Full name	Interregional Distribution Grid Company of Centre, Joint-Stock Company; TIN/CRR 6901067107/997450001
Short name	IDGC of Centre, JSC
State registration (PSRN, date)	1046900099498 dated from 17.12.2004
Principal place of business (legal address)	2nd Yamskaya, 4, Moscow, 127018
Postal address:	2nd Yamskaya, 4, Moscow, 127018
Information on the authorised capital	The authorised capital of the Company equals to 4 221 794 thousand rubles
Information on the participants	Total number of persons, recorded in the register of issuer's shareholders as of end date of the last accounting quarter: 14189 Total number of nominees: 9
The Company's auditor	KPMG LLC

The main business activities of IDGC of Centre, JSC are:

- Electric power transmission and distribution in 0.4-110 kV power grid.
- New connections to 0.4-110 kV power grid.
- Sale of electric energy (power).
- Other services

The main sales markets of the services provided by IDGC of Centre, JSC and the Company's branches are **11 constituent entities of the Russian Federation, located in Central Federal District of the Russian Federation, in which IDGC of Centre, JSC operates. These constituent entities include the Belgorod, Bryansk, Voronezh, Kostroma, Kursk, Lipetsk, Orel, Smolensk, Tambov, Tver and Yaroslavl regions.**

IDGC of Centre, JSC renders grid connection services to the following final applicants: individuals (private sector), legal entities (small, medium-sized, large business), territorial co-operating grid companies, budget companies.

Starting from 01.02.2013, in accordance with orders of the Ministry of Energy of the Russian Federation of 24.01.2013 # 25, 26, 28 "Assigning the status of a supplier of last resort" the Company performs the functions of an electricity supplier of last resort in the territory of the Bryansk, Kursk and Orel regions. From 01.05.2013 in accordance with order of the Ministry of Energy of the Russian Federation of 25.04.2013 # 210 "Assigning the

status of a supplier of last resort" the Company performs the functions of an electricity supplier of last resort in the territory of the Tver region.

From 01.10.2013 in accordance with order of the Ministry of Energy of the Russian Federation of 25.09.2013 # 646 "Assigning the status of a supplier of last resort" the Company performs the functions of an electricity supplier of last resort in the territory of the Smolensk region.

Divisions and representative offices of the Company

No Item	Division name	Division location
1	Division of IDGC of Centre, JSC – "Belgorodenergo"	42 Preobrazhenskaya St., Belgorod, 308000, the Russian Federation
2	Division of IDGC of Centre, JSC – "Bryanskenergo"	35 Sovetskaya St., Bryansk, 241000, the Russian Federation
3	Division of IDGC of Centre, JSC – "Voronezhenergo"	2 Arzamasskaya St., Voronezh, 394033, the Russian Federation
4	Division of IDGC of Centre, JSC – "Kostromaenergo"	53 Mir Avenue, Kostroma, 156961, the Russian Federation
5	Division of IDGC of Centre, JSC – "Kurskenergo"	27 K. Marx St., Kursk, 305029, the Russian Federation
6	Division of IDGC of Centre, JSC – "Lipetskenergo"	33 50 let NLMK St., Lipetsk, 398001, the Russian Federation
7	Division of IDGC of Centre, JSC – "Orelenergo"	2 Mir Square, Orel, 302030, the Russian Federation
8	Division of IDGC of Centre, JSC – "Tambovenergo"	23 Morshanskoe shosse, Tambov, 392680, the Russian Federation
9	Division of IDGC of Centre, JSC – "Smolenskenergo"	33 Tenisheva St., Smolensk, 214019, the Russian Federation
10	Division of IDGC of Centre, JSC – "Tverenergo"	1 Bebel St., Tver, 170006, the Russian Federation
11	Division of IDGC of Centre, JSC – "Yarenergo"	12 Voinov St., Yaroslavl, 150003, the Russian Federation

Average number of employees of IDGC of Centre in 2013 was 31 318 people.

Average staffing number of IDGC of Centre in 2013 was 31 091 people.

Management bodies of the Company:

- General Meeting of Shareholders
- Board of Directors
- Management Board
- General Director

The Company's Board of Directors performs general management of the Company's activity, except for solution of issues referred to the competence of the General Meeting of Shareholders by the Federal Law "On Joint-Stock Companies" and the Company's Articles of Association.

Data on the members of the management and control bodies of IDGC of Centre

#	Full name	Title
1	2	3

**Board of Directors, elected by the General Meeting of Shareholders of 14.06.2013
(Minutes # 01/13 of 17.06.2013)**

1	Sergey Alexandrovich Arkhipov	Chairman of the Board of Directors, Deputy General Director – Chief Engineer of JSC «Russian Grids»
2	Alexander Markovich Branis	Member of the Board of Directors, Director of the Representative Office of Prosperity Capital Management (Russian Federation) Ltd.
3	Valery Anatolyevich Goncharov	Member of the Board of Directors, Deputy Chairman of the Management Board of FGC UES
4	Sergey Alexandrovich Demin	Member of the Board of Directors, General Director of FGC UES – MES of Centre
5	Oleg Yuryevich Isaev	Member of the Board of Directors, Chairman of the Management Board, General Director of IDGC of Centre
6	Madina Valeryevna Kaloeva	Member of the Board of Directors, Head of Corporate Governance Department of FGC UES
7	Alexey Valeryevich Molsky	Member of the Board of Directors, Deputy Chairman of the Management Board of FGC UES
8	Maxim Mikhailovich Saukh	Member of the Board of Directors, Head of Corporate Governance Office of JSC «Russian Grids»
9	Oxana Vladimirovna Shatokhina	Member of the Board of Directors, Deputy General Director for Economy of JSC «Russian Grids»
10	Alexander Viktorovich Shevchuk	Member of the Board of Directors, Deputy Executive Director of Non-profit organization Association for protection of rights of investors
11	Roman Alexeyevich Filkin	Member of the Board of Directors, Representative Office of Prosperity Capital Management (Russian Federation) Ltd., Co-Director, power engineering, machine building

**Collegial Executive Body – Management Board from 28.11.2013
(Minutes of the Board of Directors # 28/13 of 02.12.2013)**

1	Oleg Yuryevich Isaev	Chairman of the Management Board, General Director of IDGC of Centre
2	Sergey Anatolievich Shumakher	Deputy Chairman of the Management Board of IDGC of Centre, Deputy General Director for Technical Issues - Chief Engineer of IDGC of Centre
3	Ivan Petrovich Kleymenov	Member of the Management Board of IDGC of Centre, General Director - Director of the branch of IDGC of Centre - «Voronezhenergo»
4	Artem Evgenyevich Kuranov	Member of the Management Board, First Deputy General Director of IDGC of Centre
5	Igor Viktorovich Maximov	Member of the Management Board, Deputy General Director for Capital Construction and Investment of IDGC of Centre
6	Sergey Yuryevich Rummyantsev	Member of the Management Board, Deputy General Director for Economy and Finance of IDGC of Centre
7	Olga Vladimirovna Tkacheva	Member of the Management Board of IDGC of Centre, Deputy General Director for Corporate Governance of IDGC of Centre

Chief Executive Officer – General Director (from 11.12.2012)

1	Oleg Yuryevich Isaev	Chairman of the Management Board, General Director of IDGC of Centre
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**Audit Commission, elected by the General Meeting of Shareholders of 14.06.2013
(Minutes # 01/13 of 17.06.2013)**

1	Marina Alexeyevna Lelekova	Chairperson of the Audit Commission, Director of Internal Audit and Control Department of JSC «Russian Grids»
2	Igor Yuryevich Bogachev	Leading Expert of Investment Audit Section of Internal Control and Audit Office of Internal Audit and Control Department of JSC «Russian Grids»
3	Ivan Alexeyevich Gaychenya	Director of Security Department of JSC «Russian Grids»
4	Olga Vladimirovna Golubeva	Leading Expert of Corporate Governance Analysis and Control Section of Corporate Governance and Investor Relations Department of JSC «Russian Grids»
5	Galina Ivanovna Meshalova	Chief Expert of Summary Analysis, Planning and Control Section of Risk and Control Office of Internal Audit and Control Department of JSC «Russian Grids»

2. General rules of the accounting reporting and short description of the main provisions of the accounting policy

Annual accounting statements of the company are prepared according to requirements of the legislation of the Russian Federation.

The business accounting of property, obligations and economic transactions is done on the basis of natural measuring instruments in money terms by the overall, continuous, documentary and interconnected recognition. Indicators of annual accounting records are resulted proceeding from a principle of importance for a financial standing estimation by all interested users.

The accounting statements data are presented in thousand roubles.

The accounting statements of the Company are prepared in accordance with applicable regulations of the Russian Federation on accounting and reporting, in particular, Federal Law dated 06.12.2011 # 402-FZ «About the business accounting», Provisions on conducting the business accounting and accounting reporting in the Russian Federation, approved by Order of the Ministry of Finance of the Russian Federation from 29.07.1998 # 34-n (with amendments and modifications), Provisions on the business accounting, approved by orders of the Ministry of Finance of Russia.

The Company's accounting policy is generated proceeding from assumptions that:

- assets and obligations of the Company exist separately from assets and obligations of proprietors and assets and obligations of other companies (the economic entity assumption);
- the Company will continue the activity in the foreseeable future and it does not have intentions and necessity of liquidation or essential reducing of activity and, hence, the obligations will be repaid when due hereunder (the accounting continuity assumption);
- the accounting policy adopted by the Company is applied in succession from one accounting year to another (assumption of sequence of application of accounting policy);
- Facts of economic activities of the Company concern that accounting period in which they took place, irrespective of actual time of receipt or payment of the money funds connected with these facts (assumption of time definiteness of facts of economic activities).

Prior period adjustments. The Company made adjustments to the financial statements for 2013 in terms of comparable data for prior periods, aimed at clarifying the balance sheet of raw materials intended for use in creating fixed assets:

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Accounting (Financial) Statements for the year Ended 31 December 2013 under RAS, including Auditor's Opinion

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thous.

Balance sheet line	Line code	2012			2011		
		Before adjustment	After adjustment	Amount of adjustment	Before adjustment	After adjustment	Amount of adjustment
raw materials for use in the creation of fixed assets	1156	-	94,217	94,217	-	99,242	99,242
Supplies	1210	1,436,345	1,342,128	(94,217)	1,512,187	1,412,945	(99,242)

The Company made adjustments to the financial statements for 2013 in terms of comparable data for the previous reporting period, aimed at clarifying reflection of payment of wages of employees in the cash flow statement. These payments are recorded at the proceeds, including, inter alia, to be deducted from the amount of compensation of employees (accrued taxes on personal income, payments for writs etc):

thous.

Cash Flow Statements line	Line code	2012		
		Before adjustment	After adjustment	Amount of adjustment
In connection with payment for the labour of employees	4122	(9,283,825)	(10,699,612)	1,415,787
Other payments	4129	(5,321,402)	(3,905,615)	(1,415,787)

Fixed Assets. Asset accounting is performed in accordance with RAS 6/01, approved by Order of the Ministry of Finance of Russia from 30.03.2001 # 26n (with amendments and modifications).

Methods of depreciation and amortization for separate groups of fixed assets items:

Depreciation of fixed assets is added by straight-line method within rates of the Russian Federations established by Resolution of the Government #1 from 01.01.2002 «About classification of the fixed assets included in amortization groups».

Methods of estimation of items of the fixed assets received under contracts, providing execution of obligations (payment) by non-monetary funds:

The items of fixed assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

The terms of useful use of items of fixed assets recognized by the company (by primary groups) are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.2.

Intangible Assets. Intangible asset accounting is performed in accordance with RAS 14/2007, approved by Order of the Ministry of Finance of Russia from 27.12.2007 # 153n (with amendments and modifications).

The terms of useful use of intangible assets recognized by the company in 2013:

Intangible Assets Group	Term of useful use (number of years) of items, which transfer of ownership was accepted
Exclusive rights on a trade mark	9 - 10 years
Exclusive rights on computer programs, DB	3 - 10 years
Exclusive rights on an invention, industrial pattern, utility model	10 years

Methods of estimation of the intangible assets acquired not for money funds:

The intangible assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

Methods of determination of depreciation of intangible assets:

The sum of depreciation charges on intangible assets is determined on the rates calculated proceeding from their original cost and term of useful use (straight-line method).

Changes of terms of useful use of intangible assets:

Term of useful use of an intangible asset is annually checked by the Company on necessity of its specification. In case of essential change of duration of the period during which the Company assumes to use the assets, term of its useful use is specified. Arisen in this connection adjustments are recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Changes of methods of determination of intangible assets depreciation:

The method of determination of depreciation of an intangible asset is annually checked by the Company on necessity of its specification. If calculation of expected receipt of the future economic gains from an intangible asset use has essentially changed, the method of determination of depreciation of such assets changes accordingly. Arisen in this connection adjustments are recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Inventories. Accounting of inventories is performed in accordance with RAS 5/01, approved by Order of the Ministry of Finance of Russia from 09.06.2001 # 44n (with amendments and modifications).

Methods of estimation of inventories:

Inventories are valued at cost of purchase. Write-off of inventories in production was carried out at average cost.

Financial investments. Financial investment accounting is performed in accordance with RAS 19/02, approved by Order of the Ministry of Finance of Russia from 10.12.2002 # 126n (with amendments and modifications).

As financial investments the Company recognizes assets which do not have material and physical form and are capable to provide economic benefits (income) in future in form of interest, dividends or increment of their value (in form of difference between selling price (redemption) and purchase value) as the result of their exchange, use at repayments of liabilities, increase of current market value.

Analytical accounting of financial investment is kept in frame of reference of long-term and short-term financial investments. The long-term financial investments are the investments made with a view to draw income on them during more than one year. Other financial investments are the short-term ones.

In the financial statements the financial investments are subdivided into short-term and long-term depending on the circulation (repayment) period.

The financial investments on which the current market value may be determined ordinarily are reflected in the statements for later the reporting year at the current market value by means of adjustment of their appraisal on the previous accounting date. The mentioned adjustment is carried out by the Company quarterly.

Difference between the appraisal of financial investments at the current market value at the accounting date and the previous appraisal of financial investments is recognized by the Company to be the other income and expenditure. Therefore, increment of market value of investments is reflected according to the debit of account "Financial investments" and according to the credit-side "Other income and expenditure", reduction - according to the debit of account "Other income and expenditure" and according to credit-side "Financial investments".

In case when at the accounting date the current market value is not determined regarding the object of the financial investments appraised before at the current market value such object of the financial investments is reflected in the statements at the value of its last appraisal.

The financial investments basing on which the current market value is not determined are reflected in the accounting at the initial value.

At the retirement of assets included for the accounting as financial investments basing on which the current market value is determined their value is determined by the Company on the basis of the last appraisal.

Securities (shares and bonds) are evaluated at the retirement at the average historical cost which is determined for each type of securities.

Income on the financial investments is recognized by the Company to be the other income.

Revenues. The Company divides the revenues into revenues from ordinary activities and other revenues.

Revenues from ordinary activities are the receipts connected with rendering of services, accomplishment of works, from sale of goods and products to third party companies.

All income, which is not connected with realisation of works and services in ordinary activities, is recognized as other income. The revenue is recognized for the business accounting in the sum estimated in money terms, equal size of receipt of money funds and other property and (or) accounts receivable size.

Commercial and administrative expenses. General economic expenses are recognized in full amount as administrative expenses.

Expenses recorded in account 44 «Selling expenses», on a monthly basis are debited to account 90 «Sales» in the full amount. These expenses are recognized in the profit and loss statement in line «Business expenses».

Cash Flow Statements. Cash equivalents and presentation of cash flows in the statement of cash flows. In accordance with RAS 23/2011, approved by Order of the Ministry of Finance of Russia from 02.02.2011 # 11n, the Company defines approaches for separating cash equivalents from other financial investments.

Cash equivalents are highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value. These include bills with maturities of three months or less, short-term government securities and bank deposits with a maturity of 3 months or less.

Data on cash and highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value (hereinafter - cash equivalents) are summarized in the statement of cash flows.

When generating a statement of cash flows under «Cash flows from operating activities» payments for wages of employees are recognized at cost, which includes, inter alia, subject to deduction from the amount of compensation of employees sums (for example, the amount of taxes on personal income, payments writs).

Segment Reporting. In accordance with RAS 12/2010, approved by Order of the Ministry of Finance of Russia from 08.11.2010 # 143n (with amendments and modifications), the information of segments is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.13. and in Appendix #1.

Changes in accounting policy. No significant changes in accounting policy are intended in 2014.

3. Disclosure of essential indicators

3.1. Information on transactions in foreign currency

In the accounting period transactions in foreign currency were not performed.

3.2. Information on inventories

The information on inventories is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.5.1.

In 2013 inventories were not pledged.

As at December 31, 2013 the reserve under decrease in value of tangible assets in the amount of 2 583 thous. RUB was created.

3.3. Information on fixed assets

Availability and flow of fixed assets for 2012-2013 are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.1.

In the statements the fixed assets are recorded at depreciated cost (original/replacement cost less accumulated depreciation).

Changes of the value of fixed assets resulting from completion, retrofit, renovation and partial liquidation are included in 5.3.3 for 2012-2013.

On the off-balance account of the Company as of 31.12.2013 the leased fixed assets are registered, which are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.4 and 5.12.

In accordance with the Company's method of accounting fixed assets no revaluation of fixed assets is performed by the Company.

The Company does not have income yielding investments into tangible assets.

3.4. Information on intangible assets

Availability and flow of intangible assets for 2012-2013 are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.1.1.

3.5. Information on receivables and payables

The structure of receivables is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.1.

The structure of payables is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.5

As a result of an inventory doubtful receivables were revealed in the amount of 10 755 713 thous. RUB, for which a provision for doubtful debts was created.

The amount of provision in the sum of 3 617 926 thous. RUB relates to unsettled receivables in respect of disputes with contractors, and the sum of 7 002 916 thous. RUB relates to receivables of retail companies (JSC "Bryanskenergosbyt", JSC "Kurskregionenergosbyt", JSC "Orelenergosbyt", JSC "Tverenergosbyt", JSC "Smolenskenergosbyt"), which lost the status of a supplier of last resort in 2013.

Information on material disagreements with retail companies is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.4.

Advances received, including VAT, in the amount of 2 614 176 thous. RUB as at 31.12.2013 (4 048 726 thous. RUB as at 31.12.2012, 2 093 684 thous. RUB as at 31.12.2011) are included in accounts payable in line 1526 «Advances from Customers» and in line 1450

«other liabilities» of the balance sheet. Simultaneously, the amount of VAT on advances received in the amount of 398 779 thous. RUB as at 31.12.2013 (617 638 thous. RUB as at 31.12.2012, 319 232 thous. RUB as at 31.12.2011) is recorded in lines 1260 «Other current assets» and 1525 «Taxes and Duties» of the balance sheet.

Advances received, including VAT, in the amount of 171 586 thous. RUB as at 31.12.2013 (493 763 thous. RUB as at 31.12.2012, 273 416 thous. RUB as at 31.12.2011) are recorded as receivables in line 123103 and in line 123205 «Prepayments» of the balance sheet.

3.6. Information on credits and loans

3.6.1. Information on credits and loans is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.7.

3.6.2. Debt of IDGC of Centre under credits and loans as at 31.12.2013 will be paid back within the following terms:

In the period from 2014 to 2025 the credits and loans in the amount of 32,920,000 thous. RUB, including:

- in 2014 – 1,700,000 thous. RUB,
- in 2015 – 9,400,000 thous. RUB,
- in 2016 – 1,500,000 thous. RUB,
- in 2017 – 6,200,000 thous. RUB,
- in 2018 – 11,120,000 thous. RUB,
- in 2025 – 3,000,000 thous. RUB.

The sum of free limits under acting credit contracts of the Company as at 31.12.2013 is 8,800,000 thous. RUB.

3.6.3. The cost of investment assets in 2013 included interest payable to the lender (creditor) in the amount of 256,750.3 thous. RUB.

3.7. Information on financial investments

3.7.1. Financial investments are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.4.1(1), 5.4.1 (2), 5.4.2.

IDGC of Centre does not have any encumbered securities and other financial investments.

3.8. Information on contingencies

3.8.1. Contingencies of the Company are represented as the provision for future expenses, allowance for future holiday payment and allowance for the payment of remuneration for the year.

In the course of its operational activities the Company is a party to litigation. For abortive trials where the Company acts as a defendant with a low degree of foreclosure in favour of the Company a valuation allowance for litigation was created.

Sum of contingencies, recognized in the reporting period, is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.7.1.

Estimated date of execution of contingencies for abortive trials is less than 12 months and estimated liabilities for litigation are recorded in the balance sheet of IDGC of Centre as a current liability.

The list of material abortive trials, in which IDGC of Centre participates and on which contingencies for litigation were accrued, is given in Appendix #2.

Contingencies for "last mile" claims (from JSC "Rusenergosbyt", JSC "Rusenergoresource" and OJSC "NLMK"), accrued as at 31.12.2012 in the amount of 1 518 742 thous. RUB, were restored during 2013, as the courts decided in favour of the Company.

According to abortive trials where the Company acts as a defendant with a high degree of judgment in favour of the Company, given the numerous positive jurisprudence, the Company

did not recognize a provision for estimated liabilities at the reporting date in relation to such claims and potential claims, as it assesses the probability of resolution of disputes arising in favour of IDGC of Centre high.

As at 31.12.2013 the reserves for future expenses also record the amount of estimated liability accrued for severance pay to employees of IDGC of Centre in the amount of 66 543 thous. RUB, including staff of the office "Orelenergoby" of the branch "Orelenergo" in the amount of 13 347 thous. RUB due to loss of the functions of a supplier of last resort in February 2014 (Note 3.22).

3.8.2. Information on provisions of IDGC of Centre given and received is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.8.

3.9. Information on income

Income for the accounting year is included in the profit and loss statement separately on ordinary activities and under other income with breakdown by kinds and values.

The Company's revenue consists of:

thous.

#	Type of revenue	2013	2012
1.	Revenue from electric power transmission	61,396,222	67,486,826
2.	Revenue from grid connections	923,190	1,178,401
3.	Revenue from electric energy and power resale	29,769,976	-
4.	Revenue from other goods, works, services of industrial character	858,110	732,076
	Total in revenue	92,947,498	69,397,303

Other income is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.11.

Revenue from electricity sales for 2013 in the amount of 29 769 976 thous. RUB includes revenue from the delivery of electricity sold under power supply contracts in the amount of 13 785 289 thous. RUB.

Distribution of revenue and expenses by type of activity, excluding the delivery component of electricity sales under power supply contracts:

thous.

Name	2013	2012
Proceeds (net) from sales of products (services), total	92,947,498	69,397,303
from electricity transmission	75,181,511	67,486,826
from electricity sale*	15,984,687	-
from other products (services) of core activities	1,781,300	1,910,477
Cost of sales of products (services), total	(78,132,435)	(57,912,950)
from electricity transmission	(63,282,632)	(57,315,484)
from electricity sale*	(14,146,272)	-
from other products (services) of core activities	(703,531)	(597,466)

*- excluding the delivery component.

3.10. Information on expenses

Expenses for the accounting year are included in the profit and loss statement separately on ordinary activities and on miscellaneous costs with breakdown by kinds and values.

The Company's cost of sales by types of activity:

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№	Cost of sales by types of activity	2013	2012
1.	Cost of sales of electric power transmission	(62,949,055)	(57,315,484)
2.	Cost of sales of grid connections	(285,754)	(254,866)
3.	Cost of sales of electric energy and power resale	(14,479,849)	-
4.	Cost of sales of other goods, works, services of industrial character	(417,777)	(342,600)
	Total in cost of sales	(78,132,435)	(57,912,950)

Expenses on ordinary activities broken down to elements of costs are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.1.

Other costs are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.11.

As at 31.12.2013 the Company accrued estimated liabilities:

- for unused holidays;
- for expenditure on payment of the annual remuneration for performance in 2013;
- for future expenses;
- for litigation.

The data are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.7.1.

3.11. Information on related parties

In the explanatory note the Company disclosed the information on the related parties.

Related parties are legal and (or) individuals capable of influencing the activities of the Company, or over which the Company is able to influence.

Related parties of the Company shall be persons possessing more than 20 percent of the votes in the supreme governing body of the Company; legal entities that are subsidiaries of the same company, which is a subsidiary of the Company itself; subsidiaries of the Company; members of the Board of Directors (Supervisory Board) of the Company; persons exercising powers of the chief executive officer, members of the collegial executive body of the Company, as well as other persons who, due to a predominant stake in the authorized capital, or in accordance with the contract are able to define decisions taken by the Company.

List of affiliates is available on the Company's website at:

http://www.mrsk-1.ru/common/upload/docs/alist4kv2013_izm_data.pdf

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3.11.1. Settlements on contractual obligations for services provided by affiliates to the Company in 2013:

Item #	Name of the organization - an affiliate	Service type	Total accounts payable (+) / receivable (-) as at 31.12.2012, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts payable (+) / receivable (-) as at 31.12.2013, thous. RUB.
1	OJSC «EC UES Real Estate» ¹	motor transport services	4,360.02	-	4,360.02	-
2	OJSC «EC UES Real Estate» ¹	lease of technical (motor) vehicles agreement without provision of driving and technical maintenance	295.45	-	295.45	-
3	OJSC «Energy Service Company» ²	construction and installation work	13,094.00	253,075.00	279,650.00	(13,481.00)
4	OJSC «Energy Service Company» ²	energy audit services	80,110.00	9,270.00	89,380.00	-
5	OJSC «Energy Service Company» ²	calls processing	4,407.00	35,423.00	39,830.00	-
6	OJSC «Sanatorium-preventorium «Energetik» ²	services in lodging and board	-	1,089.12	1,089.12	-
7	OJSC «Sanatorium-preventorium «Energetik» ²	service of providing vouchers for resort treatment	-	24.80	24.80	-
8	JSC «Russian Grids» ³	service on the operation and development of the distribution electric grid complex	22,111.65	404,029.27	405,939.46	20,201.46
9	OJSC «Yargorelectroset» ²	electric energy transmission service	52,257.59	773,023.90	781,879.51	43,401.98
10	OJSC «YarEGC» ²	electric energy transmission service	35,251.32	268,108.71	277,453.59	25,906.44
11	FGC UES ¹	electric energy transmission service	726,149.00	17,390,061.00	17,028,282.00	1,087,928.00
12	FGC UES ¹	grid connection services	(32,102.00)	4,782.00	4,784.00	(32,104.00)
13	FGC UES ¹	technical supervision of electric grid facilities	-	12,585.00	12,585.00	-
14	FGC UES ¹	lease services	(9,733.79)	833.32	226.41	(9,126.88)
15	FGC UES ¹	construction and installation work	(1,140.00)	-	-	(1,140.00)

¹ A legal entity which is a subsidiary of the same company, which is a subsidiary of the Company itself

² A legal entity which is a subsidiary of the Company

³ The parent company of the Company

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including Auditor's Opinion**82****3.11.2. Settlements on contractual obligations for services provided by the Company to affiliates in 2013:**

Item #	Name of the organization - an affiliate	Service type	Total accounts payable (+) / receivable (-) as at 31.12.2012, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts payable (+) / receivable (-) as at 31.12.2013, thous. RUB.
1	OJSC «Energy Service Company» ⁴	service of providing the loan of monetary funds	161,600.00	-	-	161,600.00
2	OJSC «Energy Service Company» ¹	% on the loan of monetary funds	1,129.00	13,332.00	-	14,461.00
3	OJSC «Energy Service Company» ¹	treasury services	-	324.00	288.00	36.00
4	OJSC «Energy Service Company» ¹	other settlements	100.00	-	-	100.00
5	OJSC «Energy Service Company» ¹	real estate lease	108.00	-	108.00	-
6	OJSC «Sanatorium-preventorium «Energetik» ¹	other settlements	30,709.99	-	-	30,709.99
7	OJSC «Yargorelectroset» ¹	service of providing the loan of monetary funds	157,000.00	-	-	157,000.00
8	OJSC «Yargorelectroset» ¹	% on the loan of monetary funds	3,552.00	14,130.00	14,120.00	3,562.00
9	OJSC «Yargorelectroset» ¹	other settlements	2,204,230.00	-	-	2,204,230.00
10	OJSC «Yargorelectroset» ¹	treasury services	-	600.00	600.00	-
11	OJSC «Yargorelectroset» ¹	grid connection services	(917.00)	12,284.00	4,211.00	7,156.00
12	OJSC «YarEGC» ¹	maintenance of equipment service	5.54	82	79.47	8.07
13	FGC UES ⁵	property lease	-	2,050.00	2,050.00	-
14	FGC UES ²	emergency and restoration activities	-	15,184.00	-	15,184.00
15	FGC UES ²	grids removal to another site	-	177.00	177.00	-
16	FGC UES ²	other settlements	4,964.00	-	2,171.00	2,793.00
17	FGC UES ²	compensation of residual value of removed facilities	-	131,759.00	131,759.00	-
18	FGC UES ²	other settlements (compensation for breach of property rights)	(167,010.00)	-	-	(167,010.00)

⁴ A legal entity which is a subsidiary of the Company⁵ A legal entity which is a subsidiary of the same company, which is a subsidiary of the Company itself

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3.11.3. Settlements on contractual obligations for services provided by affiliates to the Company in 2012:

Item #	Name of the organization - an affiliate	Service type	Total accounts payable (+) / receivable (-) as at 31.12.2011, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts payable (+) / receivable (-) as at 31.12.2012, thous. RUB.
1	OJSC «EC UES Real Estate» ¹	motor transport services	4,360.02	52,320.25	52,320.25	4,360.02
2	OJSC «EC UES Real Estate» ⁶	lease of technical (motor) vehicles agreement without provision of driving and technical maintenance	-	1,637.11	1,341.66	295.45
3	OJSC «Energy Service Company» ⁷	construction and installation work	29,340.00	218,002.00	234,248.00	13,094.00
4	OJSC «Energy Service Company» ²	energy audit services	-	244,629.00	164,519.00	80,110.00
5	OJSC «Energy Service Company» ²	calls processing	-	101,493.00	97,086.00	4,407.00
6	OJSC «Sanatorium-preventorium «Energetik» ²	services in lodging and board	-	940.11	940.11	-
7	JSC «Russian Grids» ⁸	service on the operation and development of the distribution electric grid complex	22,111.65	442,232.94	442,232.94	22,111.65
8	OJSC «Yargorelectroset» ²	electric energy transmission services	34,631.22	821,738.65	804,112.28	52,257.59
9	OJSC «YarEGC» ²	electric energy transmission services	7,576.83	266,663.84	238,989.35	35,251.32
10	FGC UES ⁹	electric energy transmission services	888,614.00	8,266,264.00	8,428,729.00	726,149.00
11	FGC UES ⁴	Penalties under a court decision	-	1,049	-	1,049
12	FGC UES ⁴	grid connection services	(33,342.00)	3,160.00	1,920	(32,102.00)
13	FGC UES ⁴	lease services	(15,735.14)	9,298.99	15,300.34	(9,733.79)
14	FGC UES ⁴	construction and installation work	(1,140)	-	-	(1,140.00)
15	FGC UES ⁴	Transformer for Substation	2500.00	-	2500.00	-
16	FGC UES ⁴	Emergency and restoration activities	-	304	304	-

⁶ A legal entity which is a subsidiary of the same company, which is a subsidiary of the Company itself

⁷ A legal entity which is a subsidiary of the Company

⁸ The parent company of the Company

⁹ The legal person is the chief executive officer of the parent Company

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3.11.4. Settlements on contractual obligations for services provided by the Company to affiliates in 2012:

Item #	Name of the organization - an affiliate	Service type	Total accounts payable (+) / receivable (-) as at 31.12.2011, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts payable (+) / receivable (-) as at 31.12.2012, thous. RUB.
1	OJSC «Energy Service Company» ¹⁰	service of providing the loan of monetary funds	145,600.00	16,000.00	-	161,600.00
2	OJSC «Energy Service Company» ¹	% on the loan of monetary funds	828.30	12,441.18	12140.27	1,129.21
3	OJSC «Energy Service Company» ¹	other settlements	100.00	-	-	100.00
4	OJSC «Energy Service Company» ¹	real estate lease	108.00	-	-	108.00
5	OJSC «Sanatorium-preventorium «Energetik» ¹	other settlements	30,709.99	-	-	30,709.99
6	OJSC «Yargorelectroset» ¹	service of providing the loan of monetary funds	63,397	93,603	-	157,000
7	OJSC «Yargorelectroset» ¹	% on the loan of monetary funds	-	13,702	10,150	3,552.00
8	OJSC «Yargorelectroset» ¹	grid connection	(25,143)	25,674	1,448	(917)
9	OJSC «Yargorelectroset» ¹	treasury services	50	600.00	650.00	-
10	OJSC «Yargorelectroset» ¹	other settlements	2,204,230.00	-	-	2,204,230.00
11	OJSC «YarEGC» ¹	services	47.78	1,379.07	1,421.31	5.54
12	FGC UES ¹¹	property lease	250.00	1033.00	1283.00	-
13	FGC UES ²	other settlements	4,871.00	697	604	4,964.00
14	FGC UES ²	other settlements (compensation for breach of property rights)	(13,561.91)	13,561.91	-	-
15	FGC UES ²	Communication services	2	-	2	-
16	FGC UES ²	other settlements (compensation for breach of property rights)	(167,010.00)	-	-	(167,010.00)

¹⁰ A legal entity which is a subsidiary of the Company

¹¹ The legal person is the chief executive officer of the parent Company

3.11.5. Remuneration of key management personnel of the Company for 12 months 2013:

Title	Number of employees	Amount*, thous. RUB.
IDGC of Centre		
Employees classified as «Top managers»	33	164,548
Members of the Management Board	10	833
Members of the Board of Directors	25	34,642
Members of the Audit Commission	8	2,636
Members of Committees under the Board of Directors	32	2,764
TOTAL	108	205,423

* the amount is shown, including accrued taxes and mandatory payments to the appropriate budgets and off-budget funds.

3.11.6. Remuneration of key management personnel of the Company for 12 months 2012:

Title	Number of employees	Amount*, thous. RUB.
IDGC of Centre		
Employees classified as «Top managers»	23	212,386
Members of the Management Board	10	867
Members of the Board of Directors	21	28,782
Members of the Audit Commission	5	614
Members of Committees under the Board of Directors	36	3,198
TOTAL	95	245,847

* the amount is shown, including accrued taxes and mandatory payments to the appropriate budgets and off-budget funds.

3.12. Information on segments

The information on segments is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.13. and Appendix #1.

For 2013 the Company received the revenue from OJSC "Belgorod Retail Company" (branch «Belgorodenergo») in the amount of 10 687 362 thous. RUB, which accounted for above 10% of the total revenue of the Company.

3.13. Information on calculation of profit tax

Calculation of tax base following the results of 2013 was made on the basis of the tax accounting data. The taxable surplus for the accounting period is 3 481 386 thous. RUB, the profit tax estimated under the rate of 20% is 696 277 thous. RUB.

The transition from accounting income to taxable income for 2012-2013 is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.3.

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No	Indicator	2013	2012
1.	Profit (loss) before tax	1,929,423	4,488,048
2.	Permanent differences	5,372,546	1,152,708
2.1.	Material aid, social privileges, etc. to employees, pensioners etc.	392,177	761,469
2.2.	Full appreciation of non-current assets	(10,888)	(82,280)
2.3.	Reserve reconstitution of doubtful debts	1,882,934	4,123,732
2.4.	Reserve reconstitution under other contingent liabilities	(217,597)	(774,796)
2.5.	Reserve reconstitution under depreciation of tangible assets	(77,305)	-
2.6.	Fixed Assets depreciation	897,580	984,012
2.7.	Profit of previous years	(469,684)	(397,388)
2.8.	Expenses of previous tax periods considered in previous tax periods on the basis of the specified declaration	629,263	942,547
2.9.	Expenses on charity	2,228	33,000
2.10.	Debt receivable write-off	3,722	9,098
2.11.	Cultural and sports events	13,795	21,598
2.12.	Payments to the Board of Directors and Audit Commission	40,042	39,600
2.13.	Nonreimbursable VAT	69,818	48,560
2.14.	Deductions and payments to employees of trade-union committee	51,091	50,717
2.15.	Payments for above-standard emissions of polluting substances	942	1,726
2.16.	Penalties, penalty fee, penalties, payments under settlement agreements	9,524	(1,917)
2.17.	Reserve on doubtful debts	1,390,834	(5,261,765)
2.18.	Reserve under other contingent liabilities	64,097	170,295
2.19.	Reserve under write-down of tangible assets	5,724	74,164
2.20.	Write-down of non-current assets	34,710	48,536
2.21.	Other	659,539	361,800
3.	Deductible temporary differences	38,675	4,156,677
3.1.	Fixed Assets depreciation (the amount of depreciation for tax accounting is less than the sum of depreciation for business accounting)	113,756	53,572
3.2.	Fixed Assets depreciation (the amount of depreciation for tax accounting is less than the sum of depreciation for business accounting)	72,858	80,171
3.3.	Contingencies	(168,934)	4,036,605
3.4.	Amount of loss from sale of Fixed Assets, transferred to the future	(536)	(544)
3.5.	Other	21531	(13,127)
4.	Taxable temporary differences	3,859,258	4,332,554
4.1.	Fixed Assets depreciation (the amount of depreciation for tax accounting is more than the sum of depreciation for business accounting)	3,604,275	4,058,470
4.2.	Fixed Assets depreciation (the amount of depreciation for tax accounting is more than the sum of depreciation for business accounting)	(992)	1,112
4.3.	Other taxable temporary differences	255,975	272,972
	Total (sum of line 2 + sum of line 3 – sum of line 4)	1,551,963	976,831
5.	Total profit (loss) under line 100 of Sheet 02 of the Tax declaration of current tax period	3,481,385	5,464,879
5.1.	Current profit tax	696,277	1,092,976
6.	Total full appreciated profit under the Tax declaration of previous tax periods	(3,466,710)	(597,470)
6.1.	Full appreciated profit tax of previous tax periods	(693,343)	(119,494)

The amount of the written off deferred tax asset was 48 466 thous. RUB, including:
5,416 thous. RUB – from liquidation of fixed assets;
42,152 thous. RUB – from write off of assessed reserves;
898 thous. RUB – other.

The amount of written-off deferred tax liabilities was (816 102) thous. RUB, including:

- (817 454) thous. RUB – recalculation of tax liability for previous tax periods for fixed assets in connection with the recognition of mobilization costs;
- 1 469 thous. RUB – from write-off or sale of protective special gear;
- (117) thous. RUB – other.

3.14. Information on participation in joint activity

The Company did not participate in any joint activity.

3.15. Capital

As at 31 December 31, 2013 the authorized capital of the Company is completely paid for and consists:

Name	Total quantity (pc.)	Nominal value (thous. RUB)
Common stocks	42,217,941,468	4,221,794
Preferred stocks	-	-
Total	42,217,941,468	4,221,794

The base earnings per share reflect a part of profit of the accounting period, which can be potentially distributed among shareholders – owners of common stocks. It is calculated as the relation of base profit for the accounting year to the weighted average quantity of common stocks in circulation within the accounting year. The base profit is equal to net profit of the accounting year. Earnings per share, diluted earnings per share are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.2.

3.16. Cash flow statement

As at 31.12.2013 there are no funds on deposits.

In the Cash Flow Statement, as collapsed, indirect taxes are reflected from buyers and customers, payments to suppliers and contractors and payments to the budget of the Russian Federation or the reimbursement out of it.

VAT is an indirect tax. The collapsed result on VAT in the amount of 661 828 thous. RUB is reflected in line 4129 «Other payments»:

- VAT amount as received from buyers and customers is 14 503 189 thous. RUB (lines 4110,4210)

- VAT amount as paid to suppliers and contractors and to the budget of the Russian Federation is 15 165 017 thous. RUB (lines 4120, 4220, 4320).

Taxes are reflected in line 4129 «Other payments».

Information on cash flow from operating, investing and financing activities of each reportable segment is included in Appendix # 4.

3.17. Profit/loss of previous years

In accounting IDGC of Centre for previous reporting periods identified and recorded in 2013 as earnings from previous years income in the amount of 469 685 thous. RUB, including:

- 23,746 thous. RUB – reduction of costs incurred in previous periods for electricity transmission contracts, contractual compensation of electricity losses in connection with the settlement of disputes, as well as on the basis of the decisions of arbitration courts;

- 11,598 thous. RUB – recorded revenues arising from the reflection of the non-contractual acts of consumption;

- 434,341 thous. RUB – other income.

In accounting IDGC of Centre for previous reporting periods identified and recorded in 2013 as losses of previous years the costs in the amount of 629 262 thous. RUB, including:

- 445,495 thous. RUB – decrease in revenues reflected in accounting of IDGC of Centre for electricity transmission contracts in connection with the settlement of disputes, as well as on the basis of the decisions of arbitration courts;

- 148,008 thous. RUB – increase in costs under compensation of electricity losses contracts in connection with the settlement of disputes, as well as on the basis of the decisions of arbitration courts;

- 35,759 thous. RUB – other costs.

3.18. Other information

3.18.1. The information on the received provisions of the company's obligations and payments.

The information on the received provisions of obligations of IDGC of Centre is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.8.

3.18.2. The information on planned development of the company

Indicator	31.12.2012	31.12.2013
Current liquidity ratio	1.16	1.18
Acid ratio	1.06	1.04
Equity-assets ratio	0.54	0.51

One of the indicators of the company's financial standing is its solvency and liquidity, i.e. its ability to pay back its obligations.

In the reporting period the dynamics of the current liquidity ratio was positive, its value increased by 0.02 in comparison with 2012, and amounted to 1.18.

Acid ratio reflects the Company's ability to pay back its current obligations in the shortest period of time. The normal value of the ratio is more than 0.8. Following the results of 2013 this ratio is within normal values and is 1.04.

Liquidity ratios are within normal values, indicating the ability of the company to pay back its current liabilities from current assets.

Equity-assets ratio determines the share of the company's assets financed by equity. The higher the ratio is, the more financially stable and independent from external creditors the enterprise is. The generally accepted standard value for this indicator is 0.6. Following the results of financial and economic activity of IDGC of Centre for 2013 the equity-assets ratio has decreased by 0.03, due to the increase of debt capital raised in order to finance the investment program.

3.19. Policy concerning borrowed funds, managements of risks

In case of appearance of one or several of the above mentioned risks IDGC of Centre will take all possible measures on minimisation of negative consequences. Possible events for Company actions are developed for neutralisation of a part of risks when this or that risk occurs. However, it is necessary to note that preliminary development of measures adequate to corresponding events is complicated by uncertainty of development of a situation, and parametres of conducted events will depend in a greater degree on features of the created situation in each specific case. IDGC of Centre cannot warrant that the actions directed on overcoming of arisen negative changes, can lead to the situation correction as the described factors are out of the Company's control.

Risks associated with changes in foreign exchange rates.

Companies conducting foreign trade are subject to this risk. It manifests itself in the short-fall of income provided by the direct effects of changes in foreign exchange rate used in foreign operations, the expected cash flows from these transactions.

The Company sells services on the domestic market of the Russian Federation with settlements in rubles (the Russian Federation currency), in connection with what it is not exposed to changes in foreign currency exchange rates. It should be noted that the Company, implementing its investment program, can purchase products from foreign suppliers, whose cost of services depends on exchange rate fluctuations. In this regard, we can say that for the Company the foreign exchange risk is minimal.

Risks associated with changes in interest rates.

Given the stabilization of the situation in the financial markets, the risk of changing the rates is estimated by the Company as average.

For the purposes of leveling the risk of increased interest rates on loans the Company is interacting with credit organizations working with budgetary funds (state, federal subjects, municipal), and also carries out public borrowing through bond placement.

The policy of the Company concerning external loans is regulated by the Regulation on credit policy of IDGC of Centre, confirmed by the decision of the Board of directors of the Company (Minutes # 23/13 dated September 30, 2013). This Regulation determines the order of estimation of financial stability and credit quality of the Company and is the instrument of calculation of value limit of a debt position of the Company and estimation of possibility of attraction of investment credits and loans within the limits of business planning.

The Company plans to perform all credit obligations according to conditions of contracts.

3.20. Information disclosure according to Federal law #261 from 23.11.09 «About energy conservation and increase of energy efficiency and modification of some legislative acts of the Russian Federation»

In the course of economic activities IDGC of Centre consumes for its economic activities electric power and heat energy. In 2013 it consumed electric power for the sum of 291,277 thous. RUB, heat energy for the sum of 60,482 thous. RUB.

3.21. Information disclosure on the environmental activities of the Company

The costs of environmental protection of IDGC of Centre for 2013 were 9 287.48 thous. RUB. The fee for a negative impact on the environment in 2013 was 6943.44 thous. RUB.

In 2013, in order to reduce negative impact on the environment and compliance with SanPiN 2.1.7.1322-03 "Hygienic requirements for the placement and disposal of production and consumption waste" in all branches of IDGC of Centre specialized containers for waste collection were purchased, the arrangement of sites for temporary storage (stockpiling) of waste and improvement of surrounding area was performed. Constant monitoring of the accumulation of extremely hazardous waste was performed - used mercury lamps.

To reduce the environmental impact in 2013 37 oil switches were replaced with 35 kV gas-insulated and 504 oil switches were replaced with 10 kV vacuum.

Vacuum switches, unlike oil, have a high degree of reliability, are fire safe and environmentally friendly. The number of vacuum switches in IDGC of Centre's operation increases every year.

As part of the implementation of its environmental policy in 2013 oil switches were overhauled, oil receivers of transformers, and drainage devices were maintained, oil-filled bushings were replaced with solid insulation ones, outdated vehicles were decommissioned and new ones were acquired, measures to protect wildlife were taken and self-supporting insulated wire was used.

Based on SanPiN 2.2.1/2.1.1.1200-03 "Sanitary protection zones and sanitary classification of enterprises, buildings and other facilities" an instrumental control of emissions at the boundary of the sanitary-protection zones was performed. Based on the studies of air at the

boundary of the sanitary-protection zones no excess of allowable concentration levels was detected.

Pursuant to Federal Law # 7-FZ of 10.01.2002 instrumental monitoring of compliance with established standards of maximum permissible emissions was arranged.

To comply with Federal Law # 89-FZ of 24.06.1998 "On the Production and Consumption Waste" and creating an analytical framework based on instrumental measurements and laboratory studies for monitoring of compliance with established MPE, MPD and monitoring in temporary storage (accumulation) waste was organized and performed within:

Air control of working zone in the temporary storage of waste;

Monitoring the state of soil contamination;

Laboratory analysis of microbiological, radiological and chemical parameters of ground-water and effluent.

In 2013, 3 branches performed disposal of equipment containing PCBs.

3.22. Events after the reporting date

Transfer of the function of a supplier of last resort in the Orel region:

In accordance with Order of the Ministry of Energy of the Russian Federation dated 24.01.2013 #28 IDGC of Centre from February 1, 2013 was granted the status of a supplier of last resort in relation to the service area of OJSC "Orelenegosbyt".

In accordance with Order of the Ministry of Energy of the Russian Federation dated 10.12.2013 #28 LLC "INTER RAO – Orlovsky energosbyt" was recognized as the winner for the status of a supplier of last resort in the Orel region.

01.02.2014 IDGC of Centre transferred the function of a supplier of last resort to LLC "INTER RAO – Orlovsky energosbyt". To fulfill this order the personnel of the department "Orelenegosbyt" was transferred to LLC "INTER RAO – Orlovsky energosbyt".

In 2013 the performance of the branch of IDGC of Centre - «Orelenego» on its retail activity:

- the revenue from the sale of electric energy and power, excluding the delivery component under power supply contracts, was as follows: 1 892 605 thous. RUB;
- the cost of sales from the resale of electric energy and power was 1 749 000 thous. RUB;
- the selling expenses amounted to 162 037 thous. RUB.

Litigation

There are no decisions on litigation, which entered into force in 2014, before signing the Company's accounting statements.

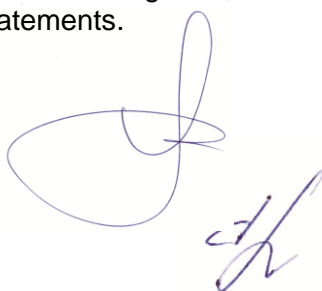
General Director

O.Y. Isaev

Chief Accountant

L.A. Sklyarova

03 March 2014



Reportable segment information on Cash Flow for 2012 and 2013

Appendix # 1
to the explanatory note to the accounting balance
sheet and the profit and loss statement

thousand RUB

Indicator name	line code of Cash Flow Statement	2013	Belgo-rod-en-ergo	Bryans-kenergo	Voro-nezhen-ergo	Kostro-maenerg-o	Kursken-ergo	Li-petsken-ergo	Ore-lenergo	Smo-lensken-ergo	Tam-bo-venergo	Tveren-ergo	Yarener-go	Executive Office
Cash flows from current transactions														
receipts, total	4110	81,062,380	14,248,439	9,659,375	8,660,208	4,015,214	10,443,306	7,972,917	5,910,415	5,723,764	2,776,936	10,082,250	6,940,894	(5,371,338)
including														
from sale of products, goods, works and services	4111	80,030,215	13,529,985	8,497,663	8,450,872	3,804,368	9,336,983	7,595,762	5,284,405	5,236,708	2,635,016	8,887,369	6,653,569	117,515
payments, total	4120	(71,736,156)	(8,016,192)	(4,219,630)	(7,800,172)	(2,820,519)	(4,621,764)	(5,437,350)	(2,450,244)	(3,397,863)	(2,332,286)	(4,490,339)	(5,399,257)	(20,750,540)
including														
to suppliers (contractors) for raw, materials, works, services	4121	(51,834,428)	(5,551,052)	(3,077,199)	(6,200,454)	(1,803,805)	(3,256,321)	(4,293,463)	(1,389,346)	(1,886,726)	(1,457,868)	(2,544,364)	(4,138,725)	(16,235,105)
in connection with payment for the labour of employees	4122	(12,227,077)	(1,817,320)	(775,210)	(1,115,862)	(683,339)	(967,623)	(800,141)	(698,136)	(1,146,961)	(623,866)	(1,424,087)	(907,165)	(1,267,367)
Balance of cash flows from current transactions	4100	9,326,224	6,232,247	5,439,745	860,036	1,194,695	5,821,542	2,535,567	3,460,171	2,325,901	444,650	5,591,911	1,541,637	(26,121,878)
Cash flows from investment transactions														

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receipts, total	4210	88,714	536	487	5,097	749	6,159	797	-	7,179	1,555	1,149	1,476	63,530
payments, total	4220	(14,491,050)	(4,196,195)	(427,295)	(1,308,209)	(1,009,832)	(991,401)	(1,668,993)	(549,676)	(1,048,402)	(512,017)	(1,347,409)	(1,106,621)	(325,000)
including														
in connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets	4221	(14,234,300)	(4,196,195)	(427,295)	(1,308,209)	(1,009,832)	(991,401)	(1,668,993)	(549,676)	(1,048,402)	(512,017)	(1,347,409)	(1,106,621)	(68,250)
Balance of cash flows from investment transactions	4200	(14,402,336)	(4,195,659)	(426,808)	(1,303,112)	(1,009,083)	(985,242)	(1,668,196)	(549,676)	(1,041,223)	(510,462)	(1,346,260)	(1,105,145)	(261,470)
Cash flows from financial transactions														
receipts (credits and loans, bond issue), total	4310	21,933,900	-	-	-	-	-	-	-	-	-	-	-	21,933,900
payments - total	4320	(16,773,717)	(508,785)	(40,308)	(48,218)	(212,510)	(142,953)	(37,227)	(33,398)	(98,542)	(27,357)	(267,135)	(76,725)	(15,280,559)
including														
payment of dividends and other payments on profit distribution for benefit of proprietors (participants)	4322	(855,038)	(192,052)	(8,172)	(141)	(181,542)	(116,048)	(154)	(7,778)	(62,185)	(46)	(220,395)	(35,966)	(30,559)
other payments	4329	(668,679)	(316,733)	(32,136)	(48,077)	(30,968)	(26,905)	(37,073)	(25,620)	(36,357)	(27,311)	(46,740)	(40,759)	-
Balance of cash flows from financial transactions	4300	5,160,183	(508,785)	(40,308)	(48,218)	(212,510)	(142,953)	(37,227)	(33,398)	(98,542)	(27,357)	(267,135)	(76,725)	6,653,341

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Remainder of cash and cash equivalents on the accounting period beginning	4450	946,346	3,728	712	844	503	1,134	1,486	1,450	52,638	28,078	59,110	440	796,223
Remainder of cash and cash equivalents on the accounting period end	4500	1,030,417	1,011	4,759	2,565	2,709	5,489	2,917	4,110	47,972	2,469	24,651	2,189	929,576

Indicator name	line code of Cash Flow Statement	2013	Belgo-ro-denergo	Bryans-kenergo	Voro-nezhen-ergo	Kostro-maenergo	Kursken ergo	Li-petsken-ergo	Ore-lenergo	Smo-lensken-ergo	Tam-bo-venergo	Tveren-ergo	Yarenergo	Execu-tive Of- fice
Cash flows from current transactions														
receipts, total	4110	63,033,722	11,830,632	4,484,782	8,446,395	3,774,081	6,097,278	8,107,741	3,294,829	4,810,184	2,354,345	5,813,945	5,999,760	(1,980,250)
including														
from sale of products, goods, works and services	4111	61,931,938	11,276,238	4,240,147	8,184,425	3,573,086	5,788,106	7,900,406	3,090,753	4,627,588	2,243,443	5,194,314	5,813,432	-
payments, total	4120	(52,998,167)	(6,881,343)	(3,349,994)	(6,677,537)	(2,484,477)	(4,390,821)	(5,891,632)	(2,388,441)	(3,888,821)	(2,105,030)	(4,429,056)	(4,871,535)	(5,639,480)
including														
to suppliers (contractors) for raw, materials, works, services	4121	(35,219,065)	(4,716,836)	(2,548,712)	(5,230,768)	(1,659,174)	(3,277,901)	(4,903,099)	(1,605,994)	(2,532,768)	(1,303,800)	(2,779,559)	(3,744,336)	(916,118)
in connection with payment for the labour of employees	4122	(10,699,612)	(1,649,798)	(580,853)	(1,016,187)	(607,545)	(785,775)	(725,507)	(581,075)	(1,005,334)	(591,615)	(1,168,735)	(834,784)	(1,152,404)

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Balance of cash flows from current transactions	4100	10,035,555	4,949,289	1,134,788	1,768,858	1,289,604	1,706,457	2,216,109	906,388	921,363	249,315	1,384,889	1,128,225	(7,619,730)
Cash flows from investment transactions														
receipts, total	4210	207,816	10,989	1,787	1,488	875	5,827	10,364	364	12,575	1,406	4,729	5,846	151,566
payments, total	4220	(15,862,219)	(4,395,679)	(544,665)	(1,753,002)	(981,926)	(1,090,433)	(2,042,017)	(465,811)	(1,337,220)	(412,752)	(1,102,077)	(1,341,763)	(394,874)
including														
in connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets	4221	(15,474,177)	(4,395,679)	(544,665)	(1,753,002)	(981,926)	(1,090,433)	(2,042,017)	(465,811)	(1,337,220)	(412,752)	(1,102,077)	(1,341,763)	(6,832)
Balance of cash flows from investment transactions	4200	(15,654,403)	(4,384,690)	(542,878)	(1,751,514)	(981,051)	(1,084,606)	(2,031,653)	(465,447)	(1,324,645)	(411,346)	(1,097,348)	(1,335,917)	(243,308)
Cash flows from financial transactions														
receipts (credits and loans, bond issue), total	4310	6,165,500	-	-	-	-	-	-	-	-	-	-	-	6,165,500
payments - total	4320	(2,162,109)	(278,375)	(73,125)	(103,117)	(59,108)	(95,450)	(144,372)	(40,362)	(63,874)	(35,878)	(306,678)	(91,315)	(870,455)
including														
payment of dividends and other payments on profit distribution for benefit of proprietors (participants)	4322	(402,194)	(126,576)	(35,585)	(46,955)	(22,933)	(52,926)	(65,533)	(10,433)	(10,966)	(58)	(26)	(29,748)	(455)

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other payments	4329	(639,915)	(151,799)	(37,540)	(56,162)	(36,176)	(42,524)	(78,839)	(29,929)	(52,908)	(35,820)	(56,651)	(61,567)	-
Balance of cash flows from financial transactions	4300	4,003,391	(278,375)	(73,125)	(103,117)	(59,108)	(95,450)	(144,372)	(40,362)	(63,874)	(35,878)	(306,678)	(91,315)	5,295,045
Remainder of cash and cash equivalents on the accounting period beginning	4450	2,561,803	4,464	464	12,878	764	20,707	2,088	2,548	3,917	816	2,045	979	2,510,133
Remainder of cash and cash equivalents on the accounting period end	4500	946,346	3,728	712	844	503	1,134	1,486	1,450	52,638	28,078	59,110	440	796,223

Abortive Trials with participation of IDGC of Centre as at 31.12.2013

Appendix # 2

to the explanatory note to the accounting balance sheet and the profit and loss statement

Item #	Branch	Parties to the Trial			Case #, Subject of Claim (application, complaint)	Amount of principal debt	Amount of penalty provision	Trial Court Proceeding (hearing date and outcome)	Review of Judgments (informer, hearing date and outcome)			Probability of Judgment for Claims in favour of the Company	Amount of the estimated liability as at 31.12.2013
		Claimant / Appellant	Defendant / Interested Person	Third Parties					Court of Cassation / Appeal	Court of Cassation (Arbitration Proceeding)	Supervisory Authority		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	IDGC of Centre - "Voronezhenergo"	OJSC "VESK"	IDGC of Centre	LLC "Zhilkomenergo"	A14-10401/2011 collecting cost of losses in grids of IDGC of Centre for the period from June to December 2011 and interest on borrowed funds	6,828,600	1,191,502	12.07.2013 the claim was satisfied	08.10.2013 the decision is stayed	in progress	-	low	6,824,600
2	IDGC of Centre - "Voronezhenergo"	LLC "Bristolenergo"	IDGC of Centre		A14-12830/2013 collecting debt and interest on the contract dated 27.04.2012	7,983,979	415,967	in progress	-	-	-	low	415,967
3	IDGC of Centre - "Kostromaenergo"	OJSC "Kostroma retail company"	IDGC of Centre		Debt for 2011 for electric energy, purchased to compensate losses, 50 000 RUB, defined more exactly to 123 057 624,21 RUB	123,057,624	-	in progress	-	-	-	low	94,747,642
4	IDGC of Centre - "Kostromaenergo"	LLC "Power service"	IDGC of Centre		Debt collection for services for electricity transmission of TGO for October-December 2013	1,237,937	-	in progress	-	-	-	low	33,304,806
5	IDGC of Centre - "Lipetskenergo"	OJSC "LESK"	IDGC of Centre	OJSC "GESK"	collecting debt for purchased to compensate losses in grids electric energy September - December 2008 (beta)A36-2958/2011	19,865,428	-	18.12.2013 - satisfied	Preparation of appeal	-	-	low	19,865,428
6	IDGC of Centre - "Lipetskenergo"	LLC "RusComTrans"	IDGC of Centre	-	collecting debt under supply agreement Ne 4648006367, A 36-6376/2013	10,659,263	138,570	27.01.2014	-	-	-	low	138,570

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7	IDGC of Centre - "Tambovenergo"	LLC "Gazprom energo"	IDGC of Centre	-	Case №A64-7530/2013 debt collection for consumed electricity for the period from 01.08.2012 to 31.12.2012	5,280,759	-	in progress	-	-	-	low	3,526,013
8	IDGC of Centre - "Tverenergo"	LLC "Tveroblelektro"	IDGC of Centre	-	A66-2044/2012 Debt collection and interest on borrowed funds under agreement №41 dated 21.02.2008 for electricity transmission in the period from October to December 2011	25,682,883	1,802,108	in progress	-	-	-	low	22,134,901
9	IDGC of Centre - "Tverenergo"	LLC "EnergoTrust"	IDGC of Centre	-	A66-10938/2012 Collecting cost services actually rendered for electricity transmission for January 2012 Agreement №207 dated 11.01.2012	26,085,125	1,506,416	in progress	-	-	-	low	27,591,541
10	IDGC of Centre - "Tverenergo"	LLC "Tveroblelektro"	IDGC of Centre	-	A66-14712/2012 Debt collection and interest on borrowed funds under agreement №41 dated 21.02.2008 for the period from January to June 2012	34,374,521	3,786,246	Suspended	-	-	-	low	32,917,196
11	IDGC of Centre - "Tverenergo"	LLC "Tveroblelektro"	IDGC of Centre	-	A66-5032/2013 Collecting interest on borrowed funds in the period from January to March 2011	4,407,205	4,589,634	in progress	-	-	-	low	58,366,289
12	IDGC of Centre - "Tverenergo"	OJSC "Tverenergosbyt"	IDGC of Centre	-	A66-8214/2011 collecting debt for electric energy, purchased to compensate losses in grids for January - July 2011 and %	327,558,475	35,059,860	Suspended	-	-	-	from average to low	163,651,058
13	IDGC of Centre - "Tverenergo"	OJSC "Tverenergosbyt"	IDGC of Centre	-	A66-15761/2011 Debt collection for electric energy to compensate losses under agreement №7-c/01-2009 dated 01.07.2009 for the period from July to September 2011	127,440,293	11,021,308	in progress	-	-	-	from average to low	37,816,714
14	IDGC of Centre - "Tverenergo"	OJSC "Tverenergosbyt"	IDGC of Centre	-	A66-5416/2012 Debt collection for electric energy, purchased to compensate losses in electric grids for the period from October-December 2011	192,648,764	11,390,358	Suspended	-	-	-	from average to low	88,581,406
15	IDGC of Centre - "Tverenergo"	OJSC "Oboronenergo"	IDGC of Centre	-	A66-186/2013 Debt collection for consumed electricity	33,612,114	-	in progress	-	-	-	from average to low	28,484,842

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16	IDGC of Centre - "Tverenergo"	LLC "EnergoTrust"	IDGC of Centre	№A66-13174/2012, expected claims following the results of 2012 in 2014	428,678,461	-	-	-	-	low	428,678,461
17	Other				47,356,619	12,093,151					114,556,087
					1,422,758,052	82,995,120					1,161,601,522

APPENDIX 2

EXPLANATION OF SEPARATE PRODUCTION AND FINANCIAL INDICATORS

Average “joint operation” tariffs for electric energy transmission services in 2009-2013 broken down by the branches

Branch	Average “joint operation” tariffs for power transmission services, kopeck/kWh				
	2009	2010	2011	2012	2013
Belgorodenergo	80.84	100.13	115.14	113.94	124.36
Bryanskenergo	105.99	130.53	150.09	157.73	172.77
Voronezhenergo	91.12	102.36	110.51	114.84	132.67
Kostromaenergo	106.34	130.76	146.93	151.96	162.57
Kurskenergo	67.14	98.68	108.79	114.99	125.61
Lipetskenergo	82.21	110.85	126.85	119.62	130.18
Orelenergo	117.01	140.53	161.60	160.44	176.48
Smolenskenergo	110.39	123.81	139.03	146.49	163.58
Tambovenergo	100.33	108.35	124.55	131.44	149.75
Tverenergo	138.30	154.14	177.26	186.80	202.77
Yarenergo	73.96	86.23	103.33	103.62	113.84
Total for IDGC of Centre	91.55	111.23	126.55	128.37	141.52
Gain, %	22.1 %	21.5 %	13.8 %	1.4 %	10.2 %

Changes in Gross Revenue Requirement broken down by the branches in 2009-2013, mln RUB

Branches	2009		2010		2011		2012		2013	
	Total	Own	Total	Own	Total	Own	Total	Own	Total	Own
Belgorodenergo	8,873.4	6,338.7	9,773.7	7,009.3	11,624.4	7,907.7	12,320.0	8,330.5	13,599.1	8,781.7
Gain, %	37.0,%	42.0,%	10.1,%	10.6,%	18.9,%	12.8,%	6.0,%	5.3,%	10.4,%	5.4,%
Bryanskenergo	3,904.1	1,601.0	4,128.0	1,617.5	5,166.9	1,922.6	5,417.1	1,986.1	6,055.4	2,395.8
Gain, %	24.6,%	38.6,%	5.7,%	1.0,%	25.2,%	18.9,%	4.8,%	3.3,%	11.8,%	20.6,%
Voronezhenergo	6,388.5	2,636.2	6,968.3	2,657.2	7,763.3	2,962.7	8,239.9	3,143.5	9,599.0	3,825.7
Gain, %	28.2,%	28.9,%	9.1,%	0.8,%	11.4,%	11.5,%	6.1,%	6.1,%	16.5,%	21.7,%
Kostromaenergo	2,841.5	1,821.1	3,102.7	1,826.1	3,603.5	2,007.1	3,778.5	2,111.1	3,876.4	2,173.3
Gain, %	20.2,%	25.4,%	9.2,%	0.3,%	16.1,%	9.9,%	4.9,%	5.2,%	2.6,%	2.9,%
Kurskenergo	3,638.0	2,098.4	4,773.4	1,865.6	5,280.4	2,140.3	5,765.6	2,665.6	6,358.9	2,868.1
Gain, %	20.2,%	22.0,%	31.2,%	-11.1,%	10.6,%	14.7,%	9.2,%	24.5,%	10.3,%	7.6,%
Lipetskenergo	6,088.0	3,373.3	7,192.2	3,793.4	9,244.5	4,619.5	8,815.8	3,981.9	8,949.8	4,200.5
Gain, %	34.0,%	48.6,%	18.1,%	12.5,%	28.5,%	21.8,%	-4.6,%	-13.8,%	1.5,%	5.5,%
Orelenergo	2,546.9	1,484.2	2,644.4	1,464.4	3,170.7	1,803.0	3,121.7	1,687.9	3,612.7	2,032.3
Gain, %	19.5,%	21.9,%	3.8,%	-1.3,%	19.9,%	23.1,%	-1.5,%	-6.4,%	15.7,%	20.4,%
Smolenskenergo	3,733.3	2,476.5	4,107.4	2,652.8	5,030.9	3,312.7	5,117.3	3,089.9	5,780.0	3,556.5
Gain, %	22.6,%	26.1,%	10.0,%	7.1,%	22.5,%	24.9,%	1.7,%	-6.7,%	12.9,%	15.1,%
Tambovenergo	2,816.7	1,166.5	2,717.4	1,092.5	3,213.1	1,276.2	3,590.0	1,422.7	4,184.9	1,803.3
Gain, %	12.3,%	17.6,%	-3.5,%	-6.3,%	18.2,%	16.8,%	11.7,%	11.5,%	16.6,%	26.8,%
Tverenergo	6,094.2	3,321.7	6,653.8	3,561.2	7,502.1	3,497.5	8,204.5	3,645.2	8,716.9	3,777.7
Gain, %	38.3,%	61.0,%	9.2,%	7.2,%	12.7,%	-1.8,%	9.4,%	4.2,%	6.2,%	3.6,%
Yarenergo	5,075.5	2,342.2	5,183.9	2,349.2	6,356.4	2,899.3	6,916.7	3,031.2	7,627.1	3,540.0
Gain, %	28.6,%	30.2,%	2.1,%	0.3,%	22.6,%	23.4,%	8.8,%	4.6,%	10.3,%	16.8,%
Total	52,000.2	28,659.9	57,245.3	29,889.3	67,956.3	34,348.3	71,287.2	35,095.5	78,360.1	38,954.8
Gain, %	28.2,%	35.5,%	10.1,%	4.3,%	18.7,%	14.9,%	4.9,%	2.2,%	9.9,%	11.0,%

Average rate per unit of power in 2011-2013 broken down by the branches, RUB/kW

Branch	2011	2012	2013
Belgorodenergo	601.00	769.00	112.00
Bryanskenergo	2,905.90	2,905.90	917.35
Voronezhenergo	10,262.25	10,262.25	9,473.71
Kostromaenergo	6,344.60	6,344.60	6,351.40
Kurskenergo	2,628.32	2,628.32	3,399.65
Lipetskenergo	7,395.00	5,448.00	6,890.91
Orelenergo	3,211.32	3,211.32	2,769.16
Smolenskenergo	2,295.00	2,295.00	7,338.00
Tambovenergo	894.89	894.89	2,247.96
Tverenergo	10,271.20	9,661.61	15,198.82
Yarenergo	10,327.00	10,327.00	5,056.00
Total for SDC	3,677.00	3,815.00	4,520.77
increase / decrease, %		4 %	18 %

Structure of accounts receivable and payable in 2011-2013, mln RUB

Indicator	2011	2012	2013
Accounts receivable	8,286.5	13,459.3	13,024.8
Including:			
buyers and customers	6,650.4	11,743.4	11,073.0
bills receivable	0.0	0.0	0.0
debt of subsidiaries and dependent companies on dividends	0.0	0.0	0.0
advances issued	273.4	493.8	171.6
other debtors	1,362.6	1,222.1	1,780.2
Accounts payable	7,742.2	11,020.0	10,697.3
Including:			
suppliers and contractors	4,600.8	5,552.9	6,212.6
bills payable	0.0	0.0	0.0
debt on wages	321.0	354.8	10.8
debt to state extra-budgetary funds	108.5	235.4	312.9
tax arrears	127.9	482.4	786.5
advances received	1,782.0	3,634.4	2,047.9
payable to participants (founders) on yield	8.8	10.9	18.8
other creditors	793.2	749.3	1,307.8

Revenue by the branches in 2011-2013, mln RUB

Branch	2011	2012	2013	Deviation 2013/2012, %
Belgorodenergo	11,378	11,964	13,717	114.7%
Bryanskenergo	5,090	5,454	10,485	192.2%
Voronezhenergo	8,082	7,507	9,536	127.0%
Kostromaenergo	3,518	3,677	3,788	103.0%
Kurskenergo	6,261	5,863	10,058	171.5%
Lipetskenergo	8,589	8,233	8,496	103.2%
Orelenergo	3,065	3,331	5,448	163.6%
Smolenskenergo	4,693	5,117	7,169	140.1%
Tambovenergo	3,163	3,584	3,979	111.0%
Tverenergo	7,649	7,868	12,617	160.4%
Yarenergo	6,638	6,799	7,655	112.6%
Total	68,127	69,397	92,948	133.9%

Amount of electric energy transmission services provided and losses of electric energy broken down by the branches (in the service area of IDGC of Centre) in 2011-2013

2011

Branch	Supply to the grid	Amount of services provided	Losses	
	thousand kWh	thousand kWh		%
Belgorodenergo	11,725,033	10,828,512	896,522	7.65
Bryanskenergo	3,912,378	3,685,585	226,793	5.80
Voronezhenergo	8,516,709	7,719,037	797,671	9.37
Kostromaenergo	2,848,962	2,431,347	417,616	14.66
Kurskenergo	5,773,824	5,291,417	482,407	8.36
Lipetskenergo	7,599,089	6,923,210	675,879	8.89
Orelenergo	2,377,815	2,075,673	302,142	12.71
Smolenskenergo	4,094,194	3,385,258	708,936	17.32
Tambovenergo	3,092,009	2,851,412	240,597	7.78
Tverenergo	5,495,333	4,567,190	928,142	16.89
Yarenergo	7,479,317	6,908,783	570,534	7.63
Total	62,914,663	56,667,425	6,247,238	9.93

2012

Branch	Supply to the grid	Amount of services provided	Losses	
	thousand kWh	thousand kWh	thousand kWh	%
Belgorodenergo	11,949,884	11,051,135	898,749	7.52
Bryanskenergo	4,081,816	3,847,368	234,449	5.74
Voronezhenergo	8,755,456	7,948,390	807,066	9.22
Kostromaenergo	2,860,061	2,460,363	399,698	13.98
Kurskenergo	5,826,210	5,347,565	478,646	8.22
Lipetskenergo	7,490,198	6,801,814	688,383	9.19
Orelenergo	2,489,812	2,192,660	297,153	11.93
Smolenskenergo	4,154,228	3,537,707	616,520	14.84
Tambovenergo	3,126,884	2,891,042	235,841	7.54
Tverenergo	5,646,246	4,762,592	883,654	15.65
Yarenergo	7,587,661	7,029,884	557,777	7.35
Total	63,968,455	57,870,520	6,097,935	9.53

2013

Branch	Supply to the grid	Amount of services provided	Losses	
	thousand kWh	thousand kWh	thousand kWh	%
Belgorodenergo	12,026.1	11,165.7	860.4	7.15
Bryanskenergo	4,108.2	3,881.9	226.3	5.51
Voronezhenergo	8,661.2	7,876.1	785.1	9.06
Kostromaenergo	2,753.6	2,379.9	373.7	13.57
Kurskenergo	5,842.3	5,391.8	450.5	7.71
Lipetskenergo	7,479.3	6,811.5	667.8	8.93
Orelenergo	2,497.1	2,209.3	287.8	11.52
Smolenskenergo	4,069.0	3,518.4	550.6	13.53
Tambovenergo	3,159.4	2,923.3	236.1	7.47
Tverenergo	5,555.7	4,704.2	851.5	15.33
Yarenergo	7,494.6	6,952.3	542.3	7.24
Total	63,646.4	57,814.3	5,832.1	9.16

Changes of amount of electric energy transmission services provided (“Joint Operation”) in 2011-2013

Branch	2011	2012	2013	Deviation 2013/2012	
	million kWh			million kWh	%
Belgorodenergo	10,816.6	11,040.8	11,155.3	114.5	1.04
Bryanskenergo	3,326.3	3,456.3	3,489.5	33.2	0.96
Voronezhenergo	7,104.4	7,290.2	7,333.4	43.2	0.59
Kostromaenergo	2,408.9	2,440.1	2,358.5	-81.6	-3.34
Kurskenergo	5,032.0	5,065.7	5,162.2	96.5	1.91
Lipetskenergo	6,904.5	6,785.6	6,560.8	-224.8	-3.31
Orelenergo	1,977.3	2,080.8	2,102.8	22.0	1.06
Smolenskenergo	3,318.4	3,466.9	3,444.4	-22.5	-0.65
Tambovenergo	2,633.7	2,666.8	2,698.4	31.6	1.19
Tverenergo	4,079.9	4,267.2	4,322.5	55.3	1.30
Yarenergo	6,485.4	6,582.3	6,586.4	4.1	0.06
Total	54,087.2	55,142.6	55,214.2	71.6	0.13

Actual losses of electric energy in 2011-2013

Branch	Losses of electric energy							
	2011		2012		2013		Deviation 2013/2012	
	million kWh	%	million kWh	%	million kWh	%*	million kWh**	%
Belgorodenergo	896.5	7.65	898.,8	7.52	860.4	7.15	-38.41	-0.37
Bryanskenergo	226.8	5.80	234.,5	5.74	226.3	5.51	-8.20	-0.24
Voronezhenergo	797.7	9.37	807.,1	9.22	785.1	9.06	-22.04	-0.15
Kostromaenergo	417.6	14.66	399.7	13.98	373.7	13.57	-25.98	-0.40
Kurskenergo	482.4	8.36	478.,7	8.22	450.5	7.71	-28.24	-0.50
Lipetskenergo	675.9	8.89	688.,4	9.19	667.8	8.93	-20.62	-0.26
Orelenergo	302.1	12.71	297.,1	11.93	287.8	11.52	-9.33	-0.41
Smolenskenergo	708.9	17.32	616.,5	14.84	550.6	13.53	-65.86	-1.31
Tambovenergo	240.6	7.78	235.,8	7.54	236.1	7.47	0.33	-0.07
Tverenergo	928.1	16.89	883.,7	15.65	851.5	15.33	-32.19	-0.32
Yarenergo	570.5	7.63	557.,8	7.35	542.3	7.24	-15.46	-0.11
Total	6,247.2	9.93	6,097.,9	9.53	5,832.1	9.16	-265.80	-0.37

*Level of electricity losses in 2013 is calculated in the conditions comparable to the ones of 2012

**Calculated as the difference between the value of 2013 and the one of 2012

Consumption of IDGC of Centre in 2013 of energy resources in physical and monetary terms:

Name of energy resources	Consumption	
	in physical terms	in physical terms
Electric energy, million kWh	133.9	258.65
Heat energy, Gcal	49,328.5	57.4
Water supply hot, thous. m3	15.25	0.8
Water supply cold, thous. m3	250.5	5.5
Petrol, thous. litre	17,506.9	420.1
Diesel fuel, thous. litre	8,114.4	207.8
Natural gas, thous. m3	1,174.4	5.6

IDGC of Centre did not use other types of energy resources (nuclear energy, electromagnetic energy, oil, fuel oil, coal, oil shale, peat, etc.) in the reporting year.

Actual amount of investments broken down by the branches**2011**

Branch	Disbursement (VAT exclu- sive)	Commissioning of Fixed Assets (VAT exclusive)	Financing (VAT inclusive)	Commissioning of capacity		Capacity gain	
	mIn RUB	mIn RUB	mIn RUB	km	MVA	km	mIn RUB
Belgorodenergo	3,818	4,442	4,558	1,528	272	1,253	217
Bryanskenergo	621	930	646	86	52	63	29
Voronezhenergo	1,755	1,581	1,909	358	313	238	164
Kostromaenergo	1,026	904	1,037	223	63	144	10
Kurskenergo	821	892	900	320	110	222	49
Lipetskenergo	2,094	1,070	2,968	374	293	308	221
Orelenergo	504	498	617	169	20	0	9
Smolenskenergo	1,284	615	1,329	301	22	173	13
Tambovenergo	924	810	1,035	198	151	167	143
Tverenergo	1,175	1,078	1,282	344	79	118	58
Yarenergo	1,138	1,076	1,490	730	116	500	87
Executive Office	37	4	10	-	-	-	-
Total	15,195	13,900	17,782	4,630	1,490	3,186	1,001

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2012

Branch	Disbursement (VAT exclusive)	Commissioning of Fixed Assets (VAT exclusive)	Financing (VAT inclusive)	Commissioning of capacity		Capacity gain	
	mIn RUB	mIn RUB	km	MVA	km	mIn RUB	
Belgorodenergo	4,716	4,766	5,305	4,458	729	1,125	2,967
Bryanskenergo	537	783	668	98	61	2	-341
Voronezhenergo	2,072	2,110	2,301	363	144	95	223
Kostromaenergo	1,031	957	1,193	254	30	-10	-2
Kurskenergo	1,042	842	1,337	219	28	43	195
Lipetskenergo	2,054	2,651	2,506	1,117	226	59	816
Orelenergo	521	490	566	143	6	5	56
Smolenskenergo	1,196	1,388	1,630	403	48	-30	16
Tambovenergo	399	581	500	123	13	12	7
Tverenergo	733	779	1,414	276	107	13	457
Yarenergo	1,509	1,573	1,700	570	127	28	86
Executive Office	37	10	73	-	-	-	-
Total	15,847	16,929	19,193	8,026	1,518	1,342	4,481

2013

Branch	Disburse- ment (VAT exclusive)	Commis- sioning of Fixed Assets (VAT ex- clusive)	Financing (VAT inclusive)	Commissioning of capacity		Capacity gain	
	mIn RUB	mIn RUB	mIn RUB	km	MVA	km	mIn RUB
Belgorodenergo	4,176	4,455	5036	1,700	385	1,148	135
Bryanskenergo	464	539	547	87	115	2	62
Voronezhenergo	1,400	1,346	1,916	541	71	255	43
Kostromaenergo	895	845	1,209	442	68	163	24
Kurskenergo	949	1,144	1,208	368	116.5	392	121
Lipetskenergo	1,768	2,263	2,052	712	127.5	387	124
Orelenergo	572	581	667	191	6.5	121	30
Smolenskenergo	1,141	1,416	1,314	555	52	182	11
Tambovenergo	498	517	613	133	36	181	37
Tverenergo	1355.7	1371.3	1,684	387	137	99	57
Yarenergo	1,206	1,473	1,376	572	247	191	248
Executive Office	0.3	0.3	0.2	-	-	-	-
Total	14,425	15,951	17,622	5,689	1,362	3,120	891

Length of power lines (taking into account leasing and rent) as at 31.12.2013, km

Branch	Length of Conductor 0,4 —110 kV along ROW				
	Conductor 110 kV and above	Conductor 35 kV	Conductor 6—10 kV	Conductor 0,4 kV	Cable lines 0,4 – 110 kV
Belgorodenergo	1,808.7	2,486.3	18,200.1	19,595.7	6,734.5
Bryanskenergo	1,743.8	1,753.8	11,426.0	10,172.6	134.8
Voronezhenergo	3,105.7	3,684.4	20,656.6	23,798.4	222.3
Kostromaenergo	1,775.6	2,528.9	10,723.3	8,841.4	1,489.0
Kurskenergo	1,868.9	2,850.3	15,934.4	14,920.0	272.4
Lipetskenergo	1,561.2	2,322.0	12,938.7	13,927.2	950.0
Orelenergo	1,362.5	1,734.2	12,959.8	12,050.2	261.0
Smolenskenergo	2,533.9	3,779.8	18,560.6	13,224.1	2,043.3
Tambovenergo	1,885.3	3,067.4	11,342.8	10,338.7	142.0
Tverenergo	2,780.5	4,070.8	25,085.2	15,079.6	478.0
Yarenergo	1,050.8	2,082.2	12,517.9	11,122.0	477.6
Total	21,476.9	30,360.1	170,345.4	153,070.0	13,204.9

Capacity of Substations (taking into account leasing and rent) as at 31.12.2013, MVA

Branch	SS 35-110 kV	SS 6-35/0,4 kV
Belgorodenergo	3,363.2	3,918.3
Bryanskenergo	2,364.1	755.9
Voronezhenergo	4,706.1	1,686.1
Kostromaenergo	1,747.8	1,439.5
Kurskenergo	3,457.6	1,693.8
Lipetskenergo	2,946.1	1,559.4
Orelenergo	1,726.2	891.5
Smolenskenergo	3,069.3	1,762.9
Tambovenergo	2,503.0	1,028.3
Tverenergo	4,159.9	1,679.0
Yarenergo	3,182.8	1,071.9
Total	33,226.1	17,486.4

Information about skills improvement and retraining of employees in 2013

Name of the institution	TIN of the institution	Skill improvement in institutions		Retraining in institutions	
		Number of employees, persons	Amount of financing, thous. RUB	Number of employees, persons	Amount of financing, thous. RUB
Kostroma Agricultural Academy	4414001246	-	-	8	106.3
Vyatka State University	4346011035	-	-	1	14.9
Lipetsk State Technical University FSBEI HPE	4826012416	-	-	3	101.2
Voronezh State Agricultural University named after Emperor Peter the Great FSBEI HPE	3666031208	-	-	4	79.0
Lipetsk branch of FSBEI HPE Russian Academy of National Economy and Public Administration under the President of the RF	7729050901	-	-	1	25.0
Plekhanov Russian University of Economics FSBEI HPE	7705043493	-	-	1	28.6
FSBEI HPE Ivanovo Power Engineering Institute	3731000308	91	2,233.0	6	88.0
FSEI HPE Tver State Technical University	6902010135	24	228.0	0	0
Federal State Autonomous Educational Institution of Higher Professional Education "Belgorod State National Research University" (The National Research University "Belgorod State University" / "BelSU")	3123035312	10	69.5	3	58.8
FSEI HPE MGIMO University	7729134728	-	-	6	779.6
FSBEI HPE Tambov State Technical University	6831006362	-	-	5	335.9

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FSBEI HPE Orel State Agrarian University	5753000457	-	-	45	64.0
FSBEI HPE Southwest State University	4629029058	-	-	140	648.9
FSBEI HPE "NIU MPEI" (branch in Smolensk)	7722019652	126	1599.6	95	465
SEI HPE "Voronezh State Forestry Engineering Academy"	3666012325	42	158.6	7	52.5
FSBI "The Institute of Professional Administration and Integrated Energy Efficiency" of the Ministry of Education and Science of the Russian Federation	7716082409	2	66.4	-	-
FSEI HPE Tver State Agricultural Academy	6902016151	35	55.1	-	-
FSBEI HPE National Research University "Moscow Power Engineering Institute"	7722019652	9	124.2	-	-
FSBEI HPE Voronezh State University of Engineering Technologies	3666026776	15	119.4	-	-
Federal State Educational Budget-Financed Institution of Higher Vocational Education "The Bonch-Bruевич Saint - Petersburg State University of Telecommunications"	7808004760	1	22.7	-	-
Total		355	4676.5	4676.5	2847.7

IDGC of Centre is Customer of the training (TIN 6901067107).

Information about the structure of the property complex and its changes

Item #	Name	Physical quantity: for Conductor, Cables - length in circuits, km; for SS, other Assets – quantity, pieces	Balance	Arrived for the period from	Retired for the	Accrued depreciation	Balance (residual)
			(residual) value as at 01.01.2013	01.01.2013 to 31.12.2013	period from 01.01.2013 to 31.12.2013	for the period from 01.01.2013 to 31.12.2013	value as at 31.12.2013
1	2	3	4	5	6	7	8
1	Assets related to electric grid facilities, including:	-	61,392,297.7	13,561,724.9	21,089.9	5,451,057.6	69,481,875.1
1.1	Conductor 220 kV and above	126.8	15,361.0	616.0	0.0	969.0	15,008.0
1.2	Conductor 110 kV	27,362.8	5,124,702.8	865,399.2	0.0	365,957.7	5,624,144.3
1.3	Conductor 35 kV	32,890.8	3,995,310.4	320,264.1	603.5	236,268.9	4,078,702.2
1.4	Conductor 10 kV and below	321,309.7	20,687,654.8	4,682,739.9	11,761.2	2,133,578.9	23,225,054.6
1.5	SS 220 kV and above	0.0	0.0	0.0	0.0	0.0	0.0
1.6	SS 110 kV	825.0	12,114,779.3	2,657,793.1	100.5	1,036,499.0	13,735,972.8
1.7	SS 35 kV	1,544.0	3,537,492.1	789,474.4	3,375.7	338,415.1	3,985,175.7
1.8	SS 10 kV and below	97,529.0	6,791,586.1	1,843,688.4	4,571.3	635,812.0	7,994,891.1
1.9	Cable networks (all voltage classes)	16,456.7	6,698,700.3	1,963,076.8	45.0	318,216.5	8,343,515.6
1.10	Other Assets that are intended to provide electrical connections	3,826.0	2,426,710.8	438,673.0	632.6	385,340.4	2,479,410.8
2	Non-core Assets entered in the Register of non-core assets	55.0	136,954.4	73.0	7,964.4	603.3	128,459.6
3	Other Assets (i. 3 = i. 4 – i. 2 – i. 1)	9,581.0	11,260,408.7	2,106,256.8	8,175.8	2,104,041.1	11,254,448.6
3.1	Land plots, owned	850.0	199,689.7	233.7	41.0	0.0	199,882.4
4	«Fixed Assets» (balance sheet line)	-	72,789,660.8	15,668,054.7	37,230.1	7,555,702.0	80,864,783.4
5	Rented Assets, related to electric grid facilities, including:	-	546,554.95	708,657.29	206,396.84	0.00	1,048,815.40
5.1	Conductor 220 kV and above	120.2	688.66	62,847.60	688.66	0.00	62,847.60
5.2	Conductor 110 kV	61.3	847.46	2,991.70	0.00	0.00	3,839.16
5.3	Conductor 35 kV	30.0	1,626.00	0.00	1,626.00	0.00	0.00
5.4	Conductor 10 kV and below	4,044.1	158,021.72	7,966.93	26,140.56	0.00	139,848.09
5.5	SS 220 kV and above	19.0	9,386.35	0.00	0.00	0.00	9,386.35

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5.6	SS 110 kV	2.0	8,406.81	1,689.00	8,359.81	0.00	1,736.00
5.7	SS 35 kV	3.0	7,034.55	0.00	0.00	0.00	7,034.55
5.8	SS 10 kV and below	1,983.0	170,394.30	94,597.83	49,341.64	0.00	215,650.50
5.9	Cable networks (all voltage classes)	1,020.2	71,434.45	17,409.20	29,841.08	0.00	59,002.57
5.10	Other rented Assets that are intended to provide electrical connections	405.0	118,714.65	521,155.02	90,399.10	0.00	549,470.57
6	Other rented Assets, including:	54,327.0	16,816,267.0	1,543,869.2	2,398,672.1	0.0	15,961,464.1
6.1	Land plots	47,915.0	16,593,679.5	1,049,865.5	2,099,203.2	0.0	15,544,341.9
7	Assets used in leasing agreements, related to electric grid facilities, including:	-	545,642.1	0.0	221,196.2	0.0	324,445.9
7.1	Conductor 220 kV and above	0.0	0.0	0.0	0.0	0.0	0.0
7.2	Conductor 110 kV	0.5	1,957.8	0.0	1,957.8	0.0	0.0
7.3	Conductor 35 kV	0.0	0.0	0.0	0.0	0.0	0.0
7.4	Conductor 10 kV and below	0.0	25,301.6	0.0	25,301.6	0.0	0.0
7.5	SS 220 kV and above	0.0	0.0	0.0	0.0	0.0	0.0
7.6	SS 110 kV	561.0	304,449.9	0.0	0.0	0.0	304,449.9
7.8	SS 35 kV	116.0	138,193.1	0.0	118,197.1	0.0	19,996.0
7.9	SS 10 kV and below	10.0	73,993.6	0.0	73,993.6	0.0	0.0
7.10	Cable networks (all voltage classes)	4.8	1,746.0	0.0	1,746.0	0.0	0.0
8	Other Assets, used in leasing agreements, that are intended to provide electrical connections	1,414.0	1,582,299.1	0.0	485,968.1	0.0	1,096,331.0
9	Other Assets, used in leasing agreements	328.0	9,575.8	552,618.0	9,575.8	0.0	552,618.0
10	Total rented assets, including leases (line 910 of the balance sheet)						
	(i. 10 = i. 5 + i. 6 + i. 7 + i. 8 + i. 9)		19,500,338.9	2,805,144.5	3,321,809.0	0.0	18,983,674.4
11	TOTAL (i. 11 = i. 4 + i. 10)	-	92,289,999.7	18,473,199.2	3,359,039.1	7,555,702.0	99,848,457.8

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Information about the land plots

Item #	Types of land plots	Out of them:								State cadastral registration								
		Total number and area of land plots		repurchased on the reporting date		leased (subleased) on the reporting date		with the right of permanent (perpetual) use on the reporting date		the right is not specified on the reporting date		registered in State cadastral registration on the reporting date		The rights registered on the reporting date		Exclusion zones		
		quantity	ha	quantity	ha	quantity	ha	quantity	ha	quantity	ha	quantity	ha	quantity	ha	quantity	ha	quantity
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
	Land plots for electric plant facilities																	
1	Including:	31,325.0	977.8	670.0	79.0	18,115.0	764.6	11,839.0	119.7	701.0	14.6	29,181.0	927.7	14,361.0	702.1	0.0	0.0	
	for SS 220 kV and above	1.0	10.9	0.0	0.0	1.0	10.9	0.0	0.0	0.0	0.0	1.0	10.9	1.0	10.9	0.0	0.0	
	for SS 110 kV for SS 35 kV and below	797.0	517.0	61.0	50.5	650.0	412.7	82.0	52.2	4.0	1.5	712.0	519.3	566.0	402.8	0.0	0.0	
		30,527.0	449.9	609.0	28.4	17,464.0	340.9	11,757.0	67.5	697.0	13.1	28,468.0	397.5	13,794.0	288.4	0.0	0.0	
2	Land plots for Conductor 220 kV and above	6.0	13.0	0.0	0.0	0.0	0.0	6.0	13.0	0.0	0.0	1.0	0.9	0.0	0.0	2.0	107.6	
	Land plots for Conductor 110 kV and below	13,676.0	1848.6	79.0	10.4	5371.0	696.4	7643.0	829.9	583.0	311.9	12,215.0	1,046.9	4,574.0	460.0	13,465.0	109,619.0	
3	Including:																	
	for Conductor 110 kV	3,248.0	387.5	22.0	9.8	1,884.0	293.3	1,310.0	82.3	32.0	2.0	2,951.0	343.2	1,549.0	163.8	905.0	20,325.0	
	for Conductor 35 kV for Conductor 0,4 / 6 / 10 kV	3,449.0	222.3	2.0	0.2	1,982.0	150.5	1,373.0	44.0	92.0	27.7	3,297.0	182.9	1,771.0	112.0	1,233.0	25,732.0	
		6,979.0	1,238.8	55.0	0.3	1,505.0	252.6	4,960.0	703.6	459.0	282.3	5,967.0	520.8	1,254.0	184.1	11,327.0	63,562.0	
4	Land plots for electric plant facilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5	Land plots for boiler installation facilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
6	Land plots for heat distribution network facilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
7	Land plots for other facilities	5,197.0	515.15	101.0	42.6	4,581.0	345.2	360.0	89.9	155.0	37.4	4,835.0	468.9	2,497.0	368.6	0.0	0.0	
	TOTAL:	50,204.0	3,354.6	850.0	132.0	28,067.0	1,806.2	19,848.0	1,052.4	1,439.0	363.9	46,232.0	2,444.5	21,432.0	1,530.7	13,467.0	109,726.6	

Brief overview of subsidiaries and associates of IDGC of Centre as at 31.12.2013

Name of subsidiaries and associates of the Company	Location	Core business	Stockholding of the Company in the authorized capital of the subsidiary, %	Revenue of the subsidiary, thous. RUB	Financial result of the subsidiary, thous. RUB
"Energy Service Company", OJSC	398001, Russian Federation, Lipetsk, 50 years NLMK Str., 33	Provision of services for energy efficiency and energy saving	100	253,043	(256,532)
"Yargorelectroset", OJSC	150000, Russian Federation, Yaroslavl, Tchaikovsky Str., 37	Electric power transmission, the activities to ensure operation of electrical networks	100	862,468	54,788
"Energetik", OJSC	392515, Russian Federation, Tambov region, Tambov district, Novaya Lyada workers settlement, Sanatornaya Str. 1	Medical activities, including organization and implementation of health resort treatment and recreation for citizens and other related services, including the organization and implementation of health resort treatment and recreation for children	100	33,142	52

Information about participation of IDGC of Centre in other commercial organizations as 31.12.2013

Item №	Name and location of the commercial organization	Core business	Stockholding of IDGC of Centre in the authorized capital of the company (%)
1	"Vladimir Power Retail Company" OJSC 600018, Russian Federation, Vladimir, Comissarov Str., 24	Purchase of electricity at the wholesale and retail markets of electric energy (power), sale of electricity at the wholesale and retail markets of electric energy (power) to customers (including residential)	0.0137
2	"Smolensk Power Repair Company" OJSC, Smolensk, Industrial Str., 5	Operation of power equipment in accordance with applicable regulatory requirements, performance of timely and quality repair, modernization and reconstruction of energy facilities; performance of works to repair equipment, buildings, industrial facilities, transfer mechanisms involved in the generation and transmission of electric energy	2.3436
3	"Tula Power Retail Company" OJSC, 300012, Tula region, Tula, Timiryazev Str., 99v	Sale of electricity at the wholesale and retail markets of electric energy (power) to customers (including residential)	0.0218
4	IDGC of Centre and Volga Region, JSC, 603950, Nizhny Novgorod, Rozhdestvenskaya Str., 33	Electric power transmission and connection to electric networks	0.0041
5	E.ON Russia JSC, 123317, Moscow, Presnenskaya embankment, 10	The company generates and sells electricity and heat, and provides heat transmission as well	0.1149
6	JSC "Quadra – Power Generation", 300012, Tula, Timiryazeva Street, 99v	Generation of electrical and heat energy, delivery and sale of heat energy at the retail market and transactions at the wholesale electric energy and power market	0.0265
7	"Territorial Generating Company number 6", plc 603950, Russian Federation, Nizhny Novgorod, Alexeevskaya Str., 10/16	Delivery of heat energy in five regions of Central Russia (Volga and Central Federal Districts): Vladimir Region, Ivanovo Region, Novgorod Region, Penza Region and the Republic of Mordovia	0.0016
8	Federal Grid Company of Unified Energy System, 117630, Moscow, Akademika Chelomeya Str., 5A	Provision of electricity transmission services in the unified national power grid	0.0015
9	JSC "Group of Companies of Communal Services", 300028, Tula, Boldina Str., 106	Leasing (subleasing) of immovable property, vehicles and equipment, investment activity, investment securities, generation, transmission and distribution of steam and hot water (heat energy), delivery of electric energy	0.0121

APPENDIX 3

REPORT ON COMPLIANCE OF IDGC OF CENTRE WITH THE CODE OF CORPORATE CONDUCT

Report on compliance of IDGC of Centre with the Code of Corporate Conduct¹²

#	Code of Corporate Conduct Provision	In Compliance or Not in Compliance	Note (including an explanation of the reasons why certain recommendations are not followed)
1	2	3	4
General Shareholders' Meeting			
1	Notice to shareholders of the General Shareholders' Meeting is given not later than 30 days before the date of the meeting, regardless of the issues on its agenda, unless the law provides for a longer period	In Compliance	Specified with Clause 11.5, Article 11 of the Company's Articles of Association
2	Shareholders have the opportunity to get acquainted with the list of persons entitled to participate in the General Shareholders' Meeting, beginning from the date of notice of the General Shareholders' Meeting until the closing of the General Shareholders' Meeting in presence, and in the case of absentee General Shareholders' Meeting - before the end of receipt of ballots for voting	In Compliance	The Company complies with the requirements of Article 51 of the Federal Law "On Joint Stock Companies", the list of persons entitled to participate in the General Shareholders' Meeting is made available by the Company for review at the request of the persons included in this list and who have not less than 1 percent of the vote. However the details of documents and postal address of the individuals included in this list shall be provided only with the consent of those persons
3	Shareholders have the opportunity to get acquainted with the information (materials) to be provided in preparation for the General Shareholders' Meeting through electronic means, including via Internet	In Compliance	Specified with Clause 11.7, Article 11 of the Company's Articles of Association Pursuant to Clause 4.1 of the Regulations on the procedure for preparation and holding of General Shareholders' Meeting (approved by the Resolution of the Annual General Shareholders' Meeting, Minutes # 01/11 dated 21.06.2011), the informational materials on the agenda of the General Shareholders' Meeting must be published on the website of the Company on the Internet no later than the period of notice of shareholders to hold the General Shareholders' Meeting
4	Shareholder has the opportunity to put the issue on the agenda of the General Shareholders' Meeting or to require the convening of the General Shareholders' Meeting without giving extracts from the register of shareholders, if the registration of rights to shares is exercised in the Company's shareholder register, and if his right to the shares is accounted for on the depot account – it is sufficient to have an extract from the depot account for the implementation of the above rights	In Compliance partially	Specified with Sub-Clause 2, Clause 6.2, Article 6, Clause 13.1, Article 13 of the Company's Articles of Association

¹² Data is prepared in accordance with Order of the Federal Commission for Securities Market # 03-849/r of 30.04.2003 "On methodological recommendations on the composition and presentation of information on compliance with the Code of Corporate Conduct in the annual reports of joint stock companies".

5	The presence in the Articles of Association or the internal documents of the Company the requirement of compulsory attendance at the General Shareholders' Meeting of General Director, members of the Management Board, members of the Board of Directors, members of the Audit Commission and the Auditor of the Company	In Compliance partially	<p>The Articles of Association and internal documents of the Company do not have this provision, since the Russian legislation does not establish requirements for mandatory attendance at a general meeting of shareholders of such persons.</p> <p>According to the established practice, General Director of the Company, Chairman of the Board of Directors and members of the Board of Directors are present at General Meetings of Shareholders held.</p> <p>In accordance with Clause 10.10, Article 10 of the Company's Articles of Association Chair-man of the Board of Directors shall preside at the General Shareholders' Meeting.</p> <p>In the absence of Chairman of the Board of Directors and his Deputy any member of the Board of Directors may preside at the General Shareholders' Meeting by the decision of the Board of Directors of the Company or by the decision of those members of the Board of Directors who are present at the General Shareholders' Meeting</p>
6	The obligatory presence of candidates for consideration at the General Shareholders' Meeting of issues about the election of members of the Board of Directors, General Director, members of the Management Board, members of the Audit Commission, as well as the issue of approval of the auditor of the Company	In Compliance partially	The Russian Federation law does not set the mandatory attendance at a general meeting of shareholders of the candidates. In practice, when considering at the General Shareholders' Meeting of the issues about the election of members of the Board of Directors, General Director, members of the Management Board, of the Audit Commission, the candidates are sent an invitation to the General Meeting of Shareholders
7	The presence in the internal documents of the Company the procedure of registration of participants of the General Shareholders' Meeting	In Compliance	Clause 5.1 of the Regulations on the procedure for preparation and holding of General Shareholders' Meeting defines the procedure for registration of persons entitled to participate in the General Shareholders' Meeting
Board of Directors			
8	The Company's Articles of Association provide for the authority of the Board of Directors to approve the annual financial and business plan of the Company	In Compliance	<p>Pursuant to Sub-Clause 19-21, Clause 15.1, Article 15 of the Company's Articles of Association the competence of the Board of Directors includes:</p> <ul style="list-style-type: none"> - approval of the business plan (adjusted business plan) that includes an investment program and a quarterly report on the results of their implementation; - consideration of the investment program, including changes to it; - approval (correction) of target values of cash flow of the Company
9	The presence of the approved by the Board of Directors risk management procedure in the Company	In Compliance	<p>The Board of Directors of the Company approved:</p> <ul style="list-style-type: none"> - the Internal control policy (Minutes # 19/12 of 03.08.2012); - the Risk Management Policy in IDGC of Centre (Minutes # 13/10 of 15.06.2010)
10	The Company's Articles of Association provide for the right of the Board of Directors to decide on the suspension of the powers of General Director, appointed by the General Meeting of Shareholders	Not in Compliance	Pursuant to Sub-Clause 12, Clause 15.1, Article 15 of the Company's Articles of Association the competence of the Board of Directors includes the power to elect General Director of the Company and early terminate his powers, including the decision on early termination of an employment contract with him

11	The Company's Articles of Association provide for the right of the Board of Directors to establish the requirements for qualification and remuneration of General Director, members of the Management Board, the heads of major divisions of the Company	In Compliance partially	In accordance with Sub-Clause 13, Clause 15.1, Article 15 of the Company's Articles of Association the competence of the Board of Directors includes the determination of the number of members of the Management Board, election of members of the Management Board of the Company, the establishment of remuneration and compensation paid to them and termination of their powers
12	The Company's Articles of Association provide for the right of the Board of Directors to approve the terms of contracts with General Director and members of the Management Board	In Compliance	Pursuant to Clause 21.6, Article 21 of the Articles of Association the employment contract on behalf of the Company shall be signed by Chairman of the Board of Directors or a person authorized by the Board of Directors. In addition, under Clause 21.7, Article 21 of the Articles of Association the Board of Directors or a person authorized by the Board of Directors shall determine the conditions of the employment contract with General Director and members of the Management Board, and in accordance with Clause 21.9, Article 21 of the Company's Articles of Association shall exercise the rights and obligations of the employer in respect of General Director and members of the Management Board of the Company
13	The presence in the Articles of Association or the internal documents of the Company of the requirement that while approving the conditions of the contracts with General Director (managing organization, manager) and members of the Management Board, voting members of the Board of Directors, who are General Director and members of the Management Board, their votes are not taken into account	Not in Compliance	The Articles of Association and internal documents of the Company do not have the given provision
14	The presence in the Board of Directors of the Company for at least three independent directors who meet the requirements of the Code of Corporate Conduct	In Compliance	The Board of Directors of the Company consists of at least three (3) independent directors
15	The absence in the Board of Directors of the Company of persons who were found guilty of committing crimes in the sphere of economic activity or crimes against the state government, public service and service in local government, or on who administrative penalties for violations in the field of business or in the field of finance, taxes and fees, securities market were invoked	In Compliance	There are no such persons in the Board of Directors of the Company
16	The absence in the Board of Directors of the Company of persons who are party to, general director (manager), a member of the governing body or employee of a legal entity competing with the Company	In Compliance	There are no such persons in the Board of Directors of the Company
17	The Company's Articles of Association have the requirements on the election of the Board of Directors by cumulative voting	In Compliance	Specified with Clause 16.2, Article 16, Clause 10.8, Article 10 of the Company's Articles of Association

18	The internal documents of the Company provide for the obligations of the members of the Board of Directors to refrain from actions that will or may potentially lead to a conflict between their interests and the interests of the shareholders of the Company, and in the event of a conflict – the duty to disclose information to the Board of Directors of the conflict	In Compliance	Pursuant to Clause 4.1.6 of the Corporate Governance Code of the Company (approved by the decision of the Board of Directors of the Company, Minutes # 03/13 of 01.03.2013), a member of the Board of Directors must refrain from actions that, in his opinion, may lead to a conflict of interests and interests of the Company, and shall promptly inform the Board of Directors of such conflicts, which have arisen. In addition, within the meaning of Clause 3.5. of the Regulations on the procedure for convening and holding of the Board of Directors (approved by the decision of the annual general meeting of shareholders, Minutes # 01/11 of 21.06.2011) members of the Board of Directors in exercising their rights and duties shall act in the interests of the Company to carry out their rights and duties in good faith and reasonably
19	The internal documents of the Company provide for the obligation of members of the Board of Directors in writing to notify the Board of Directors of the intention to make a deal with equity securities of the Company, the members of whose Board of Directors they are, or its subsidiaries (affiliates), as well as to disclose information on transactions with such securities	In Compliance partially	Pursuant to Clause 2 of Appendix # 5 to the Regulations on insider information of IDGC of Centre (approved by the decision of the Board of Directors of the Company, Minutes # 27/11 of 29.12.2011) members of the Board of Directors are forbidden to perform any transactions with Insider financial instruments of the Company during periods of prohibition. Members of the Board of Directors shall: A) the first time elected for the post within 30 working days after the election in writing notify the insider information control department about the fact and amount of their own insider financial instruments of the Company, b) promptly notify the Company and the competent state bodies responsible for regulating trading in securities, in cases stipulated by law, bearing personal liability; c) within 30 days of the end of the reporting quarter provide a written confirmation of the number of their owned at the end of the reporting quarter insider financial instruments of the Company and made transactions by them for the reporting quarter (either directly or through any other acting on their behalf people) with insider financial instruments of the Company to the insider information control department; d) comply with the requirements and limitations set forth in this paragraph, up until six months after a person has ceased to be a member of the Board of Directors
20	The internal documents of the Company have the requirement to hold meetings of the Board of Directors at least once every six weeks	In Compliance	Pursuant to Clause 18.2, Article 18 of the Company's Articles of Association meetings of the Board of Directors shall be held as necessary but at least once every six weeks
21	Holding meetings of the Board of Directors of the Company during the year, for which the annual report of the Company is made, with a frequency of at least once every six weeks	In Compliance	In 2013, 31 meetings of the Board of Directors of the Company were held, five of them - in presence
22	The internal documents of the Company provide for the procedure of holding meetings of the Board of Directors	In Compliance	Clause 7 of the Regulations on the procedure for convening and holding of meetings of the Board of Directors of IDGC of Centre regulates the procedure of holding meetings of the Board of Directors of the Company

23	The internal documents of the Company have the requirement for approval by the Board of Directors of the Company of deals in the amount of 10 and more percent of the assets of the Company, except for transactions made in the ordinary course of business	In Compliance partially	Specified with Sub-Clause 40, Clause 15.1, Article 15 of the Company's Articles of Association
24	The internal documents of the Company provide for the rights of members of the Board of Directors to receive from the executive authorities and heads of major divisions of the Company information necessary to perform their functions, as well as the liability for failure to provide such information	In Compliance	Pursuant to Sub-Clause 1, Clause 3.1 of the Regulations for convening and holding of meetings of the Board of Directors, members of the Board of Directors within the competence of the Board of Directors shall have the right to receive information about the Company, to study all statutory, regulatory, accounting, reporting, contracts and other documents of the Company in accordance with the laws of the Russian Federation and internal documents of the Company; Pursuant to Clause 2.3 of Appendix # 4 to the Regulations on insider information of the Company, members of the Board of Directors shall have the right of unrestricted access to any insider information of the Company
25	The presence of the Committee of the Board of Directors on strategic planning, or assignment of the functions of this committee to another committee (except the Committee for Audit and the Committee for Personnel and Remuneration)	In Compliance	By the decision of the Board of Directors on 30.04.2008 (Minutes # 09/08) the Committee for Strategy and Development was established
26	The presence of the Committee of the Board of Directors (Committee for Audit), which recommends to the Board of Directors the Company's auditor and interacts with him and the Audit Commission of the Company	In Compliance	By the decision of the Board of Directors on 30.04.2008 (Minutes # 09/08) the Committee for Audit was established
27	The Committee for Audit has only independent and non-executive directors	In Compliance	All the members of the Committee for Audit are independent and non-executive directors. The Committee has six persons
28	The Committee for Audit is headed by an independent director	Not in Compliance	The Committee is headed by a non-executive director
29	The internal documents of the Company provide for the right of access for all members of the Committee for Audit to any documents and information of the Company subject to nondisclosure of confidential information	In Compliance	Specified with Sub-Clause 4.3 and 4.4 of the Regulations on the Committee for Audit (approved by the decision of the Board of Directors of the Company, Minutes # 19/12 of 03.08.2012)
30	Establishment of a committee of the Board of Directors (Committee for Personnel and Remuneration), whose function is to determine the criteria for selection of candidates for members of the Board of Directors and to develop the Company's policy on remuneration	In Compliance	By the decision of the Board of Directors on 30.04.2008 (Minutes # 09/08) the Committee for Personnel and Remuneration was established, one of whose functions is to define the criteria for selection of candidates for members of the Board of Directors and to develop the Company's policy on remuneration
31	The Committee for Personnel and Remuneration is headed by an independent director	Not in Compliance	The Committee is headed by a non-executive director
32	The Committee for Personnel and Remuneration does not have any officers of the Company	In Compliance	The Committee for Personnel and Remuneration does not have any officers of the Company

33	Establishment of a Committee of the Board of Directors on risks or the imposition of the functions of this committee to another committee (except the Committee for Audit and the Committee for Personnel and Remuneration)	Not in Compliance	Such a committee is not established in the Company
34	Establishment of a Committee of the Board of Directors to resolve corporate conflicts or the imposition of the functions of this Committee to another Committee (except the Committee for Audit and the Committee for Personnel and Remuneration)	Not in Compliance	Such a committee is not established in the Company
35	The Committee on the settlement of corporate conflicts does not have any officers of the Company	Not in Compliance	Such a committee is not established in the Company
36	The Committee on the settlement of corporate conflicts is headed by an independent director	Not in Compliance	Such a committee is not established in the Company
			The procedure for establishing the Committees of the Board of Directors is provided for in Article 19 of the Company's Articles of Association. In addition, the formation and work of the committees of the Board of Directors of the Company is regulated by the following pro-visions: <ul style="list-style-type: none"> • Regulations on the Committee for Audit of IDGC of Centre (approved by the decision of the Board of Directors of the Company in the new edition, Minutes # 19/12 of 03.08.2012); • Regulations for the Committee on Personnel and Remuneration of IDGC of Centre (approved by the decision of the Board of Directors of the Company in the new edition, Minutes # 12/13 of 20.05.2013); • Regulations for Strategy and Development Committee of IDGC of Centre (approved by the decision of the Board of Directors of the Company, Minutes # 09/08 of 30.04.2008); • Regulations for Reliability Committee under the Board of Directors of IDGC of Centre (approved by the decision of the Board of Directors of the Company, Minutes # 21/09 of 02.12.2009); • Regulations on the Committee for Electric Grid Connection under the Board of Directors of IDGC of Centre (approved by the decision of the Board of Directors of the Company, Minutes # 01/09 of 13.02.2009)
37	The presence of the approved by the Board of Directors internal documents of the Company, providing the order of formation and work of the Committees of the Board of Directors	In Compliance	
38	The Company's Articles of Association have the procedure for determining the quorum of the Board of Directors, which allows to provide the mandatory participation of independent directors in the meetings of the Board of Directors	Not in Compliance	The Company's Articles of Association complies with the current legislation of the Russian Federation, under which a quorum for a meeting of the Board of Directors of the Company is determined by the Company's Articles of Association, but shall not be less than half of the elected members of the Board of Directors of the Company. Clause 18.13, Article 18 of the Company's Articles of Association determines that the quorum for a meeting of the Board of Directors shall be at least half of the elected members of the Board of Directors of the Company
Executive bodies			
39	The presence of the collegial executive body (the Management Board) of the Company	In Compliance	In accordance with Clause 21.1, Article 21 of the Company's Articles of Association 30.04.2008 the collegial executive body - the Management Board was established

40	The presence in the Articles of Association or the internal documents of the Company of the provision of the requirement for approval of real estate transactions by the Management Board, of loans received by the Company, if such transactions do not refer to large transactions and their performance is not a normal course of business of the Company	In Compliance	In accordance with Sub-Clause 7, Clause 22.2, Article 22 of the Company's Articles of Association the competence of the Management Board of the Company includes taking a decision on the conclusion of transactions involving property, works and services, the cost of which ranges from 5 to 25 per cent of the book value of assets of the Company, determined on the date of the decision on the conclusion of the transaction (except as provided by Sub-Clause 40, Clause 15.1 of the Articles of Association)
41	The internal documents of the Company have the procedure for agreement of transactions that go beyond the financial and business plan of the Company	In Compliance	The Company has adopted internal documents regulating the process of business planning and management of cash flow: Standard of business planning of IDGC of Centre (approved by the decision of the Board of Directors of IDGC of Centre, Minutes # 02/08 of 31.01.2008) and Regulations on cash flow management of IDGC of Centre (approved by the decision of the Board of Directors IDGC of Centre, Minutes # 08/08 of 08.04.2008). In accordance with Clause 2-4 of the Regulations on cash flow management of the Company the Board of Directors and the Management Board consider issues about the transactions that go beyond the financial and economic plan, as they should be included in the adjustment of the business plan and cash flow plan which are considered by the Company's Board of Directors and Management Board accordingly.
42	The executive bodies do not have persons who are party to, general director (manager), a member of the governing body or employee of a legal entity competing with the Company	In Compliance	The indicated persons are not present in the executive bodies of the Company
43	The absence in the executive bodies of the Company of officials, who were found guilty of committing crimes in the sphere of economic activity or crimes against the state government, public service and service in local government, or on who the administrative penalties for violations in the field of business or in the finance, taxes and levies, securities market were invoked. If the function of a sole executive body is executed by a management organization or manager – the compliance of General Director and members of the management board of the managing organization or manager with the requirements of General Director and members of the Management Board of the Company	In Compliance	The indicated persons are not present in the executive bodies of the Company
44	The presence in the Articles of Association and internal documents of the Company of the prohibition for the managing organization (manager) to perform similar functions in a competing Company, and to be in any other proprietary relationship with the Company, in addition to providing services as the managing organization (manager)	In Compliance	The Articles of Association and internal documents of the Company do not have this provision. However, in accordance with Section VIII of the Code of Conduct of the Company (approved by the decision of the Board of Directors, Minutes # 03/13 of 01.03.2013), direct or indirect work for a company that is an indirect or a direct competitor of the Company is not welcome

45	The internal documents of the Company provide for the obligation of executive bodies to refrain from actions that will or may potentially lead to a conflict between their interests and the interests of the Company, and in the case of such a conflict - the obligation to inform the Board of Directors about it	In Compliance partially	Pursuant to Clause 4.2.7 of the Corporate Governance Code of the Company, members of the Management Board and General Director shall refrain from any action which might lead to a conflict of their interests and the interests of the Company. In case of such a conflict members of the Management Board and General Director shall inform the Board of Directors about it, and shall also refrain from discussing and voting on relevant items
46	The presence in the Articles of Association and internal documents of the Company of the selection criteria of the managing organization (manager)	In Compliance	The Articles of Association and internal documents of the Company do not have this provision
47	Presentation by the executive bodies of the Company of monthly reports on their activities to the Board of Directors	In Compliance partially	In compliance with Sub-clause 36, Clause 15.1, Article 15 of the Company's Articles of Association, it is the competence of the Board of Directors of the Company to review reports of General Director on the Company's activities (including reports concerning the performance of his/her official duties), on implementation of decisions of the General Shareholders' Meeting and the Company's Board of Directors. By the decision of the Board of Directors on 15.07.2013 (Minutes # 17/13) the Board of Directors' Work Plan for 2013-2014 was approved, adjusted by the decision of the Board of Directors on 26.12.2013 (Minutes # 31/13), according to which General Director reports to the Board of Directors on his/her activity under the lines of activity. General Director regularly (monthly, quarterly, once every half-year, or annually) submits reports for consideration to the Board of Directors of the Company under the lines of activity.
48	Contracts, concluded by the Company with General Director (managing organization, manager) and members of the Management Board, provide for the responsibility for the violation of the provisions on the use of confidential and proprietary information	In Compliance	Contracts with members of the Management Board and General Director provide for the responsibility for violation of the provisions on the use of confidential and proprietary information
Corporate Secretary			
49	The Company has a special officer (Corporate Secretary), whose task is to ensure that authorities and officials of the Company to comply with the procedural requirements to ensure the realization of rights and legitimate interests of the shareholders of the Company	In Compliance	The Company has elected Corporate Secretary (the date of last election – 26.12.2013, Minutes of the Board of Directors of IDGC of Centre # 31/13 of 28.12.2013). In accordance with Clause 1 of the Regulations for the Corporate Secretary (approved by the decision of the Board of Directors of IDGC of Centre, Minutes # 26/12 of 02.11.2012) the corporate secretary is an authorized person, whose main task is to ensure that authorities and officials of the Company to comply with the procedural requirements to ensure the realization of rights and legitimate interests of the shareholders of the Company
50	The presence in the Articles of Association and internal documents of the Company of the order of appointment (election) of the Corporate Secretary and duties of the Corporate Secretary	In Compliance	Specified with Clause 4.2 of the Regulations for convening and holding of meetings of the Board of Directors, as well as Clause 2 of the Regulations for the Corporate Secretary of the Company, they determine the procedure for electing the corporate secretary. Clause 4.3 of the Regulations for convening and holding of meetings of the Board of Directors, as well as Clause 3 of the Regulations for the Corporate

			Secretary of the Company determine the responsibilities of the corporate secretary
51	The Company's Articles of Association have the requirements for nomination of the Corporate Secretary	In Compliance partially	Clause 20.6, Article 20 of the Articles of Association the Company specifies that the regulations on the activity, the order of appointment and termination of the term of office, rights and responsibilities of the Corporate Secretary are defined by the Regulations for the Corporate Secretary, approved by the Board of Directors of the Company. The Regulations for the Corporate Secretary provide for the requirements for nomination of the Corporate Secretary
Essential Corporate Actions			
52	The presence in the Articles of Association and internal documents of the Company of the requirement for approval of a major deal prior to its conclusion	In Compliance	The competence of the Board of Directors and General Shareholders' Meeting to take decisions on the approval of major transactions is referred to in the Articles of Association of the Company in cases stipulated in Chapter X of the Federal Law "On Joint Stock Companies" (Sub-Clause 26, Clause 15.1, Article 15 of the Company's Articles of Association) and Article 79 of the Federal Law "On Joint-Stock Companies" (Sub-Clause 17, Clause 10.2, Article 10 of the Company's Articles of Association)
53	Mandatory involvement of an independent appraiser to estimate the market value of the property, which is the subject of a major transaction	In Compliance	Performed in practice in accordance with the requirements of the Federal Law "On Joint Stock Companies"
54	The Company's Articles of Association provide for the prohibition while performing the acquisition of large blocks of shares of a joint stock company (takeover) to take any action aimed at protecting the interests of the executive bodies (members of these bodies) and members of the Board of Directors of the Company, as well as those that worsen the situation of the shareholders compared to the existing ones (in particular, the ban on adoption by the Board of Directors of the decision before the expected date of acquisition of shares on issue of additional shares, on issue of securities convertible into shares or securities granting the right to acquire shares of the Company, even if the right of taking such a decision is provided to it by the Articles of Association)	Not in Compliance	The given requirements in the Articles of Association of the Company are not defined
55	The Company's Articles of Association have the mandatory involvement of an independent appraiser to assess the current market value of shares and possible changes in their market value as a result of takeover	Not in Compliance	The given requirement in the Articles of Association of the Company is not defined Performed in practice by the Company in accordance with the requirements of the Federal Law "On Joint Stock Companies"
56	The absence in the Articles of Association of the Company the release of the purchaser from the obligation to offer to shareholders to sell their common shares of the Company (equity securities, convertible into ordinary shares) at takeover	In Compliance	Such a requirement in the Articles of Association of the Company is not present

57	The presence in the Articles of Association and internal documents of the Company of the mandatory involvement of an independent appraiser to determine the ratio of conversion of shares at reorganization	Not in Compliance	The Articles of Association and internal documents of the Company do not have the given requirement. Performed in practice by the Company in accordance with the requirements of the Federal Law "On Joint Stock Companies"
Information Disclosure			
58	The presence of the approved by the Board of Directors internal document that defines the rules and approaches of the Company to information disclosure (The Regulations for the Information Policy)	In Compliance	The Regulations for the Information Policy of IDGC of Centre were approved by the decision of the Board of Directors of the Company (Minutes # 22/13 of 02.09.2013)
59	The internal documents of the Company have the requirements on disclosure regarding placement of shares, on persons who intend to acquire shares being placed, including a large stake, and also about whether the top officials of the Company to participate in the acquisition of the shares of the Company	Not in Compliance	Disclosure is made in accordance with the requirements of the Russian Federation legislation and the Regulations for the Information Policy of the Company
60	The internal documents of the Company have a list of information, documents and materials to be provided to shareholders to address the issues submitted to a General Meeting of Shareholders	In Compliance	In accordance with Sub-Clause "e", Clause 2.2 of the Regulations on the procedure for preparation and holding of General Shareholders' Meeting of the Company, the list of information, documents and materials to be provided to shareholders to address the issues submitted to a General Meeting Shareholders is approved by the Board of Directors of the Company in preparation for the General Shareholders' Meeting
61	The presence of the Company's web site on the Internet and regular disclosure by the Company on this website	In Compliance	The Company has a website that discloses information about the Company. Web-site: http://www.mrsk-1.ru/ . The Company provides a timely update of its corporate site, including the disclosure of information in accordance with the applicable legislation of the Russian Federation and the Regulations for the Information Policy of the Company
62	The internal documents of the Company have the requirements on disclosure of information about the transactions of the Company with the persons belonging in accordance with the Articles of Association to the top officials of the Company, as well as the transactions of the Company with the organizations in which senior officials of the Company directly or indirectly own 20 percent or more of the share capital of the Company or on which such persons may otherwise have a material effect	In Compliance	Pursuant to Sub-Clause 6.8.2 and 6.8.3 of the Regulations for the Information Policy, the Company discloses information about the ownership of shares of the Company by the members of management bodies and persons affiliated with them, as well as of its subsidiaries and dependent companies, with the indication of the number and category (type) of shares, as well as information about transactions between these entities and the Company
63	The internal documents of the Company have the requirements on disclosure of all transactions that may affect the market value of the shares of the Company	In Compliance	Clause 6.10 of the Regulations for the Information Policy of IDGC of Centre provides for the Company to disclose information about major transactions. At the same time a major transaction is understood as a deal, which could have a significant impact on the Company's activities

64	The presence of the approved by the Board of Directors internal document on the use of essential information about the activities of the Company, shares and other securities and transactions with them, which is not public and the disclosure of which could have a significant impact on the market value of shares and other securities of the Company	In Compliance	The Company has approved the Regulations on insider information (approved by the decision of the Board of Directors, Minutes # 27/11 of 29.12.2011)
Control over the Company's Financial and Economic Activity			
65	The presence of the approved by the Board of Directors procedures of internal control over financial and economic activities of the Company	In Compliance	The Board of Directors of the Company approved the Internal control policy of IDGC of Centre (Minutes # 19/12 of 03.08.2012)
66	The presence of a special division of the Company, ensuring compliance with internal control procedures (Auditing Service)	In Compliance	The Company has a special division - the Department of Internal Audit and Risk Management, providing compliance with internal control procedures
67	The internal documents of the Company have the requirement of determining the structure and composition of the control and audit service of the Company by the Board of Directors	Not in Compliance	The internal documents of the Company do not have the given requirement
68	The absence in the control and audit service of persons who were found guilty of committing crimes in the sphere of economic activity or crimes against the state government, public service and service in local government, or on who administrative penalties for violations in the field of business or finance and taxes and levies, securities market were invoked	In Compliance	Such persons in the Department of Internal Audit and Risk Management are not present
69	The absence in the control and audit service of persons belonging to the executive bodies of the Company, as well as individuals, parties, general director (manager), members of governing bodies or employees of the legal entity competing with the Company	In Compliance	Such persons in the Department of Internal Audit and Risk Management are not present
70	The internal documents of the Company have the date of submission to the control and audit service of documents and materials to assess the implementation of financial and business operations, as well as the responsibility of officers and employees of the Company for the failure to submit them within the specified time	In Compliance partially	Pursuant to Clause 7.5 of the Regulations on the Audit Commission of IDGC of Centre, the requested documents and materials must be submitted to the members of the Audit Commission of the Company within 2 (two) working days from receipt of the request
71	The internal documents of the Company have the obligations of the control and audit service to report on violations to the Committee for Audit, and in its absence – to the Board of Directors of the Company	In Compliance partially	Pursuant to Clause 8.6 of the Regulations on the Audit Commission of IDGC of Centre, one copy of the Report (opinion) of the Audit Commission of the Company is sent to the Chairman of the Board of Directors of the Company
72	The Company's Articles of Association have the requirement of the preliminary assessment by the control and audit service of appropriateness of transactions not covered by the financial and business plan of the Company (non-standard transactions)	Not in Compliance	The Articles of Association of the Company do not have the given requirement
73	The internal documents of the Company have a procedure to agree upon a non-standard transaction with the Board of Directors	In Compliance	Non-standard transactions (beyond the financial and business plan) are to be included in the adjustment of the Business plan and Cash Flow. Pursuant to Sub-Clause 19, Clause 15.1, Article 15 of the Articles of Association the approval of the adjusted Business plan is the responsibility of the Board of Directors.

			<p>Pursuant to Sub-Clause 2, Clause 22.2, Article 22 of the Articles of Association the approval of the adjusted Cash Flow is the responsibility of the Management Board.</p> <p>In accordance with Sub-Clause 4.2.5 of the Regulations on Cash Flow management of the Company, no later than one day from the date of approval of the final adjustment of the Cash Flow the adjusted Cash Flow is forwarded to the members of the Board of Directors of the Company</p>
74	The presence of the approved by the Board of Directors internal document that defines the procedure for conducting audits of financial and business operations of the Company by the Audit Commission	In Compliance	The Extraordinary General Meeting of Shareholders (Minutes # 1429/pr1 of 30.03.2006) approved the Regulations on the Audit Commission of IDGC of Centre
75	The Committee for Audit performs assessment of the auditor's report before submitting it to shareholders at the General Shareholders' Meeting	In Compliance	Pursuant to Clause 3.1.1 of the Regulations on the Committee for Audit, the Committee assesses the Company auditor's report, confirming the accuracy of the annual financial (accounting) statements of the Company prepared in accordance with RAS and IFRS. The Committee's evaluation of the auditor's report on the annual financial (accounting) statements of the Company, prepared in accordance with RAS, is an integral part of the information (materials) to the Annual General Meeting of Shareholders of the Company
Dividends			
76	The presence of the approved by the Board of Directors internal document that guides the Board of Directors when making recommendations about the amount of dividends (the Regulations on Dividend Policy)	In Compliance	<p>The Board of Directors of the Company (Minutes # 18/10 of 03.09.2010) approved the Regulations on Dividend Policy in a new edition, which guides the Board of Directors when making recommendations about the amount of dividends</p> <p>In accordance with Clause 4.1. of the Regulations on Dividend Policy the decision on dividend payment is made in the performance of the following criteria at the same time.</p> <p>Main:</p> <ul style="list-style-type: none"> - availability of the net profit for the fiscal period (excluding revaluation of financial investments); - the ratio of debt (end of period) to EBITDA indicator (the indicator is calculated based on the current status of the credit policy) is less than three - if there is non-compliance with this criterion the repayment of borrowed funds is the priority over the payment of dividends <p>Additional:</p> <ul style="list-style-type: none"> - the absence of significant technological failures; - implementation of the reliability indicator set as a KPI; - the amount of dividends paid complies with the planned business plan, approved by the Company's Board of Directors
77	The presence in the Regulations on Dividend Policy of the procedure for determining the minimum share of net profit of the joint stock company for dividends, and the conditions under which dividends are not paid or partially paid on preferred shares, the dividend amount on which is defined in the Articles of Association of the Company	In Compliance partially	<p>The Company provides the placement of the Regulations on Dividend Policy and any changes to it in the constant access on the Company's website at the address: http://www.mrsk-1.ru (pursuant to Clause 9.1 of the Regulations on Dividend Policy), in the Section "Information Disclosure" http://www.mrsk-1.ru/ru/information/documents/internal/, and in the Section "Investors and Shareholders" http://www.mrsk-1.ru/ru/investors/dividend/dividend_policy/</p>
78	Publication of information on the dividend policy of the Company and changes in it in periodicals, stipulated by the Articles of Association of the Company to publish notices of General Meetings of Shareholders, as well as to place information on the website of the Company on the Internet	In Compliance partially	

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INFORMATION ON LARGE DEALS AND RELATED PARTY TRANSACTIONS CLOSED IN 2013

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Information on large deals and related party transactions closed in 2013

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IDGC of Centre did not close any large deals in 2013.

The Articles of Association of IDGC of Centre do not provide for other deals covered by the procedure for the approval of large deals.

In 2013 IDGC of Centre closed the following related party transactions:

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (-ies) (if any)	Transaction price, RUB	Related party (parties)	Minutes of meeting of the Board of Directors of the Company, which approved the transaction
1	Agreement dated 27.12.2012 № 419-DP/12/7700/00010/13 Wholesale Market Trading System Accession Agreement	IDGC of Centre - «Participant of the wholesale market»; NP "Market Council" - Market Council; SO UES - System Operator; OJSC "Trading System Administrator" - Commercial Operator; FGC UES - FGC; OJSC "Centre of Financial Payments" - Centre of Financial Payments	For provision with the non-exclusive right to the software "WKS applications" - 54 400. The service of Commercial Operator at the rate, set by the federal body of executive power in the area of state regulation of prices. Services of Centre of Financial Payments are determined according to the Schedule of financial payments and approved by the Supervisory Board of Market Council	Shareholder of the Company - IDGC Holding, JSC, which holds more than 20% of voting shares of the Company, whose affiliates (NP "Market Council", SO UES, OJSC "Trading System Administrator", FGC UES, OJSC "Centre of Financial Payments") are parties to the transaction, whose affiliates (V.M. Kravchenko, E.B. Titova, D.V. Fedorov, A.E. Murov and R.N. Berdnikov, A.V. Kazachenkov, V.N. Sedunov, V.V. Tatsiy) hold positions in management bodies of NP "Market Council", SO UES, OJSC "Trading System Administrator", FGC UES, OJSC "Centre of Financial Payments"	Minutes dated 21.03.2013 № 06/13
2	Agreement dated 28.12.2012 № D2012/480-14/2/7700/00001/13 Sale and Purchase Agreement for key carrier e-Token PRO (java) 72	IDGC of Centre - «Buyer»; OJSC "Trading System Administrator" - «Seller»	28,600	Shareholder of the Company - IDGC Holding, JSC, which holds more than 20% of voting shares of the Company, whose affiliates (V.M. Kravchenko, V.V. Tatsiy) are members of the Board of Directors of OJSC "Trading System Administrator"	Minutes dated 21.03.2013 № 06/13
3	Agreement dated 28.12.2012 № D2012/479-14/1/7700/00002/13 Agreement to provide services of a certification center of an electronic document management system	IDGC of Centre - «Participant of the electronic document management system»; OJSC "Trading System Administrator" - «Certification Centre»	5,500 for each key digital signature	Shareholder of the Company - IDGC Holding, JSC, which holds more than 20% of voting shares of the Company, whose affiliates (V.M. Kravchenko, V.V. Tatsiy) are members of the Board of Directors of OJSC "Trading System Administrator"	Minutes dated 21.03.2013 № 06/13

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4	<p>Agreement dated 01.01.2013 № 7700/00004/13</p> <p>Agreement to process calls Amendment dated 22.01.2013 № 1/DC4400/01244/12 to agreement dated 21.03.2012 № 4400/02921/12</p>	<p>IDGC of Centre - «Customer»; JSC “Energy Service Company” - «Contractor»</p>	<p>23,100,000</p>	<p>Shareholder of the Company - IDGC Holding, JSC, which holds more than 20% of voting shares of the Company, whose affiliate (JSC “Energy Service Company”) is a party to the transaction</p>	<p>Minutes dated 29.12.2012 № 33/12</p>
5	<p>Amendment to extend the duration of the agreement</p>	<p>IDGC of Centre - «Customer»; JSC “Energy Service Company” - «Contractor»</p>	<p>Without value</p>	<p>Shareholder of the Company - IDGC Holding, JSC, which holds more than 20% of voting shares of the Company, whose affiliate (JSC “Energy Service Company”) is a party to the transaction</p>	<p>Minutes dated 29.12.2012 № 33/12</p>
6	<p>Agreement dated 23.01.2013 № 6700/03006/13</p> <p>Agreement to provide the services of organizing and conducting training courses for skills improvement and retraining</p>	<p>IDGC of Centre - Customer; Federal State Budget Institution of Higher Education "National Research University "MPEI" - Contractor</p>	<p>2,004,600</p>	<p>Shareholder of the Company - IDGC Holding, JSC, which holds more than 20% of voting shares of the Company, whose affiliate (S.V. Serebrennikov) is Rector of the Federal State Budget Institution of Higher Education "National Research University "MPEI"</p>	<p>Minutes dated 21.03.2013 № 06/13</p>
7	<p>Agreement dated 24.01.2013 № 7700/00244/12</p> <p>Agreement to provide services of operational-dispatching management in the power industry in terms of ensuring the reliability of electric power system operation by organizing selection of contractors and payment services to ensure system reliability, services to provide elimination of emergencies in the UES of Russia, and services to create future technological capacity reserve</p>	<p>IDGC of Centre - «Customer»; SO UES – «Contractor»</p>	<p>Cost of services under the agreement is set: - an authorized by the Government of the Russian Federation federal body of executive power; - the value of the actual amount of electricity consumption for the period preceding settlement, for all delivery point clusters, registered for Customer for the wholesale market</p>	<p>Shareholder of the Company - IDGC Holding, JSC, which holds more than 20% of voting shares of the Company, whose affiliate (V.M. Kravchenko) is a member of the Board of Directors of SO UES</p>	<p>Minutes dated 21.03.2013 № 06/13</p>

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	Amendment dated 30.01.2013 № DC7700/00006/13 to energy audit performance services agree- ment dated 19.12.2011 № 7700/00212/11				
8	Amendment to change the total cost of services, and the list and ar- ranged sets of documentation, transferred to Customer, service delivery plan and cost estimates	IDGC of Centre - «Customer»; JSC «Energy Service Company» - «Contractor»	257,910,037.64	Shareholder of the Company - IDGC Hold- ing, JSC, which holds more than 20% of voting shares of the Company, whose affili- ate (JSC «Energy Service Company») is a party to the transaction	Minutes dated 29.12.2012 № 33/12
9	Agreement dated 22.02.2013 № 7700/00013/13 Confidentiality agreement	IDGC of Centre - «Party-1»; IDGC of North-West - «Party-2»	Without value	1) Shareholder of the Company - IDGC Holding, JSC, which holds more than 20% of voting shares of the Company and at the same time owns 20 and above % of shares of the legal entity that is a party to the trans- action; 2) A.E. Murov, D.V. Kulikov, R.A. Filkin - members of the Board of Directors of the Company, at the same time are members of the Board of Directors of IDGC of North- West	Minutes dated 31.01.2013 № 01/13
10	Indemnification agreement dated 11.03.2013 № 0202-92-K/13/ 4600/07662/12	IDGC of Centre - «Owner», FGC UES - «Company»	131,758,576.78	1) Shareholder of the Company - IDGC Holding, JSC, which holds more than 20% of voting shares of the Company, whose af- filiate (FGC UES) is a party to the transac- tion, whose affiliates (V.M. Kravchenko, E.B. Titova, D.V. Fedorov, A.E. Murov and R.N. Berdnikov) hold positions in manage- ment bodies of FGC UES; 2) A.E. Murov, A.V. Kazachenkov and V.N. Sedunov - members of the Board of Direc- tors of the Company, at the same time are members of the Management Board of FGC UES	Minutes dated 28.09.2012 № 23/12

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	Amendment dated 13.03.2013 № DC7700/00023/13 to agree- ment to perform research and de- velopment and technological works dated 11.04.2012 № 7700/000051/12			Shareholder of the Company - IDGC Hold- ing, JSC, which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction	Minutes dated 31.01.2013 № 01/13
11	Amendment to change the term of the work performance Amendment dated 27.03.2013 № 5/DC7700/00024/13 to private pension provision agreement dated 17.11.2008 № 375/4677-230	IDGC of Centre - «Customer»; NIIC MRSK - «Contractor»	Without value		
12	Amendment to determine pension contributions for 2013 Amendment dated 22.03.2013 № 5/ DC3200/00088/ 13 to commercial property rental agreement dated 31.10.2006 № 34-BUKH-06/A-1	IDGC of Centre - «Depositor»; Private Pension Power Engineer- ing Fund – «Fund»	142,737,400	A.V. Kazachenkov - a member of the Board of Private Pension Power Engineering Fund, at the same time a member of the Board of Directors of IDGC of Centre	Minutes dated 21.03.2013 № 06/13
13	Amendment to change the monthly rent and bank account of the Les- sor Amendment dated 01.04.2013 № DC 7700/00025/13/2934 to loan agreement with interest dated 15.11.2011 № 7700/00190/11	IDGC of Centre - «Lessor»; SO UES- «Lessee»	61,901.16	Shareholder of the Company - IDGC Hold- ing, JSC, which holds more than 20% of voting shares of the Company, whose affili- ate (V.M. Kravchenko) is a member of the Board of Directors of SO UES	Minutes dated 21.03.2013 № 06/13
14	Change of the term of the principal debt repayment	IDGC of Centre - «Lender»; JSC «Yargorelectroset» - «Bor- rower»	Without value	Shareholder of the Company - JSC «Rus- sian Grids», which holds more than 20% of voting shares of the Company, whose affili- ate (JSC «Yargorelectroset») is a party to the transaction	Minutes dated 21.03.2013 № 06/13

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	Agreement dated 02.04.2013 № 700/00196/13			Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company and at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction	Minutes dated 31.01.2013 № 01/13
15	Agreement to perform engineering work	IDGC of Centre - «Customer»; NIIC MRSK - «Contractor»	8,000,000		
	Agreement dated 18.04.2013 № 7700/00194/13			Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliate is a party to the transaction	Minutes dated 21.03.2013 № 06/13
16	Agreement to provide consulting services to develop a single ICT services catalog	IDGC of Centre - «Customer»; IT Energy - «Contractor»	1,890,784.60		
	Amendment dated 26.04.2013 № 1/DC7700/00032/13 to agreement to process calls dated 01.01.2013 № 7700/00004/13			Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliate (JSC «Energy Service Company») is a party to the transaction	Minutes dated 19.04.2013 № 09/13
17	Amendment to prolong the duration of the Agreement	IDGC of Centre - «Customer»; JSC «Energy Service Company» - «Contractor»	Without value		
	Amendment dated 30.04.2013 № 3 to agreement dated 26.10.2011 № ESKH-2011/25/7700/00187/11			1) Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliate (FGC UES) is a party to the transaction, whose affiliates (V.M. Kravchenko, E.B. Titova, D.V. Fedorov, A.E. Murov and R.N. Berdnikov) hold positions in management bodies of FGC UES; 2) A.E. Murov, A.V. Kazachenkov and V.N. Sedunov - members of the Board of Directors of the Company, at the same time are members of the Management Board of FGC UES	Minutes dated 19.04.2013 № 09/13
18	Amendment to change the list of leased electric grid facilities under the agreement	IDGC of Centre - «User»; FGC UES - FGC	15,911,204		
	Agreement dated 29.05.2013 № 7700/00333/13	IDGC of Centre - «Contractor»; JSC «Energy Service Company» - «Customer»	324,000	Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of	Minutes dated 20.05.2013 № 12/13
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	Agreement to provide treasury services and make transactions on current accounts			voting shares of the Company, whose affiliate (JSC "Energy Service Company") is a party to the transaction	
	Agreement dated 13.06.2013 № 7700/00362/13			Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliate (JSC "Energy Service Company") is a party to the transaction	Minutes dated 13.06.2013 № 15/13
20	Agreement to provide services to process calls	IDGC of Centre - «Customer»; JSC "Energy Service Company" - «Contractor»	46,388,133.68		
	Agreement dated 17.06.2013 № PSK15TP/558/13 /7700/00348/13			1) Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction; 2) A.E. Murov, D.V. Kulikov, R.A. Filkin - members of the Board of Directors of the Company, at the same time are members of the Board of Directors of IDGC of North-West	Minutes dated 30.04.2013 № 11/13
21	Agreement to perform emergency and restoration and repair work in the aftermath of accidents at electric power facilities	IDGC of Centre - «Contractor»; IDGC of North-West - «Customer»	7,308,430.57		
	Agreement dated 20.06.2013 № 7700/00225/12			1) Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction; 2) A.E. Murov, V.N. Sedunov, M.G. Tikhonova - members of the Board of Directors of the Company, at the same time are members of the Board of Directors of MOESK	Minutes dated 19.11.2012 № 27/12
22	Confidentiality agreement	IDGC of Centre - «Party-1»; MOESK - «Party-2»	Without value		
	Agreement dated 27.06.2013 № 401(2013)/4400/04102/13				
23	Agreement to provide maintenance and calibration of measuring instruments	IDGC of Centre — «Contractor»; JSC «TGC-2» — «Customer»	123,327.39	A.M. Branis — a member of the Board of Directors of the Company, and he is also a member of the Board of Directors of JSC «TGC-2»	Minutes dated 13.06.2013 № 15/13

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	Amendment dated 16.07.2013 № 4/DC7700/0053/13 to electric grid facilities lease agreement dated 26.10.2011 № ESKH-2011/25/7700/00187/11			Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliate (FGC UES) is a party to the transaction, and whose affiliates (G.V. Boos, O.M. Budargin, S.I. Shmatko, V.M. Kravchenko, A.E. Murov, Ernesto Ferlenghi and R.N. Berdnikov) hold positions in management bodies of FGC UES	Minutes dated 01.04.2013 № 07/13
24	Agreement to terminate the contract	IDGC of Centre - «User»; FGC UES — FGC	Without value		
	Agreement dated 17.07.2013 № LM-25/7700/00386/13			Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliate (FGC UES) is a party to the transaction, and whose affiliates (G.V. Boos, O.M. Budargin, S.I. Shmatko, V.M. Kravchenko, A.E. Murov, Ernesto Ferlenghi and R.N. Berdnikov) hold positions in management bodies of FGC UES	Minutes dated 01.04.2013 № 07/13
25	Electric grid facilities lease agreement	IDGC of Centre — «User»; FGC UES — FGC	10,404,605.41		
	Agreement dated 31.07.2013 № 7700/00392/13			Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction	Minutes dated 18.07.2013 № 17/13
26	Confidentiality agreement General agreement dated 12.08.2013 № 1	IDGC of Centre — «Party-1»; OJSC «FOCL-Conductor Administration» — «Party-2»	Without value		
	General agreement on the construction and operation of fiber-optic lines to be installed at electricity facilities	IDGC of Centre — «Owner»; OJSC «FOCL-Conductor Administration» — «User»	Without value	Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction	Minutes dated 01.08.2013 № 18/13
27	General agreement dated 12.08.2013 № 7600/08564/13			Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction	Minutes dated 02.08.2013 № 18/13
	General agreement on the construction and operation of fiber-optic lines to be installed at electricity facilities	IDGC of Centre - «Owner»; OJSC «FOCL-Conductor Administration» - «User»	Without value		
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	Amendment dated 29.08.2013 № DC7600/02709/13 to agreement for performance of work dated 21.03.2012 № 02- ESK-12			1) Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliate (JSC «Energy Service Company») is a party to the transaction; 2) S.Y. Rumyantsev, O.V. Tkacheva and Y.E. Sharkova — members of the Management Board of the Company, at the same time are members of the Board of Directors of JSC «Energy Service Company»	Minutes dated 02.09.2013 № 21/13
29	Amendment to decrease the value of the agreement for performance of work	IDGC of Centre — «Customer»; JSC «Energy Service Company» — «Contractor»	Without specifying the total cost of work performed under the agreement		
30	Amendment dated 30.08.2013 № 2/DC4400/00601/13 to construction agreement dated 21.03.2012 № 179(2012) Amendment to change the total cost of the work, estimate of costs and extension of the work performance	IDGC of Centre — «Customer»; JSC «Energy Service Company» — «Contractor»	Without value	1) Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliate (JSC «Energy Service Company») is a party to the transaction; 2) S.Y. Rumyantsev, O.V. Tkacheva and Y.E. Sharkova — members of the Management Board of the Company, at the same time are members of the Board of Directors of JSC «Energy Service Company»	Minutes dated 02.09.2013 № 21/13
31	Amendment dated 04.09.2013 № 3 to construction agreement dated 10.04.2012 № TB-1-2012 Amendment to decrease the cost of the work	IDGC of Centre - «Customer»; JSC «Energy Service Company» - «Contractor»	Without specifying the total cost of work performance under the agreement	1) Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company and at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction; 2) S.Y. Rumyantsev, O.V. Tkacheva and Y.E. Sharkova - members of the Management Board of the Company, at the same time are members of the Board of Directors of JSC «Energy Service Company»	Minutes dated 02.09.2013 № 21/13
32	Agreement dated 12.09.2013 № 4636006563 Agreement to provide services for the organization of improving rest for employees	IDGC of Centre — «Customer»; JSC «Sanatorium-Preventorium «Energetik» — «Contractor»	1,944,800	Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliate is a party to the transaction	Minutes dated 16.08.2013 № 19/13

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33	<p>Agreement dated 26.09.2013 № 7700/00445/13</p> <p>Agreement to provide services for the implementation of the technical supervision at electric grid facilities of IDGC of Centre</p>	<p>IDGC of Centre — «Customer»; FGC UES — «Contractor»</p>	<p>12,585,648.44</p>	<p>Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliate (FGC UES) is a party to the transaction, and whose affiliates (G.V. Boos, O.M. Budargin, S.I. Shmatko, V.M. Kravchenko, A.E. Murov, Ernesto Ferlenghi and R.N. Berdnikov) hold positions in management bodies of FGC UES</p>	<p>Minutes dated 02.09.2013 № 21/13</p>
34	<p>Agreement dated 01.11.2013 № 7700/00224/12</p> <p>Confidentiality agreement</p>	<p>IDGC of Centre - «Party -1»; Lenenergo - «Party -2»</p>	<p>Without value</p>	<p>Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company and at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction</p>	<p>Minutes dated 19.11.2012 № 27/12</p>
35	<p>Agreement dated 06.11.2013 № 137t-50/ 4600/11269/13</p> <p>Agreement to perform EAD</p>	<p>IDGC of Centre - «Customer»; JSC «North-West Power Engineering Centre» - «Contractor»</p>	<p>944,000</p>	<p>Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company and at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction</p>	<p>Minutes dated 01.11.2013 № 25/13</p>
36	<p>Agreement dated 07.11.2013 № 500 (2013)/ 4400/05136/13</p> <p>Agreement to provide services to perform chemical analysis of transformer oil, distilled water and electrolyte</p>	<p>IDGC of Centre - «Customer»; JSC «TGC-2» - «Contractor»</p>	<p>1,398,461.83</p>	<p>A.M. Branis - a member of the Board of Directors of the Company, and he is also a member of the Board of Directors of JSC «TGC-2»</p>	<p>Minutes dated 18.07.2013 № 17/13</p>
37	<p>Agreement dated 11.11.2013 № 7700/00475/13</p>	<p>IDGC of Centre - «Customer»; JSC «Russian Grids» - «Contractor»</p>	<p>808,058,535</p>	<p>Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company</p>	<p>Minutes dated 16.09.2013 № 22/13</p>

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	Agreement to provide services to organize functioning and development of the electric distribution grid complex				
	General agreement dated 17.12.2013 № 7600/09768/13				
38	General agreement on the construction and operation of fiber-optic lines to be installed at electricity facilities	IDGC of Centre - «Owner»; OJSC «FOCL-Conductor Administration» - «User»	Without value	Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company and at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction	Minutes dated 19.09.2013 № 22/13
	Agreement dated 26.12.2013 № 7700/00527/13				
39	Agreement to provide services to perform technical supervision	IDGC of Centre - «Customer»; JSC «Russian Grids» - «Contractor»	33,981,000.12	Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company	Minutes dated 28.11.2013 № 28/13
	Agreement dated 30.12.2013 № 7700/00001/14				
40	Agreement to perform emergency and restoration work	IDGC of Centre - «Contractor»; FGC UES - «Customer»	15,183,688.94	Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliate (FGC UES) is a party to the transaction, and whose affiliates (G.V. Boos, O.M. Budargin, S.I. Shmatko, V.M. Kravchenko, A.E. Murov, Ernesto Ferlenghi and R.N. Berdnikov) hold positions in management bodies of FGC UES	Minutes dated 18.11.2013 № 26/13

Information on the transactions closed by the Company in 2013, which constitute more than 2% of the asset value of the Company as of the date of the reporting period end prior to the settlement of such transactions, which are recognized to be essential in accordance with the Regulations on the Information Policy of the Company¹³:

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (if any)	Transaction price, RUB	Minutes of meeting of the management body of the Company, which approved the transaction
1	Agreement to open a credit line dated 27.09.2013 № KC-725350/2013/00037/7700/00442/13	VTB Bank (open joint stock company) — «Creditor» or «Bank»; IDGC of Centre — «Borrower»	2,200,000,000	Minutes of the Management Board of IDGC of Centre dated 23.09.2013 № 30/13
2	Agreement to open a credit line dated 27.09.2013 № KC-725350/2013/00036/7700/00441/13	VTB Bank (open joint stock company) — «Creditor» or «Bank»; IDGC of Centre — «Borrower»	2,000,000,000	Minutes of the Management Board of IDGC of Centre dated 23.09.2013 № 30/13
3	Agreement to open a credit line dated 27.09.2013 № KC-725350/2013/00035/7700/00440/13	VTB Bank (open joint stock company) — «Creditor» or «Bank»; IDGC of Centre — «Borrower»	3,000,000,000	Minutes of the Management Board of IDGC of Centre dated 23.09.2013 № 30/13
4	Agreement to open a credit line dated 18.12.2013 № 00430013/60002100/7700/00513/13	VTB Bank (open joint stock company) — «Creditor» or «Bank»; IDGC of Centre — «Borrower»	4,000,000,000	Minutes of meeting of the Board of Directors of IDGC of Centre dated 28.11.2013 № 28/13
5	Agreement to open a credit line dated 23.12.2013 № 00400013/60002100/7700/00512/13	IDGC of Centre - «Borrower»; Sberbank of Russia - «Bank»	3,000,000,000	Minutes of meeting of the Board of Directors of IDGC of Centre dated 28.11.2013 № 28/13
6	Agreement to open a credit line dated 23.12.2013 № 00420013/60002100/7700/00511/13	IDGC of Centre - «Borrower»; Sberbank of Russia - «Bank»	3,000,000,000	Minutes of meeting of the Board of Directors of IDGC of Centre dated 28.11.2013 № 28/13

¹³ The Regulations on the Information Policy of IDGC of Centre were approved by the Board of Directors of the Company, Minutes № 21/13 dated 02.09.2013.